

University Schools

Balance Sheet - General Fund

June 30, 2026

Assets

Community Banks of Colorado	\$ 1,833,486
Community Banks - GF Money Market	4,077,104
Points West Community Bank	15,177
ArbiterPay (Cash Valley Bank)	193
Petty Cash	2,934
Grants Accounts Receivable	28,992
Accounts Receivable	8,698
Contract Receivable	268,732
Prepaid Expense	-
Vehicles	50,000
Accumulated Depreciation - Vehicles	(7,292)
Step-Up to Government-Wide	(42,708)
Total Assets	<u><u>\$ 6,235,317</u></u>

Liabilities and Fund Balances

Liabilities:

Accounts Payable	\$ 27,413
Accrued Payroll and Benefits	1,069,904
Payroll Liability	605,866
Deferred Revenue	142,372
Grant Deferred Revenue	3,905
Transfers Out - Capital Fund	(1,772,509)
Transfers In - Capital Fund	100,000
Deferred Inflows of Resources-Contracts Receivable	268,732
Total Liabilities	<u><u>\$ 445,684</u></u>

Fund Balances:

Restricted Fund Balance (TABOR Reserve)	\$ 795,000
Unassigned Fund Balance	3,538,894
Fund Balances, July 1, 2025	<u><u>\$ 4,333,894</u></u>
Current Period Revenue	26,268,478
Current Period Expenditures	(24,812,739)
Total Fund Balances	<u><u>\$ 5,789,634</u></u>
Total Liabilities & Fund Balances	<u><u>\$ 6,235,317</u></u>

University Schools

Revenues - General Fund

June 30, 2026

	4th Qtr	YTD	Revised Adopted Budget	% of Budget	2024/2025 YTD
PPOR (Gross, Special Ed Reimb., Mil Levy)	\$ 6,035,169	\$ 24,164,198	\$ 23,979,755	100.8%	\$ 22,829,813
Bond Interest/Savings Interest	140,701	234,008	160,000	146.3%	225,977
Building/Facilities/Bus Rental Income	3,808	16,729	10,000	167.3%	22,837
Charter School Capital Construction	226,462	682,565	685,796	99.5%	677,913
Course/Student Fees	6,913	13,575	7,000	193.9%	13,462
Fees - Co-Curriculars	25,582	154,951	138,000	112.3%	159,621
General Fees/Other General Revenue	6,842	187,278	178,300	105.0%	109,293
Gate Receipts - Extracurricular	13,524	77,154	60,000	128.6%	62,468
Grants/Contributions (USPTO/Misc)	51,591	367,230	348,026	105.5%	278,713
Joint Use Contributions/Rents	11,012	51,010	60,500	84.3%	33,931
Lease Income - Frontier	15,000	60,000	60,000	100.0%	60,000
Oil & Gas Revenue/Grazing	-	69,380	69,380	100.0%	94,623
Sale of Assets	185	2,665	-	0.0%	430
Testing	(50)	10,245	14,000	73.2%	12,849
Title II Funds	64,410	64,410	60,921	105.7%	61,707
Title IV Funds	30,893	31,552	32,990	95.6%	26,532
Vocational Education Grant	36,888	36,888	17,000	217.0%	17,178
Yearbook	-	-	-	0.0%	30
State's On-Behalf Pension Contribution	-	-	600,000	0.0%	-
Clearing Accounts	12,747	44,639	50,000	89.3%	50,989
	<u>\$ 6,681,676</u>	<u>\$ 26,268,478</u>	<u>\$ 26,531,668</u>	99.0%	<u>\$ 24,738,368</u>

University Schools
Expenditures - General Fund
June 30, 2026

	4th Qtr.	YTD	Revised Adopted Budget	% of Budget	2024/2025 YTD
<u>Personnel Costs:</u>					
Salaries	\$ 2,870,456	\$ 11,655,978	\$ 12,035,611	96.8%	\$ 11,265,251
State's On-Behalf Pension Payment	-	-	600,000	0.0%	-
Stipends	46,258	290,901	290,543	100.1%	275,885
Benefits	1,067,670	4,460,652	4,503,862	99.0%	4,201,305
<u>General Operations:</u>					
Rent/Building Payments	478,011	1,917,768	1,916,533	100.1%	1,919,662
<u>Instruction:</u>					
Class Fee Materials - HS (MLO Paid)	37,111	82,279	95,000	86.6%	72,322
Classroom Allocations	20,239	35,875	55,000	65.2%	40,130
General Supplies	327	8,729	30,000	29.1%	75,348
Program Support	709,663	2,859,297	2,860,725	100.0%	2,665,811
Specials	11,668	34,298	25,000	137.2%	24,286
Library	6,046	37,833	35,000	108.1%	33,552
Professional Development	22,510	50,932	30,000	169.8%	56,858
Purchased Professional Ed Services	5,794	24,061	10,000	240.6%	19,655
Technology	39,443	95,348	465,271	20.5%	341,654
Testing	11,300	11,300	42,236	26.8%	14,298
Textbooks/Curriculum/ Curriculum Development	17,750	343,000	335,000	102.4%	286,001
Title II Expenses	44,919	67,621	60,921	111.0%	61,707
Title IV Expenses	26,989	31,552	32,990	95.6%	26,532
Vocational Expenses	81	9,289	25,000	37.2%	23,010
<u>Extra-Curricular Activities:</u>					
Athletic Supplies/Fees	32,151	136,052	150,000	90.7%	145,341
Fuel	8,326	20,889	25,000	83.6%	20,213
Game Official/Labor	15,192	74,151	75,000	98.9%	67,704
Field Lights	-	-	-	0.0%	-
Vehicles/Field Trip Transportation	-	-	-	0.0%	-
Vehicle Maintenance	3,717	45,821	70,000	65.5%	54,454
Vehicle Rental	-	5,749	6,000	95.8%	-
<u>Facilities Expense:</u>					
Building & Equipment Maintenance	21,583	148,833	160,000	93.0%	172,771
Custodial Services	57,618	335,907	340,000	98.8%	316,247
Grounds Maintenance	42,010	98,071	110,000	89.2%	92,955
Joint Usage	14,260	101,515	121,000	83.9%	66,547
Security and Equipment	30,579	136,453	100,000	136.5%	176,588
Supplies- Janitorial	8,591	55,244	75,000	73.7%	47,058
Trash Removal	14,011	45,401	60,000	75.7%	43,840
<u>Operating Expenses:</u>					
Accounting/Audit/Legal Services	5,425	31,450	30,000	104.8%	49,798
Advertising	219	1,735	5,000	34.7%	758
Board of Governors Expenses	90	5,290	5,000	105.8%	1,313
Dues/Fees/Background Checks	125,349	557,370	529,181	105.3%	489,347
Equipment/Maintenance Leases	14,602	54,711	57,600	95.0%	56,235
Expulsion Services	1,426	1,426	3,000	47.5%	3,544
Furniture/Fixtures	4,116	11,514	22,000	52.3%	13,693
Graduation/Awards Night	6,463	9,176	7,000	131.1%	8,219
Grant Expenses	39,972	97,060	100,000	97.1%	66,903
Insurance-Property/Casualty/Vehicle	-	278,345	285,000	97.7%	258,216
Phones/Internet Services/Website	13,758	54,072	60,000	90.1%	59,087
Postage	3,312	7,046	6,000	117.4%	4,947
<u>Utilities:</u>					
Electricity	84,539	266,802	264,000	101.1%	219,489
Natural Gas	6,418	54,183	70,000	77.4%	69,924
Water/Sewer	43,231	118,300	110,000	107.5%	114,190
Clearing Accounts	20,152	43,455	50,000	86.9%	40,881
	<u>\$ 6,033,344</u>	<u>\$ 24,812,739</u>	<u>\$ 26,494,474</u>	93.7%	\$ 24,063,529
					124 Yearbook
					13,661 Field Trip Transportation
					3,789 Field Lights
					<u>\$ 24,081,101</u>

University Schools
Balance Sheet - Capital Fund
June 30, 2026

Assets

Community Banks of Colorado - Checking	\$	22,479
Community Banks of Colorado - Money Market		4,819,286
Prepaid Exp - Capital Fund		2,251
	\$	<u>4,844,016</u>

Liabilities and Fund Balances

Liabilities:

Accounts Payable	\$	6,267
Transfers In - General Fund		1,772,509
Transfers In - Other Funds		25,000
Transfers Out - General Fund		<u>(100,000)</u>
Total Liabilities	\$	<u>1,703,776</u>

Fund Balances:

Assigned Fund Balance	\$	2,766,925
Restricted Fund Balance		<u>2,954,591</u>
Fund Balance, 7/1/2025	\$	5,721,516
Current Period Revenue		109,254
Current Period Expenditures		<u>(2,690,530)</u>
Total Fund Balance		<u>3,140,240</u>
Total Liabilities & Fund Balance	\$	<u>4,844,016</u>

University Schools
Profit & Loss Statement - Capital Fund
June 30, 2026

	YTD	Revised Adopted Budget	% of Budget	2024/2025 YTD	
Revenues					
Interest Income	\$ 90,504	\$ 110,000	82.3%	\$ 76,896	
2020 D6 Bond	-	-	0.0%	372,658	
BEST Grant	-	-	0.0%	1,198,825	
Contributions - Private Sources	18,750	18,750	100.0%	317,266	
Total Revenues	<u>\$ 109,254</u>	<u>\$ 128,750</u>	84.9%	<u>\$ 1,965,645</u>	
Expenditures					
Building/Grounds Maintenance	\$ 150,947	\$ 100,000	150.9%	\$ 128,197	
Furniture & Equipment	198,232	15,000	1321.5%	-	
Capital Projects from MLO Funding	876,441	2,954,591	29.7%	857,306	
Kitchen Remodel/Cafeteria Expansion	1,440,044	1,200,000	120.0%	-	
Other Capital Outlay	24,850	1,500,000	1.7%	698,896	
Bank Fees			0.0%		
Main Office Supplies	16	-	0.0%	-	
Total Expenditures	<u>\$ 2,690,530</u>	<u>\$ 5,769,591</u>	46.6%	<u>\$ 1,684,399</u>	
				370,579	2020 D6 Bond/CCR Capital Projects
				<u>\$ 2,054,978</u>	