MINUTES OF THE MEASURE S BOND

OVERSIGHT COMMITTEE REGULAR MEETING

JUNE 23, 2020

The meeting was called to order at 4:15pm. Members present were Dr. Colleen Robertson, Henry Avina, Rob Bean, Lana Lynch, Jane Rozanski and Sara Coppola (via zoom). Jane Somers was absent.

The agenda was presented. Rob Bean made a motion to approve; Lana Lynch seconded it. Approval was unanimous.

The minutes of June 7, 2018 were presented. Jane Rozanski made a motion to approve; Lana Lynch seconded it. Approval was unanimous.

There were no public comments.

The Disclosure Annual Report for Fiscal Year ending June 20, 2019 was reviewed and discussed. Sara Coppola made a motion to approve; Rob Bean seconded it. Approval was unanimous.

Dr. Robertson shared the conversation with Jon Isom, the District's financial advisor, regarding the refunding of the initial $4,000,000 bond in order to capture a reduction in interest rates. The district would save $450,000. It was also recommended to sell the second series of $5,000,000 bonds.

Dr. Robertson reviewed the Preliminary Official Statement with the bond committee. Questions were asked how the money would be used. Referencing the initial ballot, the money will be used for new construction and repairs to existing facilities and technology.

The land that was purchased in 2013 for the construction of the new school has gone up in value almost $300,000.

The meeting was adjourned at 5:20pm.

The new superintendent, Dr. Jesus Vaca, will determine the date of the next meeting.

Respectfully,

Dr. Colleen Robertson