



Loveland City School District

State Funding Analysis and Impact

August, 2026

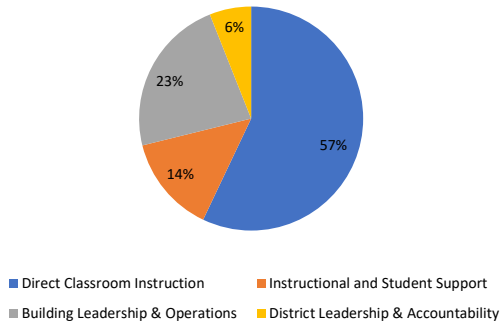
August 2026

Ohio's Fair School Funding Plan Base Cost State Share Overview - FY 2027

	Page
Overview of Fair School Funding Plan and Per Pupil Funding (Base Cost)	1
How does State Funding impact the District's Revenue?	2
What is the State Funding Trend?	3
What Impacts the State Funding Trend?	4 - 7
How does Actual Per Pupil Cost Compare to State Calculations and Funding?	8
What is State Funding's Impact on Financial Stability? Taxpayers? Students?	9
What is Resident Share of the Cost to Educate a Student?	10
Appendix A - Guarantee Analysis	11

Ohio's Fair School Funding Plan Base Cost State Share Overview - FY 2027

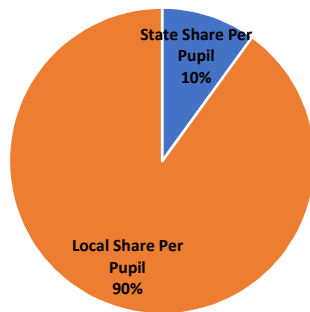
FY 2027 Base Cost



Beginning in FY 2022 Ohio adopted the Fair School Funding Plan (FSFP) formula which incorporates four components of education. The Base Cost is calculated using a statewide average of school districts from historical actual expenditure data.

The district's calculated per pupil base cost is \$8,117. Base cost is a calculated number to achieve a per pupil funding amount and does not represent the actual cost of providing services.

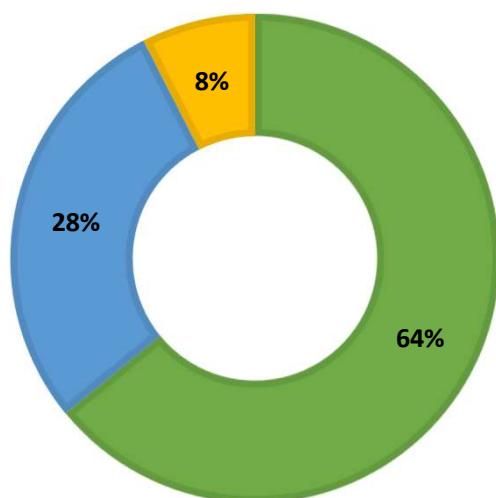
FY 2027 Base Cost Per Pupil - Local and State Share



The Fair School Funding Plan calculates a local share of the per pupil base cost using the district's capacity (property values plus taxpayer incomes) to calculate a local share. The remainder of the per pupil base cost is considered the state's share.

The local share of per pupil base cost is \$7,305

How does State Funding impact the District's Revenue?



Local Taxes

Real Estate Tax	60.78%
Public Utility Tax	3.33%
Income Tax	0.00%

State Sources

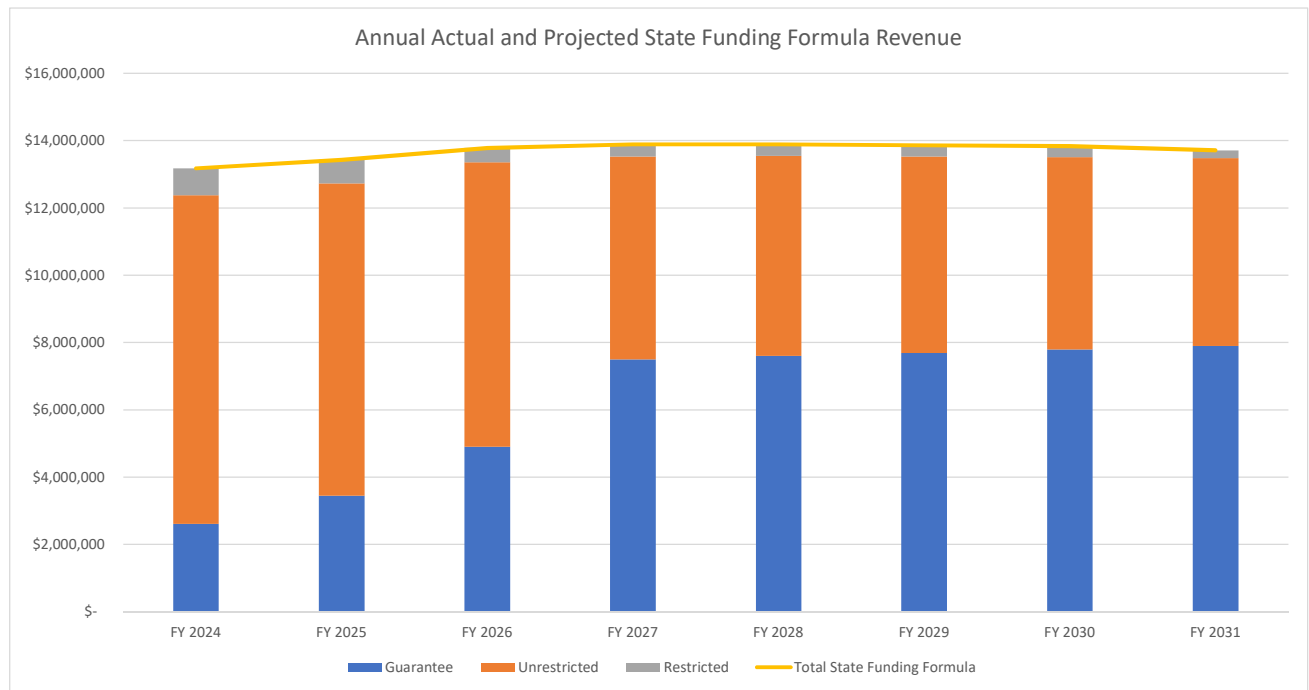
State Funding	21.34%
Restricted Aid	0.56%
State Share of Local Tax	6.46%

All Other Revenue

Other Revenue	6.57%
Other Sources	0.96%

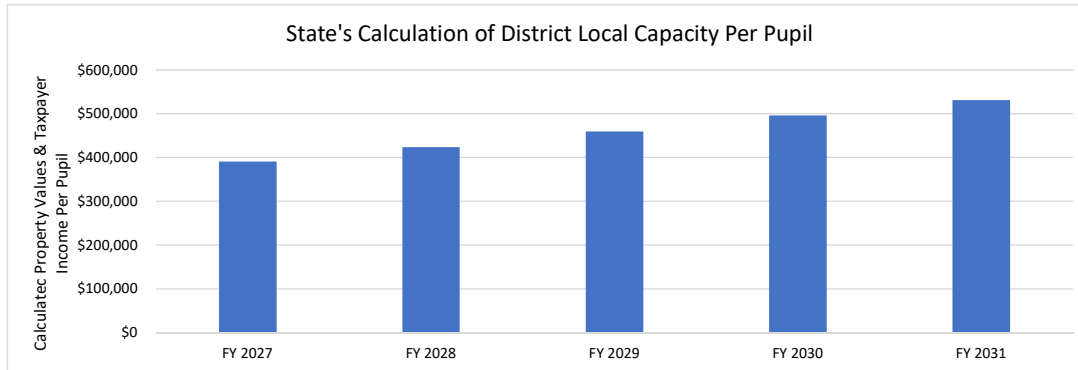
Total state sources provide about 28% of total revenue. The state share of local tax refers to reimbursements for Homestead and Residential tax credits paid by the State.

What is the State Funding Trend?



Impacts State Funding:

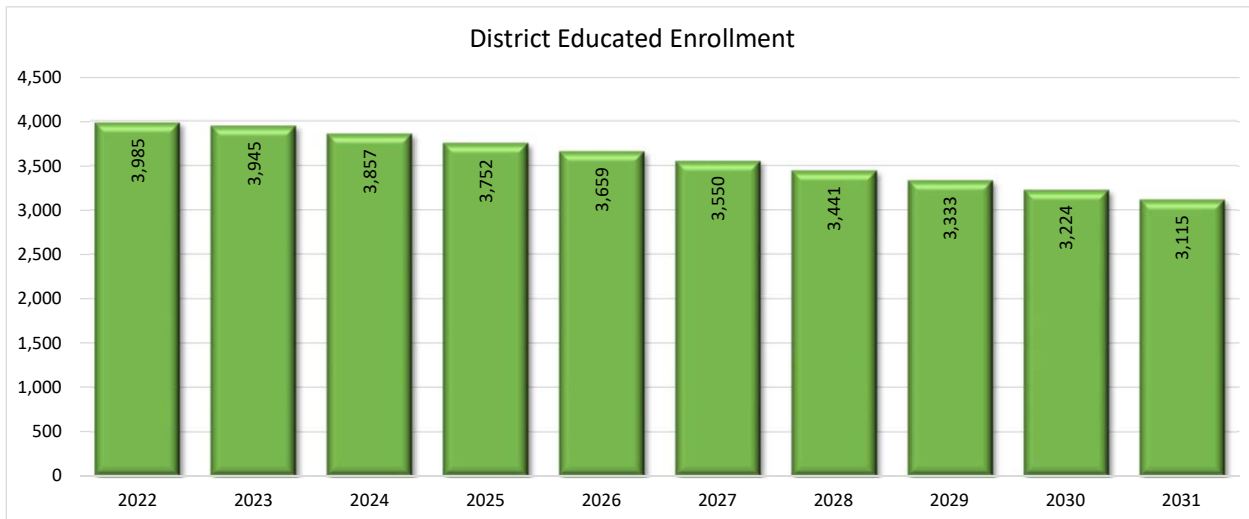
State's Calculated District Per Pupil Wealth



The State Uses District Property Values and Taxpayer Incomes to Calculate Local Capacity/Share of the per pupil base cost Funding. This Valuation and Taxpayer Income Calculation, if increasing can Reduce state funding to the district.

Impacts State Funding:

Enrollment



For the two-year period FY 2024 to FY 2026 enrollment decreased -5.1%

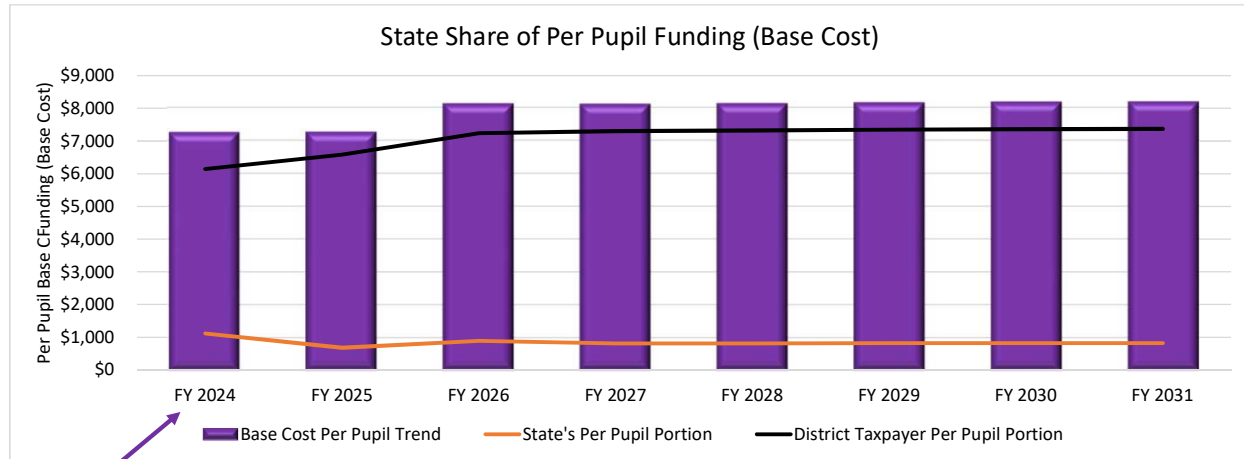
For the five-year period FY 2021 to FY 2026 enrollment decreased -15.2%

For the five-year projected period FY 2027 to FY 2031 enrollment is expected to decrease -11.3%

Projected enrollment change impact local capacity calculations, declining enrollment can make the district's capacity (wealth) increase, and also decrease the number of students being funded on a per pupil basis.

Impacts State Funding:

Per Pupil Funding (Base Cost) Amount and State's Share



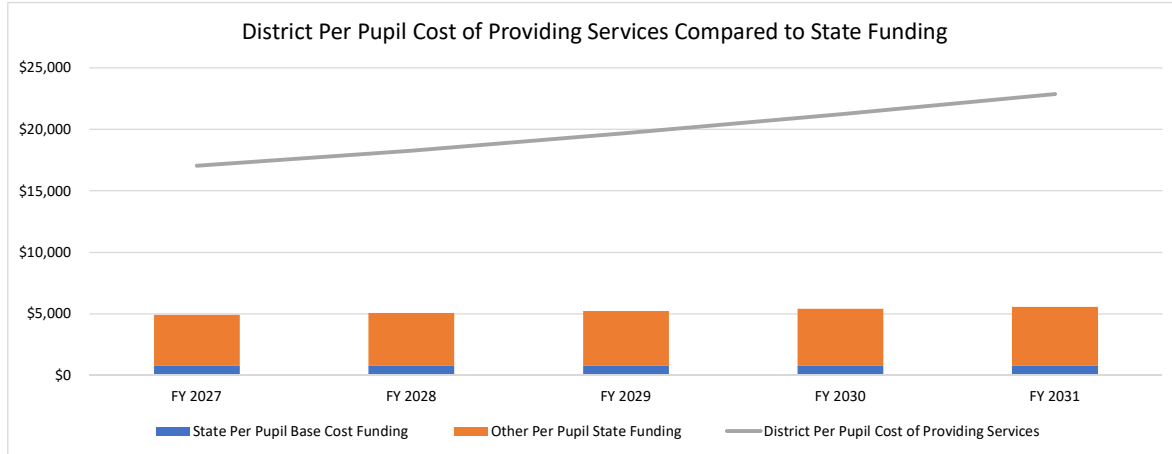
The district's per pupil funding (base cost) was \$7,261 in FY 2024. Actual per pupil base cost funding received from the state was \$1,115 in FY 2024. The rest, \$6,145 is expected to be provided by local taxpayers.

The district's per pupil state funding is \$812 in FY 2025 and is trending toward \$819 by FY 2029. At the same time, the calculated local share is \$7,305 in FY 2027 trending toward \$7,371 in FY 2031.

FY	Per Pupil Base Cost	Per Pupil State Share	Per Pupil State Percent of Base Cost	The District Has Projected Guarantee Funding
2024	\$7,261	\$1,115	15%	
2025	\$7,264	\$677	9%	
2026	\$8,131	\$888	11%	Guarantee
2027	\$8,117	\$812	10%	\$7,498,025
2028	\$8,139	\$814	10%	\$7,597,372
2029	\$8,163	\$816	10%	\$7,695,279
2030	\$8,184	\$818	10%	\$7,795,304
2031	\$8,190	\$819	10%	\$7,900,759

Actual Vs. Calculated:

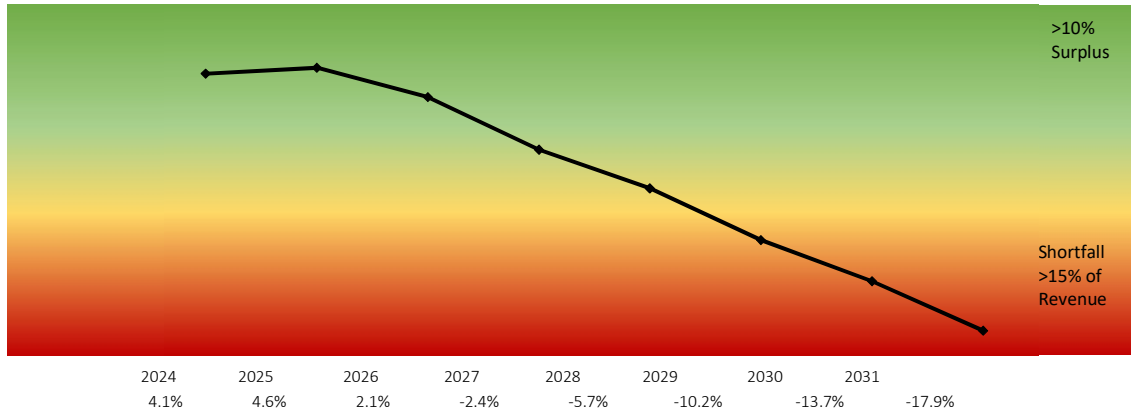
State Per Pupil Funding Vs. Actual Cost of Services



District Cost Calculated Using DEW's Report Card Financials

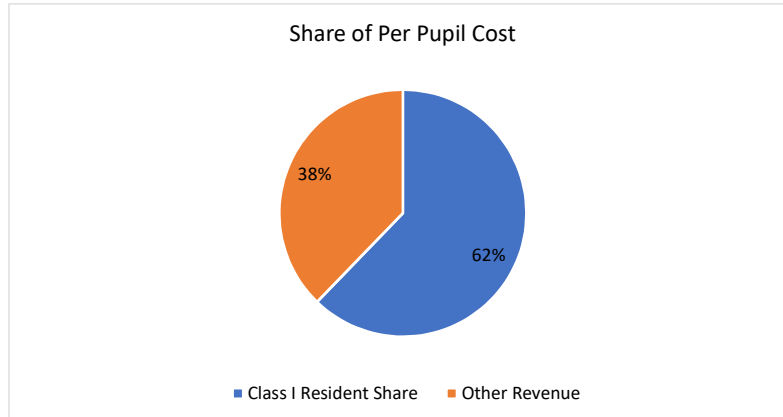
	Projected Trend Analysis - State Funding				
	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031
State Share of Base Cost	\$2,881,723	\$2,800,971	\$2,720,386	\$2,638,360	\$2,550,907
Other Funding					
Special Ed and Categorical	\$614,660	\$595,913	\$577,146	\$558,379	\$539,529
All Targeted Assistance Types	\$142,014	\$137,658	\$133,302	\$128,945	\$124,589
DPIA Poverty	\$9,563	\$9,716	\$11,161	\$11,928	\$12,777
Phase-In Effect	\$0	\$0	\$0	\$0	\$0
Guarantee Funding	\$7,498,025	\$7,597,372	\$7,695,279	\$7,795,304	\$7,900,759
Transportation Funding	\$1,714,961	\$1,742,704	\$1,738,132	\$1,733,572	\$1,729,024

State Funding's Impact on Financial Stability? Taxpayers? Students?



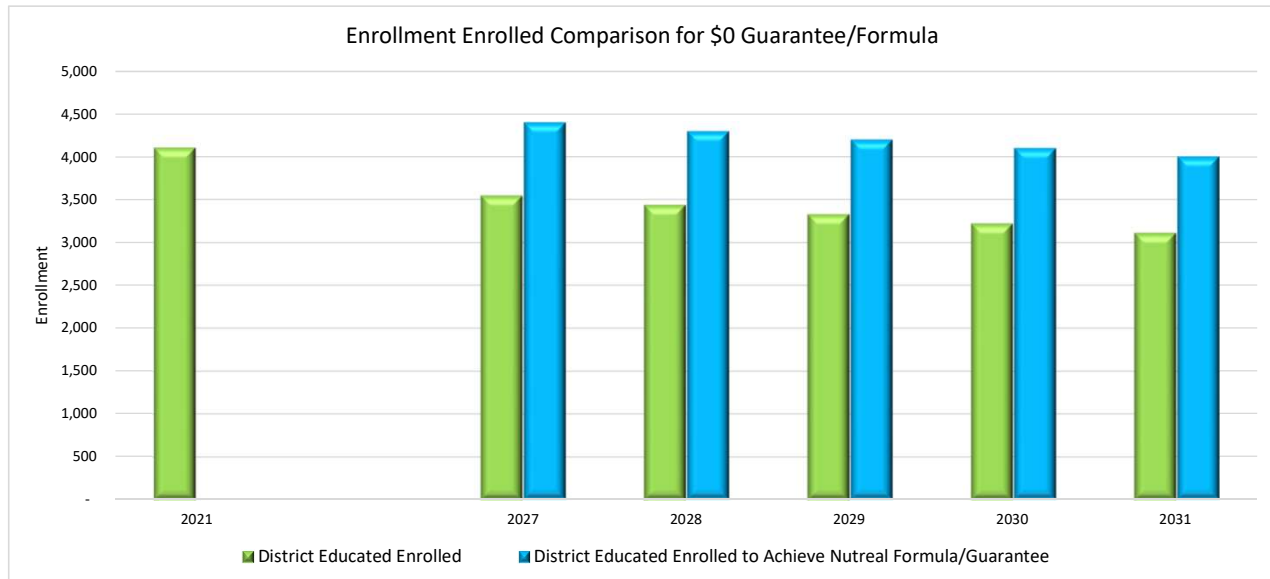
The district is trending toward revenue shortfall with the expenditures growing faster than revenue.
A revenue increase of 13.68% is needed to balance the budget in fiscal year 2031, or a \$11,588,268 reduction in expenditures.

What is Resident Share of the Cost to Educate a Student?



The District's daily cost to educate a student is approximately \$101, Class I (residential and agricultural) property owners provide 62%.

Appendix A - Guarantee Analysis



These results should be considered estimates for illustration of enrollment impact on guarantee, or formula status.

Guarantee	Guarantee	Guarantee	Guarantee	Guarantee
The District would Need an Additional 853 Students To Reduce Guarantee Funding to \$0	The District would Need an Additional 858 Students To Reduce Guarantee Funding to \$0	The District would Need an Additional 867 Students To Reduce Guarantee Funding to \$0	The District would Need an Additional 876 Students To Reduce Guarantee Funding to \$0	The District would Need an Additional 888 Students To Reduce Guarantee Funding to \$0

Note: Base funding and Current Calculated FSFP funding is reduced by targeted. Targeted funding could, if the district should qualify, alter the above enrollment estimates. Enrollment change is estimated based upon a recalculation of local/state share applied to base funding, categorical funding, DPIA, and Transportation. These calculations will be updated as better intel is available and methodologies improved.

Last Updated: 8/19/2026 10:19:54 PM