

ARGO COMMUNITY HIGH SCHOOL

DISTRICT 217

Presentation of the Proposed Budget



2026-27



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Budget Timeline

1

08/17/26: Present the tentative budget to the Board of Education

2

08/21/26: Notice of Public Hearing must be published in a newspaper circulated within the district on or before this date

3

08/21/26: The tentative budget must be on display for public inspection on or before this date

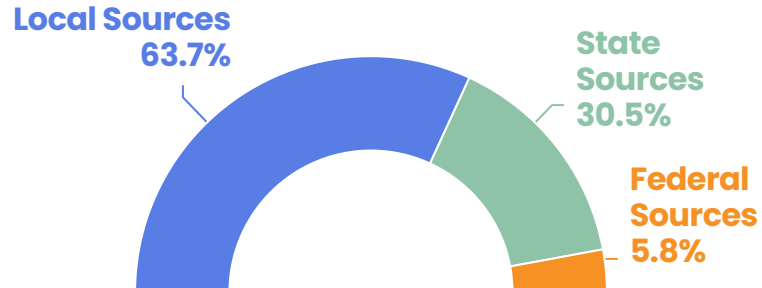
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09/21/26: Board of Education holds the public hearing and adopts the final budget

Major Budget Assumptions – Revenues

<u>Source</u>	<u>Primary Variables Impacting Change</u>	<u>% Change</u>
Real Estate Taxes	Inflation (CPI), new taxable property, % of taxes collected & distributed	+8.7%
Other Local Sources	Corporate property taxes, interest earnings	-20.3%
Evidence-Based Funding	State budget, Change in adequacy % within formula	+1.2%
Other State Sources	Prior year reimbursable expenses, timing of receipts, one-time grants	-1.7%
Federal Sources	Timing of receipts, one-time grants, student demographic changes	+16.6%

Breakdown by Budget by Source



% Revenue Change –
Budget vs. Previous Year

+ 4.6%

Budgeted Revenues

	FY 2023	FY 2024	FY 2025	FY 2026	BUDGET
Real Estate Taxes	29,144,000	31,830,000	35,478,000	32,098,000	34,895,000
Other Local Sources	5,290,000	5,007,000	3,677,000	4,083,000	3,256,000
Evidence-Based Funding	13,009,000	13,735,000	16,407,000	16,684,000	16,880,000
Other State Sources	1,158,000	1,338,000	1,266,000	1,393,000	1,369,000
Federal Sources	4,053,000	4,832,000	3,248,000	2,973,000	3,466,000
TOTAL	52,654,000	56,742,000	60,076,000	57,231,000	59,866,000

FY 2026 figures are unaudited.

Note: School districts that report audited information using the accrual method may realize additional trend variances, as recent data has not yet be converted to the accrual format.

Major Budget Assumptions – Expenditures*

Object	Primary Variables Impacting Change
Salaries	Base salary increases, change in staff size, retirements
Employee Benefits	Changes to health insurance premiums and changes to plan contributions
Purchased Services	External staffing needs, inflation, change in usage levels
Supplies	Inflation, annual and cyclical needs
Capital & Equipment	Generally cyclical purchases and new district needs
Tuition and Other	Number and types of services requiring out-of-district special ed support

% Change

+4.1%

+8.6%

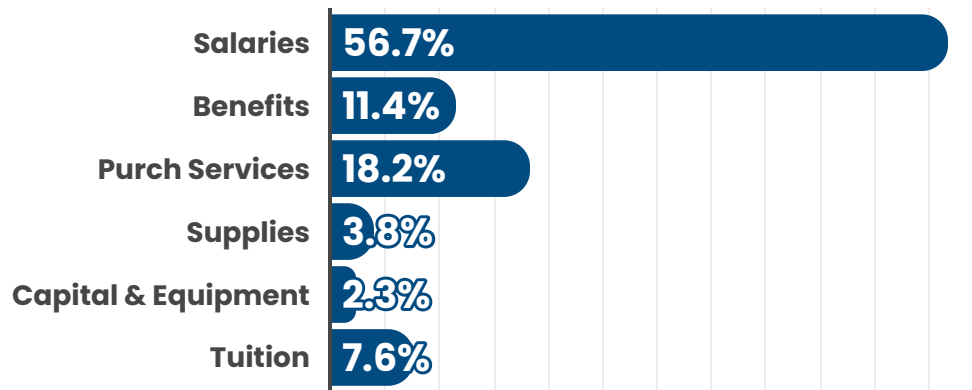
+0.7%

+10.1%

+16.8%

+6.2%

Breakdown by Expense Budget by Object



**% Expenditure Change –
Budget vs. Previous Year**

+4.6%

**Excludes Capital and Bond Fund Activity*

Budgeted Expenditures

Excluding Capital Fund	FY 2023	FY 2024	FY 2025	FY 2026	BUDGET
Salaries	25,874,000	26,770,000	27,424,000	28,004,000	29,154,000
Employee Benefits	4,712,000	5,041,000	5,310,000	5,414,000	5,879,000
Purchased Services	6,902,000	6,846,000	7,967,000	9,304,000	9,373,000
Supplies and Materials	1,620,000	1,699,000	1,851,000	1,764,000	1,943,000
Capital and Equipment	1,539,000	1,437,000	2,100,000	995,000	1,162,000
Debt Payments	3,238,000	3,030,000	2,318,000	3,013,000	3,276,000
Tuition and Other	2,774,000	3,504,000	3,107,000	3,686,000	3,916,000
TOTAL	46,659,000	48,327,000	50,077,000	52,180,000	54,703,000

Capital Funds	FY 2023	FY 2024	FY 2025	FY 2026	BUDGET
Major Capital Expenses	6,626,000	19,417,000	7,165,000	1,506,000	4,189,000

FY 2026 figures are unaudited.

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Allocation of the Budget by Fund

TOTAL BUDGETED REVENUES

\$60,035,000

TOTAL BUDGETED EXPENDITURES

\$58,892,000

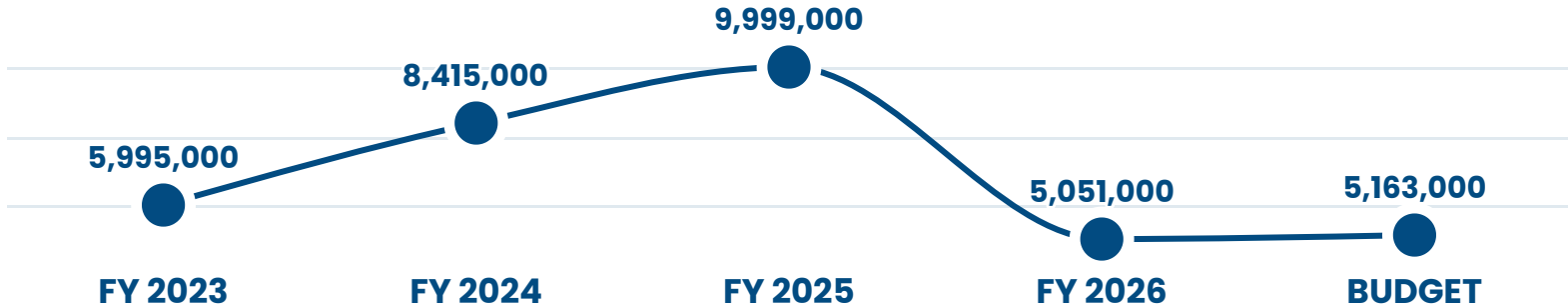
BUDGETED REVENUES VS. EXPENDITURES

+1,143,000

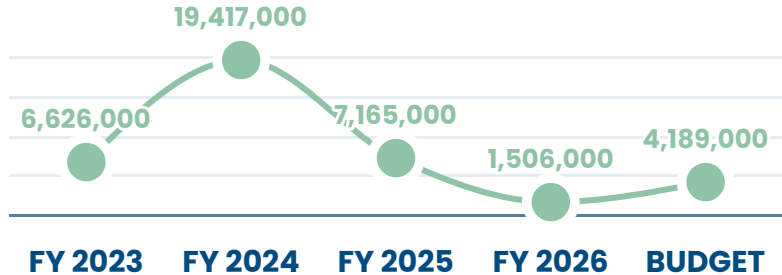
<u>Fund</u>	<u>Beginning Balance</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>Transfers/Other</u>	<u>Ending Balance</u>
Education	34,897,000	48,142,000	41,697,000	-	41,342,000
Building	3,807,000	2,846,000	4,202,000	-	2,451,000
Transportation	2,523,000	3,315,000	3,658,000	-	2,180,000
Working Cash	10,695,000	290,000	-	(5,000,000)	5,985,000
Total - Operating Funds	51,922,000	54,593,000	49,557,000	(5,000,000)	51,958,000
Bond & Interest	1,410,000	3,847,000	3,280,000	-	1,977,000
IMRF/SS	2,037,000	742,000	1,221,000	-	1,558,000
Tort Immunity	602,000	684,000	645,000	-	641,000
Total - Special Funds	4,049,000	5,273,000	5,146,000	-	4,176,000
Capital Projects	1,793,000	130,000	4,189,000	5,000,000	2,734,000
Health/Life Safety	1,230,000	39,000	-	-	1,269,000
Total - Capital Funds	3,023,000	169,000	4,189,000	5,000,000	4,003,000
TOTAL- ALL FUNDS	58,994,000	60,035,000	58,892,000	-	60,137,000

Variables Impacting Fund Balances

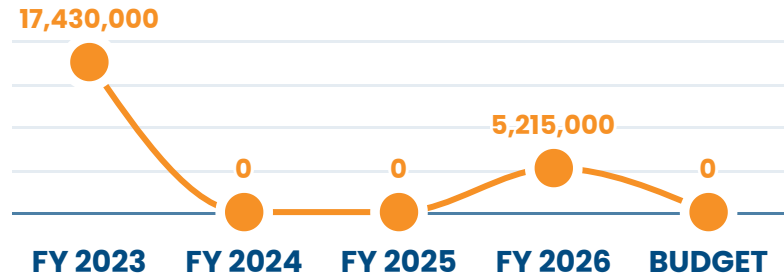
Operating and Special Funds – Surplus/Deficits



Capital Fund Expenditures

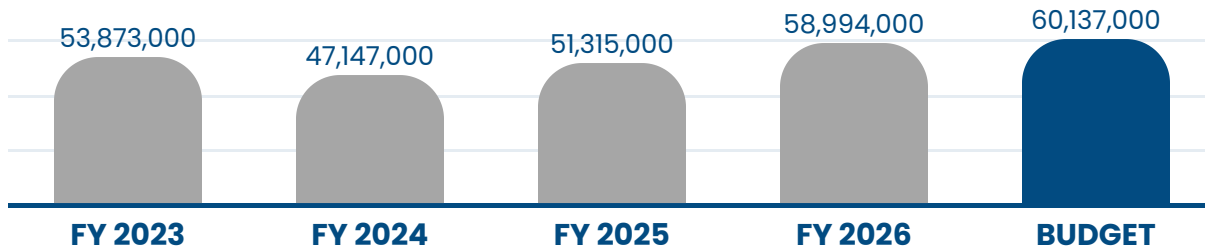


Bond Proceeds

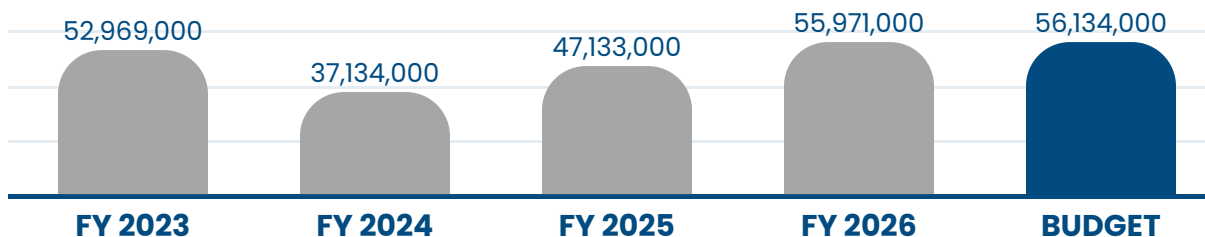


Fund Balance History to Budget

All Funds



Operating and Special Funds Only



Days of Reserves

Operating and Special Funds

FY 2023	409
FY 2024	213
FY 2025	339
FY 2026	386
BUDGET	369



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End of Presentation



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