EXHIBIT A

RESOLUTION APPROVING REFERENDUM RATE SCHEDULE

WHEREAS, on November 6, 2018, voters within Noblesville Schools (the "School Corporation") approved an operating referendum with a maximum tax rate impact of $0.37 for a period of eight (8) years (the "Prior Referendum"); and

WHEREAS, recently enacted legislation, including Senate Enrolled Act No. 1 (2025) ("SEA 1"), is projected to have a negative impact on the School Corporation's financial position and outlook; and

WHEREAS, as a result of the anticipated negative impact of SEA 1 on the School Corporation paired with the new statutory requirement under Indiana Code § 20-46-1, as amended (the "Act") that the School Corporation must include a maximum tax rate and a maximum tax levy in the ballot language of the public question, the Board of School Trustees (the "Board") previously determined that it was necessary to authorize a maximum referendum tax rate above the Prior Referendum tax rate of $0.37 to mitigate potential revenue shortfalls and to provide the School Corporation with future financial stability; and

WHEREAS, to protect the financial stability of the School Corporation, the Board previously duly adopted a resolution dated June 9, 2026 (the "Referendum Resolution"), pursuant to the Act, making a determination that, based on revenue calculations for the years 2027 through and including 2034 (the "Referendum Period"), the School Corporation could not carry out its public educational duty unless it imposes a maximum annual referendum property tax rate of $0.57 and a maximum annual referendum property tax levy of $43,842,578 during the Referendum Period; and

WHEREAS, pursuant to the Act and the Referendum Resolution, the Board resolved to place on the ballot a question, to be considered in a referendum of the registered voters residing in the boundaries of the School Corporation at an election to be held on November 3, 2026, in the following format:

> "Shall Noblesville Schools increase property taxes paid to the school corporation for no more than eight (8) years for the purpose of funding safety and security measures in all buildings and maintaining and enhancing academic and educationally-related programs in response to reductions in property tax revenue by imposing a property tax rate that does not exceed $0.57 and results in a maximum annual amount that does not exceed $43,842,578. If this operating referendum public question is approved by the voters, for a median residence of $350,000, the property's annual property tax bill would increase by $955 per year."

WHEREAS, pursuant to the Act and in the Referendum Resolution, the Board adopted the proposed revenue spending plan presented to the Board at its meeting on June 9, 2026 (the "Revenue Spending Plan") and the Board maintained that the Revenue Spending Plan may be

amended and supplemented each year as part of the budget process, as permitted by Indiana Code § 20-46-1-8(g) and all other applicable laws; and

WHEREAS, in accordance with the Act and on June 22, 2026, the Indiana Department of Local Government Finance (the "DLGF") duly approved the language set forth above as further described the DLGF's Findings and Final Determination on Proposed Question Submitted June 10, 2026; and

WHEREAS, the School Corporation recognizes that the Act requires the ballot language to include a maximum tax rate and a maximum tax levy but does not require the Board to impose that maximum tax rate or collect that maximum tax levy amount each year of the Referendum Period; and

WHEREAS, as a result of SEA 1, the projected impact of SEA 1 on the School Corporation, and the statutory requirement for the School Corporation to include a maximum tax rate and a maximum tax levy on the Ballot, the School Corporation authorized a maximum referendum tax rate of 0.57; and

WHEREAS, the Board does not anticipate imposing the maximum annual referendum property tax rate of $0.57 and the maximum annual referendum property tax levy of $43,842,578 every year of the Referendum Period; and

WHEREAS, the Board intends to implement any increases to the voter approved annual referendum property tax rate on an incremental basis, increasing the rate by no more than $0.04 in any one year, as determined to be necessary, until the authorized maximum rate is reached, if ever; and

WHEREAS, based on the foregoing, the Board now desires to adopt a resolution approving a referendum rate schedule for the Referendum Period; now, therefore,

BE IT RESOLVED, the Board hereby determines that based on current revenue calculations for the Referendum Period, the School Corporation shall not impose the maximum annual referendum property tax rate of $0.57 and the maximum annual referendum property tax levy of $43,842,578 each year of the Referendum Period and instead may only increase the referendum tax rate incrementally, which increases shall be determined by the Board on an annual basis as part of the public budgeting process and shall be based on, among other things, net assessed valuation, enrollment, and revenue projections.

BE IT FURTHER RESOLVED, the Board hereby determines that, based on current revenue calculations for the Referendum Period, and subject to changes in Indiana law, assessed valuation, local ordinances and/or other circumstances beyond the control of the School Corporation which result in an unforeseen negative impact on the School Corporation's finances, the School Corporation may increase its maximum annual referendum property tax rate by no more than $0.04 each year beginning the first year of the Referendum Period.

BE IT FURTHER RESOLVED, the Board hereby determines that, based on assessed values certified by the Hamilton County Auditor on August 1, 2026 for fiscal year 2027, and

notwithstanding the Board's authorization to increase the maximum annual referendum property tax rate by up to $0.04 each year, the School Corporation shall increase any voter approved annual referendum property tax rate for fiscal year 2027 by no more than $0.0150 over the Prior Referendum tax rate of $0.3700, for a total fiscal year 2027 annual referendum property tax rate of no more than $0.3850.

Passed and adopted this 18th day of August, 2026.

President, Board of School Trustees

Secretary, Board of School Trustees