Property Tax Report Card

500304 - NYACK UFSD

2022-2023 - Page 1
Official - as of 04/14/2023 08:24 AM

******Please use Chrome or Firefox browsers when entering the Business Portal to complete the PTRC. Internet Explorer is NOT recommended.*******

Note: Some data elements of the Property Tax Report Card have been revised or renamed to more closely follow the Property Tax Cap calculations districts complete on the Office of the State Comptroller website. Please see the Help text above for definitions. Additional guidance on the Property Tax Levy Limit is available on the Office of Educational Management Services website:
http://www.p12.nysed.gov/mgtserv/propertytax/taxcap/**.**

Please also submit an electronic version (PDF or Word) of your school district's 2023-24 Budget Notice to: emscmgts@nysed.gov. This will enable us to help correct any formula or data entry discrepancy quickly.

Notice: The Enacted Budget allows school districts to establish a reserve fund for NYS Teachers' Retirement System Contributions, effective immediately. This reserve, if applicable, should be reported in the Schedule of Reserves under 'Other Reserve' and with a description that says: "To fund employer retirement contributions to the New York State Teachers' Retirement System (TRS.)"

Form Due - April 24, 2023

Form Preparer Name:	CAROL MAYEWSKI
Preparer's Telephone Number:	8453537022

Shaded Fields Will Calculate	**Budgeted 2022-23 (A)**	**Proposed Budget 2023-24 (B)**	**Percent Change (C)**
Total Budgeted Amount, not including Separate Propositions	100,159,000	104,364,414	4.20 %
A. Proposed Tax Levy to Support the Total Budgeted Amount[1]	74,812,610	76,758,798	
B. Tax Levy to Support Library Debt, if Applicable			
C. Tax Levy for Non-Excludable Propositions, if Applicable[2]			
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable			
E. Total Proposed School Year Tax Levy (A+B+C-D)	74,812,610	76,758,798	2.60 %
F. Permissible Exclusions to the School Tax Levy Limit	913,537	964,409	
G. School Tax Levy Limit, Excluding Levy for Permissible Exclusions[3]	73,899,073	75,794,389	
H. Total Proposed Tax Levy for School Purposes, Excluding Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E-B-F+D)	73,899,073	75,794,389	
I. Difference: (G-H);(negative value requires 60.0% voter approval)[2]	0	0	
Public School Enrollment	2,839	2,832	-0.25 %
Consumer Price Index			8.0 %

[1] Include any prior year reserve for excess tax levy, including interest.

[2] Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

[3] For 2023-24, includes any carryover from 2022-23 and excludes any tax levy for library debt or prior year reserve for

excess tax levy, including interest.

	Actual 2022-23 (D)	Estimated 2023-24 (E)
Adjusted Restricted Fund Balance	22,460,682	20,460,683
Assigned Appropriated Fund Balance	9,951,558	6,096,000
Adjusted Unrestricted Fund Balance	4,006,360	4,174,577
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	4.00 %	4.00 %

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/23 Actual Balance	6/30/23 Estimated Ending Balance	Intended Use of the Reserve in the 2023-24 School Year (Limit 200 Characters)**
Capital	CAPITAL RESERVE 2010	For the cost of any object or purpose for which bonds may be issued.	890,414	890,414	5/16/23 Proposition to authorize expense of $890,414 for replacement of boilers in HT Admin, Upper Nyack ES, and Liberty ES
Capital	CAPITAL RESERVE 2015	For the cost of any object or purpose for which bonds may be issued.	2,081,858	2,081,858	5/16/23 Proposition to authorize expense of $840,000 for replacement of boilers in HT Admin, Upper Nyack ES, and Liberty ES plus re-purpose plus an amount not to exceed $1,160,000
Repair		For the cost of repairs to capital improvements or equipment.			
Workers Compensation		For self-insured Workers Compensation and benefits.			
Unemployment Insurance	UNEMPLOYMENT RESERVE	For reimbursement to the State Unemployment Insurance Fund.	150,000	150,000	To fund unemployment claims otherwise not covered by insurance
Reserve for Tax Reduction		For the gradual use of the proceeds of the sale of school district real property.			
Mandatory Reserve for		For proceeds from the sale of district			

Note: Be sure to click on the Save button at the bottom after each additional Reserve you add under Capital, Property Loss, Liability, or Other Reserve.

Debt Service		capital assets or improvement, restricted to debt service.			
Insurance		For liability, casualty, and other types of uninsured losses.			
Property Loss + (add)		To cover property loss.			
Liability + (add)	LIABILITY RESERVE	To cover incurred liability claims.	1,940,000	1,940,000	Fund unanticipated liability claims not covered by District's insurance policy
Tax Certiorari	RESERVE FOR TAX CERTIORARI	For tax certiorari settlements.	9,170,729	9,000,729	Payment of tax certiorari refunds du and payable during fiscal year
Reserve for Insurance Recoveries		For unexpended proceeds of insurance recoveries at fiscal year end.			
Employee Benefit Accrued Liability		For accrued 'employee benefits' due to employees upon termination of service.			
Retirement Contribution	ERS RETIREMENT CONTRIBUTION RESERVE	For employer retirement contributions to the State and Local Employees' Retirement System.	2,500,000	2,500,000	Appropriate $565,000 through budget development toward annual ERS contribution expense
Reserve for Uncollected Taxes		For unpaid taxes due certain city school districts not reimbursed by their city/county until the following fiscal year.			
Single Other Reserve	TRS RETIREMENT CONTRIBUTION RESERVE		2,143,567	2,143,567	Appropriate $250,000 through budget development toward annual TRS contribution expense.

*** NYSED Reserve Guidance: http://www.p12.nysed.gov/mgtserv/accounting/docs/reserve_funds.pdf**

OSC Reserve Guidance: http://osc.state.ny.us/localgov/pubs/listacctg.htm#reservefunds

****Provide a brief, but specific, statement of the planned use and appropriation for the reserve in SY 2023-24. Mention any capital expenditures that will need to be voted upon in the upcoming Budget Vote.**

Save Reset Save & Ready