NYACK UNION FREE SCHOOL DISTRICT

Extraclassroom Activity Funds and
Independent Auditors' Report

June 30, 2025

NYACK UNION FREE SCHOOL DISTRICT

Extraclassroom Activity Funds

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EFPR GROUP, CPAs PLLC
Certified Public Accountants

6390 Main Street, Suite 200
Williamsville, New York 14221

P 716.634.0700
TF 800.546.7556
W EFPRadvisory.com

INDEPENDENT AUDITORS' REPORT

The Board of Education
Nyack Union Free School District:

Opinion

We have audited the accompanying statement of cash and fund balance and the statement of cash receipts, cash disbursements and cash balances of the Nyack Union Free School District (the District), as of and for the year ended June 30, 2025, and the related note to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the cash receipts, cash disbursements, cash balances, and fund balance of the District, as of and for the year ended June 30, 2025, in accordance with the cash basis of accounting described in note 1.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter - Basis of Accounting

We draw attention to note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the cash basis of accounting described in note 1; this included determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

EFPR Group, CPAs, PLLC

Williamsville, New York
October 27, 2025

NYACK UNION FREE SCHOOL DISTRICT
Extraclassroom Activity Funds
Statement of Cash and Fund Balance
June 30, 2025

Assets - cash - restricted	$ 144,646
Fund balance - restricted	$ 144,646

See accompanying note to financial statement.

NYACK UNION FREE SCHOOL DISTRICT
Extraclassroom Activity Funds
Statement of Cash Receipts, Cash Disbursements and Cash Balances
Year ended June 30, 2025

High School	Balance at July 1, 2024	Cash Receipts and Transfers	Cash Disbursements and Transfers	Balance at June 30, 2025
Advanced Placement	$ 8,320	52,578	59,133	1,765
African American/Haitian Club	1,583	-	-	1,583
Animal Conservation	36	-	36	-
Art Honor Society	296	-	-	296
Asian Club	894	1,891	1,127	1,658
Astronomy Club	693	-	-	693
Avid	984	-	984	-
Band/Jazz	12	-	12	-
Cheerleaders	52	-	52	-
Chess Club	257	-	-	257
Class of 2024	15,409	264	15,673	-
Class of 2025	917	43,872	27,814	16,975
Class of 2026	150	1,522	121	1,551
Class of 2027	654	1,779	-	2,433
Class of 2028	-	1,925	526	1,399
Dimensions	95	-	-	95
Drama Club	1,895	8,898	7,597	3,196
Dream Team	23	-	23	-
English Honor Society	5,262	1,194	1,000	5,456
Environmental Club	782	-	22	760
Future Business Leaders (BHS)	241	-	-	241
Gay/Straight Alliance	1,509	-	-	1,509
Interact	158	323	383	98
National Honor Society	2,915	1,505	-	4,420
PBIS	70	-	70	-
Psychology Club	40	-	40	-
Red Hawk Dance Club	628	396	814	210
SADD	80	-	80	-
Sales Tax	920	5,310	5,293	937
Science Honor	458	-	-	458
Science Research	465	-	-	465

(Continued)

See accompanying note to financial statement.

NYACK UNION FREE SCHOOL DISTRICT
Extraclassroom Activity Funds
Statement of Cash Receipts, Cash Disbursements and Cash Balances, Continued

High School, Continued	Balance at July 1, 2024	Cash Receipts and Transfers	Cash Disbursements and Transfers	Balance at June 30, 2025
Social Studies Honor	$ 6	-	-	6
SOS	26	-	-	26
Spanish Honor	542	-	-	542
Spectrum Workshop	2,157	-	-	2,157
Sports Clubs	14,293	5,942	4,513	15,722
Student Council (GO)	10,842	16,418	5,948	21,312
Technology Club	51	-	-	51
Teens for Hospice	208	-	208	-
Tower	14,615	5,417	9,049	10,983
Wellness Club	965	-	965	-
Young Ambassadors	21,774	9,152	8,004	22,922
Youth Against Cancer	1,595	-	1,595	-
Total High School	112,872	158,386	151,082	120,176
Middle School				
GO Club	16,716	27,173	24,718	19,171
Sales tax	23	416	437	2
Ski Club	2,562	2,800	2,665	2,697
Yearbook	2,600	-	-	2,600
Total Middle School	21,901	30,389	27,820	24,470
Grant Total	$ 134,773	188,775	178,902	144,646

See accompanying note to financial statement.

NYACK UNION FREE SCHOOL DISTRICT

Extraclassroom Activity Funds

Note to Financial Statements

June 30, 2025

(1) Summary of Significant Accounting Policies

(a) Financial Reporting Entity

The Extraclassroom Activity Funds represent funds of the students of the Nyack Union Free School District (the District). Although the Extraclassroom Activity Funds are independent of the District with respect to its financial transactions and the designation of student management, the Board of Education exercises general oversight of these funds. Based on this criterion, the Extraclassroom Activity Funds are included in the Districts reporting entity. The District reports these activities in the miscellaneous revenue fund in the governmental financial statements.

(b) Basis of Accounting

The accounts of the Extraclassroom Activity Funds is maintained on a cash basis, and the statement of cash receipts, cash disbursements and cash balances reflects only cash received and disbursed. Therefore, receivables and payables, inventory, long-lived assets, and accrued income and expenses, which would be recognized under accounting principles generally accepted in the United States of America, and which may be material in amount, are not recognized in the accompanying financial statement.