

BOARD RESOLUTION NO. 1270
Adoption of the 2026-27 Budget

A RESOLUTION of the Board of Directors of Issaquah School District No. 411, King County, Issaquah, Washington establishing appropriations for the 2026-27 budget.

WHEREAS, total budgeted expenditures for each fund as adopted in the budget of a school district shall constitute the appropriations of the district for the ensuing fiscal year; and

WHEREAS, the Board of Directors shall be limited in the incurring of expenditures to the amount of each appropriation; and

WHEREAS, the Board of Directors shall fix and determine the appropriation from each fund contained in the budget separately and no later than August 31, 2026; and

WHEREAS, the Board of Directors shall reduce the excess levy approved by the voters and exceeds the legislative mandated levy lid; and

WHEREAS, the Board of Directors has advertised and held appropriate public hearings;

NOW THEREFORE, BE IT RESOLVED, by the Board of Directors of the Issaquah School District No. 411 of King County to adopt the 2026-27 Budget as follows:

<u>FUND</u>	<u>REVENUES</u>	<u>EXPENDITURES</u>
A. General	\$ 409,618,854	\$ 414,533,264
B. ASB	15,402,120	15,402,120
C. Debt Service	70,603,685	70,960,109
D. Capital Projects	44,353,696	165,929,251
E. Transportation Vehicle	3,652,400	7,000,000

RESOLVED, by the Board of Directors of the Issaquah School District No. 411 of King County direct the King County Assessor to roll back the excess levy approved by the voters for 2027 collection by \$2,386,148; from \$75,200,000 to \$72,813,852;

FURTHER, BE IT RESOLVED that the Board of Directors of the Issaquah School District No. 411 has determined that the four-year financial forecast is as follows:

	<u>2026-2027</u>	<u>2027-2028</u>	<u>2028-2029</u>	<u>2029-2030</u>
Enrollment	17,770	17,359	16,910	16,522
General Fund				
Total Resources	409,618,854	420,054,120	427,125,259	433,629,317
Total Expenditures	414,533,264	419,462,503	424,519,496	429,706,269
Contribution To/(From) Fund Balance	(4,914,410)	591,617	2,605,763	3,923,048
Transportation Vehicle				
Total Resources	3,652,400	3,547,600	2,600,000	2,600,000
Total Expenditures	7,000,000	5,000,000	4,000,000	6,000,000
Contribution To/(From) Fund Balance	(3,347,600)	(1,452,400)	(1,400,000)	(3,400,000)
Capital Projects Fund				
Total Resources	44,353,696	38,579,228	38,615,397	40,142,392
Total Expenditures	165,929,251	15,863,239	13,500,436	15,780,369
Other Financing Uses	18,568,750	19,195,125	19,579,028	19,970,608
Contribution To/(From) Fund Balance	(140,144,305)	-	-	-
Debt Service				
Total Resources	70,603,685	59,120,432	65,749,165	70,356,104
Total Expenditures	70,960,109	60,828,980	65,004,855	69,425,392
Other Financing Uses	2	2	2	2
Contribution To/(From) Fund Balance	(356,426)	(1,708,550)	744,308	930,710
Associated Student Body				
Total Resources	15,402,120	16,172,226	16,980,838	17,829,878
Total Expenditures	15,402,120	16,172,226	16,980,838	17,829,878
Contribution To/(From) Fund Balance	-	-	-	-

DATED THIS 27th of AUGUST, 2026

President

Director

Director

ATTEST:

Director

Heather Tow-Yick, Superintendent

Director