PAULDING COUNTY SCHOOL DISTRICT
QUARTERLY FINANCIAL REPORT

The Class of 2025 - From left: Abigail Slate (SPHS), Nishan Watson (HHS), Sophia Wesselmann (PCHS), Kaedon Miller (EPHS), Alli Tyra (NPHS)

For the Month and 4th Quarter Ended June 30, 2026

Pending Yearend and Audit Entries

3236 Atlanta Highway
Dallas, Georgia 30132
www.paulding.k12.ga.us

Engage. Inspire. Prepare.

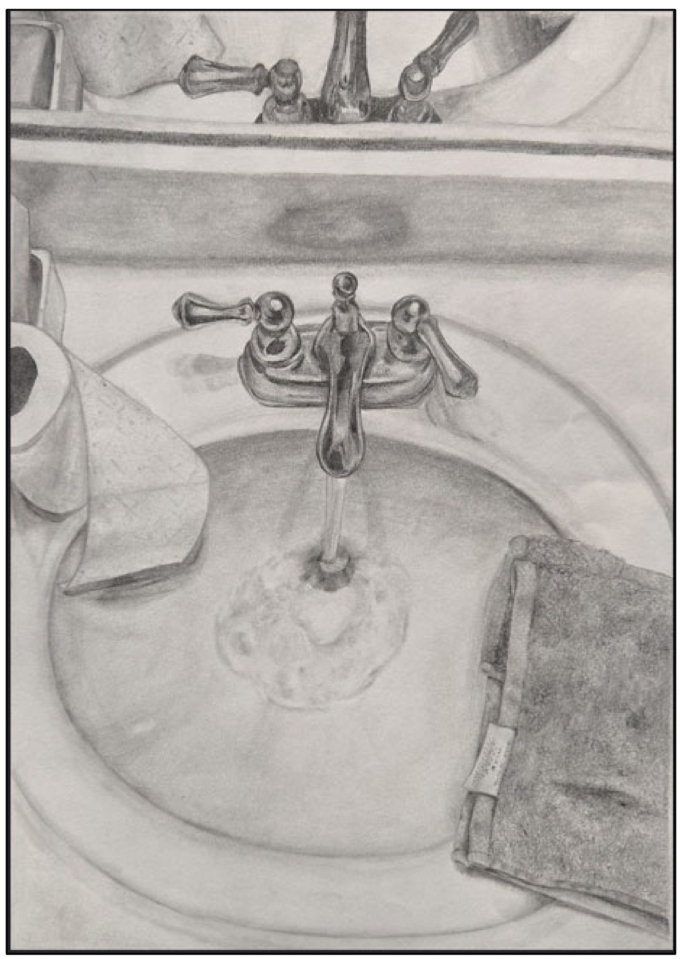
Student success for ALL starts with a passion for effective stewardship of taxpayer dollars. The budget is the catalyst for creating safe schools and engaging environments, where students are engaged, inspired, and prepared for their future – a place where students can thrive.

INTEGRITY. Results of the most recent financial audit were outstanding and the District received Georgia Department of Audits and Accounts' *Excellence in Financial Reporting Award*.

STEWARDSHIP. PCSD received a 4-Star *Financial Efficiency Rating*, which measures a district's per-pupil spending in relation to the academic achievements of its students. Only 37 of 180 districts, or 21%, scored better than PCSD.

Version 11.12 a

Featured Artwork



Courtney Carter, 11th Grade at North Paulding High School (2026-2027)

Table of Contents

Introduction

Dear Paulding County School Board and Community Stakeholders,

We are pleased to present a Quarterly Financial Report for the current fiscal year. The purpose of this report is to provide board members and the community with a quarterly update on the financial condition of the District.

We would like to thank those that support the District financially. We take the stewardship of your resources very seriously. We will honor your sacrifice by efficiently and effectively managing our funds and by passionately pursuing our mission to engage, inspire and prepare ALL students for success today and tomorrow.

Sincerely,

Steve Barnette
Superintendent

Anna Durham
Chief Financial Officer

Fund Descriptions and Structure

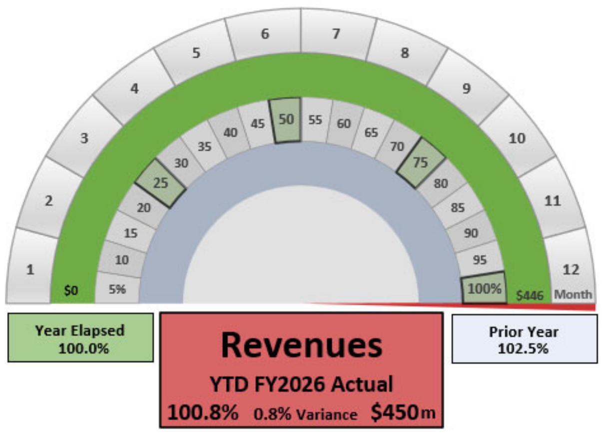
The District uses many funds to account for a multitude of financial transactions. However, these quarterly financial reports focus on the District's most significant funds, Governmental Funds. The District reports the following appropriated major governmental funds:

- The **General Fund** is the District's primary operating fund. It accounts for and reports all financial resources not accounted for and reported in another fund.
  - The **Special Revenue Fund** accounts for resources that are legally restricted for specific purposes. Although reported within the General Fund for audited financial reporting, the Special Revenue Fund is presented separately for budget appropriation and internal reporting purposes.
- The **Capital Projects Fund** accounts for and reports financial resources including Education Special Purpose Local Option Sales Tax (E-SPLOST), bond proceeds and grants that are restricted, committed or assigned for capital outlay expenditures, including the acquisition or construction of capital facilities and other capital assets.
- The **Debt Service Fund** accounts for and reports financial resources that are restricted, committed or assigned including taxes (property and sales) legally restricted for the payment of general long-term principal and interest and paying agent's fees.

General Fund

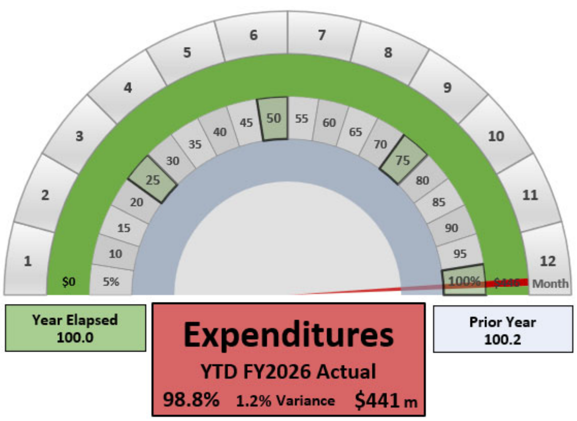
The **General Fund** is the District's primary operating fund. It accounts for and reports all financial resources not accounted for and reported in another fund. Reflects funds 100 - 101.

General Fund Key Metrics



Revenue. YTD revenue of $450.2 million or 100.8% of the annual budget, resulting in a variance to budget of $3.6 million or 0.8%.

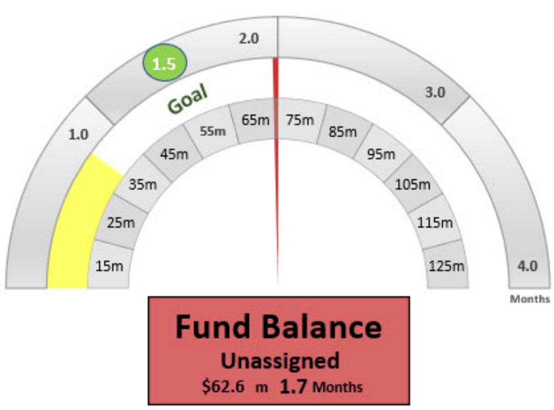
Year-to-date Revenues are represented by the red line, Year Elapsed (green) is the amount of the budget year elapsed (in 1/12 increments) and Prior Year (blue) refers to the prior fiscal year.



Budget. Amended budget of $446.3 million, an increase of $7.8 million or 1.8%.

Expenditures. YTD expenditures of $440.9 million or 98.8% of the annual budget, resulting in a variance to budget of $5.4 million or 1.2%.

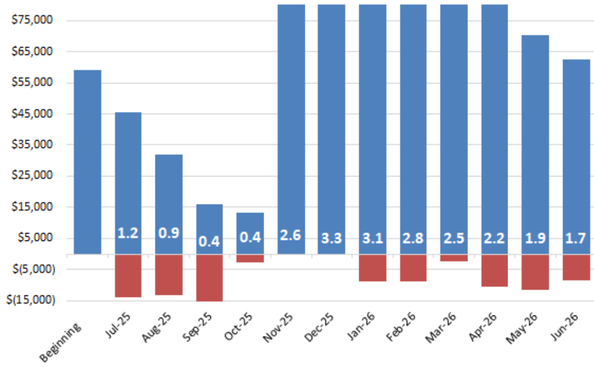
Year-to-date Expenditures are represented by the red line, Year Elapsed (green) is the amount of budget year elapsed (in 1/12 increments) and Prior Year (blue) refers to the prior fiscal year.



Fund Balance. YTD revenue exceeds expenditures by $9.3 million and, after other sources and uses, fund balance has increased $1.4 million to $63.8 million or $62.6 million unassigned.

Fund Balance (Unassigned) is represented by the red line, with a year-end target of 1.5 months of budgeted expenditures.

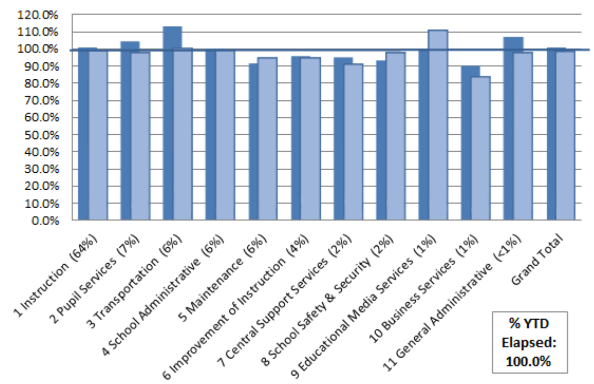
Fund Balance and Revenue Under Expenditures ('000)



	FY2025	FY2026
July	1.2	1.2
August	0.9	0.9
September	0.6	0.4
October	0.4	0.4
November	2.9	2.6
December	3.0	3.3
January	3.1	3.1
February	2.9	2.8
March	2.7	2.5
April	2.4	2.2
May	2.1	1.9
June	1.7	1.7

This report shows a trend of unassigned fund balance throughout the fiscal year. The red bars reflect a loss of fund balance due to expenditures exceeding revenue in that particular month. This report also indicates the number of months in budgeted expenditures in fund balance, with a year-end target of 1.5 months. June is based on next year's budget.

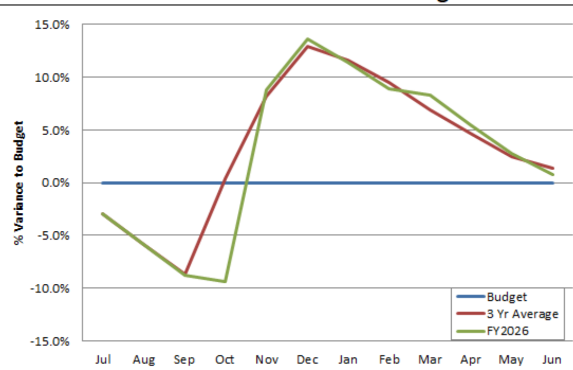
Percentage of Year Elapsed versus Year-to-Date Percentage of Expenditures



YTD (Jun)	FY2025	FY2026
Instruction	100.5%	99.5%
Maintenance	91.2%	95.2%
School Admin	99.6%	99.1%
Transportation	112.8%	100.7%
Improv Instruct	95.4%	95.0%
Pupil Services	104.1%	98.1%
Media Services	99.9%	111.0%
Cent Supt Svc	94.5%	91.1%
Safety & Secur	92.6%	98.1%
Business Svc	89.9%	83.7%
General Admin	106.1%	98.1%
Grand Total	100.2%	98.8%

This report compares the percentage of the year elapsed against the year-to-date percentage of expenditures (budgeted), for the current and prior fiscal year. Organized by the top 10 functions and grand total, it is designed to detect material percentage inconsistencies against budget and the prior year. One month equals 8.3% of the budget year.

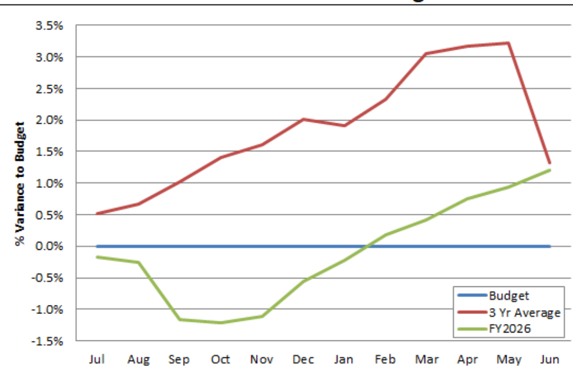
Percentage Variance of YTD Revenue to Budget



	FY2025	FY2026
July	-2.7%	-2.9%
August	-5.5%	-5.8%
September	-8.2%	-8.8%
October	-10.2%	-9.3%
November	10.9%	8.8%
December	11.3%	13.7%
January	12.1%	11.4%
February	10.5%	8.9%
March	8.1%	8.3%
April	5.6%	5.5%
May	3.0%	2.8%
June	1.2%	0.8%

This report shows a budget variance trend for revenue, by percentage. The red line reflects an average of the prior three fiscal years. The green line is the current fiscal year. The blue line represents a 0% variance to budget. The year-end revenue target variance is less than or equal to 2% of the budget. This report is designed to monitor revenue trending.

Percentage Variance of YTD Expenditures to Budget



	FY2025	FY2026
July	0.1%	-0.2%
August	-0.4%	-0.3%
September	-0.1%	-1.2%
October	0.4%	-1.2%
November	0.3%	-1.1%
December	0.6%	-0.6%
January	0.9%	-0.2%
February	1.2%	0.2%
March	2.3%	0.4%
April	2.5%	0.8%
May	2.4%	0.9%
June	0.9%	1.2%

This report shows a budget variance trend for expenditures, by percentage. The red line reflects an average of the prior three fiscal years. The green line is the current fiscal year. The blue line represents a 0% variance to budget. The year-end expenditure target variance is less than or equal to 2% of the budget. This report is designed to monitor expenditure trending.

Paulding County School District

Statement of Revenues, Expenditures and Changes in Fund Balance - General Fund

For the Month and Year-to-Date Ended June 2026

100.0% Year Elapsed

(in thousands)	Budget			Actual		% YTD to	$ Variance
	Original [1]	Amended [2]	Variance	June	Year-to-Date	Budget	to Budget
Revenue:							
Local Taxes	$ 167,668	$ 167,968	$ 300	$ 2,284	$ 168,252	100.2%	$ 284
Other Local Sources	2,716	3,309	593	1,641	6,617	199.9%	3,308
State Sources	268,128	275,384	7,256	23,713	275,349	100.0%	(35)
Total Revenue	**438,512**	**446,661**	**8,149**	**27,638**	**450,218**	**100.8%**	**3,557**
Expenditures:							
Instruction	291,930	287,058	4,871	21,574	285,660	99.5%	1,398
Pupil Services	18,269	29,824	(11,555)	2,916	29,252	98.1%	572
Improvement of Instruction	18,807	18,710	97	976	17,780	95.0%	930
Instructional Staff Training	636	1,060	(424)	92	738	69.6%	322
Educational Media Services	4,745	6,155	(1,410)	523	6,835	111.0%	(680)
General Administrative	2,108	3,016	(908)	1,162	2,958	98.1%	58
School Administrative	26,825	27,276	(451)	2,187	27,043	99.1%	233
Business Services	3,513	3,966	(453)	189	3,321	83.7%	645
Maintenance	26,715	26,290	425	2,328	25,038	95.2%	1,252
School Safety & Security	6,704	6,761	(57)	1,074	6,631	98.1%	130
Transportation	29,704	27,474	2,230	2,641	27,665	100.7%	(191)
Central Support Services	8,342	8,010	332	156	7,295	91.1%	715
Other Support Services	215	205	10	4	197	96.1%	8
Community Services	-	-	-	2	11		
Total Expenditures	**438,512**	**446,326**	**(7,813)**	**35,928**	**440,943**	**98.8%**	**5,383**
Revenue Over (Under) Expend.	**0**	**335**	**335**	**(8,290)**	**9,275**		**8,939**
Other Sources (Uses):							
Transfers In	-	-	-	12,000	228,500		
Transfers Out	-	-	-	(12,000)	(236,411)		
Total Other Sources (Uses)	-	-	-	-	**(7,911)**		-
Change in Fund Balance	**$ 0**	**$ 335**	**$ (335)**	**$ (8,290)**	**$ 1,364**		**$ 8,939**
Unassigned	61,030	61,030			61,207		
Assigned	-	-			-		
Nonspendable	1,368	1,368			1,191		
Ending Fund Balances	**$ 62,398**	**$ 62,733**			**$ 63,762**		

General Fund Financial Statements

Exhibits:

A-1 Statement of Revenues, Expenditures and Changes in Fund Balance
Summary by Object

A-2 Balance Sheet

Paulding County School District

Statement of Revenues, Expenditures and Changes in Fund Balance - General Fund

For the Month and Year-to-Date Ended June 2026

		% of Budget	Amended Budget	Year-to-Date	% YTD to Budget	* $ Variance to Budget
Revenue:						
State and Federal Sources		37.6%	$ 167,968,000	$ 168,251,884	100.2%	$ 283,884
Local Taxes		0.7%	3,309,391	6,617,055	199.9%	3,307,663
Other Local Sources		61.7%	275,384,011	275,348,760	100.0%	(35,251)
Total Revenue		**100.0%**	**$ 446,661,402**	**$ 450,217,698**	**100.8%**	**$ 3,556,296**
Expenditures:						
1000	Instruction	64.3%	$ 287,058,359	285,660,384.30	99.5%	$ 1,397,975
2100	Pupil Services	6.7%	29,824,173	29,251,978.06	98.1%	572,195
2210	Improvement of Instruction	4.2%	18,710,247	17,779,900.32	95.0%	930,346
2213	Instructional Staff Training	0.2%	1,059,891	737,548.46	69.6%	322,342
2220	Media Services	1.4%	6,155,016	6,834,653.30	111.0%	(679,637)
2300	General Administration	0.7%	3,016,469	2,957,909.29	98.1%	58,560
2400	School Administration	6.1%	27,275,705	27,043,471.51	99.1%	232,233
2500	Business Services	0.9%	3,966,097	3,320,883.75	83.7%	645,214
2600	Maintenance	5.9%	26,290,202	25,038,132.92	95.2%	1,252,069
2660	School Safety & Security	1.5%	6,760,955	6,630,558.64	98.1%	130,397
2700	Transportation	6.2%	27,473,570	27,664,624.46	100.7%	(191,054)
2800	Central Support Services	1.8%	8,010,147	7,294,802.09	91.1%	715,345
2900	Other Support Services	0.0%	204,967	197,255.98	96.2%	7,711
3100	SNP	0.1%	520,120	520,120	100.0%	-
3300	Community Services	0.0%	-	11,065	0.0%	-
Total Expenditures		**100.0%**	**$ 446,325,917**	**$ 440,943,287.81**	**98.8%**	**5,382,629**
Revenue Over/(Under) Expenditures			**$ 335,485**	**$ 9,274,411**		**$ 8,938,926**
Other Sources (Uses):						
Transfers In			-	228,500,000	0.0%	-
Transfers Out			-	(236,410,767)	0.0%	-
Total Other Sources (Uses)			**-**	**(7,910,767)**	0.0%	**-**
Change in Fund Balance			**$ 335,485**	**$ 1,363,643**		**$ 8,938,926**
Summary by State Object:						
100	Salaries	59.3%	$ 264,800,339	$ 263,812,425	99.6%	$ 987,913
200	Benefits	31.1%	138,743,181	138,836,918	100.1%	$ (93,737)
	Total Salaries & Benefits	**90.4%**	**$ 403,543,520**	**$ 402,649,343**	**99.8%**	**$ 894,177**
	Other Expenditures:					
300	Purchased Professional & Technical Services	1.4%	$ 6,058,935	$ 5,220,087	86.2%	$ 838,848
321	Contracted Service - Teachers	0.0%	7,500	683	9.1%	6,818
323	Contracted Service -Counselors	0.0%	150,075	149,242	99.4%	833
332	Drug And Alcohol Testing, Fingerprinting	0.0%	97,950	77,931	79.6%	20,019
334	Bus Driver Physicals	0.0%	29,400	20,800	70.7%	8,600
335	Contracted Service - POST Certified Law Enforcement Officers	0.2%	699,507	539,332	77.1%	160,175
340	Professional Legal Services	0.1%	300,115	257,946	85.9%	42,169
361	Per Diem And Fees	0.0%	3,925	3,925	100.0%	-
410	Water, Sewer And Cleaning Services	0.4%	1,933,546	1,495,684	77.4%	437,862
430	Repair and Maintenance Services	0.7%	2,923,806	2,774,387	94.9%	149,419
441	Rental Of Land Or Buildings	0.0%	1,000	-	0.0%	1,000
442	Rental Of Equipment And Vehicles	0.0%	14,363	9,442	65.7%	4,921
490	Other Purchased Property Services	0.0%	39,003	36,328	93.1%	2,675
520	Insurance (Other Than Employee Benefits)	0.4%	1,867,798	1,717,002	91.9%	150,796
530	Communication	0.2%	717,845	624,422	87.0%	93,423
532	Communication - Web-Based Subscriptions And Licenses	1.0%	4,567,214	3,827,598	83.8%	739,616
534	SBITA greater than 12 months	0.1%	232,696	218,596	93.9%	14,100
535	SBITA greater than 12 months – Initial Implementation	0.0%	42,438	40,238	94.8%	2,200
563	Tuition To Private Sources	0.0%	95,437	95,428	100.0%	9
569	Other Tuition	0.0%	450	450	100.0%	-
580	Travel - Employees	0.1%	443,429	314,662	71.0%	128,766
591	Commodity Hauling (Outside Contracts)	0.0%	-	-	0.0%	-
595	Other Purchased Services	0.3%	1,365,589	1,283,330	94.0%	82,259
610	Supplies	0.7%	3,025,453	2,896,577	95.7%	128,876
611	Supplies - Technology Related	0.1%	356,257	345,101	96.9%	11,157
612	Computer Software	0.0%	-	-	0.0%	-
615	Expendable Equipment	0.3%	1,543,475	1,400,619	90.7%	142,857
616	Expendable Computer Equipment	1.0%	4,292,926	4,236,693	98.7%	56,233
620	Energy	1.7%	7,613,992	7,086,405	93.1%	527,587
630	Purchased Food	0.0%	-	-	0.0%	-
635	Food Acquisitions - Usda	0.0%	-	-	0.0%	-
640	Digital/Electronic Textbooks	0.0%	41,914	41,914	100.0%	-
641	Textbooks - Printed	0.2%	754,989	725,187	96.1%	29,802
642	Books (Other Than Textbooks) And Periodicals	0.1%	353,661	330,669	93.5%	22,992
710	Land Acquisition And Development	0.0%	-	-	0.0%	-
715	Land Improvements	0.0%	-	-	0.0%	-
720	Building Acquisition, Construction, And Improvemen	0.0%	-	-	0.0%	-
730	Purchase Of Equipment - Other Than Buses And Compu	0.3%	1,118,548	1,107,414	99.0%	11,134
732	Purchase Or Lease-Purchase Of Buses	0.0%	-	-	0.0%	-
734	Purchase Or Lease-Purchase Of Equipment - Technology Related	0.0%	-	-	0.0%	-
810	Dues And Fees	0.2%	717,086	578,634	80.7%	138,452
811	Regional Or County Library Dues	0.0%	24,999	20,021	80.1%	4,979
812	Resa Fees	0.0%	180,283	172,843	95.9%	7,440
830	Interest	0.0%	-	-	0.0%	-
831	Redemption Of Principal	0.0%	-	-	0.0%	-
834	Amortization Of Premium And Discount On Issuance Of Bonds	0.0%	-	-	0.0%	-
880	Federal Indirect Cost Charges	0.0%	-	-	0.0%	-
881	Schoolwide Schools	0.2%	1,002,095	634,025	63.3%	368,069
890	Other Expenditures	0.0%	164,700	10,332	6.3%	154,368
930	Operating Transfers To Other Funds	0.0%	-	-	0.0%	-
Total State Objects		**100.0%**	**$ 446,325,917**	**$ 440,943,287.81**	**98.8%**	**$ 5,382,629**

* $ Variance to Budget may differ from Operating Statement due to rounding

Paulding County School District

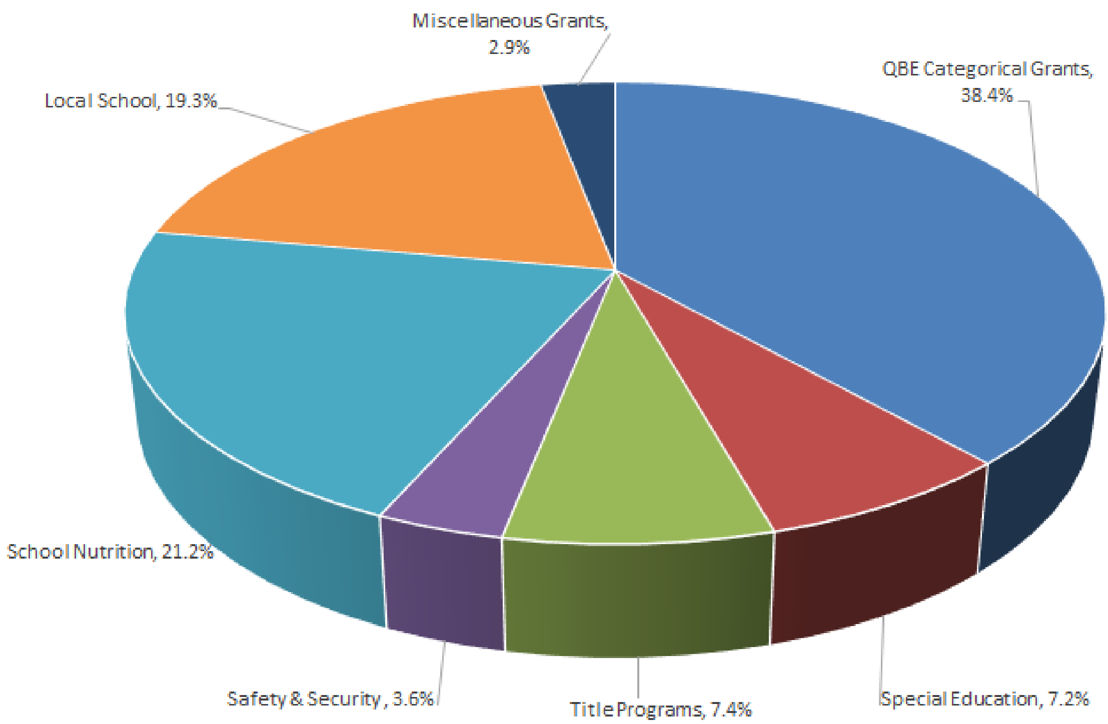
Balance Sheet - General Fund

For the Month and Year-to-Date Ended June 2026

Assets			**Liabilities**	
Cash and Investments	$ 87,834,197		Accounts Payable	
Accounts Receivable	-		Accounts Payable	$ 11,080,083
Interest	-		Payroll/Benefits/Deductions	53,967,423
Inter-fund	2,239,603		Other	-
Taxes	2,656,232		**Total Liabilities**	**$ 65,047,506**
Intergovernmental - Federal	-			
Intergovernmental - State	34,867,580			
Intergovernmental - Local	-		**Fund Balance**	
Payroll/Benefits	4,178		Non-spendable	$ 1,190,533
Other	16,807		Assigned	$ -
Advance to Other Funds	-		Unassigned	$ 62,571,090
Prepaid Expenditures	1,190,533			**$ 63,761,624**
Inventory	-			
Total Assets	**$ 128,809,130**			

Special Revenue Fund

The **Special Revenue Fund** accounts for resources that are legally restricted or assigned for specific purposes. Although reported within the General Fund for audited financial reporting, the Special Revenue Fund is presented separately for budget appropriation and internal reporting purposes. Grants and School Nutrition Program (Fund 600) account for the majority of Special Revenue Fund activity. Reflects funds 400 – 999.



Current Grant Awards Over $10,000

June 30, 2026 as of August 7, 2026

	Original Budget	Current Budget	
Awarded:			
QBE Categorical Grant: Equalization	28,990,495	28,990,495	GF
QBE Categorical Grant: Transportation	7,204,969	7,204,969	GF
IDEA 611 Special Ed Flowthrough, Parent Mentor, & Capacity Grant	6,105,668	5,745,677	SRF
Title I-A: Improving the Academic Achieve of the Disadvantaged Grant	4,258,702	4,825,124	SRF
School Security Grant	2,591,492	2,611,381	GF
Federal and State Special Education Preschool Grants	1,031,129	1,107,569	GF & SRF
Title II-A: Improving Teacher Quality Grant	825,709	1,331,874	SRF
QBE Categorical Grant: Nursing	743,350	743,350	GF
COPS School Violence	500,000	500,000	SRF
ROTC Grant	477,419	477,419	SRF
E-Rate	407,136	407,136	SRF
Title IV-A: Student Support and Academic Enrichment Grant	368,938	368,148	SRF
QBE: Student Mental/Behavioral Health Services Grant	-	300,000	GF
Perkins V CTAE Grants	254,000	273,332	SRF
Stronger Connections Grant	250,000	250,000	SRF
CTAE Construction Related Equipment Grants	246,000	246,000	GF
CTAE Extended Day Grants	235,211	214,012	GF
Special Education High Cost Fund Grant	175,898	70,750	SRF
Title III: A Language Instruction for English Learners Grant	175,858	189,994	SRF
Math and Science Supplement Grant	153,886	185,008	GF
Title I School Improvement Grant	115,644	390,889	SRF
Sources of Strength	112,000	100,291	GF
CTAE Supervision Grant	57,768	58,274	GF
Family Connections Grant	56,250	56,250	GF
Custodian Supplement	54,000	58,000	GF
CTAE Apprenticeship Grant	50,180	37,500	GF
Education for Homeless Children and Youth	47,005	53,220	SRF
CTAE Industry Certification Grant	40,000	27,477	GF
Hygiene Grant	28,863	29,041	GF
CTAE Extended Year Grant	23,412	27,959	GF
GSU Recruitment Grant	11,640	7,532	GF
Paraprofessional to Teacher Grant	10,000	35,000	GF
CLSD L4GA (5 year grant)	512	102,025	SRF
Commercial Warehouse Storage and Delivery Cost	-	226,513	SRF
Total	$ 55,603,134	$57,252,209	

Note: General Fund (GF), Special Revenue Fund (SRF) and Capital Projects Fund (CPF)

PCSD Indirect Cost Rates

Restricted IDC Rate = 2.58%

Unrestricted IDC Rate = 10.89%

The District typically charges an indirect cost to any grant over $100,000.

What are indirect costs?

Indirect costs represent the expenses of doing business that are not readily identified with a particular grant, contract, project, or activity, but are necessary for the general operation of the District.

Restricted rates are established for use on programs that prohibit supplanting, where funding is intended to "supplement and not supplant" other state or local funding. The restricted rate filters out costs that would be incurred whether any particular grant program was in operation.

Indirect Cost Charged to Various Programs

June 30, 2026 as of August 7, 2026

Program	Program Name	FY26 Budget	Total Indirect Cost	Indirect Cost YTD Q4
1736	CLSD Birth-5Yrs L4GA	10,106	246	246
1737	CLSD Kindergarten - 5th Grade L4GA	33,030	817	817
1738	CLSD Middle School L4GA	38,891	898	898
1739	CLSD High School L4GA	19,999	468	468
1750	Title I-A Improving the Academic Achieve of the Disad	4,825,124	121,357	78,581
1779	*Title IV-A Student Support and Academic Enrichment	368,148	5,573	5,573
1784	Title II-A, Improving Teacher Quality	1,331,874	33,498	17,128
1816	*Title III-A Language Instruction for English Learners	187,063	2,972	2,566
2820	IDEA 619 Special Ed Preschool	107,759	2,710	2,151
2824	IDEA 611 Special Ed Flowthrough	5,688,508	143,072	115,459
3324	CTAE - Perkins V Program Improvement	235,869	5,932	5,932
				$ 229,821
	School Nutrition			$1,340,364
	Total			**$1,570,185**

School Nutrition Program

Special Revenue Fund 600

Paulding County School District

Statement of Revenues, Expenditures, and Changes in Fund Balance - School Nutrition Program
For the Month and Year-to-Date Ended June 2026

100.0% Year Elapsed

(in thousands)	Budget Original [1]	Budget Amended	Variance	Actual Year-to-Date	% YTD to Budget	$ Variance to Budget
Revenue:						
Total Revenue	**20,292,273**	**20,344,366**	**52,093**	**19,796,042**	**97.3%**	**(548,324)**
Expenditures:						
Salaries	6,947,332	6,947,332	-	6,414,765	92.3%	532,567
Benefits	5,366,021	5,366,021	-	4,372,372	81.5%	993,649
Professional Services	144,940	144,940	-	72,024	49.7%	72,916
Copy Machine Maint	10,000	10,000	-	4,993	49.9%	5,007
Drug and Alcohol Testing	-	-	-	-		
SFS Food Equip Maintenance	150,139	153,639	3,500 [2]	139,253	90.6%	14,386
Insurance	47,500	59,474	11,974 [2]	58,413	98.2%	1,061
Communication	22,500	22,500	-	22,464	99.8%	36
Postage	4,000	4,000	-	375	9.4%	3,625
District Managed Communication	2,000	2,000	-	1,022	51.1%	978
Communication_Web Based Subs	-	61,300	61,300 [2]	40,325	65.8%	20,975
Travel	55,550	55,550	-	29,028	52.3%	26,522
Supplies	1,057,900	1,057,900	-	700,653	66.2%	357,247
SFS Marketing	8,800	8,800	-	4,136	47.0%	4,664
SFS Uniforms	53,477	53,477	-	30,524	57.1%	22,953
SFS Educational Materials	2,822	2,822	-	1,414	50.1%	1,408
Computer Software	61,300	-	(61,300) [2]	-		
Purchase of Equipment	2,623,400	2,114,915	(508,485) [2]	331,819	15.7%	1,783,096
Expendable Equip > 1000	143,067	143,067	-	66,079	46.2%	76,988
Computer Equip <10000	35,000	110,000	75,000 [2]	96,431	87.7%	13,569
Utilities & Waste Mgt	621,320	682,940	61,620 [2]	610,235	89.4%	72,705
Food Purchases	9,723,204	9,723,204	-	7,511,524	77.3%	2,211,680
SFS Commodity Hauling	210,000	210,000	-	155,586	74.1%	54,414
Dues and Fees	12,541	12,541	-	7,088	56.5%	5,453
Federal Indirect Cost Charges	1,000,000	1,341,000	341,000 [2]	1,340,364	100.0%	636
Total Expenditures	**28,302,813**	**28,302,813**	**61,620**	**22,026,277**	**77.8%**	**6,276,536**
Revenue Over (Under) Expend.	**(8,010,540)**	**(7,958,447)**	**$ 52,093**	**(2,230,235)**		**5,728,212**
Other Sources (Uses):						
Transfers In	906,248	906,248	-	876,213	96.7%	(30,035)
Transfers Out	(906,248)	(906,248)	-	(876,213)	96.7%	30,035
Total Other Sources (Uses)	-	-	-	-	0.0%	-
Change in Fund Balance	**(8,010,540)**	**(7,958,447)**	**52,093**	**(2,230,235)**	**28.0%**	**5,728,212**
Unassigned	9,893,980	9,893,980		9,893,980		
Assigned	-	-		-		
Nonspendable	-	-		494,156		
Ending Fund Balances	**$ 1,883,440**	**$ 1,935,533**		**$ 8,157,900**		

Footnotes

[1] As adopted by the BOE on June 10, 2025

[2] Offsetting expenditure transfers, $0.00 net budget impact

Beginning Fund Balance per FY2025

Special Revenue Fund Financial Statements

Excludes SNP Special Revenue Fund 600 (see SNP section above)

Exhibits:

B-1	Statement of Revenues, Expenditures and Changes in Fund Balance Summary by Object
B-2	Balance Sheet

Paulding County School District

Statement of Revenues, Expenditures and Changes in Fund Balance - Special Revenue Funds (Excluding 500 & 600)

For the Month and Year-to-Date Ended June 2026

		% of Budget	Amended Budget	Year-to-Date	% YTD to Budget	* $ Variance to Budget
Revenue:						
Total Revenue		**100.0%**	**$ 15,692,101**	**$ 12,854,860**	**81.9%**	**$ (2,837,242)**
Expenditures:						
1000	Instruction	47.3%	$ 7,992,129	$ 7,272,289	91.0%	$ 719,840
2100	Pupil Services	16.4%	2,779,254	2,699,896	97.1%	79,358
2210	Improvement of Instruction	0.2%	35,584	34,464	96.9%	1,120
2213	Instructional Staff Training	17.2%	2,902,387	2,307,996	79.5%	594,391
2220	Media Services	0.0%	-	-	0.0%	-
2230	Federal Grant Administration	2.7%	464,102	458,670	98.8%	5,432
2300	General Administration	1.8%	296,279	235,966	79.6%	60,312
2400	School Administration	0.0%	-	6,279	0.0%	(6,279)
2500	Business Services	0.0%	-	292	0.0%	(292)
2600	Maintenance	2.4%	412,136	38,269	9.3%	373,867
2660	School Safety & Security	4.6%	779,509	762,090	97.8%	17,419
2700	Transportation	7.0%	1,186,080	1,122,435	94.6%	63,645
2800	Central Support Services	0.0%	7,000	8,455	120.8%	(1,455)
2900	Other Support Services	0.3%	56,250	56,250	100.0%	-
3300	Community Services	0.0%	-	-	0.0%	-
5100	Debt Service	0.0%	-	-	0.0%	-
4000	Acquisition & Construction	0.0%	-	-	0.0%	-
3100	SNP	0.0%	-	-	0.0%	-
3200	Enterprise Operations	0.0%	-	-	0.0%	-
Total Expenditures		**100.0%**	**$ 16,910,709**	**$ 15,003,351**	**88.7%**	**$ 1,907,358**
Revenue Over/(Under) Expenditures			**$ (1,218,608)**	**$ (2,148,491)**		**$ (929,884)**
Other Sources (Uses):						
Transfers In			-	-	0.0%	-
Transfers Out			-	-	0.0%	-
Total Other Sources (Uses)			**-**	**-**	0.0%	**-**
Change in Fund Balance			**$ (1,218,608)**	**$ (2,148,491)**		**$ (929,884)**
Summary by State Object:						
100	Salaries	34.6%	$ 5,853,557	$ 5,628,597	96.2%	$ 224,960
200	Benefits	16.6%	2,803,955	2,718,335	96.9%	85,620
	Total Salaries & Benefits	**51.2%**	**$ 8,657,512**	**$ 8,346,932**	**96.4%**	**$ 310,580**
	Other Expenditures:					
300	Purchased Professional & Technical Services	10.4%	$ 1,755,312	$ 1,552,503	88.4%	$ 202,809
321	Contracted Service - Teachers	0.5%	81,997	81,997	100.0%	-
332	Drug And Alcohol Testing, Fingerprinting	0.0%	884	-	0.0%	884
334	Bus Driver Physicals	0.0%	-	-	0.0%	-
340	Professional Legal Services	0.1%	9,000	9,000	100.0%	-
361	Per Diem And Fees	0.0%	-	-	0.0%	-
410	Water, Sewer And Cleaning Services	0.0%	-	-	0.0%	-
430	Repair and Maintenance Services	0.0%	3,245	3,245	100.0%	-
441	Rental Of Land Or Buildings	0.0%	500	10,100	2020.0%	(9,600)
442	Rental Of Equipment And Vehicles	0.0%	-	-	0.0%	-
490	Other Purchased Property Services	0.0%	-	-	0.0%	-
519	Student Transportation Purchased From Other Sources	0.0%	-	-	0.0%	-
520	Insurance (Other Than Employee Benefits)	0.0%	-	-	0.0%	-
530	Communication	2.4%	409,668	2,130	0.5%	407,538
532	Communication - Web-Based Subscriptions And Licenses	2.9%	498,455	330,721	66.3%	167,734
534	SBITA greater than 12 months	0.1%	15,324	-	0.0%	15,324
561	Tuition To Other Georgia Luas	0.0%	-	-	0.0%	-
563	Tuition To Private Sources	0.0%	-	-	0.0%	-
569	Other Tuition	0.0%	-	-	0.0%	-
580	Travel - Employees	1.1%	186,530	102,608	55.0%	83,922
595	Other Purchased Services	0.0%	88	88	100.0%	-
610	Supplies	1.7%	294,632	368,034	124.9%	(73,402)
611	Supplies - Technology Related	0.2%	29,929	62,435	208.6%	(32,506)
612	Computer Software	0.0%	-	-	0.0%	-
615	Expendable Equipment	0.6%	94,480	91,474	96.8%	3,007
616	Expendable Computer Equipment	1.4%	232,046	225,445	97.2%	6,601
620	Energy	7.0%	1,186,080	1,120,950	94.5%	65,130
640	Digital/Electronic Textbooks	0.0%	-	-	0.0%	-
641	Textbooks - Printed	0.0%	-	-	0.0%	-
642	Books (Other Than Textbooks) And Periodicals	0.7%	120,408	116,176	96.5%	4,231
715	Land Improvements	0.0%	-	-	0.0%	-
720	Building Acquisition, Construction, And Improvemen	0.0%	45	-	0.0%	45
730	Purchase Of Equipment - Other Than Buses And Compu	4.4%	739,032	740,366	100.2%	(1,334)
732	Purchase Or Lease-Purchase Of Buses	0.0%	-	-	0.0%	-
734	Purchase Or Lease-Purchase Of Equipment - Technology I	0.0%	-	-	0.0%	-
742	Depreciation Expense-Buildings	0.0%	-	-	0.0%	-
810	Dues And Fees	2.4%	408,710	324,969	79.5%	83,740
811	Regional Or County Library Dues	0.0%	-	-	0.0%	-
812	Resa Fees	0.0%	-	-	0.0%	-
834	Amortization Of Premium And Discount On Issuance Of B	0.0%	-	-	0.0%	-
880	Federal Indirect Cost Charges	1.8%	302,211	229,821	76.0%	72,390
881	Schoolwide Schools	9.7%	1,634,550	1,031,644	63.1%	602,906
890	Other Expenditures	1.5%	250,070	252,711	101.1%	(2,641)
Total State Objects		**100.0%**	**$ 16,910,709**	**$ 15,003,351**	**88.7%**	**1,907,358**

Paulding County School District

Balance Sheet - Special Revenue Funds (Excluding 500 & 600)

For the Month and Year-to-Date Ended June 2026

Assets		
Cash and Investments	$	101,914
Accounts Receivable		-
Interest		-
Inter-fund		-
Taxes		-
Intergovernmental - Federal		42,587
Intergovernmental - State		1,707,266
Intergovernmental - Local		-
Payroll/Benefits		-
Other		-
Advance to Other Funds		-
Prepaid Expenditures		65,343
Inventory		-
Total Assets	**$**	**1,917,111**

Liabilities		
Accounts Payable		
Accounts Payable	$	375,748
Payroll/Benefits/Deductions		1,040,428
Other		-
Total Liabilities	**$**	**1,416,176**
Fund Balance		
Non-spendable	$	65,343
Assigned	$	-
Unassigned	$	435,592
	$	**500,935**

Local School Receipts and Expenditures

O.C.G.A. 20-2-962 requires public schools to provide a quarterly report to the local board of education immediately upon the end of each quarter of the fiscal year. These reports must contain an account of all receipts and expenditures of such funds during the past quarter.

Local School Receipts and Expenditures

Year-to-Date as of the 4th Quarter Ended June 30, 2026

Group	School	Beginning Fund Balance	Receipts	Expenditures	Ending Fund Balance
E	Abney ES (34)	$ 55,752	$ 223,796	$ 157,184	$ 122,364
E	Allgood ES (20)	$ 28,093	$ 71,380	$ 67,794	31,678
E	Baggett ES (23)	$ 53,217	$ 76,432	$ 76,230	53,419
E	BHickory ES (31)	$ 75,360	$ 178,483	$ 157,919	95,923
E	Dallas ES (2)	$ 53,487	$ 51,122	$ 59,481	45,128
E	Dugan ES (26)	$ 42,948	$ 102,516	$ 103,339	42,125
E	Hiram ES (3)	$ 48,088	$ 95,782	$ 47,988	95,882
E	Hutchens ES (33)	$ 29,514	$ 89,026	$ 84,651	33,889
E	McGarity ES (5)	$ 64,335	$ 83,259	$ 75,276	72,319
E	Nebo ES (18)	$ 142,700	$ 130,249	$ 76,958	195,991
E	New GA ES (6)	$ 38,831	$ 55,848	$ 53,291	41,388
E	Northside ES (15)	$ 84,144	$ 91,108	$ 113,058	62,194
E	Panter ES (16)	$ 44,718	$ 98,989	$ 87,577	56,130
E	Poole ES (25)	$ 89,608	$ 131,555	$ 129,562	91,601
E	Ragsdale ES (32)	$ 95,865	$ 155,234	$ 141,260	109,839
E	Roberts ES (19)	$ 41,042	$ 134,805	$ 116,658	59,189
E	Russom ES (24)	$ 50,970	$ 181,755	$ 176,622	56,103
E	Shelton ES (14)	$ 177,328	$ 210,595	$ 205,955	181,968
E	Union ES (8)	$ 42,836	$ 64,867	$ 66,270	41,433
H	East HS (12)	$ 321,632	$ 841,891	$ 857,850	305,674
H	Hiram HS (21)	$ 153,675	$ 512,551	$ 460,243	205,983
H	North HS (30)	$ 434,358	$ 1,023,954	$ 954,176	504,136
H	PC HS (13)	$ 381,972	$ 713,052	$ 634,224	460,800
H	South HS (28)	$ 313,738	$ 695,448	$ 552,406	456,779
M	Austin MS (27)	$ 111,759	$ 86,412	$ 76,674	121,498
M	Crossroads MS (37)	$ 25,764	$ 135,043	$ 116,619	44,188
M	Dobbins MS (17)	$ 27,929	$ 114,496	$ 108,525	33,900
M	East MS (9)	$ 72,809	$ 101,735	$ 104,430	70,114
M	HJones MS (10)	$ 47,228	$ 54,012	$ 49,003	52,237
M	McClure MS (29)	$ 100,978	$ 102,138	$ 93,420	109,696
M	Moses MS (22)	$ 66,026	$ 178,802	$ 173,105	71,724
M	Ritch MS (36)	$ 60,333	$ 61,123	$ 71,632	49,824
M	Scoggins MS (35)	$ 142,922	$ 80,634	$ 25,791	197,765
M	South MS (11)	$ 38,389	$ 84,842	$ 72,584	50,647
Other	New Hope (91)	$ 80,671	$ 69,364	$ 58,151	91,884
		$ 3,639,019	**$ 7,082,297**	**$ 6,405,904**	**$ 4,315,412**

Capital Projects Fund

The **Capital Projects Fund** accounts for and reports financial resources including Education Special Purpose Local Option Sales Tax (E-SPLOST), bond proceeds and grants from Georgia State Financing and Investment Commission (including the State Capital Outlay Program) that are restricted, committed or assigned for capital outlay expenditures, including the acquisition or construction of capital facilities and other capital assets. Reflects funds 300 - 399.

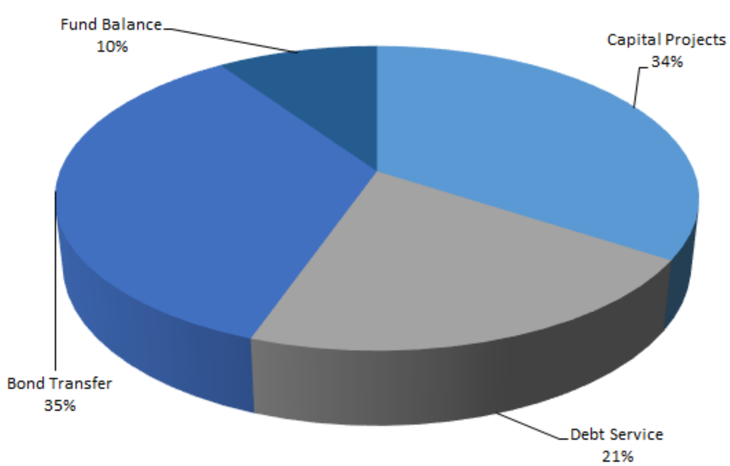
Special Purpose Local Option Sales Tax for education (E-SPLOST), a one-cent sales tax to help fund capital improvements and debt repayment, is the primary funding source for capital projects, in addition to various state grants, including the State Capital Outlay Program. E-SPLOST accounts for the majority of Capital Projects Fund activity and is highlighted below.

SPLOST VI Activity

SPLOST VI (Including 2020 Bonds) Key Metrics

SPLOST VI collections began April 2021 and ended September 2025. Cumulative SPLOST collections total $135.6 million. SPLOST VI proceeds and the 2020 Bond issuance have funded Capital Projects totaling $97.5 million, debt service of $60.4 million and has an ending fund balance of $27.3 million.

SPLOST VI Cumulative Activity (millions, including Bond)



		Amount	%
Capital Projects	$	97.5	34.2%
Debt Service	$	60.4	21.2%
Bond Transfer	$	99.9	35.0%
Fund Balance	$	27.3	9.6%
Outflows & FB	**$**	**285.1**	**100.0%**

		Amount	%
Bond Proceeds	$	30.0	10.5%
Collections		135.6	47.6%
Reimbursement		13.8	4.8%
Bond Transfer		98.4	34.5%
Other		7.3	2.6%
Inflows	**$**	**285.1**	**100.0%**

E-SPLOST VI Activity*

Activity through June 30, 2026

	Through FY2025 SPLOST VI	FY2026 YTD Activity	Remaining Projected	Total	Other Sources	Project Total
SPLOST Collections & Reimbursements:						
SPLOST Collections	$ 124,717,275	$ 10,905,984	$ -	$ 135,623,259		
GaDOE Reimbursements	10,972,750	2,795,565	371,737	14,140,052		
Total	$ 135,690,025	$ 13,701,549	$ 371,737	$ 149,763,311		
Debt Service	$ 46,741,563	$ 13,679,153	$ 7,955,289	$ 68,376,005		
CAPITAL PROJECTS:						
Additions & New Construction:						
Crossroads Middle School	$ 22,543,933	$ 234,836	$ -	$ 22,778,769	$ 25,086,047	$ 47,864,816
Moses MS Addition	1,771,585	-	-	1,771,585	4,114,023	5,885,608
Russom ES Addition	1,413,782	-	-	1,413,782	3,212,166	4,625,948
Burnt Hickory ES Addition	7,872,447	-	-	7,872,446		
North Paulding HS Addition	578,930	358,402	-	937,332	32,913,285	33,850,617
Northside ES Addition	837,547	537,033	-	1,374,579	8,652,771	10,027,350
Crossroads Elementary School	2,841,716	23,291	-	2,865,007	40,405,833	43,270,840
Roberts ES Addition	531,941	439,448	768,467	1,739,856	7,455,432	9,195,288
Renovations & Modifications:						
Dobbins MS	$ 6,325,625	$ -	$ -	$ 6,325,625		
Allgood ES	6,104,093	-	-	6,104,093		
Hiram HS	8,494,858	-	-	8,494,858	$ 194,770	$ 8,689,628
Baggett ES	6,643,335	-	-	6,643,335		
Roberts ES	5,350,585	133,915	-	5,484,500	181,644	5,666,144
Moses MS	6,097,711	1,811,754	492,008	8,401,473		
Poole ES	4,932,718	1,576,780	-	6,509,498		
South Paulding HS	222,929	80,457	-	303,386	16,872,262	17,175,648
Austin MS	-	81,000	11,043,611	11,124,611		
Dallas ES	12,972	-	-	12,972	6,348	19,320
Athletic Facilities:						
East Paulding HS	$ 380,030	$ -	$ -	$ 380,030		
Hiram HS	231,864	89,193	-	321,057		
North Paulding HS	380,000	-	-	380,000		
Paulding County HS	378,160	-	-	378,160		
South Paulding HS	449,819	-	-	449,819		
Safety & Security*	$ 1,432,001	$ 856,624	$ 182,723	$ 2,471,348		
Door Access Controls	61,194	1,494,210	333,393	1,888,796		
Video Surveillance	-	201,411	5,562,624	5,764,035		
Transportation/Security Radios	-	1,606,093	56,505	1,662,598		
Fine Arts*	28,333	213,729	2,772,168	3,014,230		
Physical Education*	64,600	35,498	1,039,502	1,139,600		
Miscellaneous Projects:						
Mobile Units	$ 672,312	$ -	$ -	$ 672,312		
MS FCS to Engineering Conversion	263,174	-	-	263,174		
Roberts ES Sewer	5,850	-	-	5,850	$ 1,066,478	$ 1,072,328
South Paulding HS Engineering Academ	382,950	-	-	382,950		
East Paulding Baseball Lighting	439,710	-	-	439,710		
Transportation Restrooms	11,050	28,650	384,500	424,200	2,000	426,200
Appraisals	-	4,000	-	4,000		
Miscellaneous	241	-	-	241		
Total Capital Projects	**$ 87,757,993**	**$ 9,806,325**	**$ 22,635,500**	**$120,199,817**		

* SPLOST Collections April 2021 through September 2025

* Safety and Security: District-wide Safety and Security initiatives, including fire and intercom improvements, not addressed within renovation and modification projects.

* Fine Arts: Anticipated budget expenditures to include Performing Arts Center upgrades and music/band/choral visual arts equipment.

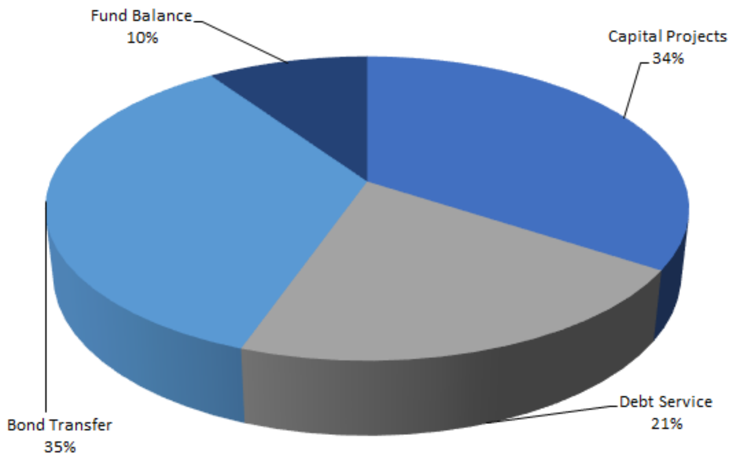
* Physical Education: Anticipated budget expenditures to maintain physical education spaces, including resurfacing of gym floors at elementary and middle schools and resurfacing of track and tennis courts at high schools.

SPLOST VII Activity

SPLOST VII (Including 2025 Bonds) Key Metrics

SPLOST VII collections began October 2025. Cumulative SPLOST collections total $22.8 million. SPLOST VII proceeds and the 2025 Bond issuance have funded Capital Projects totaling $41.9 million, debt service of $2.1 million and has an ending fund balance of $46.3 million.

SPLOST VII Cumulative Activity (millions, including Bond)



		Amount	%
Capital Projects	$	41.9	46.0%
Debt Service	$	2.1	2.3%
Bond Issuance	$	0.8	0.9%
Fund Balance	$	46.3	50.8%
Outflows & FB	**$**	**91.1**	**100.0%**

		Amount	%
Bond Proceeds	$	65.8	72.2%
Collections		22.8	25.0%
Reimbursement		-	0.0%
Other		2.5	2.7%
Inflows	**$**	**91.1**	**100.0%**

E-SPLOST VII Activity*

Activity through June 30, 2026

	Through FY2025 SPLOST VII	FY2026 YTD Activity	Remaining Projected	Total	Other Sources	Project Total
SPLOST Collections & Reimbursements:						
SPLOST Collections	$ -	$ 22,806,570	$ 146,295,240	$ 169,101,810		
Bond Issuance	65,846,468	-	-	65,846,468		
GaDOE Reimbursements	-	-	5,228,344	5,228,344		
Total	$ 65,846,468	$ 22,806,570	$ 151,523,584	$ 240,176,622		
Debt Service	$ -	$ 2,071,789	$ 108,942,263	$ 111,014,052		

CAPITAL PROJECTS:

	Through FY2025 SPLOST VII	FY2026 YTD Activity	Remaining Projected	Total	Other Sources	Project Total
Additions & New Construction:						
Crossroads Elementary School	$ 188,574	$ 28,620,691	$ 11,596,567	$ 40,405,833	$ 2,865,007	$ 43,270,840
New Elementary School #21	5,500	50,835	43,624,900	43,681,235	213,301	43,894,536
Renovations & Modifications:						
South Paulding HS	$ -	$ 7,034,735	$ 9,837,527	$ 16,872,262	$ 303,386	$ 17,175,648
Dallas ES	-	6,348	-	6,348	12,972	19,320
Abney Elementary School	-	-	5,000,000	5,000,000		
McClure Middle School	-	-	7,500,000	7,500,000		
Dugan Elementary School	-	-	8,300,000	8,300,000		
Athletic Facilities:						
Athletic Multi-Purpose Buildings	$ -	$ 3,947,349	$ 1,837,194	$ 5,784,544	225,517	$ 6,010,061
Athletic Field Turf	-	2,556,831	1,273,743	3,830,574		
Athletic Field Lights	-	4,187,335	459,065	4,646,400		
Safety & Security*	$ -	$ -	$ 4,000,000	$ 4,000,000		
Technology*	-	-	1,300,000	1,300,000		
Fine Arts*	-	-	45,770	45,770		
Physical Education*	-	-	1,984,278	1,984,278		
Miscellaneous Projects:						
Traffic & Paving	$ -	$ -	$ 1,900,000	$ 1,900,000		
Playgrounds	-	-	1,400,000	1,400,000		
Bus Purchases FY27	-	-	875,000	875,000		
East Paulding HS Athletics	-	-	750,000	750,000		
Paulding County HS Practice Field	-	-	75,000	75,000		
Miscellaneous	-	-	1,000,000	1,000,000		
Total Capital Projects	**$ 194,074**	**$ 46,404,124**	**$102,759,046**	**$149,357,244**		

* SPLOST Collections October 2025 through September 2030

* Safety and Security: District-wide Safety and Security initiatives, including safety and security upgrades, access control, strategic fencing, crosswalks, and camera system upgrades.

* Fine Arts: Anticipated budget expenditures to include instrument refresh.

* Physical Education: Anticipated budget expenditures to maintain physical education spaces, including resurfacing of gym floors at elementary and middle schools and resurfacing of track and tennis courts at high schools.

Construction Activity

Construction Activity
Activity June 1, 2021 -June 30, 2026

	Through FY2025	FY2026 YTD Activity	Remaining Projected	Total	Other Sources	Project Total
SPLOST Collections & Reimbursements:						
GaDOE Reimbursements	$ 2,924,956	$ 324,995	$ -	$ 3,249,951		
CAPITAL PROJECTS:						
Additions & New Construction:						
North Paulding HS Addition	$ 32,913,285	$ -	$ -	$ 32,913,285	$ 937,332	$ 33,850,617
Northside ES Addition	8,649,119	3,652	-	8,652,771	1,374,579	10,027,350
Roberts ES Addition	7,451,942	3,490	-	7,455,431	1,739,857	9,195,288
Crossroads Middle School	9,884,339	-	-	9,884,339	37,980,477	47,864,816
Athletic Multi-Purpose Buildings	225,518	-	-	225,518	5,784,544	6,010,061
New Elementary School #21	10,000	203,301	-	213,301	43,681,235	43,894,536
Facility Updates:						
Herschel Jones MS	$ 47,860	$ -	$ -	$ 47,860		
McClure MS	26,725	-	-	26,725		
New Georgia ES	107,640	-	-	107,640		
Union ES	27,905	-	-	27,905		
Miscellaneous Projects:						
Construction Consulting Services	$ 216,000	$ -	$ -	$ 216,000		
Bus Purchases	540,450	-	-	540,450		
Site Testing - Billy Bullock Rd	17,000	-	-	17,000		
Miscellaneous	435,381	1,665	500,450	937,496		
Mobile Classrooms	957,952	-	-	957,952		
Roberts ES Sewer	1,066,478	-	-	1,066,478	$ 5,850	$ 1,072,328
McGarity ES Playground	51,893	-	-	51,893		
Nebo ES Parking Lot	666,720	-	-	666,720		
North Paulding Land & Driveway	298,766	-	-	298,766		
Mobile Relocation	223,047	190,284	173,097	586,428		
Bus Purchases FY25	5,994,810	-	-	5,994,810		
Bus Purchases FY26	-	4,799,153	-	4,799,153		
Computer Purchases FY26	-	3,070,629	-	3,070,629		
Transportation Restrooms	1,800	200	-	2,000	424,200	426,200
North Paulding HS Sidewalk	-	11,500	-	11,500		
South Paulding HS Batters Eye & Fencin	-	56,676	-	56,676		
East Paulding HS Press Box	-	5,000	-	5,000		
East Paulding MS Marquis Replacement	-	-	25,000	25,000		
Paulding County HS ADA Repair	-	5,800	-	5,800		
Paulding County HS Bleacher Repair	-	2,891	-	2,891		
Warehouse Paving	-	35,485	-	35,485		
Total Capital Projects	**$ 69,814,630**	**$ 8,389,726**	**$ 698,547**	**$ 78,902,902**		

Capital Projects Fund Financial Statements

Exhibits:

C-1 Statement of Revenues, Expenditures and Changes in Fund Balance
Summary by Object
C-2 Balance Sheet

Paulding County School District

Statement of Revenues, Expenditures and Changes in Fund Balance - Capital Projects Funds

For the Month and Year-to-Date Ended June 2026

		% of Budget	Amended Budget	Year-to-Date	% YTD to Budget	* $ Variance to Budget
Revenue:						
Total Revenue		**100.0%**	**$ 35,853,028**	**$ 40,554,166**	**113.1%**	**$ 4,701,137**
Expenditures:						
1000	Instruction	0.0%	$ -	$ 3,070,629	0.0%	$ (3,070,629)
2100	Pupil Services	0.0%	-	-	0.0%	-
2210	Improvement of Instruction	0.0%	-	-	0.0%	-
2213	Instructional Staff Training	0.0%	-	-	0.0%	-
2220	Media Services	0.0%	-	-	0.0%	-
2230	Federal Grant Administration	0.0%	-	-	0.0%	-
2300	General Administration	0.0%	-	-	0.0%	-
2400	School Administration	0.0%	-	-	0.0%	-
2500	Business Services	0.0%	-	307,807	0.0%	(307,807)
2600	Maintenance	0.0%	-	5,378	0.0%	(5,378)
2660	School Safety & Security	0.0%	-	494,121	0.0%	(494,121)
2700	Transportation	0.0%	-	6,182,818	0.0%	(6,182,818)
2800	Central Support Services	0.0%	-	-	0.0%	-
2900	Other Support Services	0.0%	-	-	0.0%	-
3300	Community Services	0.0%	-	-	0.0%	-
5100	Debt Service	0.0%	-	-	0.0%	-
4000	Acquisition & Construction	100.0%	65,826,719	51,902,135	78.8%	13,924,584
3100	SNP	0.0%	-	-	0.0%	-
3200	Enterprise Operations	0.0%	-	-	0.0%	-
Total Expenditures		**100.0%**	**$ 65,826,719**	**$ 61,962,889**	**94.1%**	**$ 3,863,831**
Revenue Over/(Under) Expenditures			**$ (29,973,691)**	**$ (21,408,723)**		**$ 8,564,968**
Other Sources (Uses):						
Transfers In			-	167,354,601	0.0%	(167,354,601)
Transfers Out			(15,918,788)	(175,170,069)	1100.4%	159,251,281
Total Other Sources (Uses)			**(15,918,788)**	**(7,815,468)**	49.1%	**(8,103,320)**
Change in Fund Balance			**$ (45,892,479)**	**$ (29,224,191)**		**$ 461,648**

Capital Projects Summary by State Object:

		% of Budget	Amended Budget	Year-to-Date	% YTD to Budget	* $ Variance to Budget
300	Purchased Professional & Technical Services	0.0%	$ 13,400	$ 1,808,615	13497.1%	$ (1,795,215)
430	Repair and Maintenance Services	0.0%	-	-	0.0%	-
532	Communication - Web-Based Subscriptions And Licenses	0.0%	-	10,154	0.0%	(10,154)
534	SBITA greater than 12 months	0.0%	28,200	-	0.0%	28,200
595	Other Purchased Services	0.0%	-	600,303	0.0%	(600,303)
610	Supplies	0.0%	-	3,779	0.0%	(3,779)
611	Supplies - Technology Related	0.0%	-	32,556	0.0%	(32,556)
612	Computer Software	0.0%	-	-	0.0%	-
615	Expendable Equipment	4.2%	2,790,967	1,857,490	66.6%	933,478
616	Expendable Computer Equipment	0.0%	-	3,584,012	0.0%	(3,584,012)
642	Books (Other Than Textbooks) And Periodicals	0.0%	-	-	0.0%	-
710	Land Acquisition And Development	0.0%	-	195,801	0.0%	(195,801)
715	Land Improvements	0.1%	35,485	2,877,542	8109.2%	(2,842,057)
720	Building Acquisition, Construction, And Improvemen	95.2%	62,647,712	43,355,950	69.2%	19,291,762
730	Purchase Of Equipment - Other Than Buses And Compu	0.0%	-	2,414,322	0.0%	(2,414,322)
732	Purchase Or Lease-Purchase Of Buses	0.0%	-	4,799,153	0.0%	(4,799,153)
734	Purchase Or Lease-Purchase Of Equipment - Technology I	0.0%	-	117,551	0.0%	(117,551)
810	Dues And Fees	0.5%	310,955	305,662	98.3%	5,293
830	Interest	0.0%	-	-	0.0%	-
833	Amortization Of Bond Issuance And Other Debt Related C	0.0%	-	-	0.0%	-
890	Other Expenditures	0.0%	-	-	0.0%	-
		100.0%	**$ 65,826,719**	**$ 61,962,889**	**94.1%**	**3,863,831**

Paulding County School District

Balance Sheet - Capital Projects Funds

For the Month and Year-to-Date Ended June 2026

Assets			**Liabilities**	
Cash and Investments	$ 68,785,099		Accounts Payable	
Accounts Receivable	-		Accounts Payable	$ 4,815,610
Interest	-		Payroll/Benefits/Deductions	-
Inter-fund	-		Other	-
Taxes	2,946,901		**Total Liabilities**	**$ 4,815,610**
Intergovernmental - Federal	-			
Intergovernmental - State	-			
Intergovernmental - Local	-		**Fund Balance**	
Payroll/Benefits	-		Non-spendable	$ 17,775
Other	2,450		Assigned	$ -
Advance to Other Funds	-		Unassigned	$ 66,918,840
Prepaid Expenditures	17,775			**$ 66,936,615**
Inventory	-			
Total Assets	**$ 71,752,225**			

Debt and Debt Service

The **Debt Service Fund** accounts for and reports financial resources that are restricted, committed or assigned including taxes (property and sales) legally restricted for the payment of general long-term principal and interest and paying agent's fees. Reflects funds 200 - 299.

Outstanding bonds include the **2020 Series** (Sales Tax Bond), which includes 11,210 $1,000 par value bonds or **$11,210,000**. These bonds carry coupon rate of approximately 5%.

	Series 2020			
	Principal	Coupon	Interest	Semi-Annual Total
8/1/2025	5,470,000	0.05	280,250	5,750,250
2/1/2026	-	-	143,500	143,500
8/1/2026	5,740,000	5.000%	143,500	5,883,500
2/1/2027	-	-	-	-
8/1/2027	-	-	-	-
2/1/2028	-	-	-	-
8/1/2028	-	-	-	-
2/1/2029	-	-	-	-
8/1/2029	-	-	-	-
2/1/2030	-	-	-	-
8/1/2030	-	-	-	-
2/1/2031	-	-	-	-
8/1/2031	-	-	-	-
2/1/2032	-	-	-	-
8/1/2032	-	-	-	-
2/1/2033	-	-	-	-
Total	**11,210,000**		**567,250**	**11,777,250**

Other outstanding bonds include the **2025 Series** (Refunding Bond) 58,720 $1,000 par value bonds or **$58,720,000**. These bonds carry coupon rates of approximately 1.79%.

	Series 2025 - Refs Callable 2022			
	Principal	Coupon	Interest	Semi-Annual Total
8/1/2025	-	0.000%	525,544	525,544
2/1/2026	6,870,000	1.790%	525,544	7,395,544
8/1/2026	-	-	464,058	464,058
2/1/2027	7,000,000	1.790%	464,058	7,464,058
8/1/2027	-	-	401,408	401,408
2/1/2028	7,135,000	1.790%	401,408	7,536,408
8/1/2028	-	-	337,549	337,549
2/1/2029	7,275,000	1.790%	337,549	7,612,549
8/1/2029	-	-	272,438	272,438
2/1/2030	7,415,000	1.790%	272,438	7,687,438
8/1/2030	-	-	206,074	206,074
2/1/2031	7,545,000	1.790%	206,074	7,751,074
8/1/2031	-	-	138,546	138,546
2/1/2032	7,675,000	1.790%	138,546	7,813,546
8/1/2032	-	-	69,855	69,855
2/1/2033	7,805,000	1.790%	69,855	7,874,855
Total	**58,720,000**		**4,830,942**	**63,550,942**

On May 29, 2025, the School District issued general obligation bonds in the amount of $61,640,000. The proceeds of the Series 2025 Bonds will be used for the purpose of (a) financing the acquisition, construction, and equipping of facilities and equipment throughout the District, including new school facility construction, strategic additions, improvements, renovations, and/or modifications to existing schools, safety and security enhancements, technology, athletic and physical education facilities, and fine arts initiatives (collectively, the "Projects"), and (b) paying the cost of issuing the Series 2025 Bonds.

Outstanding bonds include 61,640 $1,000 par value bonds or $61,640,000. These bonds carry a coupon rate of 5.0%.

	Series 2025 - GO Bond			
	Principal	Coupon	Interest	Semi-Annual Total
8/1/2025	-	0.000%	-	-
2/1/2026	-	-	2,071,789	2,071,789
8/1/2026	-	-	1,541,000.00	1,541,000
2/1/2027	9,500,000	5.000%	1,541,000	11,041,000
8/1/2027	-	-	1,303,500	1,303,500
2/1/2028	12,475,000	5.000%	1,303,500	13,778,500
8/1/2028	-	-	991,625	991,625
2/1/2029	13,100,000	5.000%	991,625	14,091,625
8/1/2029	-	-	664,125	664,125
2/1/2030	13,755,000	5.000%	664,125	14,419,125
8/1/2030	-	-	320,250	320,250
2/1/2031	12,810,000	5.000%	320,250	13,130,250
8/1/2031	-	-	-	-
2/1/2032	-	-	-	-
8/1/2032	-	-	-	-
2/1/2033	-	-	-	-
Total	**61,640,000**		**11,712,789**	**73,352,789**

Debt Service Fund Financial Statements

Exhibits:

D-1	Statement of Revenues, Expenditures and Changes in Fund Balance Summary by Object
D-2	Balance Sheet

Paulding County School District

Statement of Revenues, Expenditures and Changes in Fund Balance - Debt Service Funds

For the Month and Year-to-Date Ended June 2026

		% of Budget	Amended Budget	Year-to-Date	% YTD to Budget	* $ Variance to Budget
Revenue:						
Total Revenue		**0.0%**	**$ -**	**$ 136,823**	**0.0%**	**$ -**
Expenditures:						
1000	Instruction	0.0%	$ -	$ -	0.0%	$ -
2100	Pupil Services	0.0%	-	-	0.0%	-
2210	Improvement of Instruction	0.0%	-	-	0.0%	-
2213	Instructional Staff Training	0.0%	-	-	0.0%	-
2220	Media Services	0.0%	-	-	0.0%	-
2230	Federal Grant Administration	0.0%	-	-	0.0%	-
2300	General Administration	0.0%	-	-	0.0%	-
2400	School Administration	0.0%	-	-	0.0%	-
2500	Business Services	0.0%	-	99	0.0%	(99)
2600	Maintenance	0.0%	-	-	0.0%	-
2660	School Safety & Security	0.0%	-	-	0.0%	-
2700	Transportation	0.0%	-	-	0.0%	-
2800	Central Support Services	0.0%	-	-	0.0%	-
2900	Other Support Services	0.0%	-	-	0.0%	-
3300	Community Services	0.0%	-	-	0.0%	-
5100	Debt Service	100.0%	15,918,788	15,899,707	99.9%	19,081
4000	Acquisition & Construction	0.0%	-	-	0.0%	-
3100	SNP	0.0%	-	-	0.0%	-
3200	Enterprise Operations	0.0%	-	-	0.0%	-
Total Expenditures		**100.0%**	**$ 15,918,788**	**$ 15,899,806**	**99.9%**	**$ 18,982**
Revenue Over/(Under) Expenditures			**$ (15,918,788)**	**$ (15,762,983)**		**$ 18,982**
Other Sources (Uses):						
Transfers In			15,918,788	27,784,705	174.5%	(11,865,917)
Transfers Out			-	(12,058,470)	0.0%	12,058,470
Total Other Sources (Uses)			**15,918,788**	**15,726,235**	98.8%	**192,553**
Change in Fund Balance			**$ -**	**$ (36,748)**		**$ 211,535**

		% of Budget	Amended Budget	Year-to-Date	% YTD to Budget	* $ Variance to Budget
Debt Service Summary by State Object:						
810	Dues And Fees	0.1%	$ 9,306	$ 13,179	141.6%	$ (3,873)
830	Interest	22.4%	3,569,482	3,546,627	99.4%	22,855
831	Redemption Of Principal	77.5%	12,340,000	12,340,000	100.0%	-
		100.0%	**$ 15,918,788**	**$ 15,899,806**	**99.9%**	**$ 18,982**

Paulding County School District

Balance Sheet - Debt Service Funds

For the Month and Year-to-Date Ended June 2026

Assets			**Liabilities**		
Cash and Investments	$	9,186,460	Accounts Payable		
Accounts Receivable		-	Accounts Payable	$	-
Interest		-	Payroll/Benefits/Deductions		-
Inter-fund		-	Other		-
Taxes		-	**Total Liabilities**	**$**	**-**
Intergovernmental - Federal		-			
Intergovernmental - State		-			
Intergovernmental - Local		-	**Fund Balance**		
Payroll/Benefits		-	Non-spendable	$	-
Other		-	Assigned	$	-
Advance to Other Funds		-	Unassigned	$	9,186,460
Prepaid Expenditures		-		**$**	**9,186,460**
Inventory		-			
Total Assets	**$**	**9,186,460**			

Supplemental Reports

Position (Allotment) Control

The District has 4,065 full-time equivalent position allotments (as of March 31, 2026).

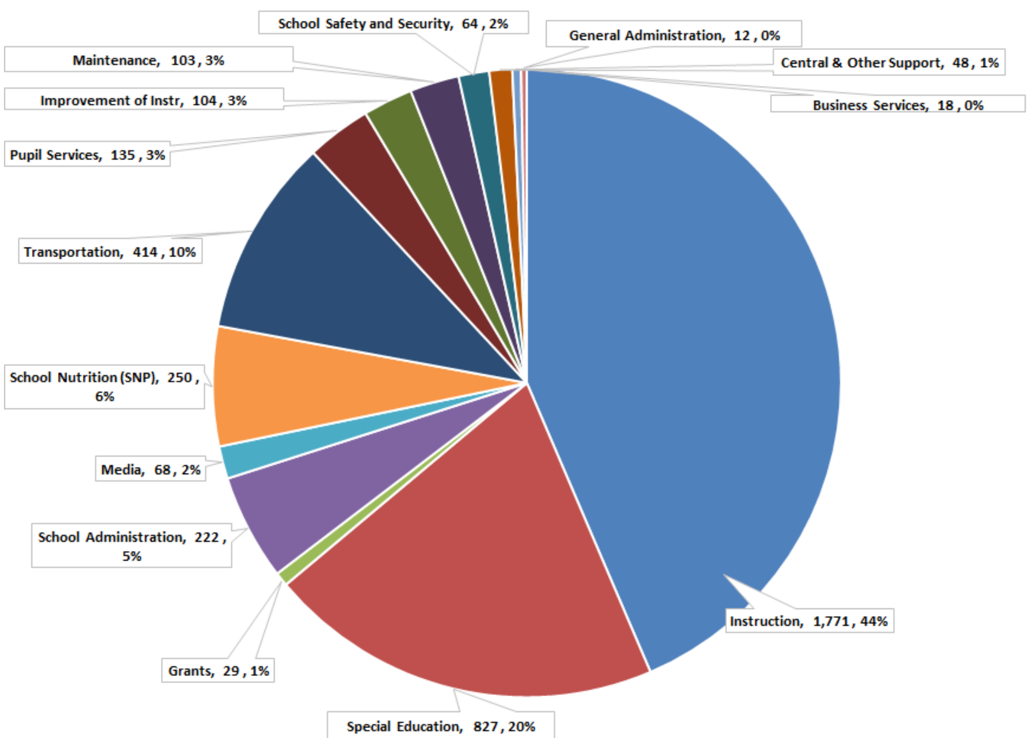
Positions coded to the function of Instruction total 1,771 or 44% of all allotments. Special Education or ESEP, which also includes instructional positions, totals 827 or 20% of all allotments.

Transportation, SNP and School Administration complete the top five employment centers with 414, 250 and 222 allotments, respectively. In total, they accounted for 21% of all allotments. All remaining employment centers are cumulatively 15% of all position allotments (581).

The District has made 214 allotment changes year-to-date, resulting in a net increase of 1.00, primarily in the areas of Safety and Security and Special Education or ESEP and were funded by grant awards and the existing growth reserve (contingency).

Positions	FY25	FY26	Change
Instruction	1,765	1,771	6
Special Education	822	827	5
Grants	38	29	(9)
School Administration	222	222	-
Media	68	68	-
School Nutrition (SNP)	250	250	-
Transportation	414	414	-
Pupil Services	130	135	5
Improvement of Instr	105	104	(1)
Maintenance	103	103	-
School Safety and Securi	68	64	(4)
Central & Other Support	49	48	(1)
Business Services	18	18	-
General Administration	12	12	-
Total Positions	**4,064**	**4,065**	**1**

Position Allotments Breakdown



Vacancy Report

Year-to-Date as of the 4th Quarter Ended June 30, 2026

	Allotments			Actual		
	Approved	Changes	Working	Staff	Vacancy	% Vacant
School Based Allotments:						
Elementary Schools	1,590	8	1,598	1,550	48	3%
Middle Schools	758	(3)	755	727	28	4%
High Schools	837	(3)	834	815	19	2%
Total School Based Allotments	**3,185**	**2**	**3,187**	**3,093**	**94**	**3%**
Total New Hope Education Center Allotments	**26**	-	**26**	25	**1**	4%
Other Direct Instruction & Support:						
School Leadership Division	3	-	3	3	-	0%
Safety & Security	13	-	13	13	-	0%
Teaching & Learning Division	35	-	35	35	-	0%
Student Services	124	-	124	122	1	1%
School Support	13	-	13	13	-	0%
Total School-based, Direct Instruction and Support	**188**	-	**188**	**186**	**1**	**1%**
			-			
Transportation	414	-	414	397	17	4%
Maintenance [1]	41	-	41	42	(1)	-2%
Total Direct Instruction, Support, Transportation and Maintenance	**3,854**	**2**	**3,856**	**3,744**	**112**	**3%**
Other Division Allotments	203	(1)	202	189	13	6%
Total Non-School, Direct Instruction, and Support	**4,057**	**1**	**4,058**	**3,933**	**125**	**3%**
Board of Education	7	-	7	7	-	0%
Grand Total	**4,064**	**1**	**4,065**	**3,940**	**125**	**3%**

Footnotes

[1] Maintenance HVAC/Electrician position is over-allotted due to an employee being on worker's comp leave.

Current Enrollment

Local Education Agencies in Georgia must report enrollment to the State Department of Education twice during the school year for funding purposes. As of the October 2025 enrollment count, the District had 30,596 full-time equivalent students, which is 476 less than FY2026 budget projections of 31,075.

Elementary Schools

			2023-2025						2026					
			Rank	2023	2024	2025	Var	% Var	2026 (P)	Growth	2026 (A)	Growth	Diff	% Var
34	**Abney Elementary***	**NE**	**1**	**1,247**	**1,271**	**1,304**	**33**	**2.6%**	**1,390**	**86**	**1,310**	**6**	**(80)**	**6.6%**
20	**Allgood Elementary**	SW	6	809	831	800	(31)	-3.7%	796	(4)	785	(15)	(11)	-0.5%
23	Baggett Elementary	SE	14	586	571	544	(27)	-4.7%	508	(36)	527	(17)	19	-6.6%
31	**Burnt Hickory Elementary**	**NE**	**3**	**1,039**	**1,040**	**989**	**(51)**	**-4.9%**	**929**	**(60)**	**920**	**(69)**	**(9)**	**-6.1%**
2	**Dallas Elementary***	**NW**	**15**	**497**	**494**	**512**	**18**	**3.6%**	**499**	**(13)**	**486**	**(26)**	**(13)**	**-2.6%**
26	Dugan Elementary	SE	9	647	631	613	(18)	-2.9%	623	10	617	4	(6)	1.6%
3	**Hiram Elementary**	**SE**	**7**	**794**	**768**	**765**	**(3)**	**-0.4%**	**700**	**(65)**	**727**	**(38)**	**27**	**-8.6%**
33	Hutchens Elementary	SE	11	633	642	612	(30)	-4.7%	606	(6)	592	(20)	(14)	-0.9%
5	**McGarity Elementary**	**NE**	**13**	**586**	**600**	**571**	**(29)**	**-4.8%**	**542**	**(29)**	**554**	**(17)**	**12**	**-5.0%**
18	Nebo Elementary	SE	5	699	818	843	25	3.1%	915	72	813	(30)	(102)	8.6%
6	**New GA Elementary***	**SW**	**19**	**423**	**343**	**334**	**(9)**	**-2.6%**	**309**	**(25)**	**347**	**13**	**38**	**-7.4%**
15	**Northside Elementary**	**NW**	**10**	**627**	**603**	**609**	**6**	**1.0%**	**608**	**(1)**	**588**	**(21)**	**(20)**	**-0.1%**
16	Panter Elementary	SE	16	508	529	505	(24)	-4.5%	495	(10)	495	(10)	(0)	-1.9%
25	Poole Elementary	NW	17	464	481	453	(28)	-5.8%	461	8	459	6	(2)	1.7%
32	Ragsdale Elementary	SW	12	582	624	616	(8)	-1.3%	584	(32)	626	10	42	-5.3%
19	**Roberts Elementary**	**NE**	**8**	**657**	**633**	**641**	**8**	**1.3%**	**635**	**(6)**	**663**	**22**	**28**	**-1.0%**
24	**Russom Elementary**	**NE**	**4**	**921**	**961**	**962**	**1**	**0.1%**	**928**	**(34)**	**942**	**(20)**	**14**	**-3.5%**
14	**Shelton Elementary***	**NE**	**2**	**1,417**	**1,397**	**1,371**	**(26)**	**-1.9%**	**1,336**	**(35)**	**1,286**	**(85)**	**(50)**	**-2.6%**
8	**Union Elementary***	**SW**	**18**	**463**	**398**	**344**	**(54)**	**-13.6%**	**317**	**(27)**	**341**	**(3)**	**24**	**-7.7%**
All	**Total Elementary**		**19**	**13,599**	**13,635**	**13,388**	**(247)**	**-1.8%**	**13,181**	**(207)**	**13,078**	**(310)**	**(103)**	**-1.5%**

Middle Schools

			2023-2025						2026					
			Rank	2023	2024	2025	Var	% Var	2026 (P)	Growth	2026 (A)	Growth	Diff	% Var
27	Austin Middle	SE	5	792	811	782	(29)	-3.6%	766	(16)	742	(40)	(24)	-2.1%
17	Dobbins Middle	SE	9	532	556	531	(25)	-4.5%	540	9	508	(23)	(32)	1.6%
9	**East Paulding Middle**	**NE**	8	**858**	**869**	**630**	**(239)**	**-27.5%**	**623**	**(7)**	**593**	**(37)**	**(30)**	**-1.1%**
10	Herschel Jones Middle	NW	7	807	809	728	(81)	-10.0%	737	9	707	(21)	(30)	1.2%
22	**Moses Middle**	**NE**	1	**907**	**929**	**921**	**(8)**	**-0.9%**	**969**	**48**	**996**	**75**	**27**	**5.2%**
29	**McClure Middle**	**NE**	3	**1,536**	**1,499**	**834**	**(665)**	**-44.4%**	**821**	**(13)**	**821**	**(13)**	**(0)**	**-1.5%**
36	Ritch Middle	NE	6	755	718	690	(28)	-3.9%	747	57	731	41	(16)	8.2%
35	Scoggins Middle	SW	4	760	776	809	33	4.3%	804	(5)	800	(9)	(4)	-0.6%
11	South Paulding Middle	SE	10	481	509	507	(2)	-0.4%	518	11	508	1	(10)	2.1%
37	**Crossroads Middle**	**NE**	2	-	-	**908**	**908**	**na**	**924**	**16**	**910**	**2**	**(14)**	**100.0%**
All	**Total Middle School**		**9**	**7,428**	**7,476**	**7,340**	**(136)**	**-1.8%**	**7,447**	**107**	**7,316**	**(24)**	**(131)**	**1.5%**

High Schools

Note: Includes AltEd

			2023-2025						2026					
			Rank	2023	2024	2025	Var	% Var	2026 (P)	Growth	2026 (A)	Growth	Diff	% Var
12	**East Paulding High**	**NE**	**4**	**1,905**	**1,904**	**1,985**	**81**	**4.3%**	**1,953**	**(32)**	**1,879**	**(106)**	**(74)**	**-1.6%**
21	Hiram High	SE	5	1,468	1,503	1,460	(43)	-2.9%	1,473	13	1,392	(68)	(81)	0.9%
30	**North Paulding High***	**NE**	**1**	**2,986**	**3,052**	**3,015**	**(37)**	**-1.2%**	**3,051**	**36**	**3,022**	**7**	**(29)**	**1.2%**
13	Paulding County High	SE	2	2,005	2,116	2,099	(17)	-0.8%	2,118	19	2,048	(51)	(70)	0.9%
28	South Paulding High	SE	3	1,911	1,905	1,881	(24)	-1.3%	1,852	(29)	1,861	(20)	9	-1.5%
All	**Total High School**		**5**	**10,275**	**10,480**	**10,440**	**(40)**	**-0.4%**	**10,447**	**7**	**10,202**	**(238)**	**(245)**	**0.1%**

Total Enrollment

	2023-2025						2026					
	Rank	2023	2024	2025	Var	% Var	2026 (P)	Growth	2026 (A)	Growth	Diff	% Var
Total		**31,302**	**31,591**	**31,168**	**(423)**	**-1.3%**	**31,075**	**(93)**	**30,596**	**(572)**	**(479)**	**-0.3%**

Encumbrance Report

Paulding County School District

Statement of Revenues, Expenditures and Encumbrances
For the Month and Year-to-Date Ended June 2026

General Fund

	Working Budget	Year-To-Date	Percentage of Budget
Revenues	$ 446,661,402	$ 450,217,698	100.8%
Expenditures	$ 446,325,917	$ 440,943,288	98.8%
Encumbrances/Open PO's		$ -	

Special Revenue Fund

	Working Budget	Year-To-Date	Percentage of Budget
Revenues	$ 25,054,565	$ 12,854,860	51.3%
Expenditures	$ 24,826,989	$ 14,986,249	60.4%
Encumbrances/Open PO's		$ -	

Capital Projects Fund

	Working Budget	Year-To-Date	Percentage of Budget
Revenues	$ 35,853,028	$ 40,554,166	113.1%
Expenditures	$ 65,826,719	$ 61,962,889	94.1%
Encumbrances/Open PO's		$ -	

Debt Service Fund

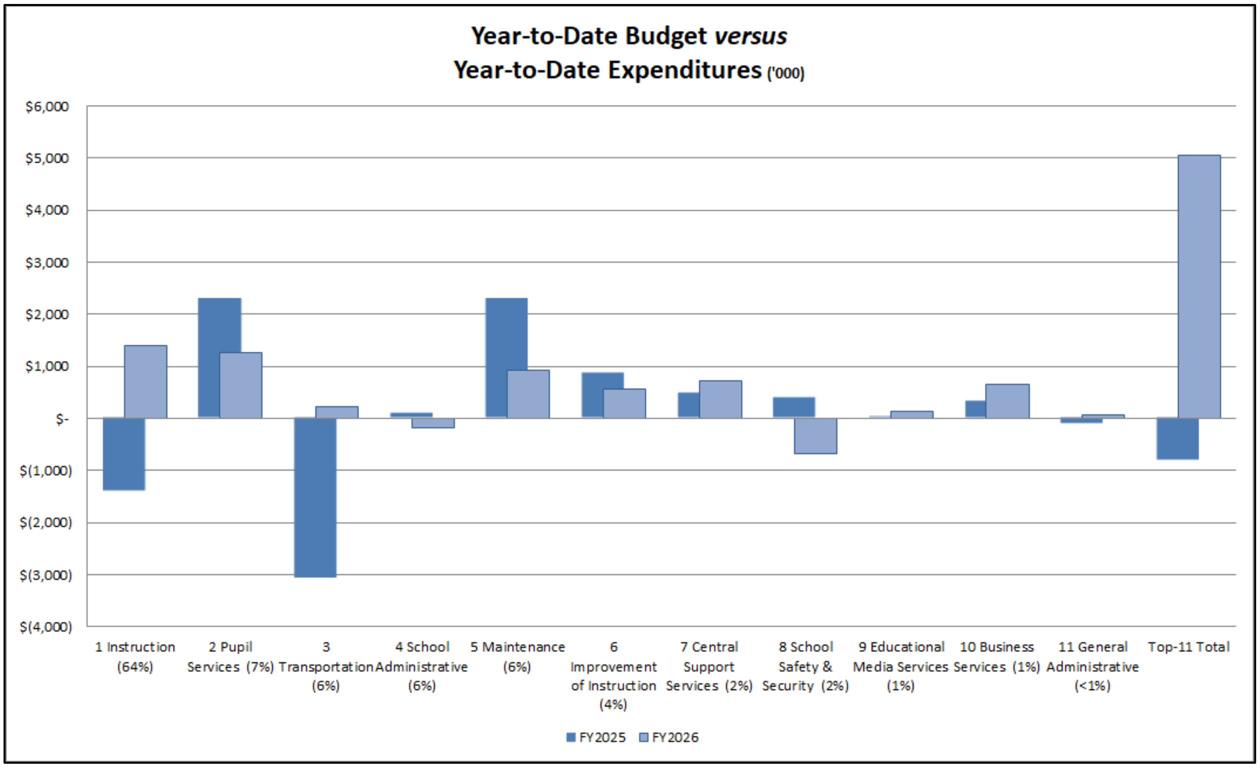
	Working Budget	Year-To-Date	Percentage of Budget
Revenues	$ -	$ 136,823	0.0%
Expenditures	$ 15,918,788	$ 15,899,806	99.9%
Encumbrances/Open PO's		$ -	

School Nutrition Fund

	Working Budget	Year-To-Date	Percentage of Budget
Revenues	$ 20,344,366	$ 19,796,042	97.3%
Expenditures	$ 28,302,813	$ 22,026,277	77.8%
Encumbrances/Open PO's		$ -	

General Fund Year Elapsed versus Year-to-Date Expenditures

This report compares the year-to-date budget against year-to-date expenditures (budgeted), for the current and prior fiscal year. Organized by the top 10 functions and grand total, it is designed to detect material financial inconsistencies against budget and the prior year. One month equals 8.3% of the budget year.



Points of Information

Procurement Points-of-Information

Board Policy DJED: Bids and Quotations

Emergency Purchases

The Superintendent or duly appointed representative is authorized to approve expenditures for any emergency purchase of goods and/or services necessary to maintain the safe and effective operation of the District. These purchases are limited to the scope of the emergency or hazardous condition. Emergency purchases greater than $5,000 should be reported to the Board of Education as a Point-of-Information (POI) on a quarterly basis.

PO #	PEID	Vendor Name	Approved Date	PO Amt	Procurement:
P184903	V11338	BASS PRECAST ERECTING INC	4/28/2026	$ 16,340	Emergency repair of PCHS bleacher.
P185095	V11365	ATLANTA STRUCTURAL CONCRETE	5/11/2026	$ 45,725	Emergency repair of PCHS bleacher.
P185505	V07940	UNITED PUMP AND CONTROLS INC	6/18/2026	$ 82,710	Emergency relocation of fuel pump controls. (Panter)
P185503	V07940	UNITED PUMP AND CONTROLS INC	6/18/2026	$ 90,790	Emergency relocation of fuel pump controls. (Scoggins)

Sole/Single Source Purchases

The Superintendent or duly appointed representative is authorized to utilize noncompetitive negotiations to purchase goods and/or services whereby only one known source exists or only one single supplier can fulfill the procurement requirements. Sole/single source purchases greater than $5,000 should be reported to the Board of Education as a Point-of-Information (POI) on a quarterly basis.

PO #	PEID	Vendor Name	Approved Date	PO Amt
P184055	V09665	VARITRONICS LLC	4/2/2026	$ 7,849.00
			Vendor Total	**$ 7,849.00**

VariQuest® Visual and Kinesthetic Learning Tools

PO #	PEID	Vendor Name	Approved Date	PO Amt
P184071	V07241	ARCHITECTURAL DESIGN SPEC.	4/2/2026	$ 7,401.09
			Vendor Total	**$ 7,401.09**

Exclusive representative for Park and Playground Equipment in the state of Georgia.

PO #	PEID	Vendor Name	Approved Date	PO Amt
P184425	V08779	HYTECH247 LLC	4/17/2026	$ 42,600.00
			Vendor Total	**$ 42,600.00**

Only national distributor of ENTOUCH Controls & their products (thermostat controls).

PO #	PEID	Vendor Name	Approved Date	PO Amt
P184487	V00152	CITY ELECTRIC SUPPLY	4/20/2026	$ 8,874.00
			Vendor Total	**$ 8,874.00**

Tamco brands - Tamlite Lighting, Fusion Lamps, MCG, F4P and Centaur.

PO #	PEID	Vendor Name	Approved Date	PO Amt
P185354	V09423	AUTOMATED LOGIC CONTRACTING	5/29/2026	$ 9,351.45
			Vendor Total	**$ 9,351.45**

Single provider of Building Automated Control (BAC) and EMS Systems.

Purchase Amounts Requiring a Point-of-Information

Purchases greater than $20,000 and less than $100,000 should be reported to the Board of Education on a quarterly basis as a Point-of-Information (POI).

Construction Projects with an estimated cost greater than $50,000 and less than $250,000 should be reported to the Board of Education on a quarterly basis as a Point-of-Information (POI).

For reporting purposes, purchases greater than $20,000 and less than $100,000, or greater than $50,000 and less than $250,000 for construction projects, are consolidated.

Local Purchases greater than $20,000

Facility	Inv. Date	Vendor ID	Vendor Name	Description	Invoice Amt.
30	6/1/2026	V00140	COLLEGE BOARD	Used AP Examinations	61,290.00
37	4/2/2026	V03305	TRAVEL STORE (THE)	8th Grade Field Trip	30,440.00

District Purchase Orders greater than $20,000

PO #	PEID	Vendor Name	Requistion Date	PO Amt	Procurement:
P175309	V07982	AMERIGAS PROPANE	7/22/2025	$1,531,945	RFP 17-160811.01, Liquefied Petroleum Gas and Equipment
P175308	V00378	NAPA AUTO PARTS	7/22/2025	$1,031,994	Sourcewell NAPA Contract #110520
P175364	V01188	MANSFIELD OIL COMPANY	7/22/2025	$ 429,925	Sourcewell contract No. 121522-MNF
P175388	V01188	MANSFIELD OIL COMPANY	7/22/2025	$ 400,000	Sourcewell contract No. 121522-MNF
P176309	V02037	NOVA ENGINEERING &	8/12/2025	$ 93,741	Exempt Purchase - Professional Service
P176339	V10778	PT SOLUTIONS HOLDINGS LLC	8/12/2025	$ 50,000	Exempt Purchase - Professional Service
P183760	V09611	PC SOLUTIONS & INTEGRATION	3/20/2026	$ 329,719	Omnia Contract #R250206
P184107	V10527	CARROLL DANIEL CONSTRUCTION CO	4/3/2026	$ 376,838	RFP 24-230724, CMAR Roberts ES Addition
P184435	V01988	ROBERTSON LOIA ROOF PC	4/3/2026	$ 48,339	Exempt Purchase - Professional Service
P184103	V10614	GOODWYN MILLS CAWOOD LLC	4/3/2026	$ 39,497	Exempt Purchase - Professional Service
P184105	V01988	ROBERTSON LOIA ROOF PC	4/3/2026	$ 28,354	Exempt Purchase - Professional Service
P184333	V06138	COOPERATIVE CHOICE LLC	4/3/2026	$ 23,700	RFP 24-230731, Door Access Control
P184106	V01988	ROBERTSON LOIA ROOF PC	4/3/2026	$ 20,067	Exempt Purchase - Professional Service
P184335	V07022	SHI INTERNATIONAL CORP	4/16/2026	$ 488,319	Georgia SWC#99999-SPD-SPD0000060-0003
P184425	V08779	HYTECH247 LLC	4/16/2026	$ 42,600	Sole/Single Source
P184427	V02729	WILSON LANGUAGE TRAINING	4/17/2026	$ 21,877	Exempt Purchase - Academic Prerogative
P184518	V00013	DELL MARKETING LP	4/21/2026	$ 573,725	Georgia SWC #99999-SPD0000161-0004
P184519	V00013	DELL MARKETING LP	4/21/2026	$ 292,275	Georgia SWC #99999-SPD0000161-0004
P184545	V05138	YANCEY BROS. CO.	4/21/2026	$ 131,600	Sourcewell Contract Number 12272
P184544	V02836	MC'S PAINTING & DECORATING CO	4/21/2026	$ 32,202	IFB 23-230222, Painting Services
P184648	V09611	PC SOLUTIONS & INTEGRATION	4/22/2026	$ 178,384	Omnia Contract #R250206
P184616	V09611	PC SOLUTIONS & INTEGRATION	4/22/2026	$ 168,770	Omnia Contract #R250206
P184627	V09611	PC SOLUTIONS & INTEGRATION	4/22/2026	$ 163,629	Omnia Contract #R250206
P184619	V09611	PC SOLUTIONS & INTEGRATION	4/22/2026	$ 162,352	Omnia Contract #R250206
P184629	V09611	PC SOLUTIONS & INTEGRATION	4/22/2026	$ 157,105	Omnia Contract #R250206
P184618	V09611	PC SOLUTIONS & INTEGRATION	4/22/2026	$ 147,073	Omnia Contract #R250206
P184625	V09611	PC SOLUTIONS & INTEGRATION	4/22/2026	$ 144,804	Omnia Contract #R250206
P184617	V09611	PC SOLUTIONS & INTEGRATION	4/22/2026	$ 142,391	Omnia Contract #R250206
P184626	V09611	PC SOLUTIONS & INTEGRATION	4/22/2026	$ 134,864	Omnia Contract #R250206
P184628	V09611	PC SOLUTIONS & INTEGRATION	4/22/2026	$ 126,650	Omnia Contract #R250206
P184633	V09611	PC SOLUTIONS & INTEGRATION	4/22/2026	$ 123,870	Omnia Contract #R250206
P184647	V09611	PC SOLUTIONS & INTEGRATION	4/22/2026	$ 111,994	Omnia Contract #R250206
P184646	V09611	PC SOLUTIONS & INTEGRATION	4/22/2026	$ 80,400	Omnia Contract #R250206
P184813	V11193	J&R CONSTRUCTION & DEVELOPMENT INC	4/23/2026	$ 140,664	RFP 26-250903, Multi Purpose Athletic Buildings
P184730	V09611	PC SOLUTIONS & INTEGRATION	4/23/2026	$ 128,678	Omnia Contract #R250206
P184738	V09611	PC SOLUTIONS & INTEGRATION	4/23/2026	$ 122,487	Omnia Contract #R250206
P184812	V11193	J&R CONSTRUCTION & DEVELOPMENT INC	4/23/2026	$ 118,944	RFP 26-250903, Multi Purpose Athletic Buildings
P184731	V09611	PC SOLUTIONS & INTEGRATION	4/23/2026	$ 118,689	Omnia Contract #R250206
P184840	V09611	PC SOLUTIONS & INTEGRATION	4/23/2026	$ 115,977	Omnia Contract #R250206
P184733	V09611	PC SOLUTIONS & INTEGRATION	4/23/2026	$ 110,993	Omnia Contract #R250206
P184734	V09611	PC SOLUTIONS & INTEGRATION	4/23/2026	$ 106,221	Omnia Contract #R250206
P184728	V09611	PC SOLUTIONS & INTEGRATION	4/23/2026	$ 105,528	Omnia Contract #R250206
P184737	V09611	PC SOLUTIONS & INTEGRATION	4/23/2026	$ 104,914	Omnia Contract #R250206
P184735	V09611	PC SOLUTIONS & INTEGRATION	4/23/2026	$ 101,445	Omnia Contract #R250206
P184727	V09611	PC SOLUTIONS & INTEGRATION	4/23/2026	$ 101,289	Omnia Contract #R250206
P184729	V09611	PC SOLUTIONS & INTEGRATION	4/23/2026	$ 96,134	Omnia Contract #R250206
P184726	V09611	PC SOLUTIONS & INTEGRATION	4/23/2026	$ 92,936	Omnia Contract #R250206
P184736	V09611	PC SOLUTIONS & INTEGRATION	4/23/2026	$ 91,158	Omnia Contract #R250206
P184740	V09611	PC SOLUTIONS & INTEGRATION	4/23/2026	$ 90,581	Omnia Contract #R250206
P184741	V09611	PC SOLUTIONS & INTEGRATION	4/23/2026	$ 88,788	Omnia Contract #R250206
P184732	V09611	PC SOLUTIONS & INTEGRATION	4/23/2026	$ 80,061	Omnia Contract #R250206
P184683	V02729	WILSON LANGUAGE TRAINING	4/23/2026	$ 22,067	Exempt Purchase - Academic Prerogative
P184893	V00453	R K REDDING CONSTRUCTION	4/27/2026	$2,670,935	RFP 25-240701, CMAR ES#20 (Crossroads)
P184892	V00453	R K REDDING CONSTRUCTION	4/27/2026	$1,186,276	RFP 25-250611, CMAR SPHS Ren/Mod
P184884	V11193	J&R CONSTRUCTION & DEVELOPMENT INC	4/27/2026	$ 124,044	RFP 26-250903, Multi Purpose Athletic Buildings
P184883	V11193	J&R CONSTRUCTION & DEVELOPMENT INC	4/27/2026	$ 116,564	RFP 26-250903, Multi Purpose Athletic Buildings
P184867	V09544	THE SURFACE MASTERS INC.	4/27/2026	$ 28,135	IFB 24-230918, Asphalt Paving
P184907	V00013	DELL MARKETING LP	4/28/2026	$ 45,374	Georgia SWC#99999-SPD-SPD0000161-0004
P184923	V06548	L AND L FENCE	4/28/2026	$ 34,628	IFB 22-220614, Fencing and Gate Replacement and Installation

PO #	PEID	Vendor Name	Requistion Date	PO Amt	Procurement:
P184910	V10105	LENOVO UNITED STATES INC	4/28/2026	$ 22,774	Omnia Partners (NCPA)-01-146
P184908	V00762	APPLE COMPUTER INC	4/28/2026	$ 20,148	Georgia SWC#99999-SPD-T20240201-0001/99999-SPD-T20250630-0001
P184995	V07022	SHI INTERNATIONAL CORP	4/29/2026	$ 67,792	Sourcewell Contract 121923-SHI
P184939	V00096	BOUND TO STAY BOUND BOOKS	4/29/2026	$ 39,994	Exempt Purchase - Academic Prerogative
P185020	V00762	APPLE COMPUTER INC	5/4/2026	$ 36,036	Georgia SWC#99999-SPD-T20240201-0001/99999-SPD-T20250630-0001
P185025	V07676	VERONICA L EVANS	5/5/2026	$ 67,230	Exempt Purchase - Academic Prerogative
P185111	V10614	GOODWYN MILLS CAWOOD LLC	5/8/2026	$ 461,892	Exempt Purchase - Professional Service
P185109	V11193	J&R CONSTRUCTION & DEVELOPMENT INC	5/8/2026	$ 361,934	RFP 26-250903, Multi Purpose Athletic Buildings
P185108	V11193	J&R CONSTRUCTION & DEVELOPMENT INC	5/8/2026	$ 223,994	RFP 26-250903, Multi Purpose Athletic Buildings
P185112	V11193	J&R CONSTRUCTION & DEVELOPMENT INC	5/8/2026	$ 180,672	RFP 26-250903, Multi Purpose Athletic Buildings
P185110	V11193	J&R CONSTRUCTION & DEVELOPMENT INC	5/8/2026	$ 179,558	RFP 26-250903, Multi Purpose Athletic Buildings
P185133	V09611	PC SOLUTIONS & INTEGRATION	5/8/2026	$ 160,203	Omnia Contract #R250206
P185132	V05948	MACKIN BOOK COMPANY	5/8/2026	$ 140,000	Exempt Purchase - Academic Prerogative
P185119	V06138	COOPERATIVE CHOICE LLC	5/8/2026	$ 121,897	RFP 24-230731, Door Access Control
P185118	V06138	COOPERATIVE CHOICE LLC	5/8/2026	$ 113,575	RFP 24-230731, Door Access Control
P185120	V06138	COOPERATIVE CHOICE LLC	5/8/2026	$ 112,070	RFP 24-230731, Door Access Control
P185113	V10069	ATLANTA ROOFING RESOURCES INC.	5/8/2026	$ 88,000	Exempt Purchase - Professional Service
P185106	V01988	ROBERTSON LOIA ROOF PC	5/8/2026	$ 81,000	Exempt Purchase - Professional Service
P185115	V06138	COOPERATIVE CHOICE LLC	5/8/2026	$ 80,863	RFP 24-230731, Door Access Control
P185114	V06138	COOPERATIVE CHOICE LLC	5/8/2026	$ 68,054	RFP 24-230731, Door Access Control
P185116	V06138	COOPERATIVE CHOICE LLC	5/8/2026	$ 65,472	RFP 24-230731, Door Access Control
P185122	V00013	DELL MARKETING LP	5/8/2026	$ 33,592	Georgia SWC#99999-SPD-SPD0000161-0004
P185134	V06138	COOPERATIVE CHOICE LLC	5/11/2026	$ 107,191	RFP 24-230731, Door Access Control
P185095	V11365	ATLANTA STRUCTURAL CONCRETE COMPAI	5/11/2026	$ 45,725	Emergency Purchase
P185248	V11049	HRS ELECTRICAL CONTRACTORS LLC	5/19/2026	$ 33,000	Cobb County Schools RFP P0722
P185244	V06138	COOPERATIVE CHOICE LLC	5/19/2026	$ 31,350	RFP 24-230731, Door Access Control
P185249	V11049	HRS ELECTRICAL CONTRACTORS LLC	5/19/2026	$ 24,605	Cobb County Schools RFP P0722
P185256	V00273	HARDY CHEVROLET	5/20/2026	$ 101,764	Georgia SWC #99999-001-SPD0000183-0002
P185234	V00738	YANCEY BROS. CO.	5/20/2026	$ 65,533	Sourcewell Contract ID 6402
P185377	V00453	R K REDDING CONSTRUCTION	5/29/2026	$2,003,396	RFP 25-250611, CMAR South Paulding HS
P185378	V00716	NATIONAL CENTER YOUTH ISSUES	5/29/2026	$ 27,610	Exempt Purchase - Academic Prerogative
P185385	V00453	R K REDDING CONSTRUCTION	6/1/2026	$2,678,901	RFP 25-240701, Crossroads CMAR
P185418	V11398	OMNIGO SOFTWARE LLC	6/2/2026	$ 20,232	Exempt Purchase- Safety and Security
P185456	V10676	FLOWPATH CORPORATION INC	6/8/2026	$ 22,150	Exempt Purchase - Professional Service
P185482	V00453	R K REDDING CONSTRUCTION	6/17/2026	$1,726,854	RFP 25-250611, CMAR SPHS Ren/Mod
P185486	V09611	PC SOLUTIONS & INTEGRATION	6/17/2026	$ 103,638	Omnia Contract #R250206
P185501	V09611	PC SOLUTIONS & INTEGRATION	6/17/2026	$ 102,013	Omnia Contract #R250206
P185502	V09611	PC SOLUTIONS & INTEGRATION	6/17/2026	$ 93,543	Omnia Contract #R250206
P185484	V09611	PC SOLUTIONS & INTEGRATION	6/17/2026	$ 93,331	Omnia Contract #R250206
P185530	V09611	PC SOLUTIONS & INTEGRATION	6/17/2026	$ 77,812	Omnia Contract #R250206
P185485	V09611	PC SOLUTIONS & INTEGRATION	6/17/2026	$ 72,136	Omnia Contract #R250206
P185483	V10614	GOODWYN MILLS CAWOOD LLC	6/17/2026	$ 46,189	Exempt Purchase - Professional Service
P185506	V00453	R K REDDING CONSTRUCTION	6/18/2026	$1,889,896	RFP 25-240701, CMAR Crossroads ES
P185503	V07940	UNITED PUMP AND CONTROLS INC	6/18/2026	$ 90,790	Emergency Purchase
P185505	V07940	UNITED PUMP AND CONTROLS INC	6/18/2026	$ 82,710	Emergency Purchase
P185529	V11401	AKINS FORD LLC	6/18/2026	$ 55,575	Exempt Purchase- Safety and Security
P185544	V09611	PC SOLUTIONS & INTEGRATION	6/24/2026	$ 76,452	Omnia Contract #R250206
P185546	V09611	PC SOLUTIONS & INTEGRATION	6/24/2026	$ 64,015	Omnia Contract #R250206
P186251	V00453	R K REDDING CONSTRUCTION	6/30/2026	$3,415,426	RFP 25-250611, SPHS Ren/Mod
P186209	V00453	R K REDDING CONSTRUCTION	6/30/2026	$1,718,351	RFP 25-240701, CMAR ES#20 (Crossroads)
P186242	V11193	J&R CONSTRUCTION & DEVELOPMENT INC	6/30/2026	$ 137,229	RFP 26-250903, Multi Purpose Athletic Buildings
P186241	V11193	J&R CONSTRUCTION & DEVELOPMENT INC	6/30/2026	$ 128,012	RFP 26-250903, Multi Purpose Athletic Buildings
P186243	V11193	J&R CONSTRUCTION & DEVELOPMENT INC	6/30/2026	$ 98,744	RFP 26-250903, Multi Purpose Athletic Buildings
P186245	V01988	ROBERTSON LOIA ROOF PC	6/30/2026	$ 55,954	Exempt Purchase - Professional Service
P186244	V01988	ROBERTSON LOIA ROOF PC	6/30/2026	$ 51,231	Exempt Purchase - Professional Service
P186207	V10614	GOODWYN MILLS CAWOOD LLC	6/30/2026	$ 46,308	Exempt Purchase - Professional Service

Budget Adjustments over $100,000 Point-of-Information

Board Policy DB: Planning, Programming, Budgeting System

The following FY2026 budget adjustments have a net expenditure impact of $100,000 or greater and are reported by date, batch ID, adjustment description and totals by function.

The Superintendent is authorized by the Board to approve cumulative adjustments of less than ten (10) percent of the amount originally appropriated for expenditures in any fund type. The Superintendent will report to the Board, on a quarterly basis, all expenditures with budget adjustments in excess of $100,000.

Budget Adjustments over $100,000

FY2026 - July 2025 through September 2025

There are no budget adjustments to report for FY2026 Q1.

FY2026 - October 2025 through December 2025

10/08/25 BU007742 ***Description: Title II Approved Con-app Budget***

1000	2100	2210	2213	2220	2230	2300	2400	2500	2600	2660	2700	2800	2900	3100	3330	4000	5000	Net Total
$ -	-	-	169,772	-	5,000	5,969	-	-	-		-	-	-	-	-	-	-	$ 180,741

10/27/25 BU007752 ***Description: Title I Approved Con-app Budget***

1000	2100	2210	2213	2220	2230	2300	2400	2500	2600	2660	2700	2800	2900	3100	3330	4000	5000	Net Total
$ 284,037	12,535	-	157,179	-	23,372	60,262	-	-	-	-	26,121	-	-	-	-	-	-	$ 563,506

10/30/25 BU007754 ***Description: ACE Reimbursements***

1000	2100	2210	2213	2220	2230	2300	2400	2500	2600	2660	2700	2800	2900	3100	3330	4000	5000	Net Total
$ -	500,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	$ 500,000

11/10/25 BU007765 ***Description: Special Education VI-B Approved Con-app Budget***

1000	2100	2210	2213	2220	2230	2300	2400	2500	2600	2660	2700	2800	2900	3100	3330	4000	5000	Net Total
$ 2,379	(388,637)	-	-	-	(4,835)	(7,667)	-	-	-	-	-	-	-	-	-	-	-	$ (398,760)

11/19/25 BU007769 ***Description: Mental Health Grant Approved Budget***

1000	2100	2210	2213	2220	2230	2300	2400	2500	2600	2660	2700	2800	2900	3100	3330	4000	5000	Net Total
$ -	300,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	$ 300,000

FY2026 - January 2026 through March 2026

02/03/26 BU007800 ***Description: Title I Approved Con-app Budget***

1000	2100	2210	2213	2220	2230	2300	2400	2500	2600	2660	2700	2800	2900	3100	3330	4000	5000	Net Total
$ 267,250	-	-	7,750	-	-	-	-	-	-	-	-	-	-	-	-	-	-	$ 275,000

03/11/26 BU007815 ***Description: True-Up of ACE Budget***

1000	2100	2210	2213	2220	2230	2300	2400	2500	2600	2660	2700	2800	2900	3100	3330	4000	5000	Net Total
$ -	325,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	$ 325,000

03/18/26 BU007819 ***Description: Alternative Fuel Tax Credit***

1000	2100	2210	2213	2220	2230	2300	2400	2500	2600	2660	2700	2800	2900	3100	3330	4000	5000	Net Total
$ -	-	-	-	-	-	-	-	433,638	-	-	-	-	-	-	-	-	-	$ 433,638

03/19/26 BU007820 ***Description: Prepaid Centegix Expense***

1000	2100	2210	2213	2220	2230	2300	2400	2500	2600	2660	2700	2800	2900	3100	3330	4000	5000	Net Total
$ -	-	-	-	-	-	-	-	-	-	(280,000)	-	-	-	-	-	-	-	$ (280,000)

03/26/26 BU007823 ***Description: TAVT Mid-Term Adjustment***

1000	2100	2210	2213	2220	2230	2300	2400	2500	2600	2660	2700	2800	2900	3100	3330	4000	5000	Net Total
$ 514,868	(12,000)	(10,000)	-	522,464	-	(10,150)	(8,126)	(21,000)	(627,318)	-	(178,985)	-	(10,000)	-	-	-	-	$ 159,753

03/31/26 BU007829 ***Description: Governor's Supplement***

1000	2100	2210	2213	2220	2230	2300	2400	2500	2600	2660	2700	2800	2900	3100	3330	4000	5000	Net Total
$ 5,189,789	56,681	-	-	-	-	-	87,247	-	122,386	-	471,507	-	-	415,864	-	-	-	$ 6,343,474

FY2026 - April 2026 through June 2026

04/27/26 BU007839 ***Description: Title II Approved Con-app Amendment***

	1000	2100	2210	2213	2220	2230	2300	2400	2500	2600	2660	2700	2800	2900	3100	3330	4000	5000	Net Total
$	-	-	-	250,828	-	-	6,471	-	-	-	-	-	-	-	-	-	-	-	$ 257,299

05/27/26 BU007858 ***Description: True-Up of ACE Budget***

	1000	2100	2210	2213	2220	2230	2300	2400	2500	2600	2660	2700	2800	2900	3100	3330	4000	5000	Net Total
$	-	210,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	$ 210,000

06/25/26 BU007897 ***Description: On-Behalf Payments***

	1000	2100	2210	2213	2220	2230	2300	2400	2500	2600	2660	2700	2800	2900	3100	3330	4000	5000	Net Total
$	-	-	-	-	-	-	4,354	-	4,043	149,302	-	399,244	77,459	-	104,256	-	-	-	$ 738,657

06/30/26 BU007906 ***Description: Special Education VI-B Amendment***

	1000	2100	2210	2213	2220	2230	2300	2400	2500	2600	2660	2700	2800	2900	3100	3330	4000	5000	Net Total
$	0	(105,149)	-	-	-	-	-	-	-	-	-	0	-	-	-	-	-	-	$ (105,148)

* Report subtotaled by function to include all fund, function or object adjustments having a net expenditure budget impact >= $100,000.

Grants and Donations Points-of-Information

Board Policy DFK: Grants and Donations

Grants and Donations of less than $50,000 can be approved by the Superintendent or designee and may, at their discretion, be reported to the Board as a point of information.

- On April 13, 2026, Russom Elementary Foundation, Inc. donated $13,000.00 for the purchase of literacy workbooks for the students at Russom Elementary School. Paulding County School District extends its sincere appreciation to Russom Elementary Foundation, Inc. for this meaningful investment in our students.
- On May 6, 2026, C.A. Roberts Elementary PTA donated $17,998.97 for the purchase of playground equipment for the students at C.A. Roberts Elementary School. Paulding County School District extends its sincere appreciation to C.A. Roberts Elementary PTA for this meaningful investment in our students.
- On June 18, 2026, HES Facilities LLC gave $2,500.00 as a non-designated donation to support the students, staff and educational mission of the district. Paulding County School District would like to thank HES Facilities LLC for the generous donation.

Asset Disposals Point-of-Information

Regulation DIB-R(0): School Properties Disposal Procedures

The quarterly disposal list is added as a point-of-information to the Board meeting agenda. The Superintendent has the authority to dispose of assets determined to no longer have a useful purpose in the operations of the Paulding County School District (District). Other features of *Board Policy DIB-R(0): Financial Reports* include:

- Assets presented to the Superintendent for disposal must include a reason for disposal and expected disposition. Assets approved for disposal by the Superintendent will be reported to the Board of Education as a Point of Information (POI) on a quarterly basis. The Chief Financial Officer or designee is responsible for disposing of assets in a manner most beneficial to the District.
- Assets approved for disposal should be sold to the public by sealed bid, public auction, private sale, on-line auction, or negotiated contract, whichever is in the best interest of the District.
- District employees empowered with the responsibility of authorizing potential asset disposals or the disposition of assets will be excluded from bidding on items they identify or otherwise benefiting from the disposal.
- Assets with a disposition other than sold to the public must be approved by the Superintendent or designee and disposed of in a manner most beneficial to the District.

Appendix

General Fund Footnotes

Footnotes

[1] As adopted by the BOE on June 10, 2025

[2] Includes budget adjustments through 6/30/2026.

For budget adjustments over $100,000, see quarterly report POI for more information.

Note: Includes Funds 100 & 101 for transactions recorded YTD thru 6/30/26 as of 8/6/2026

Beginning Fund Balance per projected DE46 reporting

Capital Project Fund Summaries

E-SPLOST VI Overview

June 30, 2026 (as of July 29, 2026)

	Original Collection Projections** May 2021 - April 2026 (60 Months)		Actual Collection Results** May 2021 - April 2026 (60 Months)
Total Collection Estimate	$ 113,250	*	
Collections To-Date	$ 100,825	*	$ 135,623
Percentage Collections To-Date	89.0%		119.8%
% Variance			**34.5%**
$ Variance			**$ 34,798**

* Based on original estimates

** Actual SPLOST VI period is April 2021 - March 2026 (60 Months)

E-SPLOST VI Fund

Other Inflows:		
Interest	$	3,696
Capital Outlay Program Reimbursement		13,768
Transfer In		98,431
Other **		1,010
Total Cash Inflows	$	116,904
Outflows:		
Bond Debt Service	$	35,426
Capital Projects		67,243
Other **		1,544
Total Cash Outflows	$	104,212
SPLOST VI Balance	**$**	**12,692**

E-SPLOST VII Overview

June 30, 2026 (as of July 29, 2026)

	Original Collection Projections** November 2025 - October 2031 (60 Months)		Actual Collection Results** November 2025 - October 2031 (60 Months)
Total Collection Estimate	$ 167,435	*	
Collections To-Date	$ 21,140	*	$ 22,807
Percentage Collections To-Date	12.6%		13.6%
% Variance			**7.9%**
$ Variance			**$ 1,667**

* Based on original estimates

** Actual SPLOST VII collection period is October 2025 - September 2031 (60 Months)

E-SPLOST VII Fund

Other Inflows:	
Collections To-Date	$ 22,807
Interest	254
Capital Outlay Program Reimbursement	-
Transfer In	-
Other **	-
Total Cash Inflows	$ 23,060
Outflows:	
Bond Debt Service	$ 2,072
Capital Projects	-
Other **	-
Total Cash Outflows	$ 2,072
SPLOST VI Balance	**$ 20,988**

E-SPLOST VII Bond Fund

Inflows:		
Bond Issuance*	$	65,846
Interest	$	2,243
Capital Outlay Program Reimbursement		-
Total Cash Inflows	$	68,089
Outflows:		
Capital Projects		41,947
Transfer Out		-
Bond Issuance		844
Total Cash Outflows	$	42,791
SPLOST VII Bond Balance	**$**	**25,298**

* Includes Bond Proceeds and Premium/Discounts
** Includes Bond Issuance and Prepaids

(in thousands)

Glossary

This glossary contains definitions of terms necessary for a common understanding of the *Quarterly Financial Report*. Some of these definitions are not primarily financial accounting terms have been included due to their significance to the accounting and budgeting process. The glossary is arranged alphabetically with appropriate cross-referencing where necessary.

AD VALOREM TAXES

Taxes levied on the assessed valuation (less exemptions) of real and personal property, including automobiles.

APPROPRIATION

An authorization granted by a legislative body to make expenditures and to incur obligations for specific purposes. An appropriation is usually limited in amount and as to the time when it may be expended.

BALANCE SHEET

A summarized statement, as of a given date, of the financial position of a local education agency per fund and/or all funds combined showing assets, liabilities, reserves, and fund balance.

BOARD OF EDUCATION (DISTRICT)

The elected or appointed body which has been created according to State law and vested with responsibilities for educational activities in a given geographical area. These bodies are sometimes called school boards, governing boards, boards of directors, school committees, school trustees, etc. This definition relates to the general term and covers State boards, intermediate administrative unit boards, and local basic administrative unit boards.

BOND

A written promise, generally under seal to pay a specified sum of money, called the face value, at a fixed time in the future, called the maturity date, and carrying interest at a fixed rate, usually payable periodically. The difference between a note and a bond is that the latter usually runs for a longer period of time and requires greater legal formality.

BONDED DEBT

The part of the school district debt which is covered by outstanding bonds of the district. This type of debt is sometimes called "Funded Debt".

BONDS ISSUED

Bonds sold to a holder, to whom the issuer is indebted.

BUDGET

A budget is a plan of financing operation embodying an estimate of proposed expenditures for a given period or purpose and the proposed means of financing them. The budget usually consists of three parts. The first part contains a message from the budget-making authority together with a summary of the proposed expenditures and the means of financing them. The second part is composed of drafts of the appropriation, revenue, and borrowing measures necessary to put the budget into effect. The third part consists of schedules supporting the summary. These schedules show in detail the proposed expenditures and means of financing them together with information as to past years' actual revenues and expenditures and other data used in making the estimates.

BUDGET ADJUSTMENT (AMMENDMENT)

An administrative procedure used to revise a budgeted amount after the Annual Budget has been adopted by the Board of Education and approved by the State Board of Education.

BUDGETARY CONTROL

Budgetary Control refers to the management of the business affairs of the school district in accordance with an approved budget. Budget managers have a responsibility to keep expenditures within the authorized amounts.

CAPIAL ASSET

Capital Assets are items owned by the Paulding County School District such as land, buildings, equipment, and other that are used over a period of time to provide service to the organization and the organization community. Capital assets may be used to produce goods or to repair, maintain, or construct other assets.

CAPITAL BUDGET

The capital budget is a plan of proposed capital outlays and the means of financing them for the current fiscal period. It is usually a part of the current budget. If a Capital Program is in operation, it will be the first year thereof. A Capital Program is sometimes referred to as a Capital Budget.

CAPITALIZATION

A process of defining the value or threshold used to determine whether an item will need to be recorded as expenditure or kept as a fixed asset.

CAPITAL OUTLAYS

Expenditures which result in the acquisition of or addition to fixed assets.

CAPITAL PROJECTS

Capital Projects are those that result in the acquisition or construction of land, buildings and related improvements.

CAREER & TECHNICAL EDUCATION (CTAE)

Career & Technical Education programs provide students opportunities to apply mathematics, science, and communication competencies in laboratory and occupational settings that develop specific technical skills applicable in broad concentration areas.

CHART OF ACCOUNTS

A list of accounts systematically arranged, applicable to a specific concern, giving account names and numbers, if any. A chart of accounts, accompanied by descriptions of their use and of the general operation of the books of accounts, becomes a classification or manual of accounts: a leading feature of a system of accounts.

CONTINGENCY

Amount of money set aside for emergency school needs during the year.

CONTRACTED SERVICES

Contracted Services are a type of expenditure that includes labor, material and other costs for services rendered by personnel who are not on the payroll of the local education agency.

DEBT

A debt is an obligation resulting from the borrowing of money or from the purchase of goods and services. Debts of local education agencies include bonds, warrants, and notes, etc.

DEBT LIMIT

The debt limit is the maximum amount of gross or net debt that is legally permitted.

DEBT SERVICE

Interest and principal payments associated with the issuance of bonds.

DIVISION (DEPARTMENT)

A division is a major administrative component of the school system that indicates overall management responsibility for an operation or a group of related operations within a functional area.

EMPLOYEE BENEFITS (FRINGE)

Amount paid by the school system on behalf of employees; these amounts are not included in the gross salary, but are over and above. Such payments are, in a sense, overhead payments. They are fringe benefit payments, and while not paid directly to employees, are part of the cost of salaries and benefits. Examples include: (a) group health or life insurance, (b) contribution to employee retirement, (c) Social Security, and (d) Worker's Compensation.

EXPENDITURES

This includes total charges incurred, whether paid or unpaid, for current expense, capital outlay, and debt service.

FISCAL PERIOD

Any period at the end of which a local education agency determines its financial position and the results of its operations. The period may be a month, a quarter, or a year, depending upon the scope of operations and requirements for managerial control and reporting purposes.

FISCAL YEAR (FY)

A twelve-month period of time to which the annual budget applies and at the end of which a local education agency determines its financial position and their results of its operations. For Paulding County School District this period is July 1 through June 30.

FULL-TIME EQUIVALENT – EMPLOYEE (FTE)

The amount of employed time required in a part-time position expressed in proportion to that required in a full-time position, with 1.0 representing one full-time position. It is derived by dividing the amount of employed time in the part-time position by the amount of employed time required in a corresponding fulltime position.

FULL-TIME EQUIVALENT – STATE FUNDING (FTE)

Local school systems in Georgia must report enrollment at least twice during the school year for funding purposes. This reporting reflects the school day being divided into six parts (periods). The student is counted six times, according to which programs he or she participates in during the day.

Each student is counted for each one-sixth of the school day for the eligible program in which he or she is enrolled. The resulting total, when divided by six, is known as the full-time equivalent (FTE) program count. An average of the counts reported at three different times during the year are used in the funding formula.

See also QUALITY BASIC EDUCATION.

FUNCTION[1]

Function is an accounting term relating to both the budget and the financial report. A “function” is a grouping of activities being performed for which salaries and other types of direct costs are expended and accounted. Functions and sub functions consist of activities which have somewhat the same general operational objectives. Furthermore, categories of activities comprising each of these divisions and subdivisions are grouped according to the principle that the activities should be combinable, comparable, relatable and mutually exclusive. Both the budget and the financial reports group activities within “functions”.

[1] Georgia DOE Chart of Accounts, 11/1/2018

INSTRUCTION (1000)

Instruction includes activities dealing directly with the interaction between teachers and students. Teaching may be provided for students in a school classroom, in another location such as a home or hospital, and in other learning situations such as those involving co-curricular activities. It may also be provided through some other approved medium such as television, radio, telephone, and correspondence. Included here are the activities of aides or classroom assistants of any type (clerks, graders, teaching machines, etc.) which assist in the instructional process. Note: Counselors and Technology Specialists funded through QBE are allowable charges to this function for expenditure control purposes.

PUPIL SERVICES (2100)

Activities designed to assess and improve the well-being of students and to supplement the teaching process. Activities include guidance, counseling, testing, attendance, social work, health services, etc. Also include supplemental payments for additional duties such as coaching or supervising extracurricular activities.

IMPROVEMENT OF INSTRUCTIONAL SERVICES (2210)

Technical and logistical support activities designed to aid teachers in developing the curriculum, preparing and using special curriculum materials, and understanding the various techniques that stimulate and motivate students. These services facilitate, sustain, and enhance instruction techniques. Includes costs associated with technology personnel (Technology Specialists), contracted support services, systems planning and analysis, systems application development, network support services, and other technology-related costs that relate to the support of instructional activities. Effective FY 2018 – All Instructional Staff Training (professional development) costs will be reported using Function 2213. Training and professional development for other, non-instructional employees should be reported in their respective functions.

INSTRUCTIONAL STAFF TRAINING (2213)

Activities associated with the professional development and training of instructional personnel. These include such activities as in-service training (including mentor teachers), workshops, conferences, demonstrations, courses for college credit (tuition reimbursement), and other activities related to the ongoing growth and development of instructional personnel. Training that supports the use of technology for instruction should be included in this code. The incremental costs associated with providing substitute teachers in the classroom (while regular teachers attend training) should be captured in this function code. All costs should be charged to this code regardless of whether training services are provided internally or purchased from external vendors. It should be noted that the salary of a teacher who is attending training would still be reported in function 1000.

EDUCATIONAL MEDIA SERVICES (2220)

Activities concerned with directing, managing and operating educational media centers. Included are school libraries, audio-visual services and educational television.

FEDERAL GRANT ADMINISTRATION (2230)

Activities concerned with the demands of Federal Programs grant management. Federal Indirect Cost Charges should continue to be charged to 2300-880.

GENERAL ADMINISTRATION (2300)

Activities concerned with establishing and administering policy for operating the LUA. These include the activities of the members of the Board of Education. Local activities in interpretation of the laws and statutes and general liability situations are charged here, as are the activities of external auditors. Also recorded here are activities performed by the superintendent, administrative support personnel and deputy, associate, or assistant superintendent having overall administrative responsibility.

SCHOOL ADMINISTRATION (2400)

Activities concerned with overall administrative responsibility for school operations. Included are activities of principals, assistant principals, full time department chairpersons and clerical staff.

SUPPORT SERVICES – BUSINESS (2500)

Activities concerned with the fiscal operation of the LUA, including budgeting, financial and property accounting, payroll, inventory control, internal auditing and managing funds. Also included are purchasing, warehouse and distribution operations, and printing, publishing and duplicating operations.

MAINTENANCE AND OPERATION OF PLANT SERVICES (2600)

Activities concerned with keeping the physical plant open, comfortable, and safe for use, and keeping the grounds, buildings, and equipment in effective working condition and state of repair. This includes the activities of maintaining safety in buildings, on the grounds, and in the vicinity of schools. Property insurance expenditures are recorded in this function.

STUDENT TRANSPORTATION SERVICE (2700)

Activities concerned with the conveyance of students to and from school and trips to school activities. These activities include supervision of student transportation, vehicle operation, servicing and maintenance, bus monitoring and traffic direction. Transportation insurance expenditures are charged to this function.

SUPPORT SERVICES – CENTRAL (2800)

Central Office activities other than general administration and business services. Included are personnel services, data processing services, strategic planning including research, development and evaluation on a system-wide basis; and public relations activities, such as writing, editing and other preparation necessary to disseminate information to students, staff and the general public.

OTHER SUPPORT SERVICES (2900)

All other support services not properly classified elsewhere in the 2000 series.

SCHOOL NUTRITION PROGRAM (3100)

Activities concerned with providing food to students and staff in a school or LUA. This service area includes the preparation and serving of regular and incidental meals or snacks in connection with school activities and delivery of food. Activities should be recorded in Fund 600 (School Nutrition Program) except when paid by federal funds from fund 100 on behalf of the food service operation due to a shortage of funds or by special arrangement.

ENTERPRISE OPERATIONS (3200)

Activities that are financed and operated in a manner similar to private business enterprises - where the intent is to recover costs through user charges. Examples: LUA operated bookstore, cannery or freezer plant operation, stadium operation, etc.

COMMUNITY SERVICES OPERATIONS (3300)

Activities concerned with providing community services to students, staff or other community participants. Examples of this function would be the operation of a community swimming pool, a recreation program for the elderly, a child care center for working mothers, etc.

FACILITIES ACQUISITION AND CONSTRUCTION SERVICES (4000)

Activities concerned with the acquisition of land and buildings; renovating buildings; the construction of buildings and additions to buildings, initial installation or extension of service systems and other build-in equipment; and improvements to sites.

OTHER OUTLAYS (5000)

Outlays which cannot be properly classified as expenditures, but require budgetary or accounting control. Transfers to other funds are recorded as 5000-930.

DEBT SERVICE (5100)

Outlays to retire the long-term debt (obligations in excess of one year) of the LUA. Included are payments of principal, interest and paying agents' fees. Interest on current loans (repayable within one year) is charged to function 2500.

FUND

A fiscal and accounting entity which is comprised of a self-balancing set of accounts that reflect all assets, liabilities, equity, revenue, and expenditures (or expenses) necessary to disclose financial position and the results of operations. Funds are established as individual entities in order to segregate financial records for purposes of legal compliance, different natures of the activities performed, measurement of different objectivities, and to facilitate management control.

FUND BALANCE

Fund Balance refers to the excess of assets of a fund over its liabilities and reserves. During the fiscal year prior to closing, it represents the excess of the fund's assets and estimated revenues for the period over it's liabilities, reserves and appropriations for the period.

FUND BALANCE – UNASSIGNED

That portion of the excess funds which has no legal commitments or formal designations by the Board for future funding needs.

FUND, CAPITAL PROJECTS

The Capital Projects Fund is used to account for all resources used for acquiring capital sites, buildings, and equipment as specified by the related bond issue. Capital project funds are designated to account for acquisition or construction of capital outlay assets which are not acquired directly by the general fund, special revenue funds, or enterprise funds. Capital project funds have been developed to account for the proceeds of a specific bond issue and revenue from other possible sources which are designated for capital outlay, i.e., for land, buildings, and equipment.

FUND, DEBT SERVICE

The fund used to finance and account for payment of principal and interest on all long-term general obligation debts. Debt service funds are used to accumulate resources over the outstanding life of the bond issue in an amount equal to the maturity value. Cash of the debt service may be invested in income producing securities which are converted back into cash at the maturity date for use in retiring bonds.

FUND, GENERAL

The fund used to finance the ordinary operations of the education agency. It is available for a legally authorized purpose and consists of money not specifically designated for some other particular purpose.

FUND, SPECIAL REVENUE

A fund used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or for major capital projects) that are legally restricted to expenditures for specific purposes.

FUND, FIDUCIARY

The fund used to account for money and property held in trust by a school system for individuals, government entities, or non-public organizations. A Trust Fund is usually in existence over a longer period of time than an Agency Fund. Primarily, Agency Funds function as a clearing mechanism for cash resources collected by the district held for a short period, and then disbursed to authorized recipients.

GENERALLY ACCEPTED ACCOUNTING PRINCIPALS (GAAP)

A system of uniform minimum standards for financial accounting and recording, encompassing the conventions, rules and procedures that define accepted accounting principles.

GRANT

Contribution of either money or material goods given by a contributing unit (public or private) to another receiving unit and for which the contributing unit expects no repayment. Grants may be for a specific or general purpose.

INTER-FUND TRANSFERS

Amounts transferred from one fund to another fund.

KINDERGARTEN

A group or class that is organized to provide educational experience for children for the year immediately preceding the first grade and conducted during the regular school year.

LOCAL EDUCATION AGENCY (LEA)

As defined by the Elementary and Secondary Education Act, a Local Education Agency is a public board of education or other public authority legally constituted within a State for either administrative control or direction of, or to perform a service function for, public elementary schools or secondary schools in a city, county, township, school district, or other political subdivision of a State, or for a combination of school districts or counties that is recognized in a State as an administrative agency for its public elementary schools or secondary schools.

MAINTENANCE & OPERATIONS (M&O)

Refers to the cost associated with the maintenance and operations of the school district.

MILLAGE RATE

The ad valorem tax rate expressed in terms of the levy per thousand dollars of taxable assessed value established by the governing authority each fiscal year.

A millage rate may be levied for the maintenance and operation of the school district (M&O millage) or to fund debt service (Bond millage).

A mill is equal to $1 for each $1000 of taxable property value.

MODIFIED ACCRUAL BASIS

The accrual basis of accounting adapted to the governmental fund-type measurement focus. Under this basis, revenues and other financial resources are recognized when they accrue, that is when they become both “measurable” and “available” to finance expenditures of the current period. Expenditures are recognized when the fund liability is incurred.

OBJECT

An accounting term used to describe the service or commodity obtained as a result of a specific expenditure or to describe a specific revenue source.

ORIGINAL BUDGET

Original budget adopted by the governing body before any budget adjustments.

PAYROLL COSTS

All costs covered under the following objects of expenditures: Certified Salaries, Classified Salaries and Employee Benefits.

PERSONNEL COSTS – FULLY LOADED

Personnel Costs are expenditures for salaries, fringe benefits, etc.

PER PUPIL (ALLOTMENT)

The per pupil allotment is an allotment to each school for material and supplies based on the quantity and characteristics of those pupils.

PER PUPIL (EXPENDITURE)

This refers to expenditures for a given period of time divided by a pupil unit of measure.

POSITION CONTROL

The control or management of a school district’s personnel allotments in accordance with an approved budget and with a responsibility to keep expenditures within authorized amounts.

PROGRAM

In budgeting, a program refers an effort to accomplish a specific objective or objectives consistent with funds or resources available. Budgets and actual revenue and expenditure records may be maintained per program.

PROGRAM WEIGHTS

Since different programs vary in their cost to operate, each of the nineteen (19) QBE programs is assigned a different program weight. These weights reflect the cost of teachers, paraprofessionals and other instructional personnel; instructional materials; facility maintenance and operation (M&O) costs; media center personnel and material costs; school and central office administration costs and staff development.

See also QBE.

QUALITY BASIC EDUCATION ALLOTMENTS (QBE)

Funds are allotted by the State on the basis of "Weighted" FTE (Full-time Equivalent students) to the local school system. The following are nineteen (19) programs of allotment under QBE:

1. Kindergarten (EIP)
2. Grades 1 - 3 (EIP)
3. Grades 4 - 5 (EIP)
4. Kindergarten
5. Grades 1 – 3
6. Grades 4 – 5
7. Grades 6 – 8
8. Grades 9 – 12
9. HS Vocational Lab
1. 19. English for Speakers of Other Languages (ESOL)
10. Middle School Program
11. Persons with disabilities: Category I
12. Persons with disabilities: Category II
13. Persons with disabilities: Category III
14. Persons with disabilities: Category IV
15. Persons with disabilities: Category V
16. Intellectually Gifted Students: Cat VI
17. Remedial Education
18. Alternative Education
19. ESOL

QBE – MID-TERM ADJUSTMENT

Because the QBE formula is based on FTE counts which are taken primarily in the previous school year, there will be a need to adjust the total allotment as more recent counts become available. If the more recent counts result in an increase in funds needed, the State Board will request the additional funds from the General Assembly.

REIMBURSEMENT

Cash or other assets received as a repayment of the cost of work or services performed, or of other expenditures made for or on behalf of another governmental unit or department, or for an individual, firm, or corporation.

RESERVE FOR GROWTH (CONTINGENCY)

An amount reserved by the Board to accommodate student growth beyond projections and state compliance situations.

REVENUE

Additions to the assets of a fund that are made available to finance the fund's expenditures during a fiscal period.

ROLLBACK

A rollback is a reduction in the millage tax rate to offset any increased revenue resulting from property re-evaluation.

SALARIES

This includes expenditures for hourly, daily, and monthly salaries including overtime pay and sick pay.

SOURCE OF FUNDS

This dimension identifies the expenditure with the source of revenue, i.e., local, state, federal, and others.

SPECIAL EDUCATION

Consists of direct instructional activities designed to deal mainly with the following pupil exceptionalities: the physically handicapped, the emotionally and/or socially handicapped, the culturally handicapped (including compensatory education), the mentally retarded, and the mentally talented and gifted.

SPECIAL PURPOSE LOCAL OPTION SALES TAX FOR EDUCATION (E-SPLOST)

Authorized by the State of Georgia and then "opted-in" by local governments, a SPLOST is a 1% sales tax voted on and approved by citizenry to be used by that government.

STATE HEALTH BENEFIT PLAN

The cost of employee health insurance is determined on an annual basis by the State Personnel Board.

STEP INCREASE

A scheduled annual increase to an eligible employee's salary based on pay grade and performance reviews. A step increase may be withheld from employees based on poor evaluations. A step increase is distinct from a salary raise which is determined for all employees by the Board.

STUDENT-ACTIVITY FUNDS

Services for public school pupils, such as entertainment, publications, clubs, band, and orchestra, that are managed or operated by the student body under the guidance and direction of an adult and are not part of the regular instructional program.

TAX DIGEST

Is the Paulding County Tax Assessor's summary of the projected taxable value of all commercial, industrial, and residential property in the school district.

TEACHER ALLOTMENT

The teachers are allotted to each school on the basis of active enrollment. The formula used for allocations meet the provisions of the State Board of Education and accrediting standards.

TEACHER RETIREMENT SYSTEM (TRS)

The Georgia Teacher Retirement System is a cost-sharing multiple-employer public employee retirement system. The participation of all teachers and certain other designated employees is mandated by statute. The TRS is funded through a combination of employee, employer, and State contributions.

TITLE AD VALOREM TAX

Vehicles purchased on or after March 1, 2013 and titled in Georgia are exempt from sales and use tax and the annual ad valorem tax. Instead, these vehicles are subject to a one-time title ad valorem tax that is based on the value of the vehicle.

TRAINING AND EXPERIENCE (T&E)

This is a measure representing the combination levels of training and experience held by an employee. This measure is used to augment the base state funding levels.

VOCATIONAL PROGRAM

A program offered for the primary purpose of offering education and training in one or more semi-skilled, skilled, or technical occupations.

WEIGHTED FULL-TIME EQUIVALENT (WFTE)

The result of FTE counts times the State-assigned program weight for each of the nineteen (19) QBE programs.

WORKING BUDGET

An increase or decrease to the original amount as adopted by the governing body.