LEE COUNTY BOARD OF EDUCATION
FINANCIAL STATEMENT
FISCAL YEAR 2026

	Governmental Fund Types					
	General Fund	Debt Service	Capital Projects	Special Revenue Funds	General Fixed Assets	Total
Revenues						
Local	$ 23,638,010.44	$ 6,989,016.83	$ 452,694.52	$ 3,655,191.76		$ 34,734,913.55
State	50,873,752.55		1,083,541.50	2,070,479.28		54,027,773.33
Federal				5,633,796.63		5,633,796.63
	$ 74,511,762.99	$ 6,989,016.83	$ 1,536,236.02	$ 11,359,467.67		$ 94,396,483.51
Expenditures						
Instruction	$ 45,572,096.43			$ 5,176,779.65	$ 2,887,331.25	$ 53,636,207.33
Pupil Services	4,702,995.52			1,100,389.17	844,423.24	6,647,807.93
Improvement of Instructional Services	3,325,342.83			154,594.40	3,744.00	3,483,681.23
Instructional Staff Training	35,025.02			204,914.90		239,939.92
Educational Media Services	1,448,552.19			56,557.93	76,199.45	1,581,309.57
Federal Grant Administration				4,591.70		4,591.70
General Administration	824,545.33			2,547.55	8,985.60	836,078.48
School Administration	4,780,135.30			296,808.85	89,195.49	5,166,139.64
Business Administration	598,882.10			0.00	1,123.20	600,005.30
Maintenance and Operation	6,808,691.48			14,386.76	68,981.61	6,892,059.85
School Safety and Security	605,490.38					605,490.38
Student Transportation	5,009,472.46			45,605.27	673,865.82	5,728,943.55
Central Support Services	662,136.06			0.00	1,123.20	663,259.26
Other Support Services	42,665.00					42,665.00
Food Service Operations	144,260.89			4,095,649.47	184,019.93	4,423,930.29
Community Service Operations	2,153.03			751,049.15		753,202.18
Capital Outlay			$ 7,939,940.31			7,939,940.31
Debt Service		$ 4,290,929.44				4,290,929.44
	$ 74,562,444.02	$ 4,290,929.44	$ 7,939,940.31	$ 11,903,874.80	$ 4,838,992.79	$ 103,536,181.36
Excess Revenues over/(under) Expenditures	$ (50,681.03)	$ 2,698,087.39	$ (6,403,704.29)	$ (544,407.13)	$ (4,838,992.79)	$ (9,139,697.85)
Other Financing Sources/(Uses)						
Bond Proceeds			$ 10,630,000.00			$ 10,630,000.00
Premium on Bonds Sold			981,262.26			981,262.26
Transfers In		$ 0.00	0.00	$ 267,588.09		267,588.09
Transfers Out	$ (267,588.09)	0.00	0.00	0.00		(267,588.09)
Net Change in General Fixed Assests					$ 9,025,553.68	9,025,553.68
	$ (267,588.09)	$ 0.00	$ 11,611,262.26	$ 267,588.09	$ 9,025,553.68	$ 20,636,815.94
Excess Revenues and Other Financing Sources Over/(Under) Expenditures and Other Financing Us	$ (318,269.12)	$ 2,698,087.39	$ 5,207,557.97	$ (276,819.04)	$ 4,186,560.89	$ 11,497,118.09
Fund Balance July 1, 2025	11,878,893.68	7,347,645.52	12,317,955.84	3,497,703.51	102,885,767.61	137,927,966.16
Fund Balance June 30, 2026	$ 11,560,624.56	$ 10,045,732.91	$ 17,525,513.81	$ 3,220,884.47	$ 107,072,328.50	$ 149,425,084.25