



Berea City School District

Monthly Financial Report

Fiscal Year 2027 Revenue and Expenditure Activity Through July

Table of Contents

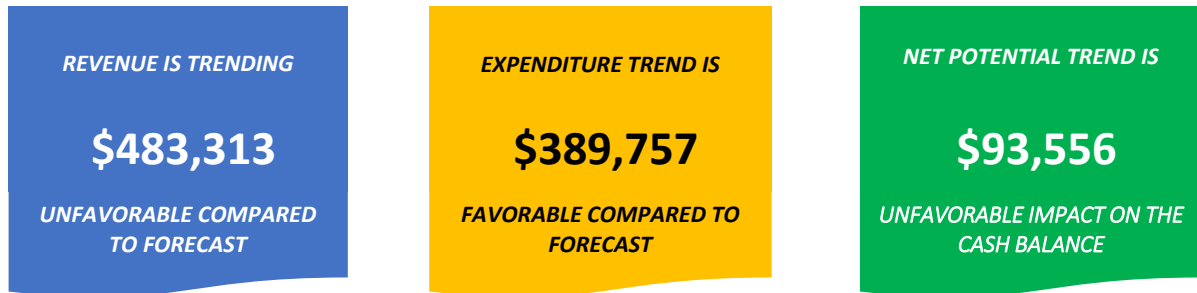
FISCAL YEAR 2027 REVENUE, EXPENDITURES, AND CASH BALANCE ANALYSIS THROUGH JULY	3
FISCAL YEAR 2027 MONTHLY REVENUE ANALYSIS - JULY	4
FISCAL YEAR 2027 MONTHLY EXPENDITURE ANALYSIS - JULY	5
FISCAL YEAR 2027 FORECAST TREND VARIANCE ANALYSIS - JULY	6

FISCAL YEAR 2027 REVENUE, EXPENDITURES, AND CASH BALANCE ANALYSIS THROUGH JULY

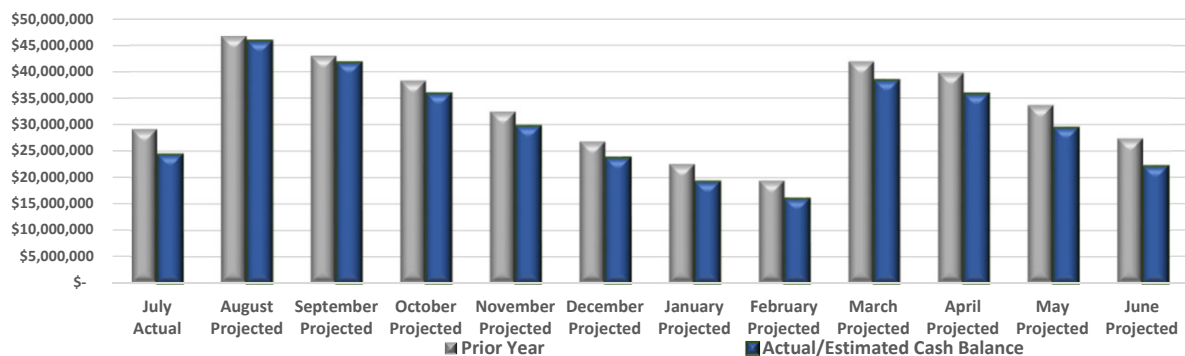
1. YEAR-TO-DATE ACTUALS COMPARED TO PREVIOUS YEAR



2. CURRENT ACTUAL/ESTIMATE TREND COMPARED TO FORECAST -- VARIANCE ANALYSIS



3. VARIANCE AND CASH BALANCE COMPARISON



FISCAL YEAR 2027 MONTHLY REVENUE ANALYSIS - JULY

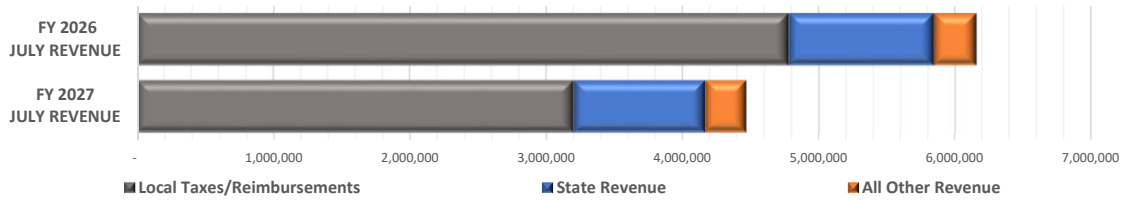
1. JULY REVENUE COLLECTIONS COMPARED TO PRIOR YEAR

Month to Date	Actual Revenue Collections For July	Prior Year Revenue Collections	Actual Compared to Last Year
Local Taxes/Reimbursements	3,203,000	4,781,000	● (1,578,000)
State Revenue	964,351	1,063,568	● (99,217)
All Other Revenue	302,670	311,082	● (8,412)
Total Revenue	4,470,021	6,155,649	● (1,685,628)

Actual revenue for the month was down

\$1,685,628

compared to last year.



Actual revenue for the month was down \$1,685,628 compared to last year. Categories with the largest variance included: higher real estate taxes of \$1,578,000, and higher restricted state aid of \$125,633.

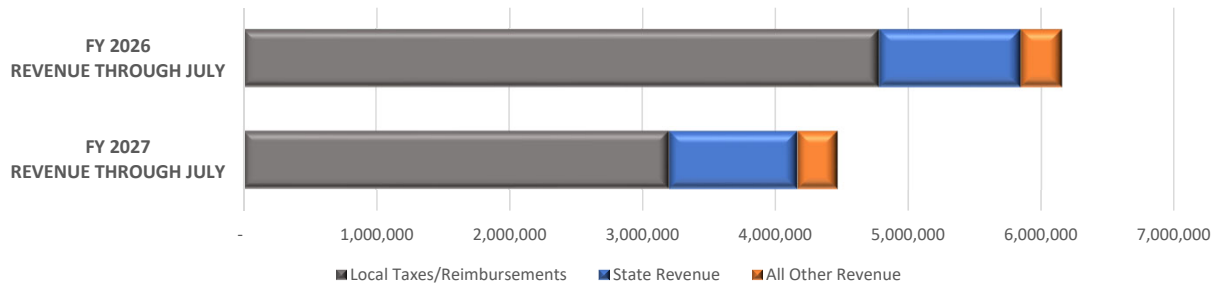
2. ACTUAL REVENUE RECEIVED THROUGH JULY COMPARED TO THE PRIOR YEAR

Fiscal Year to Date	Actual Revenue Collections For July	Prior Year Revenue Collections For July	Current Year Compared to Last Year
Local Taxes/Reimbursements	3,203,000	4,781,000	● (1,578,000)
State Revenue	964,351	1,063,568	● (99,217)
All Other Revenue	302,670	311,082	● (8,412)
Total Revenue	4,470,021	6,155,649	● (1,685,628)

TOTAL REVENUES ARE

\$1,685,628

LOWER THAN THE PREVIOUS YEAR



Revenue through July totaled \$4,470,021, which is -\$1,685,628 or -27.4% lower than the amount collected last year. Through July, the largest categorical variances when compared to last year, are: real estate taxes lower by -\$1,578,000, and restricted state aid lower by -\$125,633.

FISCAL YEAR 2027 MONTHLY EXPENDITURE ANALYSIS - JULY

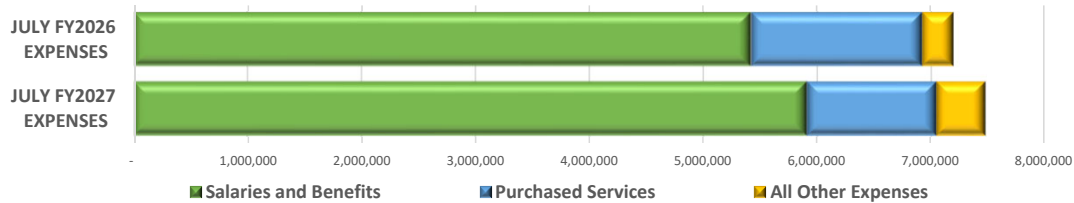
1. JULY EXPENDITURES COMPARED TO PRIOR YEAR

Month to Date	Actual Expenses For July	Prior Year Expenditure Incurred	Actual Compared to Last Year
Salaries and Benefits	5,910,424	5,419,875	● 490,550
Purchased Services	1,136,455	1,501,220	● (364,765)
All Other Expenses	429,961	275,587	● 154,374
Total Expenditures	7,476,841	7,196,682	● 280,159

Actual expenses for the month were up

\$280,159

compared to last year.



Actual expenses for the month were up \$280,159 compared to last year. Categories with the largest variance included: higher non - utility property services of \$181,919, and higher health insurance of \$130,861. A single month's results can be skewed compared to a prior year because of the timing when expenses are incurred.

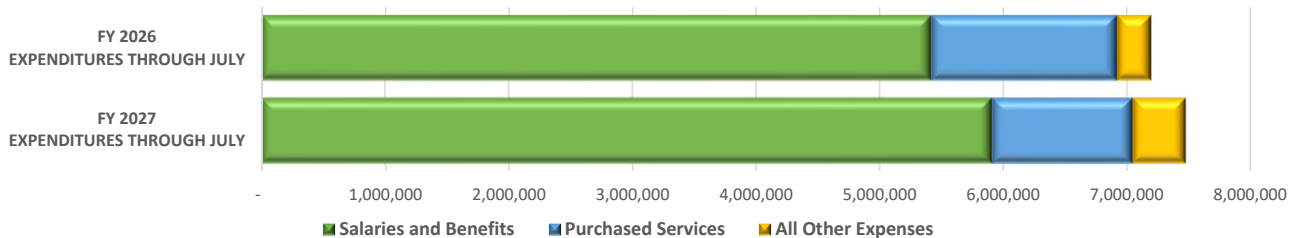
2. ACTUAL EXPENSES INCURRED THROUGH JULY COMPARED TO THE PRIOR YEAR

Fiscal Year to Date	Actual Expenses For July	Prior Year Expenditures Incurred	Actual Compared to Last Year
Salaries and Benefits	5,910,424	5,419,875	● 490,550
Purchased Services	1,136,455	1,501,220	● (364,765)
All Other Expenses	429,961	275,587	● 154,374
Total Expenditures	7,476,841	7,196,682	● 280,159

TOTAL EXPENDITURES ARE

\$280,159

HIGHER THAN THE PREVIOUS YEAR



Fiscal year-to-date General Fund expenses totaled \$7,476,841 through July, which is \$280,159 or 3.9% higher than the amount expended last year. Through July, the largest categorical variances when compared to last year, are: non - utility property services lower by -\$181,919 , and health insurance higher by \$130,861 .

FISCAL YEAR 2027 FORECAST TREND VARIANCE ANALYSIS - JULY

3. REVENUE ANALYSIS

REVENUE IS TRENDING

\$483,313

UNFAVORABLE COMPARED TO
FORECAST

Revenue Forecast Compare

	Forecast Annual Revenue Estimates	Cash Flow Actual/Estimated Calculated Annual Amount	Current Year Forecast Compared to Actual/Estimated
Loc. Taxes/Reimbur.	69,103,949	69,088,871	(15,078)
State Revenue	12,303,821	11,999,968	(303,853)
All Other Revenue	5,816,482	5,652,100	(164,382)
Total Revenue	87,224,252	86,740,939	(483,313)

The top two categories (restricted state aid and advances in), represents 150.9% of the variance between current revenue estimates and the amounts projected in the five year forecast.

The total variance of \$483,313 (current revenue estimates vs. amounts projected in the five year forecast) is equal to .55% of the total Forecasted annual revenue

Top Forecast vs. Cash Flow Actual/Estimated Amounts

Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Restricted State Aid	(509,264)
Advances In	(220,292)
Unrestricted State Aid	205,411
Investment Earnings	76,459
All Other Revenue Categories	(35,627)
Total Revenue	(483,313)

4. EXPENDITURE ANALYSIS

EXPENDITURE TREND IS

\$389,757

FAVORABLE COMPARED TO
FORECAST

Expenditure Forecast Compare

	Forecasted Annual Expenses	Cash Flow Actual/Estimated Calculated Annual Amount	Forecasted amount compared to Actual/Estimated
Salaries and Benefits	74,492,941	74,778,482	285,541
Purchased Services	10,952,276	10,452,626	(499,649)
All Other Expenses	6,861,989	6,686,341	(175,648)
Total Expenditures	92,307,206	91,917,449	(389,757)

The top category (buildings) represents 77.% of the variance between current expense estimates and the amounts projected in the five year forecast.

The total variance of \$389,757 (current expense estimates vs. amounts projected in the five year forecast) is equal to .4% of the total Forecasted annual expenses.

Top Forecast vs. Cash Flow Actual/Estimated Amounts

Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Buildings	(300,000)
Non - utility Property Services	(266,200)
Professional and Technical Services	(140,818)
All Other Salaries	115,580
All Other Expense Categories	201,681
Total Expenses	(389,757)