



ROUND LAKE AREA SCHOOLS
COMMUNITY UNIT DISTRICT # 1 1 6

Treasurer's Report

Preliminary Un-Audited: June 30, 2026

T. Ambs-Soule, Chief Financial Officer

Fiscal Year
2025 26

Date Prepared: Thursday, August 13, 2026



Treasurer's Report

Preliminary Un-Audited: June 30, 2026

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Additional Resources for Learning More

Illinois School Code (105 ILCS)	https://www.ilga.gov/legislation/ilcs/ilcs.asp
ISBE – Mechanics of a School Budget	https://www.isbe.net/Documents/mechanics.pdf
ISBE – Fund Accounting FAQ	https://www.isbe.net/Documents/Community-Financial-Meeting-Toolkit-FAQ.pdf
ISBE – Nutrition Programs	https://www.isbe.net/Pages/Nutrition-Programs.aspx
ISBE – School Finance Resources	https://www.isbe.net/Pages/SchoolFinance.aspx



Treasurer's Report

Preliminary Un-Audited: June 30, 2026
All Funds - Year at a Glance (YAAG)

	MTD Activity	Jun '26 YTD	FY26 Budget	% of BDGT	Budget Balance	Jun '25 YTD	FY25 Activity	% of PY
Beginning Fund Balances		\$ 43,539,346	\$ 43,539,346			\$ 52,683,071	\$ 52,683,071	
Revenues by Source								
Tax Levy	\$ 3,615	\$ 38,868,713	\$ 38,865,098	100%	\$ (3,615)	\$ 35,759,407	\$ 35,759,407	100%
Corporate Taxes (CPPRT)	67,863	344,706	338,000	102%	(6,706)	313,144	313,144	100%
Tuition, Registration, and Fees	26,044	755,122	680,291	111%	(74,831)	778,273	778,273	100%
Earnings on Investments	112,129	1,607,874	1,581,958	102%	(25,916)	2,204,968	2,204,968	100%
Food Service Revenue	411,425	4,380,979	4,467,014	98%	86,035	4,525,296	4,525,296	100%
Other Local & Flow Through	218,016	601,833	386,694	156%	(215,139)	2,276,751	2,276,751	100%
State EBF, Categoricals, & Grants	9,646,075	90,168,515	90,855,507	99%	686,992	90,652,495	90,652,495	100%
Title Grants	893,751	3,505,368	3,870,726	91%	365,358	3,643,328	3,643,328	100%
Federal Special Education	993,380	1,973,640	1,977,190	100%	3,550	1,809,917	1,809,917	100%
Other Federal Funds	1,554,215	2,311,075	1,253,167	184%	(1,057,908)	1,271,940	1,271,940	100%
Total Revenues	\$ 13,926,513	\$ 144,517,825	\$ 144,275,644	100%	\$ (242,181)	\$ 143,235,520	\$ 143,235,520	100%
On-Behalf Payments Flow Through	28,228,507	28,228,507	36,500,000	77%	8,271,493	33,527,834	33,527,834	100%
Total Revenues & Flow Through	\$ 42,155,020	\$ 172,746,332	\$ 180,775,644	96%	\$ 8,029,312	\$ 176,763,354	\$ 176,763,354	100%
Expenditures by Object								
Administrator Salaries	\$ 724,376	\$ 6,971,342	\$ 6,952,785	100%	\$ (18,557)	\$ 6,872,550	\$ 6,872,550	100%
Certified Staff Salaries	13,443,295	54,135,746	55,340,368	98%	1,204,622	52,987,297	52,987,297	100%
Non-Certified Staff Salaries	2,345,436	16,710,713	16,800,622	99%	89,909	16,040,002	16,040,002	100%
Stipends Subs & Other Salaries	2,874,994	5,946,031	6,249,504	95%	303,473	6,861,190	6,861,190	100%
Retirement and Social Security	906,127	4,980,190	5,036,006	99%	55,817	4,862,822	4,862,822	100%
Insurance Benefits	2,836,531	14,188,713	14,473,997	98%	285,284	13,766,818	13,766,818	100%
Other Employee Benefits	80,200	87,070	150,325	58%	63,255	136,393	136,393	100%
Food Service	455,691	3,490,096	3,459,656	101%	(30,440)	3,557,677	3,557,677	100%
Purchased Services	1,136,377	13,799,570	14,154,446	97%	354,877	13,931,791	13,931,791	100%
Utilities	161,498	1,787,590	2,185,695	82%	398,105	1,899,005	1,899,005	100%
Supplies & Materials	97,813	2,702,323	2,789,737	97%	87,414	3,769,373	3,769,373	100%
Capital Outlay & Equipment	1,165,811	7,604,752	8,390,288	91%	785,536	18,048,910	18,048,910	100%
Principal & Interest	(237,962)	7,267,955	7,505,917	97%	237,962	7,092,848	7,092,848	100%
SpEd IEP & Contracted Services	905,410	8,977,518	8,736,636	103%	(240,882)	7,982,826	7,982,826	100%
Other Objects	42,508	1,968,333	1,913,466	103%	(54,867)	2,016,313	2,016,313	100%
Total Expenditures	\$ 26,938,106	\$ 150,617,940	\$ 154,139,448	98%	\$ 3,521,508	\$ 159,825,813	\$ 159,825,813	100%
On-Behalf Payments Flow Through	28,228,507	28,228,507	36,500,000	77%	8,271,493	33,527,834	33,527,834	100%
Total Expenditures & Flow Through	\$ 55,166,613	\$ 178,846,447	\$ 190,639,448	94%	\$ 11,793,001	\$ 193,353,647	\$ 193,353,647	100%
Revenues Less Expenditures	(13,011,593)	(6,100,116)	(9,863,804)			(16,590,294)	(16,590,294)	
Other Financing Sources	2,353,469	2,353,469	4,059,782			15,922,285	15,922,285	
Other Financing Uses	(2,353,469)	(2,353,469)	(4,059,783)			(8,475,717)	(8,475,717)	
Operating Results	\$ (13,011,593)	\$ (6,100,116)	\$ (9,863,805)			\$ (9,143,726)	\$ (9,143,726)	
Ending Fund Balances		\$ 37,439,230	\$ 33,675,540			\$ 43,539,346	\$ 43,539,346	

Revenue Summary

Total Revenues

\$172.7M

% of Budget Budget Balance

96% **\$8.0M**

Expenditure Summary

Total Expenditures

\$178.8M

% of Budget Budget Balance

94% **\$11.8M**

Fund Balance

Year to Date Fund Balance

\$37.4M

YTD Change Beginning Balance

(\$6.10)M **\$43.5M**



Treasurer's Report

Preliminary Un-Audited: June 30, 2026 Dashboard



Total Revenues in All Funds are on target from prior year.



Levy Revenue in All Funds is on target from prior year.



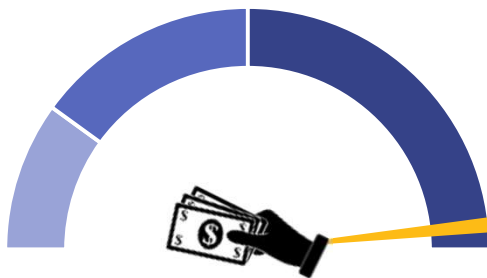
State Revenue in All Funds is down -1% from prior year. This is a variance of approximately -\$687K.



Federal Revenue in All Funds is up 10% from prior year. This is a variance of approximately \$689K.



All Other Revenue in All Funds is up 3% from prior year. This is a variance of approximately \$237K.



Total Expenditures in All Funds are down -2% from prior year. This is a variance of approximately \$3.5M.



Salaries & Benefits in All Funds is down -2% from prior year. This is a variance of approximately \$2.0M.



Purchased Services in All Funds is down -3% from prior year. This is a variance of approximately -\$355K.



Debt in All Funds is down -3% from prior year. This is a variance of approximately -\$238K.



Capital Projects in All Funds is down -10% from prior year. This is a variance of approximately -\$701K.



SpEd IEP & Contracted Services in All Funds is up 3% from prior year. This is a variance of approximately \$241K.



Treasurer's Report

Preliminary Un-Audited: June 30, 2026

Operating Funds - Year at a Glance (YAAG)

	MTD Activity	Jun '26 YTD	FY26 Budget	% of BDGT	Budget Balance		Jun '25 YTD	FY25 Activity	% of PY
Beginning Fund Balances		\$ 32,856,149	\$ 32,856,149				\$ 47,751,512	\$ 47,751,512	
Revenues by Source									
Tax Levy	\$ 2,952	\$ 32,245,983	\$ 32,243,031	100%	\$ (2,952)	1	\$ 31,134,609	\$ 31,134,609	100%
Corporate Taxes (CPPRT)	-	500	500	100%	-	2	184,113	184,113	100%
Tuition, Registration, and Fees	26,044	755,122	680,291	111%	(74,831)	3	778,273	778,273	100%
Earnings on Investments	110,505	1,486,123	1,460,628	102%	(25,495)	4	2,097,934	2,097,934	100%
Food Service Revenue	411,425	4,380,979	4,467,014	98%	86,035	5	4,525,296	4,525,296	100%
Other Local & Flow Through	217,401	601,217	386,694	155%	(214,523)	6	476,751	476,751	100%
State EBF, Categoricals, & Grants	9,646,075	89,925,191	90,467,842	99%	542,651		84,740,913	84,740,913	100%
Title Grants	893,751	3,505,368	3,870,726	91%	365,358	7	3,643,328	3,643,328	100%
Federal Special Education	993,380	1,973,640	1,977,190	100%	3,550		1,809,917	1,809,917	100%
Other Federal Funds	1,554,215	2,311,075	1,253,167	184%	(1,057,908)	8	1,271,940	1,271,940	100%
Total Revenues	\$ 13,855,747	\$ 137,185,199	\$ 136,807,082	100%	\$ (378,116)		\$ 130,663,074	\$ 130,663,074	100%
On-Behalf Payments Flow Through	28,228,507	28,228,507	36,500,000	77%	8,271,493	9	33,527,834	33,527,834	100%
Total Revenues & Flow Through	\$ 42,084,254	\$ 165,413,706	\$ 173,307,082	95%	\$ 7,893,377		\$ 164,190,908	\$ 164,190,908	100%
Expenditures by Object									
Administrator Salaries	\$ 724,376	\$ 6,971,342	\$ 6,952,785	100%	\$ (18,557)		\$ 6,872,550	\$ 6,872,550	100%
Certified Staff Salaries	13,443,295	54,135,746	55,340,368	98%	1,204,622		52,987,297	52,987,297	100%
Non-Certified Staff Salaries	2,345,436	16,710,713	16,800,622	99%	89,909		16,040,002	16,040,002	100%
Stipends Subs & Other Salaries	2,874,994	5,946,031	6,249,504	95%	303,473		6,861,190	6,861,190	100%
Retirement and Social Security	906,127	4,980,190	5,036,006	99%	55,817		4,862,822	4,862,822	100%
Insurance Benefits	2,836,531	14,188,713	14,473,997	98%	285,284		13,766,818	13,766,818	100%
Other Employee Benefits	80,200	87,070	150,325	58%	63,255	10	136,393	136,393	100%
Food Service	455,691	3,490,096	3,459,656	101%	(30,440)		3,557,677	3,557,677	100%
Purchased Services	1,136,377	13,796,223	14,151,100	97%	354,877		13,890,113	13,890,113	100%
Utilities	161,498	1,787,590	2,185,695	82%	398,105	11	1,899,005	1,899,005	100%
Supplies & Materials	97,813	2,702,323	2,789,737	97%	87,414		3,762,061	3,762,061	100%
Capital Outlay & Equipment	58,255	1,056,198	1,140,956	93%	84,759	12	3,319,001	3,319,001	100%
Principal & Interest	-	-	-	0%	-		-	-	0%
SpEd IEP & Contracted Services	905,410	8,977,518	8,736,636	103%	(240,882)		7,982,826	7,982,826	100%
Other Objects	42,508	1,965,183	1,910,316	103%	(54,867)		1,987,462	1,987,462	100%
Total Expenditures	\$ 26,068,512	\$ 136,794,934	\$ 139,377,703	98%	\$ 2,582,769		\$ 137,925,216	\$ 137,925,216	100%
On-Behalf Payments Flow Through	28,228,507	28,228,507	36,500,000	77%	8,271,493	9	33,527,834	33,527,834	100%
Total Expenditures & Flow Through	\$ 54,297,019	\$ 165,023,441	\$ 175,877,703	94%	\$ 10,854,262		\$ 171,453,050	\$ 171,453,050	100%
Revenues Less Expenditures	(12,212,764)	390,264	(2,570,621)				(7,262,142)	(7,262,142)	
Other Financing Sources	58,503	58,503	-				842,496	842,496	
Other Financing Uses	(2,353,469)	(2,353,469)	(4,059,783)				(8,475,717)	(8,475,717)	
Operating Results	\$ (14,507,730)	\$ (1,904,701)	\$ (6,630,404)				\$ (14,895,363)	\$ (14,895,363)	
Ending Fund Balances		\$ 30,951,447	\$ 26,225,745				\$ 32,856,149	\$ 32,856,149	

Revenue Summary

Total Revenues

\$165.4M

% of Budget Budget Balance

95% **\$7.9M**

Expenditure Summary

Total Expenditures

\$165.0M

% of Budget Budget Balance

94% **\$10.9M**

Fund Balance

Year to Date Fund Balance

\$31.0M

YTD Change Beginning Balance

(\$1.90)M **\$32.9M**



Treasurer's Report

Preliminary Un-Audited: June 30, 2026
Debt Service Fund - Year at a Glance (YAAG)

	MTD Activity	Jun '26 YTD	FY26 Budget	% of BDGT	Budget Balance	Jun '25 YTD	FY25 Activity	% of PY
Beginning Fund Balances		\$ 5,561,826	\$ 5,561,826			\$ 1,107,619	\$ 1,107,619	
Revenues by Source								
Tax Levy	\$ 650	\$ 6,555,176	\$ 6,554,526	100%	\$ (650)	\$ 4,478,941	\$ 4,478,941	100%
Corporate Taxes (CPPRT)	-	-	-	0%	-	-	-	0%
Tuition, Registration, and Fees	-	-	-	0%	-	-	-	0%
Earnings on Investments	-	99,328	99,328	100%	-	69,012	69,012	100%
Food Service Revenue	-	-	-	0%	-	-	-	0%
Other Local & Flow Through	-	-	-	0%	-	-	-	0%
State EBF, Categoricals, & Grants	-	-	-	0%	- ¹³	4,201,256	4,201,256	100%
Title Grants	-	-	-	0%	-	-	-	0%
Federal Special Education	-	-	-	0%	-	-	-	0%
Other Federal Funds	-	-	-	0%	-	-	-	0%
Total Revenues	\$ 650	\$ 6,654,504	\$ 6,653,853	100%	\$ (650)	\$ 8,749,208	\$ 8,749,208	100%
On-Behalf Payments Flow Through	-	-	-	0%	-	-	-	0%
Total Revenues & Flow Through	\$ 650	\$ 6,654,504	\$ 6,653,853	100%	\$ (650)	\$ 8,749,208	\$ 8,749,208	100%
Expenditures by Object								
Administrator Salaries	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%
Certified Staff Salaries	-	-	-	0%	-	-	-	0%
Non-Certified Staff Salaries	-	-	-	0%	-	-	-	0%
Stipends Subs & Other Salaries	-	-	-	0%	-	-	-	0%
Retirement and Social Security	-	-	-	0%	-	-	-	0%
Insurance Benefits	-	-	-	0%	-	-	-	0%
Other Employee Benefits	-	-	-	0%	-	-	-	0%
Food Service	-	-	-	0%	-	-	-	0%
Purchased Services	-	2,250	2,250	100%	-	2,250	2,250	100%
Utilities	-	-	-	0%	-	-	-	0%
Supplies & Materials	-	-	-	0%	-	-	-	0%
Capital Outlay & Equipment	-	-	-	0%	-	-	-	0%
Principal & Interest	(237,962)	7,267,955	7,505,917	97%	237,962	7,092,848	7,092,848	100%
SpEd IEP & Contracted Services	-	-	-	0%	-	-	-	0%
Other Objects	-	3,150	3,150	100%	-	2,125	2,125	100%
Total Expenditures	\$ (237,962)	\$ 7,273,355	\$ 7,511,317	97%	\$ 237,962	\$ 7,097,223	\$ 7,097,223	100%
On-Behalf Payments Flow Through	-	-	-	0%	-	-	-	0%
Total Expenditures & Flow Through	\$ (237,962)	\$ 7,273,355	\$ 7,511,317	97%	\$ 237,962	\$ 7,097,223	\$ 7,097,223	100%
Revenues Less Expenditures	238,612	(618,852)	(857,464)			1,651,985	1,651,985	
Other Financing Sources	951,847	951,847	951,847			2,802,221	2,802,221	
Other Financing Uses	-	-	-			-	-	
Operating Results	\$ 1,190,459	\$ 332,995	\$ 94,383			\$ 4,454,207	\$ 4,454,207	
Ending Fund Balances		\$ 5,894,821	\$ 5,656,209			\$ 5,561,826	\$ 5,561,826	

Revenue Summary

Total Revenues

\$6.7M

% of Budget Budget Balance

100% \$0.0M

Expenditure Summary

Total Expenditures

\$7.3M

% of Budget Budget Balance

97% \$0.2M

Fund Balance

Year to Date Fund Balance

\$5.9M

YTD Change Beginning Balance

\$0.33M \$5.6M



Treasurer's Report

Preliminary Un-Audited: June 30, 2026

Capital Projects & Life Safety Funds - Year at a Glance (YAAG)

	MTD Activity	Jun '26 YTD	FY26 Budget	% of BDTG	Budget Balance	Jun '25 YTD	FY25 Activity	% of PY
Beginning Fund Balances		\$ 5,121,371	\$ 5,121,371			\$ 3,823,940	\$ 3,823,940	
Revenues by Source								
Tax Levy	\$ 13	\$ 67,554	\$ 67,541	100%	\$ (13)	\$ 145,858	\$ 145,858	100%
Corporate Taxes (CPPRT)	67,863	344,206	337,500	102%	(6,706)	129,031	129,031	100%
Tuition, Registration, and Fees	-	-	-	0%	-	-	-	0%
Earnings on Investments	1,624	22,423	22,002	102%	(421)	38,022	38,022	100%
Food Service Revenue	-	-	-	0%	-	-	-	0%
Other Local & Flow Through	615	615	-	0%	(615)	1,800,000	1,800,000	100%
State EBF, Categoricals, & Grants	-	243,324	387,665	63%	144,341	1,710,327	1,710,327	100%
Title Grants	-	-	-	0%	-	-	-	0%
Federal Special Education	-	-	-	0%	-	-	-	0%
Other Federal Funds	-	-	-	0%	-	-	-	0%
Total Revenues	\$ 70,115	\$ 678,122	\$ 814,708	83%	\$ 136,586	\$ 3,823,237	\$ 3,823,237	100%
On-Behalf Payments Flow Through	-	-	-	0%	-	-	-	0%
Total Revenues & Flow Through	\$ 70,115	\$ 678,122	\$ 814,708	83%	\$ 136,586	\$ 3,823,237	\$ 3,823,237	100%
Expenditures by Object								
Administrator Salaries	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%
Certified Staff Salaries	-	-	-	0%	-	-	-	0%
Non-Certified Staff Salaries	-	-	-	0%	-	-	-	0%
Stipends Subs & Other Salaries	-	-	-	0%	-	-	-	0%
Retirement and Social Security	-	-	-	0%	-	-	-	0%
Insurance Benefits	-	-	-	0%	-	-	-	0%
Other Employee Benefits	-	-	-	0%	-	-	-	0%
Food Service	-	-	-	0%	-	-	-	0%
Purchased Services	-	1,097	1,097	100%	-	39,429	39,429	100%
Utilities	-	-	-	0%	-	-	-	0%
Supplies & Materials	-	-	-	0%	-	7,312	7,312	100%
Capital Outlay & Equipment	1,107,556	6,548,554	7,249,331	90%	700,777	14,729,908	14,729,908	100%
Principal & Interest	-	-	-	0%	-	-	-	0%
SpEd IEP & Contracted Services	-	-	-	0%	-	-	-	0%
Other Objects	-	-	-	0%	-	26,726	26,726	100%
Total Expenditures	\$ 1,107,556	\$ 6,549,651	\$ 7,250,428	90%	\$ 700,777	\$ 14,803,375	\$ 14,803,375	100%
On-Behalf Payments Flow Through	-	-	-	0%	-	-	-	0%
Total Expenditures & Flow Through	\$ 1,107,556	\$ 6,549,651	\$ 7,250,428	90%	\$ 700,777	\$ 14,803,375	\$ 14,803,375	100%
Revenues Less Expenditures	(1,037,441)	(5,871,529)	(6,435,720)			(10,980,137)	(10,980,137)	
Other Financing Sources	1,343,119	1,343,119	3,107,935			12,277,568	12,277,568	
Other Financing Uses	-	-	-			-	-	
Operating Results	\$ 305,677	\$ (4,528,410)	\$ (3,327,785)			\$ 1,297,431	\$ 1,297,431	
Ending Fund Balances		\$ 592,961	\$ 1,793,587			\$ 5,121,371	\$ 5,121,371	

Revenue Summary

Total Revenues

\$0.7M

% of Budget Budget Balance

83% \$0.1M

Expenditure Summary

Total Expenditures

\$6.5M

% of Budget Budget Balance

90% \$0.7M

Fund Balance

Year to Date Fund Balance

\$0.6M

YTD Change Beginning Balance

(\$4.53)M \$5.1M



Treasurer's Report

Preliminary Un-Audited: June 30, 2026

Footnotes Narrative

Operating Funds

- 1 As of the end of the period, Tax Levy revenues for Operating Funds (17.8% of the District's annual receipt budget) were \$32.2M. Based on prior year actuals we would expect the year to date actuals to be closer to \$32.2M, a variance of approximately -\$3K. Each fiscal year includes portions of two levy years, with about half of one levy and half of the next falling within the same fiscal year. FY25 included levy years 2023 and 2024, which were fairly consistent in the amounts levied for the Operating Funds. FY26, however, includes levy years 2024 and 2025, and the levy amounts between those two years differ significantly. This large fluctuation is due to changes in the levy amounts, not district spending. With the fiscal year now complete, preliminary results confirm that these timing and levy-year differences did not result in a material variance from budget. Final amounts remain subject to year-end audit adjustments.
- 2 As of the end of the period, Corporate Taxes (CPPRT) revenues for Operating Funds (0.0% of the District's annual receipt budget) were \$1K. Based on prior year actuals we would expect the year to date actuals to be closer to \$1K, a variance of approximately \$0K. The majority of this revenue stream has been budgeted in the Capital Projects Fund to help offset construction-related costs. However, state law requires school districts to allocate a portion of Corporate Personal Property Replacement Tax (CPPRT) revenues to the Illinois Municipal Retirement Fund (IMRF) based on the amount levied for IMRF in the annual tax levy. Specifically, the law establishes a proportional calculation that limits how much CPPRT may be deposited into the IMRF Fund. The allowable CPPRT allocation is tied directly to the district's IMRF levy amount relative to total tax extensions. Due to the intentional reduction of the IMRF levy for FY26, in order to utilize available fund balance, the required CPPRT allocation to the IMRF Fund has decreased significantly. For FY25, this calculation resulted in approximately \$184,000 being deposited into the IMRF Fund. For FY26, the calculated amount is only \$500. The required \$500 has been allocated to the IMRF Fund, and the remaining CPPRT revenue will be deposited into the Capital Projects Fund, where it will serve as a funding source to support construction and long-term facility improvements.
- 3 As of the end of the period, Tuition, Registration, and Fees revenues for Operating Funds (0.4% of the District's annual receipt budget) were \$755K. Based on prior year actuals we would expect the year to date actuals to be closer to \$680K, a variance of approximately -\$75K. With the fiscal year now complete, preliminary results confirm that Tuition Registration and Fees appear to have ended the year with a slight surplus of about \$75K. Registration, Tuition, and Fee revenues are inherently difficult to predict with precision, as actual collections are influenced by several factors that can fluctuate throughout the year. These include student enrollment and participation, the ability of families to pay assessed fees, the timing of payments, and the number and amount of fees waived or adjusted during the year. In addition, changes in student circumstances and outstanding balances can further impact actual collections. As a result, some variance between budgeted and actual revenues is expected within this category and does not necessarily indicate an underlying budget concern. Final amounts remain subject to year-end audit adjustments.
- 4 As of the end of the period, Earnings on Investments revenues for Operating Funds (0.8% of the District's annual receipt budget) were \$1.5M. Based on prior year actuals we would expect the year to date actuals to be closer to \$1.5M, a variance of approximately -\$25K. With the fiscal year now complete, preliminary results confirm that Earnings on Investments appears to have ended the year with a slight surplus of about \$25K. In anticipation of reduced available cash balances resulting from the FY25 operating deficit, the District proactively budgeted a \$350,000 reduction in investment income for the fiscal year. Despite this conservative adjustment, year-to-date earnings continued to be lower than originally anticipated. This variance was primarily attributable to lower average investable cash balances as the District manages cash flow needs throughout the year. Based on those trends, investment income was reduced by roughly another \$225,000 for the Amended FY26 budget. Final amounts remain subject to year-end audit adjustments.
- 5 As of the end of the period, Food Service Revenue revenues for Operating Funds (2.5% of the District's annual receipt budget) were \$4.4M. Based on prior year actuals we would expect the year to date actuals to be closer to \$4.5M, a variance of approximately \$86K. This variance is primarily attributable to the District's declining enrollment and its impact on participation. Based on current trends, Food Service Revenue may ultimately finish the year under budget by \$80K. Final amounts remain subject to year-end audit adjustments.
- 6 As of the end of the period, Other Local & Flow Through revenues for Operating Funds (0.2% of the District's annual receipt budget) were \$601K. Based on prior year actuals we would expect the year to date actuals to be closer to \$387K, a variance of approximately -\$215K. With the fiscal year now complete, preliminary results confirm that Other Local and Flow-Through Revenue is expected to end the year with a surplus of approximately \$200K. This is primarily attributable to an end of the year insurance claim reimbursement that was received. Final amounts remain subject to year-end audit adjustments.

- 7 As of the end of the period, Title Grants revenues for Operating Funds (2.1% of the District's annual receipt budget) were \$3.5M. Based on prior year actuals we would expect the year to date actuals to be closer to \$3.9M, a variance of approximately \$365K. Title Grant revenue is recognized only after eligible expenditures have been incurred and reimbursement claims have been submitted to the Illinois State Board of Education (ISBE). As a result, the timing of grant revenue receipts can fluctuate from year to year depending on when program costs are incurred and how quickly reimbursement requests are processed. For the current fiscal year, grant expenditures (and thus the revenue) are being spent, claimed, and thus received at a faster rate than in FY25. Because grant revenues are directly tied to reimbursable spending, the additional revenue does not result in a net financial gain for the District. The overall impact on fund balance remains neutral, with increased revenue fully offset by increased expenditures. Final amounts remain subject to year-end audit adjustments.
- 8 As of the end of the period, Other Federal Funds revenues for Operating Funds (0.7% of the District's annual receipt budget) were \$2.3M. Based on prior year actuals we would expect the year to date actuals to be closer to \$1.3M, a variance of approximately -\$1.1M. Medicaid revenue is trending above budget due primarily to the receipt of a significant prior-year payment during the current fiscal year. The payment relates to prior-year Medicaid activity and was received following the State's implementation and reconciliation of its updated School-Based Medicaid reimbursement system. As a result, the current-year revenue includes reimbursement attributable to services and costs incurred in a prior fiscal year. This timing difference was not reasonably predictable during the budget development process and should not be viewed as an ongoing increase in annual Medicaid revenue. Final amounts remain subject to year-end audit adjustments.
- 9 As of the end of the period, On-Behalf Payments Flow Through revenues for Operating Funds (20.2% of the District's annual receipt budget) were \$28.2M. Based on prior year actuals we would expect the year to date actuals to be closer to \$36.5M, a variance of approximately \$8.3M. On-Behalf of Payments are amounts paid directly by the State of Illinois (e.g., for TRS contributions) on behalf of the District. These payments are considered "flow-through" entries in the Annual Comprehensive Financial Report (ACFR), meaning they do not represent revenues received or expenditures made by the District itself. Instead, the amounts are calculated and confirmed by the District's independent auditors, and the accrual will be recorded in Skyward and the ACFR, once the final figures are provided by the auditors.
- 10 As of the end of the period, Other Employee Benefits expenditures for Operating Funds (0.1% of the District's annual expense budget) were \$87K. Based on prior year actuals we would expect the year to date actuals to be closer to \$150K, a variance of approximately \$63K. This minor variance is primarily attributable to a lower use of the Tuition Reimbursement benefit offered to employees. Tuition reimbursement expenditures are difficult to predict with precision because utilization of this employee benefit varies from year to year based on individual employee participation. While the District budgets for anticipated use of the benefit, actual expenditures depend on the number of eligible employees who elect to pursue coursework, the number and cost of courses taken, and the timing of reimbursement requests. These factors are largely outside of the District's control and may fluctuate significantly throughout the year. As a result, variances between budgeted and actual tuition reimbursement expenditures are expected and do not necessarily indicate an overall budget concern. Final amounts remain subject to year-end audit adjustments.
- 11 As of the end of the period, Utilities expenditures for Operating Funds (1.1% of the District's annual expense budget) were \$1.8M. Based on prior year actuals we would expect the year to date actuals to be closer to \$2.2M, a variance of approximately \$398K. Utilities expenditures were trending above budget due to higher electricity and natural gas rates, increased delivery and transmission costs, and higher seasonal usage caused by colder winter weather and periods of extreme temperatures during FY26. In addition, utility providers across Illinois and the Midwest have continued implementing rate increases tied to energy market volatility and infrastructure costs. As a result, the FY26 Amended Budget reflected the higher than anticipated utility costs. Final amounts remain subject to year-end audit adjustments.
- 12 As of the end of the period, Capital Outlay & Equipment expenditures for Operating Funds (0.6% of the District's annual expense budget) were \$1.1M. Based on prior year actuals we would expect the year to date actuals to be closer to \$1.1M, a variance of approximately \$85K. Recent policy changes increased the District's capitalization threshold from \$5,000 to \$10,000. As a result, fewer purchases now meet the definition of capital assets and are recorded as Capital Outlay. Instead, many of these expenditures are appropriately classified as Supplies. This change should be expected to produce a corresponding decrease in Capital Outlay expenditures with an offsetting increase in Supply expenditures, without changing the District's overall spending level. Budget Officers continue to be mindful of every dollar spent, and this variance reflects both the updated accounting treatment and ongoing cost awareness. Final amounts remain subject to year-end audit adjustments.

Debt Service Fund

- 13** As of the end of the period, State EBF, Categoricals, & Grants revenues for Debt Service Fund (0.0% of the District's annual receipt budget) were \$0K. Based on prior year actuals we would expect the year to date actuals to be closer to \$0K, a variance of approximately \$0K. This revenue stream for FY25 was for the Property Tax Relief Grant (PTRG) to cover a large portion of the District's bond payments. That grant has since been put on hold by the State of Illinois. Should the State restore the ability to apply for this grant, the District will seek this out as a method of providing tax relief to its taxpayers.

Capital Projects & Life Safety Funds

- 14** As of the end of the period, Other Local & Flow Through revenues for Capital & Life Safety Funds (0.0% of the District's annual receipt budget) were \$1K. Based on prior year actuals we would expect the year to date actuals to be closer to \$0K, a variance of approximately \$1K. This variance is a direct result of philanthropic revenue received in FY25 that was not received in FY26. The budget was prepared accordingly. Accordingly, this is not indicative of a year-end overage, deficit, or ongoing budgetary concern.
- 15** As of the end of the period, State EBF, Categoricals, & Grants revenues for Capital & Life Safety Funds (0.2% of the District's annual receipt budget) were \$243K. Based on prior year actuals we would expect the year to date actuals to be closer to \$388K, a variance of approximately \$144K. This revenue variance is attributable to the timing of grant spending, which naturally fluctuates from year to year. With 100% of the anticipated revenue for this line already received, no additional activity is expected.
- 16** As of the end of the period, Capital Outlay & Equipment expenditures for Capital & Life Safety Funds (3.8% of the District's annual expense budget) were \$6.5M. Based on prior year actuals we would expect the year to date actuals to be closer to \$7.2M, a variance of approximately \$701K. This expenditure line item is mostly related to approved summer projects and emergency projects. It is expected that this line item will end the year over budget; however, the final impact remains unknown. The fund balance that was originally transferred to the Capital Projects Fund (during FY25) to cover the estimated capital projects was based upon estimations of project costs. For example, the Baseball/Softball was estimated to cost \$3.5M (presented to the Board in March, 2025). Since that time, the estimation has increased to \$4.2M. With this variation and other capital project bid results coming in higher than anticipated, it is likely that the District will need to transfer interest income (as it did in FY25) from the operating funds to cover these overages in the Capital Projects Fund. The goal is to have the majority of the District's construction projects completed by June 30, 2026.



Treasurer's Report

Preliminary Un-Audited: June 30, 2026

All Funds - Year to Date

	Operating Funds						Capital Projects Funds			
	Educational Fund 10	Tort Fund 80	Working Cash Fund 70	Operations Fund 20	Transportation Fund 40	Retirement Fund 50	Debt Service Fund 30	Capital Projects Fund 60	Life Safety Fund 90	All Funds
Beginning Fund Balances	\$ 9,347,003	\$ 2,112,045	\$ 1,699,234	\$ 679,027	\$ 11,137,307	\$ 7,881,533	\$ 5,561,826	\$ 4,587,971	\$ 533,400	\$ 43,539,346
Revenues by Source										
Tax Levy	\$ 21,507,217	\$ 855,275	\$ 149,039	\$ 4,870,921	\$ 3,000,232	\$ 1,863,298	\$ 6,555,176	\$ -	\$ 67,554	\$ 38,868,713
Corporate Taxes (CPPRT)	-	-	-	-	-	500	-	344,206	-	344,706
Tuition, Registration, and Fees	751,193	-	-	-	3,929	-	-	-	-	755,122
Earnings on Investments	427,317	58,503	53,881	311,576	348,836	286,009	99,328	3,192	19,231	1,607,874
Food Service Revenue	4,380,979	-	-	-	-	-	-	-	-	4,380,979
Other Local & Flow Through	419,574	124,449	-	57,092	100	2	-	615	-	601,833
State EBF, Categoricals, & Grants	80,880,739	-	-	4,000,000	4,911,315	133,137	-	243,324	-	90,168,515
Title Grants	3,348,888	-	-	-	-	156,480	-	-	-	3,505,368
Federal Special Education	1,897,477	-	-	-	-	76,163	-	-	-	1,973,640
Other Federal Funds	2,311,075	-	-	-	-	-	-	-	-	2,311,075
Total Revenues	\$ 115,924,459	\$ 1,038,228	\$ 202,920	\$ 9,239,589	\$ 8,264,412	\$ 2,515,590	\$ 6,654,504	\$ 591,337	\$ 86,785	\$ 144,517,825
On-Behalf Payments Flow Through	28,228,507	-	-	-	-	-	-	-	-	28,228,507
Total Revenues & Flow Through	\$ 144,152,966	\$ 1,038,228	\$ 202,920	\$ 9,239,589	\$ 8,264,412	\$ 2,515,590	\$ 6,654,504	\$ 591,337	\$ 86,785	\$ 172,746,332
Expenditures by Object										
Administrator Salaries	\$ 6,436,020	\$ -	\$ -	\$ 407,207	\$ 128,115	\$ -	\$ -	\$ -	\$ -	\$ 6,971,342
Certified Staff Salaries	54,135,746	-	-	-	-	-	-	-	-	54,135,746
Non-Certified Staff Salaries	11,162,086	-	-	3,012,240	2,536,387	-	-	-	-	16,710,713
Stipends Subs & Other Salaries	5,450,355	-	-	203,442	292,235	-	-	-	-	5,946,031
Retirement and Social Security	1,365,646	-	-	17,281	-	3,597,262	-	-	-	4,980,190
Insurance Benefits	12,679,088	-	-	832,802	676,823	-	-	-	-	14,188,713
Other Employee Benefits	87,070	-	-	-	-	-	-	-	-	87,070
Food Service	3,490,096	-	-	-	-	-	-	-	-	3,490,096
Purchased Services	5,162,203	1,669,444	-	2,273,996	4,690,580	-	2,250	-	1,097	13,799,570
Utilities	5,436	-	-	1,519,189	262,965	-	-	-	-	1,787,590
Supplies & Materials	2,145,317	-	-	499,240	57,766	-	-	-	-	2,702,323
Capital Outlay & Equipment	422,818	-	-	445,983	187,397	-	-	5,939,218	609,336	7,604,752
Principal & Interest	-	-	-	-	-	-	7,267,955	-	-	7,267,955
SpEd IEP & Contracted Services	8,639,230	-	-	328,011	-	10,277	-	-	-	8,977,518
Other Objects	502,671	-	-	45	1,462,467	-	3,150	-	-	1,968,333
Total Expenditures	\$ 111,683,782	\$ 1,669,444	\$ -	\$ 9,539,435	\$ 10,294,735	\$ 3,607,539	\$ 7,273,355	\$ 5,939,218	\$ 610,433	\$ 150,617,940
On-Behalf Payments Flow Through	28,228,507	-	-	-	-	-	-	-	-	28,228,507
Total Expenditures & Flow Through	\$ 139,912,289	\$ 1,669,444	\$ -	\$ 9,539,435	\$ 10,294,735	\$ 3,607,539	\$ 7,273,355	\$ 5,939,218	\$ 610,433	\$ 178,846,447
Revenues Less Expenditures	4,240,677	(631,216)	202,920	(299,845)	(2,030,322)	(1,091,949)	(618,852)	(5,347,881)	(523,648)	(6,100,116)
Other Financing Sources	-	-	-	58,503	-	-	951,847	1,343,119	-	2,353,469
Other Financing Uses	(1,379,164)	(58,503)	(53,881)	(370,079)	(348,836)	(143,005)	-	-	-	(2,353,469)
Operating Results	\$ 2,861,513	\$ (689,719)	\$ 149,039	\$ (611,421)	\$ (2,379,159)	\$ (1,234,954)	\$ 332,995	\$ (4,004,763)	\$ (523,648)	\$ (6,100,116)
Ending Fund Balances	\$ 12,208,516	\$ 1,422,326	\$ 1,848,274	\$ 67,606	\$ 8,758,148	\$ 6,646,579	\$ 5,894,821	\$ 583,209	\$ 9,752	\$ 37,439,230



Treasurer's Report

Preliminary Un-Audited: June 30, 2026

All Funds - Budget

	Operating Funds						Capital Projects Funds			
	Educational Fund	Tort Fund	Working Cash Fund	Operations Fund	Transportation Fund	Retirement Fund	Debt Service Fund	Capital Projects Fund	Life Safety Fund	All Funds
	10	80	70	20	40	50	30	60	90	
Beginning Fund Balances	\$ 9,347,003	\$ 2,112,045	\$ 1,699,234	\$ 679,027	\$ 11,137,307	\$ 7,881,533	\$ 5,561,826	\$ 4,587,971	\$ 533,400	\$ 43,539,346
Revenues by Source										
Tax Levy	\$ 21,505,783	\$ 855,106	\$ 149,010	\$ 4,870,483	\$ 2,999,720	\$ 1,862,929	\$ 6,554,526	\$ -	\$ 67,541	\$ 38,865,098
Corporate Taxes (CPPRT)	-	-	-	-	-	500	-	337,500	-	338,000
Tuition, Registration, and Fees	669,121	-	-	-	11,170	-	-	-	-	680,291
Earnings on Investments	418,020	57,352	52,692	307,225	344,320	281,018	99,328	3,192	18,810	1,581,958
Food Service Revenue	4,467,014	-	-	-	-	-	-	-	-	4,467,014
Other Local & Flow Through	359,781	612	-	26,201	100	(0)	-	-	-	386,694
State EBF, Categoricals, & Grants	79,462,192	-	-	6,015,250	4,910,696	79,704	-	387,665	-	90,855,507
Title Grants	3,721,153	-	-	-	-	149,573	-	-	-	3,870,726
Federal Special Education	1,906,373	-	-	-	-	70,817	-	-	-	1,977,190
Other Federal Funds	1,253,167	-	-	-	-	-	-	-	-	1,253,167
Total Revenues	\$ 113,762,603	\$ 913,070	\$ 201,702	\$ 11,219,160	\$ 8,266,007	\$ 2,444,541	\$ 6,653,853	\$ 728,357	\$ 86,352	\$ 144,275,644
On-Behalf Payments Flow Through	36,500,000	-	-	-	-	-	-	-	-	36,500,000
Total Revenues & Flow Through	\$ 150,262,603	\$ 913,070	\$ 201,702	\$ 11,219,160	\$ 8,266,007	\$ 2,444,541	\$ 6,653,853	\$ 728,357	\$ 86,352	\$ 180,775,644
Expenditures by Object										
Administrator Salaries	\$ 6,421,236	\$ -	\$ -	\$ 403,434	\$ 128,115	\$ -	\$ -	\$ -	\$ -	\$ 6,952,785
Certified Staff Salaries	55,340,368	-	-	-	-	-	-	-	-	55,340,368
Non-Certified Staff Salaries	11,491,092	-	-	3,113,574	2,195,956	-	-	-	-	16,800,622
Stipends Subs & Other Salaries	5,887,213	-	-	182,241	180,050	-	-	-	-	6,249,504
Retirement and Social Security	1,681,715	-	-	41,464	20,076	3,292,751	-	-	-	5,036,006
Insurance Benefits	13,008,290	-	-	823,161	642,546	-	-	-	-	14,473,997
Other Employee Benefits	143,430	-	-	6,050	620	225	-	-	-	150,325
Food Service	3,459,656	-	-	-	-	-	-	-	-	3,459,656
Purchased Services	5,263,711	1,805,872	-	2,361,457	4,720,060	-	2,250	-	1,097	14,154,446
Utilities	4,802	-	-	1,898,463	282,430	-	-	-	-	2,185,695
Supplies & Materials	2,186,718	-	-	525,318	77,700	-	-	-	-	2,789,737
Capital Outlay & Equipment	497,928	-	-	455,632	187,397	-	-	6,631,831	617,500	8,390,288
Principal & Interest	-	-	-	-	-	-	7,505,917	-	-	7,505,917
SpEd IEP & Contracted Services	8,726,359	-	-	-	-	10,277	-	-	-	8,736,636
Other Objects	447,509	-	-	45	1,462,762	-	3,150	-	-	1,913,466
Total Expenditures	\$ 114,560,027	\$ 1,805,872	\$ -	\$ 9,810,838	\$ 9,897,713	\$ 3,303,253	\$ 7,511,317	\$ 6,631,831	\$ 618,597	\$ 154,139,448
On-Behalf Payments Flow Through	36,500,000	-	-	-	-	-	-	-	-	36,500,000
Total Expenditures & Flow Through	\$ 151,060,027	\$ 1,805,872	\$ -	\$ 9,810,838	\$ 9,897,713	\$ 3,303,253	\$ 7,511,317	\$ 6,631,831	\$ 618,597	\$ 190,639,448
Revenues Less Expenditures	(797,424)	(892,802)	201,702	1,408,321	(1,631,706)	(858,712)	(857,464)	(5,903,474)	(532,245)	(9,863,804)
Other Financing Sources	-	-	-	-	-	-	951,847	3,107,935	-	4,059,782
Other Financing Uses	1,369,867	57,352	-	2,007,225	344,320	281,018	-	-	-	4,059,783
Operating Results	\$ 572,443	\$ (835,450)	\$ 201,702	\$ 3,415,547	\$ (1,287,386)	\$ (577,694)	\$ 94,383	\$ (2,795,539)	\$ (532,245)	\$ (1,744,239)
Ending Fund Balances	\$ 9,919,446	\$ 1,276,595	\$ 1,900,936	\$ 4,094,573	\$ 9,849,921	\$ 7,303,839	\$ 5,656,209	\$ 1,792,432	\$ 1,155	\$ 41,795,106