

June 30, 2026 Audit Committee Meeting Minutes

Attendees: Joke Alade, Dean Martin, Leonor Volpe, Kerry Cunningham, Melissa Finateri, Michelle Gosh, Victor Karlsson, Matt Wenz, Ann Marie Kovaleski

Presenters: Eric Schmid & Marco DiRusso - Tobin & Company, LLP

Guests: Stephen Hancock

Meeting began at 8:01am.

Victor Karlsson thanked the Committee for convening a second spring meeting to review the internal audit Focus Area Report and Corrective Action Plan, which were delayed in completion due to a key employee's medical leave of absence.

Marco DiRusso reviewed the internal audit Focus Area Report (Time & Attendance), reviewing both the strong internal controls already in place, as well as, recommendations for improvement. He commended the District for being proactive in improving these functions even prior to the commencement of the risk assessment last fall. Victor then provided the District's Corrective Action Plan response to each recommendation. Committee members asked various questions and submitted recommendations with respect to the audit findings.

Victor informed the Committee that the reports reviewed will be submitted to the Board of Education at the July 7th meeting.

The next Audit Committee meeting is scheduled for Tuesday, October 6, 2026 at 8am, at which point the external (Financial Statement) audit and internal (Risk Assessment) audit will be reviewed. Those reports will subsequently be provided to the Board of Education at the October 13th meeting.

Meeting ended at 8:47am.

Respectfully submitted,

Victor Karlsson