East Knox Local School District

Knox

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2024, 2025 and 2026 Actual;
Forecasted Fiscal Years Ending June 30, 2027 Through 2031

		Actual				Forecasted			
		Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026	Average Change	Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029	Fiscal Year 2030
	Revenues								
1.010	General Property Tax (Real Estate)	9,023,752	10,205,244	10,394,316	7.5%	9,358,196	8,233,292	8,317,913	8,768,820
1.020	Tangible Personal Property Tax	579,584	584,399	592,995	1.2%	617,735	616,317	627,347	636,139
1.030	Income Tax				0.0%				
1.035	Unrestricted State Grants-in-Aid	3,087,622	2,528,302	2,652,748	-6.6%	2,677,202	2,627,066	2,614,303	2,601,769
1.040	Restricted State Grants-in-Aid	248,815	800,105	668,561	102.6%	665,280	677,464	689,536	701,374
1.045	Restricted Federal Grants-in-Aid - SFSF				0.0%				
1.050	State Reimb Prop Tax Credits	1,072,343	1,241,290	1,263,892	8.8%	1,352,818	1,432,709	1,443,178	1,555,725
1.060	All Other Revenues	1,237,563	1,672,893	1,811,262	21.7%	1,632,062	1,615,910	1,600,055	1,585,381
1.070	*Total Revenues*	15,249,679	17,032,233	17,383,774	6.9%	16,303,293	15,202,758	15,292,332	15,849,208
	Other Financing Sources								
2.010	Proceeds from Sale of Notes				0.0%				
2.020	State Emergency Loans and Advancements (Approved)				0.0%				
2.040	Operating Transfers-In	50,000	50,000		-50.0%				
2.050	Advances-In				0.0%				
2.060	All Other Financing Sources	9,833	3,275	18,872	204.8%				
2.070	*Total Other Financing Sources*	59,833	53,275	18,872	-37.8%				
2.080	*Total Revenues and Other Financing Sources*	15,309,512	17,085,508	17,402,646	6.7%	16,303,293	15,202,758	15,292,332	15,849,208
	Expenditures								
3.010	Personal Services	5,592,970	6,145,318	6,309,042	6.3%	6,983,049	7,137,364	7,337,186	7,673,169
3.020	Employees' Retirement/Insurance Benefits	2,654,537	3,070,826	2,997,685	6.7%	3,405,498	3,571,457	3,782,485	4,029,868
3.030	Purchased Services	3,140,780	3,111,750	3,166,580	0.4%	3,464,917	3,603,514	3,747,654	3,897,560
3.040	Supplies and Materials	497,957	794,583	554,442	14.7%	702,655	730,761	759,991	790,390
3.050	Capital Outlay	184,302	192,319	412,462	59.4%				
3.060	Intergovernmental				0.0%				
	Debt Service:								
4.010	Principal-All (Historical Only)				0.0%				
4.020	Principal-Notes				0.0%				
4.030	Principal-State Loans				0.0%				
4.040	Principal-State Advancements				0.0%				
4.050	Principal-HB 264 Loans				0.0%				
4.055	Principal-Other				0.0%				
4.060	Interest and Fiscal Charges				0.0%				
4.300	Other Objects	237,864	259,147	283,351	9.1%	283,750	289,426	295,214	301,117
4.500	*Total Expenditures*	12,308,410	13,573,943	13,723,562	5.7%	14,839,869	15,332,522	15,922,530	16,692,104
	Other Financing Uses								
5.010	Operating Transfers-Out	65,000	13,097,918	50,000	999.0%	50,000	50,000	50,000	50,000
5.020	Advances-Out				0.0%				
5.030	All Other Financing Uses				0.0%				
5.040	*Total Other Financing Uses*	65,000	13,097,918	50,000	999.0%	50,000	50,000	50,000	50,000
5.050	*Total Expenditures and Other Financing Uses*	12,373,410	26,671,861	13,773,562	33.6%	14,889,869	15,382,522	15,972,530	16,742,104
6.010	*Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses*	2,936,102	9,586,353-	3,629,084	-282.2%	1,413,424	179,764-	680,198-	892,896-
7.010	Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	15,810,791	18,746,893	9,160,540	-16.3%	12,789,624	14,203,048	14,023,284	13,343,086
7.020	*Cash Balance June 30*	18,746,893	9,160,540	12,789,624	-5.8%	14,203,048	14,023,284	13,343,086	12,450,190
8.010	*Estimated Encumbrances June 30*	136,162	553,314	150,000	116.7%	150,000	150,000	150,000	150,000
	Reservation of Fund Balance								
9.010	Textbooks and Instructional Materials				0.0%				
9.020	Capital Improvements				0.0%				
9.030	Budget Reserve				0.0%				
9.040	DPIA				0.0%				
9.045	Fiscal Stabilization				0.0%				
9.050	Debt Service				0.0%				
9.060	Property Tax Advances				0.0%				
9.070	Bus Purchases				0.0%				
9.080	*Subtotal*				0.0%				
10.010	*Fund Balance June 30 for Certification of Appropriations*	18,610,731	8,607,226	12,639,624	-3.5%	14,053,048	13,873,284	13,193,086	12,300,190
	Revenue from Replacement/Renewal Levies								
11.010	Income Tax - Renewal				0.0%				
11.020	Property Tax - Renewal or Replacement				0.0%				
11.300	Cumulative Balance of Replacement/Renewal Levies				0.0%				
12.010	*Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations*	18,610,731	8,607,226	12,639,624	-3.5%	14,053,048	13,873,284	13,193,086	12,300,190
	Revenue from New Levies								
13.010	Income Tax - New				0.0%				
13.020	Property Tax - New				0.0%				
13.030	Cumulative Balance of New Levies				0.0%				
14.010	Revenue from Future State Advancements				0.0%				
15.010	*Unreserved Fund Balance June 30*	18,610,731	8,607,226	12,639,624	-3.5%	14,053,048	13,873,284	13,193,086	12,300,190