



General Fund 2027 Preliminary Budget
July 16th, 2026

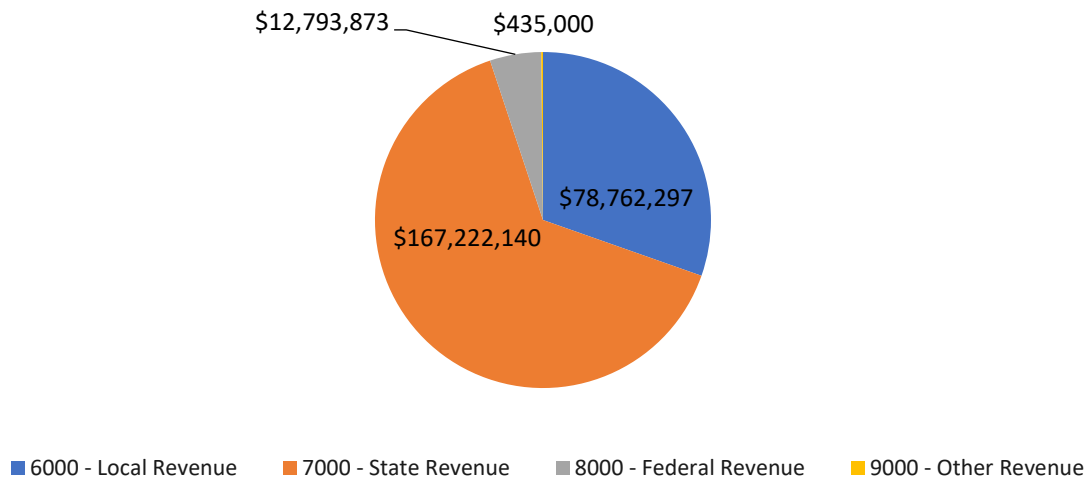
Budget Summary of General Fund

	General Fund		
	2026 Budget	Preliminary 2027 Budget	Increase / (Decrease)
Revenue			
6000 - Local Revenue	\$ 79,296,807	\$ 78,762,297	\$ (534,510)
7000 - State Revenue	\$ 154,313,646	\$ 167,222,140	\$ 12,908,494
8000 - Federal Revenue	\$ 9,058,409	\$ 12,793,873	\$ 3,735,464
9000 - Other Revenue	\$ 435,000	\$ 435,000	\$ -
Total Revenue	\$ 243,103,862	\$ 259,213,310	\$ 16,109,448
Expenditures	2026 Budget	Preliminary 2027 Budget	Increase / (Decrease)
1000 - Regular Instruction	\$ 154,187,385	\$ 168,500,219	\$ 14,312,834
2000 - Support Services	\$ 60,685,020	\$ 63,976,534	\$ 3,291,514
3000 - Non-Instructional	\$ 2,199,437	\$ 2,334,279	\$ 134,842
4000 - Building Imp. & Acq.	\$ -	\$ -	\$ -
5000 - Debt Service / Other	\$ 26,032,020	\$ 24,402,277	\$ (1,629,743)
Total Expenditures	\$ 243,103,862	\$ 259,213,310	\$ 16,109,449
Total Inc / (Dec) in Fund Balance	\$ 0	\$ -	\$ -
Estimated Fund Balance 1/1/26	\$ 34,294,718	\$ 34,294,718	\$ -
Estimated Fund Balance 1/1/27	\$ 34,294,718	\$ 34,294,718	\$ -

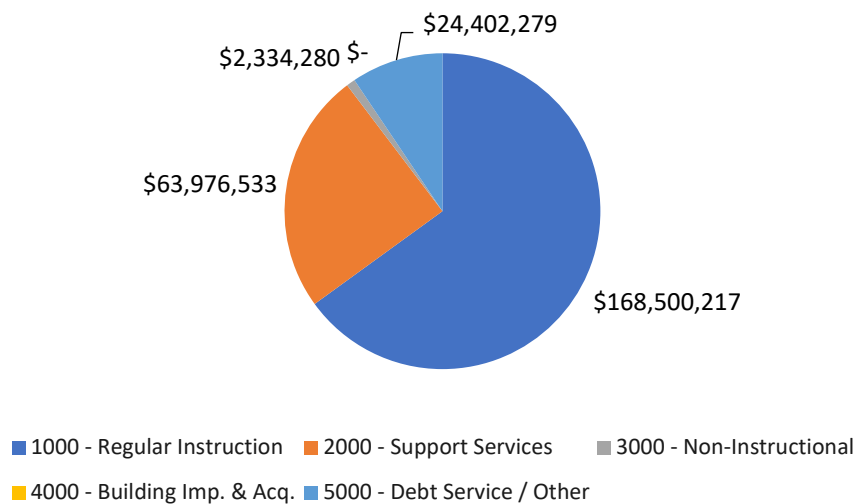
**** Estimated Fund Balance consists of an unassigned fund balance of \$18,044,718 (6.96%), assigned fund balance of \$11,250,000 (\$3,750,000 for future tax assessment appeals and \$7,500,000 for capital improvements) and a committed fund balance of \$5,000,000 for capital improvements.**

- Initiative R01: Adopt a structurally balanced budget on an annual basis
 - District shall develop a structurally balanced budget that does not rely on one-time revenues or unfunded debt borrowing
- Initiative ADMIN05: Establish sufficient budgetary reserves
 - District shall revise its fund balance management policy to specify that it will maintain an unassigned fund balance of at least five percent of expenditures

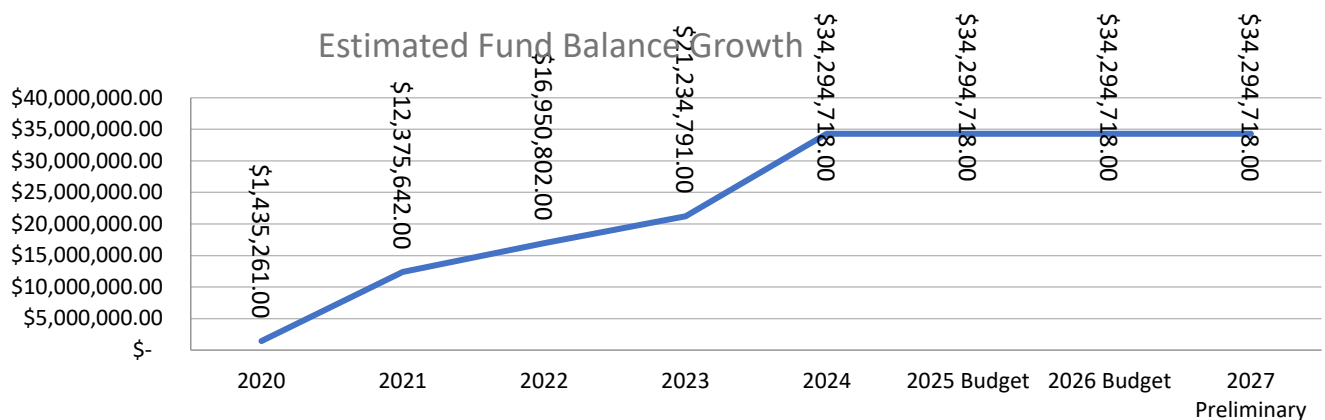
Revenues / Other Financing Sources



Expenditures / Other Financing Uses



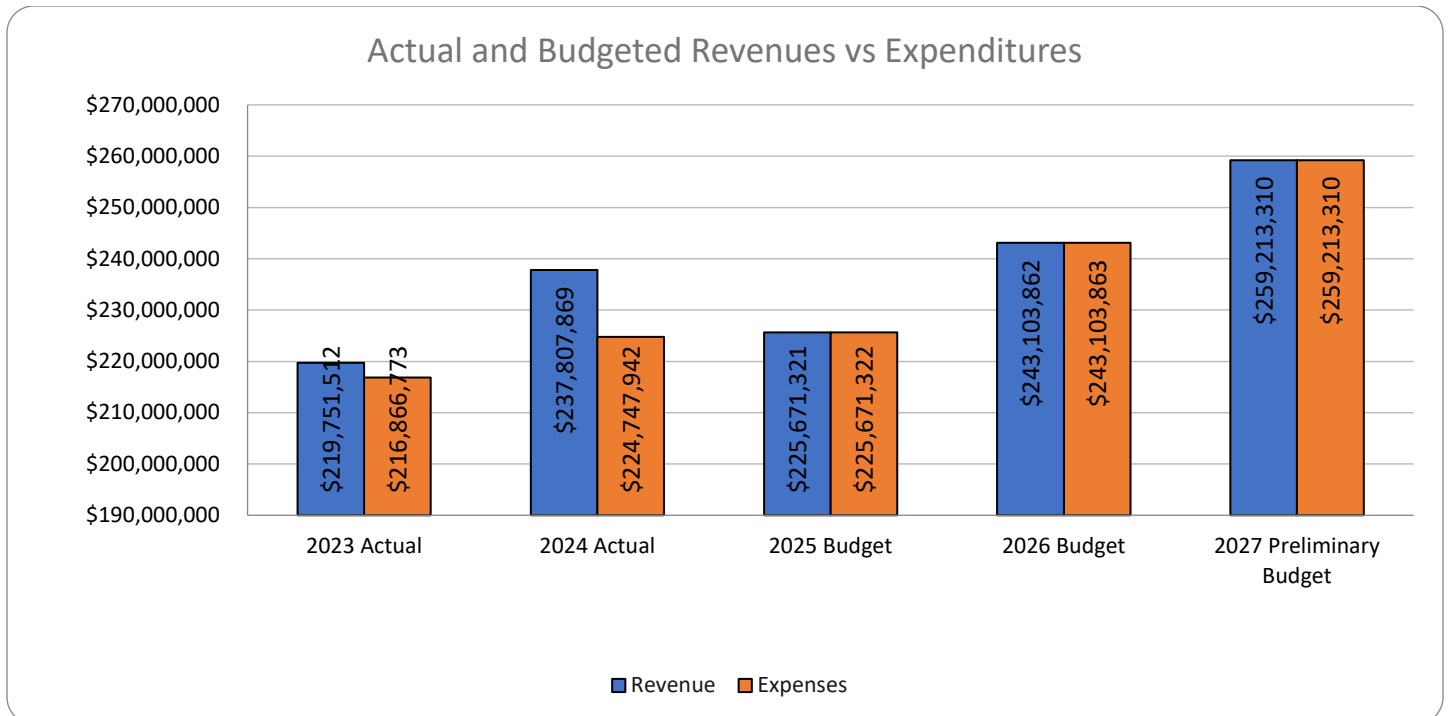
Proposed Change in Estimated Fund Balance



General Fund – YTD Comparisons

	General Fund					
	2023 Actual	2024 Actual	2025 Budget	2026 Budget	2027 Preliminary Budget	Increase / (Decrease)
Revenue						
6000 - Local Revenue	\$ 74,545,147	\$ 79,448,453	\$ 75,213,105	\$ 79,296,807	\$ 78,762,297	\$ (534,510)
7000 - State Revenue	\$ 114,786,309	\$ 132,427,911	\$ 140,014,405	\$ 154,313,646	\$ 167,222,140	\$ 12,908,494
8000 - Federal Revenue	\$ 30,420,055	\$ 25,931,505	\$ 10,008,811	\$ 9,058,409	\$ 12,793,873	\$ 3,735,464
9000 - Other Revenue	\$ -	\$ -	\$ 435,000	\$ 435,000	\$ 435,000	\$ -
Total Revenue	\$ 219,751,512	\$ 237,807,869	\$ 225,671,321	\$ 243,103,862	\$ 259,213,310	\$ 16,109,448
Expenditures						
1000 - Regular Instruction	\$ 124,914,553	\$ 143,443,129	\$ 143,164,099	\$ 154,187,385	\$ 168,500,219	\$ 14,312,834
2000 - Support Services	\$ 49,573,736	\$ 53,650,993	\$ 55,808,413	\$ 60,685,020	\$ 63,976,534	\$ 3,291,514
3000 - Non-Instructional	\$ 1,503,347	\$ 1,652,016	\$ 2,094,441	\$ 2,199,437	\$ 2,334,279	\$ 134,842
4000- Facilities Improvement	\$ 14,054,438	\$ 3,525,424	\$ 734,000	\$ -	\$ -	\$ -
5000 - Debt Service / Other	\$ 19,046,255	\$ 18,912,700	\$ 19,126,697	\$ 19,499,937	\$ 19,485,544	\$ (14,393)
5200 - Interfund Transfer Out	\$ 6,930,000	\$ 3,563,680	\$ -	\$ -	\$ -	\$ -
5900 - Budgetary Reserve	\$ -	\$ -	\$ 4,743,672	\$ 6,532,083	\$ 4,916,734	\$ (1,615,349)
9000 - Other Uses	\$ 844,444	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ 216,866,773	\$ 224,747,942	\$ 225,671,322	\$ 243,103,863	\$ 259,213,310	\$ 16,109,447
Total Inc / (Dec) in Fund Balance	\$ 2,884,739	\$ 13,059,927	\$ (1)	\$ -	\$ -	\$ -

Below is a comparison of revenue and expenditures in the general fund for year 2023 through 2027



Local Revenues

Real Estate

The 2027 Preliminary Budget does not include a tax increase and adjust the millage level to be revenue neutral after the 2025 County Reassessment. The Millage is adjusted to 9.5585 and the conversion will be revenue neutral at a levy of \$55,992,523. We've adjusted the estimated assessed value taxable base to the current value as of July 8th, 2026 per the Assessors office. We've adjusted that amount for the sale of the Commonwealth hospitals as well as an estimate reduction based on open and future assessed value challenges. Below is a schedule showing 8 years of historical assessments and collections and estimates for 2027.

Budget Year	Assessed Value	Millage	Levy	State Property Tax Reduction	Collections	Current Year Collection as % of total levy less State Property Tax Reduction
2017 Actual	\$ 388,713,644.00	123.77	\$ 48,111,087.72	\$ 4,352,696.00	\$ 37,370,513.00	85.40%
2018 Actual	\$ 387,756,703.00	128.47	\$ 49,815,103.63	\$ 4,378,319.00	\$ 42,205,382.00	92.89%
2019 Actual	\$ 385,942,988.00	133.095	\$ 51,367,043.39	\$ 4,373,701.00	\$ 45,248,901.00	96.29%
2020 Actual	\$ 385,839,193.00	137.62	\$ 53,099,189.74	\$ 5,512,719.37	\$ 44,766,173.00	94.07%
2021 Actual	\$ 384,865,639.00	142.987	\$ 55,030,783.12	\$ 4,373,701.00	\$ 45,248,900.00	89.32%
2022 Actual	\$ 383,910,073.28	142.987	\$ 54,894,149.65	\$ 4,373,701.00	\$ 44,800,972.58	88.68%
2023 Actual	\$ 381,563,173.00	147.849	\$ 56,413,564.91	\$ 5,512,719.37	\$ 45,157,475.00	88.72%
2024 Budget	\$ 375,724,317.80	147.849	\$ 55,550,298.59	\$ 5,522,850.25	\$ 42,201,544.37	84.36%
2025 Budget (a)	\$ 362,801,361.24	147.849	\$ 53,639,658.10	\$ 6,460,753.48	\$ 44,034,143.36	93.33%
2026 Proposed Final	\$ 5,857,828,107.00	9.5585	\$ 55,992,049.96	\$ 7,065,224.00	\$ 44,034,143.36	90.00%
2027 Preliminary Budget (b)	\$ 5,607,408,582.73	9.5585	\$ 53,598,414.94	\$ 7,067,713.37	\$ 41,877,631.41	90.00%

(a) The 2025 budget figures presented above assumed the sale of the Commonwealth Hospital. Actual tax duplicates issued for 2025 had a total taxable assessed of \$378,715,276 at 147.8486 mills for a levy of \$55,992,523.

(b) Preliminary 2027 incorporates the new assessed value per Assessors Report as of 7/8/26. Reductions are made for the sale of the hospital in February 2026, estimated impact of outstanding assessemtn appeal hearings and an estimate of future assessment hearing results based on % of change from November 2025 certified rolls to current rolls.

Act 1 Index Limits

Year	2025	2026	2027	2028	2029
Rate	8.1%	6.1%	5.5%	4.9%	4.7%

Act 511 Taxes remained equivalent with prior years and consist of the following:

Earned Income Tax. The School District levies a tax of 1.00% on earned income of residents.

Local Services Tax. A tax of \$5.00 is levied on each person with an occupation.

Real Estate Transfer. The School District levies a tax of 0.5% of the value of real estate transfers

Mercantile Wholesale. A mercantile wholesale tax of .0452% is imposed on each dollar of gross volume business. Rates will still apply for delinquent years but will be replaced with a Payroll Prep Tax for 2023 and forward.

Mercantile Retail. A mercantile retail tax of .0679% is imposed on each dollar of gross volume business. Rates will still apply for delinquent years but will be replaced with a Payroll Prep Tax for 2023 and forward.

Business Privilege. A business privilege tax of .00513 is imposed per \$1,000 of gross annual receipts. Rates will still apply for delinquent years but will be replaced with a Payroll Prep Tax for 2023 and forward.

Payroll Preparation Tax. The School District levies a tax of .7553% on payroll expense generated as a result of an employer conducting business within the City of Scranton.

State Revenue

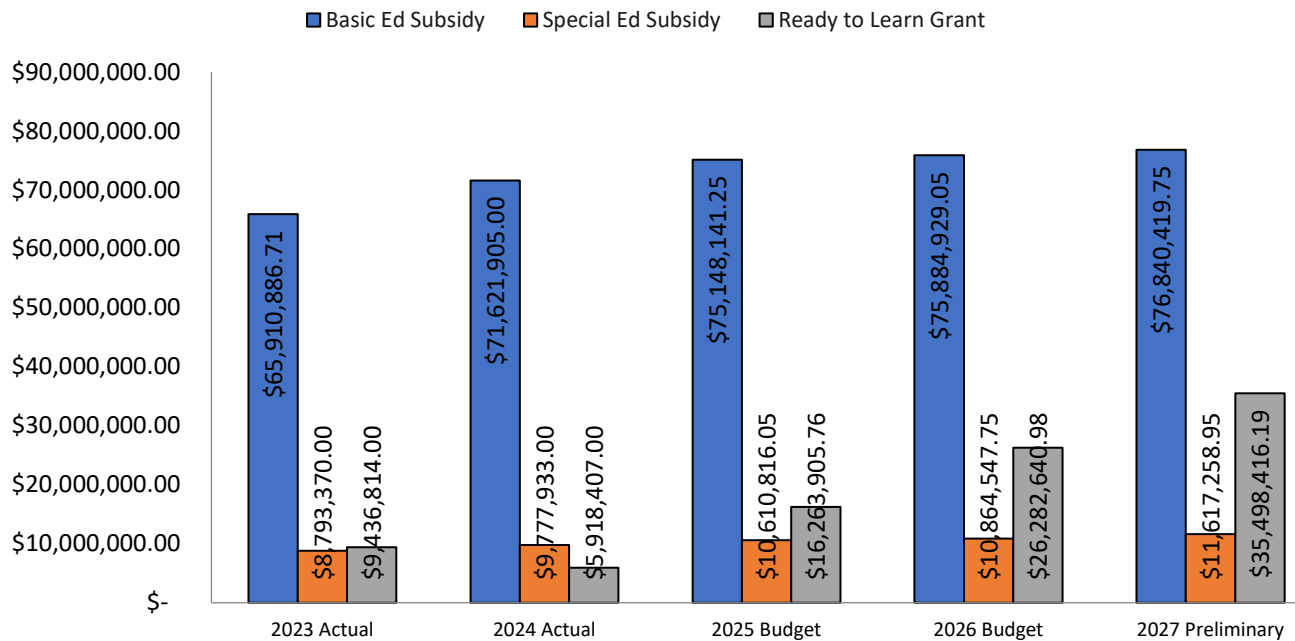
The District has included proposed increases from the 2026-2027 state budget and included an assumed increase in the 2027-2028 state budget consistent with the 26-27 Basic Education (\$50M) and Special Education (\$46.75M) funding. The new funding proposed in 26-27 under the Ready to Learn Block grant of \$9,224,980 for foundation, adequacy and tax equity are assumed to carry forward for 27-28 but not grow at this time.

Scranton SD	FY	State BEF ADD	State BEF Student wtd Distribution	(Enter) LEA's Share	LEA's Student Wtd Amount	LEA's Student Wtd Amount Annual Increase
Actuals from 2015-16 to 2023-24	2015-16	\$ 152,398,840	\$ 152,398,840	0.011375	\$ 1,733,542	\$ 1,733,542
	2016-17	\$ 200,000,000	\$ 352,398,840	0.011391	\$ 4,014,181	\$ 2,280,639
	2017-18	\$ 100,268,443	\$ 452,667,283	0.011593	\$ 5,247,611	\$ 1,233,430
	2018-19	\$ 86,000,011	\$ 538,667,294	0.011690	\$ 6,297,190	\$ 1,049,579
	2019-20	\$ 159,999,900	\$ 698,667,194	0.012515	\$ 8,743,836	\$ 2,446,646
	*2020-21	\$ -	\$ 698,667,194	0.012515	\$ 8,743,836	\$ -
	2021-22	\$ 200,000,000	\$ 898,667,194	0.012968	\$ 11,654,299	\$ 2,910,463
	2022-23	\$ 525,000,000	\$ 1,423,667,194	0.012627	\$ 17,976,492	\$ 6,322,193
Average Add = \$219.1 million	2023-24	\$ 567,365,009	\$ 1,991,032,243	0.012724	\$ 25,333,777	\$ 7,357,286
	2024-25 Prop.	\$ 225,000,000	\$ 225,000,000	0.012097	\$ 2,721,725	\$ 2,721,725
Projections based on Estimated State Adds and share estimates	2025-26 Proj.	\$ 100,000,000	\$ 325,000,000	0.012658	\$ 4,113,945	\$ 1,392,220
	2026-27 Proj.	\$ 50,000,000	\$ 375,000,000	0.014187	\$ 5,320,160	\$ 1,206,215
	2027-28 Proj.	\$ 50,000,000	\$ 425,000,000	0.014187	\$ 6,029,515	\$ 709,355
	2028-29 Proj.	\$ 100,000,000	\$ 525,000,000	0.012658	\$ 6,645,604	\$ 616,089
Four Year Projections		\$ 525,000,000				\$ 6,645,604

Scranton SD	FY	State SEF ADD	State SEF Student wtd Distribution	(Enter) LEA's Share	LEA's Student Wtd Amount	LEA's Student Wtd Amount Annual Increase
Actuals from 2014-15 to 2023-24	2014-15	\$ 19,800,000	\$ 19,800,000	0.010382	\$ 205,559.98	\$ 205,560
	2015-16	\$ 26,950,000	\$ 46,750,000	0.010050	\$ 469,818.85	\$ 469,819
	2016-17	\$ 18,872,525	\$ 65,622,525	0.009763	\$ 640,644.30	\$ 170,825
	2017-18	\$ 23,202,475	\$ 88,825,000	0.009742	\$ 865,335.56	\$ 224,691
	2018-19	\$ 14,025,000	\$ 102,850,000	0.006652	\$ 684,134.71	\$ (181,201)
	2019-20	\$ 46,750,000	\$ 149,600,000	0.011020	\$ 1,648,584.50	\$ 964,450
	*2020-21	\$ -	\$ 149,600,000	0.011020	\$ 1,648,584.50	\$ -
	2021-22	\$ 46,750,000	\$ 196,350,000	0.011061	\$ 2,171,742.14	\$ 523,158
	2022-23	\$ 93,500,000	\$ 289,850,000	0.011328	\$ 3,283,353.25	\$ 1,111,611
Average Add since Inception = \$33.6 million	2023-24 Est	\$ 46,750,000	\$ 336,600,000	0.011688	\$ 3,934,149.13	\$ 650,796
Projections based on Estimated State Adds and share estimates	2024-25 July 2024	\$ 93,499,976	\$ 430,099,976	0.011622	\$ 4,998,811.70	\$ 1,064,663
	2025-26 Proj.	\$ 37,400,000	\$ 467,499,976	0.011693	\$ 5,466,294.95	\$ 467,483
	2026-27 Proj.	\$ 46,750,021	\$ 514,249,997	0.011956	\$ 6,148,242.93	\$ 681,948
	2027-26 Proj	\$ 46,749,999	\$ 560,999,996	0.011956	\$ 6,707,174.10	\$ 558,931
Four Year Projections		\$ 224,399,996				\$ 2,773,025

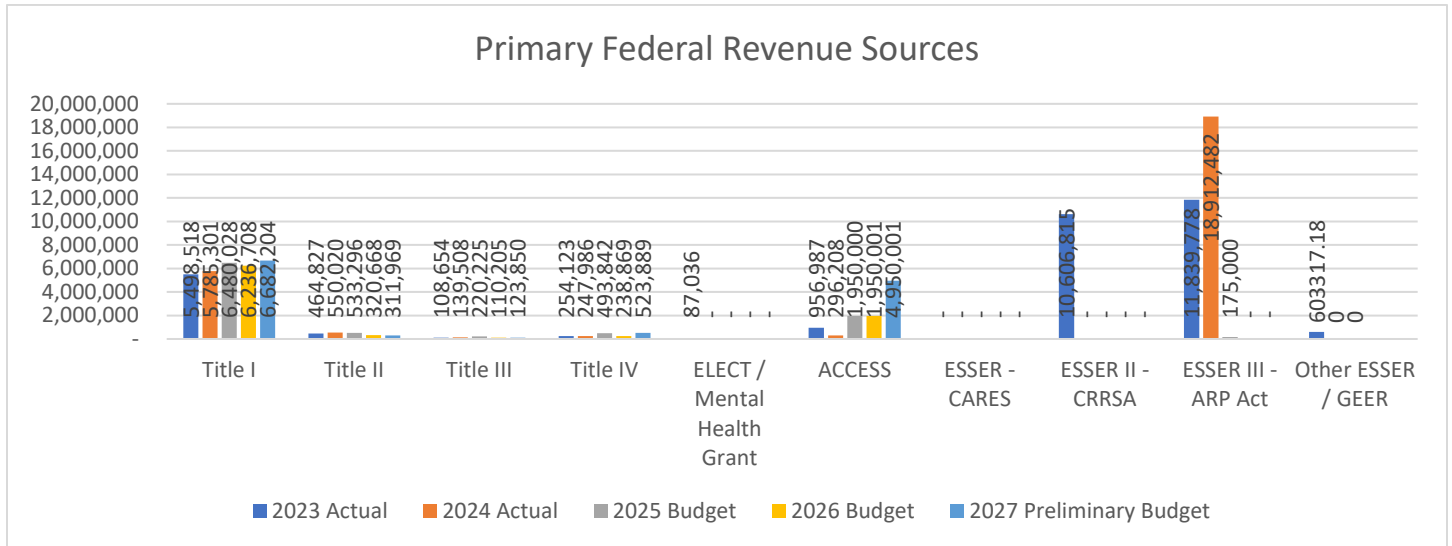
Fiscal Year Calendar Year	2026-27		2027-28	
	2026	2027	2027	2028
BEF	34,434,545	42,086,666	34,753,754	42,476,811
SEF	5,114,583	6,251,157	5,366,102	6,558,569
Allocation	45%	55%	45%	55%
BEF - PDE FY	76,521,210		77,230,565	
SEF - PDE FY	11,365,740		11,924,671	

	2027
BEF CY	76,840,420
SEF CY	11,617,259

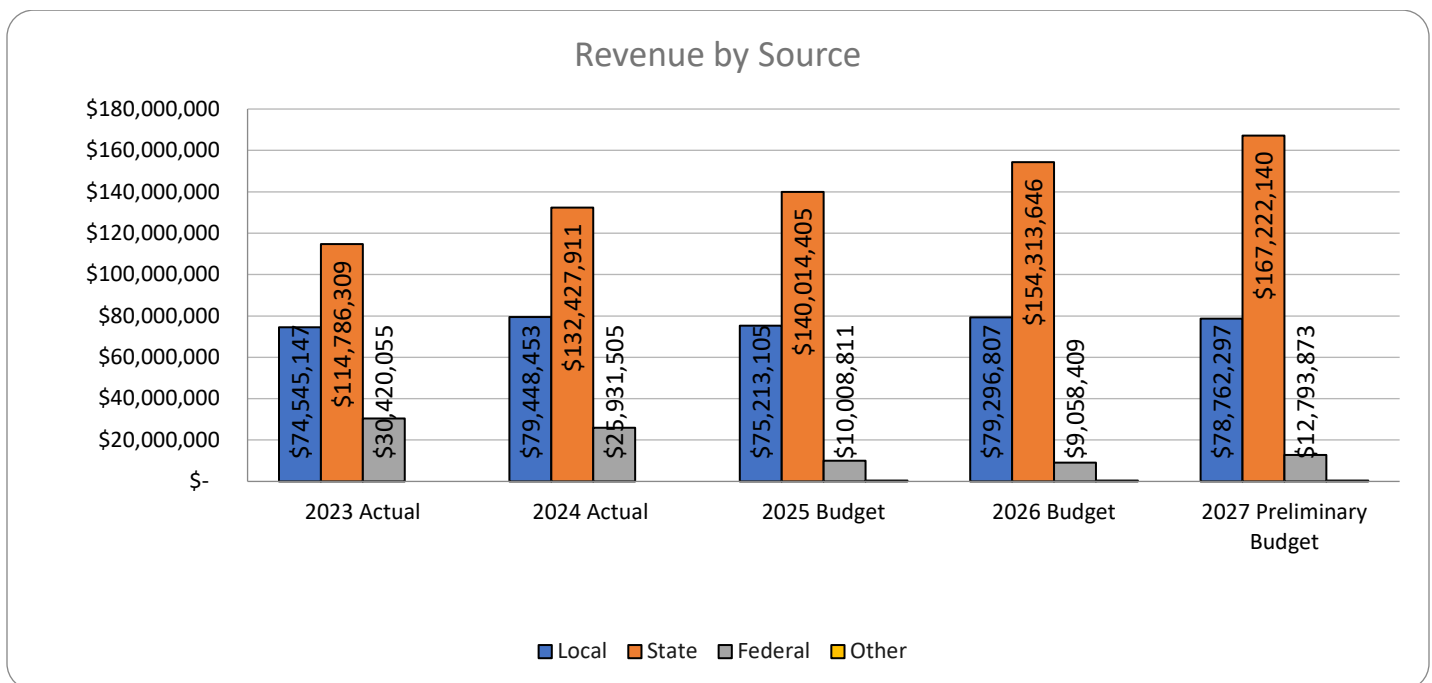


Federal Revenue

Federal Revenue for Title (I, II, III and IV) is based on our current 26-27 allocations and estimated 27-28. We assumed a 10% reduction to Title 1 in 27-28 and the elimination of Title II, III. Access is budgeted based on anticipated available drawdown amounts. We've increased this significantly based on available funding and to offset increases in Special Education contracted services costs. We anticipate using Access funding to initially fund / partially fund the new staff needed to launch the expansion of the Monticello East program.



Comparison of Revenue Source from 2023 to 2027

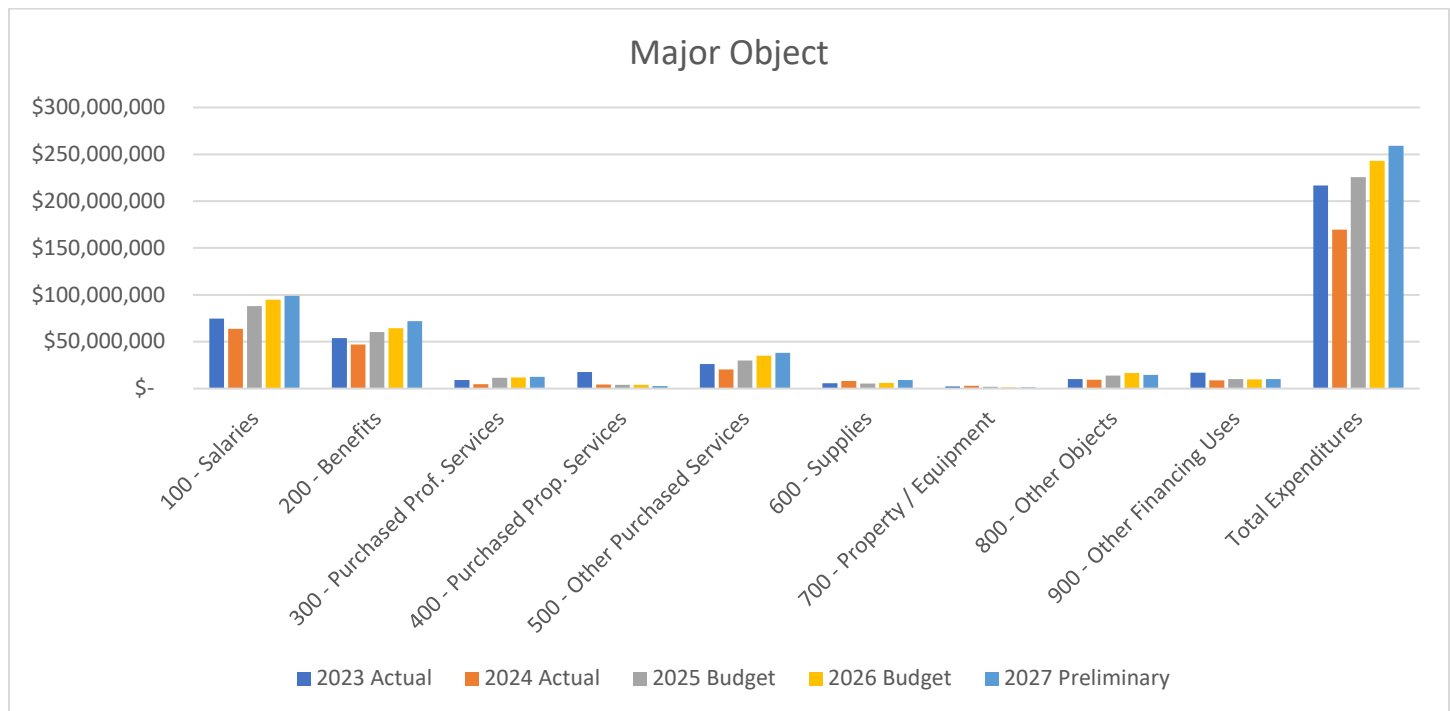


Detail of Revenue by Minor Function from 2023 to 2027

Local Revenue		2023 Actual	2024 Actual	2025 Budget	2026 Final	2027 Preliminary
6111	Current Real Estate Taxes	\$ 44,800,973	\$ 45,157,475	\$ 42,201,544	\$ 44,034,143	\$ 41,877,632
6113	Public Utility Realty Tax	\$ 59,726	\$ 58,537	\$ 65,000	\$ 65,000	\$ 65,000
6114	Payments in Lieu of Taxes	\$ 89,055	\$ 71,595	\$ 65,000	\$ 65,000	\$ 65,000
6142	Local Service Tax / Occupation	\$ 165,139	\$ 171,674	\$ 165,000	\$ 165,000	\$ 165,000
6151	Current Earned Income Tax	\$ 14,087,393	\$ 14,663,146	\$ 14,650,000	\$ 15,500,000	\$ 15,900,000
6153	Current Real Estate Transfer Tax	\$ 1,553,453	\$ 1,343,020	\$ 1,200,000	\$ 1,400,000	\$ 1,680,000
6155	Business Privilege Tax	\$ -	\$ -	\$ -	\$ -	\$ -
6157	Mercantile Tax	\$ -	\$ -	\$ -	\$ -	\$ -
6159	Payroll Preparation Tax	\$ 4,322,586	\$ 5,497,606	\$ 4,244,713	\$ 4,500,000	\$ 4,500,000
6411	Delinquent Real Estate Taxes	\$ 4,610,092	\$ 3,701,538	\$ 4,300,000	\$ 4,300,000	\$ 4,300,000
6455/57	Delinquent BPM Taxes	\$ 849,827	\$ 513,314	\$ 350,000	\$ 600,000	\$ 450,000
6459	Delinquent Payroll Preparation Tax	\$ -	\$ 2,989,452	\$ 3,404,614	\$ 3,500,000	\$ 3,500,000
6510	Interest on Investments	\$ 800,599	\$ 1,372,298	\$ 850,000	\$ 1,000,000	\$ 1,500,000
6832	IDEA Funding Received from Pass Through	\$ 2,193,254	\$ 2,415,176	\$ 2,402,665	\$ 2,402,665	\$ 2,402,665
6910	Rentals	\$ 80,890	\$ 155,220	\$ 80,000	\$ 80,000	\$ 272,000
6920	Donation and Grants from Private Sources	\$ -	\$ 33,901	\$ -	\$ 350,000	\$ 350,000
6942	Summer / Winter School Tuition	\$ 48,836	\$ 36,490	\$ 35,000	\$ 35,000	\$ 35,000
6944	Receipts from Other LEA's Tuition	\$ 635,613	\$ 753,674	\$ 700,000	\$ 800,000	\$ 1,200,000
6999	Other Misc Revenue (Stop Loss, Athletic Gate Receipts etc)	\$ 247,710	\$ 514,337	\$ 499,569	\$ 499,999	\$ 500,000
Total Local Revenue		\$ 74,545,147	\$ 79,448,453	\$ 75,213,105	\$ 79,296,807	\$ 78,762,297
			\$ 77,033,277			
State Revenue						
7110	Basic Instruction Subsidy / Level Up	\$ 65,910,887	\$ 71,621,905	\$ 75,148,141	\$ 75,884,929	\$ 76,840,420
7112 / 7810	Social Security Subsidy	\$ 3,268,468	\$ 3,686,541	\$ 3,800,390	\$ 4,784,600	\$ 5,099,954
7144	Cyber Charter Transition	\$ -	\$ -	\$ 887,074	\$ -	\$ -
7160	Tuition 1305 & 1306	\$ 29,767	\$ 56,375	\$ 30,000	\$ 40,000	\$ 40,000
7170	Empowerment Fund	\$ -	\$ -	\$ -	\$ -	\$ -
7271	Special Education Subsidy	\$ 8,793,370	\$ 9,777,933	\$ 10,610,816	\$ 10,864,548	\$ 11,617,259
7292	Pre-K Counts	\$ -	\$ -	\$ 120,000	\$ 300,000	\$ 300,000
7311	Pupil Transportation Subsidy	\$ 1,589,944	\$ 1,701,827	\$ 1,510,000	\$ 1,700,000	\$ 1,943,052
	Non Public and Charter Pupil Transportation					
7312	Subsidy	\$ 237,930	\$ 240,817	\$ 275,000	\$ 210,000	\$ 216,755
7320	Rental and Sinking Fund Payments	\$ 1,024,679	\$ 1,156,188	\$ 1,021,797	\$ 1,333,907	\$ 1,300,000
7330 / 7332	Health Services / Feminine Hygiene	\$ 197,564	\$ 198,778	\$ 200,000	\$ 200,000	\$ 200,000
7340	State Property Tax Reduction Allocation	\$ 5,461,571	\$ 5,522,850	\$ 6,460,753	\$ 7,065,224	\$ 7,067,713
7350	School Facility and Improvement Grants	\$ -	\$ 413,318	\$ -	\$ -	\$ -
7361	School Safety and Security Grants	\$ 56,008	\$ -	\$ -	\$ -	\$ -
7362	School Mental Health Safety Grants	\$ -	\$ 449,571	\$ -	\$ -	\$ -
7500	Misc State Grants / RACP	\$ 1,300	\$ 2,500,217	\$ 734,002	\$ 150,000	\$ 150,000
7505	Ready to Learn Block Grant	\$ 9,436,814	\$ 5,918,407	\$ -	\$ -	\$ -
7521	Continuity of Education and Equity Grants	\$ -	\$ -	\$ -	\$ -	\$ -
7531	Ready to Learn Block Grant Foundation	\$ -	\$ 3,918,407	\$ 7,836,814	\$ 21,671,133	\$ 26,278,039
7532	Ready to Learn Block Grant Adequacy Suppl	\$ -	\$ 4,213,546	\$ 8,427,092	\$ 4,214,631	\$ 8,426,622
7533	Ready to Learn Block Grant Tax Equity Suppl	\$ -	\$ -	\$ 793,755	\$ 396,878	\$ 793,755
7820	Retirement Subsidy	\$ 18,778,007	\$ 21,051,231	\$ 22,158,769	\$ 25,497,797	\$ 26,948,571
Total State Revenue		\$ 114,786,309	\$ 132,427,911	\$ 140,014,405	\$ 154,313,646	\$ 167,222,140
Federal Revenue						
8514	Title I	\$ 5,498,518	\$ 5,785,301	\$ 6,480,028	\$ 6,236,708	\$ 6,682,204
8515	Title IIA	\$ 464,827	\$ 550,020	\$ 533,296	\$ 320,668	\$ 311,969
8516	Title III / ESL	\$ 108,654	\$ 139,508	\$ 220,225	\$ 110,205	\$ 123,850
8517	Title IV	\$ 254,123	\$ 247,986	\$ 493,842	\$ 238,869	\$ 523,889
8640	Headstart	\$ -	\$ -	\$ 156,420	\$ 201,960	\$ 201,960
8690	ELECT / Mental Health Grant	\$ 87,036	\$ -	\$ -	\$ -	\$ -
8741	ESSER - CARES	\$ -	\$ -	\$ -	\$ -	\$ -
8742	GEER	\$ 69,368	\$ -	\$ -	\$ -	\$ -
8743	ESSER II - CRRSA	\$ 10,606,815	\$ -	\$ -	\$ -	\$ -
8744	ESSER III - ARP Act	\$ 11,839,778	\$ 18,912,482	\$ 175,000	\$ -	\$ -
8747-8755	Other CARES Act and CRRSA Act Funding	\$ 533,949	\$ -	\$ -	\$ -	\$ -
8810	ACCESS	\$ 797,668	\$ 71,859	\$ 1,800,000	\$ 1,800,000	\$ 4,800,000
8820	ACCESS Admin Claims	\$ 159,319	\$ 224,349	\$ 150,000	\$ 150,001	\$ 150,001
Total Federal Revenue		\$ 30,420,055	\$ 25,931,505	\$ 10,008,811	\$ 9,058,409	\$ 12,793,873
			\$ 28,346,681	\$ 12,202,065		
Other Sources						
9350	Food Service Fund Transfer			\$ 435,000	\$ 435,000	\$ 435,000
9400	Sale of Fixed Assets			\$ -		
Total Other Financing Sources		\$ -	\$ -	\$ 435,000	\$ 435,000	\$ 435,000
Total Revenue and Other Sources		\$ 219,751,512	\$ 237,807,869	\$ 225,671,321	\$ 243,103,862	\$ 259,213,310
		\$ 216,866,773	\$ 224,747,942	\$ 225,671,321	\$ 243,103,862	\$ 259,213,310

Expenditure by Major Object

Expenditures	2023 Actual	2024 Actual	2025 Budget	2026 Budget	2027 Preliminary
100 - Salaries	\$ 74,813,809	\$ 63,719,833	\$ 88,155,397	\$ 94,676,449	\$ 98,945,647
200 - Benefits	\$ 53,779,445	\$ 47,013,095	\$ 60,430,814	\$ 64,465,283	\$ 71,845,209
300 - Purchased Prof. Services	\$ 9,187,415	\$ 4,772,375	\$ 11,379,286	\$ 11,782,270	\$ 12,368,887
400 - Purchased Prop. Services	\$ 17,571,705	\$ 4,408,923	\$ 3,987,373	\$ 3,836,791	\$ 2,792,027
500 - Other Purchased Services	\$ 26,357,614	\$ 20,547,086	\$ 30,114,488	\$ 34,975,019	\$ 38,114,765
600 - Supplies	\$ 5,742,337	\$ 8,095,509	\$ 5,474,388	\$ 5,893,816	\$ 9,258,752
700 - Property / Equipment	\$ 2,328,858	\$ 3,057,115	\$ 1,958,591	\$ 1,147,214	\$ 1,178,452
800 - Other Objects	\$ 10,208,127	\$ 9,331,590	\$ 14,070,984	\$ 16,657,019	\$ 14,639,570
900 - Other Financing Uses	\$ 16,877,463	\$ 8,844,932	\$ 10,100,000	\$ 9,670,000	\$ 10,070,000
Total Expenditures	\$ 216,866,773	\$ 169,790,458	\$ 225,671,320	\$ 243,103,860	\$ 259,213,310



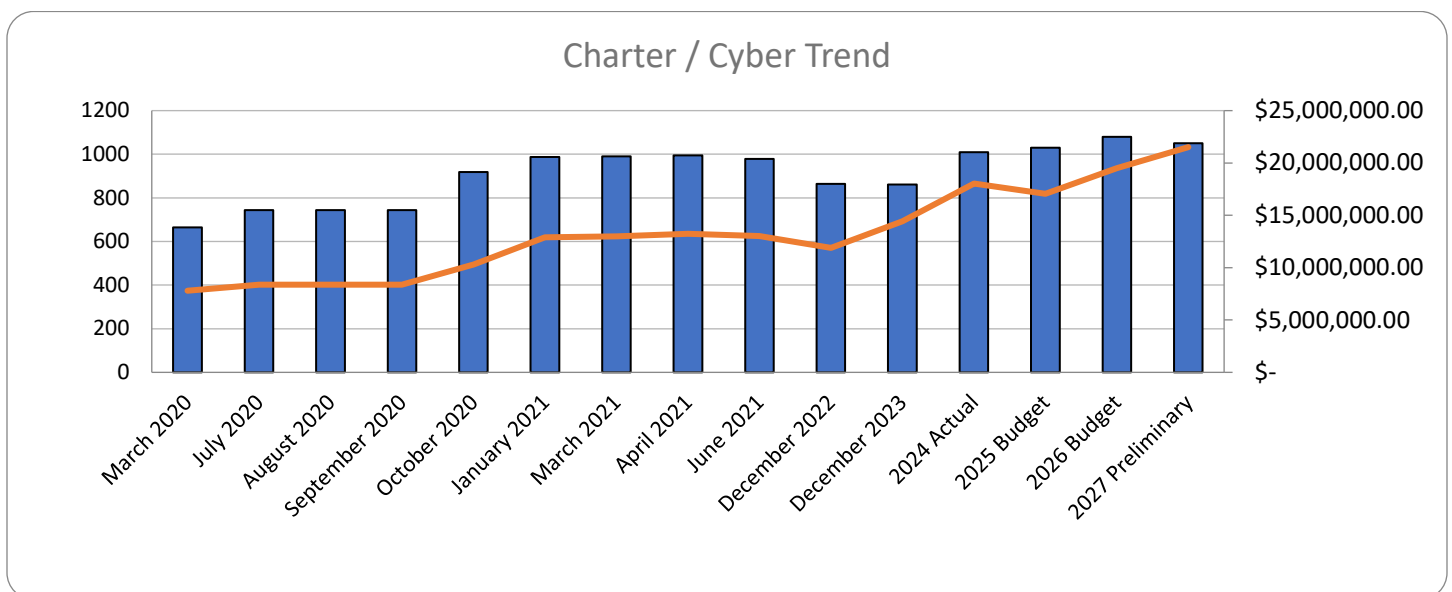
Expenditures

Wages and Benefit – expenditures related to personnel costs (objects 100 and 200) increase by a combined \$11.6M from the 2026 budget. This can be attributed to contractual salary increase for all bargaining unit and district employees, expansion of the Monticello program, and additional staffing requests outlined below. Additionally, an increase of \$5M based on healthcare claims and increases related to FICA and PSERS associated with salary increase. The District has also included or assumed the following additions or changes to staffing:

- Monticello East Staff
 - Autistic & Emotional Support professional (8)
 - paraprofessional and PCA staff (16)
 - Intervention Specialists (8)
 - Speech Language Therapists, Occupation Therapy, Nurse (3)
 - Administration – Principal, Program Director, LSW (3)
 - Clerical and Custodial Support (5)
- Assistant Superintendents Confidential Secretary
- Truancy Officer
- Head Librarian
- Assistant Middle School Principals (2)

Purchased Services

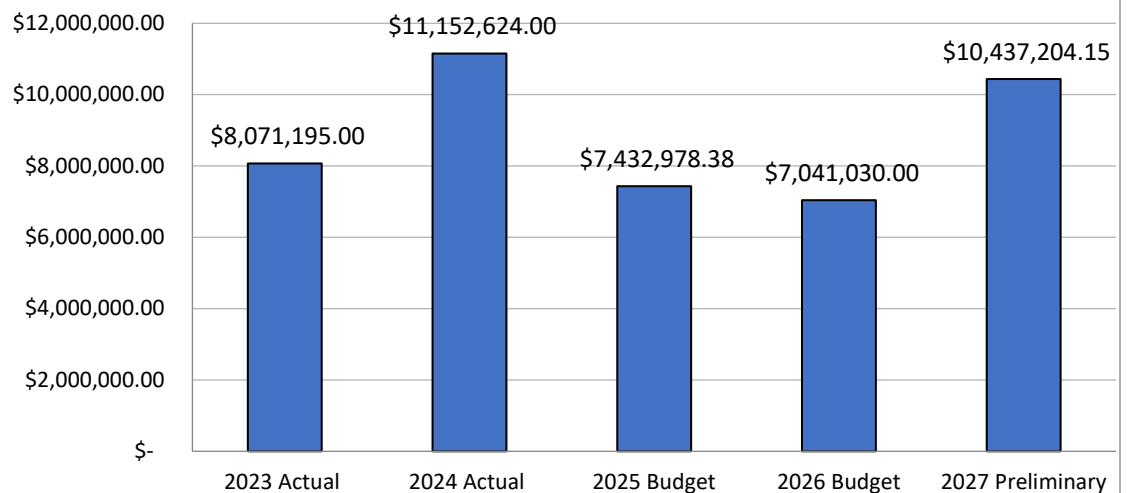
The District projecting an increase of \$2.7M in the overall budget in areas relating to purchased services (300, 400 and 500 objects). This is primarily due to increases in Special Education contracted service (non charter / cyber) (\$500K), charter / cyber tuition (\$2M) and contracted services for student transportation (\$1M). Offset by a decrease of in Operations (\$900K) due to an account code change related to energy shifting to the Supplies category. .



Supplies / Books and Periodicals and Equipment

Expenditures for supplies / books and periodicals and equipment (600 and 700 objects) are budgeted to increase by approximately \$3.4M. This increase is primarily driven by the renewal of our McGraw Hill Math and Social Studies curriculum (\$1.5M), the addition of new science curriculum to support the STEELS standards (\$600K) and a shift in account codes for energy costs (\$1M). All supply line items were also increased by approximately 3.5% to offset the inflationary increase in cost of materials.

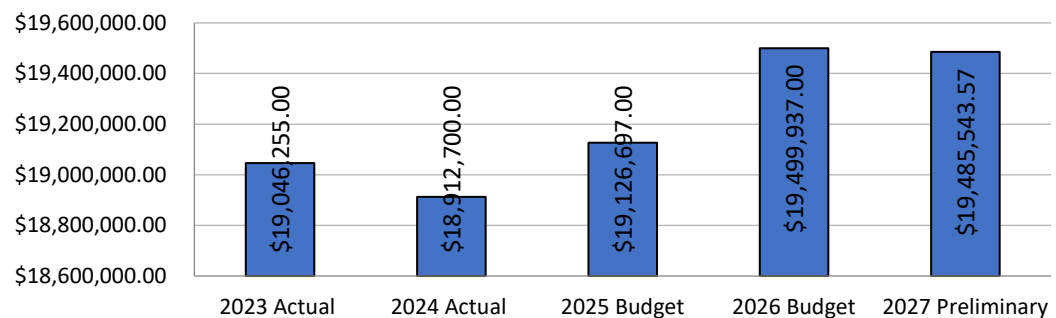
Supplies and Equipment



Debt Service / Other Objects

Slight decrease by approximately \$15K. There is no bond issuance or TRAN anticipated in the current 2027 Preliminary Budget.

Debt Svc / Other Objects



Budgetary Reserve

The 2027 Proposed Preliminary Budget includes a budgetary reserve of \$4,916,734. The establishment of a Budgetary Reserve is also an initiative of the Recovery Plan as well as a sound management practice to provide for operating contingencies to cover certain variables such as unpredictable changes in cost of goods and services and the occurrence of events which are not known at the time of budget preparation.

Budget Reserves are the preferred method providing for operating contingencies as opposed to “padding” appropriations.

Included in the Budgetary Reserve are the estimated remaining staff requested for the Monticello East program including at an estimated cost of \$2,356,000:

- Monticello East Staff
 - Autistic & Emotional Support professional (10)
 - paraprofessional and PCA staff (20)
 - Intervention Specialists (10)
 - Speech Language and Occupation Therapy (3)

1100 Regular Programs	2023 Actual	2024 Actual	2025 Budget	2026 Budget	2027 Preliminary
100 Salaries	\$ 44,366,633	\$ 44,843,775	\$ 49,227,089	\$ 50,321,912	\$ 53,864,539
200 Benefits	\$ 31,112,847	\$ 31,481,817	\$ 33,684,902	\$ 34,444,377	\$ 38,918,646
300 Purchased Prof. Services	\$ 754,061	\$ 1,250,817	\$ 1,172,587	\$ 1,194,065	\$ 1,235,857
400 Purchased Prop. Services	\$ 271,817	\$ 243,223	\$ 288,603	\$ 171,254	\$ 177,248
500 Other Purchased Services	\$ 7,004,390	\$ 9,698,502	\$ 9,985,530	\$ 10,710,684	\$ 11,072,377
600 Supplies	\$ 2,995,145	\$ 9,938,287	\$ 2,462,821	\$ 2,748,302	\$ 4,765,397
700 Property / Equipment	\$ 171,596	\$ 1,515,068	\$ 64,506	\$ 51,886	\$ 53,702
800 Other Objects	\$ 29,976	\$ 24,401	\$ 76,107	\$ 78,682	\$ 81,438
1100 Total	\$ 86,706,465	\$ 98,995,890	\$ 96,962,145	\$ 99,721,163	\$ 110,169,204
1200 Special Education					
100 Salaries	\$ 12,144,018	\$ 14,631,105	\$ 16,511,257	\$ 18,899,608	\$ 19,209,008
200 Benefits	\$ 8,608,917	\$ 9,691,303	\$ 11,466,441	\$ 12,836,041	\$ 14,181,993
300 Purchased Prof. Services	\$ 5,103,523	\$ 5,634,880	\$ 5,644,261	\$ 6,397,876	\$ 6,621,802
400 Purchased Prop. Services	\$ -	\$ -	\$ -	\$ -	\$ -
500 Other Purchased Services	\$ 9,585,501	\$ 11,202,910	\$ 8,983,713	\$ 12,196,579	\$ 13,964,852
600 Supplies	\$ 84,326	\$ 181,325	\$ 272,080	\$ 384,709	\$ 398,174
700 Property / Equipment	\$ 20,670	\$ 17,773	\$ 39,257	\$ 40,631	\$ 42,053
800 Other Objects	\$ -	\$ 1,573	\$ 3,231	\$ 3,343	\$ 3,461
1200 Total	\$ 35,546,955	\$ 41,360,869	\$ 42,920,240	\$ 50,758,787	\$ 54,421,343
1300 Vocational Education					
100 Salaries					
200 Benefits					
300 Purchased Prof. Services					
400 Purchased Prop. Services					
500 Other Purchased Services	\$ 2,082,498	\$ 2,037,177	\$ 2,091,588	\$ 2,164,794	\$ 2,240,561
600 Supplies	\$ 15,039	\$ 10,498	\$ 18,162	\$ 18,797	\$ 19,455
700 Property / Equipment	\$ -	\$ -	\$ 2,415	\$ 2,500	\$ 2,587
800 Other Objects					
1300 Total	\$ 2,097,537	\$ 2,047,675	\$ 2,112,165	\$ 2,186,091	\$ 2,262,603
1400 Other Instructional Programs					
100 Salaries	\$ 297,535	\$ 372,498	\$ 250,339	\$ 243,754	\$ 235,015
200 Benefits	\$ 27,375	\$ 254,630	\$ 157,912	\$ 159,808	\$ 169,986
300 Purchased Prof. Services					
400 Purchased Prop. Services					
500 Other Purchased Services	\$ 19,678	\$ -	\$ 20,396	\$ 21,110	\$ 21,849
600 Supplies	\$ -	\$ -	\$ -	\$ -	\$ -
700 Property / Equipment					
800 Other Objects					
1400 Total	\$ 344,588	\$ 627,128	\$ 428,647	\$ 424,672	\$ 426,850
1500 Nonpublic School Programs					
100 Salaries			\$ -	\$ -	\$ -
200 Benefits			\$ -	\$ -	\$ -
300 Purchased Prof. Services	\$ 188,807	\$ 350,465	\$ 229,222	\$ 299,801	\$ 310,294
400 Purchased Prop. Services		\$ 26,971	\$ -	\$ -	\$ -
500 Other Purchased Services	\$ 16,370	\$ 8,751	\$ -	\$ -	\$ -
600 Supplies	\$ 13,831	\$ 20,824	\$ 68,210	\$ 12,586	\$ 13,027
700 Property / Equipment			\$ -	\$ -	\$ -
800 Other Objects			\$ -	\$ -	\$ -
1500 Total	\$ 219,008	\$ 407,011	\$ 297,432	\$ 312,387	\$ 323,321
1800 Pre-Kindergarten					
100 Salaries	\$ -	\$ -	\$ 217,339	\$ 441,692	\$ 461,289
200 Benefits	\$ -	\$ -	\$ 126,131	\$ 239,094	\$ 328,486
300 Purchased Prof. Services	\$ -	\$ -	\$ -	\$ -	\$ -
400 Purchased Prop. Services	\$ -	\$ -	\$ -	\$ -	\$ -
500 Other Purchased Services	\$ -	\$ -	\$ -	\$ -	\$ -
600 Supplies	\$ -	\$ 4,556	\$ 100,000	\$ 103,500	\$ 107,123
700 Property / Equipment	\$ -	\$ -	\$ -	\$ -	\$ -
800 Other Objects	\$ -	\$ -	\$ -	\$ -	\$ -
1800 Total	\$ -	\$ 4,556	\$ 443,470	\$ 784,286	\$ 896,898
Instructional (1000's) Total	\$ 124,914,553	\$ 143,443,129	\$ 143,164,099	\$ 154,187,385	\$ 168,500,219

2100 Pupil Personnel Services	2023 Actual	2024 Actual	2025 Budget	2026 Budget	2027 Preliminary
100 Salaries	\$ 2,857,398	\$ 3,117,378	\$ 3,603,118	\$ 4,044,862	\$ 3,992,544
200 Benefits	\$ 2,790,249	\$ 2,858,386	\$ 2,465,526	\$ 2,746,414	\$ 2,884,204
300 Purchased Prof. Services	\$ 27,106	\$ 31,144	\$ 108,000	\$ 500,187	\$ 517,694
400 Purchased Prop. Services	\$ -	\$ -	\$ -	\$ -	\$ -
500 Other Purchased Services	\$ 974	\$ 753	\$ 3,336	\$ 5,000	\$ 5,175
600 Supplies	\$ 29,035	\$ 5,588	\$ 12,048	\$ 64,524	\$ 66,781
700 Property / Equipment	\$ -	\$ -	\$ -	\$ -	\$ -
800 Other Objects	\$ -	\$ -	\$ -	\$ -	\$ -
2100 Total	\$ 5,704,762	\$ 6,013,249	\$ 6,192,029	\$ 7,360,987	\$ 7,466,398
2200 Instructional Staff Services					
100 Salaries	\$ 1,105,540	\$ 1,412,155	\$ 1,261,144	\$ 1,955,087	\$ 997,189
200 Benefits	\$ 771,084	\$ 897,860	\$ 837,092	\$ 1,233,119	\$ 723,238
300 Purchased Prof. Services	\$ 66,335	\$ 249,424	\$ 162,804	\$ 142,391	\$ 147,375
400 Purchased Prop. Services	\$ -	\$ -	\$ 6,350	\$ 6,537	\$ 6,766
500 Other Purchased Services	\$ 6,321	\$ 5,238	\$ 10,847	\$ 10,847	\$ 11,227
600 Supplies	\$ 35,562	\$ 29,643	\$ 93,302	\$ 170,708	\$ 176,682
700 Property / Equipment	\$ -	\$ -	\$ 21,419	\$ 21,477	\$ 22,228
800 Other Objects	\$ -	\$ -	\$ 550	\$ 5,500	\$ 5,694
2200 Total	\$ 1,984,842	\$ 2,594,320	\$ 2,393,508	\$ 3,545,666	\$ 2,090,399
2300 Administrative Services					
100 Salaries	\$ 4,417,326	\$ 4,789,372	\$ 5,320,620	\$ 5,492,794	\$ 6,617,820
200 Benefits	\$ 3,157,656	\$ 3,464,804	\$ 3,663,732	\$ 3,827,987	\$ 4,820,790
300 Purchased Prof. Services	\$ 590,821	\$ 344,040	\$ 659,081	\$ 690,026	\$ 840,164
400 Purchased Prop. Services	\$ 3,177	\$ 878	\$ 12,014	\$ 12,435	\$ 12,871
500 Other Purchased Services	\$ 34,988	\$ 42,913	\$ 77,137	\$ 88,420	\$ 91,515
600 Supplies	\$ 10,243	\$ 6,967	\$ 35,530	\$ 36,385	\$ 37,658
700 Property / Equipment	\$ -	\$ -	\$ 851	\$ 851	\$ 881
800 Other Objects	\$ 55,215	\$ 806,301	\$ 72,034	\$ 53,647	\$ 55,522
2300 Total	\$ 8,269,426	\$ 9,455,275	\$ 9,840,999	\$ 10,202,545	\$ 12,477,221
2400 Pupil Health					
100 Salaries	\$ 1,335,778	\$ 1,434,262	\$ 1,406,522	\$ 1,322,372	\$ 1,268,426
200 Benefits	\$ 951,611	\$ 993,698	\$ 962,447	\$ 900,393	\$ 919,293
300 Purchased Prof. Services	\$ 46,188	\$ 46,180	\$ 202,658	\$ 209,751	\$ 217,092
400 Purchased Prop. Services	\$ 25,970	\$ 60,423	\$ 51,875	\$ 53,691	\$ 55,570
500 Other Purchased Services	\$ -	\$ -	\$ 1,685	\$ 1,744	\$ 1,805
600 Supplies	\$ 35,794	\$ 26,967	\$ 39,360	\$ 40,738	\$ 42,163
700 Property / Equipment	\$ -	\$ -	\$ -	\$ -	\$ -
800 Other Objects	\$ -	\$ -	\$ -	\$ -	\$ -
2400 Total	\$ 2,395,341	\$ 2,561,530	\$ 2,664,547	\$ 2,528,689	\$ 2,504,349
2500 Business Services					
100 Salaries	\$ 522,255	\$ 615,877	\$ 783,136	\$ 818,082	\$ 833,632
200 Benefits	\$ 436,284	\$ 474,208	\$ 540,240	\$ 578,056	\$ 613,661
300 Purchased Prof. Services	\$ 453,453	\$ 507,112	\$ 214,782	\$ 214,782	\$ 222,299
400 Purchased Prop. Services	\$ 19,654	\$ 18,977	\$ 34,030	\$ 34,030	\$ 35,221
500 Other Purchased Services	\$ -	\$ 437	\$ 14,134	\$ 14,134	\$ 14,629
600 Supplies	\$ 80,091	\$ 142,050	\$ 63,800	\$ 61,200	\$ 63,342
700 Property / Equipment	\$ -	\$ -	\$ 2,050	\$ 1,900	\$ -
800 Other Objects	\$ 6,544	\$ 1518,272	\$ -	\$ -	\$ 1,967
2500 Total	\$ 1,518,281	\$ 1,776,933	\$ 1,652,172	\$ 1,722,184	\$ 1,784,751

2600 Operations and Maintenance						
100	Salaries	\$ 5,540,622	\$ 5,908,911	\$ 6,843,387	\$ 8,374,381	\$ 8,379,747
200	Benefits	\$ 4,336,787	\$ 4,533,165	\$ 4,682,762	\$ 5,601,105	\$ 6,045,308
300	Purchased Prof. Services	\$ 1,143,929	\$ 1,700,592	\$ 1,834,832	\$ 874,000	\$ 1,004,590
400	Purchased Prop. Services	\$ 3,172,968	\$ 4,490,790	\$ 2,790,395	\$ 3,487,685	\$ 2,430,702
500	Other Purchased Services	\$ 1,033,934	\$ 1,157,666	\$ 1,169,119	\$ 1,206,261	\$ 1,248,480
600	Supplies	\$ 2,278,243	\$ 1,856,220	\$ 1,962,233	\$ 1,915,607	\$ 3,213,455
700	Property / Equipment	\$ 720,556	\$ 274,091	\$ 593,750	\$ 503,500	\$ 521,123
800	Other Objects	\$ 80	\$ -	\$ -	\$ -	\$ -
2600 Total		\$ 18,227,119	\$ 19,921,435	\$ 19,876,477	\$ 21,962,539	\$ 22,843,405
2700 Student Transportation						
100	Salaries	\$ 113,094	\$ 121,870	\$ 62,099	\$ 39,752	\$ 97,282
200	Benefits	\$ 85,655	\$ 89,862	\$ 42,492	\$ 89,031	\$ 69,984
300	Purchased Prof. Services	\$ -	\$ 1,200	\$ -	\$ -	\$ -
400	Purchased Prop. Services	\$ -	\$ -	\$ -	\$ -	\$ -
500	Other Purchased Services	\$ 6,362,937	\$ 6,912,756	\$ 7,445,880	\$ 8,257,665	\$ 9,134,093
600	Supplies	\$ -	\$ -	\$ -	\$ -	\$ -
700	Property / Equipment	\$ -	\$ -	\$ -	\$ -	\$ -
800	Other Objects	\$ -	\$ -	\$ -	\$ -	\$ -
2700 Total		\$ 6,561,686	\$ 7,125,688	\$ 7,550,471	\$ 8,386,448	\$ 9,301,359
2800 Support Services Central						
100	Salaries	\$ 1,417,612	\$ 1,544,928	\$ 1,847,459	\$ 1,892,230	\$ 2,134,335
200	Benefits	\$ 1,275,492	\$ 1,306,790	\$ 1,269,532	\$ 1,273,074	\$ 1,552,038
300	Purchased Prof. Services	\$ 771,982	\$ 848,115	\$ 1,076,059	\$ 1,184,391	\$ 1,174,094
400	Purchased Prop. Services	\$ -	\$ -	\$ 40,000	\$ 40,000	\$ 41,400
500	Other Purchased Services	\$ 4,299	\$ 4,547	\$ 24,688	\$ 24,922	\$ 25,794
600	Supplies	\$ 77,480	\$ 83,901	\$ 169,086	\$ 117,635	\$ 121,752
700	Property / Equipment	\$ 1,295,731	\$ 344,735	\$ 1,145,000	\$ 375,000	\$ 388,125
800	Other Objects	\$ 1,887	\$ 1,954	\$ 1,058	\$ 1,095	\$ 1,133
2800 Total		\$ 4,844,483	\$ 4,134,970	\$ 5,572,881	\$ 4,908,347	\$ 5,438,671
2900 Other Support Services						
100	Salaries					
200	Benefits					
300	Purchased Prof. Services					
400	Purchased Prop. Services					
500	Other Purchased Services	\$ 67,796	\$ 67,593	\$ 65,327	\$ 67,614	\$ 69,980
600	Supplies					
700	Property / Equipment					
800	Other Objects					
2900 Total		\$ 67,796	\$ 67,593	\$ 65,327	\$ 67,614	\$ 69,980
Support Services (2000's) Total		\$ 49,573,736	\$ 53,650,993	\$ 55,808,413	\$ 60,685,020	\$ 63,976,534

3200 Student Activities		2023 Actual	2024 Actual	2025 Budget	2026 Budget	2027 Preliminary
100	Salaries	\$ 621,524	\$ 681,107	\$ 684,788	\$ 727,393	\$ 749,214
200	Benefits	\$ 215,739	\$ 238,241	\$ 468,584	\$ 494,297	\$ 541,329
300	Purchased Prof. Services	\$ 39,903	\$ 75,388	\$ 75,000	\$ 75,000	\$ 77,625
400	Purchased Prop. Services	\$ 23,681	\$ 34,393	\$ 30,106	\$ 31,159	\$ 32,250
500	Other Purchased Services	\$ 137,428	\$ 217,970	\$ 221,109	\$ 205,245	\$ 212,428
600	Supplies	\$ 57,319	\$ 85,028	\$ 86,572	\$ 149,004	\$ 161,166
700	Property / Equipment	\$ 120,305	\$ 18,407	\$ 89,342	\$ 149,469	\$ 147,754
800	Other Objects	\$ 171,189	\$ 186,115	\$ 147,635	\$ 152,732	\$ 158,078
3200 Total		\$ 1,387,088	\$ 1,536,649	\$ 1,803,135	\$ 1,984,299	\$ 2,079,844
3300 Community Services						
100	Salaries	\$ 74,474	\$ 79,375	\$ 137,100	\$ 102,530	\$ 105,606
200	Benefits	\$ 9,749	\$ 11,684	\$ 63,021	\$ 42,487	\$ 76,253
300	Purchased Prof. Services	\$ 1,307	\$ 8,184	\$ -	\$ -	\$ -
400	Purchased Prop. Services	\$ -	\$ 774	\$ -	\$ -	\$ -
500	Other Purchased Services	\$ 500	\$ -	\$ -	\$ -	\$ -
600	Supplies	\$ 30,229	\$ 15,350	\$ 91,185	\$ 70,121	\$ 72,576
700	Property / Equipment	\$ -	\$ -	\$ -	\$ -	\$ -
800	Other Objects	\$ -	\$ -	\$ -	\$ -	\$ -
3300 Total		\$ 116,259	\$ 115,367	\$ 291,306	\$ 215,138	\$ 254,435
Instructional Services (3000's) Total		\$ 1,503,347	\$ 1,652,016	\$ 2,094,441	\$ 2,199,437	\$ 2,334,279
4600 Existing Building Improv.						
400	Purchased Prop. Services	\$ 14,054,438	\$ 3,525,424	\$ 734,000	\$ -	\$ -
460 Total		\$ 14,054,438	\$ 3,525,424	\$ 734,000	\$ -	\$ -
Facility Imp Svc (4000's) Total		\$ 14,054,438	\$ 3,525,424	\$ 734,000	\$ -	\$ -
5100 Debt Service						
800	Other Objects	\$ 9,943,236	\$ 9,685,000	\$ 9,026,697	\$ 9,829,937	\$ 9,415,544
900	Other Uses of Funds	\$ 9,103,019	\$ 9,227,700	\$ 10,100,000	\$ 9,670,000	\$ 10,070,000
5100 Total		\$ 19,046,255	\$ 18,912,700	\$ 19,126,697	\$ 19,499,937	\$ 19,485,544
5200 Interfund Transfer - Out						
900	Other Uses of Funds	\$ 6,930,000	\$ 3,563,680	\$ -	\$ -	\$ -
5900 Budgetary Reserve						
800	Other Objects		\$ -	\$ 4,743,672	\$ 6,532,083	\$ 4,916,734
Other Expenditures (5000's) Total		\$ 25,976,255	\$ 22,476,380	\$ 23,870,369	\$ 26,032,020	\$ 24,402,277
Total Expenditures		\$ 216,022,329	\$ 224,747,942	\$ 225,671,321	\$ 243,103,861	\$ 259,213,310
Total Other Uses *		\$ 844,444.00				
Total Expenditures and Other Uses		\$ 216,866,773	\$ 224,747,942	\$ 225,671,321	\$ 243,103,862	\$ 259,213,310