WEBSTER GROVES SCHOOL DISTRICT
FINANCE ADVISORY COMMITTEE MEETING AGENDA
Tuesday, August 18, 2026
7:30 A.M. via Zoom

Contact myers.jacob@wgmail.org or vaughan.emilie@wgmail.org to receive the Zoom link for the meeting

I. Call to Order

II. Adoption of Meeting Agenda

III. Review and Approve May 19, 2026 FAC Meeting Minutes

IV. Public Comments to the Advisory Committee by Guests

V. Old Business and Action Items

- a. Open Committee Positions (Marty Stammer)
- b. Facilities/Bond Projects Update
- c. Tax Levy Resolution
- d. Financial Advisor RFP

VI. Annual FAC Bylaws Review and Approval

VII. Calendar

VIII. Review of Current Financial Report

IX. Other New Business

X. Adjourn

Finance Advisory Committee
Meeting Minutes
Meeting Date: May 19, 2026
Meeting Location: Zoom
Attendees:

Kathryn Drennen – Absent	Jacob Myers – Present
Justin Hauke – Absent	Kurt Schafers – Present
Chantal Hoffsten – Present	Marty Stammer – Present
Cullen Kuhn – Present	Allen Todd – Present
Rob Martin – Present	Emilie Vaughan – Present
Eric Minute – Present	Aaron Winkler – Present

I. Marty Stammer called the meeting to order at 7:33am.
II. Marty Stammer asked if there were any questions about the agenda and there were none.
III. Marty moved to approve the meeting minutes from the April 14, 2026, meeting. Marty moved to approve the meeting minutes. Motion seconded by Cullen. Motion approved by unanimous consent.
IV. We did have a public attendee, but no public comments.
V. OLD BUSINESS AND ACTION ITEMS
    a. Jacob presented a Prop S: Facilities/Projects Update
        i. Waiting for school to let out to get started
        ii. PA system and other tech being worked on in evening shifts
VI. STAFFING, SALARY, AND BENEFITS DISCUSSION
    a. Net minus 1 versus current year going into next
    b. 3.75% for teachers; closer to 3.5% for other staff
    c. Picture has improved for health insurance costs
        i. Improved tiers and design changes push annual increase below budget
            1. It has been quite a while since that happened
    d. Marty asked about staffing being at an efficient level – Jacob responded that additional position cuts (attrition or otherwise) will now impact student programming/offerings
VII. 2026-2027 BUDGET PROPOSAL DISCUSSION REVIEW OF CURRENT FINANCIAL REPORT
    a. We jumped to a discussion of how the Hancock Amendment functions and has lowered our rate from $5.2 to $3.4 from 2016 to 2027.
        i. Jacob to present on this - June 3rd in HS cafeteria

b. CPI limits since 2007 have been around 2% until COVID. Since COVID spike, has been under 3%.
c. State of Missouri passed a budget leaving DESE short – impact to WGSD is $800k this year and $1.7m next year
d. Anticipating bond refunding, but waiting for multiple tranches to roll off so we can issue once (one set of underwriting fees)
e. Projected $5m deficit is $3.5m from new information in the last 12 months plus the prior projected deficit of only $1.5m

VIII. REVIEW OF CURRENT FINANCIAL REPORT
a. Received delinquent taxes – still hoping for more

IX. ELECTION OF OFFICERS FOR 2026-27
a. Open Positions
    i. Eric is stepping away; Kurt is returning; Justin hasn't responded yet
    ii. So, two or three openings – will advertise soon
b. Officer Roles:
    i. Chair: Cullen nominated Chantal; Marty seconded; Chantal agreed
    ii. Vice-Chair: Cullen volunteered to be Vice-Chair
    iii. Secretary: Kurt volunteered to be Secretary
    iv. A motion was made and seconded for each nomination and approved by unanimous consent. Congratulations to Chantal, Cullen, and Kurt.

X. OTHER NEW BUSINESS
a. This is the last meeting of the year. Invites/dates for next year will come out this summer before August meeting.
b. next meeting is on May 19th and will be on Zoom.

XI. A motion was made by Marty to adjourn and seconded by Kurt. The meeting was adjourned at 8:41am.

Webster Groves School District
Securing Our Future

August 13, 2026

$5M Operating Challenge

The Deficit

WGSD faces an estimated $5M operating deficit for the 2026–27 fiscal year.

State Underfunding

A $345M statewide shortfall translates to an estimated $1.7M loss for our district.

Rising Health Costs

Medical premiums have surged sharply, adding $1.4M in higher insurance obligations.

Revenue Limitations

Court rulings and senior property-tax freezes have structurally restricted our revenue growth.

Survey Demographics

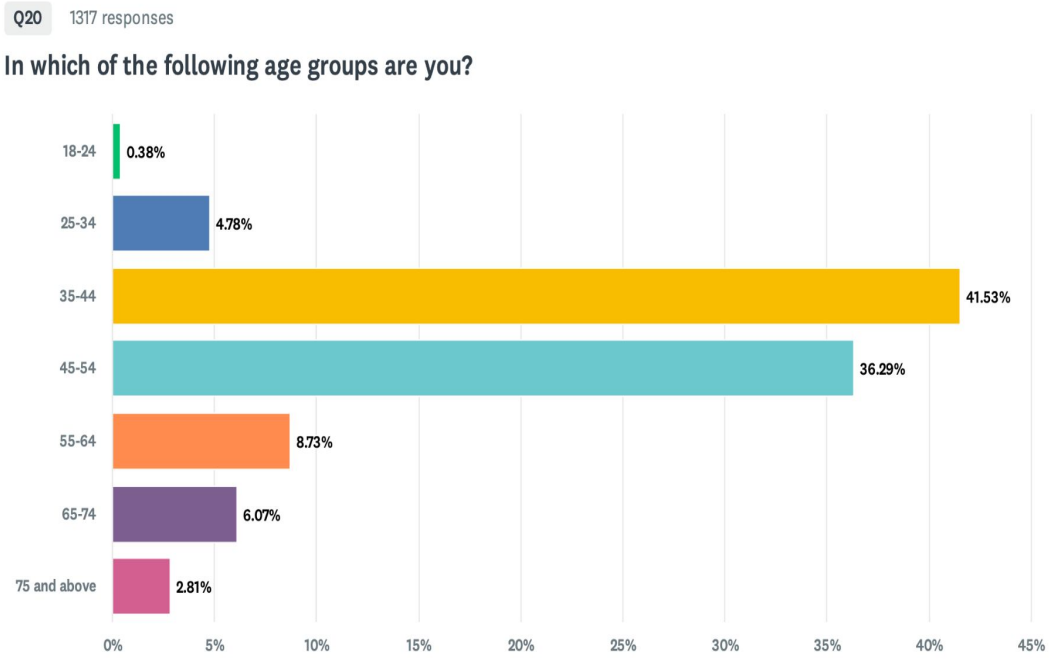
94% Homeowners in the district

89% Plan to vote in the November election

77% Have children under 18 in household

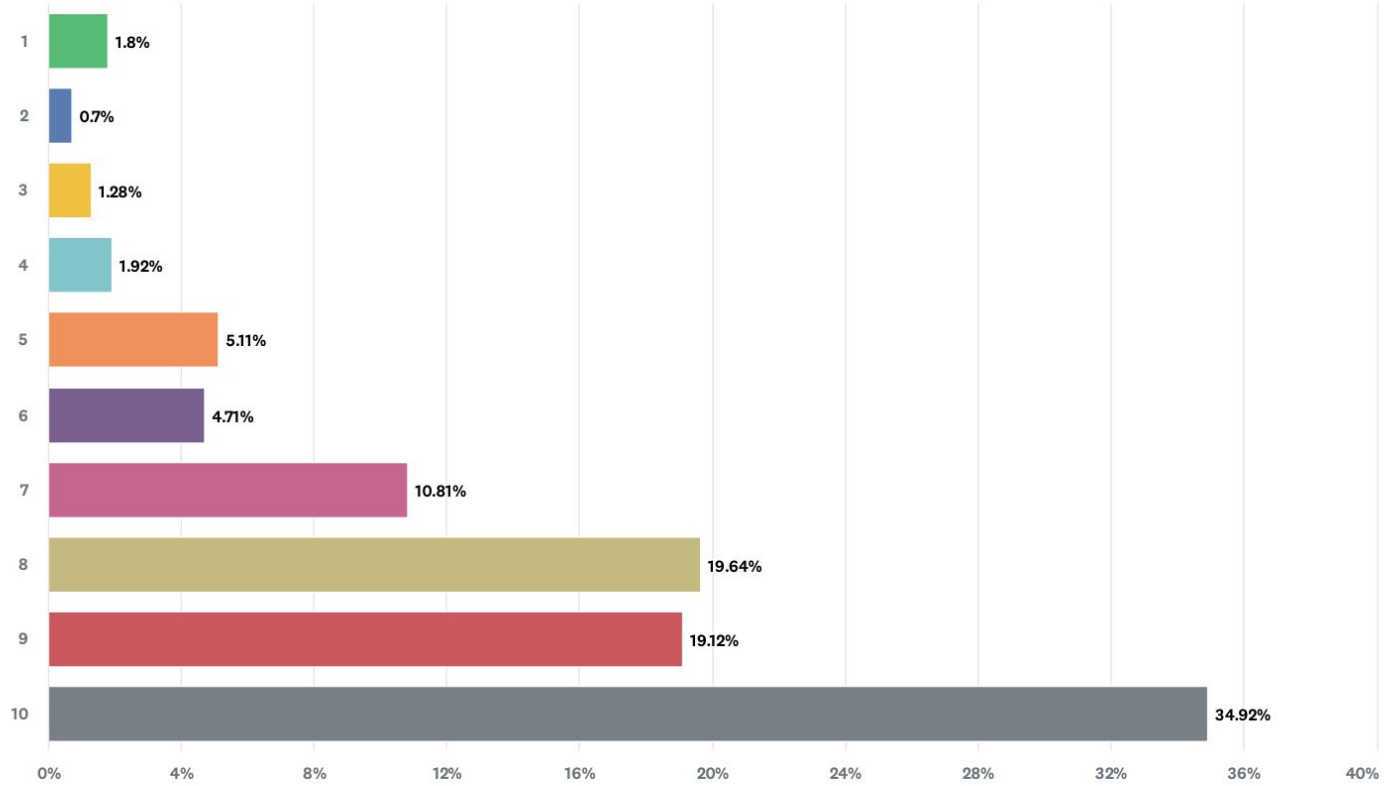
55% Have lived in WGSD for more than 10 years

10% Employees of the school district



Q1 1721 responses

On a scale of 1-10 (with 1 being the lowest and 10 being the highest), how likely are you to recommend WGSD to a friend, family member or neighbor?



Net Promoter Score

Community Survey Insights

Overall Score

39

+7 Point Increase

Compared to NPS of 32 in Fall 2025

NPS Calculation Formula

The score is calculated by subtracting the percentage of detractors from the percentage of promoters.

54.04% Promoters

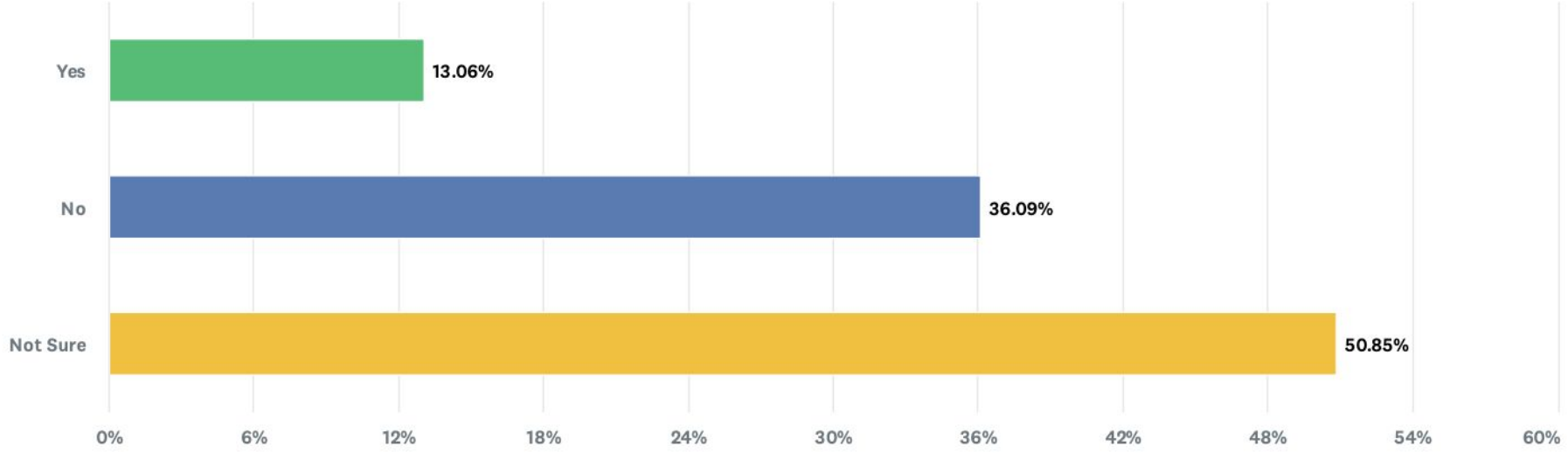
minus

15.52% Detractors

Result Score: 38.52 (Rounded to 39)

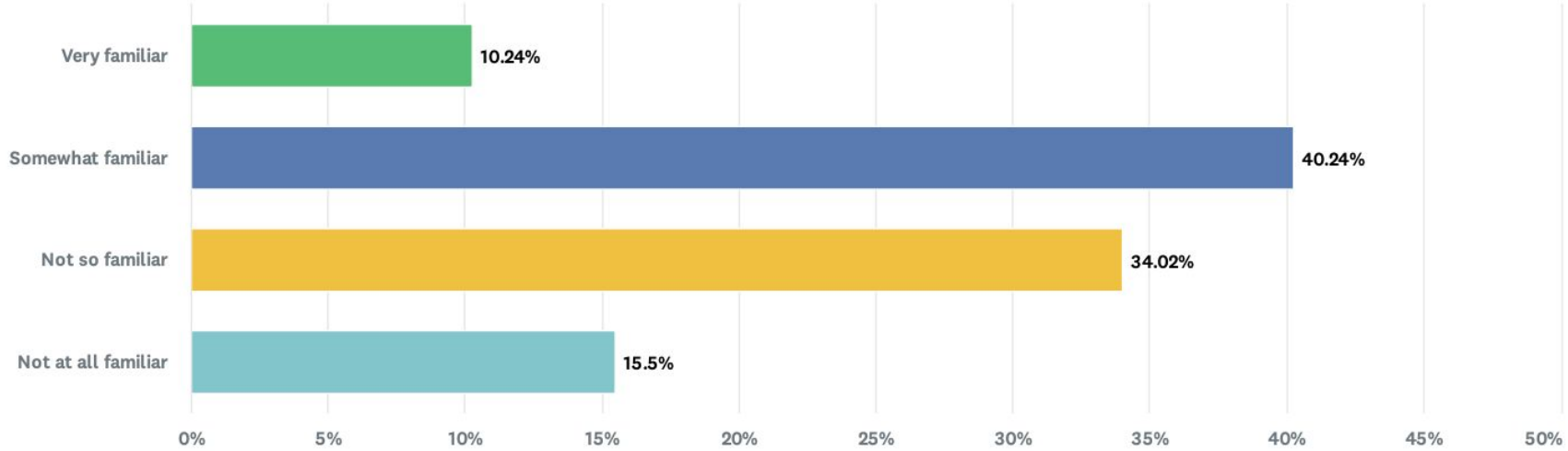
Q2 1707 responses

Do you believe the Webster Groves School District currently has enough funding to maintain its programs and services?



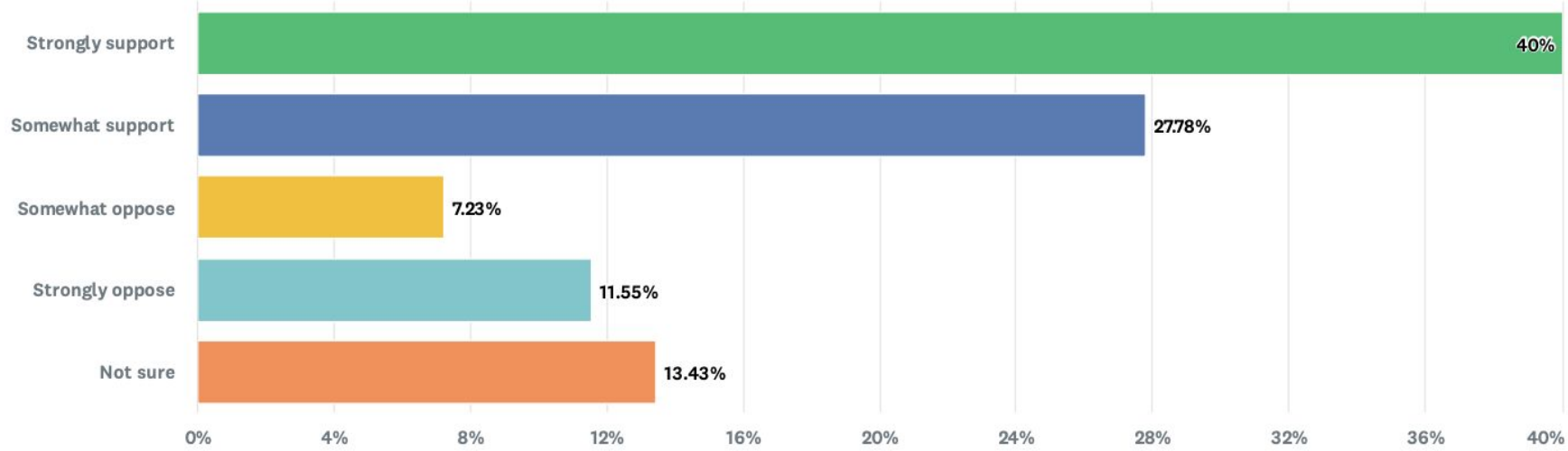
Q3 1690 responses

How familiar are you with the financial situation of the Webster Groves School District?



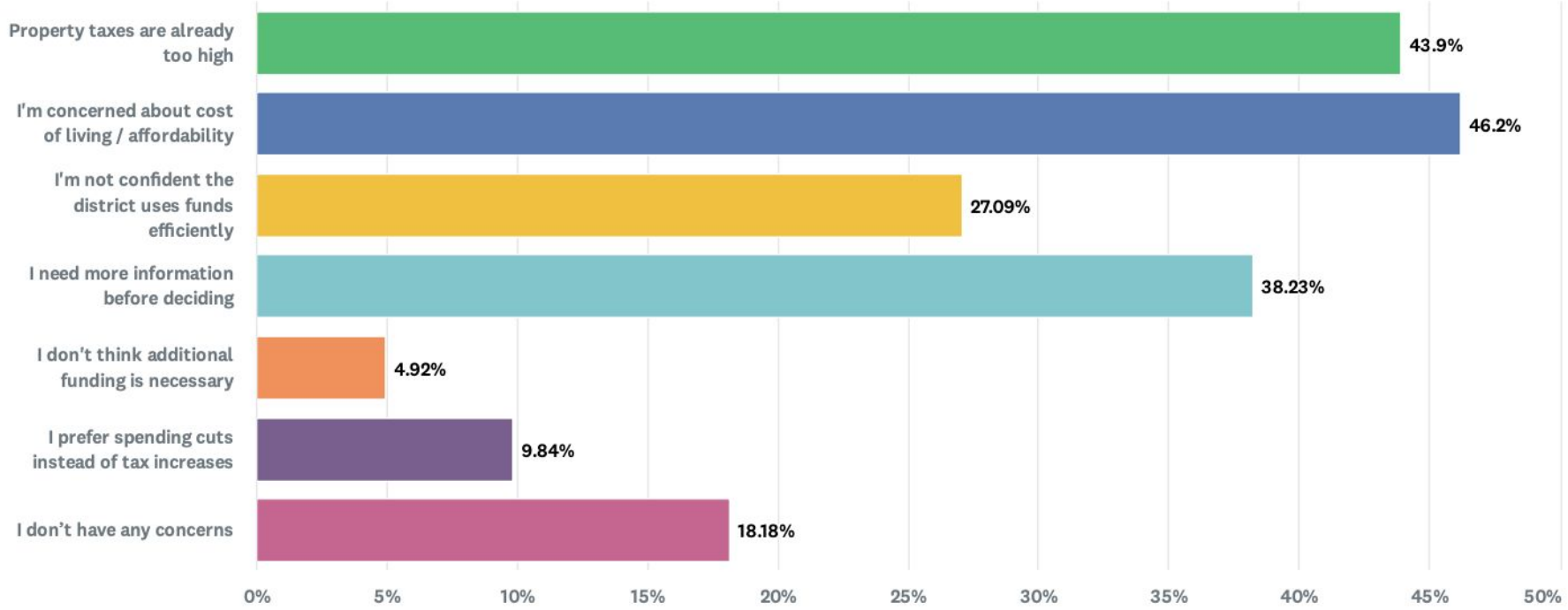
Q4 1645 responses

Based on what you know today, would you support or oppose a 65-cent increase in the Webster Groves School District's operating tax rate?



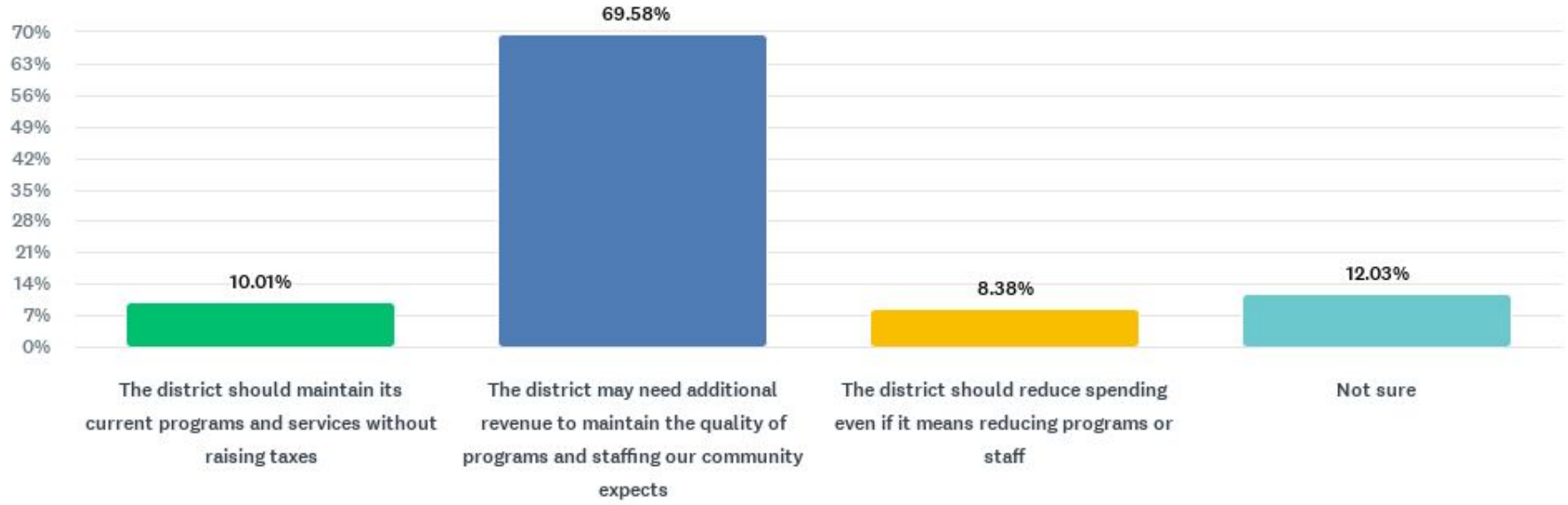
Q5 1606 responses

What concerns would you have about a potential tax increase?



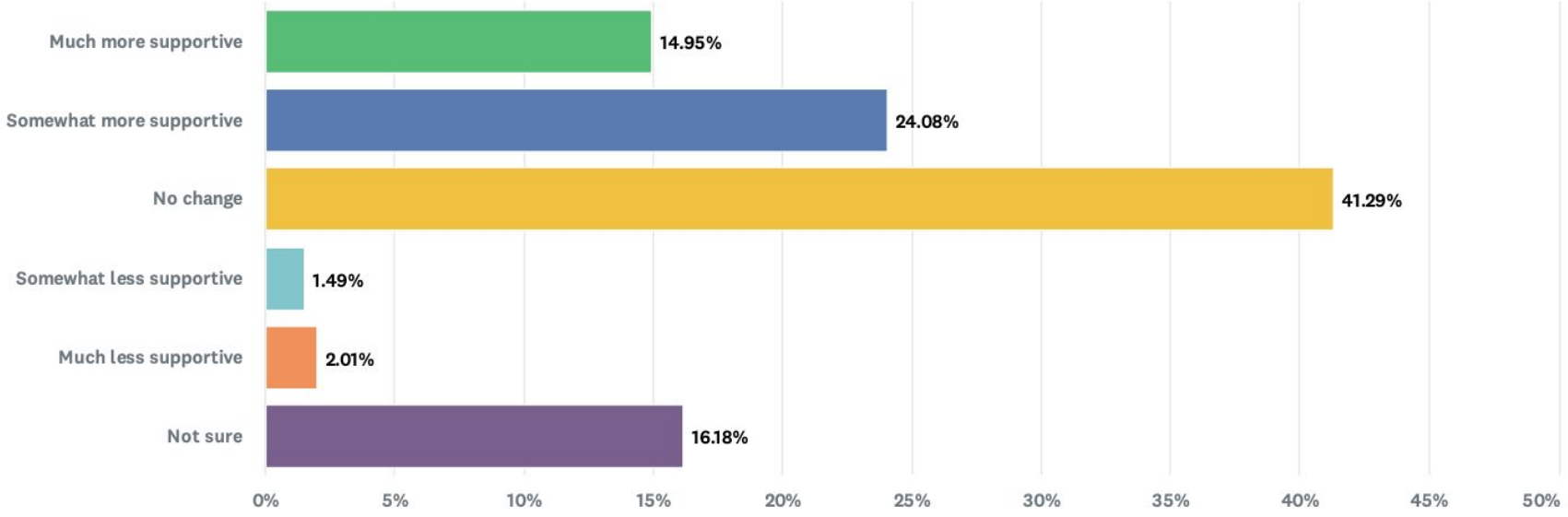
Q6 1588 responses

Which of the following statements comes closest to your view?



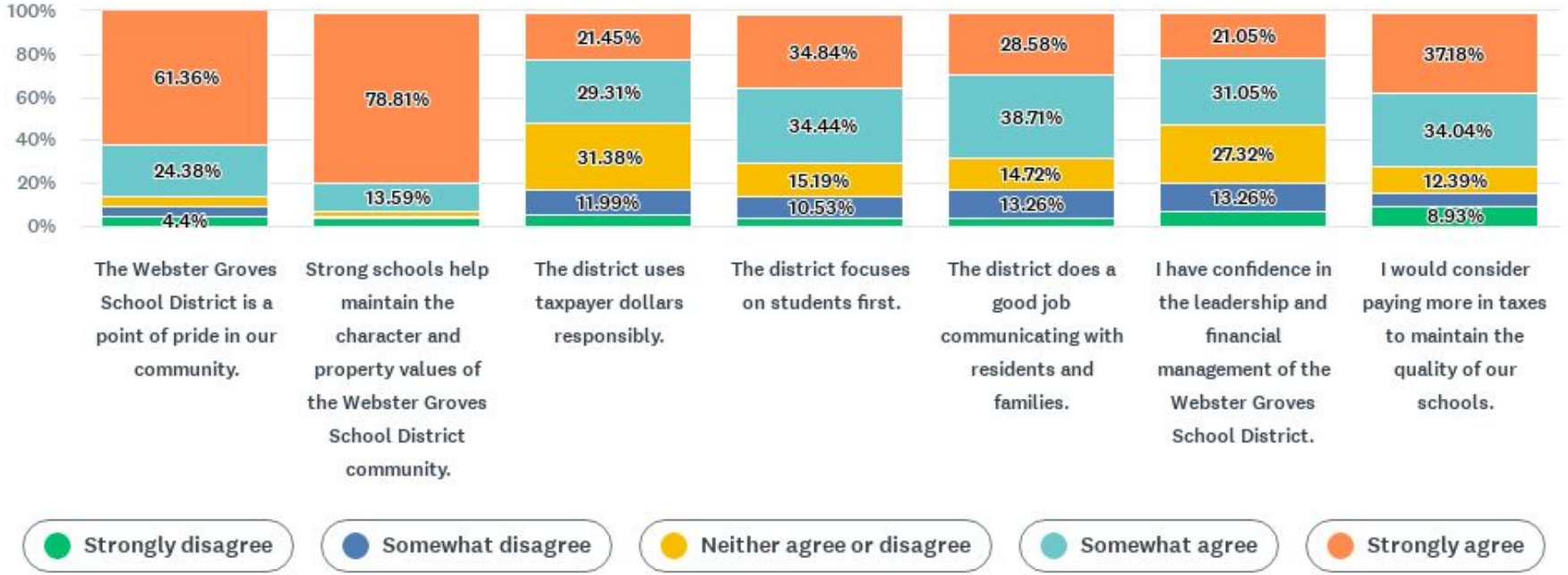
Q7 1545 responses

Missouri's Hancock Amendment limits how much revenue school districts can receive from rising property values, which can cause tax rates to decrease over time even as costs increase. Knowing this, how does it change your opinion about a possible tax rate adjustment?



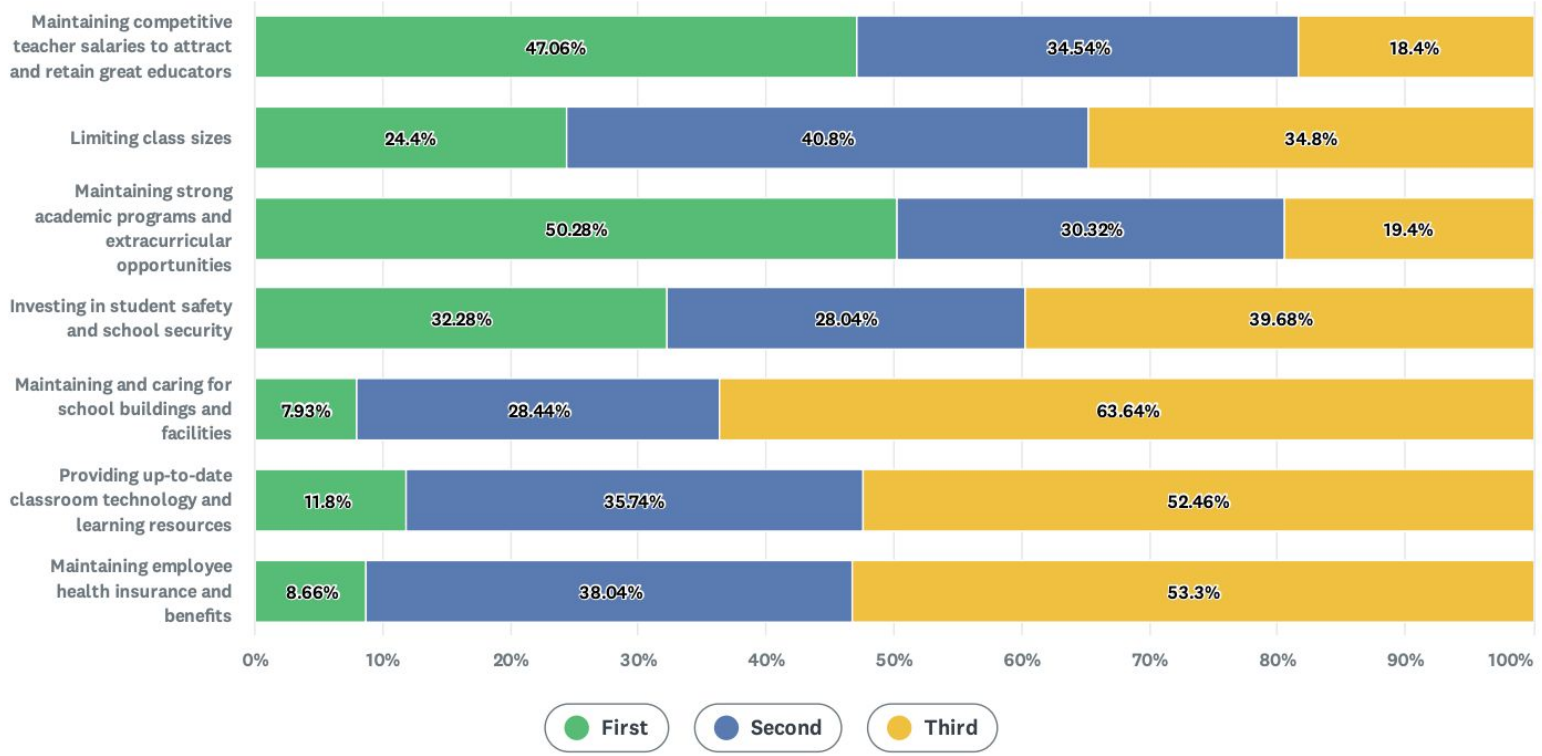
Q8 1501 responses

For each of the following statements, please indicate whether you strongly agree, somewhat agree, somewhat disagree, or strongly disagree.



Q9 1457 responses

How much of a priority should the following be for the district when making budget decisions? Please select the top 3 priorities



Key Findings: School Funding & District Finances

How respondents found various arguments regarding tax rates and budget decisions (Q10-13)

Classroom & Community

Appeals focusing on direct classroom impact and community benefit are highly convincing.

40% Very Convincing

"Without revenue increase, cuts will impact classroom quality"

39% Very Convincing

"Strong schools benefit the entire community"

Concerns

Taxes

Affordability and structural transparency represent moderate to high concerns among residents.

Property Taxes

16.7% Very Convincing
31.4% Somewhat Convincing

Lack of Transparency

14% Very Convincing
30% Somewhat Convincing

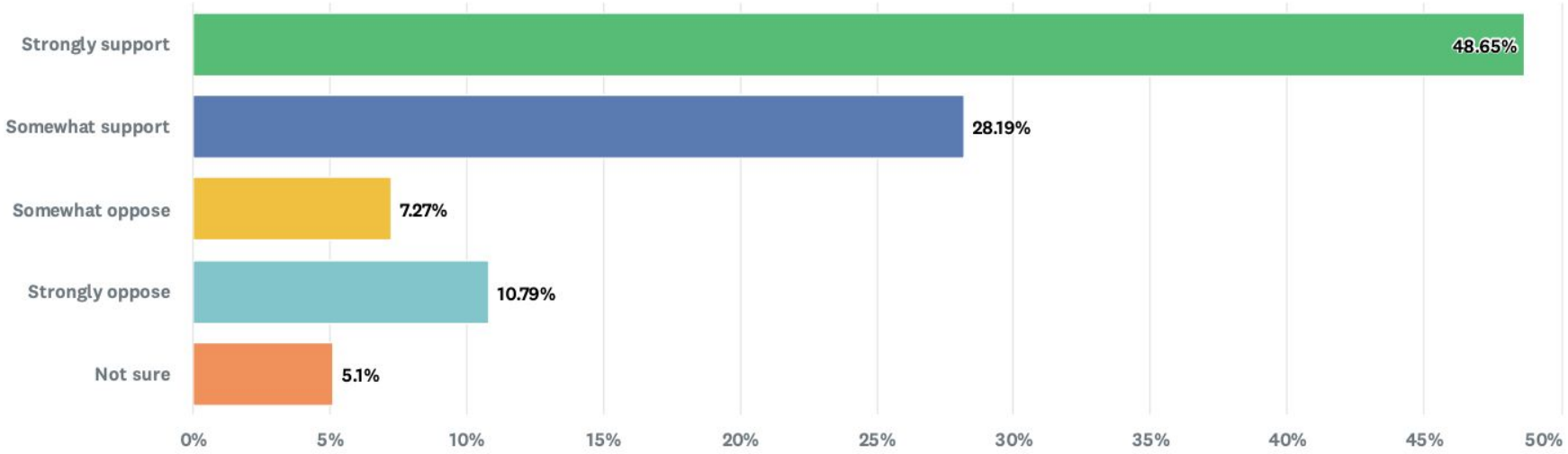
Overall Takeaway

Prioritize classroom quality and community value. Affordability and budget clarity remain vital secondary pillars.

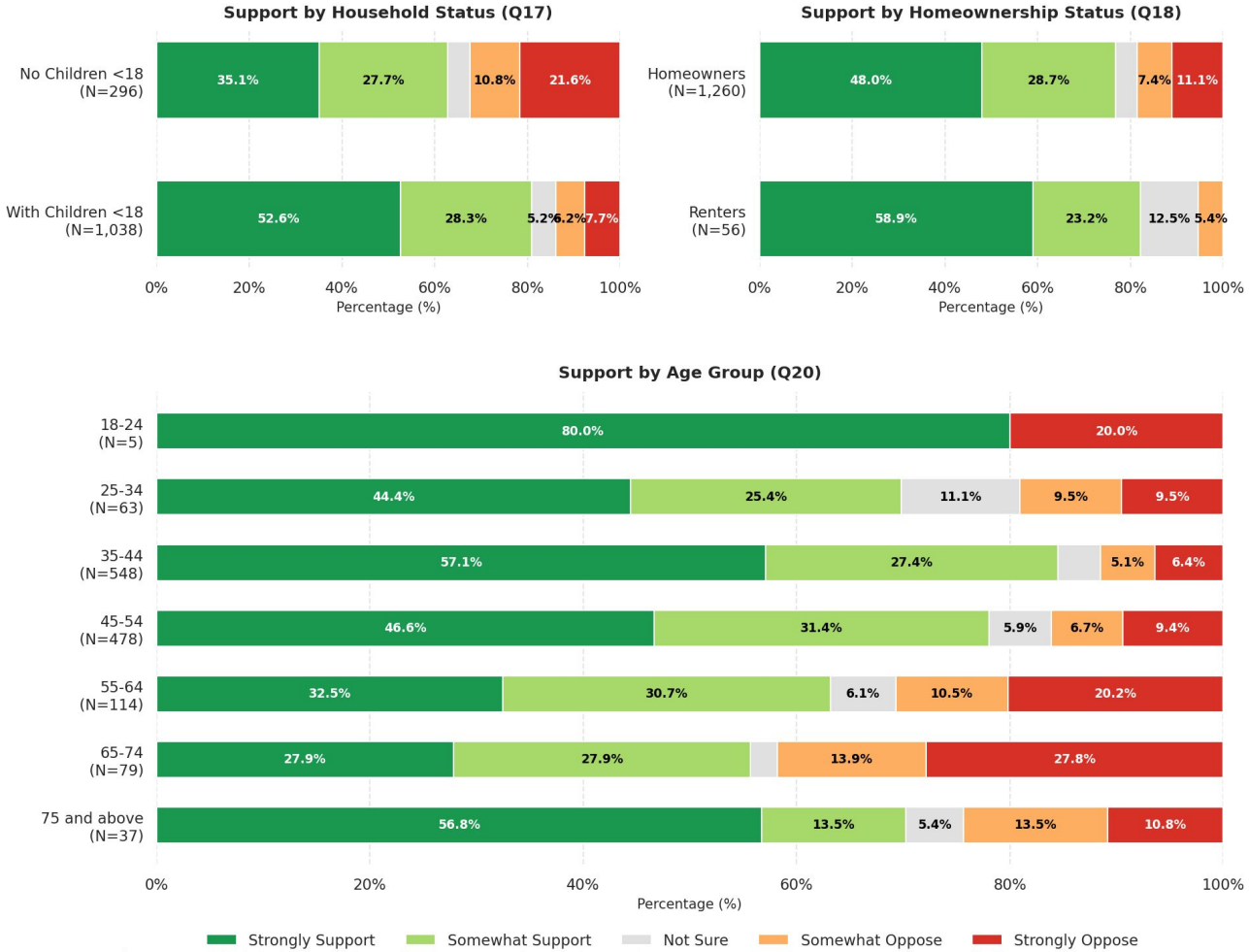
Powered by SurveyMonkey

Q14 1334 responses

Having considered the previous information, would you support or oppose a 65-cent increase in the district's operating tax rate? Webster Groves School District's tax rate would remain competitive with this adjustment; ranking outside the top 10 highest-taxed districts in St. Louis County.



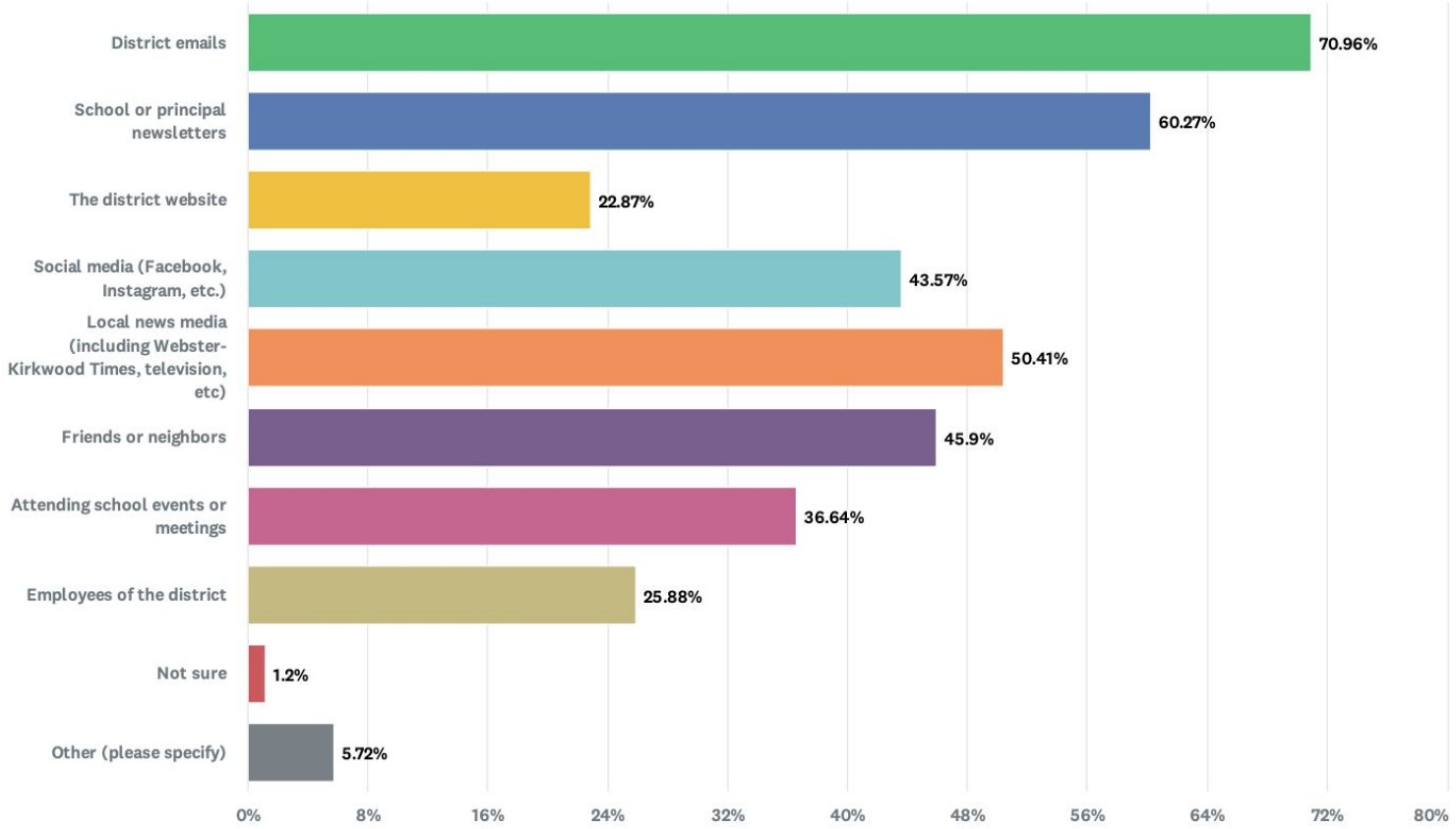
Broad Support for 65-Cent Operating Tax Rate Increase Across Key Demographics
Over 76% of Total Respondents Support the Adjustment After Receiving Context



Source: Webster Groves School District Community Funding Survey Crosstab Report (N=1,334)

Q16 1329 responses

What is your primary source of information about the Webster Groves School District? (Select all that apply)



Community Forum





Community Forum

Staffing & Benefits

Staffing, Salaries and Benefits:

There is a balancing act acknowledged between maintaining competitive base salaries for teachers and keeping class sizes small.

Some suggested reviewing and potentially reducing health insurance benefits or shopping around for better rates.

Legislative Advocacy

Advocacy & Education:

Many connect financial challenges to state policies. While the district does not advocate, it helps members understand school funding.

Providing factual, nonpartisan information supports greater public understanding.



Community Forum

Key Questions Asked

- How much money do you expect the tax-rate increase to raise?
- Specifically, what would the additional revenue from a tax-rate increase go towards?
- Where does WG fall in terms of salaries compared to other St. Louis County districts?
- What positions are currently being lost through attrition?



Community Forum Feedback

Protect Opportunities

Strong, passionate support exists for protecting our current programming, particularly, Music, Band and Fine Arts programs.

Volunteering

High willingness from parents to volunteer.

Presentation Scope

Continue providing clear, specific information that connects financial data to Webster Groves School District's unique circumstances.

Transparency

Continue communicating the district's ongoing efforts to manage expenses responsibly while explaining the factors contributing to the projected budget gap and the role a potential operating tax levy could play.



Proposed Solution

65¢

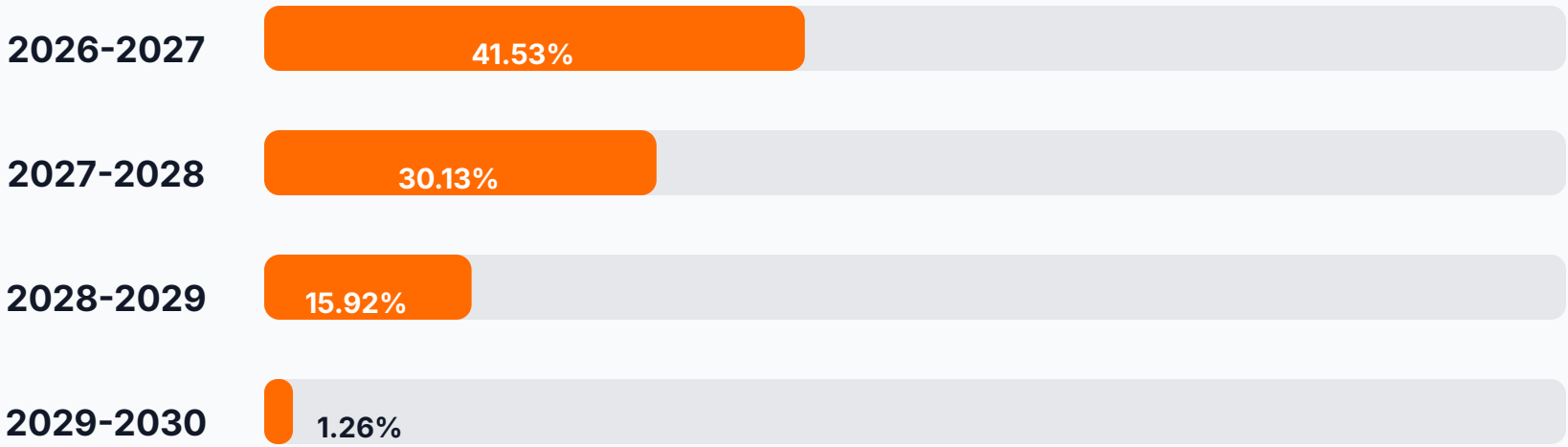
OPERATING TAX LEVY

Promote Long-Term Stability

To balance the current budget and promote long-term fiscal stability, the district's projections indicate a 65-cent operating tax levy is the necessary path forward.

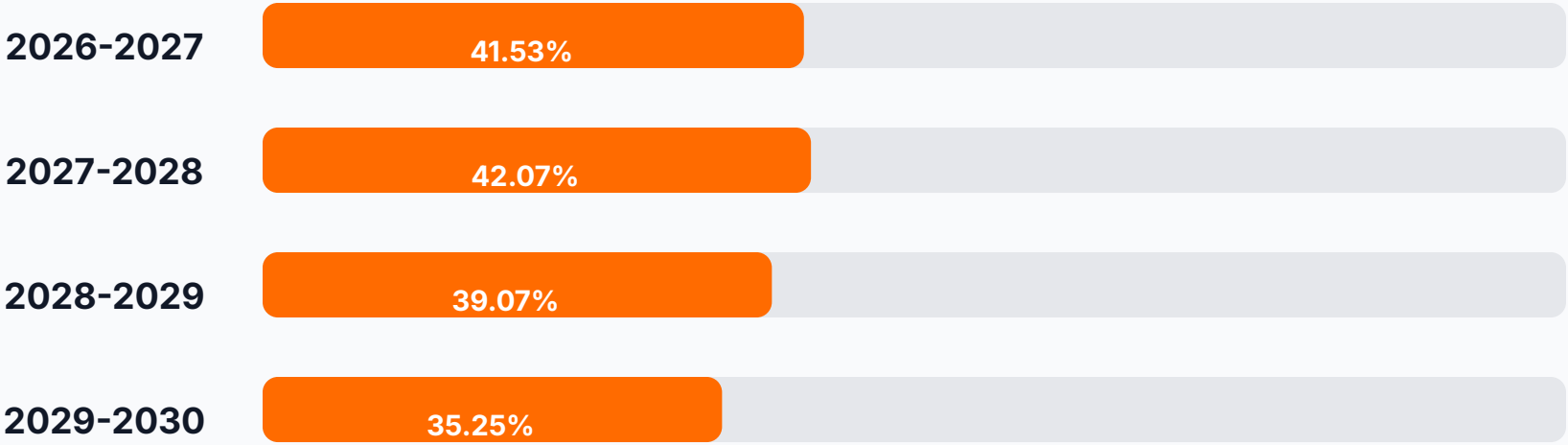
Community Impact: For the average taxpayer, this translates to an estimated investment of $125 per year for a homeowner with a current $100,000 assessed property value.

SCENARIO 1: NO TAX LEVY & NO EXPENDITURE REDUCTION



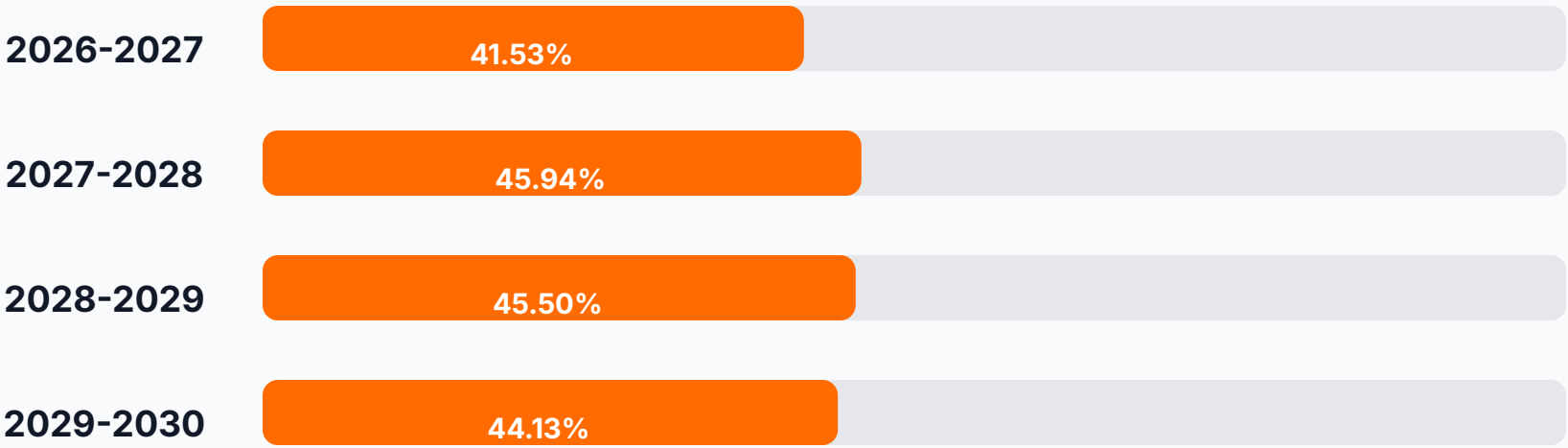
*Without intervention (no tax levy increase or expenditure reductions), the fund balance rapidly depletes, falling from a healthy **41.53%** to near zero (**1.26%**) by the 2029-2030 fiscal year.*

SCENARIO 2: TAX LEVY & NO EXPENDITURE REDUCTION



Introducing a **0.6500 tax levy increase** *initially stabilizes the fund balance in 2027-2028, but without addressing expenditures, structural deficits cause a gradual decline down to* **35.25%** *by 2030.*

SCENARIO 3: TAX LEVY & EXPENDITURE REDUCTION



Combining the tax levy increase with **$2,000,000 in expenditure reductions** *results in the most sustainable model, maintaining a highly stable fund balance comfortably above* **44%** *throughout the projection period.*

Proposed Solution

65¢

OPERATING TAX LEVY

Shall the Board of Education of the Webster Groves School District, St. Louis County, Missouri, be authorized to increase the operating levy of the school district by sixty-five cents ($0.65) per one hundred dollars of assessed valuation for the purpose of supporting high quality educational programs for students, attracting and retaining qualified teachers and staff, maintaining competitive salaries and benefits, and paying general operating expenses of the school district? If this proposition is approved, the adjusted operating levy of the school district is estimated to be $4.0448 per one hundred dollars of assessed valuation.

Webster Groves School District Est. 1868

Board Report: Community Funding Survey Analysis for Webster Groves School District

1. EXECUTIVE SUMMARY

The Community Funding Survey serves as a high-stakes strategic instrument for the Board of Education to quantify taxpayer sentiment and evaluate the viability of a proposed 65-cent operating tax rate increase. This analysis provides a data-driven framework to understand how residents perceive the district's value and their appetite for reinvestment. A definitive finding of this research is the 11.8% "education dividend" identified through the shift in informed support. While the baseline support for a tax increase was 65.1% in initial questioning (Q4), total support moved to 76.91% (Q14) once respondents were provided with specific financial context and regional comparisons. This nearly 77% majority indicates that the community is highly responsive to transparent communication regarding the district's fiscal realities. The following core strategic recommendations are provided for the Board's consideration:

- **Acknowledge the Definitive Fiscal Reality:** The community has prioritized maintaining competitive teacher salaries above all other considerations.
- **Execute an Aggressive Information Campaign:** The leap in support following the presentation of financial facts proves that proactive community education is the most essential factor for a successful ballot outcome.
- **Address Demographic Affordability Gaps:** Outreach must proactively address the specific cost-of-living concerns of fixed-income residents and households without children, where support levels are softer. The subsequent sections detail the foundations of the survey, the demographic nuances of the participant pool and the precise messaging strategies required to inform the community.

2. SURVEY METHODOLOGY & PARTICIPANT PROFILE

High participation levels and representative demographic distribution are critical for the Board's decision-making process. With engagement, this data moves beyond anecdotal feedback to provide a statistically significant reflection of the community's priorities.

Participant Profile

The survey captured a broad cross-section of the Webster Groves community, defined by the following metrics:

- **Participation Volume:** Engagement remained high, ranging from 1,721 responses to the opening question (Q1) to 1,314 responses by the final question (Q23).
- **Geographic Concentration:**

- **63119:** 88.96% (1,169 responses)
- **63122:** 4.26% (56 responses)
- **63144:** 1.75% (23 responses)
- **Other Zip Codes:** 4.03% (53 responses). This subset represents critical secondary stakeholders, likely including non-resident employees or property owners.
- **Housing Status:** The respondent pool is dominated by homeowners at 94.74% (1,261 responses), compared to a 4.28% renter population (57 responses).
- **Household Composition:** 77.6% (1,038) of the 1,334 respondents have children under 18 in the household. This sample is highly representative of the district's primary economic stakeholders. The overwhelming concentration of homeowners in the 63119 zip code directly links these findings to the community's sensitivities regarding property taxes and long-term neighborhood stability.

3. COMMUNITY PERCEPTIONS & BUDGET PRIORITIES

There is a near-universal correlation between community pride, property values and the willingness of residents to support tax-based funding.

General Sentiment (Q8)

The survey reveals that community pride is very high. Over 90% of respondents agree that the Webster Groves School District is a point of pride and that strong schools are the primary driver in maintaining the character and property values of the area. While a majority expresses confidence in leadership, the survey identifies a continued need to demonstrate that taxpayer dollars are used responsibly as a prerequisite for requesting additional revenue.

Budget Decisions (Q9)

When asked to prioritize the district's spending, the community provided recommendations:

- Maintaining competitive teacher and staff salaries. This was the highest-ranked among all categories, establishing it as the non-negotiable core of the district's mission.
- Maintaining current academic and extracurricular opportunities.

"Return on Investment" (ROI)

These priorities dictate the narrative: a 65-cent increase is the primary mechanism for protecting the "Webster Groves Brand." The $3.6 million operational deficit is a threat to the district's ability to retain the top educators who sustain the property values and community pride identified in Q8. Budget priorities are not uniform across the district, requiring a closer look at demographic sub-sectors.

4. IN-DEPTH DEMOGRAPHIC CROSS-TABULATION OF SUPPORT

The following data presents total support (Strongly Support + Somewhat Support) for the 65-cent increase (Q14).

Support for 65-Cent Increase by Segment

Household Status (Q17) | Segment | Sample Size (n) | Total Support % | | :--- | :--- | :--- | | Households with children < 18 | 1,038 | 80.92% | | Households without children | 296 | 62.84% |**Homeownership Status (Q18)** | Status | Sample Size (n) | Total Support % | | :--- | :--- | :--- | | Homeowners | 1,260 | 76.75% | | Renters | 56 | 82.14% | *Note: While renter support is high, the extreme sample size disparity confirms that the success of a ballot initiative rests almost entirely on the homeowner demographic.* **Age Group Analysis (Q20)** | Age Bracket | Sample Size (n) | Total Support % | | :--- | :--- | :--- | | 18-24 | 5 | 80.00% | | 25-34 | 63 | 69.84% | | 35-44 | 548 | 84.49% | | 45-54 | 478 | 78.03% | | 55-64 | 114 | 63.16% | | 65-74 | 79 | 55.70% | | 75 and above | 37 | 70.27% |

The data reveals lower support in the 65-74 age bracket (55.70%), likely due to the transition into fixed-income retirement. However, a significant rebound occurs in the 75+ bracket (70.27%), suggesting that the oldest residents place a high premium on community legacy and stability. The 35-44 bracket remains the district's most reliable advocate, but bridging the gap with the 55-74 "empty nester" demographic is essential for an informational campaign.

5. BARRIERS & MESSAGING STRATEGY

The Board must overcome specific barriers while informing the community of any proposal.

Identified Barriers to Support (Q5)

Opposition is rooted in general economic anxiety rather than district performance. Primary concerns include the current property tax burden and the general rise in the cost of living. Messaging might frame the tax increase as a protection against the greater cost of declining school quality.

The survey identified two narratives that significantly moved the needle (Q7, Q11, Q13):

1. **The $3.6 Million Structural Threat:** Highlighting that the district has faced nearly $3.6M in unanticipated operational costs since June 2025. This must be framed as a threat to the community's priority of teacher retention.
2. Emphasizing that the district has not seen a tax rate increase since 2010. This 15-year gap is a powerful data point to justify a current adjustment.

Communication Framework (Q16)

The Board must leverage a multi-channel approach to reach different age demographics:

- **Primary (Families):** District Emails (70.96%) and School Newsletters (60.27%).
- **Secondary (Seniors/Empty Nesters):** Local News Media (50.41%) and Friends/Neighbors (45.90%). These channels are critical for reaching older residents who may not be on district email lists.

COMMUNITY FORUM

In addition to the survey that was shared with all community members in the WGSD area, the district hosted a community forum in June to engage citizens in person.

Summary of Themes, Questions and Feedback

Themes

- **Staffing, Salaries and Benefits:** There is a balancing act acknowledged between maintaining competitive base salaries for teachers and keeping class sizes small. Many suggest reviewing and potentially reducing rich health insurance benefits or shopping around for better rates to save money.
- **Legislative Advocacy:** Many community members connect the district's financial challenges to state-level funding policies and legislative decisions. While the district does not advocate for or against legislation as part of this informational effort, it can help community members better understand how state policies, funding formulas, and legislative actions affect local public schools. Providing factual, nonpartisan information about the school funding process and encouraging residents to stay informed about education issues can support greater public understanding.

Key Questions Asked

  - How much money do you expect the tax-rate increase to raise?
  - Specifically, what would the additional revenue from a tax-rate increase go towards?
  - Where does WG fall in terms of salaries compared to other St. Louis County districts?
  - What positions are currently being lost through attrition?

Community Feedback & Sentiment

- **Positive/Constructive:**
  - Strong, passionate support exists for protecting Music, Band, and Fine Arts programs, calling them "Best in class" and a hallmark of the district.
  - High willingness from parents to volunteer.
- **Critical/Skeptical:**
  - Some felt the presentation was too broad, generic
  - Skepticism about asking for a tax levy without visibly proving that "belt-tightening" (such as lean staffing or hard insurance negotiations) has already taken place.

Conclusion

The research provides valuable insight into how residents understand the district's financial situation and the information they find most helpful. Survey findings indicate that providing context about the district's tax rate history, current financial outlook and projected funding gap increases understanding of the issues facing the district.

As the district continues its informational campaign, communications should focus on sharing clear, factual information through residents' preferred channels while expanding outreach through local media and community organizations. Emphasizing transparency, context, and accessible financial information will help ensure community members have the information they need to make informed decisions.

Webster Groves School District

Est. 1868

Request for Proposal

Financial Advisor

Request for Proposal: Bond Issue Financial Advisor

Webster Groves School District is requesting proposals for the services of a Bond Issue Financial Advisor as described in the attached request.

Qualified organizations are invited to submit three copies of a proposal as described herein. Proposals are to be addressed to:

Jacob Myers, CPA
Asst. Supt./CFO/COO
Webster Groves School District
400 East Lockwood Avenue
St. Louis, MO 63119

Proposals must be received no later than **10:00 a.m., August 1, 2026**.

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- Overview of the Webster Groves School District
- General Requirements
- Required Components of the Proposal
- Request for General Information
- References
- Federal Work Authorization Program (E-Verify)

Timetable

The following timetable is provided to assist bidders:

Date	Action
August 14, 2026	Issue RFP
August 28, 2026	Bidder questions due to Webster Groves School District
September 11, 2026	Proposals due by 10:00 a.m.
September 24, 2026	Board of Education approval
December 2026	Target Bond Issue (Callable Refunding)

Overview of the Webster Groves School District

The Webster Groves School District is an award-winning district with a bond rating among the highest in the nation at AA+ by Standard & Poor's. Accredited with Distinction by the Missouri Department of Education, Webster is strengthened by more than 600 employees and countless volunteers serving approximately 4,100 K-12 students and an additional 180 students in its early childhood education programs.

A personalized education and innovative working environment are the objectives at Webster Groves high school, middle school, 6 elementary schools, and a separate campus for the Early Childhood Program.

The Webster Groves School District, one of the oldest in St. Louis County, serves students in Webster Groves, Rock Hill and parts of Glendale, Shrewsbury and Warson Woods, Mo. The district, the product of a diverse, close-knit community, is known for its excellent faculty and high performing students as well as a curriculum that offers the best in traditional and innovative programs. This area has a long tradition of placing a high value on public education. In fact, in Webster Groves, the schools came first, predating incorporation of the city.

Enrollment History

Year	Total Enrollment (K-12 & ECE)
2019-20	4,684
2020-21	4,409
2021-22	4,486
2022-23	4,416
2023-24	4,372

Year	Total Enrollment (K-12 & ECE)
2024-25	4,314
2025-26	4,224

District Revenue & Assessed Valuation

The district's annual revenue base is largely supported by local assessed property taxes. Operating revenue for FY27 is projected at $69,619,782. The budget is available on the District's website.

Fiscal Year	Assessed Valuation
2024	$1,195,090,980
2025	$1,196,703,660
2026	$1,346,636,060
2027 (Est)	$1,353,369,240

Fiscal Year	Operating Revenue	Total Revenue
2024	$73,502,626	$109,401,614
2025	$72,576,251	$81,395,775
2026	$72,720,890	$81,637,748
2027 (Est)	$69,619,782	$78,007,562

Outstanding Debt Obligation

The current outstanding debt obligation of the district as of June 30, 2026 is **$89,269,000** across several bond series. This debt is serviced by a debt service tax levy of $0.5699 per $100 of assessed value. Note that all Proposition S bonds have been fully issued and are integrated into the current debt structure.

- Series 2010C: $4,254,000
- Series 2017: $12,940,000
- Series 2019: $12,500,000
- Series 2019B: $9,500,000
- Series 2022: $5,075,000
- Series 2022B: $19,970,000
- Series 2024: $25,030,000

Upcoming Financing Needs

The District expects to proceed with a callable refunding transaction targeting December 2026. This issue will likely be between **$16 million and $20 million**.

General Requirements

Webster Groves School District has determined that a Bond Issue Financial Advisor is needed to serve as Bond Issue Financial Advisor for any new issue bonds that may be appropriate during the next three to five years and to monitor the proper time to call, refinance, or refund outstanding bonds. The District's bonds currently carry an AA+ credit rating issued by Standard and Poor's.

Scope of Services

Webster Groves School District requires a Bond Issue Financial Advisor for a **term of three (3) years, with two (2) optional additional years**. Services required include, but are not limited to:

1. Work together with the district and the Finance Advisory Committee to determine the district's ability to issue new bonded debt in the next five years.

    a. repayment in 20 years or less
    b. alignment of principal payments with the useful life of the assets purchased
    c. other criteria as established by the committee
    d. retain capacity for future bond issues without requiring a tax increase

2. Provide revised and updated bonding capacity schedules at 6 month intervals or upon request in a timely manner which are clear and easily understandable to a lay-audience.

3. Review and analyze all outstanding bond issues. This should be done, at a minimum, on a semi-annual basis. The analysis should be summarized in a detailed report and should indicate if it is financially beneficial to refund, refinance, call, repurchase, or otherwise alter the repayment schedule of all or any part of any outstanding issue.

4. In the event that Webster Groves decides to refund, refinance, call repurchase, or otherwise materially affect the outstanding issues, Bond Issue Financial Advisor will be required to advise the district on the various structures/methods available to achieve its goals. This would include, but not be limited to the following:

    a. Preparation of recommended maturity schedules and debt service projections that are cost effective and beneficial to Webster Groves School District.
    b. Advise and assist Webster Groves School District School District in evaluating the cost effectiveness of credit enhancement.
    c. Assist Webster Groves School District in obtaining the best possible rating from the various rating agencies, including attendance at any presentation to such agencies.

d. Function as receiver and evaluator of all underwriting bids to determine the best bid, including verification of interest rates and other pertinent data.
e. Responsible for coordinating and supervising the work of all parties involved in the restructuring to ensure that the events are completed in a timely manner.

5. Work jointly with bond counsel and underwriter(s) to prepare, and distribute any necessary documents and Official Statements pertaining to bond issues. The cost of preparing and distributing such documents should be billed to the district based upon actual cost.

6. Assist in the preparation and review of the Preliminary Official Statement and the Official Statement

7. Develop bond ballot language, resolutions, certificates, and all other required documents.

8. Participate, as appropriate, with presentations to the District, bond insurers, credit providers, and rating agencies. Include bid review assistance, issuance cost advise, closing assistance, legal considerations and Board Meeting attendance.

9. Coordinate activities and development of scenarios with the District to address long range facility planning needs.

Required Components of the Proposal

1. The proposal should state the services to be provided by the Bond Issue Financial Advisor. It may restate the services described in the RFP, modify the services described in the RFP, and/or add to the services described in the RFP based on experience and judgment of the Bond Issue Financial Advisor. The proposed engagement term is five years, consisting of an initial three-year period with an option for two additional years.". Webster Groves reserves the right to terminate the relationship for convenience by providing a 30 day written notice.

2. Qualifications and Experiences - Describe your qualifications for providing the required services and your experience relevant to the required services. Please address the following areas:

    a. Overall experience in serving as a Bond Issue Financial Advisor.

    b. Identify the engagements in connection with tax-exempt financings and advisory services rendered by your firm since January 1, 2024.

    c. Cite your experience with regard to special elements of tax-exempt financings, including new bond issue optional early redemption provisions (i.e., call provisions), arbitrage considerations, bond refunding, and forward contracts.

3. Staffing/Resources **-** Identify the individuals within your firm who would be responsible for this engagement, and describe the qualifications and relevant experience of each person named. In addition, present an overview of your firm's support/advisory resources, if any, related to public financing in such areas as debt structure, bond refinancing and refunding, and alternative financial strategies.

4. Engagement Letter – Furnish your suggested form of engagement letter for a particular offering should your firm be selected as Financial Advisor.

Submittal Instructions- Deadline Date Submittal Letter

Include the RFP's title and submittal due date, and the name, address and telephone number of the responding firm. Include a contact person and corresponding email address. The letter shall state that the Proposal shall be valid for no less than a 45-day period and the date when the staff proposed is available to work on this project. The letter shall note the individual authorized by the firm to negotiate a contract with Webster Groves School District and provide his or her contact information.

Qualifications

Firms interested in being considered should reply with three (3) bound copies and one (1) electronic copy (.pdf format preferred).

Bound copies should be delivered in a sealed envelope marked "Request for Qualifications – Webster Groves School District's Financial Advisor," to Webster Groves School District not later than 10 AM Friday, September 11, 2026. Proposals received after this date and time will not be accepted.

Cost Proposal

A Cost Proposal must also be included as a part of the Proposal; however it is to be submitted in a separate sealed envelope clearly identifying it as the Respondent's Cost Proposal. The Cost Proposal shall be on a fixed fee basis that is contingent on a successful voter approved bond issue. It should indicate a fixed cost for initial bond issue and also indicate a separate fixed cost for any subsequent sales should the District choose to issue bonds in two or more installments, or should an additional new bond issue or refunding occur during the 3 year term agreement and the 2 additional optional years.

Upon completion of the proposal evaluation process, the selected firm's Cost Proposal shall be opened and evaluated by the District. If necessary, in the sole judgement of the District, negotiations will proceed with the selected Financial Advisor for the required scope of services to be performed and fee amounts. In the event of non-productive negotiations, as determined in the sole judgement of the District, the subsequently ranked firm will be asked to pursue negotiations.

Submitted of Proposal

Request for Qualifications/Proposals should be sent to the attention of:

Webster Groves School District
Attention: Jacob Myers, Chief Financial/Operating Officer
400 East Lockwood Avenue
St. Louis, MO 63119

Electronic copy of the RFQ should be sent in .pdf format to myers.jacob@wgmail.org no later than 10 AM Friday, September 11, 2026.Cost proposals should be submitted via sealed envelope as noted in the previous section.

Responding firms will be evaluated separately and ranked in order of their qualifications. As part of this evaluation, Webster Groves School District may hold interviews with individual firms. If necessary, these interviews would occur during the week of September 14, 2026. Webster Groves School District expects to enter into contract negotiations with the firm ranked most qualified to perform the services needed.

Selection Criteria

All proposals will be evaluated on the following criteria (70 points total):

Criteria	Point Range
Prior experience in municipal bonds in Missouri	0 – 10
Prior experience in school financing in Missouri	0 – 10
Firm's organization, size, structure and prior comparable experience	0 – 15
Qualifications of personnel assigned to work with the district	0 – 20
Responsiveness of the written proposal to the required services and extent of the firm's advisory resources	0 – 15

Based on the results of the proposal evaluations and review, one firm will be recommended to the Board of Education at its September 24, 2026 meeting for selection as the District's Financial Advisor.

The District will provide notification, in writing, to the successful bidder. No transactions will be conducted with an approved Financial Advisor until all paperwork required by both parties has

been executed. District personnel will review and substantiate all information and references requested in this document.

If, through any cause, the firm shall fail to fulfill, in a timely and proper manner, the obligations agreed to, Webster Groves School District shall have the right to terminate its contract by specifying the date of termination in a written notice to the firm at least fifteen working days before the termination date. In this event, the firm shall be entitled to just and equitable compensation for any satisfactory work completed.

Webster Groves School District reserves the right to reject any and all bids for any reason; to accept any bid which it deems to be in its best interest; and to reject all bids and solicit new bids.

Questions and Inquiries

Questions regarding interpretation of contents of this Request for Qualifications/Proposal must be directed to:

Jacob Myers
Chief Financial/Operating Officer
Webster Groves School District
400 East Lockwood
St. Louis, MO 63119
Email: myers.jacob@wgmail.org

Questions must be submitted no later than 10 a.m. on August 28, 2026. Answers to any shall be in writing and shall be sent to all firms who are on record with the District as having received a copy of this RFQ/P. It is therefore imperative that firms provide full and accurate contact information to the District including an email address. The name of the party submitting the question will not be identified in the answers. Firms considering responding to this RFQ/P are strictly prohibited from communicating with any member of Webster Groves School District staff or representatives of Webster Groves Schools except as set forth in this RFQ/P.

REQUEST FOR GENERAL INFORMATION

Name of Firm _____

Address – Local _____

Headquarters _____
(Please provide both street address and/or PO Box No. if applicable)

Telephone No. Local_____ Fax No. Local_____

Primary personnel assigned to Webster Groves School District account:

Name: _____ Name: _____

Title: _____ Title: _____

Telephone: _____ Telephone: _____

Please indicate financial status of the firm and identify the owners of the firm:

Please specify if are there existing and pending investigation of the firm or enforcement or disciplinary actions taken within the past three years by any regulatory bodies.

REFERENCES

Please provide the following information regarding at least four comparable clients with whom any of the representatives listed in the **General Information** section has an established relationship. We would prefer school district clients in our geographical area, if possible.

Client Name
Address
Person to Contact
Telephone No.
Length of Relationship
Number of issues handled

Client Name
Address
Person to Contact
Telephone No.
Length of Relationship
Number of issues handled

Client Name
Address
Person to Contact
Telephone No.
Length of Relationship
Number of issues handled

Client Name
Address
Person to Contact
Telephone No.
Length of Relationship
Number of issues handled

FEDERAL WORK AUTHORIZATION PROGRAM ("E-VERIFY") AFFIDAVIT

Pursuant to Missouri Revised Statute 285.530, all business entities awarded any contract or grant in excess of five thousand dollars ($5,000) with a Missouri public school district must, as a condition to the award of any such contract, be enrolled and participate in a federal work authorization program with respect to the employees working in connection with the contracted services being provided, or to be provided, to the District (to the extent allowed by E-Verify). In addition, the business entity must affirm by signing this affidavit and provide documentation **annually** that it does not knowingly employ any person who is an unauthorized alien in connection with the services being provided, or to be provided, to the District.

Accordingly, your company:

a) agrees to have an authorized person execute the "Federal Work Authorization Program Affidavit" and deliver the same to the District prior to or contemporaneously with the execution of its contract with the District;

b) affirms it is enrolled in, and is currently participating in, E-Verify or any other equivalent electronic verification of work authorization program operated by the United States Department of Homeland Security under the Immigration Reform and Control Act of 1986 (IRCA) with respect to employees working in connection with the services being provided (to the extent allowed by E-Verify), or to be provided, by your company to the District;

c) affirms that it is not knowingly employing any person who is an unauthorized alien in connection with the services being provided, or to be provided, by your company to the District;

d) affirms you will notify the District if you cease participation in E-Verify, or if there is any action, claim or complaint made against you alleging any violation of Missouri Revised Statute 285.530, or any regulations issued thereto;

e) agrees to provide documentation annually of your participation in E-Verify to the District prior to or contemporaneously with the execution of its contract with the District (or at any time thereafter upon request by the District), by providing to the District an E-Verify screen print-out (or equivalent documentation) confirming your participation in E-Verify;

f) agrees to comply with any state or federal regulations or rules that may be issued subsequent to this addendum that relates to Missouri Revised Statute 285.530; and

g) agrees that any failure by your company to abide by the requirements a) through f) above will be considered a material breach of your contract with the District.

By: _____ (signature)
Printed Name and Title: _____
For and on behalf of: _____ (company name)
Subscribed and sworn to before me on this _____ day of _____, 20___.

_____
Notary Public Signature
My commission expires: _____

Bylaws of the
Webster Groves School District
Finance Advisory Committee

ARTICLE I
Name

The name of the committee governed by these bylaws is the Webster Groves School District Finance Advisory Committee (the "FAC"), created under and subject to the authority of the Board of Education (the "Board") of the Webster Groves School District (the "District") and Board's policies governing the establishment of advisory committees to the Board.

ARTICLE II
Purpose

Section 1.

The purpose of the FAC shall be to monitor financial issues and trends facing the Webster Groves School District and to provide public oversight and advice to the Board and the District's administration regarding financial and related issues, acting in the public's best interest as a community representative and liaison to the Board. The FAC shall be fact-finding and advisory in nature, and not executive. The role and actions of the FAC shall be subject in all respects to the Board's policies and requirements regarding advisory committees generally and the FAC specifically, and the FAC shall not have the power to make monetary or other decisions for the Board.

Section 2.

To support its mission, the FAC will, with the assistance of the District Liaisons, carry out the following activities (without limitation):

a. Study and deliberate financial issues and areas of fiscal concern to the District, and report the results of such deliberations to the Board and District administration, as appropriate;

b. Review administrative actions related to the financial matters of the District;

c. Advise the Board and District administration on issues related to the District's finances, including (without limitation) the following:

(i) Policies regarding the financial management of the District and the District's budget;

(ii) Referendums on financial matters (such as the amount, timing, and needs related to any such requests);

(iii) Financial projections and finance-related bid specifications;

(iv) Audits and related recommendations in accordance with applicable Board policy; and

(v) Fraud prevention and related measures in accordance with applicable Board policy.

d. Facilitate cooperation and communication regarding financial affairs among the District, its schools, and the community; and

e. Bring community perspective to the District for planning long-range financial strategies.

ARTICLE III
Membership and Committee Structure

Section 1.

Each of the regular members of the FAC (the "General Members") shall be a resident of the District or a parent or guardian of a student enrolled in the District and shall be appointed by the Board for a term of three (3) years. Qualifications to be considered by the Board in appointing General Members to the FAC shall include the following:

a. Professional training or proven expertise in financial management;

b. Dedication to serving the District and community;

c. Willingness to serve as a community liaison;

d. Commitment to complying with Board policies and FAC guidelines; and

e. Ability and commitment to attend scheduled FAC meetings.

Section 2.

In addition to the General Members of the FAC appointed by the Board, the following parties shall also be members of the FAC (the "District Liaisons" and "Board Liaison"):

a. The Chief Operating Officer/Chief Financial Officer of the District;

b. The Director of Business Services of the District;

c. One current District building administrator as designated by the Board from time to time; and

d. One current Board member as designated by the Board from time to time .

Section 3.

In addition to the General Members and the District Liaisons, the FAC may also include as non-voting members up to two (2) students enrolled in the District (the "Student Liaisons"). Appointment of the Student Liaisons shall be for one-year terms as approved by the Board at the recommendation of the FAC. Student Liaisons shall not be entitled to vote on FAC matters but shall otherwise participate in FAC meetings and business in the same manner as General Members.

Section 4.

The FAC shall not exceed nine (9) General Members at any one time.

Section 5.

New General Members of the FAC shall begin their terms on July 1 of each year and serve for three (3) consecutive years, unless terminated earlier as set forth in these bylaws. If a seat on the FAC becomes vacant before the completion of a General Member's three-year term, the Board may, in its discretion, appoint a new General Member to complete the remaining term of such former General Member. The terms of the General Members of the FAC shall be staggered such that one-third of the terms end each year. General Members may be reappointed to the FAC at the end of their terms as set forth herein, but shall not be permitted to serve on the FAC for more than twelve (12) consecutive years. District Liaisons of the FAC shall not be subject to the requirements regarding the length of time General Members are required or permitted to serve on the FAC. Upon adoption of these bylaws, the FAC shall determine and approve the service years and remaining terms of the current General Members, consistent with this section.

Section 6.

Any member of the FAC (other than District Liaisons) may resign from the FAC at any time by providing written notice to the Committee Chair and/or the Secretary of the FAC. In addition, any member of the FAC may be removed from the FAC, with or without cause, by a vote of the majority of the Board at any time, upon the recommendation of the FAC or otherwise.

Section 7.

All FAC members are expected to attend FAC meetings. Failure of an FAC member to attend FAC meetings regularly shall constitute grounds for removal from the FAC.

ARTICLE IV
Officers and Their Duties/Elections

Section 1.

The officers of the FAC shall be General Members and shall include the following:

a. Committee Chair;

b. Committee Vice-Chair; and

c. Secretary.

Section 2.

The duties of the Committee Chair shall include the following:

a. Preside at all meetings of the FAC;

b. Appoint subcommittees in consultation with the FAC;

c. Supervise the functions of the FAC;

d. Work with the District Liaisons to set agendas for regular FAC meetings and FAC subcommittee meetings; and

e. Perform such other duties as are customary for the position of Committee Chair.

Section 3.

The duties of the Committee Vice-Chair shall include the following:

a. Perform the duties of the Committee Chair in the Committee Chair's absence;

b. Assist the Committee Chair in supervising the functions of the FAC; and

c. Perform such other duties as the FAC or Committee Chair may assign.

Section 4.

The duties of the Secretary shall include the following:

a. Maintain minutes of regular FAC and FAC subcommittee meetings and actions;

b. Work with the District Liaisons to make arrangements for regular FAC and FAC subcommittee meetings and disseminate information to members regarding such meetings and the business of the FAC;

c. Work with the District Liaisons to provide information to the public regarding the FAC and its meetings to the extent required or appropriate; and

d. Perform such other duties as the FAC or Committee Chair may assign.

Section 5.

Officers shall serve one-year terms beginning on July 1 of each year. Officers for the following year shall be elected by the FAC every year at the last regular meeting of the school year. Candidates for officer positions shall be nominated by FAC General Members or may volunteer and nominate themselves. New officers shall have been FAC members for at least one (1) year before assuming office. An officer may serve no more than two (2) consecutive one-year terms in the same officer position. In the event that an officer resigns, the General Members of the FAC will nominate and elect a General Member to fill the remainder of the vacant term as soon as practicable.

ARTICLE V
Meetings

Section 1.

The FAC shall hold regular meetings on the third Tuesday of each month pursuant to a meeting calendar that shall be established no later than the September meeting of each school year, except that the FAC generally will not hold regular meetings in the months of December, March, June, and July. Meetings may be held in the District's Board meeting room, by teleconference, by videoconference, or in such other reasonable manner as the COO/CFO and the Committee Chair may determine or as may be determined by agreement of a simple majority of the FAC General Members at a regularly scheduled meeting. The place, date, and time for any particular meeting (including by teleconference or videoconference) may be set or changed by the COO/CFO and the Committee Chair or by agreement of a simple majority of FAC General Members at a regularly scheduled meeting with approval of the COO/CFO.

Section 2.

If necessary, special meetings may be called by the Committee Chair or by a simple majority of the FAC General Members upon COO/CFO approval. Notices of all special meetings shall be given in writing to each member not less than five (5) days before the date set for any such meeting. All notices regarding a special meeting shall state the purpose of such meeting.

Section 3.

A quorum for any FAC meeting shall consist of a simple majority (more than half) of the General Members of the FAC. A simple majority of the General Members in attendance and constituting a quorum at any FAC meeting shall be required to adopt or approve any resolution or motion.

Section 4.

Members of the public may attend FAC meetings and may be permitted to present brief statements to the FAC, but only FAC General Members may initiate or amend proposals or other motions, and only FAC General Members may vote. The Committee Chair is a voting member of the FAC.

Section 5.

The Committee Chair and/or the Secretary shall work with the COO/CFO and/or other District Liaisons to set the agenda for each meeting and shall provide FAC members with any information necessary to act on agenda items. Members may request that additional items be added to the agenda, provided that sufficient time prior to such meeting exists for such additional items to be circulated to the other FAC members. Members may also raise new or additional items prior to the conclusion of any meeting.

Section 6.

All FAC meetings are subject to the Missouri Sunshine Law and must be publicly announced by the District at least twenty-four (24) hours prior to the date of the applicable meeting. Each meeting shall be open and accessible to the public.

ARTICLE VI
Subcommittees

Section 1.

The Committee Chair or the FAC may establish subcommittees as needed to carry out the responsibilities of the FAC and to accomplish its purpose as stated in these bylaws.

Section 2.

To the extent necessary, the purpose, membership, and operating procedures of each subcommittee shall be adopted and approved by the FAC. Any subcommittee established hereunder shall report to the Committee Chair and the FAC.

ARTICLE VII
Amendments

Section 1.

These bylaws shall be reviewed by the FAC as needed, but shall be reviewed at least once annually at the beginning of each school year.

Section 2.

These bylaws may be amended or revised by the affirmative vote of a simple majority of the General Members of the FAC, subject to the policies, requirements, and approval of the Board.

Section 3.

The text of any proposed amendment(s) to these bylaws shall be made available in writing to all FAC members at least two weeks prior to the meeting where such amendment(s) are to be discussed and voted on.

ARTICLE VIII
Additional Actions

To the extent not specifically addressed herein, the FAC shall adopt such additional procedures and take such additional actions as it deems necessary to carry out the purposes of the FAC, consistent with and subject to the policies and requirements of the Board.

ARTICLE IX
Effective Date - Revisions

These bylaws originally took effect on July 1, 2021 and have been revised as of [October 15], 2024. Any subsequent amendment to these bylaws shall take effect at the next regularly scheduled meeting following such amendment's approval by the Board and the FAC, unless otherwise designated therein.

		Working Budget	MTD Activity	YTD Activity	Remaining Budget	% Realized	Last Year Thru This Month
REVENUES							
5111	Current Taxes	44,155,393.56	85,391.81	43,500,054.66	655,338.90	98.5%	43,485,374.53
5112	Delinquent Taxes	625,443.60	19,140.58	621,052.09	4,391.51	99.3%	766,772.04
5113	Proposition C	5,831,068.10	471,213.27	5,635,820.48	195,247.62	96.7%	5,900,639.21
5114	Financial Institution Tax	34,654.00	.00	5,714.98	28,939.02	16.5%	93,454.33
5115	M & M Tax	1,424,994.06	7,730.62	1,730,593.80	(305,599.74)	121.4%	1,715,660.33
5131	Transportation Fees	20,000.00	.00	800.00	19,200.00	4.0%	29,245.72
5141	Earnings on Investments	1,789,500.00	68,558.21	2,010,905.76	(221,405.76)	112.4%	1,947,034.77
5151	Student Lunch Sales	724,120.00	(21,225.47)	719,201.62	4,918.38	99.3%	523,102.10
5161	Adult Lunch Sales	5,000.00	356.50	5,205.60	(205.60)	104.1%	4,317.12
5165	Ala Carte Sales	330,000.00	33,606.05	417,329.63	(87,329.63)	126.5%	499,803.66
5171	Admissions-Student Activities	1,000,000.00	164,749.03	1,589,873.09	(589,873.09)	159.0%	1,345,067.77
5172	Bookstore Sales	.00	.00	66,109.00	(66,109.00)		.00
5173	Student Org Membership Dues	100,000.00	.00	24,796.00	75,204.00	24.8%	54,399.83
5174	Enterprise Activity	.00	.00	.00	.00		330.00
5179	Other Pupil Activity	.00	.00	.00	.00		1,000.00
5181	Community Services	1,365,000.00	7,465.82	1,248,214.49	116,785.51	91.4%	1,450,198.77
5182	Preschool Tuition	1,785,000.00	2,363.00	1,577,706.65	207,293.35	88.4%	1,607,962.26
5191	Rentals	.00	13,295.36	21,234.20	(21,234.20)		21,869.16
5192	Gifts and Donations	.00	(42,850.00)	167,470.70	(167,470.70)		956,991.25
5195	Prior Period Adjustment	.00	.00	1,749.60	(1,749.60)		7,112.54
5198	Misc Local Revnue	410,000.00	210,068.24	417,673.26	(7,673.26)	101.9%	436,698.75
5211	Fines, Escheats, Overplus, Etc.	30,000.00	.00	39,062.91	(9,062.91)	130.2%	68,621.99
5221	State Assessed RR & Util	668,180.00	581,229.05	581,229.05	86,950.95	87.0%	620,017.40
5311	Basic Formula State Monies	8,196,870.00	832,663.00	7,683,083.34	513,786.66	93.7%	6,044,513.89
5312	Transportation (State Aid)	350,000.00	28,150.00	337,884.00	12,116.00	96.5%	283,385.00
5319	Classroom Trust	2,246,618.88	199,252.51	1,990,303.07	256,315.81	88.6%	2,358,679.38
5324	Early Child Parents as Teachers	110,000.00	55,866.15	90,426.15	19,573.85	82.2%	169,714.55
5332	Career Education	73,291.00	21,275.00	74,488.00	(1,197.00)	101.6%	17,541.94
5333	Food Service-State	5,000.00	.00	11,247.92	(6,247.92)	225.0%	8,601.28
5342	Evid-based Reading-State	98,840.00	.00	68,380.00	30,460.00	69.2%	30,460.00
5369	Residential Placement	125,000.00	.00	99,150.57	25,849.43	79.3%	105,807.57
5397	Other State Revenue	567.00	(1,532.64)	567.24	(.24)	100.0%	3,485.16
5412	Medicaid	45,000.00	12,904.43	47,090.10	(2,090.10)	104.6%	46,656.75
5422	ARP- ESSER III	.00	.00	.00	.00		206,727.20
5427	Perkins Basic Grant, Career Ed	37,471.00	.00	37,111.74	359.26	99.0%	36,618.67
5445	School Lunch Program	300,000.00	.00	329,974.39	(29,974.39)	110.0%	322,909.15
5446	School Breakfast Program	58,000.00	5,510.70	64,889.85	(6,889.85)	111.9%	65,291.76
5448	After School Snack Program	5,000.00	.00	4,981.27	18.73	99.6%	5,858.16
5451	Title I	333,233.53	89,825.49	357,743.41	(24,509.88)	107.4%	90,681.71
5461	Title IV.A Student Support	29,066.41	5,514.21	31,413.34	(2,346.93)	108.1%	4,622.92
5465	Title II A	94,493.42	38,436.65	100,745.04	(6,251.62)	106.6%	51,176.34
5468	ARP Hmlss Cld Yth II	.00	.00	.00	.00		42,590.58
5472	Child Care Grant	20,000.00	.00	.00	20,000.00	0.0%	29,074.41
5497	Other Federal Revenue	139,085.00	.00	73,372.85	65,712.15	52.8%	277,417.23
5631	Net Insurance Recovery	.00	.00	.00	.00		754,140.11
5651	Sale of Property/Equip/Supplies	.00	.00	.00	.00		487.00
5811	Tuition from Other Schl Dist	135,000.00	6,621.20	89,641.25	45,358.75	66.4%	65,014.95
5841	Non-Disabled Trans Fees	20,000.00	2,907.78	2,907.78	17,092.22	14.5%	19,122.15
	Total of REVENUES	**72,720,889.56**	**2,898,486.55**	**71,877,198.88**	**843,690.68**	**98.8%**	**72,576,251.39**
EXPENSES							
6111	Salaries-Certified Full-time	26,644,862.00	245,780.06	26,417,335.79	227,526.21	99.1%	26,979,147.80
6112	Certified Administrator Salaries	3,315,475.00	267,651.31	3,277,915.02	37,559.98	98.9%	3,248,405.41
6121	Sub Teacher Salaries	1,029,184.00	12,252.00	1,032,707.92	(3,523.92)	100.3%	901,183.59
6131	Supplemental Pay	988,359.00	21,974.44	972,645.41	15,713.59	98.4%	984,900.99
6141	Seperation Incentive	.00	.00	.00	.00		314,915.80
6151	Classified Salaries-Regular	9,198,699.66	556,392.84	8,994,844.00	203,855.66	97.8%	8,773,209.15
6152	Instructional Aide Salaries	1,326,964.00	4,987.19	1,265,363.72	61,600.28	95.4%	1,319,488.87
6153	Classified Sub Salaries	49,125.00	356.00	73,344.32	(24,219.32)	149.3%	70,324.87
6161	Salaries-Classified Part-Time	134,162.00	1,905.09	92,960.18	41,201.82	69.3%	84,623.99
6171	Seperation Incentive	.00	.00	.00	.00		52,245.20
6211	Teacher Retirement	5,221,615.00	79,653.04	5,178,074.04	43,540.96	99.2%	5,176,094.70
6221	Non-Teacher Retirement	882,845.00	44,819.24	797,663.89	85,181.11	90.4%	779,388.81
6231	OASDI/FICA	729,378.00	37,743.81	690,543.79	38,834.21	94.7%	668,320.10

		Working Budget	MTD Activity	YTD Activity	Remaining Budget	% Realized	Last Year Thru This Month
EXPENSES cont.							
6232	Medicare	630,446.00	15,668.11	589,289.05	41,156.95	93.5%	590,129.83
6241	Employee Insurance	6,985,971.00	136,056.27	6,798,860.04	187,110.96	97.3%	6,100,963.92
6261	Workers Comp Insurance	218,828.00	.00	218,828.00	.00	100.0%	227,640.00
6271	Unemployment Comp	20,000.00	.00	5,050.21	14,949.79	25.3%	12,925.65
6291	Other Emp Prov Benes	.00	.00	13,160.11	(13,160.11)		.00
6311	Payments To Other Districts	315,000.00	7,828.90	191,472.51	123,527.49	60.8%	290,511.35
6313	Student Services	5,000.00	108.52	4,642.71	357.29	92.9%	2,865.21
6315	Audit Services	25,000.00	.00	21,000.00	4,000.00	84.0%	20,500.00
6316	Technology Related Services	249,500.00	5,746.36	215,417.25	34,082.75	86.3%	195,817.56
6317	Legal Services	78,500.00	17,329.00	91,606.03	(13,106.03)	116.7%	73,260.80
6318	Election Services	25,000.00	.00	75.00	24,925.00	0.3%	14,875.13
6319	Other Prof Services	3,333,050.53	409,848.41	3,479,153.06	(146,102.53)	104.4%	2,419,849.58
6332	Repairs and Maintenance (not LEA)	685,743.68	79,564.87	903,831.98	(218,088.30)	131.8%	674,785.94
6333	Rentals-Land and Buildings	17,500.00	.00	16,012.91	1,487.09	91.5%	9,635.00
6334	Rentals-Equipment	176,900.00	21,487.93	234,901.33	(58,001.33)	132.8%	197,607.36
6335	Water & Sewer	271,165.00	23,550.82	277,647.08	(6,482.08)	102.4%	208,561.63
6336	Trash Removal	58,385.00	6,339.97	56,496.59	1,888.41	96.8%	49,538.78
6337	Tech Repairs and Maint	507,000.00	92,578.61	596,327.99	(89,327.99)	117.6%	500,064.44
6341	Transportation, Contracted	1,426,956.80	144,482.97	1,385,993.55	40,963.25	97.1%	1,067,130.48
6342	Transportation, cont/non route	219,778.81	30,693.15	198,732.67	21,046.14	90.4%	139,999.58
6343	Travel / Conventions	93,079.94	5,708.17	121,434.57	(28,354.63)	130.5%	103,162.29
6349	Other Transportation Services	30,682.84	2,133.67	3,222.97	27,459.87	10.5%	5,115.01
6351	Insurance-Property	632,750.00	.00	632,750.00	.00	100.0%	574,479.00
6352	Insurance- Liability	519,603.00	.00	519,603.00	.00	100.0%	473,304.00
6353	Treasurer Bond Premium	100.00	.00	100.00	.00	100.0%	100.00
6359	Jdgmnt Agnst LEA Sttlmnt	30,000.00	.00	36,500.00	(6,500.00)	121.7%	.00
6361	Communication	378,500.00	24,256.18	287,044.12	91,455.88	75.8%	486,510.31
6362	Advertising	3,400.00	604.47	2,018.87	1,381.13	59.4%	2,641.60
6363	Printing and Binding	11,000.00	2,267.00	2,317.00	8,683.00	21.1%	8,910.87
6371	Dues and Memberships	53,862.00	5,100.00	84,315.35	(30,453.35)	156.5%	113,385.53
6391	Other Purchased Services	15,000.00	.00	14,750.00	250.00	98.3%	14,250.00
6398	Other Services	822,916.72	23,542.93	374,784.01	448,132.71	45.5%	314,621.91
6411	General Supplies	2,151,715.28	275,131.11	2,179,388.79	(27,673.51)	101.3%	1,979,202.83
6412	Technology Supplies	1,410,788.08	227,615.41	1,345,021.20	65,766.88	95.3%	813,914.92
6431	Textbooks	311,784.24	275,583.38	305,634.66	6,149.58	98.0%	36,001.00
6441	Library Books	36,735.05	45.43	30,693.02	6,042.03	83.6%	37,028.53
6471	Food Supplies	5,000.00	.00	.00	5,000.00	0.0%	.00
6481	Electricity Services	996,000.00	119,039.52	1,015,466.16	(19,466.16)	102.0%	825,845.38
6482	Gas-Natural	371,950.00	5,036.17	343,008.79	28,941.21	92.2%	249,528.68
6486	Gas, Propane or Diesel	33,000.00	2,269.32	18,200.23	14,799.77	55.2%	19,377.49
6521	Buildings	870,751.91	112,481.53	430,297.18	440,454.73	49.4%	1,630,055.51
6531	Improvements other than Buildings	721,955.00	59,419.35	640,241.51	81,713.49	88.7%	1,045,599.01
6541	Equipment	300,487.77	24,305.83	252,532.33	47,955.44	84.0%	513,319.94
6542	Classroom Instructional Equipment	37,000.00	.00	6,733.00	30,267.00	18.2%	29,441.90
6611	Principal-Bonded Indebtedness	47,266.00	.00	47,265.33	.67	100.0%	96,334.04
6623	Interest-lease purchase agreements	3,533.00	.00	3,533.35	(.35)	100.0%	8,948.58
6631	Fees on Bonds	.00	.00	.00	.00		657.00
	Total of EXPENSES	**74,659,254.31**	**3,429,338.38**	**72,788,751.59**	**1,870,502.72**	**97.5%**	**71,530,646.85**
	Revenue over (under) Expenses	**(1,938,364.75)**	**(530,851.83)**	**(911,552.71)**	**(1,026,812.04)**		**1,045,604.54**

Webster Groves School District
400 East Lockwood
Webster Groves, MO 63119

Expense/Revenue Report

Funds: 003,005 and All Locations as of the end of June

		Working Budget	MTD Activity	YTD Activity	Remaining Budget	% Realized	Last Year Thru This Month
REVENUES							
Fund 003	**Debt Service Fund**						
5111	Current Taxes	7,668,218.83	14,353.28	7,311,806.84	356,411.99	95.4%	6,626,464.63
5112	Delinquent Taxes	95,306.76	3,217.29	104,390.95	(9,084.19)	109.5%	116,843.59
5114	Financial Institution Tax	5,346.00	.00	960.61	4,385.39	18.0%	14,240.92
5115	M & M Tax	207,005.94	1,299.42	290,890.86	(83,884.92)	140.5%	261,438.76
5141	Earnings on Investments	258,500.00	3,097.69	318,754.20	(60,254.20)	123.3%	311,778.69
5221	State Assessed RR & Util	133,611.00	140,070.57	140,070.57	(6,459.57)	104.8%	134,737.01
5497	Other Federal Revenue	216,000.00	.00	219,371.91	(3,371.91)	101.6%	219,432.20
	Total Fund 003	**8,583,988.53**	**162,038.25**	**8,386,245.94**	**197,742.59**	**97.7%**	**7,684,935.80**
Fund 005	**Bond Issue Fund**						
5141	Earnings on Investments	332,870.40	(579.46)	332,870.40	.00	100.0%	1,134,587.94
	Total Fund 005	**332,870.40**	**(579.46)**	**332,870.40**	**0.00**	**100.0%**	**1,134,587.94**
	Total of REVENUES	**8,916,858.93**	**161,458.79**	**8,719,116.34**	**197,742.59**	**97.8%**	**8,819,523.74**
EXPENSES							
Fund 003	**Debt Service Fund**						
6611	Principal-Bonded Indebtedness	3,345,000.00	.00	3,345,000.00	.00	100.0%	3,260,000.00
6621	Interest on Bonds	3,872,937.00	.00	3,872,936.50	.50	100.0%	3,727,420.89
6631	Fees on Bonds	4,000.00	.00	2,119.80	1,880.20	53.0%	2,755.80
	Total Fund 003	**7,221,937.00**	**0.00**	**7,220,056.30**	**1,880.70**	**100.0%**	**6,990,176.69**
Fund 005	**Bond Issue Fund**						
6521	Buildings	7,000,000.00	26,288.20	3,864,117.81	3,135,882.19	55.2%	8,351,164.63
6531	Improvements other than Buildings	4,500,000.00	1,030,358.89	5,303,960.61	(803,960.61)	117.9%	1,430,791.84
6541	Equipment	.00	.00	6,640.00	(6,640.00)		.00
6543	Technology Equipment	500,000.00	13,144.77	385,119.37	114,880.63	77.0%	50,946.18
	Total Fund 005	**12,000,000.00**	**1,069,791.86**	**9,559,837.79**	**2,440,162.21**	**79.7%**	**9,832,902.65**
	Total of EXPENSES	**19,221,937.00**	**1,069,791.86**	**16,779,894.09**	**2,442,042.91**	**87.3%**	**16,823,079.34**
	Revenue over (under) Expenses	**(10,305,078.07)**	**(908,333.07)**	**(8,060,777.75)**	**(2,244,300.32)**		**(8,003,555.60)**

Breakdown by Fund

Fund	MTD Rev-Exp	YTD Rev-Exp
003 Debt Service Fund	162,038.25	1,166,189.64
005 Bond Issue Fund	(1,070,371.32)	(9,226,967.39)