

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2026, Fiscal Period 09**

**101 - Albertville City Schools**

| 101 - Albertville City Schools                                                 |                  |                 |                            |                 |                |                            |
|--------------------------------------------------------------------------------|------------------|-----------------|----------------------------|-----------------|----------------|----------------------------|
|                                                                                | GENERAL          |                 | VARIANCE                   | SPECIAL REVENUE |                | VARIANCE                   |
| Description                                                                    | Budget           | Actual          | Favorable<br>(Unfavorable) | Budget          | Actual         | Favorable<br>(Unfavorable) |
| Revenues                                                                       |                  |                 |                            |                 |                |                            |
| State Sources                                                                  | \$54,769,507.74  | \$38,293,505.80 | (\$16,476,001.94)          | \$1,053,360.00  | \$309,582.21   | (\$743,777.79)             |
| Federal Sources                                                                | \$0.00           | \$58.00         | \$58.00                    | \$9,995,179.46  | \$7,273,023.99 | (\$2,722,155.47)           |
| Local Sources                                                                  | \$13,880,419.41  | \$9,818,788.02  | (\$4,061,631.39)           | \$1,224,605.00  | \$871,835.64   | (\$352,769.36)             |
| Other Sources                                                                  | \$545,935.00     | \$476,641.93    | (\$69,293.07)              | \$51,000.00     | \$79,836.38    | \$28,836.38                |
| Total Revenues:                                                                | \$69,195,862.15  | \$48,588,993.75 | (\$20,606,868.40)          | \$12,324,144.46 | \$8,534,278.22 | (\$3,789,866.24)           |
| Expenditures                                                                   |                  |                 |                            |                 |                |                            |
| Instructional Services                                                         | \$40,790,294.44  | \$29,245,247.42 | \$11,545,047.02            | \$4,643,386.64  | \$2,905,207.68 | \$1,738,178.96             |
| Instructional Support Services                                                 | \$9,568,390.83   | \$6,960,790.73  | \$2,607,600.10             | \$2,742,716.89  | \$1,610,830.50 | \$1,131,886.39             |
| Operation & Maintenance Services                                               | \$9,327,472.00   | \$5,166,096.41  | \$4,161,375.59             | \$165,966.00    | \$110,952.56   | \$55,013.44                |
| Auxiliary Services                                                             | \$4,004,297.39   | \$2,864,359.62  | \$1,139,937.77             | \$5,771,172.00  | \$4,312,018.35 | \$1,459,153.65             |
| General Administrative Services                                                | \$2,754,024.00   | \$2,011,418.62  | \$742,605.38               | \$471,115.30    | \$358,720.00   | \$112,395.30               |
| Special Revenue Outlay                                                         | \$3,526,403.00   | \$1,846,118.53  | \$1,680,284.47             | \$0.00          | \$0.00         | \$0.00                     |
| General Service                                                                | \$0.00           | \$0.00          | \$0.00                     | \$0.00          | \$0.00         | \$0.00                     |
| Other Expenditures                                                             | \$1,181,938.00   | \$917,005.35    | \$264,932.65               | \$318,419.63    | \$171,866.43   | \$146,553.20               |
| Total Expenditures:                                                            | \$71,152,819.66  | \$49,011,036.68 | \$22,141,782.98            | \$14,112,776.46 | \$9,469,595.52 | \$4,643,180.94             |
| Other Financing Sources (Uses)                                                 |                  |                 |                            |                 |                |                            |
| Other Financing Sources:                                                       | \$92,650.00      | \$160,677.49    | \$68,027.49                | \$2,001,290.88  | \$539,401.36   | (\$1,461,889.52)           |
| Other Financing Uses:                                                          | \$1,338,462.38   | \$415,000.00    | \$923,462.38               | \$664,278.50    | \$214,686.72   | \$449,591.78               |
| Total Other Financing Sources (Uses):                                          | (\$1,245,812.38) | (\$254,322.51)  | \$991,489.87               | \$1,337,012.38  | \$324,714.64   | (\$1,012,297.74)           |
| Excess Revenues and Other Sources Over<br>(Under) Expenditures and Other Uses: | (\$3,202,769.89) | (\$676,365.44)  | \$2,526,404.45             | (\$451,619.62)  | (\$610,602.66) | (\$158,983.04)             |
| Beginning Fund Balance - Oct. 1:                                               | \$28,867,184.59  | \$28,867,184.59 | \$0.00                     | \$3,813,142.39  | \$3,813,142.39 | \$0.00                     |
| Ending Fund Balance:                                                           | \$25,664,414.70  | \$28,190,819.15 | \$2,526,404.45             | \$3,361,522.77  | \$3,202,539.73 | (\$158,983.04)             |

Information in this report has been reconciled to the corresponding bank statements.