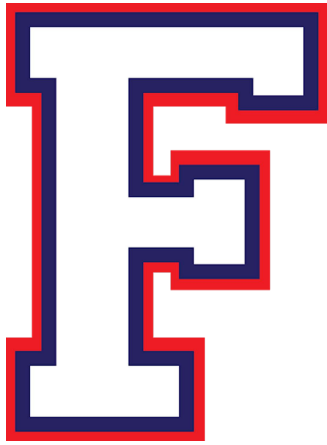




Austintown Local School District

Monthly Financial Report

Fiscal Year 2026 Revenue and Expenditure Activity Through June

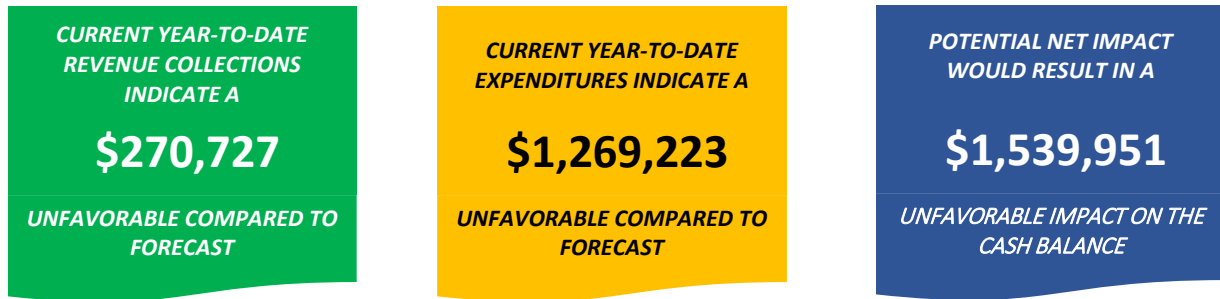
Treasurer/CFO, Blaise E. Karlovic

Table of Contents

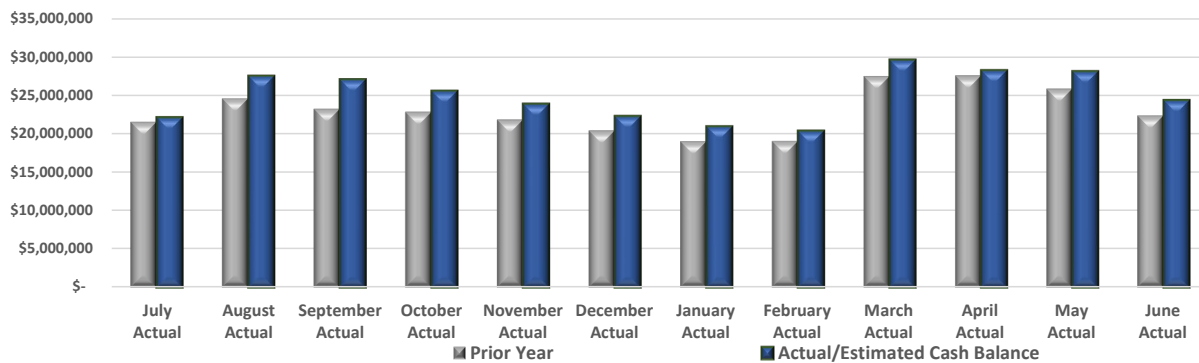
FISCAL YEAR 2026 REVENUE AND EXPENDITURE ANALYSIS THROUGH JUNE	3
FISCAL YEAR 2026 MONTHLY REVENUE ANALYSIS - JUNE	4
FISCAL YEAR 2026 REVENUE ANALYSIS - JULY - JUNE	5
FISCAL YEAR 2026 MONTHLY EXPENDITURE ANALYSIS - JUNE	6
FISCAL YEAR 2026 EXPENDITURE ANALYSIS - JULY - JUNE	7

FISCAL YEAR 2026 REVENUE AND EXPENDITURE ANALYSIS THROUGH JUNE

1. ACTUAL COMPARED TO FORECAST VARIANCE AND NET FAVORABILITY ANALYSIS



2. VARIANCE AND CASH BALANCE COMPARISON



CURRENT MONTHLY CASH FLOW ESTIMATES A JUNE 30, 2026 CASH BALANCE OF

\$24,360,256

Current monthly cash flow estimates, including actual data through June indicate that the June 30, 2026 cash balance will be \$24,360,256, which is \$1,539,951 less than the five year forecast of \$25,900,207.

June 30 ESTIMATED CASH BALANCE IS

\$(1,539,951)

LESS THAN THE FORECAST/BUDGET AMOUNT

3. FISCAL YEAR 2026 REVENUE SHORTFALL/SURPLUS ANALYSIS (BASED UPON ACTUAL/ESTIMATED VARIANCE)

FY 2025 June Cash Balance

\$22,301,232

Estimated FY 2026 June Cash Balance

\$24,360,256

OPERATING SURPLUS OF

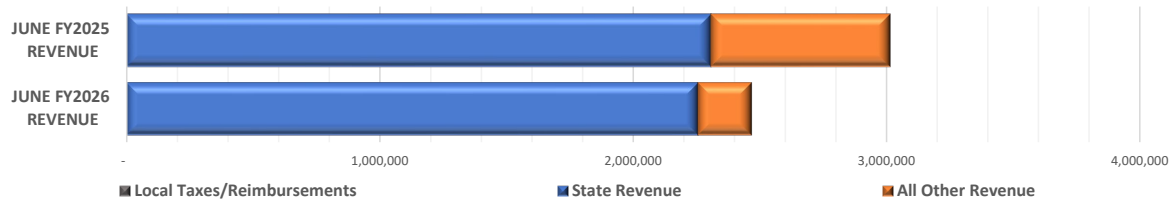
\$2,059,023

WILL INCREASE THE CASH BALANCE BY THE END OF THE FISCAL YEAR

Current cash flow monthly trend-estimates indicate this year's ending June 30 cash balance will INCREASE \$2,059,023 compared to last fiscal year ending June 30. This surplus outcome is the result of the cash flow revenue estimate of \$53,583,145 totaling more than estimated cash flow expenditures of \$51,524,122.

FISCAL YEAR 2026 MONTHLY REVENUE ANALYSIS - JUNE

1. JUNE REVENUE COLLECTIONS COMPARED TO PRIOR YEAR



	Actual Revenue Collections For June	Prior Year Revenue Collections	Actual Compared to Last Year
Local Taxes/Reimbursements	-	-	-
State Revenue	2,254,673	2,305,058	(50,386)
All Other Revenue	213,959	709,027	(495,068)
Total Revenue	2,468,632	3,014,086	(545,454)

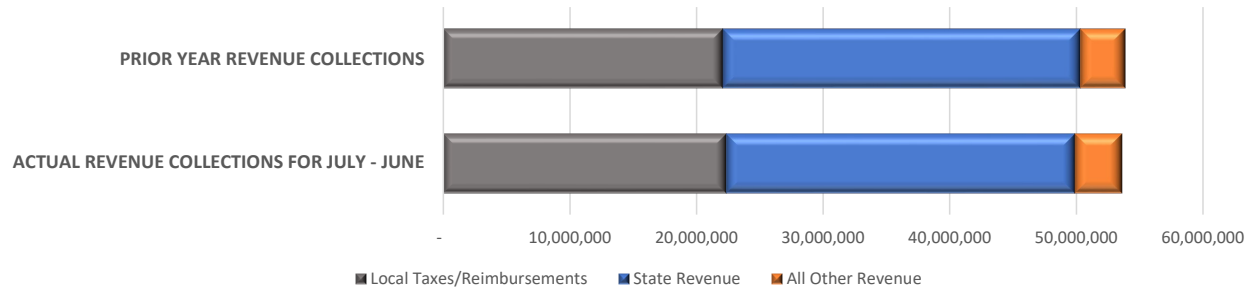
Actual revenue for the month was down

\$545,454

compared to last year.

Overall total revenue for June is down -18.1% (-\$545,454). The largest change in this June's revenue collected compared to June of FY2025 is lower restricted fed (-\$451,597) and lower miscellaneous receipts (-\$40,209). A single month's results can be skewed compared to a prior year because of the timing of revenue received. The fiscal year-to-date results, when involving additional months of revenue activity can provide more insight.

2. ACTUAL REVENUE RECEIVED THROUGH JUNE COMPARED TO THE PRIOR YEAR



	Actual Revenue Collections For July - June	Prior Year Revenue Collections For July - June	Current Year Compared to Last Year
Local Taxes/Reimbursements	22,328,721	22,062,157	266,564
State Revenue	27,561,831	28,259,130	(697,299)
All Other Revenue	3,692,593	3,507,312	185,281
Total Revenue	53,583,145	53,828,599	(245,454)

COMPARED TO THE SAME PERIOD, TOTAL REVENUES ARE

\$245,454

LOWER THAN THE PREVIOUS YEAR

Fiscal year-to-date General Fund revenue collected totaled \$53,583,145 through June, which is -\$245,454 or -.5% lower than the amount collected last year. The largest difference in revenue when comparing current year-to-date revenue collected through June to the same period last year is restricted aid state revenue coming in -\$469,870 lower compared to the previous year, followed by local taxes coming in \$245,775 higher.

FISCAL YEAR 2026 REVENUE ANALYSIS - JULY - JUNE

3. POSSIBLE CASH FLOW VARIANCE FROM FORECAST DUE TO FYTD ACTUAL RESULTS

CURRENT YEAR-TO-DATE REVENUE
COLLECTIONS INDICATE A

\$270,727

UNFAVORABLE COMPARED TO
FORECAST

	Forecast Annual Revenue Estimates	Cash Flow Actual/Estimated Calculated Annual Amount	Current Year Forecast Compared to Actual/Estimated
Loc. Taxes/Reimbur.	22,470,406	22,328,721	● (141,685)
State Revenue	27,571,864	27,561,831	● (10,033)
All Other Revenue	3,811,602	3,692,593	● (119,009)
Total Revenue	53,853,872	53,583,145	● (270,727)

The top two categories (restricted fed and investment earnings), represents 50.6% of the variance between current revenue estimates and the amounts projected in the five year forecast.

The total variance of \$270,727 (current revenue estimates vs. amounts projected in the five year forecast) is equal to .5% forecast annual revenue

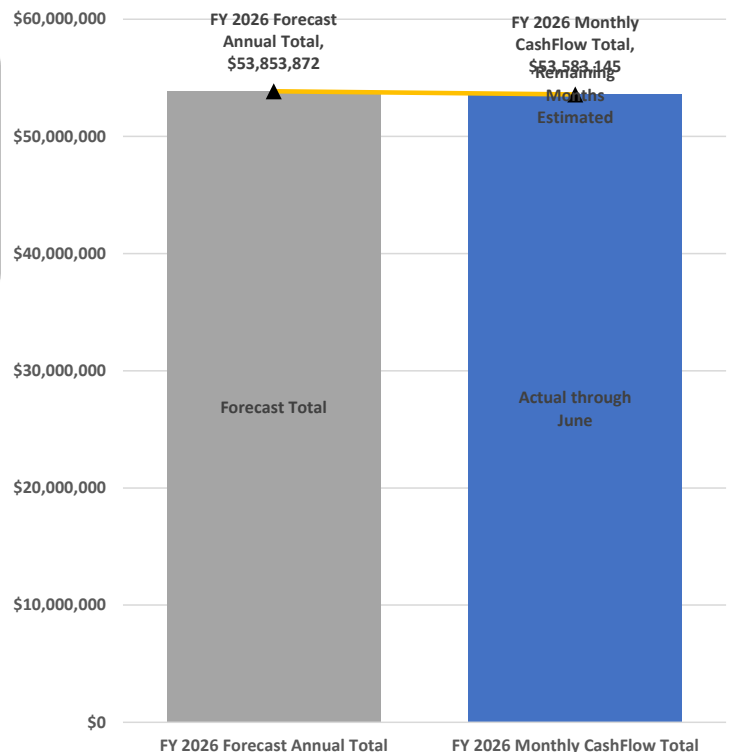
Top Forecast vs. Cash Flow Actual/Estimated Amounts

Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Restricted Fed ●	(368,214)
Investment Earnings ●	231,121
Local Taxes ●	(144,155)
Restricted Aid State ●	(49,030)
All Other Revenue Categories ●	59,550
Total Revenue ●	(270,728)

4. REVENUE VARIANCE ANALYSIS OF POTENTIAL IMPACT

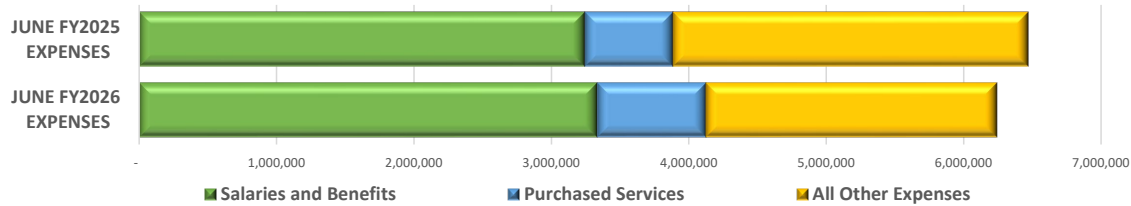
Results through June indicate an unfavorable variance of \$270,727 compared to the forecast total annual revenue. This means the forecast cash balance could be reduced.

The fiscal year is 100% complete. Monthly cash flow, comprised of 12 actual months plus 0 estimated months indicates revenue totaling \$53,583,145 which is -\$270,727 less than total revenue projected in the district's current forecast of \$53,853,872



FISCAL YEAR 2026 MONTHLY EXPENDITURE ANALYSIS - JUNE

1. JUNE EXPENDITURES COMPARED TO PRIOR YEAR



	Actual Expenses For June	Prior Year Expenditure Incurred	Actual Compared to Last Year
Salaries and Benefits	3,334,008	3,242,818	91,190
Purchased Services	793,476	644,916	148,560
All Other Expenses	2,116,027	2,582,755	(466,728)
Total Expenditures	6,243,510	6,470,489	(226,978)



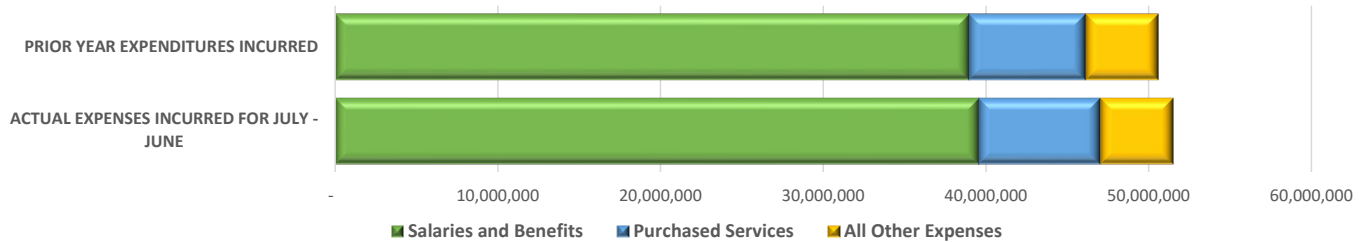
Actual expenses for the month was down

\$226,978

compared to last year.

Overall total expenses for June are down -3.5% (-\$226,978). The largest change in this June's expenses compared to June of FY2025 is lower transfers out (-\$500,000), higher professional and technical services (\$61,124) and higher non - utility property services (\$55,257). A single month's results can be skewed compared to a prior year because of the timing when expenses are incurred. The fiscal year-to-date results, when involving additional months of expense activity can provide more insight.

2. ACTUAL EXPENSES INCURRED THROUGH JUNE COMPARED TO THE PRIOR YEAR



	Actual Expenses For July - June	Prior Year Expenditures Incurred	Actual Compared to Last Year
Salaries and Benefits	39,550,998	38,964,022	586,976
Purchased Services	7,490,687	7,173,037	317,650
All Other Expenses	4,482,437	4,473,763	8,674
Total Expenditures	51,524,122	50,610,822	913,300

Compared to the same period, total expenditures are

\$913,300

higher than the previous year

Fiscal year-to-date General Fund expenses totaled \$51,524,122 through June, which is \$913,300 or 1.8% higher than the amount expended last year. The largest difference in expenditures when comparing current year-to-date expenditures through June to the same period last year is that regular certified salaries costs are \$633,982 higher compared to the previous year, followed by all other certified salaries coming in -\$374,754 lower and transfers out coming in -\$246,125 lower.

FISCAL YEAR 2026 EXPENDITURE ANALYSIS - JULY - JUNE

3. POSSIBLE CASH FLOW VARIANCE FROM FORECAST DUE TO FYTD ACTUAL RESULTS

**CURRENT YEAR-TO-DATE
EXPENDITURES INDICATE A**

\$1,269,223

**UNFAVORABLE COMPARED TO
FORECAST**

	Forecasted Annual Expenses	Cash Flow Actual/Estimated Calculated Annual Amount	Forecasted amount compared to Actual/Estimated
Salaries and Benefits	39,494,252	39,550,998	56,747
Purchased Services	7,454,870	7,490,687	35,817
All Other Expenses	3,305,777	4,482,437	1,176,660
Total Expenditures	50,254,898	51,524,122	1,269,223

Top Forecast vs. Cash Flow Actual/Estimated Amounts

Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Transfers Out	968,493
Supplies for Operation and Repair - V	102,430
Regular Classified Salaries	94,894
Tuition and Similar Payments	85,885
All Other Expense Categories	17,522
Total Expenses	1,269,224

The top two categories (transfers out and supplies for operation and repair - v), represents 84.4% of the variance between current expense estimates and the amounts projected in the five year forecast.

The total variance of \$1,269,223 (current expense estimates vs. amounts projected in the five year forecast) is equal to 2.5% of the total Forecasted annual expenses.

4. EXPENDITURE VARIANCE ANALYSIS OF POTENTIAL IMPACT

Results through June indicate that Fiscal Year 2026 actual/estimated expenditures could total \$51,524,122 which has a unfavorable expenditure variance of \$1,269,223. This means the forecast cash balance could be reduced.

The fiscal year is approximately 100% complete. Monthly cash flow, comprised of 12 actual months plus 0 estimated months indicates expenditures totaling \$51,524,122 which is \$1,269,223 more than total expenditures projected in the district's current forecast of \$50,254,898

