Hacienda La Puente Unified School District

CITIZENS BOND OVERSIGHT COMMITTEE

2024-25 ANNUAL REPORT

FOR MEASURE BB

AUGUST 20, 2026

Message from the Citizens Bond Oversight Committee (CBOC) Chair

It is my honor to present the Annual Report for **Measure BB**, the $148 million bond measure approved by voters in November 2016. This report provides a summary of bond activities for the fiscal year **July 2024 through June 2025**. Comprehensive details and supporting documents are available on the District's website: hlpschools.org/community/citizens-bond-oversight-committee-CBOC. When appropriate, historical context or subsequent events are included to provide clarity to the year's activities.

The Citizens Bond Oversight Committee is deeply committed to maintaining transparency and accountability in the use of Measure BB funds. Our members, who represent diverse community groups, volunteer their time to review financial records, project updates, and compliance documentation. Their thoughtful engagement ensures that the community's investment is managed responsibly and in alignment with the goals approved by voters.

This report is organized into the following sections:

- Purpose of the Annual Report
- Measure BB Overview
- CBOC Roles and Responsibilities
- Financial Information
- Accomplishments
- Annual Compliance Statement
- CBOC Compliance Statement

In partnership with District staff and Program Manager **Cummings**, the District successfully completed important modernization projects at school sites. These projects demonstrate the ongoing commitment to providing safe, modern, and effective learning environments for our students.

On behalf of the Citizens Bond Oversight Committee, I extend my gratitude for your continued support and trust. Together, we are strengthening our schools and investing in the future of our students.

My Best,

Dr. Perla Hernandez Trumkul
Chair, Citizens Bond Oversight Committee

Citizens Bond Oversight Committee Members (2024-25)

Name	Representation
Antonio Ruiz	At Large Community Member
Dr. Perla Hernandez-Trumkul	At Large Community Member
Berenice De Anda	At Large Community Member
Raji Venkataraman	At Large Community Member
Jason Hinojosa	Parent or guardian of a student in the District
VACANT	Taxpayer Organization Member
VACANT	Business Organization Member
VACANT	Senior Citizen Representative
VACANT	Parent/Guardian of Child in District and Actively Involved

Purpose of this Report

The State of California requires Citizens' Bond Oversight Committees to inform the public and taxpayers concerning the Proposition 39 (55% local school bond measures) expenditures and use of bond funds at least once a year.

ANNUAL STATEMENT COMPLIANCE REQUIREMENT

The 2025 CBOC Annual Report for the fiscal year ending June 30, 2025, is submitted to the Board of Trustees by the Committee in accordance with Education Code Section 15278 (b). The Committee advises that, to the best of its knowledge based on available information provided by the District, HLPUSD is in full compliance with the requirements of Article XIIIA, Section 1 (b) (3) of the California Constitution.

INDEPENDENT AUDIT REVIEW

The auditor issued an unqualified opinion that no deficiencies or unallowable expenses were discovered that should not be charged to the Bond Program. The auditor also conducted a performance audit that concluded the District is in compliance with Measure BB. The audit was received and accepted by the Board of Trustees on April 16, 2026.

Measure BB Information

The Hacienda La Puente Unified School District bond program, funded by Measure BB is a $148 million general bond obligation passed by the board on August 11, 2016. The voters approved the measure at the November 2016 elections.

MEASURE BB VOTER APPROVED EXPENDITURES

> *"To upgrade/repair all neighborhood school classrooms and retain/attract quality teachers by renovating all science, technology, engineering, art/math labs/classrooms, and athletic facilities; ensuring drinking water safety; repairing, constructing, equipping/acquiring educational facilities to prepare students for college and 21st century vocational jobs/careers, shall Hacienda La Puente Unified School District issue up to $148,000,000 in bonds at legal rates, requiring audits, citizens' oversight, no money for administrators' salaries, and all funds"*

Proceeds from sale of bonds authorized by the Measure shall be used **only** for the purposes specified in the Measure, including but not limited to:

> *Repairing or replacing roofs, floors, plumbing, and electrical systems; Upgrading classroom technology; Repairing classrooms and school buildings; Providing and maintaining up-to-date technology infrastructure; Repairing athletic facilities and infrastructure; Automating fire alarm systems; Repairing fire safety equipment, and adding sprinklers and fire safety doors; Upgrading and installing security systems, such as security lighting, fencing, smoke detectors, and fire alarms; Upgrading emergency communication systems; Installing energy-efficient systems; Improving heating, ventilation, air-conditioning, and lighting systems, doors, and windows to increase energy efficiency; Upgrading and expanding wireless systems, telecommunications, and Internet and network connections; Upgrading electrical wiring, data networks, and broadband; Upgrading and replacing computers, hardware, and infrastructure systems, classroom and library technology, and teaching equipment.*

Bond proceeds may not be expended on teacher and administrator salaries and non-bond operating expenses.

CBOC Roles, Responsibilities, Duties

ROLES & RESPONSIBILITIES OF CBOC

The committee's role is to review and report on District spending of taxpayers' money for authorized expenditures per Bond Measure. The oversight committee's purpose is to provide a public accounting of the District's bond expenditures and report to the community whether the District complies with bond expenditure requirements. Committee members represent the community and appointed by the Governing Board.

PRIMARY DUTIES

- Review bond expenditures to ensure that proceeds have been expended for the purpose set forth in Measure BB.
- Inform the Public concerning the Districts expenditures of bond proceeds.
- Present to the Districts Governing Board an annual report of the committee's proceedings and activities of the previous year.
- Provide a statement indicating whether the District is in compliance with bond requirements.

CBOC Membership, Bylaws

HLPUSD BOND COMMITTEE MEMBERSHIP

- A two-year term: Members in good standing are eligible for up to three consecutive two- year terms.
- Attendance at four quarterly meetings per year. Meeting dates are identified at the start of each year, and generally run between 60-90 minutes.
- Participation in periodic campus facilities tours modernized under Measure BB to view construction projects in progress.
- HLPUSD committee is comprised of at least 7 members and is appointed by the Governing Board.

CBOC BYLAWS

The DISTRICT adopted CBOC bylaws to clearly identify the oversight committee purpose, duties, activities, membership and other conditions. All CBOC meetings and the oversight members comply with the *Ralph M. Brown Public Meetings Act.* Above mentioned bylaws can be accessed via the following https://www.hlpschools.org/community/citizens-bond-oversight-committee-cboc

HACIENDA LA PUENTE UNIFIED SCHOOL DISTRICT 1970

Financial Information

MEASURE "BB" GENERAL OBLIGATION BOND BUILDING FUND OF HACIENDA LA PUENTE UNIFIED SCHOOL DISTRICT

Statement of Revenues, Expenditures, and Changes in Fund Balance for the Fiscal Year Ended June 30, 2025

ASSETS		
Deposits and investments	$	83,387,193
Accounts receivable	$	794,923
Total Assets	**$**	**84,182,116**
LIABILITIES AND FUND BALANCE		
Liabilities		
Accounts payable	$	972,519
Fund Balance		
Restricted for capital projects	$	83,209,597
Total Liabilities and Fund Balance	**$**	**84,182,116**

REVENUES		
Interest income	$	3,477,579
Net decrease in Fair Value of Investment	$	1,584,656
Total Revenues	**$**	**5,062,235**
EXPENDITURES		
Current:		
Plant Services	$	1,236,599
Facilities Acquisition and Construction	$	13,163,356
Total Expenditures	**$**	**14,399,955**
Excess/Deficiency of Revenues	$	(9,337,720)
Fund Balance, July 1, 2024	$	92,547,317
Fund Balance, June 30, 2025	**$**	**83,209,597**

2024-2025 Accomplishments

Baldwin Academy 19 Classroom
Construction start 11/12/2024
Construction Completed 7/31/2025

California Elementary School 16 Classrooms
Construction start 11/12/2024
Construction Completed 8/25/2025

Los Molinos Elementary School 22 classrooms
Construction start 11/12/2024
Construction Completed 7/31/2025

Grazide Elementary School 21 Classrooms
Construction start 5/2/2025
Construction Completed 1/30/2026

Lassalette School 13 Classrooms
Construction start 5/27/2025
Construction Completed 3/31/2026

Kwis Elementary School 14 Classrooms
Construction start 5/27/2025
Construction Completed 1/30/2026

Sierra Vista Middle School 15 Classrooms
Construction start 5/27/2025
Construction Completed 1/5/2026

Fairgrove Academy 26 classrooms
Construction start 5/27/2025
Construction Completed 3/31/2026

Wing Lane Elementary School 16 Classrooms
Construction start 5/27/2025
Construction Completed 3/9/2026

Valinda Elementary School 16 Classrooms
Construction start 5/27/2025
Construction Completed 3/9/2026

Sparks Elementary School 16 Classrooms
Construction start 5/27/2025
Construction Completed 2/6/2026

CUMMING
Building Value Through Expertise

Annual Compliance Statement

The District is subject to one annual audit of the bond program which require oversight from the CBOC. The audit is performed by an independent professional auditing firm according to published standards and guidelines.

DISTRICT Fiscal Year 2024-25 Financial audit report is included as a link to this report. The audit report combines both financial and performance audit.

Prop 39 requires a basic performance audit to determine whether:

- Use of bond funds is restricted to construction, furnishings and equipment.
- Bond funds are spent only on Listed Projects from their ballot measures.

The audit report reflects District compliance.

CBOC Compliance Statement

The voters of the community who approved the Bond Construction Program have been provided oversight and transparency through CBOC quarterly meetings including this annual report.

It is our opinion, based upon the District bond activities and a review of the independent financial and performance audits, that the District is in compliance with the requirements of Article XIIIA, Section 1(b)(3) of the California Constitution.

With the presentation of this Annual Report, the CBOC members are informing the HLPUSD Board of Education and voters that Measure BB bond expenditures have been properly made and have been utilized for projects consistent with those identified in the Bond Measure.

THANK YOU