



Richland School District 2
FY 2026 Monthly Financial Report
Through the Month Ended May 31, 2026
Unaudited- Intended For Management Purposes Only

Nancy W. Williams
Senior Chief Financial Officer

Dr. Kim Moore
Superintendent

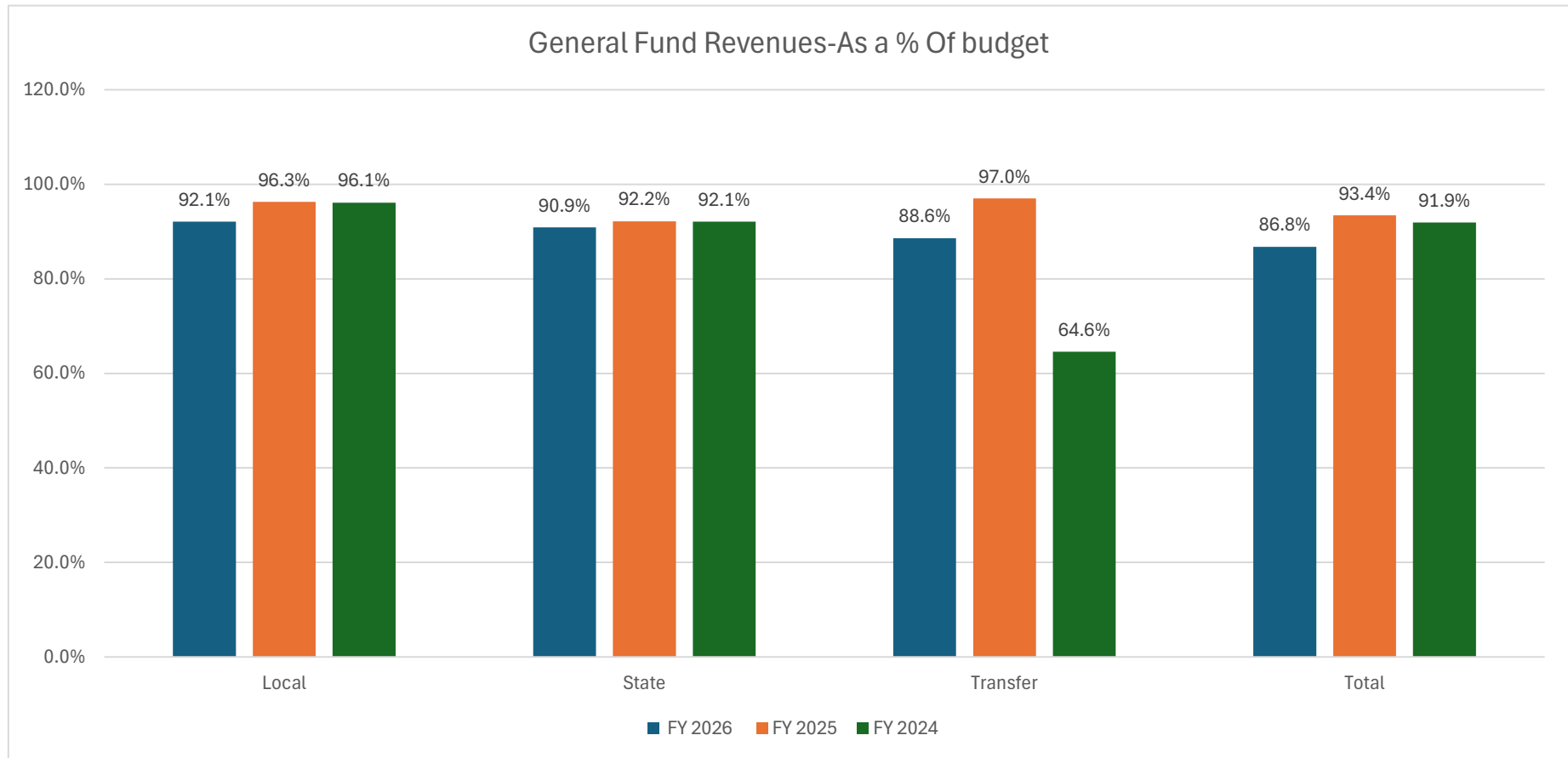
RICHLAND COUNTY SCHOOL DISTRICT 2
STATEMENT OF REVENUES AND EXPENDITURES- BUDGET TO ACTUAL -UNAUDITED
GENERAL FUND
THROUGH MONTH ENDED MAY 31, 2026

	<u>Final Budget</u>	<u>Actual</u>	<u>Percent of Budget</u>
REVENUES:			
Local Sources:			
Local Property Tax	\$ 134,230,699	\$ 127,441,867	\$ 94.9%
Property Tax Relief*	63,632,934	53,037,063	83.3%
Interest on Investments	750,000	1,979,275	263.9%
Other Local Revenue	750,000	1,101,411	146.9%
Total Revenue from Local Sources	<u>199,363,633</u>	<u>183,559,616</u>	92.1%
State Sources:			
State Aid to Classrooms	143,589,303	130,305,287	90.7%
State Aid to Classrooms-Health Insurance	5,080,723	4,461,310	87.8%
Retiree Insurance	11,289,073	10,283,681	91.1%
Bus Driver Salary	2,086,173	2,010,185	96.4%
Other State Revenue	1,783,108	1,790,784	100.4%
Total Revenue from State Sources	<u>163,828,380</u>	<u>148,851,247</u>	90.9%
Federal Sources:			
Impact Aid	250,000	146,597	58.6%
Tranfers from Other Funds:			
Transfer from EIA-State Aid to Classrooms	30,229,997	27,433,300	90.7%
Transfer from Special Revenue- Indirect Costs	1,135,000	350,368	30.9%
Total Transfers	<u>31,364,997</u>	<u>27,783,668</u>	88.6%
Total Revenues & Transfers	394,807,010	360,341,128	91.3%
Use of Fund Balance	20,543,045	-	0.0%
Total Revenues,Transfers & Use of Fund Balance	<u>415,350,055</u>	<u>360,341,128</u>	86.8%
EXPENDITURES:			
Current:			
Salaries	230,942,439	191,319,079	82.8%
Fringe	102,517,946	82,149,215	80.1%
Utilities	12,878,142	10,871,993	84.4%
Property and Operation Contracts	16,130,416	12,414,633	77.0%
Maintenance and Repairs	4,122,733	3,222,933	78.2%
Purchased Services	22,836,989	19,059,120	83.5%
Supplies and Equipment	6,799,097	4,625,810	68.0%
Other Expenditures	2,647,293	1,972,248	74.5%
Total Expenditures	<u>398,875,055</u>	<u>325,635,032</u>	81.6%
Transfers to Other Funds	16,475,000	4,148,941	25.2%
Total Expenditures & Transfers to Other Funds	<u>415,350,055</u>	<u>329,783,973</u>	79.4%

*-County classifies as local revenue

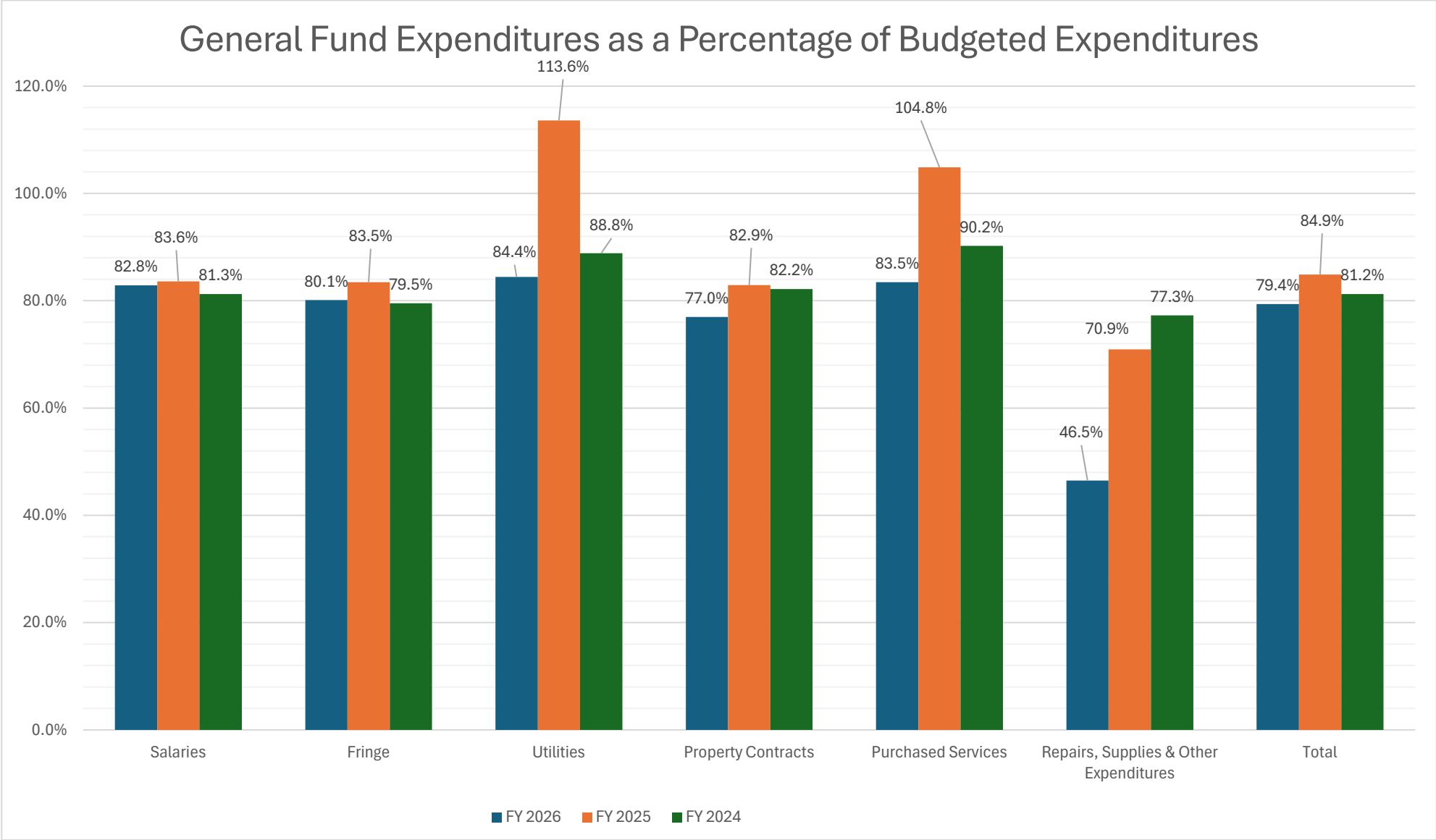
Unaudited- Intended For Management Purposes Only

Richland School District 2
Statement of Revenues and Expenditures for Fiscal Year 2026
General Fund Revenues-Through Month Ended May 31, 2026



Unaudited- Intended For Management Purposes Only

Richland School District 2
Statement of Revenues and Expenditures for Fiscal Year 2026
General Fund Expenditures-Through Month Ended May 31, 2026



Unaudited- Intended For Management Purposes Only

Richland School District 2

Total Fund Balance-General Fund **Unaudited**

As a Percent of GF Budget

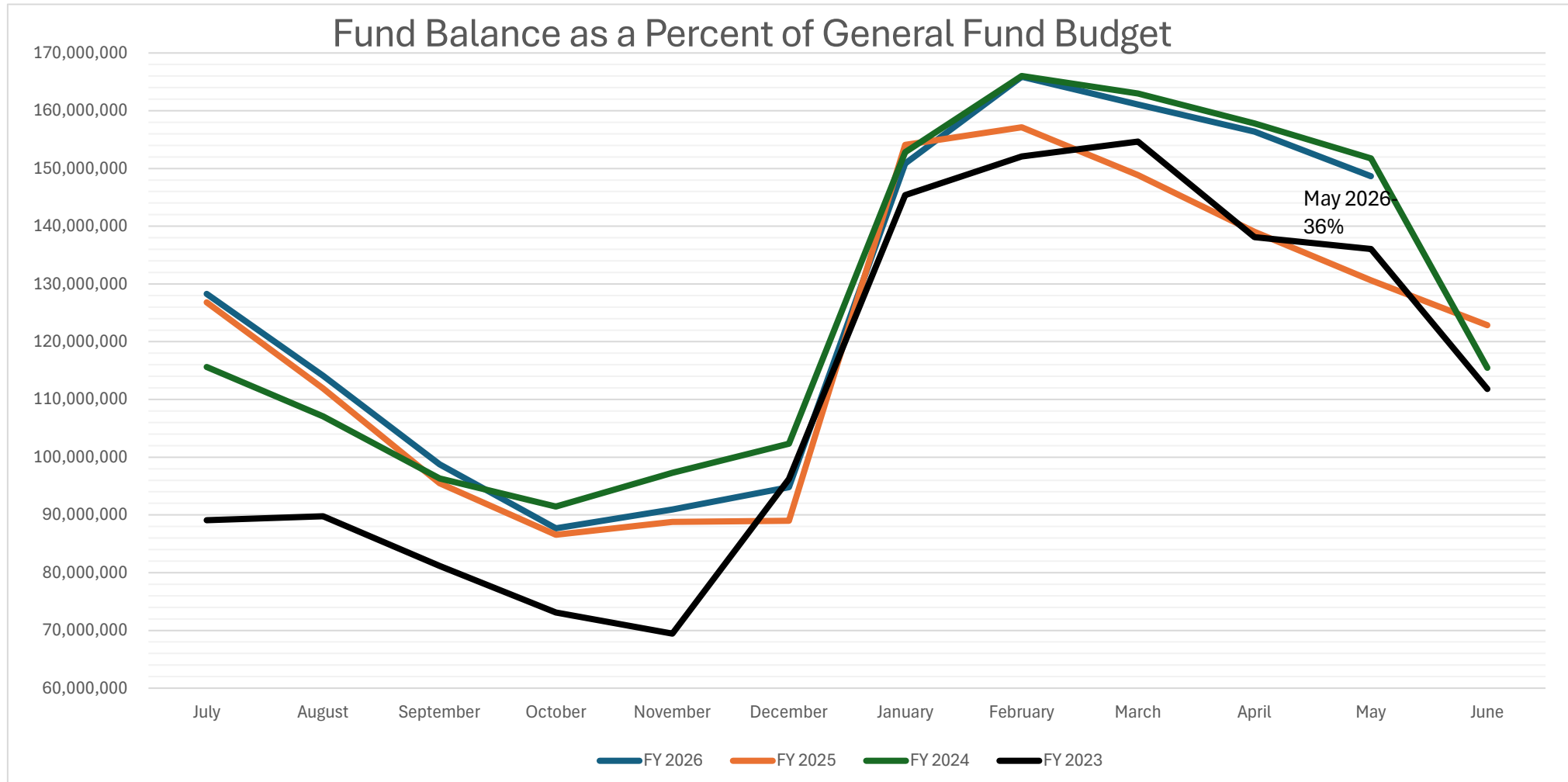
MONTH ENDED MAY 31, 2026

Month	Fund Balance	GF Budget	% of Budget
Jun-24	115,494,919	359,664,363	32% *
Jul-24	126,797,087	386,781,950	33%
Aug-24	111,895,908	386,781,950	29%
Sep-24	95,486,272	386,781,950	25%
Oct-24	86,569,742	386,781,950	22%
Nov-24	88,795,793	386,781,950	23%
Dec-24	89,009,430	386,781,950	23%
Jan-25	154,089,964	386,781,950	40%
Feb-25	157,132,126	386,781,950	41%
Mar-25	148,839,271	386,781,950	38%
Apr-25	139,046,886	386,781,950	36%
May-25	130,610,205	386,781,950	34%
Jun-25	122,850,256	386,781,950	32% *
Jul-25	128,266,212	415,350,055	31%
Aug-25	114,113,148	415,350,055	27%
Sep-25	98,779,267	415,350,055	24%
Oct-25	87,685,134	415,350,055	21%
Nov-25	90,929,925	415,350,055	22%
Dec-25	94,782,461	415,350,055	23%
Jan-26	150,850,959	415,350,055	36%
Feb-26	165,877,864	415,350,055	40%
Mar-26	161,089,953	415,350,055	39%
Apr-26	156,396,940	415,350,055	38%
May-26	148,652,203	415,350,055	36%

***-Audited**

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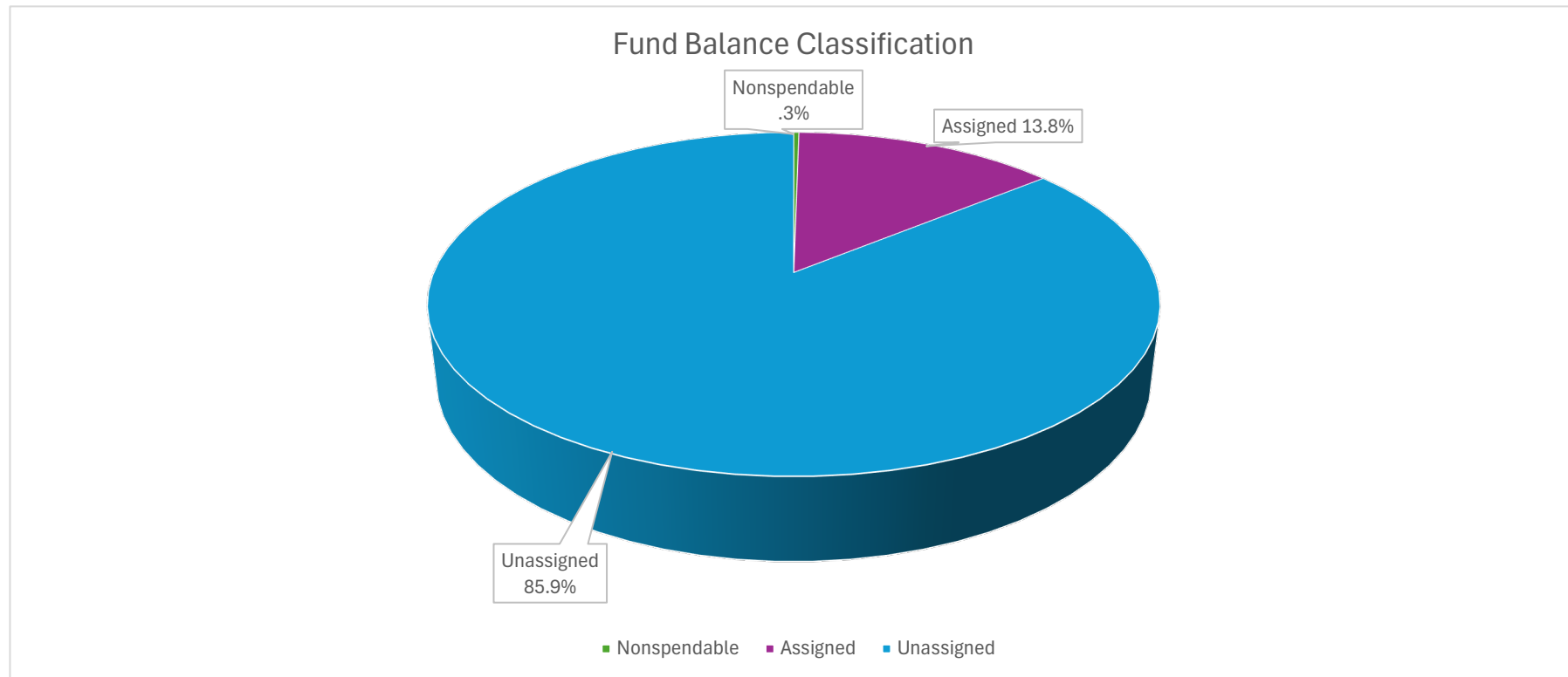
Richland School District 2
Total Fund Balance- General Fund- Unaudited
As a Percent of the General Fund Budget
Month Ended May 31, 2026



State Law requires atleast 8.33% (1 month)
 Board Policy requires atleast 16.66% (2 months)
 Bond Rating agencies require atleast 20% (2.4 Months)

Unaudited- Intended For Management Purposes Only

Richland School District 2
Fund Balance Classifications- General Fund- **Unaudited**
Month Ended May 31, 2026



Unaudited- Intended For Management Purposes Only

Richland School District 2

Operating Tax Collections

Month Ended May 31, 2026

	2026				2025			
	Local Property Taxes	Property Tax Relief*	Total		Local Property Taxes	Property Tax Relief*	Total	
Budget	\$ 134,230,699	\$ 63,632,934	\$ 197,863,633		\$ 132,203,925	\$ 61,714,333	\$ 193,918,258	
Month	Local Property Taxes	Property Tax Relief*	Total	% Collected	Local Property Taxes	Property Tax Relief*	Total	% Collected
July	\$ 1,941,317.86	\$ -	\$ 1,941,317.86	1.0%	\$ 7,995,656.81	\$ -	\$ 7,995,656.81	4.1%
August	\$ 1,885,446.93	\$ -	\$ 1,885,446.93	1.9%	\$ 2,810,122.70	\$ -	\$ 2,810,122.70	5.6%
September	\$ 3,472,125.64	\$ -	\$ 3,472,125.64	3.7%	\$ 3,710,145.98	\$ -	\$ 3,710,145.98	7.5%
October	\$ 2,194,340.01	\$ 5,297,935.20	\$ 7,492,275.21	7.5%	\$ 1,634,416.43	\$ 5,106,075.10	\$ 6,740,491.53	11.0%
November	\$ 6,289,062.54	\$ 13,181,335.29	\$ 19,470,397.83	17.3%	\$ 6,561,766.42	\$ 12,989,475.19	\$ 19,551,241.61	21.0%
December	\$ 14,050,096.52	\$ 5,297,935.20	\$ 19,348,031.72	27.1%	\$ 14,185,997.74	\$ 5,106,075.10	\$ 19,292,072.84	31.0%
January	\$ 65,261,776.60	\$ 5,297,935.20	\$ 70,559,711.80	62.8%	\$ 75,652,644.34	\$ 5,106,075.10	\$ 80,758,719.44	72.6%
February	\$ 23,818,414.42	\$ 5,297,935.20	\$ 29,116,349.62	77.5%	\$ 15,552,480.69	\$ 5,106,075.10	\$ 20,658,555.79	83.3%
March	\$ 4,825,451.95	\$ 5,297,935.20	\$ 10,123,387.15	82.6%	\$ 1,825,534.58	\$ 5,106,075.10	\$ 6,931,609.68	86.9%
April	\$ 2,914,660.03	\$ 6,173,868.54	\$ 9,088,528.57	87.2%	\$ -	\$ 4,192,992.91	\$ 4,192,992.91	89.0%
May	\$ 2,783,029.45	\$ 7,192,183.36	\$ 9,975,212.81	92.2%	\$ 4,174,561.61	\$ 5,106,075.10	\$ 9,280,636.71	93.8%
June								
Total	\$ 129,435,721.95	\$ 53,037,063.19	\$ 182,472,785.14	92.2%	\$ 134,103,327.30	\$ 47,818,918.70	\$ 181,922,246.00	93.8%

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RICHLAND COUNTY SCHOOL DISTRICT TWO

INVESTMENT SUMMARY

GENERAL FUND

MONTH ENDED MAY 31, 2026

Bank	Type of Investment	Investment Date	Maturity Date	Interest Rate	Interest Income	Investment Balance
SC LGIP	Pool Investment	Monthly	Demand	3.8964%	\$ 1,919,064.99	\$ 92,083,064.61
Optus Bank	Certificate of Deposit	Monthly	8/14/2026	3.60%	\$ 6,694.51	\$ 250,000.00
First Palmetto Savings	Certificate of Deposit	Quarterly	8/3/2026	2.71%	\$ -	\$ 270,116.14

Interest Received to date	1,979,275.00
Interest Budgeted for FY 2025-2026	750,000.00
Percent of Budget Earned	263.90%

Unaudited- Intended For Management Purposes Only

RICHLAND SCHOOL DISTRICT TWO
SCHOOL BOARD ACCOUNTS EXPENDITURE REPORT
THROUGH MONTH ENDED MAY 31, 2026

DESCRIPTION	Budget		Expenditures		Remaining Balance Before Encumbrances		% of Budget
School Board							
Salaries & Benefits	258,935	\$	170,184	\$	88,751	65.7%	
TOTAL	258,935	\$	170,184	\$	88,751		
Services & Supplies							
Audit Services	\$ 105,800	\$	91,250	\$	14,550	86.2%	
Legal Services	\$ 32,200	\$	23,971	\$	8,229	74.4%	
Cleaning Services	\$ 8,700	\$	-	\$	8,700	0.0%	
Travel-Per Diem	\$ 7,000	\$	2,138	\$	4,862	30.5%	
Travel	\$ 61,950	\$	34,825	\$	27,125	56.2%	
Communication	\$ 5,200	\$	6,866	\$	(1,666)	132.0%	
Safety	\$ 12,000	\$	11,150	\$	850	92.9%	
SROs	\$ 10,000	\$	9,190	\$	810	91.9%	
Dues	\$ 70,500	\$	50,775	\$	19,725	72.0%	
Purchased Services	\$ 60,250	\$	37,331	\$	22,919	62.0%	
Supplies	\$ 62,500	\$	3,901	\$	58,599	6.2%	
TOTAL	\$ 436,100	\$	271,398	\$	164,702	62.2%	
GRAND TOTAL	\$ 695,035	\$	441,582	\$	253,453	63.5%	

Unaudited- Intended For Management Purposes Only

RICHLAND COUNTY SCHOOL DISTRICT TWO

CONTRACTUAL OBLIGATIONS OVER \$250k

MONTH ENDED MAY 31, 2026

PO	Date	Vendor Name	PO Total
26006087	5/12/2026	Imagine Learning, Inc	542,650.86
26006154	5/15/2026	United Data Technology	480,347.52
26006367	5/21/2026	United Data Technology	441,806.48
26006373	5/22/2026	United Data Technology	402,644.24
26006396	5/26/2026	Regions Bank- SOB Debt Service	1,241,081.11