

Richland School District 2
FY 2026 Monthly Financial Report
Through the Month Ended April 30, 2026
Unaudited- Intended For Management Purposes Only

Nancy W. Williams
Senior Chief Finanical Officer

Dr. Kim Moore
Superintendent

RICHLAND COUNTY SCHOOL DISTRICT TWO
STATEMENT OF REVENUES AND EXPENDITURES- BUDGET TO ACTUAL -UNAUDITED
GENERAL FUND
THROUGH MONTH ENDED APRIL 30, 2026

	Final Budget	Actual	Percent of Budget
REVENUES:			
Local Sources:			
Local Property Tax	$ 134,230,699	$ 126,652,692	$ 94.4%
Property Tax Relief*	63,632,934	45,844,880	72.0%
Interest on Investments	750,000	1,704,666	227.3%
Other Local Revenue	750,000	995,593	132.7%
Total Revenue from Local Sources	199,363,633	175,197,831	87.9%
State Sources:			
State Aid to Classrooms	143,589,303	118,452,450	82.5%
State Aid to Classrooms-Health Insurance	5,080,723	3,899,757	76.8%
Retiree Insurance	11,289,073	9,281,129	82.2%
Bus Driver Salary	2,086,173	1,768,196	84.8%
Other State Revenue	1,783,108	1,789,526	100.4%
Total Revenue from State Sources	163,828,380	135,191,058	82.5%
Federal Sources:			
Impact Aid	250,000	85,299	34.1%
Transfers from Other Funds:			
Transfer from EIA-State Aid to Classrooms	30,229,997	24,937,911	82.5%
Transfer from Special Revenue- Indirect Costs	1,135,000	349,436	30.8%
Total Transfers	31,364,997	25,287,347	80.6%
Total Revenues & Transfers	394,807,010	335,761,535	85.0%
Use of Fund Balance	20,543,045	-	0.0%
Total Revenues, Transfers & Use of Fund Balance	**415,350,055**	**335,761,535**	80.8%
EXPENDITURES:			
Current:			
Salaries	230,942,439	171,990,925	74.5%
Fringe	102,517,946	73,972,282	72.2%
Utilities	12,878,142	9,932,933	77.1%
Property and Operation Contracts	16,130,416	11,286,819	70.0%
Maintenance and Repairs	4,122,733	3,071,864	74.5%
Purchased Services	22,836,989	17,565,603	76.9%
Supplies and Equipment	6,799,097	4,199,395	61.8%
Other Expenditures	2,647,293	1,870,421	70.7%
Total Expenditures	398,875,055	293,890,242	73.7%
Transfers to Other Funds	16,475,000	870,792	5.3%
Total Expenditures & Transfers to Other Funds	415,350,055	294,761,034	71.0%

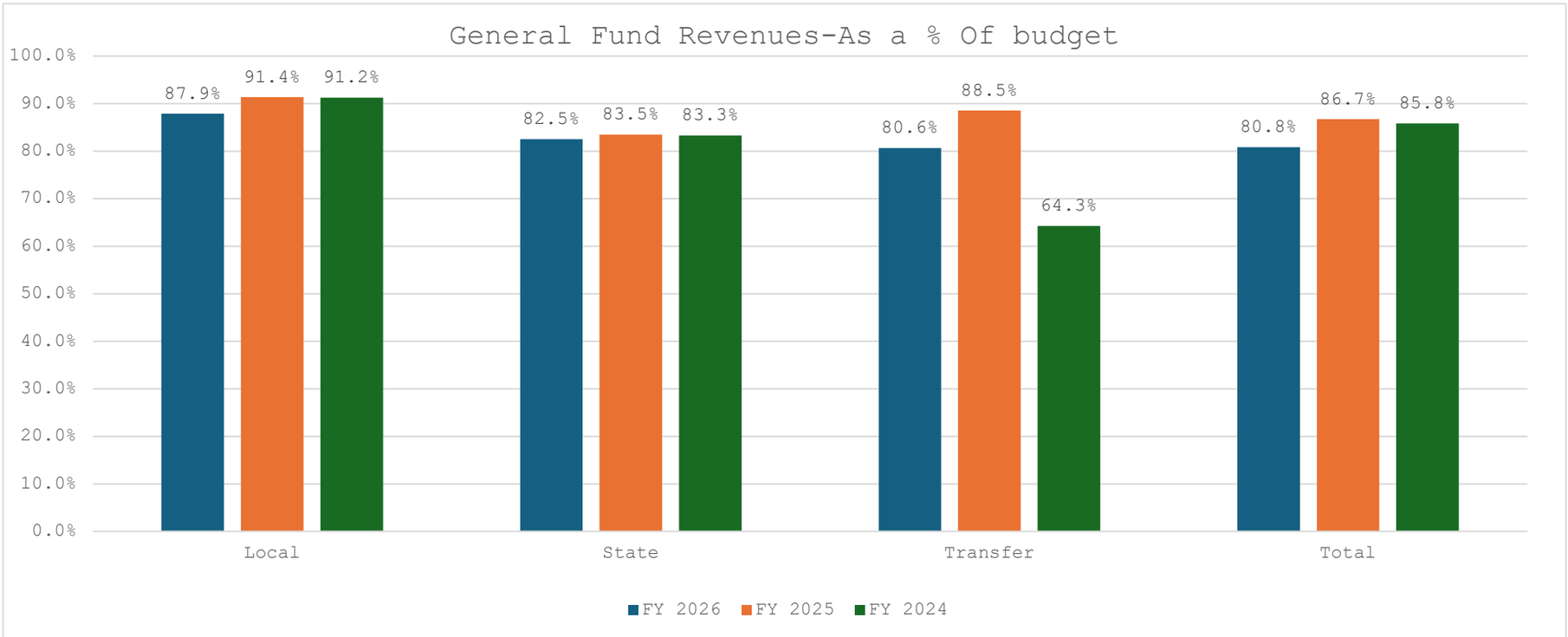
**County classifies as local revenue*

Unaudited - Intended For Management Purposes Only

Richland School District 2

Statement of Revenues and Expenditures for Fiscal Year 2026

General Fund Revenues -Through Month Ended APRIL 30, 2026

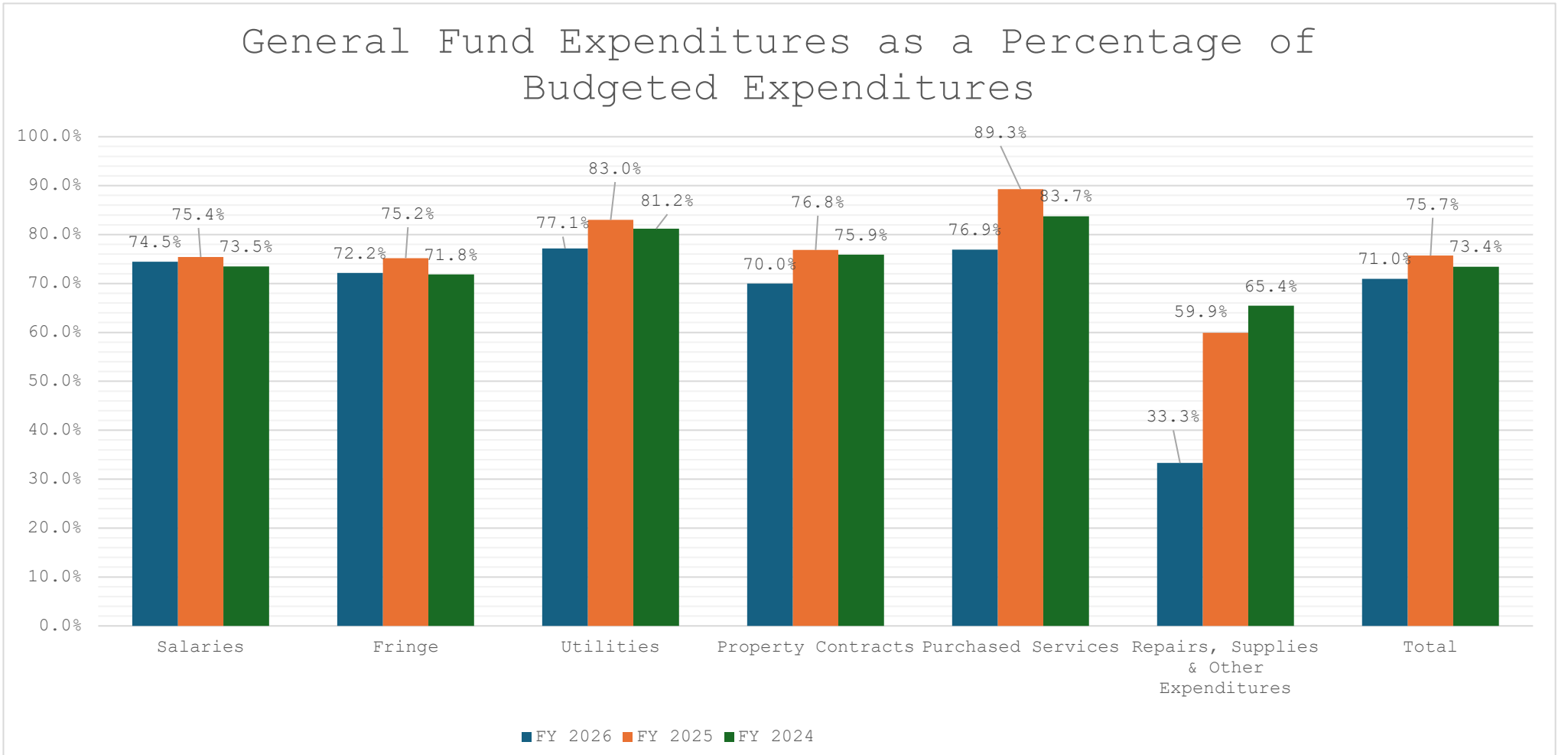


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Richland School District 2

Statement of Revenues and Expenditures for Fiscal Year 2026

General Fund Expenditures - Through Month Ended APRIL 30, 2026



Unaudited - Intended For Management Purposes Only

Richland School District 2

Total Fund Balance-General Fund ***Unaudited***

As a Percent of GF Budget

Month Ended APRIL 30, 2026

Month	Fund Balance	GF Budget	% of Budget	
Jun-24	115,494,919	359,664,363	32%	*
Jul-24	126,797,087	386,781,950	33%	
Aug-24	111,895,908	386,781,950	29%	
Sep-24	95,486,272	386,781,950	25%	
Oct-24	86,569,742	386,781,950	22%	
Nov-24	88,795,793	386,781,950	23%	
Dec-24	89,009,430	386,781,950	23%	
Jan-25	154,089,964	386,781,950	40%	
Feb-25	157,132,126	386,781,950	41%	
Mar-25	148,839,271	386,781,950	38%	
Apr-25	139,046,886	386,781,950	36%	
May-25	130,610,205	386,781,950	34%	
Jun-25	122,850,256	386,781,950	32%	*
Jul-25	128,266,212	415,350,055	31%	
Aug-25	114,113,148	415,350,055	27%	
Sep-25	98,779,267	415,350,055	24%	
Oct-25	87,685,134	415,350,055	21%	
Nov-25	90,929,925	415,350,055	22%	
Dec-25	94,782,461	415,350,055	23%	
Jan-26	150,850,959	415,350,055	36%	
Feb-26	165,877,864	415,350,055	40%	
Mar-26	161,089,953	415,350,055	39%	
Apr-26	156,396,940	415,350,055	38%	

***Audited**

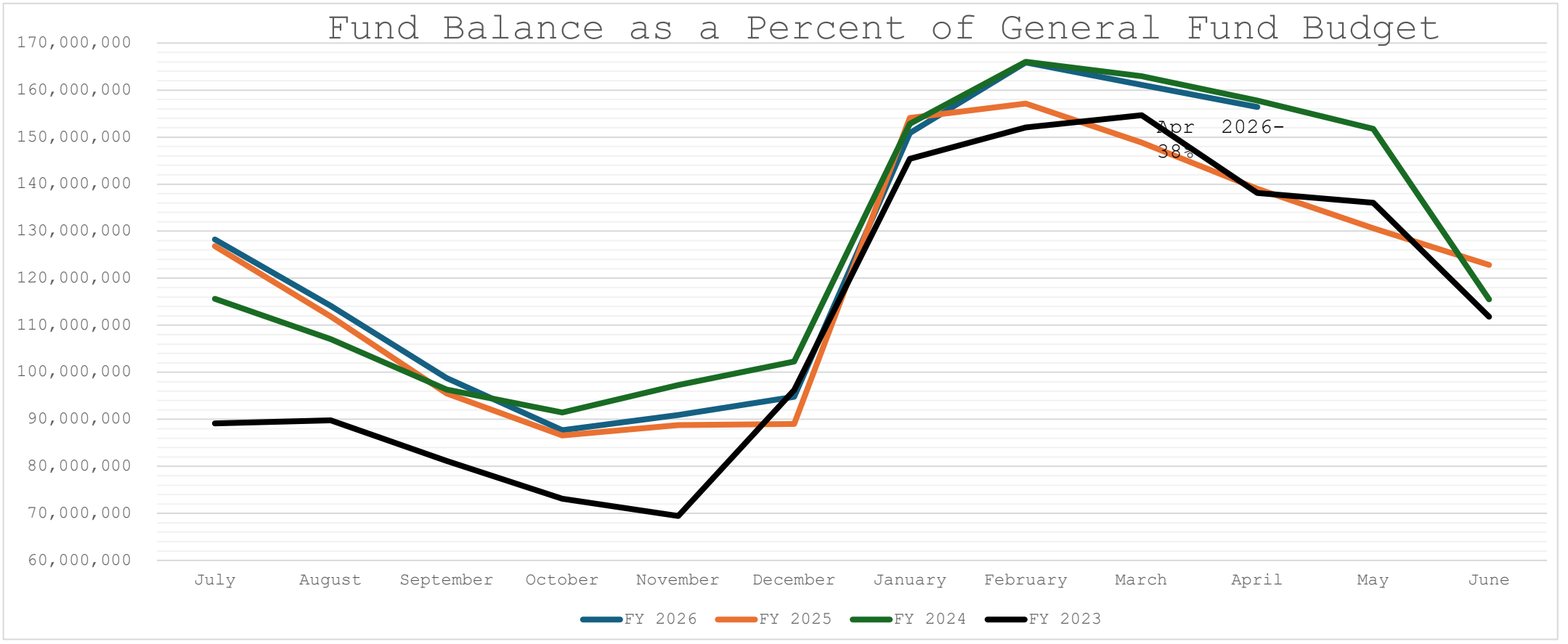
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Richland School District 2

Total Fund Balance- General Fund- **Unaudited**

As a Percent of the General Fund Budget

Month Ended APRIL 30, 2026



State Law requires at least 8.33% (1 month)

Board Policy requires at least 16.66% (2 months)

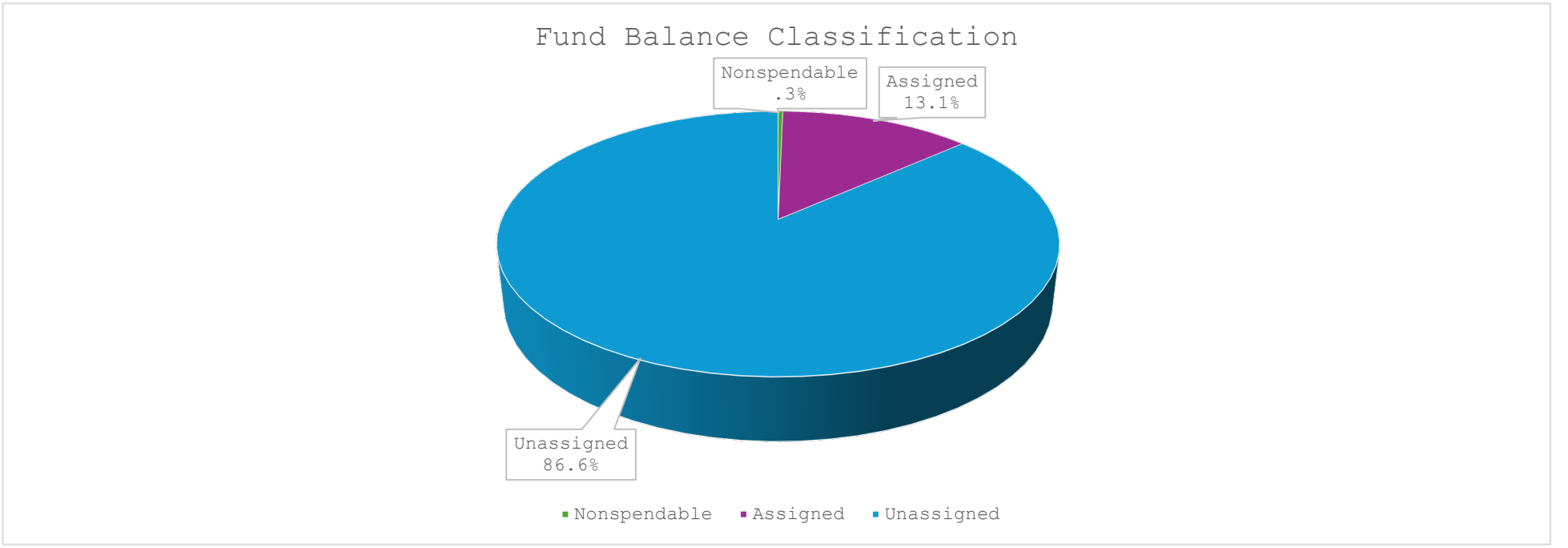
Bond Rating agencies require at least 20% (2.4 Months)

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Richland School District 2

Fund Balance Classifications- General Fund- **Unaudited**

Month Ended APRIL 30, 2026



Unaudited - Intended For Management Purposes Only

Richland School District 2

Operating Tax Collections

Month Ended APRIL 30, 2026

	2026				2025			
	Local Property Taxes	Property Tax Relief*	Total		Local Property Taxes	Property Tax Relief*	Total	
Budget	*$ 134,230,699*	*$ 63,632,934*	*$ 197,863,633*		*$ 132,203,925*	*$ 61,714,333*	*$ 193,918,258*	
Month	Local Property Taxes	Property Tax Relief*	Total	% Collected	Local Property Taxes	Property Tax Relief*	Total	% Collected
July	$ 1,941,317.86	$ -	$ 1,941,317.86	1.0%	$ 7,995,656.81	$ -	$ 7,995,656.81	4.1%
August	$ 1,885,446.93	$ -	$ 1,885,446.93	1.9%	$ 2,810,122.70	$ -	$ 2,810,122.70	5.6%
September	$ 3,472,125.64	$ -	$ 3,472,125.64	3.7%	$ 3,710,145.98	$ -	$ 3,710,145.98	7.5%
October	$ 2,194,340.01	$ 5,297,935.20	$ 7,492,275.21	7.5%	$ 1,634,416.43	$ 5,106,075.10	$ 6,740,491.53	11.0%
November	$ 6,289,062.54	$ 13,181,335.29	$ 19,470,397.83	17.3%	$ 6,561,766.42	$ 12,989,475.19	$ 19,551,241.61	21.0%
December	$ 14,050,096.52	$ 5,297,935.20	$ 19,348,031.72	27.1%	$ 14,185,997.74	$ 5,106,075.10	$ 19,292,072.84	31.0%
January	$ 65,261,776.60	$ 5,297,935.20	$ 70,559,711.80	62.8%	$ 75,652,644.34	$ 5,106,075.10	$ 80,758,719.44	72.6%
February	$ 23,818,414.42	$ 5,297,935.20	$ 29,116,349.62	76.5%	$ 15,552,480.69	$ 5,106,075.10	$ 20,658,555.79	79.2%
March	$ 4,825,451.95	$ 5,297,935.20	$ 10,123,387.15	80.7%	$ 1,825,534.58	$ 5,106,075.10	$ 6,931,609.68	81.3%
April	$ 2,914,660.03	$ 6,173,868.54	$ 9,088,528.57	83.5%	$ -	$ 6,963,174.41	$ 6,963,174.41	83.0%
May								
June								
Total	$ 126,652,692.50	$ 45,844,879.83	$ 172,497,572.33	87.2%	$ 129,928,765.69	$ 45,483,025.10	$ 175,411,790.79	90.5%

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RICHLAND COUNTY SCHOOL DISTRICT TWO
INVESTMENT SUMMARY
GENERAL FUND
MONTH ENDED APRIL 30, 2026

Bank	Type of Investment	Investment Date	Maturity Date	Interest Rate	Interest Income	Investment Balance
SC LGIP	Pool Investment	Monthly	Demand	3.8876%	$ 1,646,477.94	$ 84,277,182.45
Optus Bank	Certificate of Deposit	Monthly	8/14/2026	3.60%	$ 5,190.40	$ 250,000.00
First Palmetto Savings	Certificate of Deposit	Quarterly	8/3/2026	2.71%	$ -	$ 270,116.14

Interest Received to date	1,704,666.00
Interest Budgeted for FY 2025-2026	750,000.00
Percent of Budget Earned	227.29%

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RICHLAND SCHOOL DISTRICT TWO
SCHOOL BOARD ACCOUNTS EXPENDITURE REPORT
THROUGH MONTH ENDED APRIL 30, 2026

DESCRIPTION		Budget		Expenditures		Remaining Balance Before Encumbrances	% of Budget
School Board							
Salaries & Benefits		258,935	$	163,433	$	95,502	63.1%
TOTAL		**258,935**	**$**	**163,433**	**$**	**95,502**	
Services & Supplies							
Audit Services	$	105,800	$	91,250	$	14,550	86.2%
Legal Services	$	32,200	$	21,340	$	10,860	66.3%
Cleaning Services	$	8,700	$	-	$	8,700	0.0%
Travel-Per Diem	$	7,000	$	759	$	6,241	10.8%
Travel	$	61,950	$	33,334	$	28,616	53.8%
Communication	$	5,200	$	5,767	$	(567)	110.9%
Safety	$	12,000	$	11,150	$	850	92.9%
SROs	$	10,000	$	9,190	$	810	91.9%
Dues	$	70,500	$	50,775	$	19,725	72.0%
Purchased Services	$	60,250	$	36,177	$	24,073	60.0%
Supplies	$	62,500	$	3,754	$	58,746	6.0%
TOTAL	**$**	**436,100**	**$**	**263,495**	**$**	**172,605**	60.4%
GRAND TOTAL	**$**	**695,035**	**$**	**426,928**	**$**	**268,107**	61.4%

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RICHLAND COUNTY SCHOOL DISTRICT TWO

CONTRACTUAL OBLIGATIONS OVER $250k

MONTH ENDED APRIL 30, 2026

PO	Date	Vendor Name	PO Total
26005648	04/24/26	ESS Southeast, LLC	900,000.00
26005470	04/23/26	Planned Administrator	364,872.73