

RICHLAND SCHOOL DISTRICT TWO
FY 2026 QUARTERLY FINANCIAL REPORT
FOR THE QUARTER ENDED MARCH 31, 2026

Unaudited - Intended For Management Purposes Only

Nancy W. Williams
Senior Chief Financial Officer

Dr. Kim Moore
Superintendent

RICHLAND COUNTY SCHOOL DISTRICT TWO
STATEMENT OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL - UNAUDITED
GENERAL FUND
FOR THE QUARTER ENDED MARCH 31, 2026

	Final Budget	Actual	Percent of Budget
REVENUES:			
Local Sources:			
Local Property Tax	$ 134,230,699	$ 123,738,032	92.2%
Property Tax Relief*	$ 63,632,934	$ 39,671,011	62.3%
Interest on Investments	$ 750,000	$ 1,414,356	188.6%
Other Local Revenue	$ 750,000	$ 891,970	118.9%
Total Revenue from Local Sources	**$ 199,363,633**	**$ 165,715,369**	83.1%
State Sources:			
State Aid to Classrooms	$ 143,589,303	$ 106,758,570	74.3%
State Aid to Classrooms-Health Insurance	$ 5,080,723	$ 3,344,090	65.8%
Retiree Insurance	$ 11,289,073	$ 8,278,577	73.3%
Bus Driver Salary	$ 2,086,173	$ 1,526,208	73.2%
Other State Revenue	$ 1,783,108	$ 1,789,526	100.4%
Total Revenue from State Sources	**$ 163,828,380**	**$ 121,696,971**	74.3%
Federal Sources:			
Impact Aid	$ 250,000	$ 85,299	34.1%
Transfers from Other Funds:			
Transfer from EIA-State Aid to Classrooms	$ 30,229,997	$ 22,475,987	74.3%
Transfer from Special Revenue- Indirect Costs	$ 1,135,000	$ 335,816	29.6%
Total Transfers	**$ 31,364,997**	**$ 22,811,803**	72.7%
Total Revenues & Transfers	$ 394,807,010	$ 310,309,442	78.6%
Use of Fund Balance	$ 20,543,045	$ -	0.0%
Total Revenues, Transfers & Use of Fund Balance	**$ 415,350,055**	**$ 310,309,442**	74.7%
EXPENDITURES:			
Current:			
Salaries	$ 230,942,439	$ 153,981,568	66.7%
Fringe	$ 102,517,946	$ 66,005,867	64.4%
Utilities	$ 9,478,142	$ 9,003,239	95.0%
Property and Operation Contracts	$ 17,130,416	$ 10,153,844	59.3%
Maintenance and Repairs	$ 3,122,733	$ 2,890,571	92.6%
Purchased Services	$ 26,236,989	$ 16,259,035	62.0%
Supplies and Equipment	$ 6,799,097	$ 3,766,561	55.4%
Other Expenditures	$ 2,647,293	$ 1,846,046	69.7%
Total Expenditures	**$ 398,875,055**	**$ 263,906,731**	66.2%
Transfers to Other Funds	$ 16,475,000	$ 748,576	4.5%
Total Expenditures & Transfers to Other Funds	**$ 415,350,055**	**$ 264,655,307**	63.7%

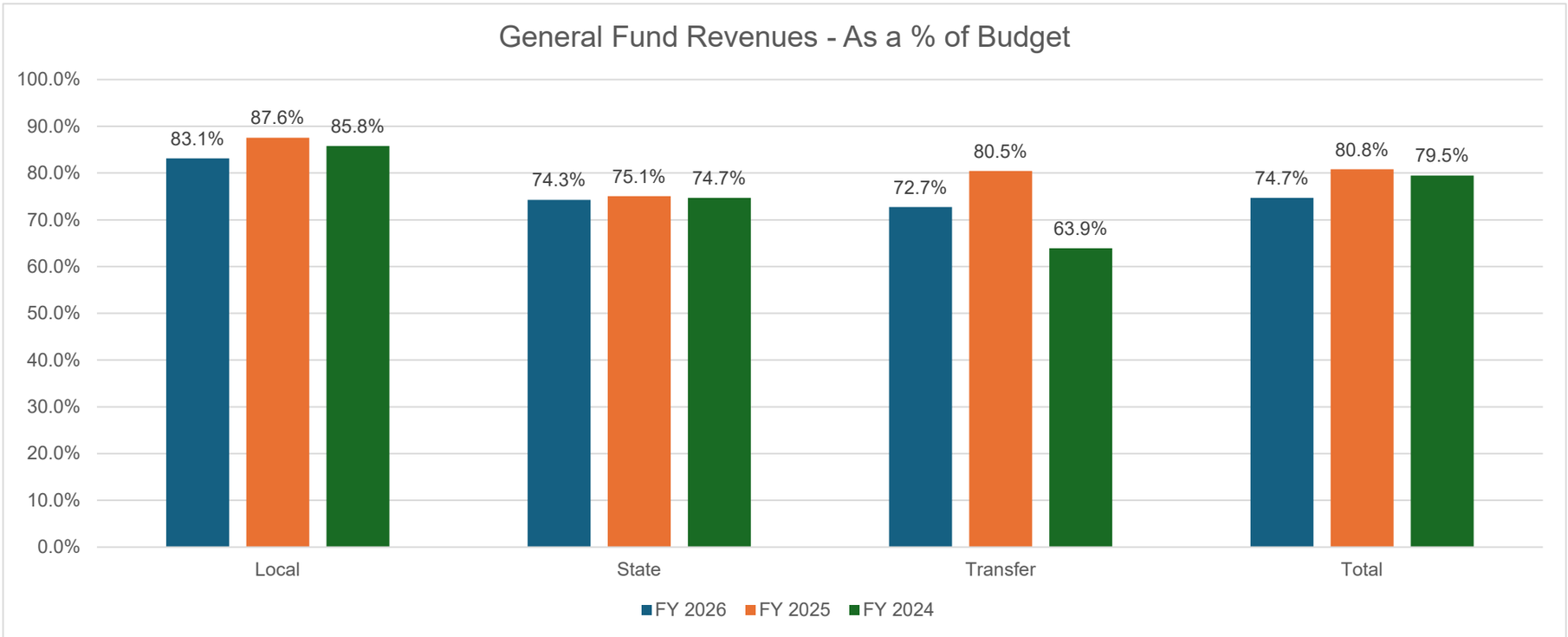
***County classifies as local revenue**

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Richland School District Two

Statement of Revenues and Expenditures for FY 2026

General Fund Revenues for the quarter ended March 31, 2026

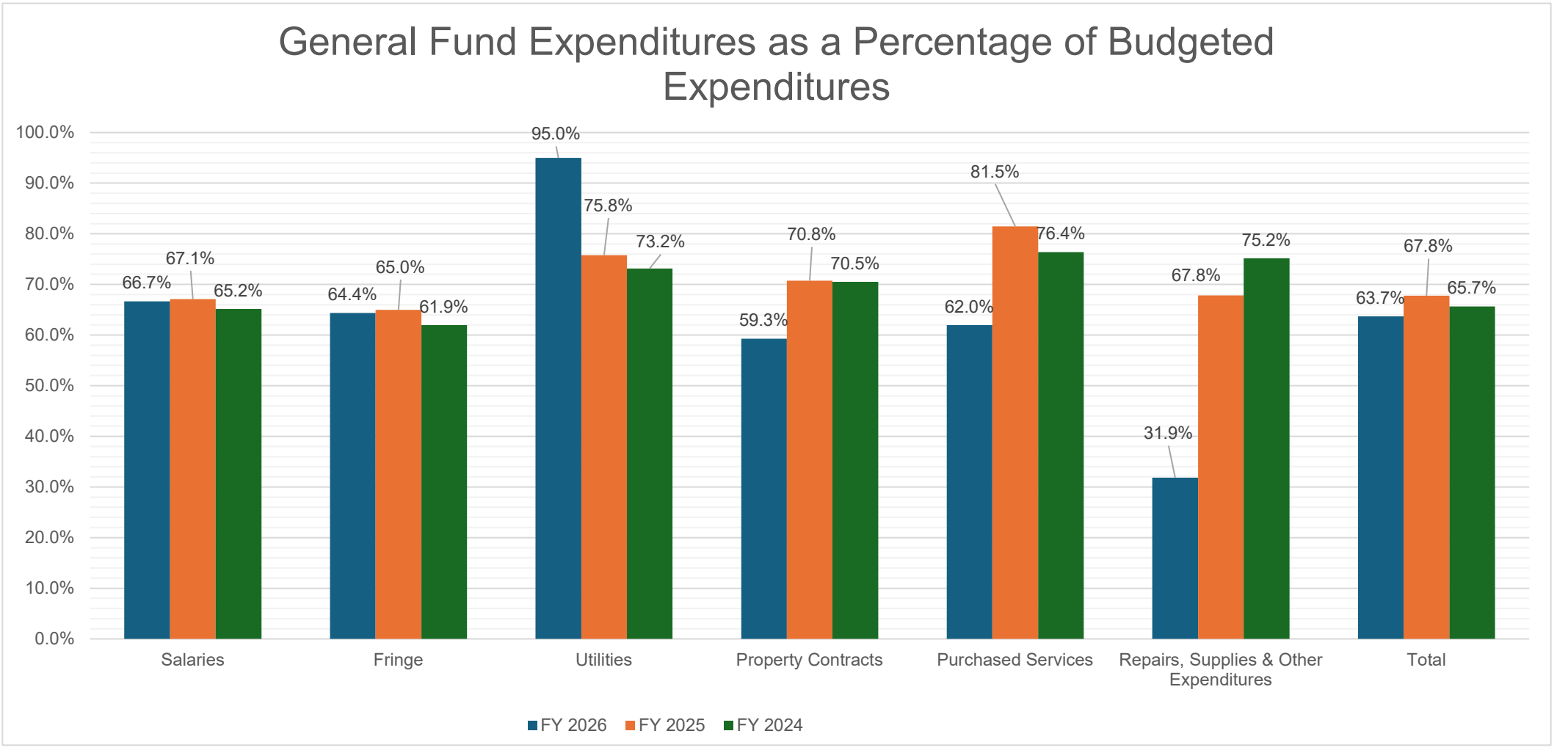


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Richland School District Two

Statement of Revenues and Expenditures for FY 2026

General Fund Expenditures for the quarter ended March 31, 2026



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Richland School District Two

Total Fund Balance - General Fund ***Unaudited***

As a Percent of the General Fund Budget

For the quarter ended March 31, 2026

Month	Fund Balance	GF Budget	% of Budget
Jun-24	$ 115,494,919	$ 359,664,363	32% *
Jul-24	$ 126,797,087	$ 386,781,950	33%
Aug-24	$ 111,895,908	$ 386,781,950	29%
Sep-24	$ 95,486,272	$ 386,781,950	25%
Oct-24	$ 86,569,742	$ 386,781,950	22%
Nov-24	$ 88,795,793	$ 386,781,950	23%
Dec-24	$ 89,009,430	$ 386,781,950	23%
Jan-25	$ 154,089,964	$ 386,781,950	40%
Feb-25	$ 157,132,126	$ 386,781,950	41%
Mar-25	$ 148,839,271	$ 386,781,950	38%
Apr-25	$ 139,046,886	$ 386,781,950	36%
May-25	$ 130,610,205	$ 386,781,950	34%
Jun-25	$ 122,850,256	$ 386,781,950	32% *
Jul-25	$ 128,266,212	$ 415,350,055	31%
Aug-25	$ 114,113,148	$ 415,350,055	27%
Sep-25	$ 98,779,267	$ 415,350,055	24%
Oct-25	$ 87,685,134	$ 415,350,055	21%
Nov-25	$ 90,929,925	$ 415,350,055	22%
Dec-25	$ 94,782,461	$ 415,350,055	23%
Jan-26	$ 150,850,959	$ 415,350,055	36%
Feb-26	$ 165,877,864	$ 415,350,055	40%
Mar-26	$ 161,089,953	$ 415,350,055	39%

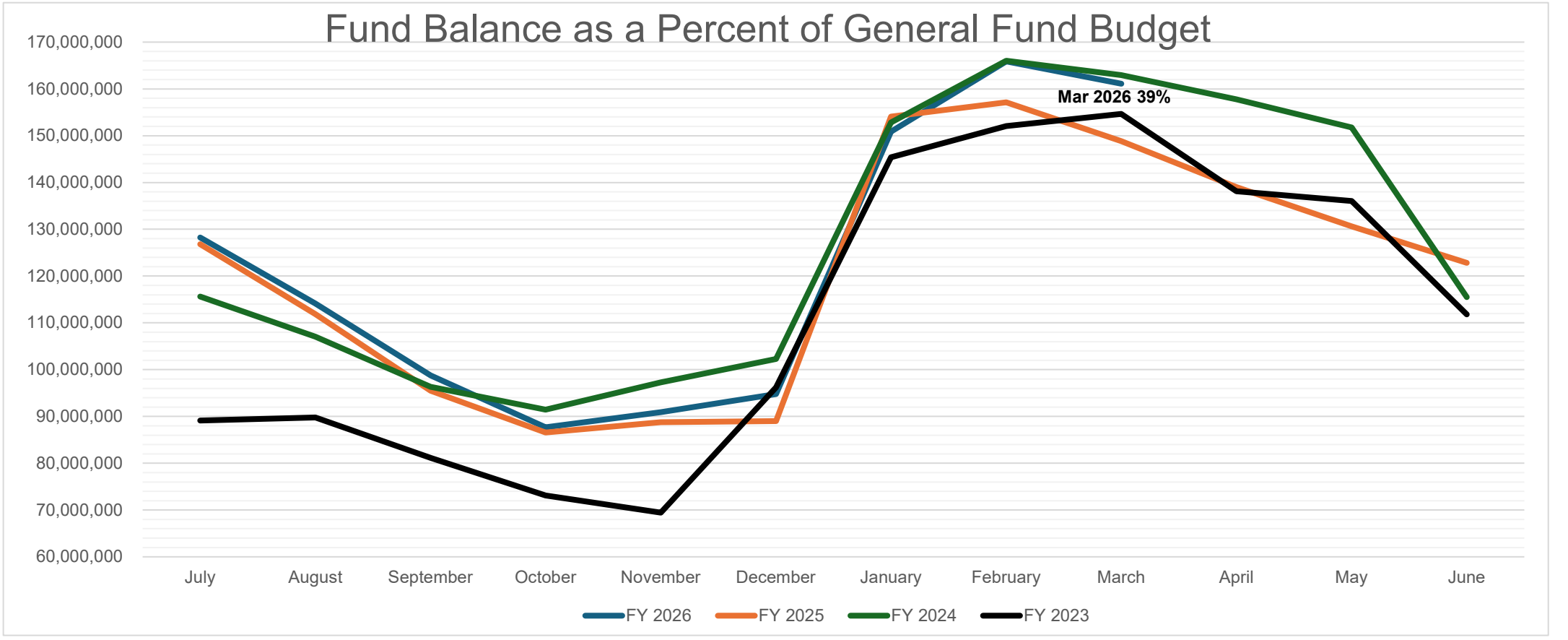
***Audited**

Richland School District Two

Total Fund Balance - General Fund - **Unaudited**

As a Percent of the General Fund Budget

For the quarter ended March 31, 2026



State Law requires at least 8.33% (1 month)

Board Policy requires at least 16.66% (2 months)

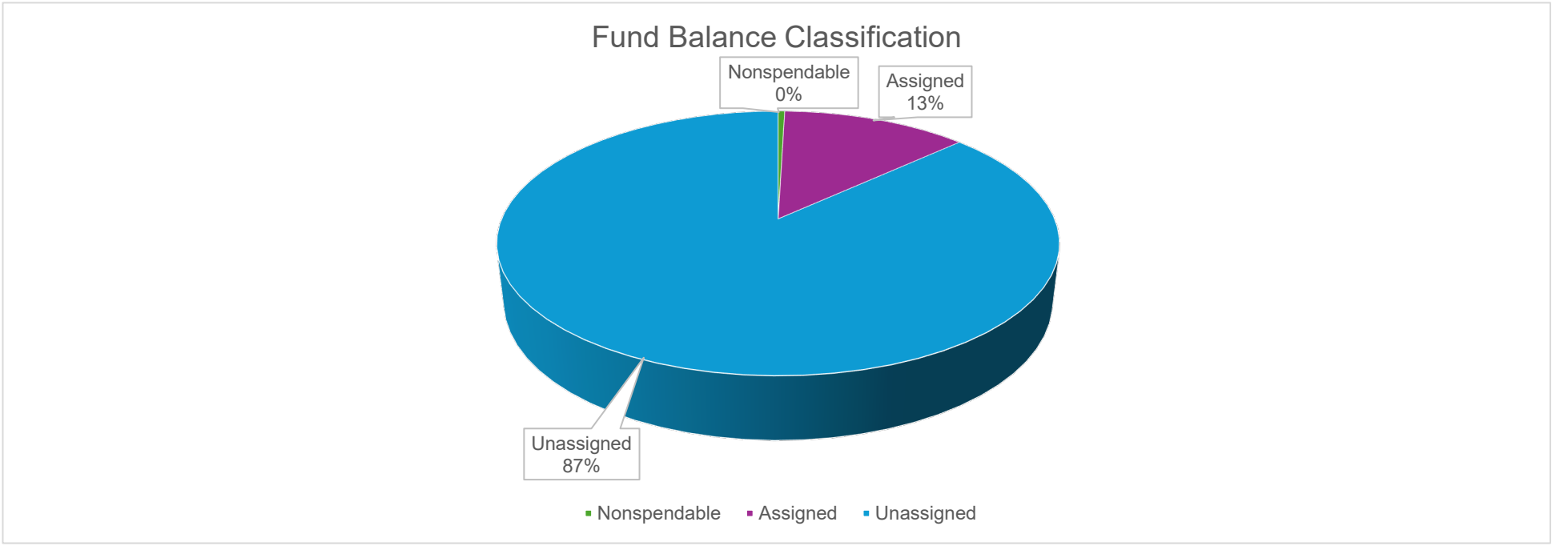
Bond Rating agencies require at least 20% (2.4 Months)

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Richland School District Two

Fund Balance Classifications - General Fund - **Unaudited**

For the quarter ended March 31, 2026



Unaudited - Intended For Management Purposes Only

Richland School District Two

Operating Tax Collections

Quarter Ended March 31, 2026

	2026				2025			
	Local Property Taxes	Property Tax Relief*	Total		Local Property Taxes	Property Tax Relief*	Total	
Budget	*$ 134,230,699*	*$ 63,632,934*	*$ 197,863,633*		*$ 132,203,925*	*$ 61,714,333*	*$ 193,918,258*	
Month	Local Property Taxes	Property Tax Relief*	Total	% Collected	Local Property Taxes	Property Tax Relief*	Total	% Collected
July	$ 1,941,317.86	$ -	$ 1,941,317.86	1.0%	$ 7,995,656.81	$ -	$ 7,995,656.81	4.1%
August	$ 1,885,446.93	$ -	$ 1,885,446.93	1.9%	$ 2,810,122.70	$ -	$ 2,810,122.70	5.6%
September	$ 3,472,125.64	$ -	$ 3,472,125.64	3.7%	$ 3,710,145.98	$ -	$ 3,710,145.98	7.5%
October	$ 2,194,340.01	$ 5,297,935.20	$ 7,492,275.21	7.5%	$ 1,634,416.43	$ 5,106,075.10	$ 6,740,491.53	11.0%
November	$ 6,289,062.54	$ 13,181,335.29	$ 19,470,397.83	17.3%	$ 6,561,766.42	$ 12,989,475.19	$ 19,551,241.61	21.0%
December	$ 14,050,096.52	$ 5,297,935.20	$ 19,348,031.72	27.1%	$ 14,185,997.74	$ 5,106,075.10	$ 19,292,072.84	31.0%
January	$ 65,261,776.60	$ 5,297,935.20	$ 70,559,711.80	62.8%	$ 75,652,644.34	$ 5,106,075.10	$ 80,758,719.44	72.6%
February	$ 23,818,414.42	$ 5,297,935.20	$ 29,116,349.62	76.5%	$ 15,552,480.69	$ 5,106,075.10	$ 20,658,555.79	79.2%
March	$ 4,825,451.95	$ 5,297,935.20	$ 10,123,387.15	80.7%	$ 1,825,534.58	$ 5,106,075.10	$ 6,931,609.68	81.3%
April								
May								
June								
Total	**$ 123,738,032.47**	**$ 39,671,011.29**	**$ 163,409,043.76**	**82.6%**	**$ 129,928,765.69**	**$ 38,519,850.69**	**$ 168,448,616.38**	**86.9%**

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Richland School District Two

Investment Summary
General Fund
For the quarter ended March 31, 2026

Bank	Type of Investment	Investment Date	Maturity Date	Interest Rate	Interest Income	Investment Balance
SC LGIP	Pool Investment	Monthly	Demand	3.86%	$ 1,380,396.02	$ 76,444,765.21
Optus Bank	Certificate of Deposit	Monthly	08/14/26	0.05%	$ 5,190.40	$ 250,000.00
First Community Bank	Certificate of Deposit	Annual	08/04/26	1.25%	$ 1,566.85	$ 250,010.96
First Palmetto Savings	Certificate of Deposit	Quarterly	08/03/26	2.71%	$ -	$ 270,116.14

Interest Received to date	**$ 1,387,153.27**
Interest Budgeted for FY 2025-2026	**$ 750,000.00**
Percent of Budget Earned	**184.95%**

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Richland School District Two

Investment Summary
Capital and Special Revenue Funds
For the quarter ended March 31, 2026

Bank	Type of Investment	Investment Date	Maturity Date	Interest Rate	Interest Income	Investment Balance
SC LGIP-Building	Pool Investment	Monthly	Demand	3.8595%	$ 553,533.65	$ 34,542.86
SC LGIP-Food Service	Pool Investment	Monthly	Demand	3.8604%	$ 3,584.72	$ 116,206.31
SC LGIP-Pupil Activity	Pool Investment	Monthly	Demand	3.8606%	$ 11,915.47	$ 386,255.18

Interest Received to date $ 569,033.84

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RICHLAND SCHOOL DISTRICT TWO
EDUCATION IMPROVEMENT ACT FUND
SCHEDULE OF REVENUES AND EXPENDITURES
FOR THE QUARTER ENDED MARCH 31, 2026

DESCRIPTION	Revenue Budgeted	Revenue Received	Expended to Date	Encumbrances	Balance
302 - ADEPT	$ 68,539	$ 68,537	$ 15,902	$ -	$ 52,637
303 - STATE AID TO CLASSROOMS	$ 29,861,759	$ 22,475,987	$ 22,475,987		$ 7,385,772
313 - CHILD NUTRITION	$ 6,049	$ 6,049	$ -	$ -	$ 6,049
318 - FORMATIVE ASSESSMENTS	$ 110,158	$ 110,158	$ 110,158	$ -	$ -
326 - SCIENCE REFURBISHMENT	$ 99,208	$ 99,208	$ 50,656	$ 16,420	$ 32,132
328 - INDUSTRY CERTIFICATES	$ 90,379	$ 90,379	$ 22,851	$ 6,892	$ 60,636
329 - CAREER & TECH EDUCATION	$ 1,043,409	$ 832,484	$ 400,701	$ 83,606	$ 559,102
332 - NATIONAL BOARD CERTIFIED	$ 1,809,670	$ 1,235,412	$ 1,122,427	$ -	$ 687,243
335 - READING COACHES	$ 1,249,029	$ 878,218	$ 1,695,703	$ -	$ (446,674)
341 - CERDEP (CHILD DEV EDUC PROG)	$ 3,338,257	$ 2,703,594	$ 1,435,970	$ -	$ 1,902,287
356 - ADULT EDUCATION/STATE EIA	$ 593,303	$ 431,449	$ 461,299	$ 4,365	$ 127,639
357 - SUMMER READING PROGRAM	$ 984,193	$ 984,193	$ 26,795	$ -	$ 957,398
377 - TEACHER SUPPLIES	$ 743,600	$ 743,600	$ 744,588	$ -	$ (988)
394 - EEDA AT RISK	$ 151,317	$ 151,317	$ 83,839	$ 4,666	$ 62,812
395 - EEDA SUPPLIES & MATERIALS	$ 150,699	$ 150,699	$ 42,964	$ 2,770	$ 104,965
397 - AID TO DISTRICTS	$ 10,000	$ -	$ 10,000	$ -	$ -
399 - MISC EIA	$ 24,983	$ 24,983	$ 24,983	$ -	$ -
TOTAL	**$ 40,334,552**	**$ 30,986,267**	**$ 28,724,823**	**$ 118,719**	**$ 11,491,010**

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RICHLAND SCHOOL DISTRICT TWO
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES AND EXPENDITURES
FOR THE QUARTER ENDED MARCH 31, 2026

DESCRIPTION	Revenue Budgeted	Revenue Received	Expended to Date	Encumbrances	Balance
201 - TITLE ONE	$ 8,356,978	$ 4,344,034	$ 4,344,034	$ 316,220	$ 3,696,724
203 - IDEA	$ 9,166,664	$ 3,819,633	$ 3,819,633	$ -	$ 5,347,031
205 - IDEA - PRESCHOOL	$ 221,911	$ 186,084	$ 186,084	$ -	$ 35,827
207 - OCCUPATIONAL EDUCATION	$ 503,548	$ 247,265	$ 247,914	$ 20,965	$ 234,669
210 - TITLE IV GRANT	$ 962,712	$ 286,134	$ 286,134	$ 7,287	$ 669,291
224 - 21ST CENTURY GRANT	$ 2,195,585	$ 1,068,243	$ 1,068,322	$ 104,296	$ 1,022,967
232 - MCKINNEY VENTO HOMELESS	$ 149,347	$ 68,288	$ 68,288	$ 8,763	$ 72,296
237 - TITLE I ATSI	$ 230,420	$ 81,005	$ 81,005		$ 149,415
243 - ADULT ED - FED	$ 240,511	$ 89,232	$ 89,232	$ -	$ 151,279
264 - ESOL TITLE III	$ 414,614	$ 103,717	$ 103,717	$ 2,826	$ 308,071
267 - IMPROVING TEACHER QUALITY	$ 1,520,463	$ 490,911	$ 490,911	$ -	$ 1,029,552
279 - GEAR UP 2018 (CENTRAL CAROLINA)	$ 1,350,350	$ 808,353	$ 808,353	$ 120,267	$ 421,730
292 - ROTC	$ 227,931	$ 227,931	$ 250,704	$ 3,542	$ (26,315)
297 - VICTORY SC	$ 187,705	$ 187,705	$ 22,807	$ 3,000	$ 161,898
299 - MEDICAID TRANSFER	$ 372,388	$ 372,388	$ 386,559		$ (14,171)
200- OTHER FEDERAL AWARDS	$ 3,655,552	$ 1,977,809	$ 1,374,839	$ 377,304	$ 1,903,409
600- CHILD NUTRITION CLUSTER	$ 21,283,754	$ 13,458,092	$ 10,380,419	$ 3,925,394	$ 6,977,941
700- PUPIL ACTIVITY FUNDS	$ 10,929,678	$ 10,929,678	$ 4,403,213	$ 690,453	$ 5,836,012
800- OTHER FUNDS	$ 6,680,874	$ 6,680,874	$ 1,875,989	$ 1,372,216	$ 3,432,669
917- TEACHER SUPPLY	$ 113,200	$ 113,200	$ 113,200	$ -	$ -
919- EDUCATION LICENSE PLATES	$ 1,264	$ -	$ 1,264	$ -	$ -
935-READING COACHES	$ 35,938	$ 14,375	$ 35,938	$ -	$ -
956- ADULT ED	$ 107	$ 107	$ 107	$ -	$ -
969- MISC - ADULT EDUCATION	$ 112,338	$ 112,338	$ 121,496	$ -	$ (9,158)
970-SCHOOL SAFETY GRANT	$ 119,500	$ 119,500	$ -	$ 110,661	$ 8,839
	$ 69,033,332	**$ 45,786,896**	**$ 30,560,162**	**$ 7,063,194**	**$ 31,409,976**

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RICHLAND SCHOOL DISTRICT TWO
CAPITAL BUILDING FUNDS
SCHEDULE OF EXPENDITURES
FOR QUARTER ENDING MARCH 31, 2026

DESCRIPTION	Revenue Budgeted	Expended to Date	Encumbrances	Balance
521 - CAPITAL BUILDING SURPLUS	$ 2,475,970	$ 1,108,909	$ 44,477	$ 1,322,584
522 - FY24 CAPITAL 8% FUND	$ 15,069,110	$ 7,587,857	$ 2,981,581	$ 4,499,671
523 - FY26 CAPITAL 8% FUND	$ 30,000,000	$ 16,238,130	$ 5,979,575	$ 7,782,295
530 - 2018 BOND REFERENDUM	$ 37,049,722	$ 28,674,112	$ 6,808,728	$ 1,566,882
532 - CAPITAL BOND COMPLETION FUND	$ 11,500,000	$ 2,340,504	$ 7,999,888	$ 1,159,608
	$ 96,094,802	**$ 55,949,513**	**$ 23,814,249**	**$ 16,331,040**

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RICHLAND SCHOOL DISTRICT TWO

SCHOOL BOARD ACCOUNTS EXPENDITURE REPORT

FOR QUARTER ENDING MARCH 31, 2026

DESCRIPTION	Budget	Expenditures	Remaining Balance Before Encumbrances	% of Budget
School Board				
Salaries & Benefits	258,935	$ 175,493	$ 83,442	67.8%
TOTAL	**258,935**	**$ 175,493**	**$ 83,442**	
Services & Supplies				
Audit Services	$ 105,800	$ 91,250	$ 14,550	86.2%
Legal Services	$ 32,200	$ 17,768	$ 14,432	55.2%
Cleaning Services	$ 8,700	$ -	$ 8,700	0.0%
Travel-Per Diem	$ 7,000	$ 759	$ 6,241	10.8%
Travel	$ 61,950	$ 22,783	$ 39,167	36.8%
Communication	$ 5,200	$ 4,629	$ 571	89.0%
Safety	$ 12,000	$ 11,150	$ 850	92.9%
SROs	$ 10,000	$ 9,190	$ 810	91.9%
Dues	$ 70,500	$ 50,775	$ 19,725	72.0%
Purchased Services	$ 60,250	$ 16,835	$ 43,415	27.9%
Supplies	$ 62,500	$ 3,527	$ 58,973	5.6%
TOTAL	**$ 436,100**	**$ 228,666**	**$ 207,434**	52.4%
GRAND TOTAL	**$ 695,035**	**$ 404,159**	**$ 290,876**	58.1%

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RICHLAND COUNTY SCHOOL DISTRICT TWO

CONTRACTUAL OBLIGATIONS OVER $250k

FOR THE QUARTER ENDED MARCH 31, 2026

PO	Date	Item	Account	Vendor #	Vendor Name		Encumbrance
26003688	1/5/2026	1	26.100.000.45501.000.0000	70044	S.C. State Treasurer Budget & Control	$	22,000,000.00
26003690	1/5/2026	1	26.100.258.00314.023.0001	185450	Defender Services, Inc.	$	1,447,974.48
26004731	2/26/2026	1	26.523.253.00395.023.0521	11517	Perkins & Will, Inc.	$	855,000.00
26005148	3/20/2026	1	26.523.266.00445.001.1804	197823	United Data Technology	$	2,901,808.80
26005272	3/27/2026	1	26.530.253.00540.072.0660	1008	Nu-Idea School Supply	$	263,422.29

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