



Richland School District 2
FY 2026 Monthly Financial Report
Through the Month Ended January 31, 2026
Unaudited- Intended For Management Purposes Only

Nancy W. Williams
Senior Chief Financial Officer

Dr. Kim Moore
Superintendent

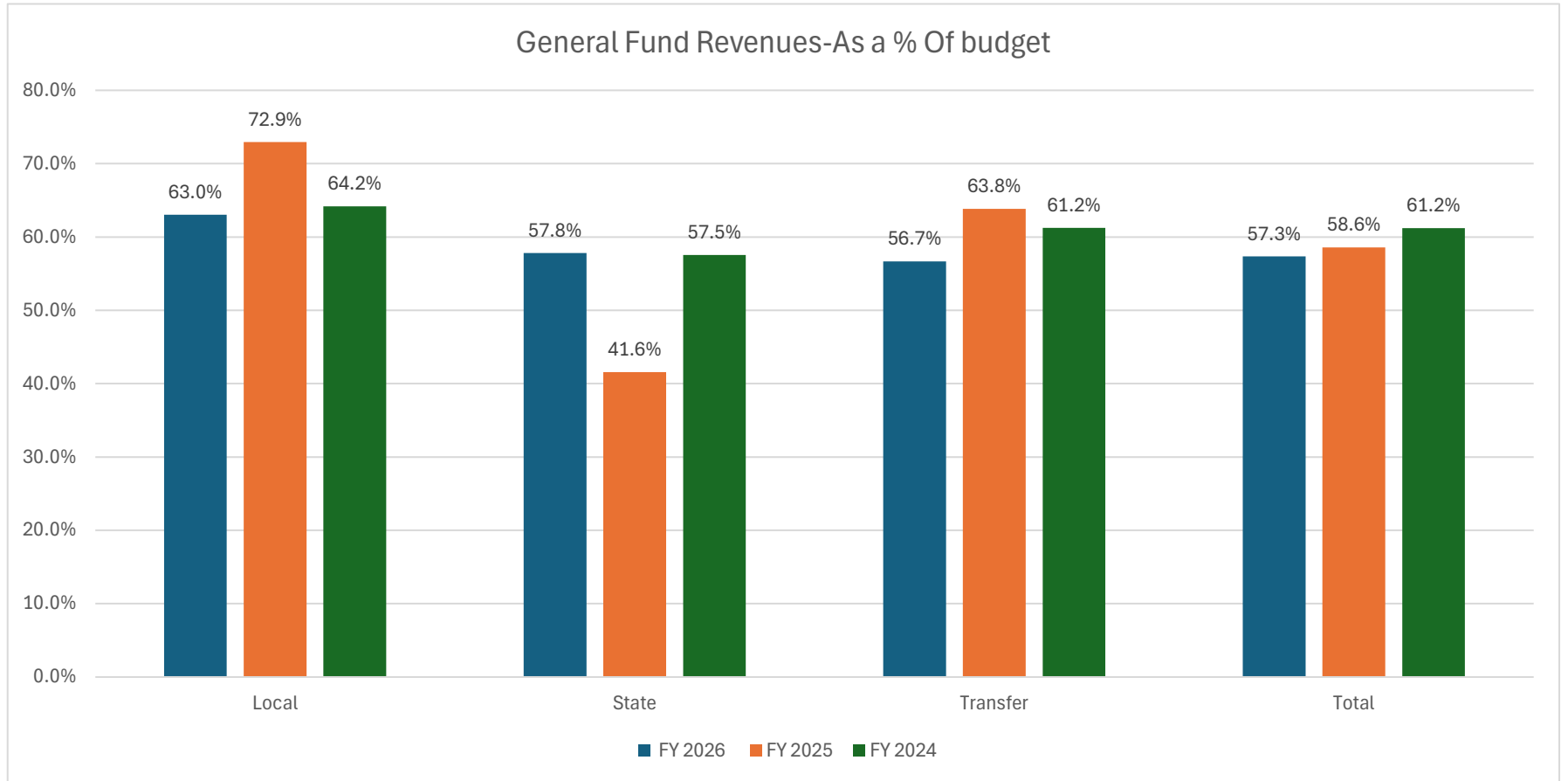
RICHLAND COUNTY SCHOOL DISTRICT TWO
STATEMENT OF REVENUES AND EXPENDITURES- BUDGET TO ACTUAL -UNAUDITED
GENERAL FUND
THROUGH MONTH ENDED JANUARY 31, 2026

	<u>Final Budget</u>	<u>Actual</u>	<u>Percent of Budget</u>
REVENUES:			
Local Sources:			
Local Property Tax	\$ 134,230,699	\$ 95,094,166	\$ 70.8%
Property Tax Relief*	63,632,934	29,075,141	45.7%
Interest on Investments	750,000	831,627	110.9%
Other Local Revenue	750,000	649,598	86.6%
Total Revenue from Local Sources	<u>199,363,633</u>	<u>125,650,532</u>	63.0%
State Sources:			
State Aid to Classrooms	143,589,303	83,370,811	58.1%
State Aid to Classrooms-Health Insurance	5,080,723	2,232,755	43.9%
Retiree Insurance	11,289,073	6,273,473	55.6%
Bus Driver Salary	2,086,173	1,042,230	50.0%
Other State Revenue	1,783,108	1,789,525	100.4%
Total Revenue from State Sources	<u>163,828,380</u>	<u>94,708,794</u>	57.8%
Federal Sources:			
Impact Aid	250,000	47,389	19.0%
Tranfers from Other Funds:			
Transfer from EIA-State Aid to Classrooms	30,229,997	17,552,139	58.1%
Transfer from Special Revenue- Indirect Costs	1,135,000	217,978	19.2%
Total Transfers	<u>31,364,997</u>	<u>17,770,117</u>	56.7%
Total Revenues & Transfers	394,807,010	238,176,832	60.3%
Use of Fund Balance	20,543,045	-	0.0%
Total Revenues,Transfers & Use of Fund Balance	<u>415,350,055</u>	<u>238,176,832</u>	57.3%
EXPENDITURES:			
Current:			
Salaries	230,942,439	116,452,360	50.4%
Fringe	102,517,946	49,790,046	48.6%
Utilities	9,478,142	6,746,547	71.2%
Property and Operation Contracts	17,130,416	7,923,544	46.3%
Maintenance and Repairs	3,122,733	2,449,743	78.4%
Purchased Services	26,236,989	12,122,751	46.2%
Supplies and Equipment	6,799,097	2,565,983	37.7%
Other Expenditures	2,647,293	1,570,759	59.3%
Total Expenditures	<u>398,875,055</u>	<u>199,621,733</u>	50.0%
Transfers to Other Funds	16,475,000	748,576	4.5%
Total Expenditures & Transfers to Other Funds	<u>415,350,055</u>	<u>200,370,309</u>	48.2%

*-County classifies as local revenue

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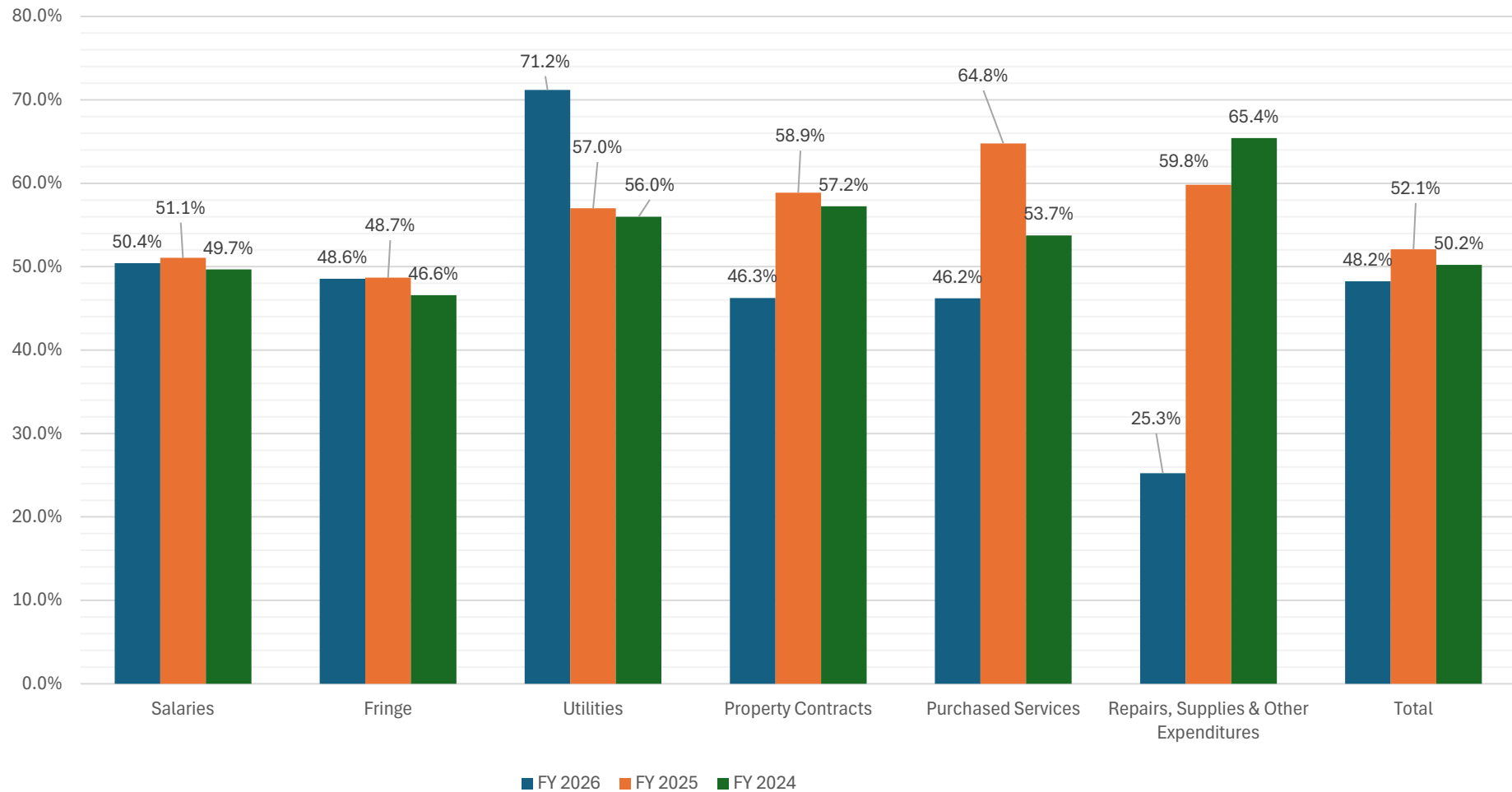
Richland School District 2
Statement of Revenues and Expenditures for Fiscal Year 2026
General Fund Revenues-Through Month Ended January 31, 2026



Unaudited- Intended For Management Purposes Only

Richland School District 2
Statement of Revenues and Expenditures for Fiscal Year 2026
General Fund Expenditures-Through Month Ended January 31, 2026

General Fund Expenditures as a Percentage of Budgeted Expenditures



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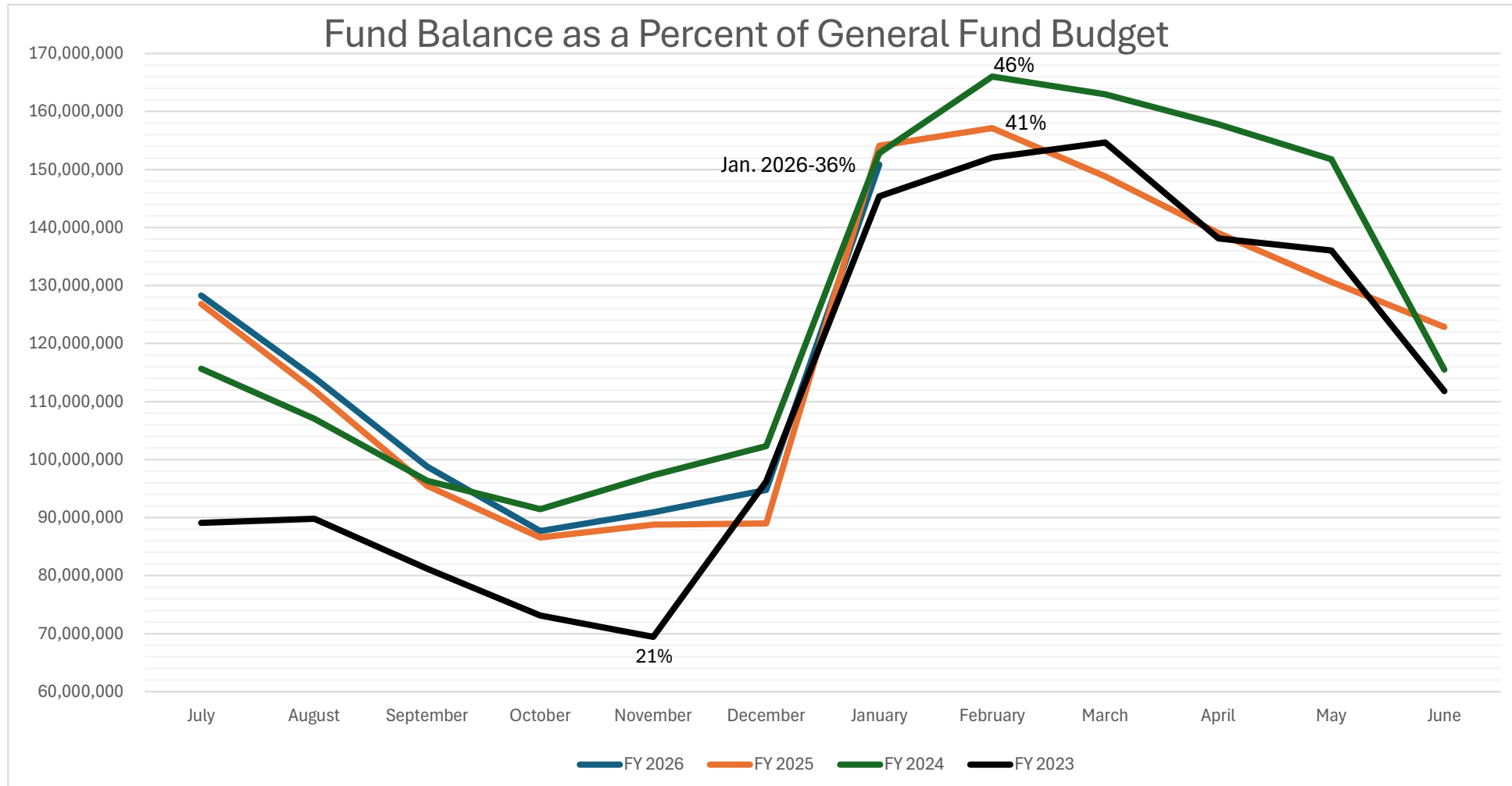
Richland School District 2
Total Fund Balance-General Fund ***Unaudited***
As a Percent of GF Budget
MONTH ENDED JANUARY 31, 2026

Month	Fund Balance	GF Budget	% of Budget
Jun-24	115,494,919	359,664,363	32% *
Jul-24	126,797,087	386,781,950	33%
Aug-24	111,895,908	386,781,950	29%
Sep-24	95,486,272	386,781,950	25%
Oct-24	86,569,742	386,781,950	22%
Nov-24	88,795,793	386,781,950	23%
Dec-24	89,009,430	386,781,950	23%
Jan-25	154,089,964	386,781,950	40%
Feb-25	157,132,126	386,781,950	41%
Mar-25	148,839,271	386,781,950	38%
Apr-25	139,046,886	386,781,950	36%
May-25	130,610,205	386,781,950	34%
Jun-25	122,850,256	386,781,950	32% *
Jul-25	128,266,212	415,350,055	31%
Aug-25	114,113,148	415,350,055	27%
Sep-25	98,779,267	415,350,055	24%
Oct-25	87,685,134	415,350,055	21%
Nov-25	90,929,925	415,350,055	22%
Dec-25	94,782,461	415,350,055	23%
Jan-26	150,850,959	415,350,055	36%

***-Audited**

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Richland School District 2
Total Fund Balance- General Fund- Unaudited
As a Percent of the General Fund Budget
Month Ended January 31, 2026



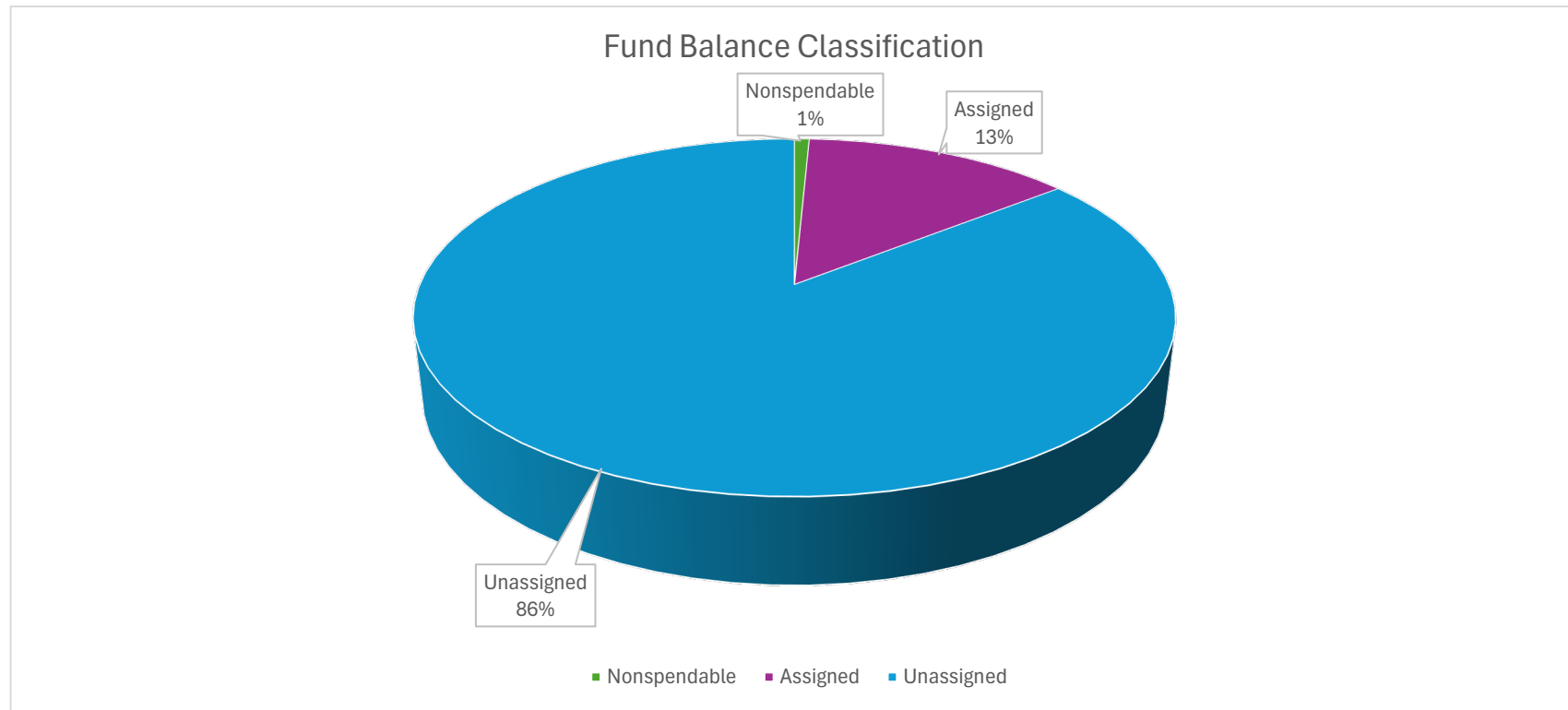
State Law requires atleast 8.33% (1 month)

Board Policy requires atleast 16.66% (2 months)

Bond Rating agencies require atleast 20% (2.4 Months)

Unaudited- Intended For Management Purposes Only

Richland School District 2
Fund Balance Classifications- General Fund- Unaudited
Month Ended January 31, 2026



Unaudited- Intended For Management Purposes Only

Richland School District 2

Operating Tax Collections

Month Ended January 31, 2026

	2026				2025			
Budget	Local Property Taxes	Property Tax Relief*	Total		Local Property Taxes	Property Tax Relief*	Total	
	\$ 134,230,699	\$ 63,632,934	\$ 197,863,633		\$ 132,203,925	\$ 61,714,333	\$ 193,918,258	
Month	Local Property Taxes	Property Tax Relief*	Total	% Collected	Local Property Taxes	Property Tax Relief*	Total	% Collected
July	\$ 1,941,317.86	\$ -	\$ 1,941,317.86	1.0%	\$ 7,995,656.81	\$ -	\$ 7,995,656.81	4.1%
August	\$ 1,885,446.93	\$ -	\$ 1,885,446.93	1.9%	\$ 2,810,122.70	\$ -	\$ 2,810,122.70	5.6%
September	\$ 3,472,125.64	\$ -	\$ 3,472,125.64	3.7%	\$ 3,710,145.98	\$ -	\$ 3,710,145.98	7.5%
October	\$ 2,194,340.01	\$ 5,297,935.20	\$ 7,492,275.21	7.5%	\$ 1,634,416.43	\$ 5,106,075.10	\$ 6,740,491.53	11.0%
November	\$ 6,289,062.54	\$ 13,181,335.29	\$ 19,470,397.83	17.3%	\$ 6,561,766.42	\$ 12,989,475.19	\$ 19,551,241.61	21.0%
December	\$ 14,050,096.52	\$ 5,297,935.20	\$ 19,348,031.72	27.1%	\$ 14,185,997.74	\$ 5,106,075.10	\$ 19,292,072.84	31.0%
January	\$ 65,261,776.60	\$ 5,297,935.20	\$ 70,559,711.80	62.8%	\$ 75,652,644.34	\$ 5,106,075.10	\$ 80,758,719.44	72.6%
February								
March								
April								
May								
June								
Total	\$ 95,094,166.10	\$ 29,075,140.89	\$ 124,169,306.99	62.8%	\$ 112,550,750.42	\$ 28,307,700.49	\$ 140,858,450.91	72.6%

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RICHLAND COUNTY SCHOOL DISTRICT TWO

INVESTMENT SUMMARY

GENERAL FUND

MONTH ENDED JANUARY 31, 2026

Bank	Type of Investment	Investment Date	Maturity Date	Interest Rate	Interest Income	Investment Balance
SC LGIP	Pool Investment	Monthly	Demand	3.9534%	\$ 810,727.56	\$ 85,290,947.92
Optus Bank	Certificate of Deposit	Monthly	8/14/2026	0.05%	\$ 72.94	\$ 250,000.00
First Community Bank	Certificate of Deposit	Annual	8/4/2026	1.25%	\$ 1,566.85	\$ 250,010.96
First Palmetto Savings	Certificate of Deposit	Quarterly	8/3/2026	2.71%	\$ -	\$ 270,116.14

Interest Received to date	812,367.35
Interest Budgeted for FY 2025-2026	750,000.00
Percent of Budget Earned	108.32%

Unaudited- Intended For Management Purposes Only

RICHLAND SCHOOL DISTRICT TWO
SCHOOL BOARD ACCOUNTS EXPENDITURE REPORT
THROUGH MONTH ENDED JANUARY 31, 2026

DESCRIPTION	Budget	Expenditures	Remaining Balance Before Encumbrances	% of Budget
School Board				
Salaries & Benefits	189,986	\$ 114,788	\$ 75,198	60.4%
TOTAL	189,986	\$ 114,788	\$ 75,198	
Services & Supplies				
Audit Services	\$ 105,800	\$ 91,250	\$ 14,550	86.2%
Legal Services	\$ 32,200	\$ 17,018	\$ 15,182	52.9%
Cleaning Services	\$ 8,700	\$ -	\$ 8,700	0.0%
Travel-Per Diem	\$ 7,000	\$ 498	\$ 6,502	7.1%
Travel	\$ 61,950	\$ 20,176	\$ 41,774	32.6%
Communication	\$ 5,200	\$ 2,370	\$ 2,830	45.6%
Safety	\$ 12,000	\$ 7,680	\$ 4,320	64.0%
SROs	\$ 10,000	\$ 10,560	\$ (560)	105.6%
Dues	\$ 70,500	\$ 50,556	\$ 19,944	71.7%
Purchased Services	\$ 60,250	\$ 19,561	\$ 40,689	32.5%
Supplies	\$ 62,500	\$ 3,527	\$ 58,973	5.6%
TOTAL	\$ 436,100	\$ 223,196	\$ 212,904	51.2%
GRAND TOTAL	\$ 626,086	\$ 337,984	\$ 288,102	54.0%

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RICHLAND COUNTY SCHOOL DISTRICT TWO
CONTRACTUAL OBLIGATIONS OVER \$250k
MONTH ENDED JANUARY 31, 2026

PO	Date	Vendor Name	PO Total
26003688	01/05/26	S.C. STATE TREASURER BUDGET AND CONTROL	22,000,000.00
26003690	01/05/26	DEFENDER SERVICES, INC.	1,447,974.48