



Trenton Public Schools 403(b) Plan

Quarter Ending: June 30, 2026





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Executive Summary



StanCorp Investment Advisers has been retained by the Responsible Plan Fiduciary as an ERISA Section 3(38) Discretionary Fiduciary Investment Manager. As a Discretionary Fiduciary Investment Manager, we will select, remove, replace, and monitor all Designated Investment Alternatives unless a specific investment is contractually excluded. The Named Fiduciary will be responsible for monitoring our activity. Investment decisions will be based on the standards and criteria established in the Plan’s Investment Policy Statement (“IPS”). What follows are the funds we have placed on Watch and/or have determined to Remove from the menu.

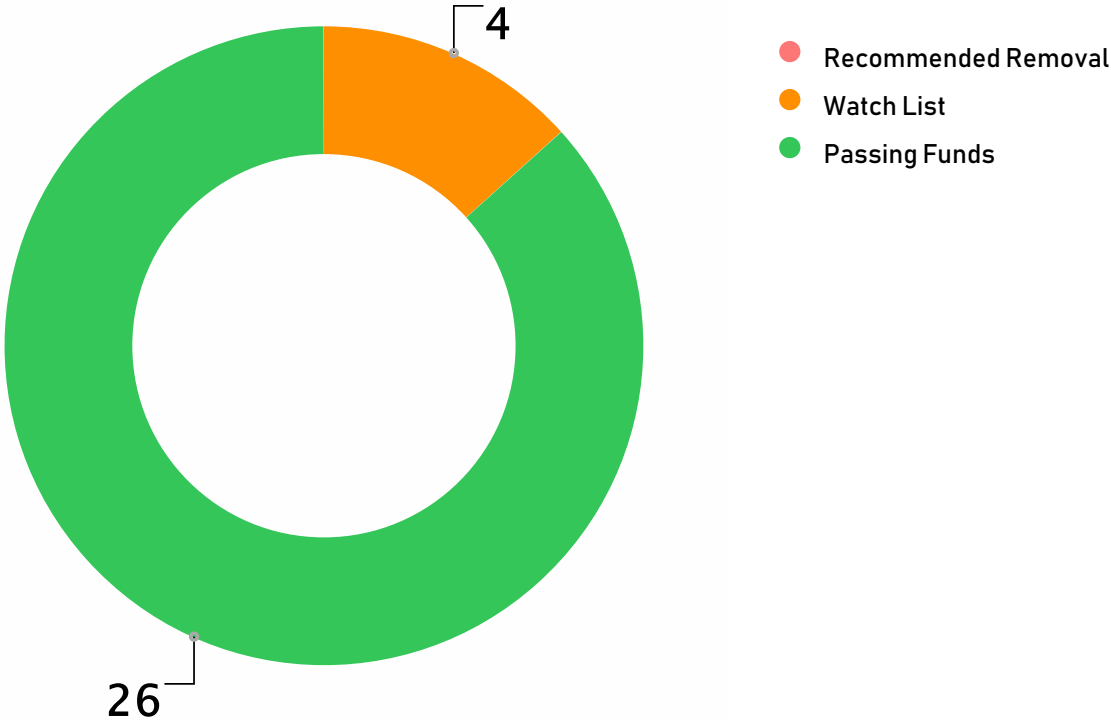
Status of Funds

Recommended for Removal

There are no funds recommended for removal this quarter.

Watch List Funds

- Harbor Capital Appreciation Retirement
- MFS Growth R6
- MFS Mid Cap Value R6
- Thrivent Mid Cap Stock S

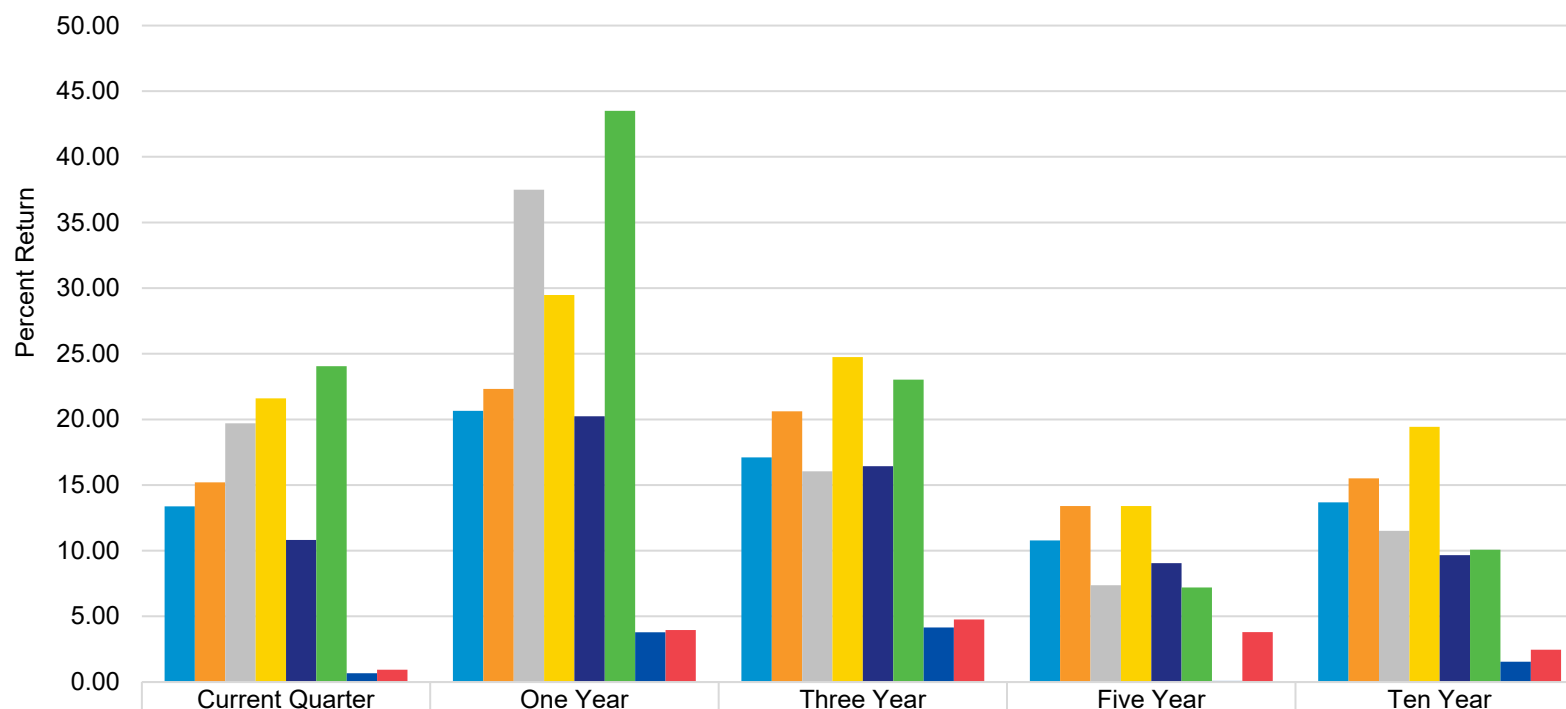


Broad Markets



Equity markets rebounded during the quarter, supported by continued investment in artificial intelligence, strong corporate earnings and positive geopolitical news concerning at least a temporary cease fire between the United States and Iran. The S&P 500 was up over 15% during the quarter, marking the best quarterly performance for the U.S. stock market since 2020.

The U.S. economy enters the second half of the year on solid footing, but recent data suggest that growth has moderated as businesses and consumers become more cautious. While recession fears have diminished compared to a year ago, economic growth appears to be settling into a slower pace. Investors continue to monitor AI spending, inflation trends, labor market conditions and Federal Reserve policy for clues regarding the direction of the economy during the second half of 2026.



DJ Industrial Average TR USD	13.38	20.65	17.10	10.78	13.68
S&P 500 TR USD	15.20	22.32	20.61	13.41	15.51
S&P SmallCap 600 TR USD	19.70	37.50	16.05	7.37	11.52
NASDAQ Composite TR USD	21.60	29.48	24.74	13.40	19.44
MSCI EAFE NR USD	10.82	20.23	16.44	9.05	9.66
MSCI EM NR USD	24.05	43.51	23.03	7.20	10.07
Bloomberg US Agg Bond TR USD	0.67	3.79	4.16	0.08	1.54
USTREAS T-Bill Auction Ave 3 Mon	0.94	3.96	4.76	3.79	2.46

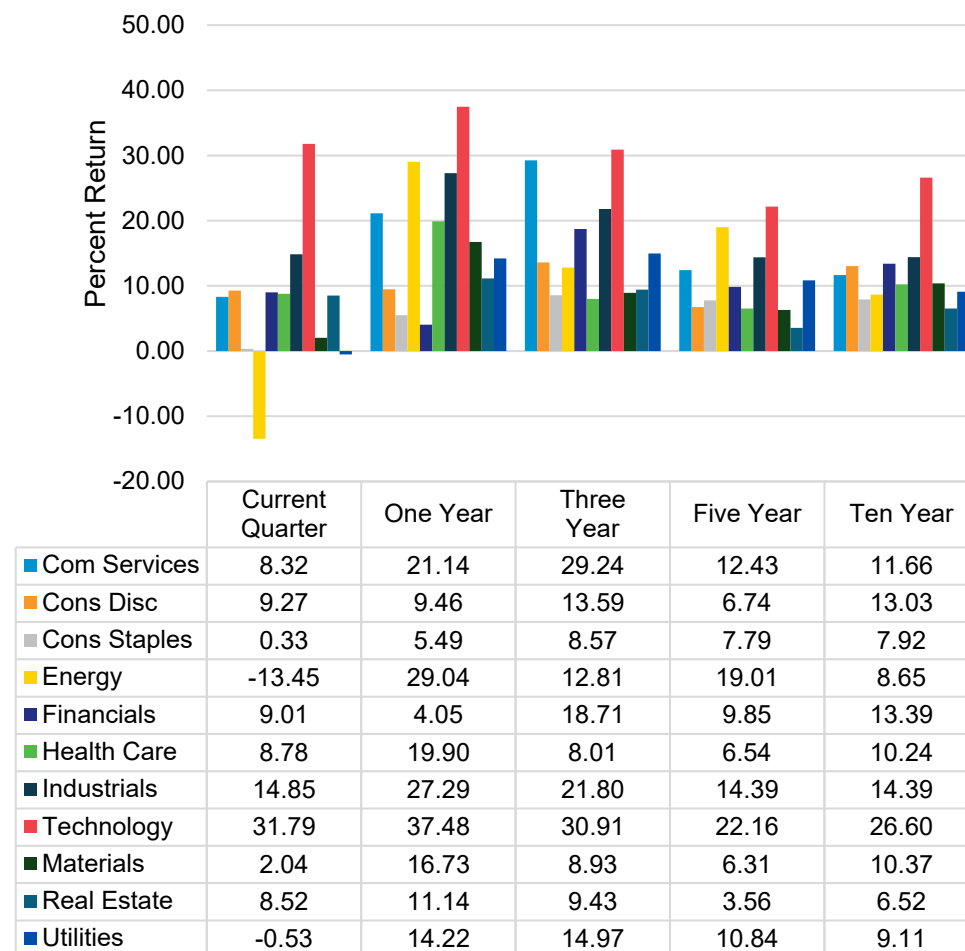
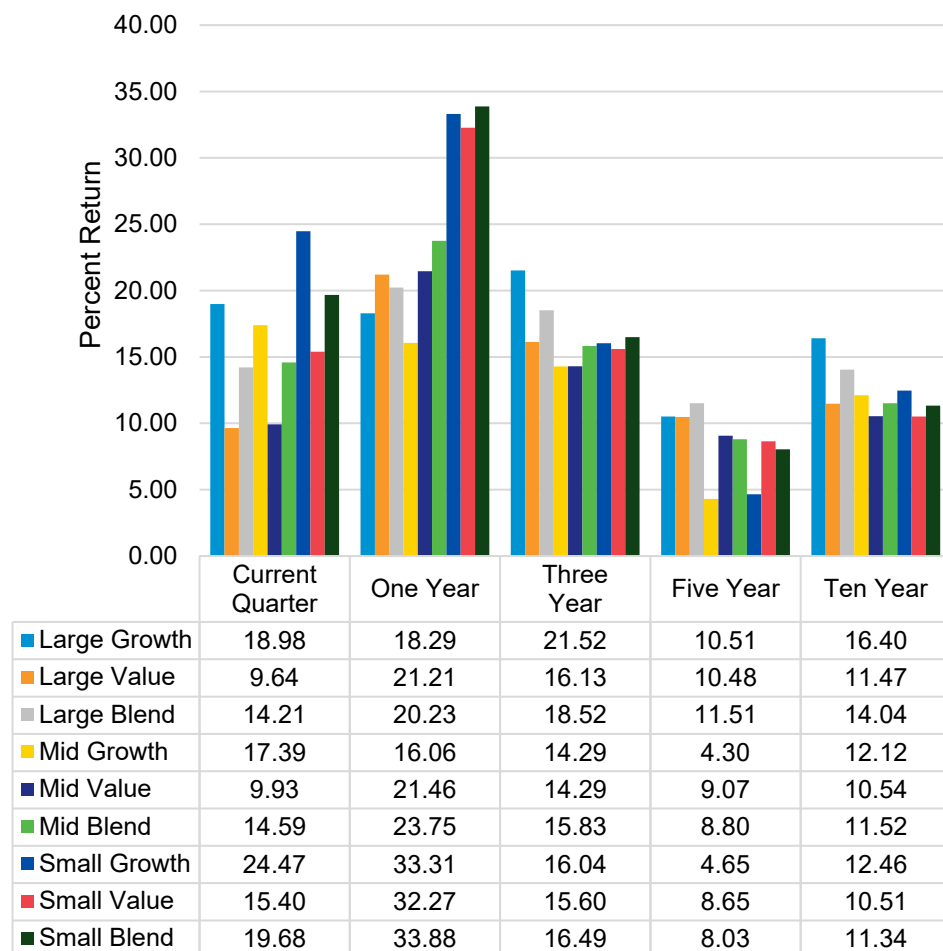
Source: Morningstar Direct

Domestic Equity



Corporate earnings were exceptionally strong during the first quarter of 2026, with the S&P 500 achieving year-over-year earnings per share growth of roughly 28%. As of this writing, we don't yet have earnings results for the second quarter, but S&P analysts expect them to be similarly strong. Overall, for 2026, Standard and Poor's estimates 23% growth in earnings as compared to 2025.

GDP growth is not expected to be as robust, however. According to the Bureau of Economic Analysis, U.S. GDP grew at an annualized rate of 2.1% during the first three months of the year. Early estimates suggest that growth remains positive during the second quarter, although momentum has begun to slow as the quarter has progressed. The Federal Reserve Bank of Atlanta's GDPNow model recently reduced its estimate for second-quarter growth to approximately 1.2%, down sharply from estimates above 3% earlier in the quarter, reflecting weaker investment and trade.



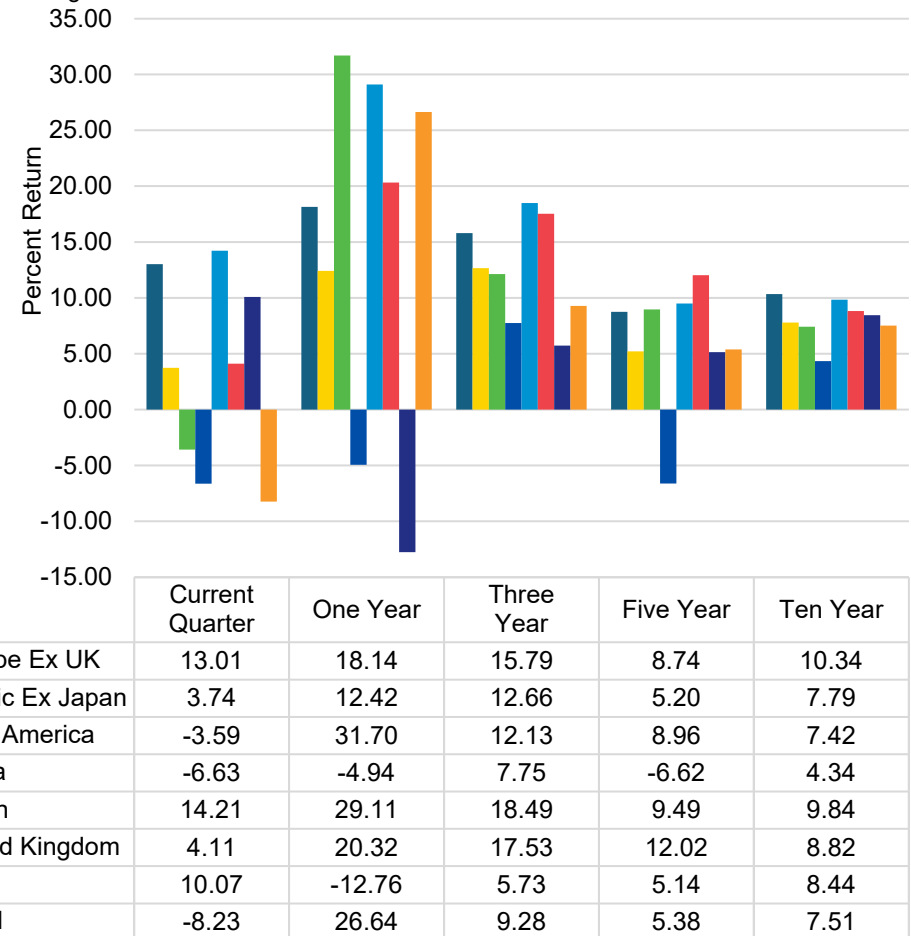
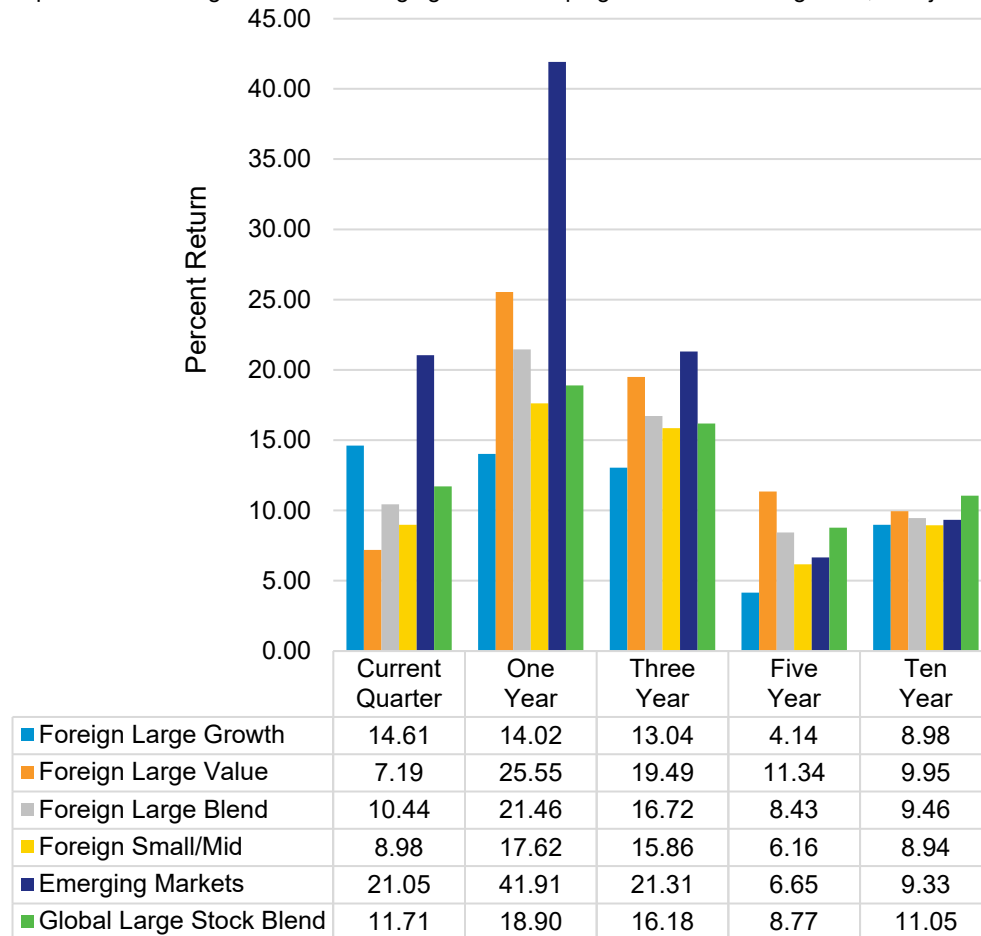
International Equity



The global economy continues to expand, although growth remains uneven across regions. According to the International Monetary Fund's April 2026 World Economic Outlook, global GDP is expected to grow approximately 3.1% during 2026. The IMF noted that geopolitical tensions, elevated energy prices and ongoing trade fragmentation remain significant risks to the outlook.

The IMF projects Euro Area GDP growth to be only 1.1% during 2026 as the region contends with higher energy costs and weaker business investment. Inflation has moderated compared to recent years, but policymakers remain attentive to the economic effects of geopolitical uncertainty and energy market volatility.

The IMF expects emerging markets to continue to outperform developed economies, supported by favorable demographics and increasing participation in global supply chains. They expect 3.9% GDP growth from emerging and developing economies during 2026, with just 1.8% average GDP growth from advanced ones.

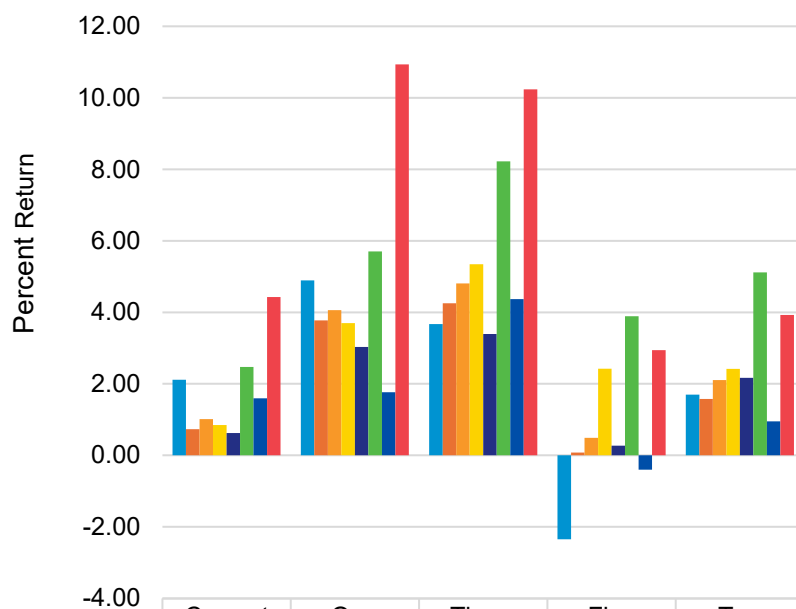


Fixed Income

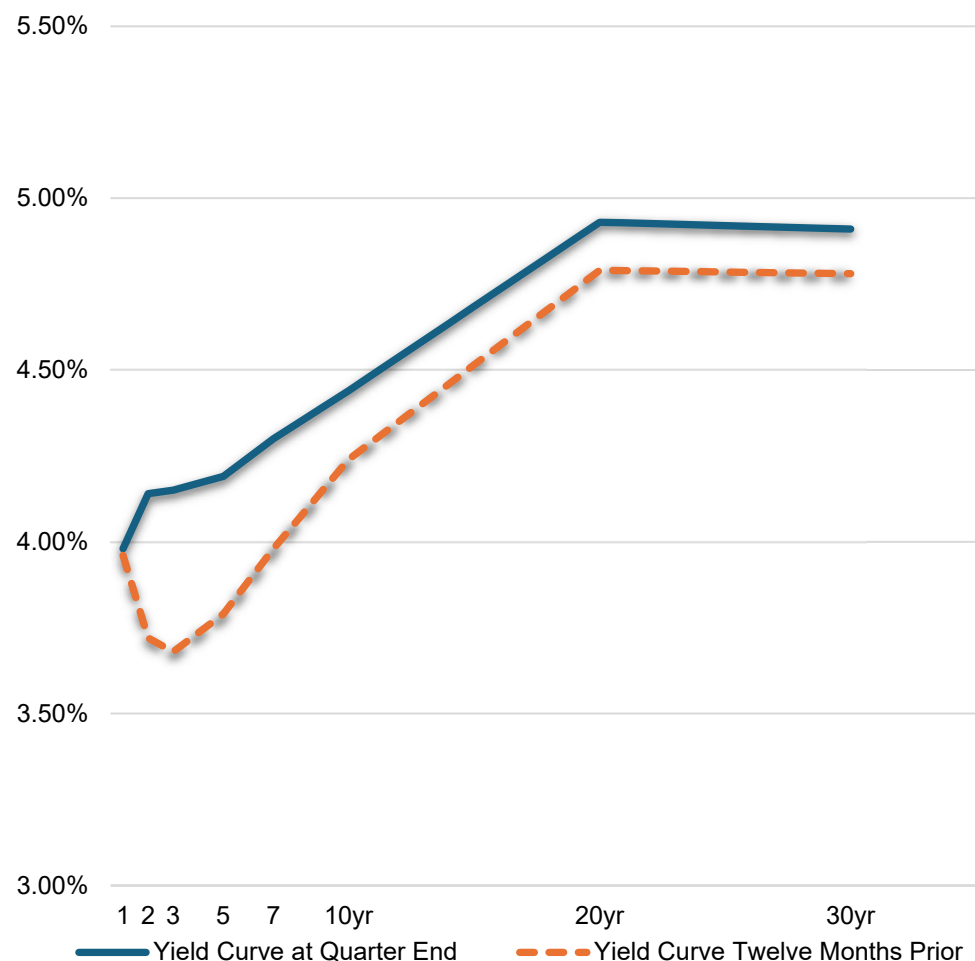


Bonds performed well during the second quarter. Emerging market bonds continued to outperform developed market ones. Still, the yield curve has shifted higher as compared to twelve months prior due to higher inflation expectations.

The Fed continues to project moderate economic growth alongside gradually easing inflation over the long run. However, in the short term, with inflation still well above target, CME options traders are expecting the next rate move to be an increase. As of this writing, traders estimate a 25% chance that the Fed will raise rates next month with approximately a 75% chance of at least one increase before the end of the year.

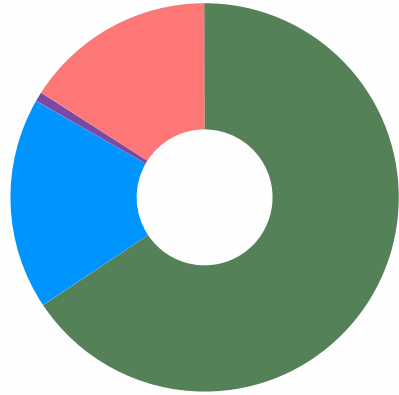


	Current Quarter	One Year	Three Year	Five Year	Ten Year
Long-Term Bond	2.12	4.89	3.67	-2.35	1.70
Intermediate Core Bond	0.73	3.77	4.25	0.08	1.57
Intermed Core-Plus Bond	1.01	4.06	4.81	0.49	2.11
Short-Term Bond	0.85	3.70	5.35	2.42	2.42
Inflation-Protected Bond	0.62	3.03	3.39	0.27	2.17
High Yield Bond	2.47	5.70	8.22	3.89	5.12
Global Bond	1.60	1.76	4.37	-0.40	0.95
Emerging Market Bond	4.43	10.93	10.24	2.94	3.93



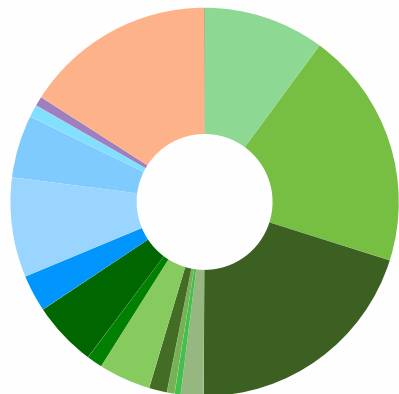
Fund Allocation Overview

Category Allocation



- Equity (65.65%)
- Fixed Income (17.63%)
- Allocation (15.92%)
- Money Market (0.80%)
- Other Assets (0.00%)

Peer Group Allocation



- Large Growth (20.21%)
- Large Blend (19.79%)
- Moderate Allocation (15.92%)
- Large Value (10.08%)
- Intermediate Government (8.29%)
- Foreign Large Growth (5.41%)
- Intermediate Core Bond (5.25%)
- Small Growth (4.32%)
- Short Government (3.07%)
- Mid-Cap Value (1.90%)
- Small Blend (1.49%)
- Foreign Large Blend (1.31%)
- Intermediate Core-Plus Bond (1.01%)
- Money Market-Taxable (0.80%)
- Small Value (0.64%)

Fund Name	Balance	Weighting
Equity	\$1,919,687.79	65.65%
Large Value	\$294,641.21	10.08%
PEIYX Putnam Large Cap Value Y	\$183,201.86	6.27%
VVIAX Vanguard Morn Value Index Admiral	\$111,439.35	3.81%
Large Blend	\$578,735.58	19.79%
JUEMX JPMorgan US Equity R6	\$231,821.89	7.93%
VFIAX Vanguard 500 Index Admiral	\$346,913.69	11.86%
Large Growth	\$590,912.51	20.21%
HNACX Harbor Capital Appreciation Retirement	\$71,819.58	2.46%
MFEKX MFS Growth R6	\$237,769.08	8.13%
VIGAX Vanguard Morn Growth Index Admiral	\$281,323.85	9.62%
Mid-Cap Value	\$55,615.54	1.90%
MVCKX MFS Mid Cap Value R6	\$13,014.83	0.45%
VMVAX Vanguard Morn Mid Cap Value Index Adm	\$42,600.71	1.46%
Mid-Cap Blend	\$0.00	0.00%
TMSIX Thrivent Mid Cap Stock S	\$0.00	0.00%
VIMAX Vanguard Morn Mid Cap Index Admiral	\$0.00	0.00%
Mid-Cap Growth	\$14,906.57	0.51%
NRMGX Neuberger Mid Cap Growth R6	\$14,906.57	0.51%
VMGMX Vanguard Morn Mid Cap Growth Index Adm	\$0.00	0.00%
Small Value	\$18,711.24	0.64%
DFFVX DFA US Targeted Value I	\$0.00	0.00%
VSIAx Vanguard Morn Small Cap Value Index Adm	\$18,711.24	0.64%
Small Blend	\$43,468.14	1.49%
DFSTX DFA US Small Cap I	\$27,039.73	0.92%
VSMAX Vanguard Morn Small Cap Index Admiral	\$16,428.41	0.56%
Small Growth	\$126,390.95	4.32%
HRSIX Hood River Small-Cap Growth Retirement	\$121,851.89	4.17%



Fund Allocation Overview

Fund Name	Balance	Weighting
VSGAX Vanguard Morn Small Cap Growth Idx Adm	\$4,539.06	0.16%
● Foreign Large Blend	\$38,219.36	1.31%
IHOVX Hartford International Opportunities R6	\$6,624.53	0.23%
VTMGX Vanguard Developed Markets Index Admiral	\$31,594.83	1.08%
● Foreign Large Growth	\$158,086.69	5.41%
RERGX American Funds EUPAC R-6	\$96,260.54	3.29%
MGRDX MFS International Growth R6	\$61,826.15	2.11%
● Fixed Income	\$515,406.26	17.63%
● Short Government	\$89,805.96	3.07%
VSGDX Vanguard Short-Term Federal Adm	\$89,805.96	3.07%
● Intermediate Government	\$242,348.84	8.29%
VFIUX Vanguard Interim-Term Treasury Adm	\$242,348.84	8.29%
● Intermediate Core Bond	\$153,597.73	5.25%
VBTLX Vanguard Total Bond Market Index Adm	\$153,597.73	5.25%
● Intermediate Core-Plus Bond	\$29,653.73	1.01%
DOXIX Dodge & Cox Income X	\$29,653.73	1.01%
● Money Market	\$23,535.69	0.80%
● Money Market-Taxable	\$23,535.69	0.80%
VMFXX Vanguard Federal Money Market Investor	\$23,535.69	0.80%
● Allocation	\$465,427.09	15.92%
● Moderate Allocation	\$465,427.09	15.92%
VBIAX Vanguard Balanced Index Adm	\$465,427.09	15.92%
Other Assets	\$0.00	0.00%
● Other Assets	\$0.00	0.00%
Brokerage Account	\$0.00	0.00%
Portfolio Total:	\$2,924,056.83	



Style Box

Equity

58.94%

Fixed Income

17.63%

	Value	Blend	Growth	Total		Short	Intermediate	Long	Total
Large	10.08% Putnam Large Cap Value Y Vanguard Morn Value Index Admiral	19.79% JPMorgan US Equity R6 Vanguard 500 Index Admiral	20.21% Harbor Capital Appreciation Retirement MFS Growth R6 Vanguard Morn Growth Index Admiral	50.08%	High Quality (Gov)	3.07% Vanguard Short-Term Federal Adm	8.29% Vanguard Inter-Term Treasury Adm		11.36%
	1.90% MFS Mid Cap Value R6 Vanguard Morn Mid Cap Value Index Adm	0.00% Vanguard Morn Mid Cap Index Admiral Thrivent Mid Cap Stock S	0.51% Neuberger Mid Cap Growth R6 Vanguard Morn Mid Cap Growth Index Adm	2.41%			6.27% Vanguard Total Bond Market Index Adm Dodge & Cox Income X		6.27%
	0.64% DFA US Targeted Value I Vanguard Morn Small Cap Value Index Adm	1.49% DFA US Small Cap I Vanguard Morn Small Cap Index Admiral	4.32% Hood River Small-Cap Growth Retirement Vanguard Morn Small Cap Growth Idx Adm	6.45%					0.00%
Mid					Mid Quality (Corp)				
Small					Low Quality (Junk)				
Total	12.62%	21.28%	25.04%		Total	3.07%	14.56%	0.00%	

Allocation

15.92%

Vanguard Balanced Index Adm

15.92%

Non-U.S. Equities

6.71%

American Funds EUPAC R-6

3.29%

MFS International Growth R6

2.11%

Vanguard Developed Markets Index Admir...

1.08%

Hartford International Opportunities R...

0.23%

Capital Preservation

0.80%

Vanguard Federal Money Market Investor

0.80%

Other

0.00%

Brokerage Account

0.00%



How to use this Report with Graphics

Investment Policy Monitoring Criteria

- Perform in the top one-half of its respective category on either a three- or five-year basis.
- Have a minimum of \$35 Million or more in total assets.
- Have an expense ratio that is 125% or less of the category average.
- Have the same portfolio manager or a member of the same management team in place for at least the previous three years.
- Maintain investment style.
- Index funds are excluded from the monitoring criteria.

Graphics Key

	Denotes criterion passes minimum standards period.
	Denotes criterion failing minimum standards period.
Watch	Investment fails one or more criteria.
Remove	Investment is recommended for removal.
Exception	Investment has been reviewed, see Recommendations and Monitoring Decisions for details.

IPS Standards and Criteria: Status Report



Standards	Total Return 3Y	Total Return 5Y	Asset Value in Product	Fund Expense vs. Category Avg	Manager Tenure	Style Consistency
Required Criteria	Top 50%	Top 50%	\$35 Million or more	125% or less	1 or more years	Yes

Watch List

Harbor Capital Appreciation Retirement			HNACX	Large Growth		
	59%	64%	\$25,514 M	0.59	7 yrs.	Yes
MFS Growth R6			MFEKX	Large Growth		
	70%	62%	\$40,465 M	0.52	5 yrs.	Yes
MFS Mid Cap Value R6			MVCKX	Mid-Cap Value		
	58%	51%	\$17,320 M	0.61	17 yrs.	Yes
Thrivent Mid Cap Stock S			TMSIX	Mid-Cap Blend		
	78%	78%	\$3,165 M	0.75	22 yrs.	Yes

Exception

JPMorgan US Equity R6			JUEMX	Large Blend		
	68%	57%	\$33,379 M	0.44	11 yrs.	Yes

Index funds are italicized - Returns and scores are based on the historical performance of the oldest share class adjusted for fees and expenses.



Recommendations and Monitoring Decisions

JPMorgan US Equity R6	Ticker/ID: JUEMX	Peer Group: Large Blend
The fund will flag as failing on a three- and five-year basis, but it is not on the Watch List as the fund's absolute performance is greater than the category average on a five-year basis.		
Harbor Capital Appreciation Retirement	Ticker/ID: HNACX	Peer Group: Large Growth
Harbor Capital Appreciation was added to the Watch List at the end of Q2 2026 due to performance. In 2021 and 2022, security selection in technology and communication services meaningfully weighed on performance. For 2023 and 2024, the fund recovered well; security selection in technology contributed the most to relative performance. During 2025, security selection in technology was the primary detractor from performance. Year-to-date, the fund continues to trail the category average; security selection in industrials hurt the most but security selection in technology helped buoy relative performance. We will continue to monitor the fund.		
MFS Growth R6	Ticker/ID: MFEKX	Peer Group: Large Growth
MFS Growth was added to the Watch List at the end of Q2 2026 due to performance. In 2022, the fund underperformed on an absolute basis but ranked just below median; security selection in health care hurt the most. For 2023, the fund had near average absolute performance but ranked below median; security selection in technology ballasted poor security selection in every other sector. During 2024, security selection in health care contributed to relative outperformance. For 2025, the fund ranked in the bottom quartile; security selection in technology meaningfully weighed on performance. Year-to-date, security selection in health care is the primary detractor. We will continue to monitor the fund.		
MFS Mid Cap Value R6	Ticker/ID: MVCKX	Peer Group: Mid-Cap Value
MFS Mid Cap Value was added to the Watch List at the end of Q3 2025 due to performance. In 2022, returns were hampered by stock selection in financials, health care and basic materials. For 2025, security selection in utilities and industrials were the largest contributors to underperformance. Year-to-date, security selection in financials and industrials hampered returns. We will continue to monitor the strategy.		
Thrivent Mid Cap Stock S	Ticker/ID: TMSIX	Peer Group: Mid-Cap Blend
Thrivent Mid Cap Stock was added to the Watch List at the end of Q2 2025 due to performance. In 2022, returns were hampered by stock selection in communication services, technology and consumer cyclical. For 2023, health care, communication services and technology stock selection hurt returns. For 2024, stock selection was negative in seven sectors with health care leading the way. During 2025, security selection in consumer cyclical, technology and healthcare sectors were the largest contributors to underperformance. Year-to-date, security selection detracted from performance, most notably within the technology, energy and industrials sectors. We will continue to monitor the strategy.		



Total Annualized Returns

Fund Name	Ticker/ID	Expense	Inception	QTR	YTD	1Y	3Y	5Y	10Y	Since Inception
Equity										
Large Value										
Putnam Large Cap Value Y	PEIYX	0.60	10/01/1998 Percentile Rank	9.62 (53%)	10.48 (56%)	24.18 (33%)	19.62 (14%)	13.85 (4%)	14.17 (5%)	10.15
Vanguard Morn Value Index Admiral	VVIAX	0.05	11/13/2000 Percentile Rank	11.65 (35%)	15.34 (21%)	25.91 (24%)	18.00 (28%)	12.30 (18%)	12.66 (23%)	8.27
Category Average		0.84		9.64	11.30	21.21	16.13	10.48	11.47	
Category Size				1141	1132	1106	1054	991	830	
Large Blend										
JPMorgan US Equity R6	JUEMX	0.44	11/30/2010 Percentile Rank	13.23 (67%)	4.55 (86%)	14.19 (82%)	17.54 (68%)	11.77 (57%)	15.46 (18%)	14.48
Vanguard 500 Index Admiral	VFIAX	0.04	11/13/2000 Percentile Rank	15.19 (40%)	10.19 (43%)	22.27 (35%)	20.56 (27%)	13.36 (21%)	15.46 (18%)	8.89
Category Average		0.72		14.21	9.74	20.23	18.52	11.51	14.04	
Category Size				1380	1359	1306	1203	1123	889	
Large Growth										
Harbor Capital Appreciation Retirement	HNACX	0.59	03/01/2016 Percentile Rank	17.68 (51%)	4.82 (68%)	11.11 (73%)	20.59 (59%)	9.56 (64%)	17.76 (27%)	17.34
MFS Growth R6	MFEKX	0.52	08/26/2011 Percentile Rank	16.15 (65%)	4.19 (71%)	9.17 (78%)	19.18 (70%)	9.68 (62%)	16.19 (52%)	15.83
Vanguard Morn Growth Index Admiral	VIGAX	0.05	11/13/2000 Percentile Rank	18.70 (45%)	6.36 (55%)	18.59 (42%)	22.91 (36%)	13.17 (29%)	18.00 (23%)	9.59
Category Average		0.89		18.98	9.00	18.29	21.52	10.51	16.40	
Category Size				1082	1077	1060	978	928	751	
Mid-Cap Value										
MFS Mid Cap Value R6	MVCKX	0.61	02/01/2013 Percentile Rank	11.77 (39%)	13.02 (47%)	19.57 (59%)	13.47 (58%)	9.27 (51%)	10.86 (41%)	11.06



Total Annualized Returns

Fund Name	Ticker/ID	Expense	Inception	QTR	YTD	1Y	3Y	5Y	10Y	Since Inception
Equity										
Mid-Cap Value										
Vanguard Morn Mid Cap Value Index Adm	VMVAX	0.07	09/27/2011 Percentile Rank	7.73 (66%)	12.58 (56%)	22.61 (44%)	15.14 (43%)	9.45 (48%)	10.76 (46%)	12.48
Category Average		0.93		9.93	12.57	21.46	14.29	9.07	10.54	
Category Size				406	404	403	377	358	296	
Mid-Cap Blend										
Thrivent Mid Cap Stock S	TMSIX	0.75	12/29/1997 Percentile Rank	18.23 (23%)	18.65 (28%)	22.15 (56%)	12.42 (78%)	7.00 (78%)	12.47 (23%)	9.69
Vanguard Morn Mid Cap Index Admiral	VIMAX	0.05	11/12/2001 Percentile Rank	12.55 (65%)	11.84 (72%)	16.75 (75%)	15.32 (52%)	7.94 (68%)	11.77 (38%)	10.41
Category Average		0.86		14.59	15.88	23.75	15.83	8.80	11.52	
Category Size				424	424	414	365	345	264	
Mid-Cap Growth										
Neuberger Mid Cap Growth R6	NRMGX	0.58	03/15/2013 Percentile Rank	18.09 (42%)	12.13 (46%)	7.71 (70%)	15.59 (40%)	5.15 (39%)	12.91 (31%)	11.79
Vanguard Morn Mid Cap Growth Index Adm	VMGMX	0.07	09/27/2011 Percentile Rank	19.23 (35%)	10.16 (59%)	8.50 (65%)	15.00 (48%)	6.06 (32%)	12.44 (38%)	12.75
Category Average		1.04		17.39	12.72	16.06	14.29	4.30	12.12	
Category Size				483	481	478	459	441	377	
Small Value										
DFA US Targeted Value I	DFFVX	0.29	02/23/2000 Percentile Rank	12.37 (79%)	18.48 (64%)	32.49 (50%)	17.05 (36%)	11.45 (11%)	12.27 (12%)	11.49
Vanguard Morn Small Cap Value Index Adm	VSIAX	0.07	09/27/2011 Percentile Rank	12.33 (80%)	15.82 (79%)	27.00 (74%)	16.08 (47%)	9.22 (40%)	10.99 (34%)	12.56
Category Average		1.08		15.40	19.74	32.27	15.60	8.65	10.51	
Category Size				476	475	474	453	432	362	



Total Annualized Returns

Fund Name	Ticker/ID	Expense	Inception	QTR	YTD	1Y	3Y	5Y	10Y	Since Inception
Equity										
Small Blend										
DFA US Small Cap I	DFSTX	0.27	03/19/1992 Percentile Rank	16.70 (73%)	19.77 (66%)	31.10 (64%)	16.42 (51%)	9.22 (27%)	11.61 (41%)	10.61
Vanguard Morn Small Cap Index Admiral	VSMAX	0.05	11/13/2000 Percentile Rank	16.02 (78%)	18.24 (73%)	29.48 (72%)	16.72 (48%)	7.68 (55%)	11.74 (36%)	9.74
Category Average		0.97		19.68	21.59	33.88	16.49	8.03	11.34	
Category Size				631	626	620	585	563	448	
Small Growth										
Hood River Small-Cap Growth Retirement	HRSIX	0.97	03/03/2017 Percentile Rank	30.37 (20%)	37.41 (6%)	71.69 (3%)	34.70 (1%)	15.79 (3%)	20.89 (2%)	19.69
Vanguard Morn Small Cap Growth Idx Adm	VSGAX	0.07	09/27/2011 Percentile Rank	21.11 (72%)	21.43 (53%)	32.73 (52%)	17.46 (36%)	5.37 (45%)	12.15 (45%)	12.57
Category Average		1.15		24.47	21.77	33.31	16.04	4.65	12.46	
Category Size				537	536	534	522	499	401	
Foreign Large Blend										
Vanguard Developed Markets Index Admiral	VTMGX	0.05	08/17/1999 Percentile Rank	12.22 (27%)	14.99 (12%)	28.62 (11%)	19.26 (19%)	10.10 (17%)	10.50 (20%)	5.88
Hartford International Opportunities R6	IHOVX	0.69	11/07/2014 Percentile Rank	12.05 (29%)	10.99 (44%)	22.07 (45%)	17.54 (38%)	7.96 (64%)	9.61 (52%)	8.00
Category Average		0.85		10.44	10.85	21.46	16.72	8.43	9.46	
Category Size				697	690	676	645	606	479	
Foreign Large Growth										
American Funds EUPAC R-6	RERGX	0.47	05/01/2009 Percentile Rank	14.53 (48%)	11.28 (44%)	23.72 (15%)	16.01 (26%)	5.51 (39%)	9.91 (30%)	9.24
MFS International Growth R6	MGRDX	0.69	05/01/2006 Percentile Rank	5.67 (95%)	2.00 (85%)	7.09 (70%)	11.36 (60%)	6.07 (33%)	10.00 (30%)	6.75
Category Average		0.99		14.61	10.18	14.02	13.04	4.14	8.98	
Category Size				383	383	374	350	333	223	



Total Annualized Returns

Fund Name	Ticker/ID	Expense	Inception	QTR	YTD	1Y	3Y	5Y	10Y	Since Inception
Fixed Income										
Short Government										
Vanguard Short-Term Federal Adm	VSGDX	0.10	02/12/2001 Percentile Rank	0.30 (55%)	0.77 (26%)	3.18 (24%)	4.71 (16%)	1.74 (46%)	1.87 (21%)	2.82
Category Average		0.51		0.42	0.82	3.26	4.38	1.71	1.60	
Category Size				79	79	79	71	63	55	
Intermediate Government										
Vanguard Interm-Term Treasury Adm	VFIUX	0.10	02/12/2001 Percentile Rank	0.10 (63%)	-0.03 (78%)	2.59 (54%)	3.97 (13%)	0.25 (20%)	1.29 (8%)	3.69
Category Average		0.52		0.19	0.19	2.74	3.49	-0.16	0.90	
Category Size				107	106	103	98	91	75	
Intermediate Core Bond										
Vanguard Total Bond Market Index Adm	VBTLX	0.04	11/12/2001 Percentile Rank	0.70 (49%)	0.74 (36%)	3.70 (55%)	4.16 (53%)	0.07 (45%)	1.50 (57%)	3.35
Category Average		0.54		0.73	0.69	3.77	4.25	0.08	1.57	
Category Size				463	455	447	417	383	285	
Intermediate Core-Plus Bond										
Dodge & Cox Income X	DOXIX	0.33	05/02/2022 Percentile Rank	0.79 (78%)	0.87 (41%)	4.76 (11%)	5.34 (19%)	1.41 (11%)	2.96 (9%)	4.05
Category Average		0.75		1.01	0.83	4.06	4.81	0.49	2.11	
Category Size				570	570	541	499	463	355	
Money Market										
Money Market-Taxable										
Vanguard Federal Money Market Investor	VMFXX	0.11	07/13/1981 Percentile Rank	0.89 -	1.79 -	3.89 -	4.66 -	3.57 -	2.31 -	3.94
Category Average		0.40		0.82	1.64	3.56	4.34	3.30	2.06	
Category Size				657	652	639	576	543	446	

Total Annualized Returns



Fund Name	Ticker/ID	Expense	Inception	QTR	YTD	1Y	3Y	5Y	10Y	Since Inception
Allocation										
Moderate Allocation										
Vanguard Balanced Index Adm	VBIAX	0.07	11/13/2000 Percentile Rank	9.59 (28%)	6.96 (47%)	15.27 (39%)	14.00 (25%)	7.49 (30%)	9.74 (23%)	7.29
Category Average		0.99		8.22	6.91	14.28	12.54	6.74	8.64	
Category Size				485	484	482	460	440	375	
Other Assets										
Other Assets										
Brokerage Account		0.00	Percentile Rank							



Supplemental Data

Fund Name	Ticker/ID	Peer Group	Manager Tenure	Gross Expense	Fund Expense	AUM (MM)
Equity						
Putnam Large Cap Value Y	PEIYX	Large Value	13 yrs	0.60	0.60	52,705
Vanguard Morn Value Index Admiral	VVIAX	Large Value	1 yrs	0.05	0.05	252,369
JPMorgan US Equity R6	JUEMX	Large Blend	11 yrs	0.46	0.44	33,379
Vanguard 500 Index Admiral	VFIAX	Large Blend	8 yrs	0.04	0.04	1,680,832
Harbor Capital Appreciation Retirement	HNACX	Large Growth	7 yrs	0.64	0.59	25,514
MFS Growth R6	MFEKX	Large Growth	5 yrs	0.53	0.52	40,465
Vanguard Morn Growth Index Admiral	VIGAX	Large Growth	1 yrs	0.05	0.05	385,523
MFS Mid Cap Value R6	MVCKX	Mid-Cap Value	17 yrs	0.62	0.61	17,320
Vanguard Morn Mid Cap Value Index Adm	VMVAX	Mid-Cap Value	2 yrs	0.07	0.07	36,970
Thrivent Mid Cap Stock S	TMSIX	Mid-Cap Blend	22 yrs	0.75	0.75	3,165
Vanguard Morn Mid Cap Index Admiral	VIMAX	Mid-Cap Blend	2 yrs	0.05	0.05	221,700
Neuberger Mid Cap Growth R6	NRMGX	Mid-Cap Growth	6 yrs	0.58	0.58	2,262
Vanguard Morn Mid Cap Growth Index Adm	VMGMX	Mid-Cap Growth	2 yrs	0.07	0.07	34,466
DFA US Targeted Value I	DFFVX	Small Value	14 yrs	0.30	0.29	16,433
Vanguard Morn Small Cap Value Index Adm	VSIAX	Small Value	1 yrs	0.07	0.07	66,753
DFA US Small Cap I	DFSTX	Small Blend	14 yrs	0.28	0.27	20,168
Vanguard Morn Small Cap Index Admiral	VSMAX	Small Blend	3 yrs	0.05	0.05	185,772
Hood River Small-Cap Growth Retirement	HRSIX	Small Growth	23 yrs	0.97	0.97	6,650
Vanguard Morn Small Cap Growth Idx Adm	VSGAX	Small Growth	1 yrs	0.07	0.07	46,416
Vanguard Developed Markets Index Admiral	VTMGX	Foreign Large Blend	13 yrs	0.05	0.05	317,106
Hartford International Opportunities R6	IHOVX	Foreign Large Blend	16 yrs	0.69	0.69	4,117
American Funds EUPAC R-6	REGRX	Foreign Large Growth	25 yrs	0.47	0.47	143,199
MFS International Growth R6	MGRDX	Foreign Large Growth	14 yrs	0.70	0.69	22,551
Fixed Income						
Vanguard Short-Term Federal Adm	VSGDX	Short Government	11 yrs	0.10	0.10	4,490
Vanguard Interm-Term Treasury Adm	VFIUX	Intermediate Government	4 yrs	0.10	0.10	7,184
Vanguard Total Bond Market Index Adm	VBTLX	Intermediate Core Bond	13 yrs	0.04	0.04	396,643
Dodge & Cox Income X	DOXIX	Intermediate Core-Plus Bond	18 yrs	0.36	0.33	109,268

Index funds are italicized - Returns and scores are based on the historical performance of the oldest share class adjusted for fees and expenses.

Supplemental Data



Fund Name	Ticker/ID	Peer Group	Manager Tenure	Gross Expense	Fund Expense	AUM (MM)
Money Market						
Vanguard Federal Money Market Investor	VMFXX	Money Market-Taxable	0 yrs	0.11	0.11	377,624
Allocation						
Vanguard Balanced Index Adm	VBIAX	Moderate Allocation	13 yrs	0.07	0.07	64,099

Index funds are italicized - Returns and scores are based on the historical performance of the oldest share class adjusted for fees and expenses.



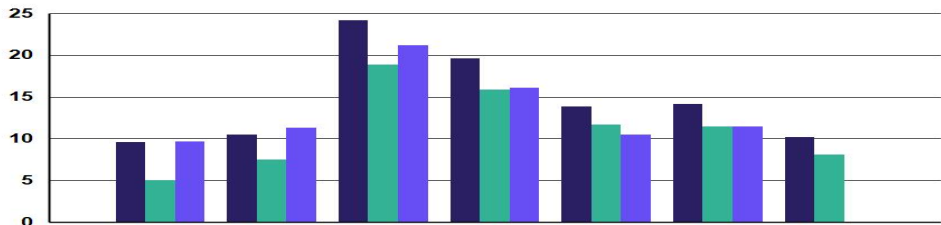
Putnam Large Cap Value Y (PEIYX)

Fund Objective

The investment seeks capital growth and current income. The fund invests mainly in common stocks of U.S. companies, with a focus on value stocks that offer the potential for capital growth, current income, or both. Value stocks are issued by companies that the adviser believes are currently undervalued by the market. The adviser may consider, among other factors, a company's valuation, financial strength, growth potential, competitive position in its industry, projected future earnings, cash flows and dividends when deciding whether to buy or sell investments.

Portfolio Data	
Universe	Open-Ended
Peer Group	Large Value
Investment Vehicle ID	FOUSA00JCJ
Strategy Inception	10-01-1998
Share Class Inception	06-15-1977
Calculation Index	Morningstar US Large Value TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	13
Strategy Assets	\$52.71b
Share Class Assets	\$26.37b / 50.03%
Avg Market Cap	\$197.07b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$0
Turnover	18%
P/E	16.46
P.B.	2.67
Expense Data	
Prospectus Gross/Fund Expense	0.60% / 0.60%
Cat Avg Gross/Fund Expense	0.94% / 0.84%
Rank Gross/Fund Expense	18% / 21%
12b-1 Fees	0.00%
Waiver Amount	\$463,607
Waiver Exp Date	-

Annualized Total Returns



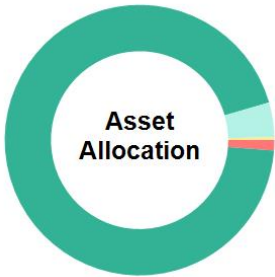
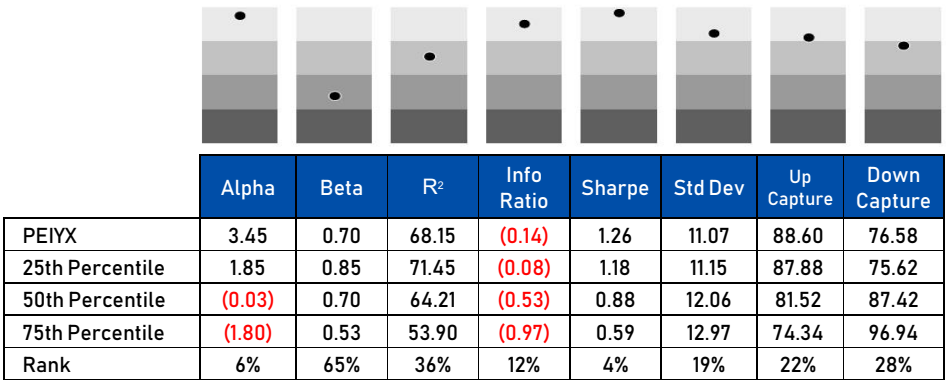
		QTR	YTD	1 year	3 year	5 year	10 year	Since Inception
PEIYX		9.62	10.48	24.18	19.62	13.85	14.17	10.15
Calculation Index		5.00	7.49	18.84	15.84	11.66	11.45	8.05
Category Average		9.64	11.30	21.21	16.13	10.48	11.47	-
Rank in Category		53%	56%	33%	14%	4%	5%	-
Category Size		1141	1132	1106	1054	991	830	-

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

Calendar Year Return (%)

	2025	2024	2023	2022	2021
PEIYX	20.34	19.34	15.64	(2.84)	27.18
Calculation Index	18.18	14.69	11.82	0.26	21.49
Category Average	14.97	14.28	11.63	(5.90)	26.22
Rank in Category	9%	10%	23%	26%	38%
Category Size	1107	1170	1217	1229	1207

3 Year Risk Quartile Charts



Cash	1.23	Foreign Bonds	0.00
US Stocks	94.27	Preferred Stocks	0.00
Non-US Stocks	4.14	Convertibles	0.00
US Bonds	0.00	Other	0.36

Sector Weighting

	PEIYX	Cat Avg
% Basic Materials	5.23	3.19
% Consumer Cyclical	7.84	7.27
% Financial Services	18.96	18.22
% Real Estate	1.88	3.01
% Consumer Defensive	8.65	7.24
% Healthcare	11.76	12.66
% Utilities	3.70	4.56
% Communication Services	4.02	6.24
% Energy	6.20	7.16
% Industrials	11.64	11.18
% Technology	18.53	16.05

Top Ten Holding (%)

Apple Inc	6.23
Cisco Systems Inc	4.43
Citigroup Inc	4.04
Alphabet Inc Class A	2.96
Exxon Mobil Corp	2.73
AbbVie Inc	2.57
Amazon.com Inc	2.56
ExxonMobil Holdings Corp	2.48
General Motors Co	2.38
Microsoft Corp	2.35
% Assets in Top 10	32.73



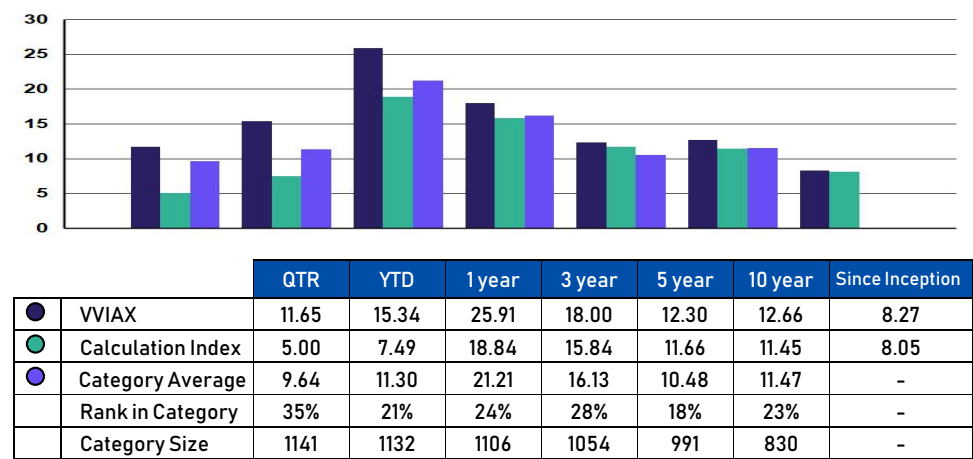
Vanguard Morn Value Index Admiral (VVIAX)

Fund Objective

The investment seeks to track the performance of the CRSP U.S. Large Cap Value Index that measures the investment return of large-capitalization value stocks. The fund manager employs an indexing investment approach designed to track the target index, a broadly diversified index made up of the value stocks of large U.S. companies, as determined by the index provider. Under normal circumstances, it invests at least 80% of its net assets, plus the amount of any borrowings for investment purposes, in the stocks that make up the target index.

Portfolio Data	
Universe	Open-Ended
Peer Group	Large Value
Investment Vehicle ID	FOUSA00LA4
Strategy Inception	11-13-2000
Share Class Inception	11-02-1992
Calculation Index	Morningstar US Large Value TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	1
Strategy Assets	\$252.37b
Share Class Assets	\$44.94b / 17.81%
Avg Market Cap	\$166.31b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$3,000
Turnover	8%
P/E	16.63
P.B.	2.86
Expense Data	
Prospectus Gross/Fund Expense	0.05% / 0.05%
Cat Avg Gross/Fund Expense	0.94% / 0.84%
Rank Gross/Fund Expense	2% / 2%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	-

Annualized Total Returns

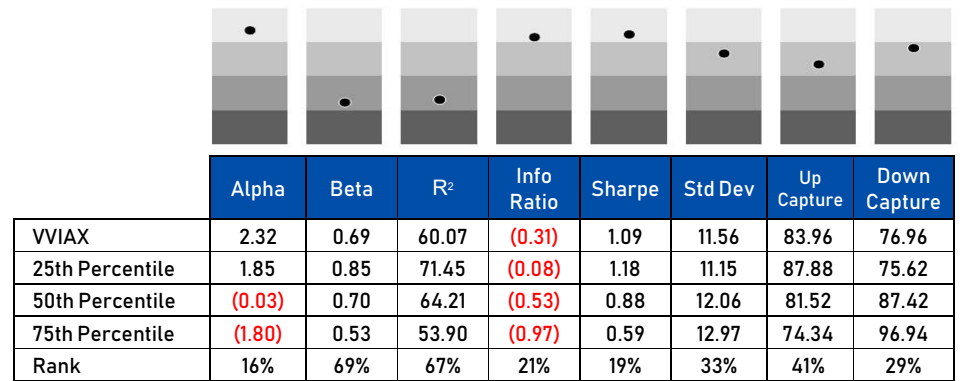


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Calendar Year Return (%)

	2025	2024	2023	2022	2021
VVIAX	15.26	15.99	9.24	(2.08)	26.49
Calculation Index	18.18	14.69	11.82	0.26	21.49
Category Average	14.97	14.28	11.63	(5.90)	26.22
Rank in Category	53%	34%	66%	21%	44%
Category Size	1107	1170	1217	1229	1207

3 Year Risk Quartile Charts



Cash	0.32	Foreign Bonds	0.00
US Stocks	98.38	Preferred Stocks	0.00
Non-US Stocks	0.86	Convertibles	0.00
US Bonds	0.00	Other	0.44

Sector Weighting		
	VVIAX	Cat Avg
% Basic Materials	2.99	3.19
% Consumer Cyclical	3.94	7.27
% Financial Services	21.30	18.22
% Real Estate	2.71	3.01
% Consumer Defensive	8.83	7.24
% Healthcare	14.06	12.66
% Utilities	4.79	4.56
% Communication Services	3.08	6.24
% Energy	7.32	7.16
% Industrials	13.42	11.18
% Technology	16.81	16.05

Top Ten Holding (%)	
Micron Technology Inc	4.15
JPMorgan Chase & Co	2.87
Berkshire Hathaway Inc Class B	2.81
Exxon Mobil Corp	2.30
ExxonMobil Holdings Corp	2.11
Johnson & Johnson	2.06
Walmart Inc	1.93
Intel Corp	1.74
Cisco Systems Inc	1.63
Caterpillar Inc	1.55
% Assets in Top 10	23.15

JPMorgan US Equity R6 (JUEMX)

Exception

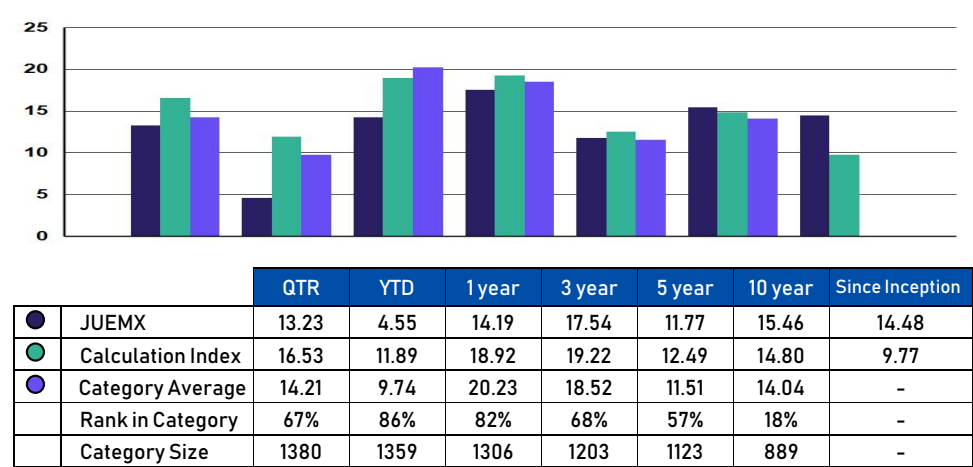


Fund Objective

The investment seeks to provide high total return from a portfolio of selected equity securities. Under normal circumstances, the fund invests at least 80% of its assets in equity securities of U.S. companies. "Assets" means net assets, plus the amount of borrowings for investment purposes. In implementing its strategy, the fund primarily invests in common stocks of large- and medium-capitalization U.S. companies but it may also invest up to 20% of its assets in common stocks of foreign companies, including depository receipts.

Portfolio Data	
Universe	Open-Ended
Peer Group	Large Blend
Investment Vehicle ID	F00000JSDA
Strategy Inception	11-30-2010
Share Class Inception	09-17-1993
Calculation Index	Morningstar US Large Core TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	11
Strategy Assets	\$33.38b
Share Class Assets	\$18.10b / 54.23%
Avg Market Cap	\$602.78b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$15,000,000
Turnover	39%
P/E	22.90
P.B.	5.47
Expense Data	
Prospectus Gross/Fund Expense	0.46% / 0.44%
Cat Avg Gross/Fund Expense	0.80% / 0.72%
Rank Gross/Fund Expense	21% / 23%
12b-1 Fees	0.00%
Waiver Amount	\$3,425,084
Waiver Exp Date	10/31/2026

Annualized Total Returns

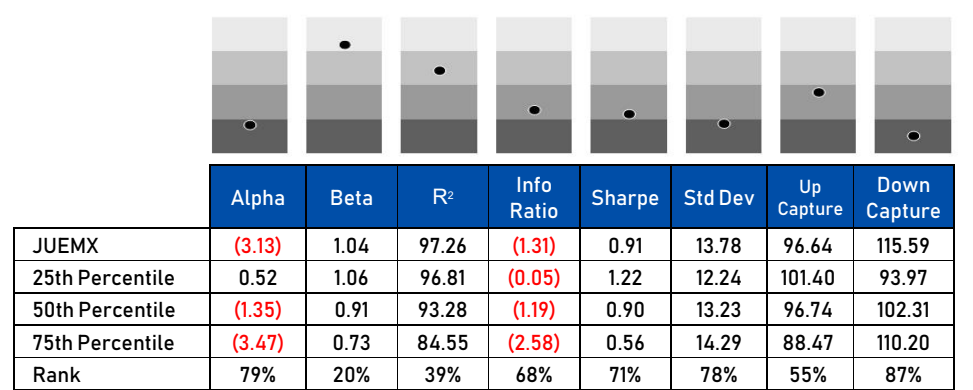


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Calendar Year Return (%)

	2025	2024	2023	2022	2021
JUEMX	14.74	24.21	27.35	(18.77)	28.80
Calculation Index	11.74	23.99	18.64	(14.47)	29.32
Category Average	15.54	21.45	22.32	(16.96)	26.07
Rank in Category	65%	37%	17%	63%	22%
Category Size	1314	1386	1430	1358	1382

3 Year Risk Quartile Charts



Cash	0.56	Foreign Bonds	0.00
US Stocks	98.24	Preferred Stocks	0.00
Non-US Stocks	1.20	Convertibles	0.00
US Bonds	0.00	Other	0.00

Sector Weighting		
	JUEMX	Cat Avg
% Basic Materials	0.90	1.97
% Consumer Cyclical	11.53	9.24
% Financial Services	13.90	11.94
% Real Estate	0.71	1.50
% Consumer Defensive	2.37	4.47
% Healthcare	7.37	9.50
% Utilities	3.72	2.36
% Communication Services	11.29	9.44
% Energy	3.05	3.27
% Industrials	6.24	10.09
% Technology	38.36	33.00

Top Ten Holding (%)	
NVIDIA Corp	8.94
Alphabet Inc Class A	6.96
Apple Inc	6.69
Amazon.com Inc	4.86
Broadcom Inc	4.43
Microsoft Corp	4.09
Mastercard Inc Class A	2.77
Meta Platforms Inc Class A	2.76
Micron Technology Inc	2.53
Wells Fargo & Co	2.35
% Assets in Top 10	46.38



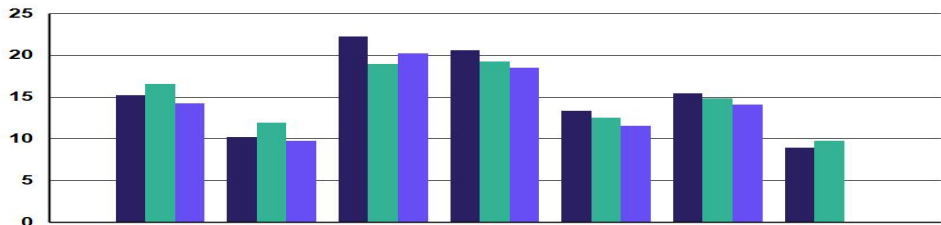
Vanguard 500 Index Admiral (VFIAX)

Fund Objective

The investment seeks to track the performance of the Standard & Poor's 500 Index that measures the investment return of large-capitalization stocks. The fund manager employs an indexing investment approach designed to track the performance of the Standard & Poor's 500 Index, a widely recognized benchmark of U.S. stock market performance that is dominated by the stocks of large U.S. companies. The advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index. The fund is non-diversified.

Portfolio Data	
Universe	Open-Ended
Peer Group	Large Blend
Investment Vehicle ID	FOUSA00L8W
Strategy Inception	11-13-2000
Share Class Inception	08-31-1976
Calculation Index	Morningstar US Large Core TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	8
Strategy Assets	\$1680.83b
Share Class Assets	\$690.29b / 41.07%
Avg Market Cap	\$526.13b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$3,000
Turnover	2%
P/E	22.02
P.B.	4.78
Expense Data	
Prospectus Gross/Fund Expense	0.04% / 0.04%
Cat Avg Gross/Fund Expense	0.80% / 0.72%
Rank Gross/Fund Expense	4% / 5%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	-

Annualized Total Returns



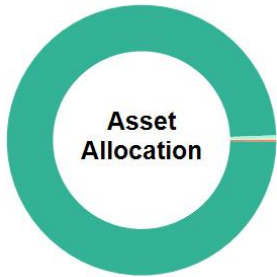
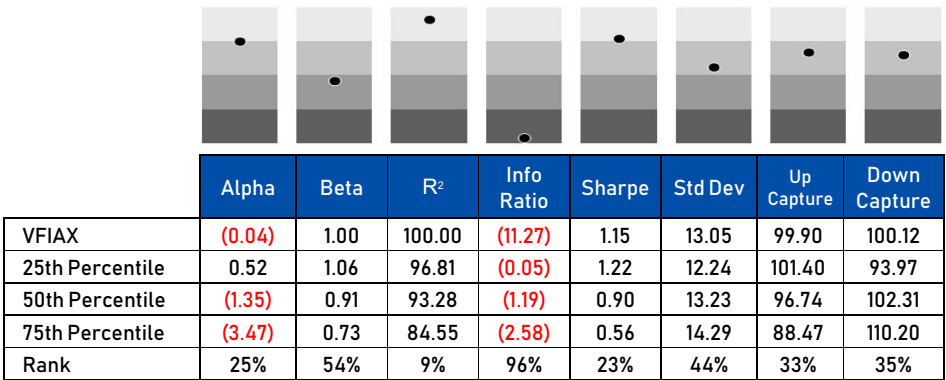
		QTR	YTD	1 year	3 year	5 year	10 year	Since Inception
●	VFIAX	15.19	10.19	22.27	20.56	13.36	15.46	8.89
●	Calculation Index	16.53	11.89	18.92	19.22	12.49	14.80	9.77
●	Category Average	14.21	9.74	20.23	18.52	11.51	14.04	-
	Rank in Category	40%	43%	35%	27%	21%	18%	-
	Category Size	1380	1359	1306	1203	1123	889	-

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

Calendar Year Return (%)

	2025	2024	2023	2022	2021
VFIAX	17.83	24.97	26.24	(18.15)	28.66
Calculation Index	11.74	23.99	18.64	(14.47)	29.32
Category Average	15.54	21.45	22.32	(16.96)	26.07
Rank in Category	25%	24%	27%	52%	23%
Category Size	1314	1386	1430	1358	1382

3 Year Risk Quartile Charts



● Cash	0.19	● Foreign Bonds	0.00
● US Stocks	99.24	● Preferred Stocks	0.00
● Non-US Stocks	0.39	● Convertibles	0.00
● US Bonds	0.00	● Other	0.18

Sector Weighting

	VFIAX	Cat Avg
% Basic Materials	1.67	1.97
% Consumer Cyclical	9.87	9.24
% Financial Services	10.88	11.94
% Real Estate	1.80	1.50
% Consumer Defensive	4.49	4.47
% Healthcare	8.28	9.50
% Utilities	2.10	2.36
% Communication Services	10.62	9.44
% Energy	3.13	3.27
% Industrials	7.80	10.09
% Technology	38.98	33.00

Top Ten Holding (%)

NVIDIA Corp	7.89
Apple Inc	7.04
Microsoft Corp	5.14
Amazon.com Inc	4.06
Alphabet Inc Class A	3.40
Broadcom Inc	3.26
Alphabet Inc Class C	2.71
Meta Platforms Inc Class A	2.13
Tesla Inc	1.88
Micron Technology Inc	1.68
% Assets in Top 10	39.19

Harbor Capital Appreciation Retirement (HNACX)

Watch

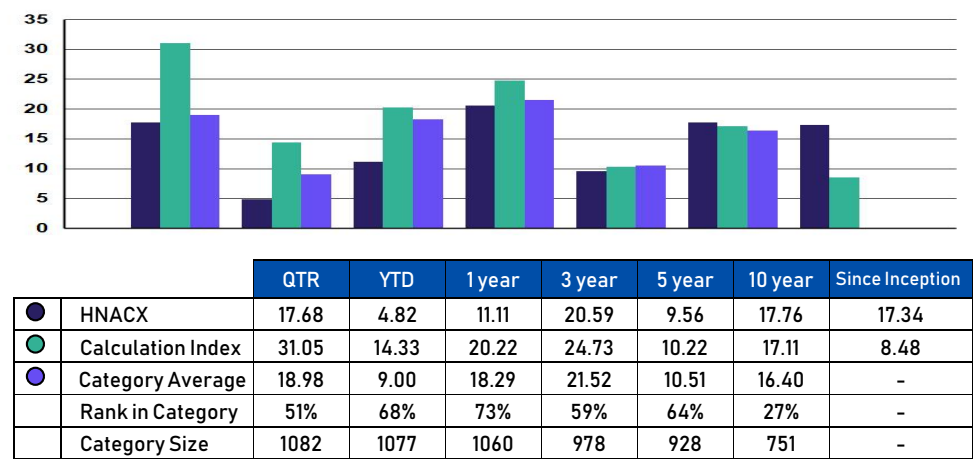


Fund Objective

The investment seeks long-term growth of capital. The fund invests primarily in equity securities, principally common and preferred stocks, of U.S. companies with market capitalizations of at least \$1 billion at the time of purchase and that the Subadvisor considers to have above average prospects for growth. The stocks of mid and large cap companies in the fund's portfolio are those the Subadvisor expects to maintain or achieve above average earnings growth. The fund may invest up to 20% of its total assets in the securities of foreign issuers, including issuers located or doing business in emerging markets.

Portfolio Data	
Universe	Open-Ended
Peer Group	Large Growth
Investment Vehicle ID	F00000WOUK
Strategy Inception	03-01-2016
Share Class Inception	12-29-1987
Calculation Index	Morningstar US Large Growth TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	7
Strategy Assets	\$25.51b
Share Class Assets	\$9.22b / 36.13%
Avg Market Cap	\$1067.39b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$1,000,000
Turnover	28%
P/E	31.49
P.B.	9.12
Expense Data	
Prospectus Gross/Fund Expense	0.64% / 0.59%
Cat Avg Gross/Fund Expense	1.04% / 0.89%
Rank Gross/Fund Expense	19% / 16%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	02/28/2027

Annualized Total Returns

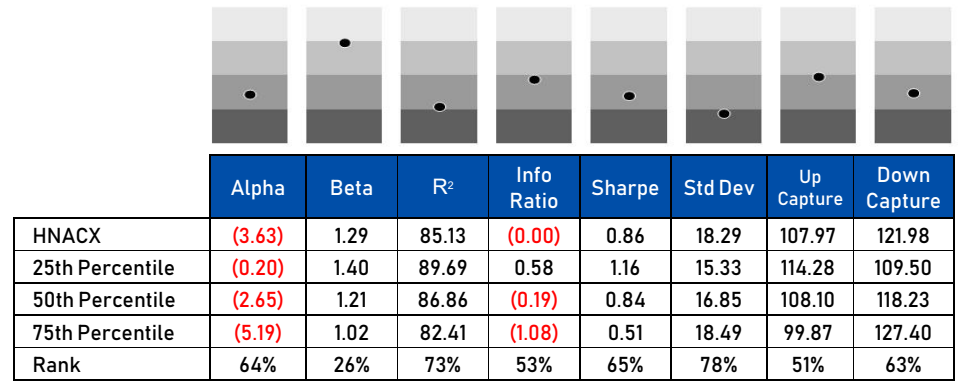


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Calendar Year Return (%)

	2025	2024	2023	2022	2021
HNACX	14.04	30.57	53.86	(37.67)	15.74
Calculation Index	19.64	27.75	47.26	(40.36)	21.47
Category Average	16.10	28.96	36.74	(29.91)	20.45
Rank in Category	68%	45%	6%	83%	79%
Category Size	1080	1088	1200	1235	1237

3 Year Risk Quartile Charts



Cash	-0.03	Foreign Bonds	0.00
US Stocks	96.81	Preferred Stocks	0.00
Non-US Stocks	3.22	Convertibles	0.00
US Bonds	0.00	Other	0.00

Sector Weighting		
	HNACX	Cat Avg
% Basic Materials	0.00	1.00
% Consumer Cyclical	13.89	11.18
% Financial Services	5.04	6.93
% Real Estate	0.00	0.55
% Consumer Defensive	3.16	2.22
% Healthcare	8.21	8.16
% Utilities	1.30	0.54
% Communication Services	16.02	13.32
% Energy	0.00	0.93
% Industrials	3.92	8.68
% Technology	48.49	44.07

Top Ten Holding (%)	
NVIDIA Corp	10.64
Amazon.com Inc	7.69
Broadcom Inc	7.57
Apple Inc	6.94
Microsoft Corp	5.44
Eli Lilly and Co	4.59
Alphabet Inc Class C	4.33
Alphabet Inc Class A	4.13
Meta Platforms Inc Class A	3.30
Advanced Micro Devices Inc	3.24
% Assets in Top 10	57.87

MFS Growth R6 (MFEKX)

Watch

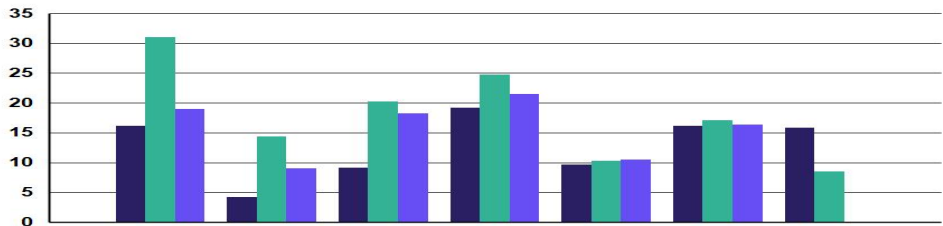


Fund Objective

The investment seeks capital appreciation. The fund normally invests the fund's assets primarily in equity securities. Equity securities include common stocks and other securities that represent an ownership interest (or right to acquire an ownership interest) in a company or other issuer. The adviser focuses on investing the fund's assets in the stocks of companies the advisor believes to have above average earnings growth potential compared to other companies (growth companies). The fund is non-diversified.

Portfolio Data	
Universe	Open-Ended
Peer Group	Large Growth
Investment Vehicle ID	F00000MMTN
Strategy Inception	08-26-2011
Share Class Inception	12-29-1986
Calculation Index	Morningstar US Large Growth TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	5
Strategy Assets	\$40.47b
Share Class Assets	\$16.42b / 40.57%
Avg Market Cap	\$962.74b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$0
Turnover	36%
P/E	26.96
P.B.	8.02
Expense Data	
Prospectus Gross/Fund Expense	0.53% / 0.52%
Cat Avg Gross/Fund Expense	1.04% / 0.89%
Rank Gross/Fund Expense	10% / 11%
12b-1 Fees	0.00%
Waiver Amount	\$2,514,955
Waiver Exp Date	03/31/2027

Annualized Total Returns



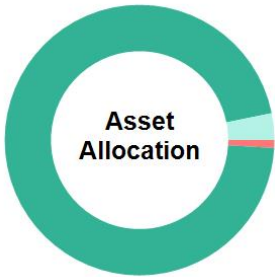
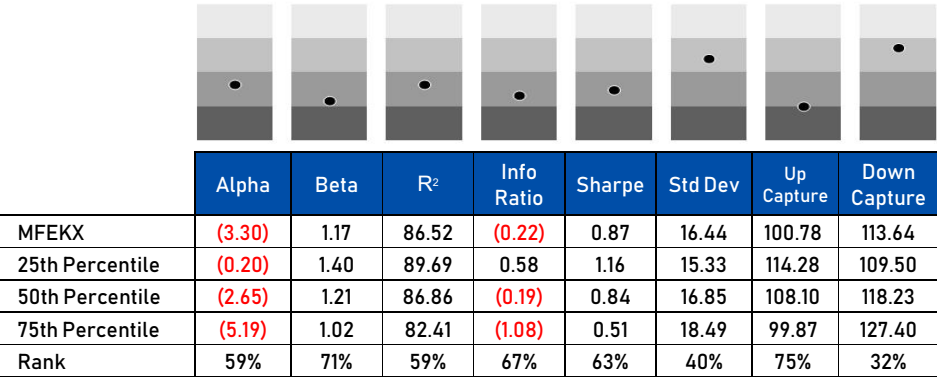
		QTR	YTD	1 year	3 year	5 year	10 year	Since Inception
MFEKX		16.15	4.19	9.17	19.18	9.68	16.19	15.83
Calculation Index		31.05	14.33	20.22	24.73	10.22	17.11	8.48
Category Average		18.98	9.00	18.29	21.52	10.51	16.40	-
Rank in Category		65%	71%	78%	70%	62%	52%	-
Category Size		1082	1077	1060	978	928	751	-

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

Calendar Year Return (%)

	2025	2024	2023	2022	2021
MFEKX	12.41	31.79	36.25	(31.08)	23.76
Calculation Index	19.64	27.75	47.26	(40.36)	21.47
Category Average	16.10	28.96	36.74	(29.91)	20.45
Rank in Category	77%	38%	55%	58%	40%
Category Size	1080	1088	1200	1235	1237

3 Year Risk Quartile Charts



Cash	0.92	Foreign Bonds	0.00
US Stocks	95.87	Preferred Stocks	0.00
Non-US Stocks	3.20	Convertibles	0.00
US Bonds	0.00	Other	0.00

Sector Weighting

	MFEKX	Cat Avg
% Basic Materials	1.34	1.00
% Consumer Cyclical	11.34	11.18
% Financial Services	5.64	6.93
% Real Estate	0.16	0.55
% Consumer Defensive	1.62	2.22
% Healthcare	5.48	8.16
% Utilities	0.00	0.54
% Communication Services	13.47	13.32
% Energy	1.35	0.93
% Industrials	7.86	8.68
% Technology	50.81	44.07

Top Ten Holding (%)

NVIDIA Corp	15.29
Apple Inc	9.51
Alphabet Inc Class A	9.34
Microsoft Corp	7.54
Amazon.com Inc	7.34
Broadcom Inc	4.64
Mastercard Inc Class A	2.78
GE Vernova Inc	2.35
Meta Platforms Inc Class A	2.25
Seagate Technology Holdings PLC	1.83
% Assets in Top 10	62.87



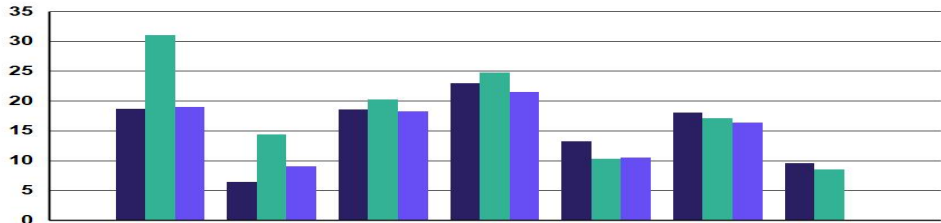
Vanguard Morn Growth Index Admiral (VIGAX)

Fund Objective

The investment seeks to track the performance of the CRSP U.S. Large Cap Growth Index that measures the investment return of large-capitalization growth stocks. The fund manager employs an indexing investment approach designed to track the performance of the target index, a broadly diversified index made up of the growth stocks of large U.S. companies, as determined by the index provider. Under normal circumstances, it invests at least 80% of its net assets, plus the amount of any borrowings for investment purposes, in the stocks that make up the target index.

Portfolio Data	
Universe	Open-Ended
Peer Group	Large Growth
Investment Vehicle ID	FOUSA00L97
Strategy Inception	11-13-2000
Share Class Inception	11-02-1992
Calculation Index	Morningstar US Large Growth TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	1
Strategy Assets	\$385.52b
Share Class Assets	\$111.60b / 28.95%
Avg Market Cap	\$1176.19b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$3,000
Turnover	12%
P/E	29.15
P.B.	9.59
Expense Data	
Prospectus Gross/Fund Expense	0.05% / 0.05%
Cat Avg Gross/Fund Expense	1.04% / 0.89%
Rank Gross/Fund Expense	2% / 3%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	-

Annualized Total Returns



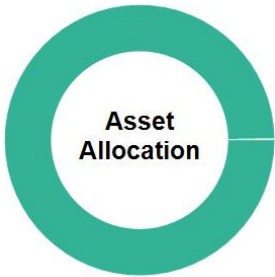
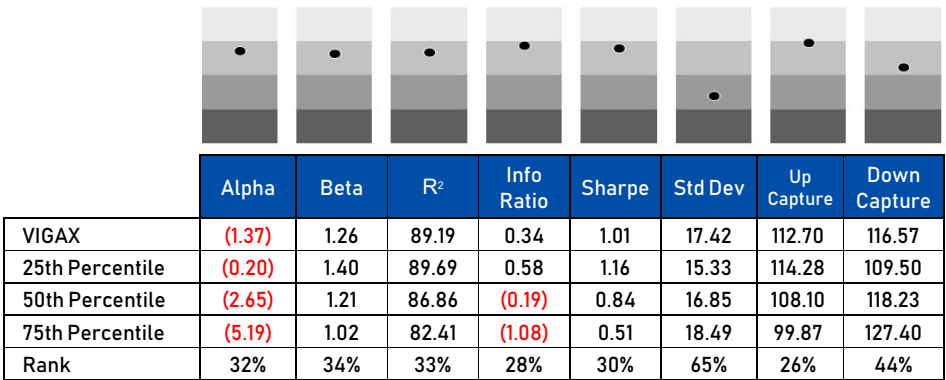
		QTR	YTD	1 year	3 year	5 year	10 year	Since Inception
VIGAX		18.70	6.36	18.59	22.91	13.17	18.00	9.59
Calculation Index		31.05	14.33	20.22	24.73	10.22	17.11	8.48
Category Average		18.98	9.00	18.29	21.52	10.51	16.40	-
Rank in Category		45%	55%	42%	36%	29%	23%	-
Category Size		1082	1077	1060	978	928	751	-

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

Calendar Year Return (%)

	2025	2024	2023	2022	2021
VIGAX	19.43	32.66	46.77	(33.14)	27.26
Calculation Index	19.64	27.75	47.26	(40.36)	21.47
Category Average	16.10	28.96	36.74	(29.91)	20.45
Rank in Category	24%	34%	17%	71%	19%
Category Size	1080	1088	1200	1235	1237

3 Year Risk Quartile Charts



Cash	0.03	Foreign Bonds	0.00
US Stocks	99.76	Preferred Stocks	0.00
Non-US Stocks	0.17	Convertibles	0.00
US Bonds	0.00	Other	0.04

Sector Weighting

	VIGAX	Cat Avg
% Basic Materials	0.57	1.00
% Consumer Cyclical	11.79	11.18
% Financial Services	3.95	6.93
% Real Estate	0.91	0.55
% Consumer Defensive	1.33	2.22
% Healthcare	4.62	8.16
% Utilities	0.00	0.54
% Communication Services	16.36	13.32
% Energy	0.28	0.93
% Industrials	4.33	8.68
% Technology	55.81	44.07

Top Ten Holding (%)

NVIDIA Corp	13.10
Apple Inc	12.31
Microsoft Corp	8.99
Alphabet Inc Class A	5.95
Broadcom Inc	5.16
Amazon.com Inc	4.85
Alphabet Inc Class C	4.68
Meta Platforms Inc Class A	3.73
Tesla Inc	3.31
Eli Lilly and Co	2.53
% Assets in Top 10	64.61

MFS Mid Cap Value R6 (MVCKX)

Watch

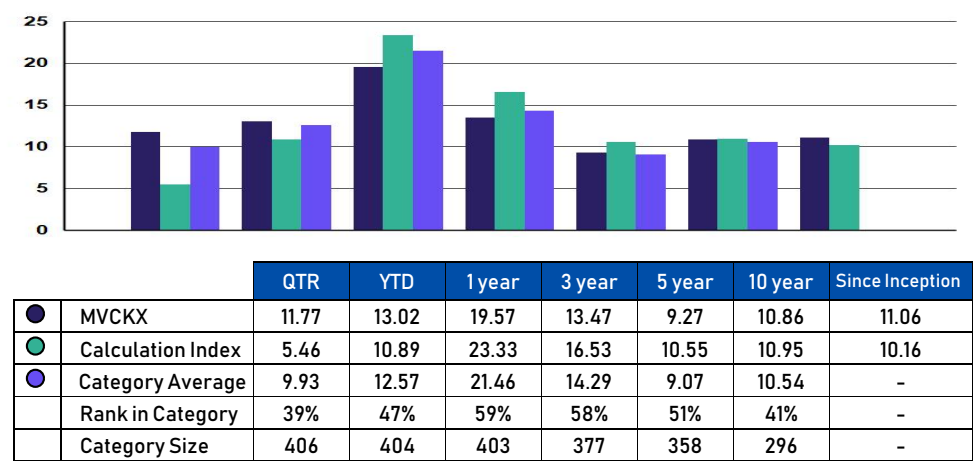


Fund Objective

The investment seeks capital appreciation. The fund normally invests at least 80% of the fund's net assets in issuers with medium market capitalizations. The adviser generally defines medium market capitalization issuers as issuers with market capitalizations similar to those of issuers included in the Russell Midcap® Value Index over the last 13 months at the time of purchase. It normally invests the fund's assets primarily in equity securities.

Portfolio Data	
Universe	Open-Ended
Peer Group	Mid-Cap Value
Investment Vehicle ID	F00000PGEH
Strategy Inception	02-01-2013
Share Class Inception	08-31-2001
Calculation Index	Morningstar US Mid Value TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	17
Strategy Assets	\$17.32b
Share Class Assets	\$9.45b / 54.58%
Avg Market Cap	\$22.50b
Closed New Inv	-
Closed All Inv	-
Min Investment	-
Turnover	24%
P/E	14.70
P.B.	2.03
Expense Data	
Prospectus Gross/Fund Expense	0.62% / 0.61%
Cat Avg Gross/Fund Expense	1.22% / 0.93%
Rank Gross/Fund Expense	8% / 9%
12b-1 Fees	0.00%
Waiver Amount	\$1,294,483
Waiver Exp Date	01/31/2027

Annualized Total Returns

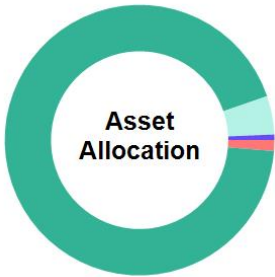
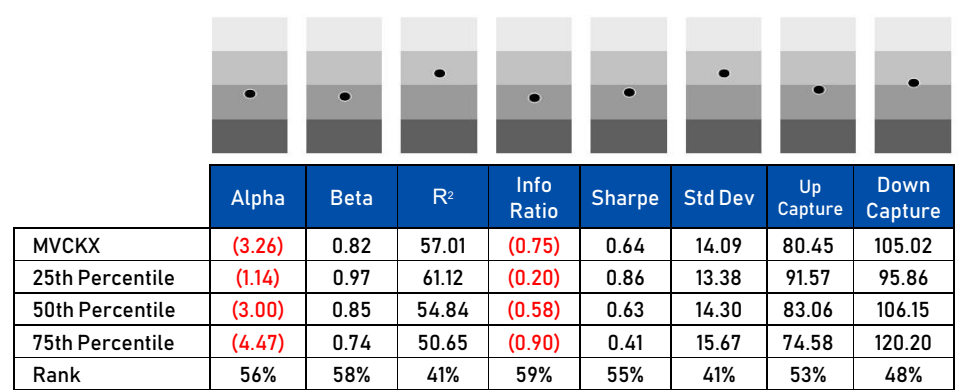


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Calendar Year Return (%)

	2025	2024	2023	2022	2021
MVCKX	6.49	14.11	12.92	(8.64)	31.00
Calculation Index	15.93	12.28	10.94	(2.39)	29.02
Category Average	10.24	11.43	13.94	(8.02)	29.32
Rank in Category	77%	25%	50%	56%	33%
Category Size	411	423	397	405	413

3 Year Risk Quartile Charts



Cash	1.29	Foreign Bonds	0.00
US Stocks	93.43	Preferred Stocks	0.67
Non-US Stocks	4.60	Convertibles	0.00
US Bonds	0.00	Other	0.00

Sector Weighting		
	MVCKX	Cat Avg
% Basic Materials	3.70	4.62
% Consumer Cyclical	9.78	9.82
% Financial Services	16.10	15.56
% Real Estate	7.44	5.75
% Consumer Defensive	5.40	5.53
% Healthcare	8.17	10.67
% Utilities	7.68	6.18
% Communication Services	0.88	2.55
% Energy	8.30	7.48
% Industrials	17.52	14.56
% Technology	12.76	14.72

Top Ten Holding (%)	
Flex Ltd	1.41
Humana Inc	1.38
Valero Energy Corp	1.32
Northern Trust Corp	1.21
Seagate Technology Holdings PLC	1.21
Corning Inc	1.20
Becton Dickinson & Co	1.19
Westinghouse Air Brake Technolog...	1.18
Targa Resources Corp	1.16
Agilent Technologies Inc	1.12
% Assets in Top 10	12.38



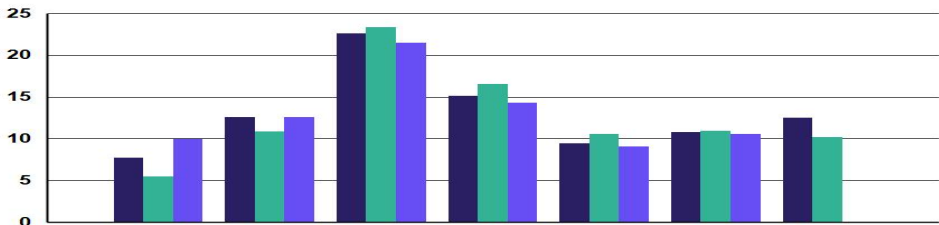
Vanguard Morn Mid Cap Value Index Adm (VMVAX)

Fund Objective

The investment seeks to track the performance of the CRSP U.S. Mid Cap Value Index that measures the investment return of mid-capitalization value stocks. The fund employs an indexing investment approach designed to track the performance of the CRSP U.S. Mid Cap Value Index, a broadly diversified index of value stocks of mid-size U.S. companies. The advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

Portfolio Data	
Universe	Open-Ended
Peer Group	Mid-Cap Value
Investment Vehicle ID	F00000MPYE
Strategy Inception	09-27-2011
Share Class Inception	08-17-2006
Calculation Index	Morningstar US Mid Value TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	2
Strategy Assets	\$36.97b
Share Class Assets	\$14.03b / 37.96%
Avg Market Cap	\$43.61b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$3,000
Turnover	23%
P/E	14.67
P.B.	2.23
Expense Data	
Prospectus Gross/Fund Expense	0.07% / 0.07%
Cat Avg Gross/Fund Expense	1.22% / 0.93%
Rank Gross/Fund Expense	1% / 2%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	-

Annualized Total Returns



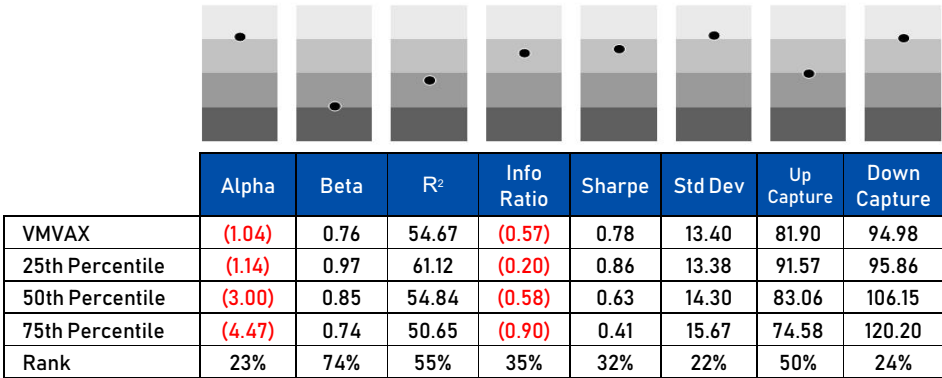
		QTR	YTD	1 year	3 year	5 year	10 year	Since Inception
VMVAX		7.73	12.58	22.61	15.14	9.45	10.76	12.48
Calculation Index		5.46	10.89	23.33	16.53	10.55	10.95	10.16
Category Average		9.93	12.57	21.46	14.29	9.07	10.54	-
Rank in Category		66%	56%	44%	43%	48%	46%	-
Category Size		406	404	403	377	358	296	-

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

Calendar Year Return (%)

	2025	2024	2023	2022	2021
VMVAX	12.05	14.03	9.76	(7.90)	28.76
Calculation Index	15.93	12.28	10.94	(2.39)	29.02
Category Average	10.24	11.43	13.94	(8.02)	29.32
Rank in Category	36%	26%	77%	47%	53%
Category Size	411	423	397	405	413

3 Year Risk Quartile Charts



Cash	0.42	Foreign Bonds	0.00
US Stocks	97.73	Preferred Stocks	0.00
Non-US Stocks	1.39	Convertibles	0.00
US Bonds	0.00	Other	0.46

Sector Weighting

	VMVAX	Cat Avg
% Basic Materials	5.69	4.62
% Consumer Cyclical	6.16	9.82
% Financial Services	15.94	15.56
% Real Estate	5.76	5.75
% Consumer Defensive	7.85	5.53
% Healthcare	6.36	10.67
% Utilities	11.52	6.18
% Communication Services	2.11	2.55
% Energy	12.24	7.48
% Industrials	13.78	14.56
% Technology	11.70	14.72

Top Ten Holding (%)

Western Digital Corp	1.59
Cummins Inc	1.58
SLB Ltd	1.44
General Motors Co	1.33
Marathon Petroleum Corp	1.30
Valero Energy Corp	1.29
CRH PLC	1.28
Phillips 66	1.25
United Rentals Inc	1.22
Ford Motor Co	1.21
% Assets in Top 10	13.49

Thrivent Mid Cap Stock S (TMSIX)

Watch

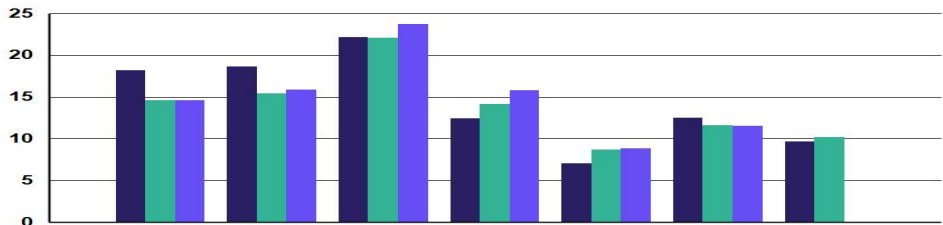


Fund Objective

The investment seeks long-term capital growth. The fund invests at least 80% of its net assets (plus the amount of any borrowing for investment purposes) in equity securities of mid-sized companies. The Adviser focuses mainly on the equity securities of mid-sized U.S. companies which have market capitalizations equivalent to those included in widely known indices such as the Russell Midcap® Index, S&P MidCap 400® Index, or the mid-sized company market capitalization classifications published by Morningstar or Lipper, Inc.

Portfolio Data	
Universe	Open-Ended
Peer Group	Mid-Cap Blend
Investment Vehicle ID	FOUSA00L04
Strategy Inception	12-29-1997
Share Class Inception	06-30-1993
Calculation Index	Morningstar US Mid Core TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	22
Strategy Assets	\$3.17b
Share Class Assets	\$1.71b / 54.17%
Avg Market Cap	\$29.29b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$2,000
Turnover	53%
P/E	21.13
P.B.	3.41
Expense Data	
Prospectus Gross/Fund Expense	0.75% / 0.75%
Cat Avg Gross/Fund Expense	0.96% / 0.86%
Rank Gross/Fund Expense	25% / 32%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	-

Annualized Total Returns



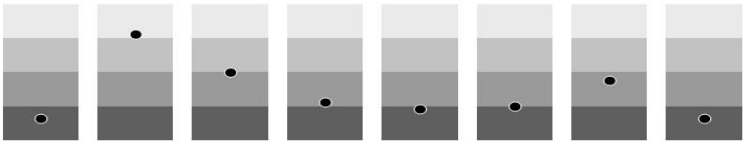
		QTR	YTD	1 year	3 year	5 year	10 year	Since Inception
TMSIX		18.23	18.65	22.15	12.42	7.00	12.47	9.69
Calculation Index		14.57	15.42	22.05	14.14	8.71	11.61	10.16
Category Average		14.59	15.88	23.75	15.83	8.80	11.52	-
Rank in Category		23%	28%	56%	78%	78%	23%	-
Category Size		424	424	414	365	345	264	-

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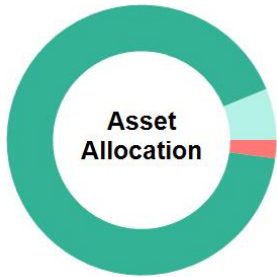
Calendar Year Return (%)

	2025	2024	2023	2022	2021
TMSIX	4.57	10.15	13.87	(17.64)	28.20
Calculation Index	8.49	13.47	13.45	(14.41)	27.81
Category Average	9.08	14.40	16.00	(14.01)	23.40
Rank in Category	82%	81%	70%	80%	18%
Category Size	417	403	420	405	391

3 Year Risk Quartile Charts



	Alpha	Beta	R²	Info Ratio	Sharpe	Std Dev	Up Capture	Down Capture
TMSIX	(7.08)	1.03	66.93	(0.87)	0.51	16.40	87.31	132.80
25th Percentile	(2.09)	1.10	69.35	(0.23)	0.86	14.20	96.61	106.00
50th Percentile	(4.06)	0.96	66.27	(0.70)	0.63	15.45	89.16	117.18
75th Percentile	(5.93)	0.83	59.45	(1.10)	0.34	16.60	77.55	127.07
Rank	84%	22%	50%	72%	77%	75%	56%	84%



Cash	2.18	Foreign Bonds	0.00
US Stocks	91.65	Preferred Stocks	0.00
Non-US Stocks	6.17	Convertibles	0.00
US Bonds	0.00	Other	0.00

Sector Weighting

	TMSIX	Cat Avg
% Basic Materials	5.76	4.20
% Consumer Cyclical	10.80	10.68
% Financial Services	13.10	13.83
% Real Estate	4.65	5.04
% Consumer Defensive	0.00	2.99
% Healthcare	10.96	10.72
% Utilities	3.96	3.04
% Communication Services	1.48	2.19
% Energy	4.07	4.83
% Industrials	23.27	22.30
% Technology	19.75	18.55

Top Ten Holding (%)

Steel Dynamics Inc	3.61
Nokia Oyj ADR	3.18
Datadog Inc Class A	2.65
First Industrial Realty Trust Inc	2.38
Arch Capital Group Ltd	2.33
Monolithic Power Systems Inc	2.18
Onto Innovation Inc	2.18
State Street Instl US Govt MMkt ...	2.18
M&T Bank Corp	2.09
Western Digital Corp	2.05
% Assets in Top 10	24.83



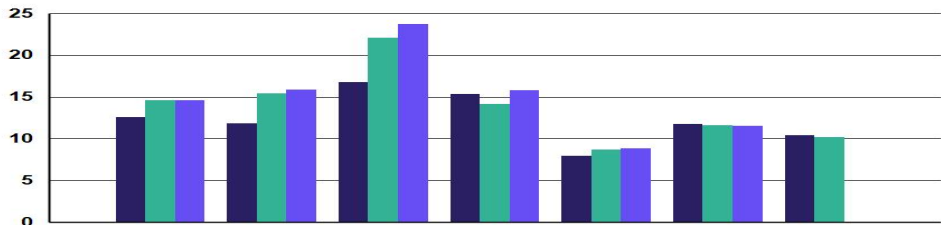
Vanguard Morn Mid Cap Index Admiral (VIMAX)

Fund Objective

The investment seeks to track the performance of the CRSP U.S. Mid Cap Index that measures the investment return of mid-capitalization stocks. The fund employs an indexing investment approach designed to track the performance of the CRSP U.S. Mid Cap Index, a broadly diversified index of stocks of mid-size U.S. companies. The advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

Portfolio Data	
Universe	Open-Ended
Peer Group	Mid-Cap Blend
Investment Vehicle ID	FOUSA02TYC
Strategy Inception	11-12-2001
Share Class Inception	05-21-1998
Calculation Index	Morningstar US Mid Core TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	2
Strategy Assets	\$221.70b
Share Class Assets	\$70.66b / 31.87%
Avg Market Cap	\$48.39b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$3,000
Turnover	16%
P/E	18.67
P.B.	2.98
Expense Data	
Prospectus Gross/Fund Expense	0.05% / 0.05%
Cat Avg Gross/Fund Expense	0.96% / 0.86%
Rank Gross/Fund Expense	4% / 5%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	-

Annualized Total Returns



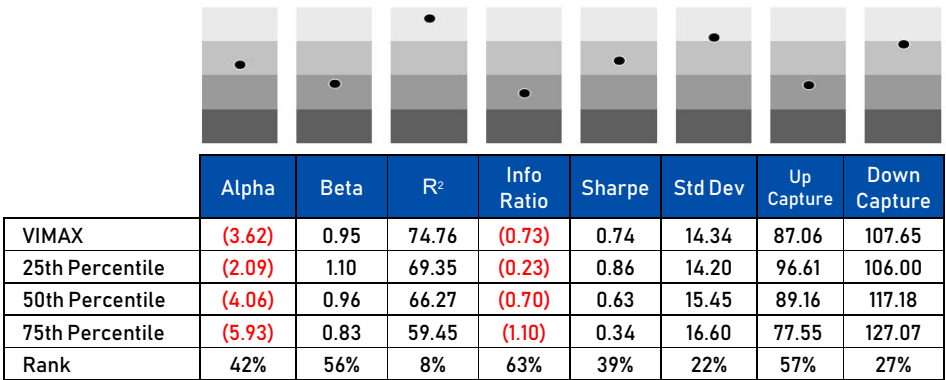
		QTR	YTD	1 year	3 year	5 year	10 year	Since Inception
●	VIMAX	12.55	11.84	16.75	15.32	7.94	11.77	10.41
●	Calculation Index	14.57	15.42	22.05	14.14	8.71	11.61	10.16
●	Category Average	14.59	15.88	23.75	15.83	8.80	11.52	-
	Rank in Category	65%	72%	75%	52%	68%	38%	-
	Category Size	424	424	414	365	345	264	-

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Calendar Year Return (%)

	2025	2024	2023	2022	2021
VIMAX	11.67	15.22	15.98	(18.71)	24.51
Calculation Index	8.49	13.47	13.45	(14.41)	27.81
Category Average	9.08	14.40	16.00	(14.01)	23.40
Rank in Category	26%	36%	52%	86%	47%
Category Size	417	403	420	405	391

3 Year Risk Quartile Charts



● Cash	0.30	● Foreign Bonds	0.00
● US Stocks	97.73	● Preferred Stocks	0.00
● Non-US Stocks	1.70	● Convertibles	0.00
● US Bonds	0.00	● Other	0.27

Sector Weighting

	VIMAX	Cat Avg
% Basic Materials	3.90	4.20
% Consumer Cyclical	9.09	10.68
% Financial Services	11.98	13.83
% Real Estate	5.19	5.04
% Consumer Defensive	4.73	2.99
% Healthcare	7.48	10.72
% Utilities	7.86	3.04
% Communication Services	2.78	2.19
% Energy	7.69	4.83
% Industrials	17.89	22.30
% Technology	20.84	18.55

Top Ten Holding (%)

Seagate Technology Holdings PLC	1.90
Western Digital Corp	1.78
Vertiv Holdings Co Class A	1.17
Quanta Services Inc	1.05
Howmet Aerospace Inc	1.02
Marvell Technology Inc	0.88
Constellation Energy Corp	0.88
Cummins Inc	0.88
SLB Ltd	0.81
Datadog Inc Class A	0.80
% Assets in Top 10	11.17



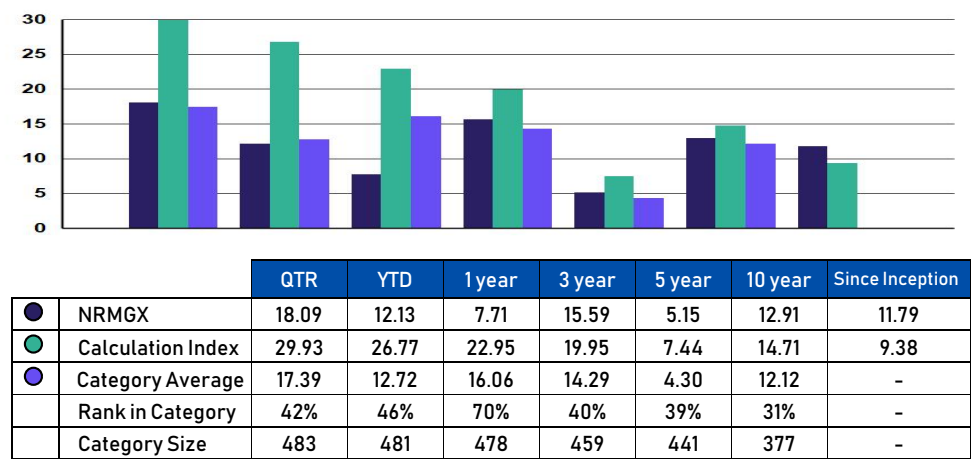
Neuberger Mid Cap Growth R6 (NRMGX)

Fund Objective

The investment seeks growth of capital. The fund normally invests at least 80% of its net assets in common stocks of mid-capitalization companies, which it defines as those with a market capitalization within the market capitalization range of the Russell Midcap® Index at the time of purchase. It seeks to reduce risk by diversifying among many companies, sectors and industries.

Portfolio Data	
Universe	Open-Ended
Peer Group	Mid-Cap Growth
Investment Vehicle ID	F00000PH2K
Strategy Inception	03-15-2013
Share Class Inception	03-01-1979
Calculation Index	Morningstar US Mid Growth TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	6
Strategy Assets	\$2.26b
Share Class Assets	\$0.92b / 40.73%
Avg Market Cap	\$47.14b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$0
Turnover	144%
P/E	34.27
P.B.	7.58
Expense Data	
Prospectus Gross/Fund Expense	0.58% / 0.58%
Cat Avg Gross/Fund Expense	1.17% / 1.04%
Rank Gross/Fund Expense	3% / 4%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	-

Annualized Total Returns

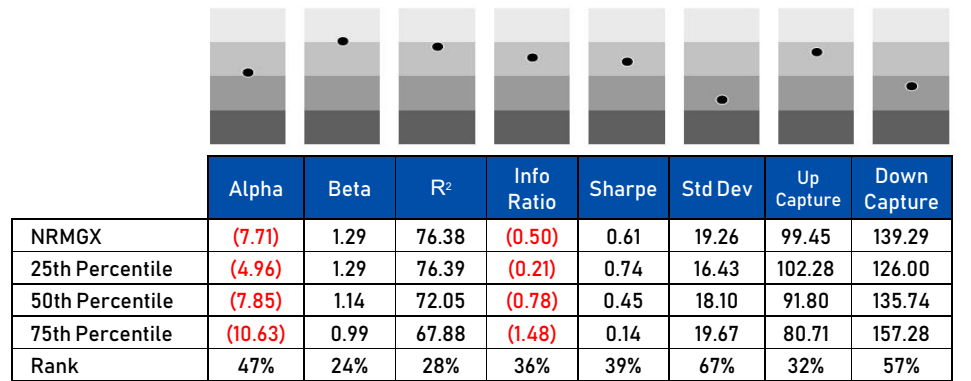


Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

Calendar Year Return (%)

	2025	2024	2023	2022	2021
NRMGX	5.93	24.67	18.53	(28.58)	12.99
Calculation Index	5.42	20.33	25.38	(32.37)	14.97
Category Average	7.67	16.47	21.37	(27.79)	13.05
Rank in Category	52%	13%	67%	61%	51%
Category Size	490	495	553	586	588

3 Year Risk Quartile Charts



Cash	0.14	Foreign Bonds	0.00
US Stocks	96.03	Preferred Stocks	0.00
Non-US Stocks	3.83	Convertibles	0.00
US Bonds	0.00	Other	0.00

Sector Weighting		
	NRMGX	Cat Avg
% Basic Materials	0.19	1.89
% Consumer Cyclical	17.17	14.27
% Financial Services	7.07	8.75
% Real Estate	0.00	1.48
% Consumer Defensive	0.92	1.40
% Healthcare	12.58	14.69
% Utilities	0.00	1.32
% Communication Services	2.87	3.84
% Energy	6.17	3.63
% Industrials	27.17	23.94
% Technology	25.72	22.66

Top Ten Holding (%)	
Cloudflare Inc	4.95
Vertiv Holdings Co Class A	3.95
Datadog Inc Class A	3.90
Quanta Services Inc	3.74
Howmet Aerospace Inc	3.66
Hilton Worldwide Holdings Inc	3.53
Teradyne Inc	3.14
Monolithic Power Systems Inc	2.85
Comfort Systems USA Inc	2.52
Targa Resources Corp	2.47
% Assets in Top 10	34.71

Vanguard Morn Mid Cap Growth Index Adm (VMGMX)

Fund Objective

The investment seeks to track the performance of the CRSP U.S. Mid Cap Growth Index that measures the investment return of mid-capitalization growth stocks. The fund employs an indexing investment approach designed to track the performance of the CRSP U.S. Mid Cap Growth Index, a broadly diversified index of growth stocks of mid-size U.S. companies. The advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

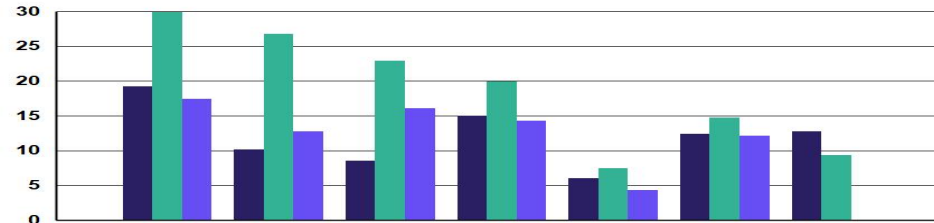
Portfolio Data

Universe	Open-Ended
Peer Group	Mid-Cap Growth
Investment Vehicle ID	F00000MPYD
Strategy Inception	09-27-2011
Share Class Inception	08-17-2006
Calculation Index	Morningstar US Mid Growth TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	2
Strategy Assets	\$34.47b
Share Class Assets	\$14.53b / 42.15%
Avg Market Cap	\$55.26b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$3,000
Turnover	17%
P/E	28.96
P.B.	5.60

Expense Data

Prospectus Gross/Fund Expense	0.07% / 0.07%
Cat Avg Gross/Fund Expense	1.17% / 1.04%
Rank Gross/Fund Expense	1% / 2%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	-

Annualized Total Returns



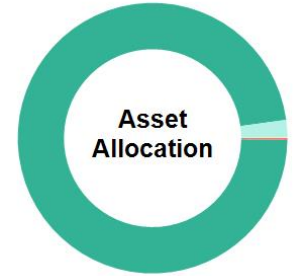
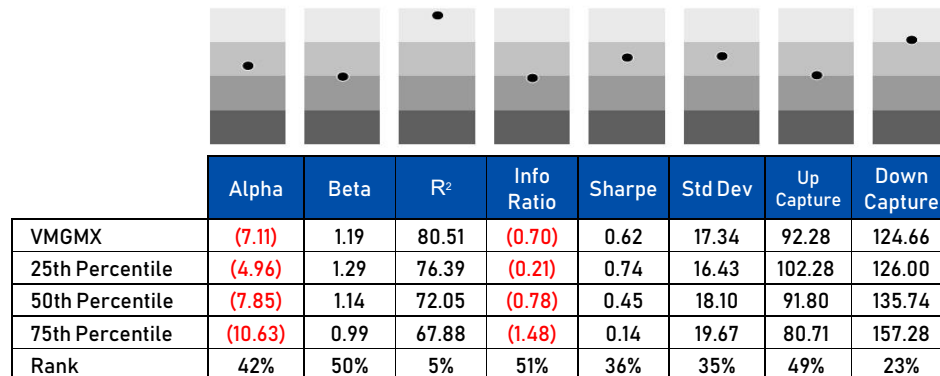
	QTR	YTD	1 year	3 year	5 year	10 year	Since Inception
VMGMX	19.23	10.16	8.50	15.00	6.06	12.44	12.75
Calculation Index	29.93	26.77	22.95	19.95	7.44	14.71	9.38
Category Average	17.39	12.72	16.06	14.29	4.30	12.12	-
Rank in Category	35%	59%	65%	48%	32%	38%	-
Category Size	483	481	478	459	441	377	-

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

Calendar Year Return (%)

	2025	2024	2023	2022	2021
VMGMX	10.69	16.41	23.14	(28.84)	20.48
Calculation Index	5.42	20.33	25.38	(32.37)	14.97
Category Average	7.67	16.47	21.37	(27.79)	13.05
Rank in Category	27%	41%	34%	64%	19%
Category Size	490	495	553	586	588

3 Year Risk Quartile Charts



Cash	0.21	Foreign Bonds	0.00
US Stocks	97.63	Preferred Stocks	0.00
Non-US Stocks	2.08	Convertibles	0.00
US Bonds	0.00	Other	0.08

Sector Weighting

	VMGMX	Cat Avg
% Basic Materials	1.62	1.89
% Consumer Cyclical	12.80	14.27
% Financial Services	6.90	8.75
% Real Estate	4.47	1.48
% Consumer Defensive	0.76	1.40
% Healthcare	8.91	14.69
% Utilities	3.21	1.32
% Communication Services	3.56	3.84
% Energy	1.89	3.63
% Industrials	23.14	23.94
% Technology	32.44	22.66

Top Ten Holding (%)

Seagate Technology Holdings PLC	4.31
Vertiv Holdings Co Class A	2.71
Quanta Services Inc	2.39
Howmet Aerospace Inc	2.33
Western Digital Corp	2.02
Marvell Technology Inc	2.01
Constellation Energy Corp	1.99
Datadog Inc Class A	1.82
Bloom Energy Corp Class A	1.79
Cloudflare Inc	1.72
% Assets in Top 10	23.09



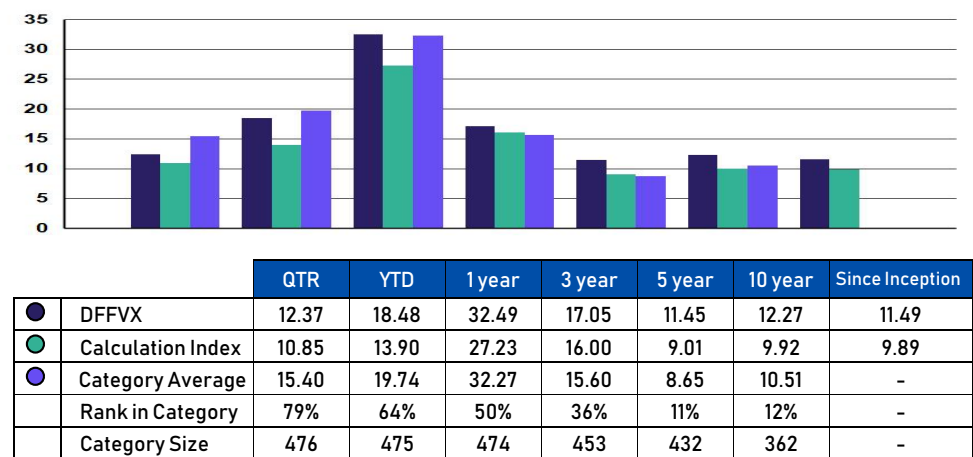
DFA US Targeted Value I (DFFVX)

Fund Objective

The investment seeks long-term capital appreciation. The fund purchases a broad and diverse group of the readily marketable securities of U.S. small and mid cap companies that the advisor determines to be value stocks with higher profitability. It may purchase or sell futures contracts and options on futures contracts for U.S. equity securities and indices, to increase or decrease equity market exposure based on actual or expected cash inflows to or outflows from the fund.

Portfolio Data	
Universe	Open-Ended
Peer Group	Small Value
Investment Vehicle ID	FOUSA02VMM
Strategy Inception	02-23-2000
Share Class Inception	02-23-2000
Calculation Index	Morningstar US Small Value TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	14
Strategy Assets	\$16.43b
Share Class Assets	\$16.43b / 100.00%
Avg Market Cap	\$5.37b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$0
Turnover	7%
P/E	11.65
P.B.	1.42
Expense Data	
Prospectus Gross/Fund Expense	0.30% / 0.29%
Cat Avg Gross/Fund Expense	1.34% / 1.08%
Rank Gross/Fund Expense	2% / 3%
12b-1 Fees	0.00%
Waiver Amount	\$669
Waiver Exp Date	02/28/2027

Annualized Total Returns

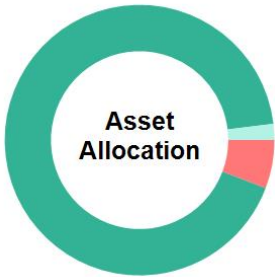
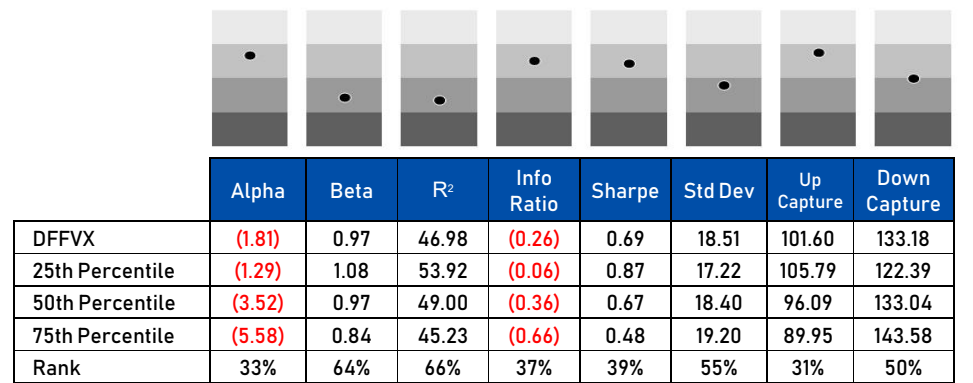


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Calendar Year Return (%)

	2025	2024	2023	2022	2021
DFFVX	9.55	9.33	19.31	(4.62)	38.80
Calculation Index	11.84	9.67	14.58	(6.60)	31.79
Category Average	6.89	8.88	16.86	(10.16)	31.57
Rank in Category	27%	47%	30%	14%	13%
Category Size	483	488	489	481	446

3 Year Risk Quartile Charts



Cash	5.78	Foreign Bonds	0.00
US Stocks	92.28	Preferred Stocks	0.00
Non-US Stocks	1.93	Convertibles	0.00
US Bonds	0.00	Other	0.00

Sector Weighting

	DFFVX	Cat Avg
% Basic Materials	4.77	5.50
% Consumer Cyclical	13.89	13.51
% Financial Services	26.45	21.28
% Real Estate	0.78	6.66
% Consumer Defensive	6.12	4.08
% Healthcare	6.14	7.78
% Utilities	0.42	3.16
% Communication Services	1.72	2.07
% Energy	9.75	7.15
% Industrials	15.51	15.45
% Technology	8.64	11.60

Top Ten Holding (%)

DFA Short Term Investment	4.67
WESCO International Inc	0.81
BorgWarner Inc	0.72
Amkor Technology Inc	0.71
Permian Resources Corp Class A	0.67
Toll Brothers Inc	0.62
Ovintiv Inc	0.61
Akamai Technologies Inc	0.61
Ball Corp	0.60
% Assets in Top 10	10.02



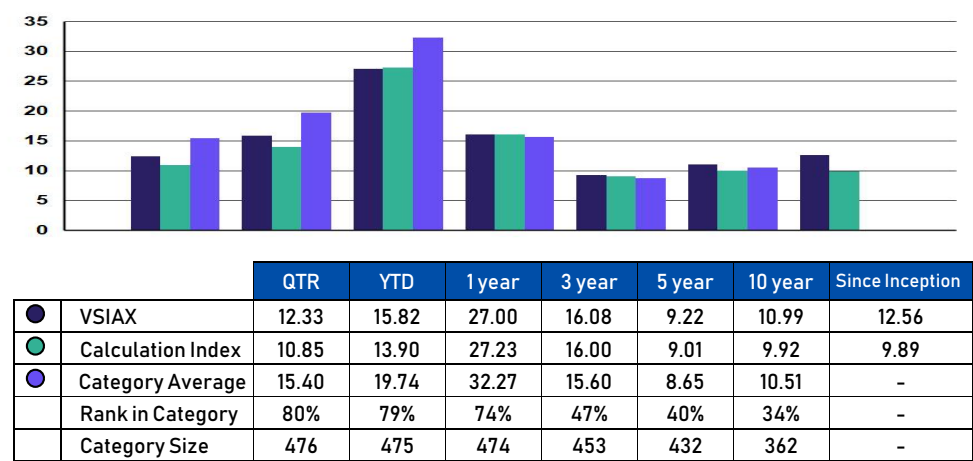
Vanguard Morn Small Cap Value Index Adm (VSIAX)

Fund Objective

The investment seeks to track the performance of the CRSP U.S. Small Cap Value Index that measures the investment return of small-capitalization value stocks. The fund advisor employs an indexing investment approach designed to track the performance of the CRSP U.S. Small Cap Value Index, a broadly diversified index of value stocks of small U.S. companies. The advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

Portfolio Data	
Universe	Open-Ended
Peer Group	Small Value
Investment Vehicle ID	F00000MPYG
Strategy Inception	09-27-2011
Share Class Inception	05-21-1998
Calculation Index	Morningstar US Small Value TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	1
Strategy Assets	\$66.75b
Share Class Assets	\$22.90b / 34.31%
Avg Market Cap	\$9.06b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$3,000
Turnover	25%
P/E	13.87
P.B.	1.85
Expense Data	
Prospectus Gross/Fund Expense	0.07% / 0.07%
Cat Avg Gross/Fund Expense	1.34% / 1.08%
Rank Gross/Fund Expense	1% / 2%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	-

Annualized Total Returns

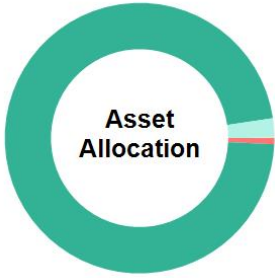
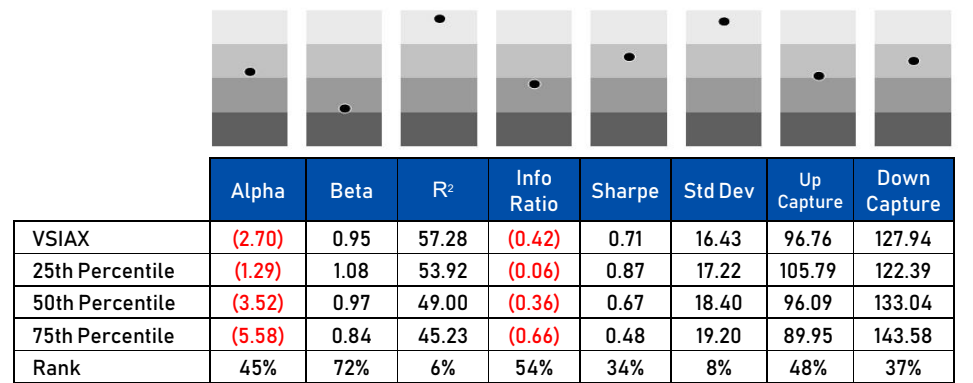


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Calendar Year Return (%)

	2025	2024	2023	2022	2021
VSIAX	9.09	12.39	15.99	(9.31)	28.09
Calculation Index	11.84	9.67	14.58	(6.60)	31.79
Category Average	6.89	8.88	16.86	(10.16)	31.57
Rank in Category	31%	18%	57%	37%	68%
Category Size	483	488	489	481	446

3 Year Risk Quartile Charts



Cash	0.72	Foreign Bonds	0.00
US Stocks	96.92	Preferred Stocks	0.00
Non-US Stocks	2.32	Convertibles	0.00
US Bonds	0.00	Other	0.04

Sector Weighting		
	VSIAX	Cat Avg
% Basic Materials	5.95	5.50
% Consumer Cyclical	12.39	13.51
% Financial Services	17.40	21.28
% Real Estate	10.38	6.66
% Consumer Defensive	3.93	4.08
% Healthcare	8.29	7.78
% Utilities	4.54	3.16
% Communication Services	2.74	2.07
% Energy	4.28	7.15
% Industrials	17.29	15.45
% Technology	12.05	11.60

Top Ten Holding (%)	
Flex Ltd	1.25
Jabil Inc	0.82
Tapestry Inc	0.66
NRG Energy Inc	0.64
Atmos Energy Corp	0.63
United Therapeutics Corp	0.55
Williams-Sonoma Inc	0.55
Moderna Inc	0.53
Illumina Inc	0.53
Smurfit WestRock PLC	0.52
% Assets in Top 10	6.68



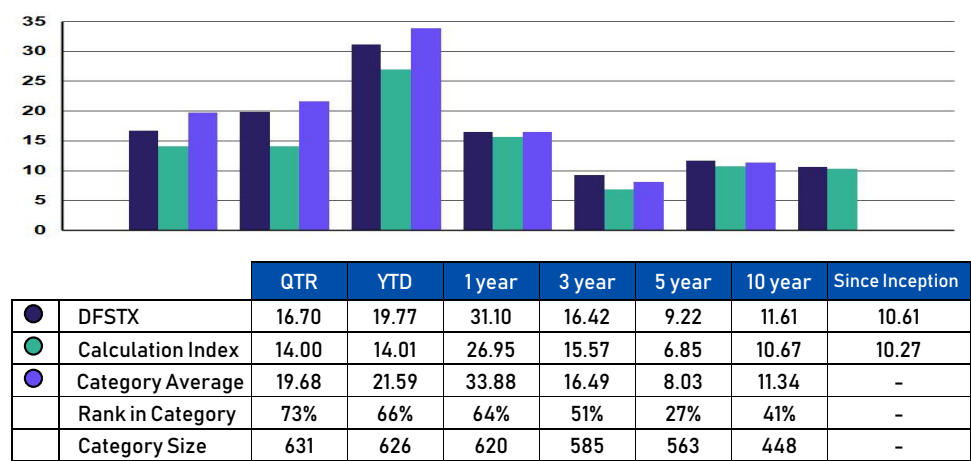
DFA US Small Cap I (DFSTX)

Fund Objective

The investment seeks long-term capital appreciation. The fund, using a market capitalization weighted approach, purchases a broad and diverse group of readily marketable securities of U.S. small cap companies. A company's market capitalization is the number of its shares outstanding times its price per share. Under a market capitalization weighted approach, companies with higher market capitalizations generally represent a larger proportion of the fund than companies with relatively lower market capitalizations.

Portfolio Data	
Universe	Open-Ended
Peer Group	Small Blend
Investment Vehicle ID	FOUSA00C29
Strategy Inception	03-19-1992
Share Class Inception	03-19-1992
Calculation Index	Morningstar US Small Cap TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	14
Strategy Assets	\$20.17b
Share Class Assets	\$20.17b / 100.00%
Avg Market Cap	\$5.10b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$0
Turnover	6%
P/E	14.90
P.B.	2.01
Expense Data	
Prospectus Gross/Fund Expense	0.28% / 0.27%
Cat Avg Gross/Fund Expense	1.07% / 0.97%
Rank Gross/Fund Expense	7% / 8%
12b-1 Fees	0.00%
Waiver Amount	\$800,000
Waiver Exp Date	02/28/2027

Annualized Total Returns

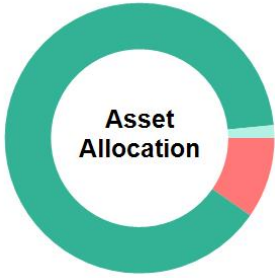
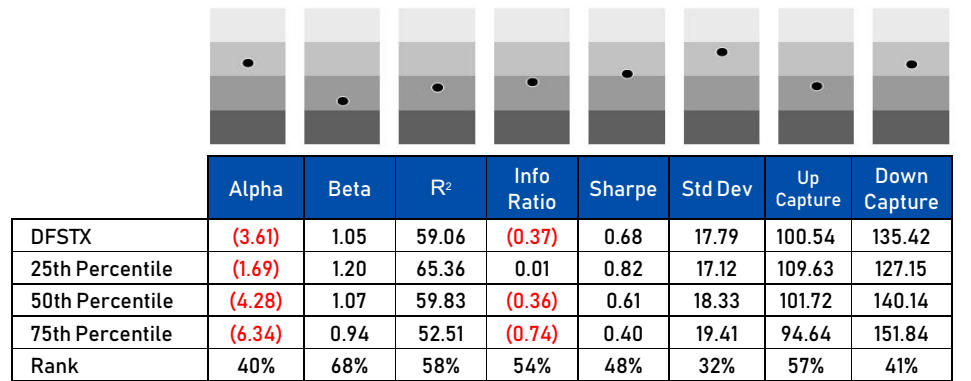


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Calendar Year Return (%)

	2025	2024	2023	2022	2021
DFSTX	8.07	11.49	17.64	(13.53)	30.61
Calculation Index	12.20	10.84	20.59	(18.46)	16.25
Category Average	7.89	11.15	16.18	(16.24)	24.19
Rank in Category	52%	42%	36%	23%	14%
Category Size	624	624	615	611	630

3 Year Risk Quartile Charts



Cash	9.68	Foreign Bonds	0.00
US Stocks	88.77	Preferred Stocks	0.00
Non-US Stocks	1.55	Convertibles	0.00
US Bonds	0.00	Other	0.00

Sector Weighting

	DFSTX	Cat Avg
% Basic Materials	4.53	4.58
% Consumer Cyclical	12.02	10.24
% Financial Services	17.75	15.59
% Real Estate	0.61	5.44
% Consumer Defensive	3.93	2.93
% Healthcare	10.00	13.35
% Utilities	2.37	2.38
% Communication Services	2.34	2.19
% Energy	5.13	5.04
% Industrials	17.64	18.61
% Technology	13.99	16.34

Top Ten Holding (%)

DFA Short Term Investment	8.80
IES Holdings Inc	0.51
TTM Technologies Inc	0.46
Powell Industries Inc	0.36
Sanmina Corp	0.36
Rambus Inc	0.31
Moog Inc Class A	0.30
Argan Inc	0.29
Element Solutions Inc	0.28
% Assets in Top 10	11.67



Vanguard Morn Small Cap Index Admiral (VSMAX)

Fund Objective

The investment seeks to track the performance of the CRSP U.S. Small Cap Index that measures the investment return of small-capitalization stocks. The fund advisor employs an indexing investment approach designed to track the performance of the CRSP U.S. Small Cap Index, a broadly diversified index of stocks of small U.S. companies. The advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

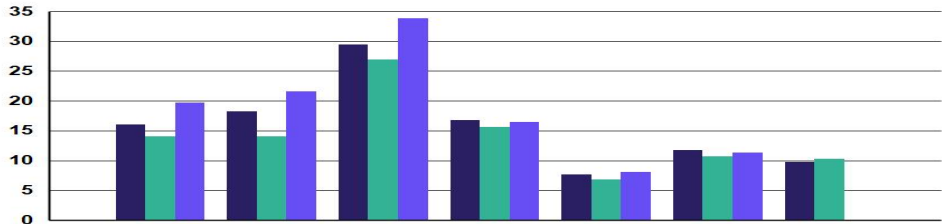
Portfolio Data

Universe	Open-Ended
Peer Group	Small Blend
Investment Vehicle ID	FOUSA00L7W
Strategy Inception	11-13-2000
Share Class Inception	10-03-1960
Calculation Index	Morningstar US Small Cap TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	3
Strategy Assets	\$185.77b
Share Class Assets	\$64.52b / 34.73%
Avg Market Cap	\$10.59b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$3,000
Turnover	17%
P/E	17.28
P.B.	2.45

Expense Data

Prospectus Gross/Fund Expense	0.05% / 0.05%
Cat Avg Gross/Fund Expense	1.07% / 0.97%
Rank Gross/Fund Expense	3% / 4%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	-

Annualized Total Returns



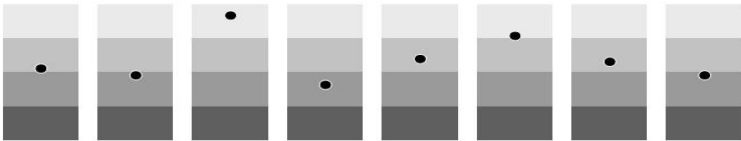
	QTR	YTD	1 year	3 year	5 year	10 year	Since Inception
VSMAX	16.02	18.24	29.48	16.72	7.68	11.74	9.74
Calculation Index	14.00	14.01	26.95	15.57	6.85	10.67	10.27
Category Average	19.68	21.59	33.88	16.49	8.03	11.34	-
Rank in Category	78%	73%	72%	48%	55%	36%	-
Category Size	631	626	620	585	563	448	-

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

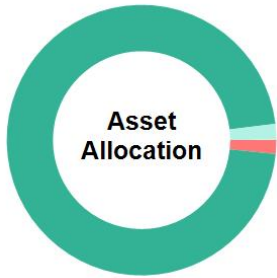
Calendar Year Return (%)

	2025	2024	2023	2022	2021
VSMAX	8.83	14.23	18.20	(17.61)	17.73
Calculation Index	12.20	10.84	20.59	(18.46)	16.25
Category Average	7.89	11.15	16.18	(16.24)	24.19
Rank in Category	45%	19%	28%	63%	85%
Category Size	624	624	615	611	630

3 Year Risk Quartile Charts



	Alpha	Beta	R²	Info Ratio	Sharpe	Std Dev	Up Capture	Down Capture
VSMAX	(4.20)	1.10	68.95	(0.40)	0.71	17.26	103.78	141.77
25th Percentile	(1.69)	1.20	65.36	0.01	0.82	17.12	109.63	127.15
50th Percentile	(4.28)	1.07	59.83	(0.36)	0.61	18.33	101.72	140.14
75th Percentile	(6.34)	0.94	52.51	(0.74)	0.40	19.41	94.64	151.84
Rank	47%	52%	8%	59%	40%	23%	42%	52%



Cash	1.64	Foreign Bonds	0.00
US Stocks	96.43	Preferred Stocks	0.00
Non-US Stocks	1.89	Convertibles	0.00
US Bonds	0.00	Other	0.04

Sector Weighting

	VSMAX	Cat Avg
% Basic Materials	4.57	4.58
% Consumer Cyclical	10.75	10.24
% Financial Services	12.07	15.59
% Real Estate	7.34	5.44
% Consumer Defensive	3.08	2.93
% Healthcare	11.06	13.35
% Utilities	3.05	2.38
% Communication Services	2.98	2.19
% Energy	4.14	5.04
% Industrials	20.23	18.61
% Technology	19.05	16.34

Top Ten Holding (%)

Flex Ltd	0.69
Astera Labs Inc	0.62
Ciena Corp	0.51
Rocket Lab Corp	0.51
Credo Technology Group Holding Ltd	0.48
Bloom Energy Corp Class A	0.47
EMCOR Group Inc	0.46
Revolution Medicines Inc Ordinar...	0.45
Jabil Inc	0.45
Natera Inc	0.44
% Assets in Top 10	5.08



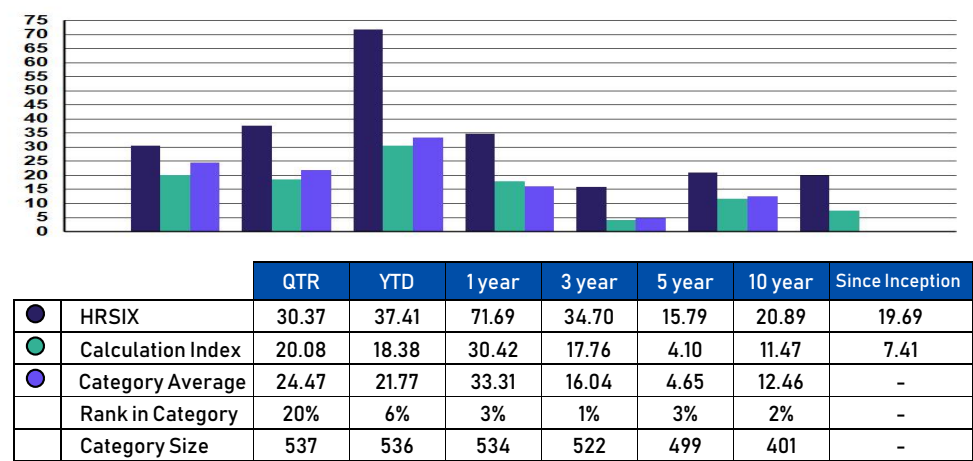
Hood River Small-Cap Growth Retirement (HRSIX)

Fund Objective

The investment seeks long-term growth of capital. The fund, under normal market conditions, invests at least 80% of its net assets plus any borrowings for investment purposes in common stocks of U.S. corporations that are judged by Hood River to have strong growth characteristics or to be undervalued in the marketplace relative to underlying profitability and have a market capitalization which, at the time of purchase, is consistent with the capitalization ranges of the S&P SmallCap 600® Index and the Russell 2000® Growth Index ("small-cap companies").

Portfolio Data	
Universe	Open-Ended
Peer Group	Small Growth
Investment Vehicle ID	F00000YBVO
Strategy Inception	03-03-2017
Share Class Inception	01-02-2003
Calculation Index	Morningstar US Small Growth TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	23
Strategy Assets	\$6.65b
Share Class Assets	\$2.52b / 37.86%
Avg Market Cap	\$7.23b
Closed New Inv	True
Closed All Inv	-
Min Investment	\$0
Turnover	102%
P/E	27.28
P.B.	3.47
Expense Data	
Prospectus Gross/Fund Expense	0.97% / 0.97%
Cat Avg Gross/Fund Expense	1.33% / 1.15%
Rank Gross/Fund Expense	27% / 37%
12b-1 Fees	0.00%
Waiver Amount	\$38,262
Waiver Exp Date	-

Annualized Total Returns

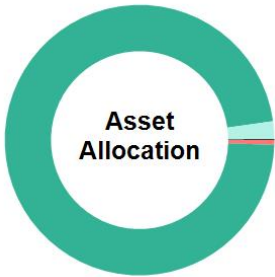
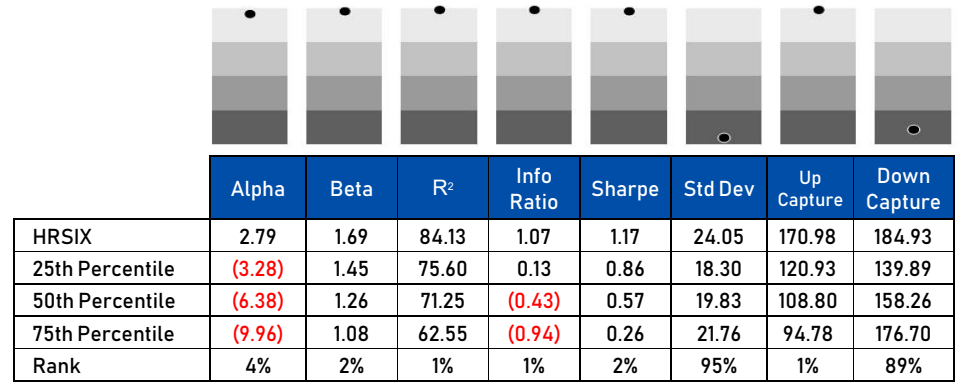


Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

Calendar Year Return (%)

	2025	2024	2023	2022	2021
HRSIX	23.90	35.69	21.60	(27.93)	23.88
Calculation Index	14.12	12.89	26.65	(33.31)	(1.00)
Category Average	8.06	14.98	16.68	(27.77)	11.89
Rank in Category	6%	3%	16%	52%	13%
Category Size	531	552	597	604	615

3 Year Risk Quartile Charts



Cash	0.56	Foreign Bonds	0.00
US Stocks	97.20	Preferred Stocks	0.00
Non-US Stocks	2.12	Convertibles	0.00
US Bonds	0.12	Other	0.00

Sector Weighting		
	HRSIX	Cat Avg
% Basic Materials	2.28	3.12
% Consumer Cyclical	6.57	8.92
% Financial Services	7.78	9.51
% Real Estate	0.00	2.08
% Consumer Defensive	2.67	2.46
% Healthcare	20.83	19.40
% Utilities	0.29	1.10
% Communication Services	0.27	1.48
% Energy	2.66	3.73
% Industrials	28.37	23.61
% Technology	26.46	21.79

Top Ten Holding (%)	
Applied Digital Corp	5.59
MasTec Inc	4.46
Comfort Systems USA Inc	3.39
DigitalOcean Holdings Inc	3.02
XPO Inc	2.28
FirstCash Holdings Inc	2.13
Bloom Energy Corp Class A	2.12
Lumentum Holdings Inc	2.01
Kratos Defense & Security Soluti...	1.99
Dave Inc Ordinary Shares - Class A	1.80
% Assets in Top 10	28.79



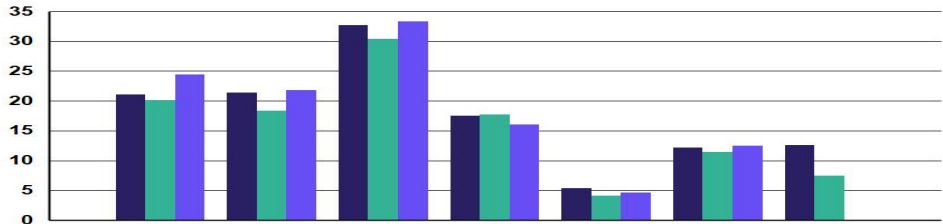
Vanguard Morn Small Cap Growth Idx Adm (VSGAX)

Fund Objective

The investment seeks to track the performance of the CRSP U.S. Small Cap Growth Index that measures the investment return of small-capitalization growth stocks. The fund advisor employs an indexing investment approach designed to track the performance of the CRSP U.S. Small Cap Growth Index, a broadly diversified index of growth stocks of small U.S. companies. The advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

Portfolio Data	
Universe	Open-Ended
Peer Group	Small Growth
Investment Vehicle ID	F00000MPYF
Strategy Inception	09-27-2011
Share Class Inception	05-21-1998
Calculation Index	Morningstar US Small Growth TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	1
Strategy Assets	\$46.42b
Share Class Assets	\$16.86b / 36.32%
Avg Market Cap	\$12.88b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$3,000
Turnover	24%
P/E	26.41
P.B.	4.25
Expense Data	
Prospectus Gross/Fund Expense	0.07% / 0.07%
Cat Avg Gross/Fund Expense	1.33% / 1.15%
Rank Gross/Fund Expense	1% / 2%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	-

Annualized Total Returns



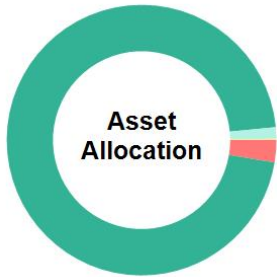
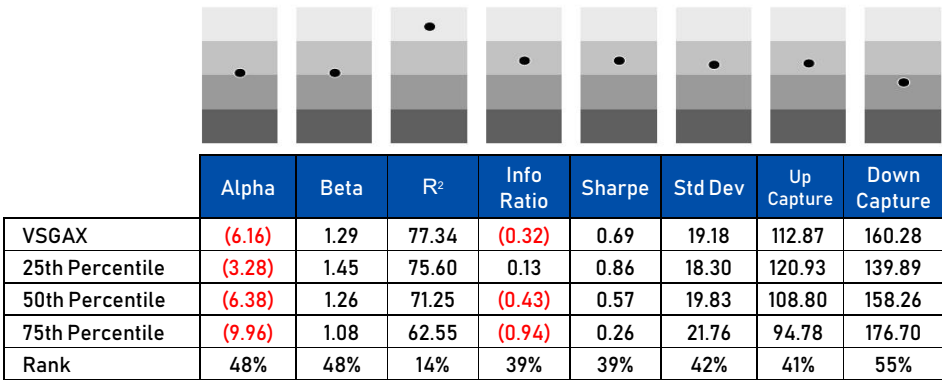
	QTR	YTD	1 year	3 year	5 year	10 year	Since Inception
VSGAX	21.11	21.43	32.73	17.46	5.37	12.15	12.57
Calculation Index	20.08	18.38	30.42	17.76	4.10	11.47	7.41
Category Average	24.47	21.77	33.31	16.04	4.65	12.46	-
Rank in Category	72%	53%	52%	36%	45%	45%	-
Category Size	537	536	534	522	499	401	-

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

Calendar Year Return (%)

	2025	2024	2023	2022	2021
VSGAX	8.44	16.49	21.41	(28.39)	5.70
Calculation Index	14.12	12.89	26.65	(33.31)	(1.00)
Category Average	8.06	14.98	16.68	(27.77)	11.89
Rank in Category	50%	30%	17%	55%	69%
Category Size	531	552	597	604	615

3 Year Risk Quartile Charts



Cash	2.65	Foreign Bonds	0.00
US Stocks	95.82	Preferred Stocks	0.00
Non-US Stocks	1.36	Convertibles	0.00
US Bonds	0.00	Other	0.17

Sector Weighting

	VSGAX	Cat Avg
% Basic Materials	2.88	3.12
% Consumer Cyclical	8.65	8.92
% Financial Services	5.50	9.51
% Real Estate	3.59	2.08
% Consumer Defensive	2.05	2.46
% Healthcare	14.48	19.40
% Utilities	1.21	1.10
% Communication Services	3.27	1.48
% Energy	3.97	3.73
% Industrials	23.88	23.61
% Technology	27.70	21.79

Top Ten Holding (%)

Astera Labs Inc	1.37
Ciena Corp	1.14
Rocket Lab Corp	1.13
Credo Technology Group Holding Ltd	1.06
Bloom Energy Corp Class A	1.05
Coherent Corp	0.94
Comfort Systems USA Inc	0.89
Revolution Medicines Inc Ordinar...	0.87
Twilio Inc Class A	0.86
Lumentum Holdings Inc	0.85
% Assets in Top 10	10.16



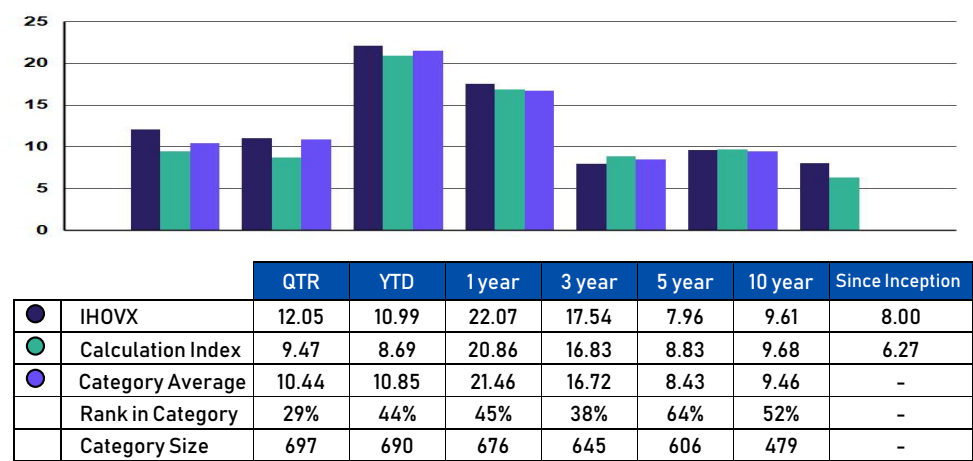
Hartford International Opportunities R6 (IHOVX)

Fund Objective

The investment seeks long-term growth of capital. The fund normally invests at least 65% of its net assets in equity securities, including non-dollar securities, of foreign issuers. It may invest in companies domiciled in emerging markets as a percentage of its net assets up to the greater of: (a) 25% or (b) the weight of emerging markets in the MSCI All Country World (ACWI) ex USA Index plus 10%.

Portfolio Data	
Universe	Open-Ended
Peer Group	Foreign Large Blend
Investment Vehicle ID	F00000U60F
Strategy Inception	11-07-2014
Share Class Inception	07-22-1996
Calculation Index	Morningstar Developed Markets ex-US NR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	16
Strategy Assets	\$4.12b
Share Class Assets	\$1.39b / 33.87%
Avg Market Cap	\$108.31b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$0
Turnover	46%
P/E	15.15
P.B.	2.32
Expense Data	
Prospectus Gross/Fund Expense	0.69% / 0.69%
Cat Avg Gross/Fund Expense	1.04% / 0.85%
Rank Gross/Fund Expense	24% / 28%
12b-1 Fees	0.00%
Waiver Amount	\$4,430
Waiver Exp Date	-

Annualized Total Returns

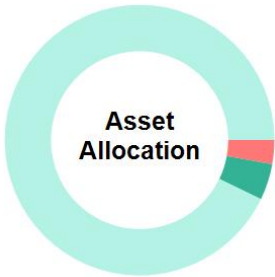
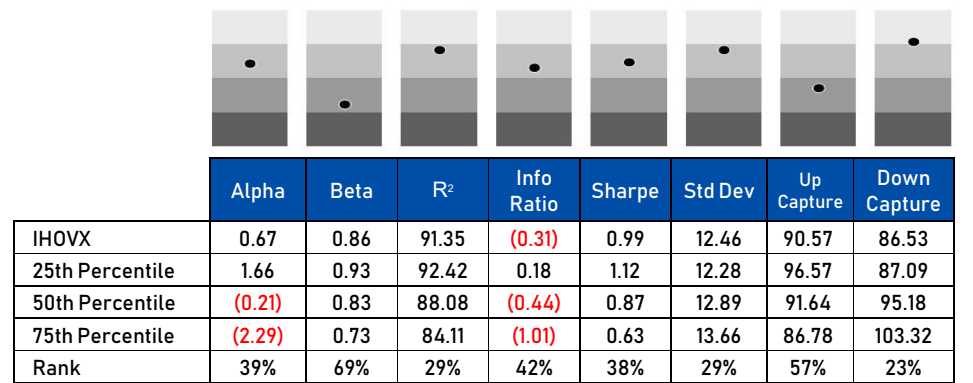


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Calendar Year Return (%)

	2025	2024	2023	2022	2021
IHOVX	30.32	8.50	11.94	(17.91)	7.71
Calculation Index	32.39	4.38	17.25	(15.26)	12.19
Category Average	30.40	4.85	16.25	(15.84)	9.72
Rank in Category	57%	10%	92%	77%	75%
Category Size	680	699	744	744	767

3 Year Risk Quartile Charts



Cash	2.85	Foreign Bonds	0.00
US Stocks	4.33	Preferred Stocks	0.00
Non-US Stocks	92.82	Convertibles	0.00
US Bonds	0.00	Other	0.00

Geographic Weighting

	IHOVX	Cat Avg
% North America	4.26	3.29
% Latin America	2.66	1.31
% United Kingdom	13.67	12.21
% Europe Developed	28.31	26.58
% Europe Emerging	0.00	0.17
% Africa/Middle East	0.00	0.23
% Japan	11.07	18.03
% Australia	0.00	3.73
% Asia Developed	19.21	9.95
% Asia Emerging	7.76	4.58
% Not Classified	-	-

Top Ten Holding (%)

Taiwan Semiconductor Manufacturi...	6.90
SK Hynix Inc	4.09
ASML Holding NV	2.85
Samsung Electronics Co Ltd	2.30
Royal Bank of Canada	2.07
Tencent Holdings Ltd	1.93
TotalEnergies SE	1.87
AstraZeneca PLC	1.76
Siemens AG	1.74
Societe Generale SA	1.72
% Assets in Top 10	27.23



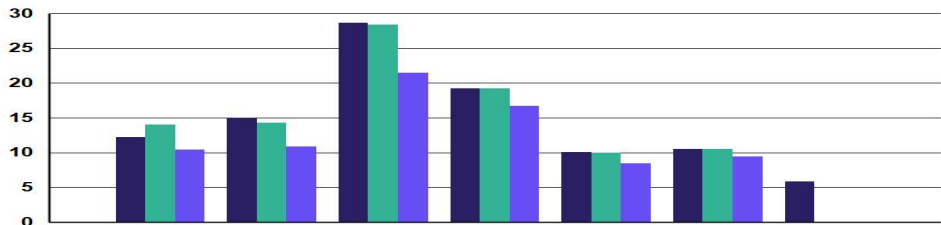
Vanguard Developed Markets Index Admiral (VTMGX)

Fund Objective

The investment seeks to track the performance of the FTSE Developed All Cap ex U.S. Index. The fund employs an indexing investment approach designed to track the performance of the FTSE Developed All Cap ex U.S. Index, a market-capitalization-weighted index that is made up of approximately 3,957 common stocks of large-, mid-, and small-cap companies located in Canada and the major markets of Europe and the Pacific region. The Advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

Portfolio Data	
Universe	Open-Ended
Peer Group	Foreign Large Blend
Investment Vehicle ID	FOUSA00L5B
Strategy Inception	08-17-1999
Share Class Inception	08-17-1999
Calculation Index	FTSE Dvlp ex US All Cap(US RIC)NR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	13
Strategy Assets	\$317.11b
Share Class Assets	\$39.75b / 12.54%
Avg Market Cap	\$54.36b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$3,000
Turnover	4%
P/E	14.48
P.B.	2.07
Expense Data	
Prospectus Gross/Fund Expense	0.05% / 0.05%
Cat Avg Gross/Fund Expense	1.04% / 0.85%
Rank Gross/Fund Expense	4% / 5%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	-

Annualized Total Returns



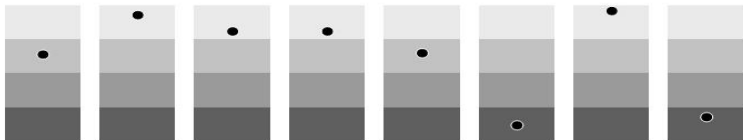
		QTR	YTD	1 year	3 year	5 year	10 year	Since Inception
VTMGX		12.22	14.99	28.62	19.26	10.10	10.50	5.88
Calculation Index		14.01	14.25	28.41	19.23	9.98	10.49	-
Category Average		10.44	10.85	21.46	16.72	8.43	9.46	-
Rank in Category		27%	12%	11%	19%	17%	20%	-
Category Size		697	690	676	645	606	479	-

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

Calendar Year Return (%)

	2025	2024	2023	2022	2021
VTMGX	35.17	3.04	17.67	(15.32)	11.43
Calculation Index	34.86	3.36	17.96	(15.57)	11.59
Category Average	30.40	4.85	16.25	(15.84)	9.72
Rank in Category	18%	75%	37%	47%	34%
Category Size	680	699	744	744	767

3 Year Risk Quartile Charts



	Alpha	Beta	R ²	Info Ratio	Sharpe	Std Dev	Up Capture	Down Capture
VTMGX	0.82	0.97	93.85	0.13	1.01	13.86	103.50	105.21
25th Percentile	1.66	0.93	92.42	0.18	1.12	12.28	96.57	87.09
50th Percentile	(0.21)	0.83	88.08	(0.44)	0.87	12.89	91.64	95.18
75th Percentile	(2.29)	0.73	84.11	(1.01)	0.63	13.66	86.78	103.32
Rank	36%	7%	19%	19%	35%	88%	4%	82%



Cash	1.75	Foreign Bonds	0.00
US Stocks	0.74	Preferred Stocks	0.00
Non-US Stocks	97.40	Convertibles	0.00
US Bonds	0.00	Other	0.11

Geographic Weighting

	VTMGX	Cat Avg
% North America	0.74	3.29
% Latin America	0.05	1.31
% United Kingdom	10.37	12.21
% Europe Developed	24.05	26.58
% Europe Emerging	0.51	0.17
% Africa/Middle East	0.02	0.23
% Japan	20.24	18.03
% Australia	5.69	3.73
% Asia Developed	12.57	9.95
% Asia Emerging	0.32	4.58
% Not Classified	-	-

Top Ten Holding (%)

Samsung Electronics Co Ltd	3.01
SK Hynix Inc	2.57
ASML Holding NV	1.91
HSBC Holdings PLC	0.98
Roche Holding AG Ordinary Shares...	0.90
Novartis AG Registered Shares	0.88
AstraZeneca PLC	0.85
Royal Bank of Canada	0.82
Nestle SA	0.80
Shell PLC	0.73
% Assets in Top 10	13.45



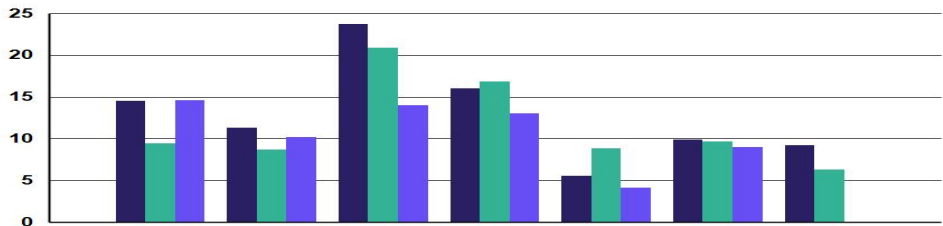
American Funds EUPAC R-6 (RERGX)

Fund Objective

The investment seeks long-term growth of capital. The fund invests primarily in common stocks in Europe and the Pacific Basin that the investment adviser believes have the potential for growth. Growth stocks are stocks that the investment adviser believes have the potential for above-average capital appreciation. It normally will invest at least 80% of its net assets in securities of issuers in Europe and the Pacific Basin. The fund may invest a portion of its assets in common stocks and other securities of companies in emerging markets.

Portfolio Data	
Universe	Open-Ended
Peer Group	Foreign Large Growth
Investment Vehicle ID	F000002P1T
Strategy Inception	05-01-2009
Share Class Inception	04-16-1984
Calculation Index	Morningstar Developed Markets ex-US NR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	25
Strategy Assets	\$143.20b
Share Class Assets	\$66.91b / 46.73%
Avg Market Cap	\$85.61b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$250
Turnover	50%
P/E	14.23
P.B.	2.26
Expense Data	
Prospectus Gross/Fund Expense	0.47% / 0.47%
Cat Avg Gross/Fund Expense	1.55% / 0.99%
Rank Gross/Fund Expense	4% / 5%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	-

Annualized Total Returns



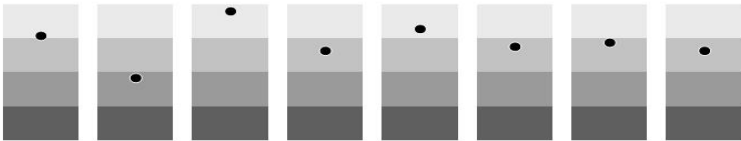
		QTR	YTD	1 year	3 year	5 year	10 year	Since Inception
●	RERGX	14.53	11.28	23.72	16.01	5.51	9.91	9.24
●	Calculation Index	9.47	8.69	20.86	16.83	8.83	9.68	6.27
●	Category Average	14.61	10.18	14.02	13.04	4.14	8.98	-
	Rank in Category	48%	44%	15%	26%	39%	30%	-
	Category Size	383	383	374	350	333	223	-

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

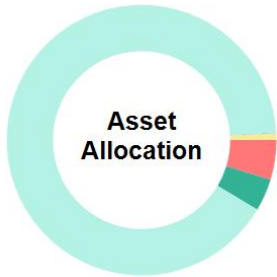
Calendar Year Return (%)

	2025	2024	2023	2022	2021
RERGX	29.18	5.04	16.05	(22.72)	2.84
Calculation Index	32.39	4.38	17.25	(15.26)	12.19
Category Average	20.29	5.18	16.18	(25.29)	7.69
Rank in Category	12%	48%	53%	38%	80%
Category Size	395	384	417	443	450

3 Year Risk Quartile Charts



	Alpha	Beta	R²	Info Ratio	Sharpe	Std Dev	Up Capture	Down Capture
RERGX	(1.84)	0.96	92.06	(0.71)	0.81	13.84	96.28	111.17
25th Percentile	(1.98)	1.05	86.46	(0.41)	0.85	13.85	97.56	107.22
50th Percentile	(4.98)	0.95	79.75	(1.00)	0.55	14.99	88.86	117.22
75th Percentile	(8.65)	0.86	72.66	(1.56)	0.24	17.25	81.04	136.58
Rank	23%	54%	5%	34%	18%	31%	28%	34%



● Cash	4.73	● Foreign Bonds	0.00
● US Stocks	3.86	● Preferred Stocks	0.03
● Non-US Stocks	90.56	● Convertibles	0.00
● US Bonds	0.00	● Other	0.81

Geographic Weighting

	RERGX	Cat Avg
% North America	3.86	4.62
% Latin America	3.93	2.35
% United Kingdom	11.96	12.94
% Europe Developed	26.10	27.71
% Europe Emerging	0.11	0.11
% Africa/Middle East	0.55	0.11
% Japan	10.69	15.15
% Australia	0.24	0.73
% Asia Developed	14.63	12.93
% Asia Emerging	7.15	4.62
% Not Classified	-	-

Top Ten Holding (%)

Taiwan Semiconductor Manufacturi...	7.13
SK Hynix Inc	2.20
Cenovus Energy Inc	2.05
ASML Holding NV	1.69
Airbus SE	1.61
AstraZeneca PLC	1.59
UniCredit SpA	1.36
Samsung Electronics Co Ltd	1.25
Novo Nordisk AS Class B	1.23
SoftBank Group Corp	1.22
% Assets in Top 10	21.33



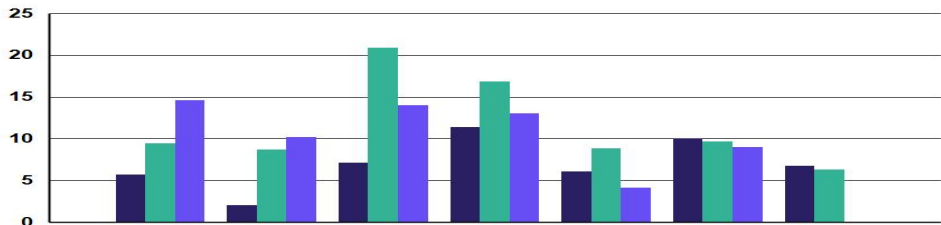
MFS International Growth R6 (MGRDX)

Fund Objective

The investment seeks capital appreciation. The fund normally invests its assets primarily in foreign equity securities, including emerging market equity securities. Equity securities include common stocks and other securities that represent an ownership interest (or right to acquire an ownership interest) in a company or other issuer. The advisor focuses on investing the fund's assets in the stocks of companies the advisor believes to have above average earnings growth potential compared to other companies (growth companies).

Portfolio Data	
Universe	Open-Ended
Peer Group	Foreign Large Growth
Investment Vehicle ID	FOUSA05IM2
Strategy Inception	05-01-2006
Share Class Inception	10-24-1995
Calculation Index	Morningstar Developed Markets ex-US NR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	14
Strategy Assets	\$22.55b
Share Class Assets	\$14.44b / 64.03%
Avg Market Cap	\$81.91b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$0
Turnover	20%
P/E	19.07
P.B.	3.27
Expense Data	
Prospectus Gross/Fund Expense	0.70% / 0.69%
Cat Avg Gross/Fund Expense	1.55% / 0.99%
Rank Gross/Fund Expense	16% / 19%
12b-1 Fees	0.00%
Waiver Amount	\$1,595,391
Waiver Exp Date	09/30/2026

Annualized Total Returns



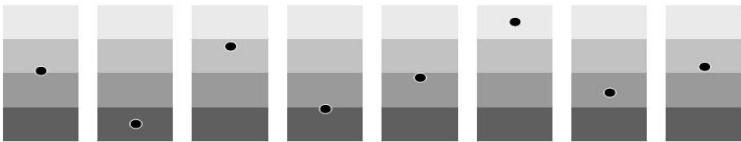
		QTR	YTD	1 year	3 year	5 year	10 year	Since Inception
●	MGRDX	5.67	2.00	7.09	11.36	6.07	10.00	6.75
●	Calculation Index	9.47	8.69	20.86	16.83	8.83	9.68	6.27
●	Category Average	14.61	10.18	14.02	13.04	4.14	8.98	-
	Rank in Category	95%	85%	70%	60%	33%	30%	-
	Category Size	383	383	374	350	333	223	-

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

Calendar Year Return (%)

	2025	2024	2023	2022	2021
MGRDX	21.23	9.24	14.96	(15.02)	9.65
Calculation Index	32.39	4.38	17.25	(15.26)	12.19
Category Average	20.29	5.18	16.18	(25.29)	7.69
Rank in Category	41%	19%	69%	4%	46%
Category Size	395	384	417	443	450

3 Year Risk Quartile Charts



	Alpha	Beta	R ²	Info Ratio	Sharpe	Std Dev	Up Capture	Down Capture
MGRDX	(4.75)	0.86	86.45	(1.46)	0.54	12.84	83.54	114.92
25th Percentile	(1.98)	1.05	86.46	(0.41)	0.85	13.85	97.56	107.22
50th Percentile	(4.98)	0.95	79.75	(1.00)	0.55	14.99	88.86	117.22
75th Percentile	(8.65)	0.86	72.66	(1.56)	0.24	17.25	81.04	136.58
Rank	48%	87%	30%	76%	53%	12%	64%	45%



● Cash	0.99	● Foreign Bonds	0.00
● US Stocks	6.37	● Preferred Stocks	0.00
● Non-US Stocks	92.63	● Convertibles	0.00
● US Bonds	0.00	● Other	0.00

Geographic Weighting

	MGRDX	Cat Avg
% North America	6.37	4.62
% Latin America	5.15	2.35
% United Kingdom	10.23	12.94
% Europe Developed	25.58	27.71
% Europe Emerging	0.00	0.11
% Africa/Middle East	0.00	0.11
% Japan	11.38	15.15
% Australia	1.56	0.73
% Asia Developed	17.23	12.93
% Asia Emerging	5.61	4.62
% Not Classified	-	-

Top Ten Holding (%)

Taiwan Semiconductor Manufacturi...	7.26
Schneider Electric SE	4.01
Resonac Holdings Corp	3.70
SAP SE	3.17
Nestle SA	2.98
Delta Electronics Inc	2.95
Tencent Holdings Ltd	2.89
AstraZeneca PLC	2.79
Novartis AG Registered Shares	2.73
AIA Group Ltd	2.68
% Assets in Top 10	35.16



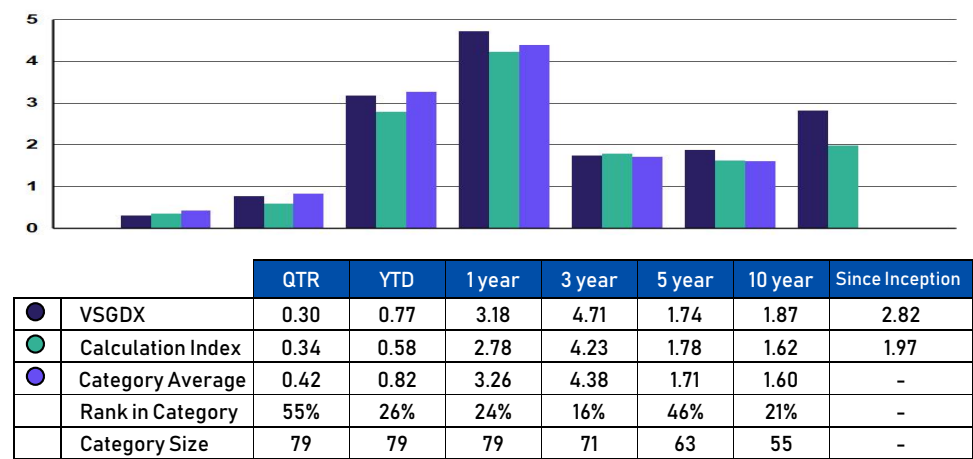
Vanguard Short-Term Federal Adm (VSGDX)

Fund Objective

The investment seeks current income while maintaining limited price volatility. Under normal circumstances, the fund will invest at least 80% of its assets in bonds issued or guaranteed by the U.S. government and its agencies and instrumentalities, many of which are not backed by the full faith and credit of the U.S. government. The majority of these investments will have a dollar-weighted average maturity of 1 to 4 years. The fund may invest in derivatives, such as options, futures contracts, and other swap agreements.

Portfolio Data	
Universe	Open-Ended
Peer Group	Short Government
Investment Vehicle ID	FOUSA02SMM
Strategy Inception	02-12-2001
Share Class Inception	12-31-1987
Calculation Index	iShares 1-3 Year Treasury Bond ETF
Manager Structure	Team
Lead Manager	Team
Manager Tenure	11
Strategy Assets	\$4.49b
Share Class Assets	\$4.16b / 92.54%
Avg Market Cap	-
Closed New Inv	-
Closed All Inv	-
Min Investment	\$50,000
Turnover	398%
P/E	0.00
P.B.	0.00
Expense Data	
Prospectus Gross/Fund Expense	0.10% / 0.10%
Cat Avg Gross/Fund Expense	0.71% / 0.51%
Rank Gross/Fund Expense	11% / 13%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	-

Annualized Total Returns

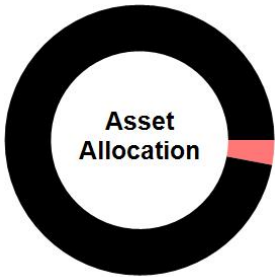
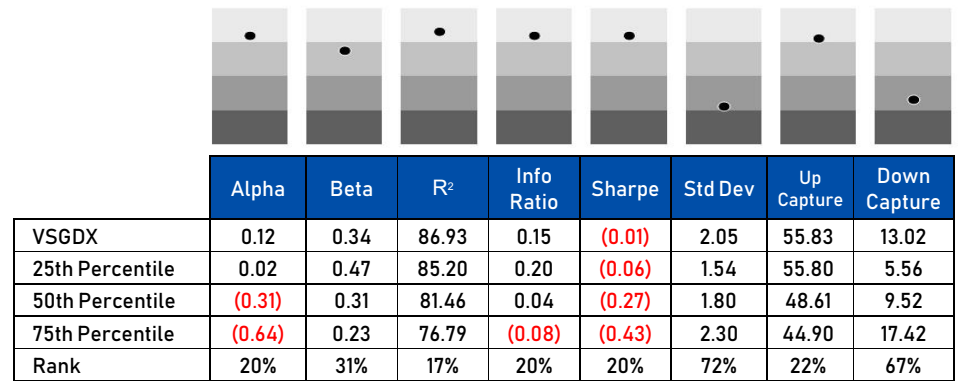


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Calendar Year Return (%)

	2025	2024	2023	2022	2021
VSGDX	5.93	4.26	3.91	(5.22)	(0.49)
Calculation Index	5.00	3.92	4.15	(3.90)	(0.73)
Category Average	5.08	4.03	4.18	(5.15)	(1.08)
Rank in Category	18%	31%	75%	48%	11%
Category Size	79	99	100	81	84

3 Year Risk Quartile Charts



Cash	2.95	Foreign Bonds	0.00
US Stocks	0.00	Preferred Stocks	0.00
Non-US Stocks	0.00	Convertibles	0.00
US Bonds	97.05	Other	0.00

Sector Weighting

	VSGDX	Cat Avg
% Basic Materials	-	0.01
% Consumer Cyclical	-	0.02
% Financial Services	-	0.03
% Real Estate	-	0.01
% Consumer Defensive	-	0.01
% Healthcare	-	0.02
% Utilities	-	0.01
% Communication Services	-	0.02
% Energy	-	0.01
% Industrials	-	0.03
% Technology	-	0.06

Top Ten Holding (%)

Resolution Funding Corp	8.36
United States Treasury Notes	4.05
Federal National Mortgage Associ...	3.15
Federal Home Loan Mortgage Corp.	2.00
% Assets in Top 10	17.56



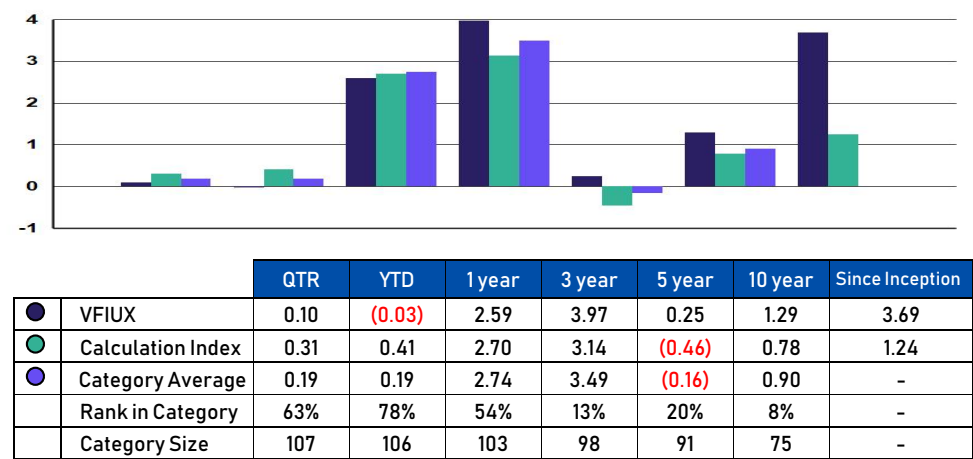
Vanguard Interm-Term Treasury Adm (VFIUX)

Fund Objective

The investment seeks to provide a moderate and sustainable level of current income. Under normal circumstances, the fund invests at least 80% of its assets in U.S. Treasury securities, which include bills, bonds, and notes issued by the U.S. Treasury. It is expected to maintain a dollar-weighted average maturity of 5 to 10 years. The fund may invest in derivatives instruments, such as options, futures contracts, and other swap agreements.

Portfolio Data	
Universe	Open-Ended
Peer Group	Intermediate Government
Investment Vehicle ID	FOUSA02SNG
Strategy Inception	02-12-2001
Share Class Inception	10-28-1991
Calculation Index	iShares US Treasury Bond ETF
Manager Structure	Team
Lead Manager	Team
Manager Tenure	4
Strategy Assets	\$7.18b
Share Class Assets	\$6.64b / 92.49%
Avg Market Cap	-
Closed New Inv	-
Closed All Inv	-
Min Investment	\$50,000
Turnover	173%
P/E	0.00
P.B.	0.00
Expense Data	
Prospectus Gross/Fund Expense	0.10% / 0.10%
Cat Avg Gross/Fund Expense	0.61% / 0.52%
Rank Gross/Fund Expense	10% / 11%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	-

Annualized Total Returns

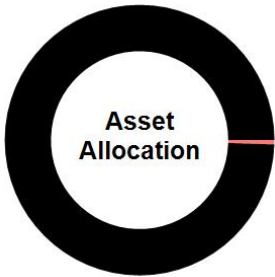
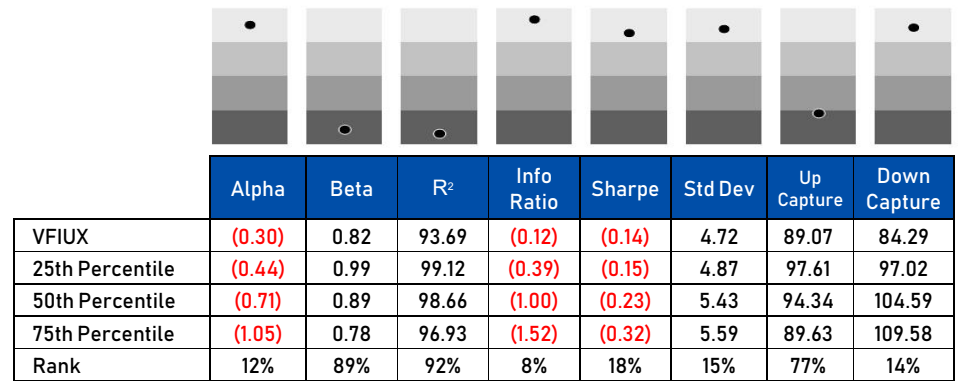


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Calendar Year Return (%)

	2025	2024	2023	2022	2021
VFIUX	7.63	1.48	4.18	(10.34)	(2.19)
Calculation Index	6.15	0.68	4.21	(12.69)	(2.54)
Category Average	6.87	1.04	4.42	(11.27)	(1.88)
Rank in Category	14%	23%	63%	18%	62%
Category Size	107	238	228	235	241

3 Year Risk Quartile Charts



Cash	-0.51	Foreign Bonds	0.00
US Stocks	0.00	Preferred Stocks	0.00
Non-US Stocks	0.00	Convertibles	0.00
US Bonds	100.51	Other	0.00

Credit Weighting		
	VFIUX	Cat Avg
% AAA	99.58	33.79
% AA	0.89	64.21
% A	0.00	0.83
% BBB	0.00	1.07
% BB	0.00	0.32
% B	0.00	0.14
% Below B	0.00	0.04
% Not Rated	-0.47	-0.40

Top Ten Holding (%)	
United States Treasury Notes	3.10
% Assets in Top 10	3.10



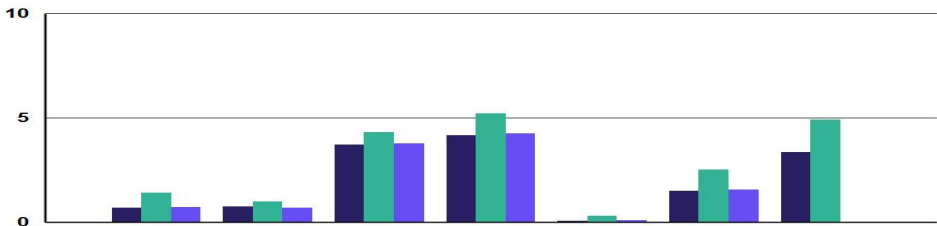
Vanguard Total Bond Market Index Adm (VBTLX)

Fund Objective

The investment seeks to track the performance of the Bloomberg U.S. Aggregate Float Adjusted Index. This index measures the performance of a wide spectrum of public, investment-grade, taxable, fixed income securities in the United States-including government, corporate, and international dollar-denominated bonds, as well as mortgage-backed and asset-backed securities-all with maturities of more than 1 year. All of the fund's investments will be selected through the sampling process, and at least 80% of its assets will be invested in bonds held in the index.

Portfolio Data	
Universe	Open-Ended
Peer Group	Intermediate Core Bond
Investment Vehicle ID	FOUSA02TYI
Strategy Inception	11-12-2001
Share Class Inception	12-11-1986
Calculation Index	Morningstar US Corporate Bond TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	13
Strategy Assets	\$396.64b
Share Class Assets	\$102.31b / 25.80%
Avg Market Cap	-
Closed New Inv	-
Closed All Inv	-
Min Investment	\$3,000
Turnover	38%
P/E	0.00
P.B.	0.00
Expense Data	
Prospectus Gross/Fund Expense	0.04% / 0.04%
Cat Avg Gross/Fund Expense	0.74% / 0.54%
Rank Gross/Fund Expense	5% / 7%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	-

Annualized Total Returns



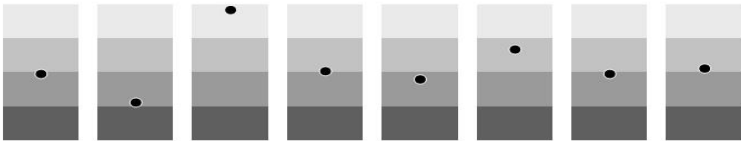
	QTR	YTD	1 year	3 year	5 year	10 year	Since Inception
VBTLX	0.70	0.74	3.70	4.16	0.07	1.50	3.35
Calculation Index	1.41	1.00	4.32	5.21	0.29	2.52	4.91
Category Average	0.73	0.69	3.77	4.25	0.08	1.57	-
Rank in Category	49%	36%	55%	53%	45%	57%	-
Category Size	463	455	447	417	383	285	-

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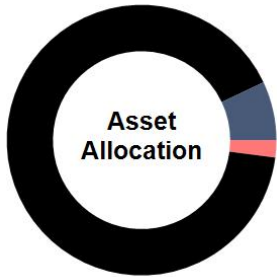
Calendar Year Return (%)

	2025	2024	2023	2022	2021
VBTLX	7.15	1.24	5.70	(13.16)	(1.67)
Calculation Index	7.56	2.13	8.41	(15.71)	(1.12)
Category Average	7.07	1.68	5.59	(13.32)	(1.48)
Rank in Category	50%	75%	44%	41%	52%
Category Size	444	473	471	453	423

3 Year Risk Quartile Charts



	Alpha	Beta	R ²	Info Ratio	Sharpe	Std Dev	Up Capture	Down Capture
VBTLX	(0.01)	0.98	99.85	(0.00)	(0.08)	5.46	99.30	98.78
25th Percentile	0.44	1.07	99.47	0.65	0.10	5.01	102.19	94.73
50th Percentile	(0.03)	0.96	99.01	(0.11)	(0.04)	5.53	99.30	99.43
75th Percentile	(0.51)	0.80	97.90	(0.95)	(0.17)	5.86	96.18	103.58
Rank	51%	72%	4%	49%	55%	33%	51%	47%



Cash	2.06	Foreign Bonds	7.02
US Stocks	0.00	Preferred Stocks	0.00
Non-US Stocks	0.00	Convertibles	0.01
US Bonds	90.91	Other	0.00

Credit Weighting

	VBTLX	Cat Avg
% AAA	72.10	13.77
% AA	3.59	48.01
% A	11.99	21.59
% BBB	12.38	14.19
% BB	0.00	1.13
% B	0.00	0.46
% Below B	0.00	0.11
% Not Rated	-0.06	0.74

Top Ten Holding (%)

United States Treasury Notes	0.47
% Assets in Top 10	0.47



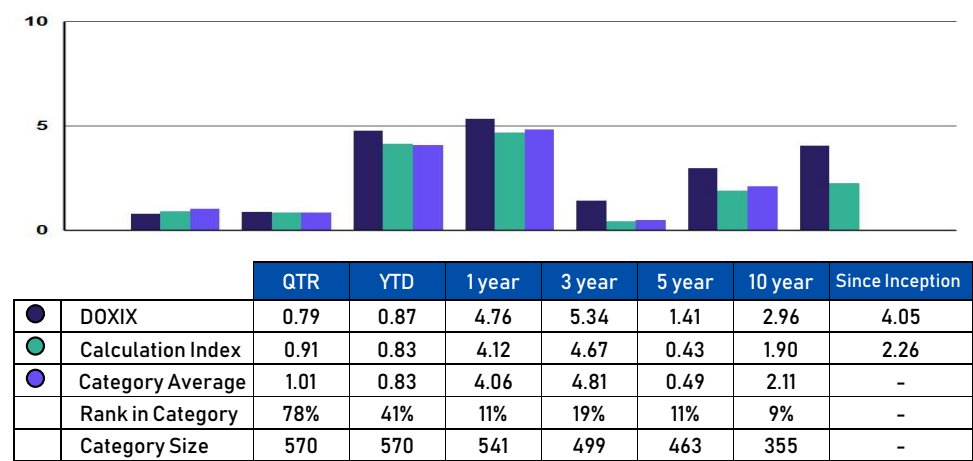
Dodge & Cox Income X (DOXIX)

Fund Objective

The investment seeks a high and stable rate of current income, consistent with long-term preservation of capital; a secondary objective is capital appreciation. The fund invests in a diversified portfolio of bonds and other debt securities. The fund will invest at least 80% of its total assets in (1) investment-grade debt securities and (2) cash equivalents. "Investment grade" means securities rated Baa3 or higher by Moody's Investors Service, or BBB- or higher by Standard & Poor's Ratings Group or Fitch Ratings, or equivalently rated by any nationally recognized statistical rating organization, or, if unrated, deemed to be of similar quality by Dodge & Cox.

Portfolio Data	
Universe	Open-Ended
Peer Group	Intermediate Core-Plus Bond
Investment Vehicle ID	F00001DHJY
Strategy Inception	05-02-2022
Share Class Inception	01-03-1989
Calculation Index	iShares Core Universal USD Bond ETF
Manager Structure	Team
Lead Manager	Team
Manager Tenure	18
Strategy Assets	\$109.27b
Share Class Assets	\$24.17b / 22.12%
Avg Market Cap	-
Closed New Inv	-
Closed All Inv	-
Min Investment	\$2,500
Turnover	18%
P/E	0.00
P.B.	0.00
Expense Data	
Prospectus Gross/Fund Expense	0.36% / 0.33%
Cat Avg Gross/Fund Expense	0.93% / 0.75%
Rank Gross/Fund Expense	6% / 6%
12b-1 Fees	0.00%
Waiver Amount	\$1,305,853
Waiver Exp Date	04/30/2029

Annualized Total Returns

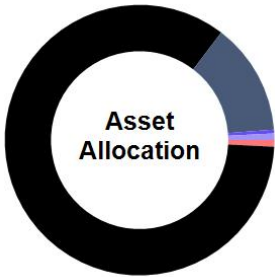
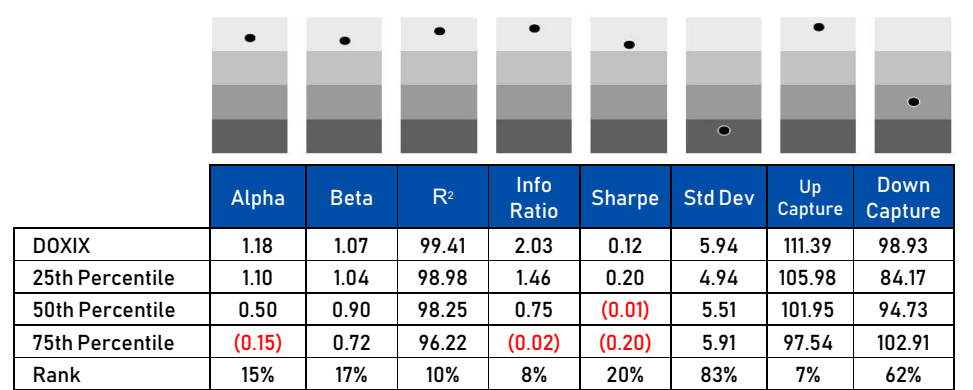


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Calendar Year Return (%)

	2025	2024	2023	2022	2021
DOXIX	8.39	2.34	7.76	(10.77)	(0.91)
Calculation Index	7.47	2.13	6.20	(13.01)	(1.28)
Category Average	7.33	2.37	6.22	(13.27)	(0.67)
Rank in Category	7%	45%	8%	-	-
Category Size	530	585	632	621	605

3 Year Risk Quartile Charts



Cash	0.78	Foreign Bonds	13.40
US Stocks	0.00	Preferred Stocks	0.46
Non-US Stocks	0.00	Convertibles	0.79
US Bonds	84.57	Other	0.00

Credit Weighting		
	DOXIX	Cat Avg
% AAA	60.35	17.91
% AA	6.59	41.47
% A	9.96	11.06
% BBB	18.77	17.80
% BB	3.57	5.99
% B	0.77	1.93
% Below B	0.00	0.59
% Not Rated	0.00	3.24

Top Ten Holding (%)	
Federal Home Loan Mortgage Corp.	2.87
United States Treasury Bonds	1.74
United States Treasury Notes	1.21
Federal National Mortgage Associ...	1.06
% Assets in Top 10	6.88



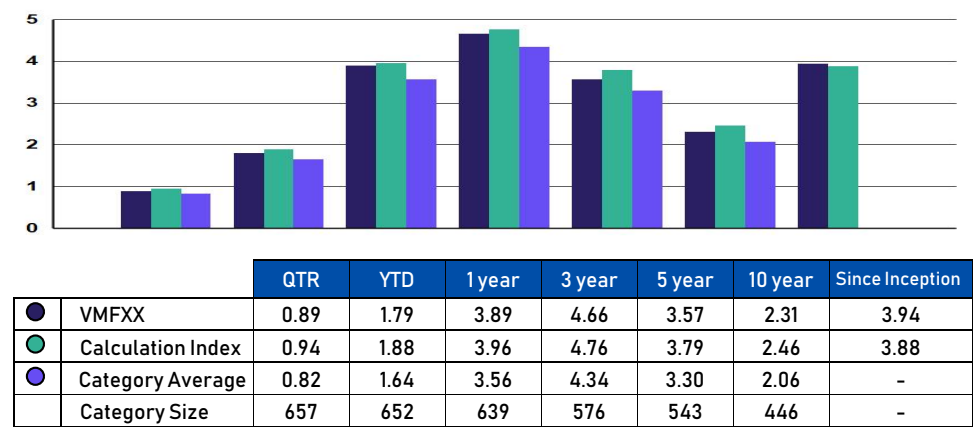
Vanguard Federal Money Market Investor (VMFXX)

Fund Objective

The investment seeks to provide current income while maintaining liquidity and a stable share price of \$1. The fund invests primarily in high-quality, short-term money market instruments. Under normal circumstances, at least 80% of the fund's assets are invested in securities issued by the U.S. government and its agencies and instrumentalities. The adviser maintains a dollar-weighted average maturity of 60 days or less and a dollar-weighted average life of 120 days or less. The fund generally invests 100% of its assets in U.S. government securities and therefore will satisfy the 99.5% requirement for designation as a government money market fund.

Portfolio Data	
Universe	Money Market
Peer Group	Money Market-Taxable
Investment Vehicle ID	FMUSA0004K
Strategy Inception	07-13-1981
Share Class Inception	07-13-1981
Calculation Index	USTREAS Treasury Bill Auction Average 3 Month
Manager Structure	Team
Lead Manager	Team
Manager Tenure	0
Strategy Assets	\$377.62b
Share Class Assets	\$377.62b / 100.00%
Avg Market Cap	-
Closed New Inv	-
Closed All Inv	-
Min Investment	\$3,000
Turnover	0%
P/E	0.00
P.B.	0.00
Expense Data	
Prospectus Gross/Fund Expense	0.11% / 0.11%
Cat Avg Gross/Fund Expense	0.90% / 0.40%
Rank Gross/Fund Expense	5% / 5%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	-

Annualized Total Returns

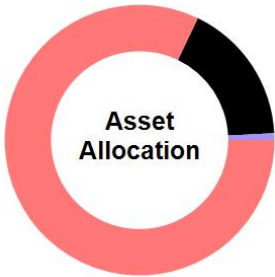
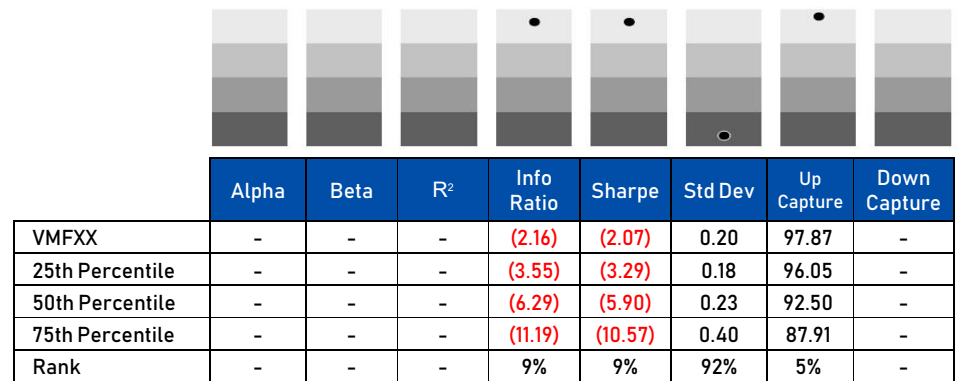


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Calendar Year Return (%)

	2025	2024	2023	2022	2021
VMFXX	4.22	5.23	5.09	1.55	0.01
Calculation Index	4.29	5.28	5.41	2.14	0.05
Category Average	3.92	4.88	4.72	1.26	0.02
Category Size	627	590	580	584	564

3 Year Risk Quartile Charts



Cash	82.13	Foreign Bonds	0.00
US Stocks	0.00	Preferred Stocks	0.00
Non-US Stocks	0.00	Convertibles	0.82
US Bonds	17.05	Other	0.00

Credit Weighting		
	VMFXX	Cat Avg
% AAA	-	23.63
% AA	-	29.77
% A	-	0.00
% BBB	-	0.00
% BB	-	0.00
% B	-	0.00
% Below B	-	0.00
% Not Rated	-	46.60

Top Ten Holding (%)	
United States Treasury Bills	3.00
% Assets in Top 10	3.00

Vanguard Balanced Index Adm (VBIAX)

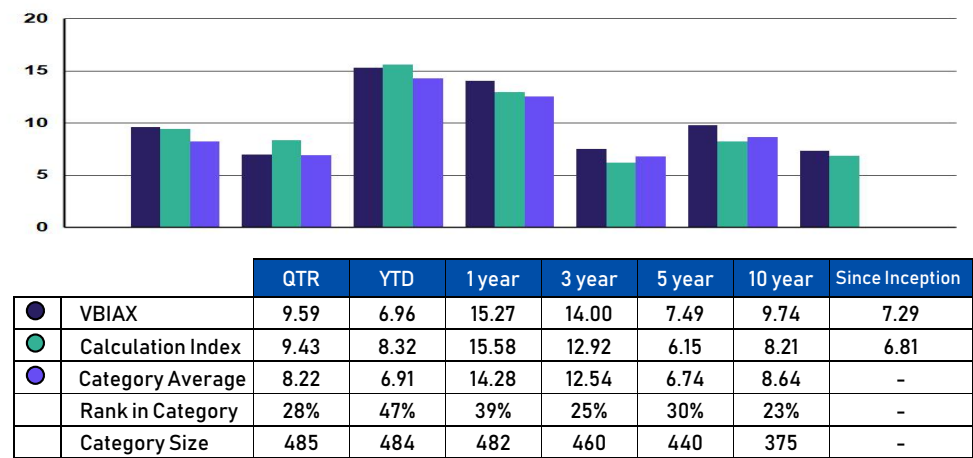


Fund Objective

The investment seeks to track the performance of a benchmark index that measures the investment return of the overall U.S. stock market with 60% of its assets; the fund seeks to track the performance of a broad, market-weighted bond index with 40% of its assets. Under normal circumstances, the fund invests at least 80% of its net assets, plus the amount of any borrowings for investment purposes, in the securities that make up the target indexes and in securities that the advisor determines have substantially identical economic characteristics to the securities that make up the target indexes.

Portfolio Data	
Universe	Open-Ended
Peer Group	Moderate Allocation
Investment Vehicle ID	FOUSA00LAO
Strategy Inception	11-13-2000
Share Class Inception	11-09-1992
Calculation Index	Morningstar Moderate Target Risk TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	13
Strategy Assets	\$64.10b
Share Class Assets	\$51.74b / 80.73%
Avg Market Cap	\$331.46b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$3,000
Turnover	31%
P/E	21.55
P.B.	4.33
Expense Data	
Prospectus Gross/Fund Expense	0.07% / 0.07%
Cat Avg Gross/Fund Expense	1.13% / 0.99%
Rank Gross/Fund Expense	1% / 1%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	-

Annualized Total Returns

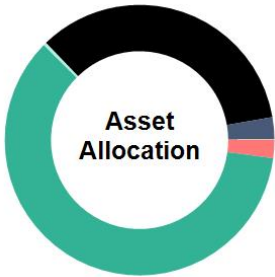
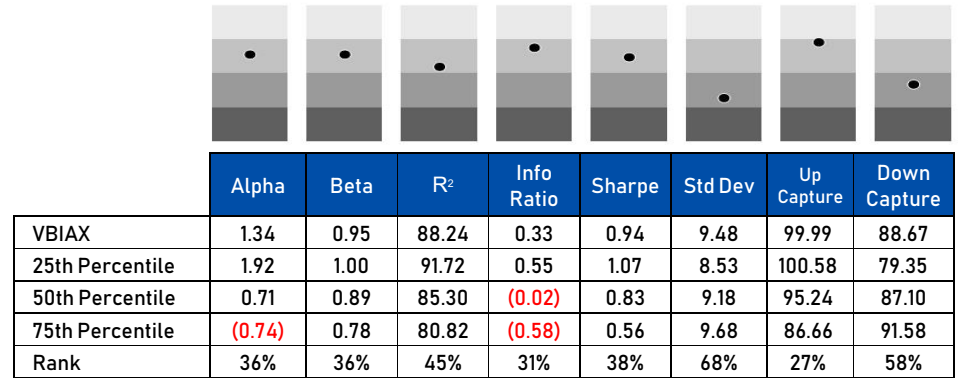


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Calendar Year Return (%)

	2025	2024	2023	2022	2021
VBIAX	13.58	14.59	17.58	(16.90)	14.22
Calculation Index	15.95	8.27	13.22	(14.77)	10.19
Category Average	12.50	11.39	13.78	(13.64)	13.89
Rank in Category	36%	19%	15%	79%	42%
Category Size	486	727	754	757	710

3 Year Risk Quartile Charts



Cash	2.14	Foreign Bonds	2.64
US Stocks	60.29	Preferred Stocks	0.00
Non-US Stocks	0.37	Convertibles	0.00
US Bonds	34.48	Other	0.09

Sector Weighting

	VBIAX	Cat Avg
% Basic Materials	1.16	1.84
% Consumer Cyclical	5.91	5.58
% Financial Services	6.84	7.73
% Real Estate	1.39	1.06
% Consumer Defensive	2.59	2.74
% Healthcare	5.44	5.93
% Utilities	1.28	1.76
% Communication Services	5.95	5.26
% Energy	2.00	2.40
% Industrials	5.68	6.27
% Technology	22.41	17.49

Top Ten Holding (%)

NVIDIA Corp	4.09
Apple Inc	3.84
Microsoft Corp	2.80
Amazon.com Inc	2.19
Alphabet Inc Class A	1.86
Broadcom Inc	1.78
Alphabet Inc Class C	1.46
Meta Platforms Inc Class A	1.16
Tesla Inc	1.03
Micron Technology Inc	0.92
% Assets in Top 10	21.13

DISCLOSURES

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Actual results may differ from the performance shown herein. Average annual total return figures include changes in principal value, reinvested dividends, and capital gain distributions. Returns for periods less than one year are not annualized. For funds less than one year old, the Since Inception return figure is not annualized and represents an aggregate total return. Returns presented are net of underlying fund expenses and gross of any recordkeeping or administrative fees charged by Standard Retirement Services which generally include any fees, as applicable, for investment advisory services provided by StanCorp Investment Advisers. These fees would reduce returns.

Overall ratings are provided for the specific share class shown. Different share classes may have different ratings. Morningstar rankings represent a fund's total return rank relative to all funds that have the same category. The percentile ranking is based on the fund's total return percentile rank relative to all funds that have the same category for the same time period. The highest (most favorable) percentile rank is 1% and the lowest (least favorable) percentile rank is 100%. Morningstar rankings do not include the effect of sales charges.

Past performance does not guarantee future results. The value of an investment will vary so that an investor's shares, when redeemed, may be worth less than their original value. Fees and expenses will decrease investment returns so investors should take them into consideration prior to investing. Gross expense ratios represent the Total Annual Operating Expenses for the fund and do not reflect any fee waivers or reimbursements that may be in effect at the time the expenses are calculated. The net expense ratio reflects the expenses being charged by the fund at the time the expenses are calculated after taking into account any applicable waivers.

Asset allocation and diversification do not ensure a profit or protect against loss in declining financial markets.

Adjusted indicates an adjustment in the reported performance or expense figures of the underlying fund by the amount of revenue sharing returned to plan assets. Category Ranks and Averages do not apply to adjusted data.

Unadjusted refers to the performance or expense figures reported by Morningstar.

Hyphens appear in data columns to indicate that data is not available.

CUSIP, Net Expense Ratio and Turnover Ratio for Group Annuity investments pertain to the associated underlying mutual funds.

Some investments require a delayed import and will be available approximately 45 days after month end. Therefore, some of the data may be empty or outdated until it is available. Peer groups are comprised of all of the funds that match an investment's category as classified by Morningstar. Morningstar Category identifies funds based on their actual investment styles as measured by their underlying portfolio holdings over a three-year period.

Based on Morningstar data, the system calculates data points on: Product History; peer group rankings for Calendar Year, Standard Deviation, Alpha, Treynor Ratio, Sharpe Ratio, and Expense Ratio; and all peer group rankings for money market funds.

Morningstar reports Manager Tenure at the fund portfolio level, while Product History is listed for the fund share class. As a result, more recent share classes may have much longer manager tenures than the reported Product History.

Net Assets reported in this report may be current as of the end of the month prior to the end of the quarter or the end of the last month of the quarter, depending on when net asset data was made available to Morningstar.

Alpha, Beta and R-squared statistics are calculated using the best-fit index as determined by Morningstar.

Morningstar groups mutual funds and exchange traded funds into different fund universes, although the same category types are used in both universes. Rankings are done within the separate universes, so that mutual funds are ranked with other mutual funds within the same category, and exchange traded funds are ranked with other exchange traded funds within the same category. As a result, a mutual fund and an exchange traded fund that share the same category are ranked relative to different peer groups.

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