

BURGIN INDEPENDENT BOARD OF EDUCATION

NOTICE OF HEARING FOR RECALLABLE TAX RATES

The Burgin Independent Board of Education will hold a public hearing to hear comments from the public regarding a proposed General Fund tax levy of 76.8 cents on real property and 76.8 cents on personal property.

PUBLIC HEARING

August 27, 2026, at 6:00 p.m. Eastern Time (5:00 p.m. Central Time)

Burgin Independent School Cafeteria

440 E. Main Street, Burgin, Kentucky

The General Fund tax levied in fiscal year 2026 was 81.8 cents on real property and 81.8 cents on personal property and produced revenue of \$2,809,553.19. The proposed General Fund tax rate of 76.8 cents on real property and 76.8 cents on personal property is expected to produce \$3,147,068.70. Of this amount, \$201,759.23 is from new property and personal property. The compensating tax for 2027 is 69.6 cents on real property and 69.6 cents on personal property and is expected to produce \$2,852,031.01.

The proposed rate is expected to generate more revenue than received in the preceding year. The general areas to which revenue of \$337,515.51 above 2026 revenue is to be allocated are as follows: Cost of collections, \$10,000.00; building fund, \$98,465.83; instruction, \$119,049.68; transportation, \$50,000.00; and maintenance of plant, \$60,000.00.

This notice is published pursuant to KRS 160.470. Under KRS 132.017, 4.4 cents of this proposed rate is subject to taxpayer recall.

The General Assembly has required publication of this advertisement and information contained herein.