Year-End Closing Hints & Accrual Review Emails

[Monday, July 13, 2026]

5. Subject: Year-End Closing Hint #5 – AC Accounts Journal Entries

Good morning,

Districts with **AC Accounts** (e.g., **Funds 93, 49, 52, 56, and 90**) require a different process for recording year-end accruals. This Helpful Hint outlines how to properly record and reverse those accruals.

AC Accounts

Due to SAP restrictions, **Estimated Payables** and **Estimated Receivables** cannot be recorded in COMPASSedu for funds held outside the County Treasury.

Instead, record year-end accruals for **AC Accounts** using **journal entries in FY 2025-26**.

Tip: Multiple revenue, expenditure, or abatement entries may be included on a single journal entry, provided they are within the **same fund**.

Journal Entry Offsets

For Revenues or Abatement of Expenditures

Use the appropriate accrual setup object:

- **9229** – Estimated Receivable
- **9299** – Due From Grantor Government
  - *(Example: June 2026 NSL Revenue – Object 8220)*
- **9319** – Due From Other Fund

For Payables or Abatement of Revenue

Use the appropriate accrual setup object:

- **9529** – Estimated Payable
- **9619** – Due To Other Fund
  - *(Example: Fund 93 salaries owed to the General Fund)*

Reverse the Accruals in FY 2026-27

In **FY 2026-27**, reverse the accruals by clearing the related asset and liability accounts:

- **9210** – Accounts Receivable
- **9290** – Due From Grantor Government
- **9310** – Due From Other Fund
- **9510** – Current Liability
- **9610** – Due To Other Fund

The offset for the actual transaction will typically be:

- **9210** – Cash in Bank; or
- **9135** – Cash with Fiscal Agent

If you need assistance with any of the situations above, please contact your Business Services Advisor.