PICKERINGTON LOCAL SCHOOLS
TREASURER'S REPORT
AUGUST 10, 2026

Monthly Financials
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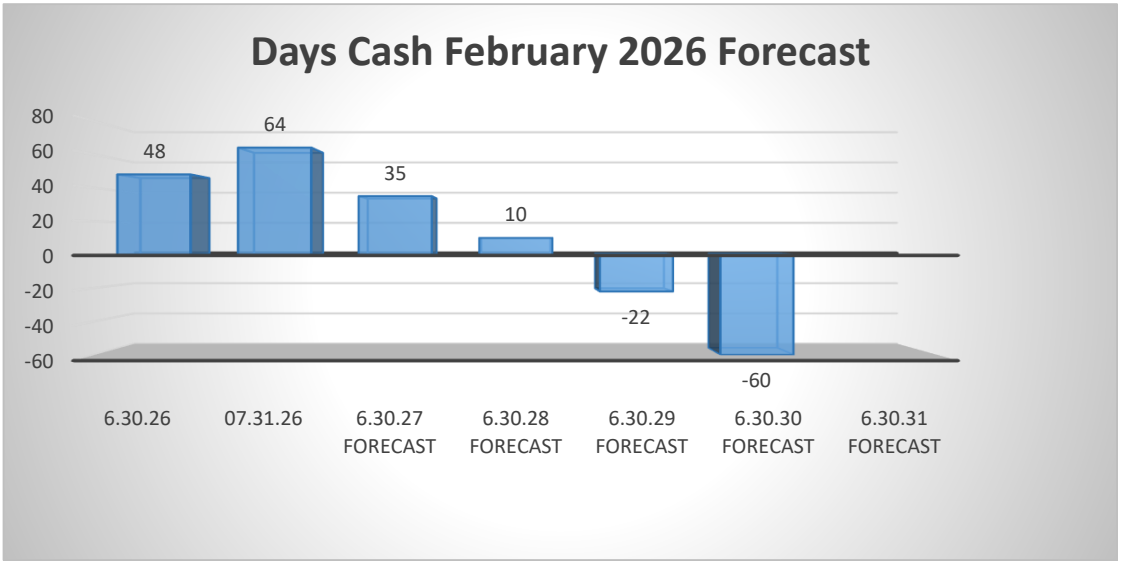
July of each fiscal year brings a 'reset', 'fresh start', 'new outlook', and 'fresh predictions'. The starting line has been moved due to a better than forecasted ending June 30, 2026 cash balance. The July 1, 2026 starting cash is $1.64 million higher than what was forecasted in February 2026 and this is our jumping off point. Work continues on the upcoming August Five Year Forecast and this starting cash will positively influence the outlook going forward.

July begins a new year for school district income tax collections. Recall, we collect school district income tax revenue in July, October, January, and April of each year. The July 2026 school district income tax was $9.90 million or $11,603 higher than July 2025. This is the highest collection for any quarter going back to July of 2022. The .12% growth from July 2025 is below what will be forecasted for fiscal year; however, we will monitor the growth throughout the year and the estimated annual growth of 6.50% can be adjusted down if need be.

July also brings property tax payments and this round would be for the second half of tax year 2025. What will be new for Fiscal Year 2027 relates to the new tax reform laws. PLSD will be impacted by HB 186 (20-mill floor) and HB 335 (inside millage) beginning in FY 2027. The estimated taxpayer credits for Fiscal Year 2027 is $780,631. This is less tax revenue collections due to these 2 pieces of legislation. Fiscal Year 2031 has an estimated taxpayer credit of $3.67 million. Tax revenue will continue to flow but at a less amount due to the legislation.

The July 2026 General Fund cash flow was positive by $7.20 million with an ending cash balance of $30.08 million. The property tax advances and the school district income tax provided the $14.58 million with these 2 revenue sources covering the $14.68 million in July 2026 expenditures. August will continue the positive cash flow as property tax revenue will be received.

The days cash graph depicting a running days cash moved from 48 days at the end of June 2026 to 64 days at the end of July 2026. The $7.20 positive cash flow from July 2026 increased the days cash calculation. The August cash flow activity will drive the days cash calculation upward as property tax revenue flows. The forecasted days cash will be adjusted once the August 2026 Five Year Forecast is presented and approved by the Board. The graph represents the February forecast numbers for FY 2027 - 2030.



PICKERINGTON LOCAL SCHOOLS
CASH & INVESTMENTS
JULY 2026

BANK RECONCILIATION

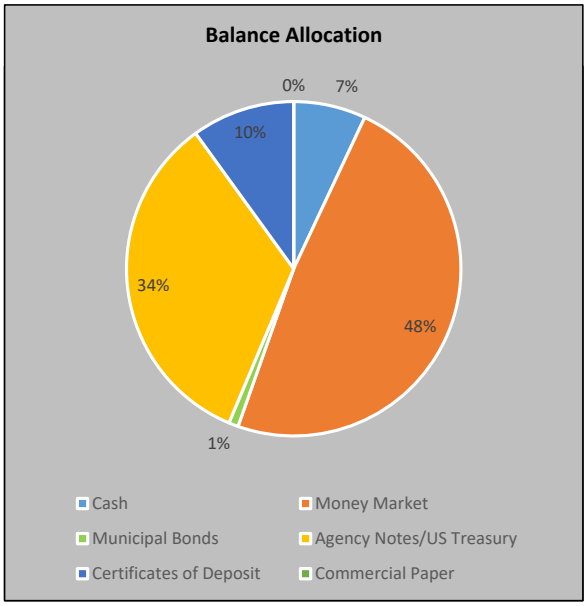
Cash Accounts:		
General Checking	$	6,241,791.34
Total Cash Accounts	$	6,241,791.34
Money Market Funds:		
Argent Trust	$	1,931.35
Huntington Insurance	$	3,262,864.70
STAR Ohio - General	$	26,814,917.80
STAR Ohio - Building	$	9,227,732.42
STAR Ohio - Escrow	$	148,111.01
STAR Ohio - Insurance	$	1,221,868.92
Fifth Third	$	2,570,440.27
Total Money Market Balance	$	43,247,866.47
Other Investments:		
Municipal Bonds	$	829,350.00
Agency Notes/US Treasury	$	30,095,363.65
Certificates of Deposit	$	8,908,940.00
Commercial Paper	$	-
Total Investments	$	39,833,653.65
Adjustments:		
Outstanding Checks	$	(583,308.60)
Cash in Transit	$	0.25
Deposit in Transit	$	-
Counterfeit Adjustment	$	-
HNB Rebate	$	-
Payment in Transit	$	(248.22)
Total Adjustments	$	(583,556.57)
Total Bank Balance	$	88,739,754.89
Book Balance	$	88,739,754.89
Variance	$	-

RATES & MATURITIES

Huntington Insurance	2.05%
STAR Ohio 30-Day Yield	3.86%
Fifth Third Securities	3.91%

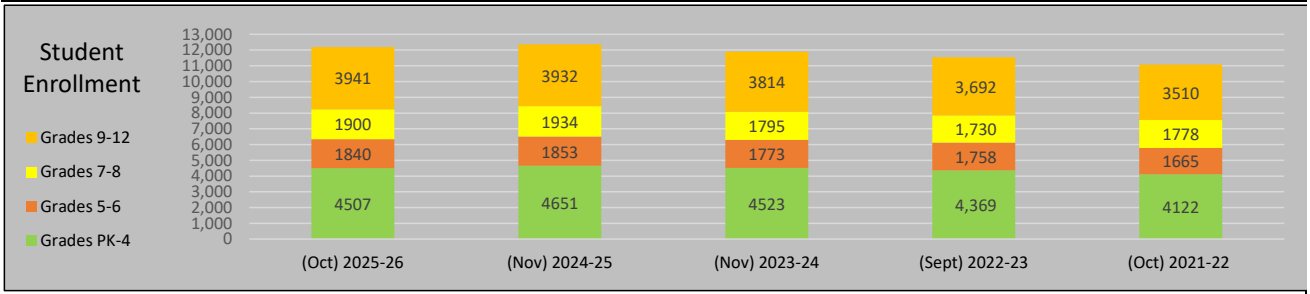
CASH FLOW REPORT

Beginning Balance	$	81,433,833.49
Major Inflows:		
Property Taxes	$	6,408,249.35
Public Utility Personal Property Tax	$	-
Income Tax	$	9,901,259.78
Tuition	$	1,474.15
Interest	$	268,137.23
Breakfast & Lunch Reimbursement	$	10,477.02
Tax Increment Financing	$	-
State Foundation + Cat Cost	$	6,720,262.96
Medicaid	$	319,741.86
Agency Funds	$	103,422.40
State and Federal Grants	$	101,437.71
Insurance Premiums	$	2,038,572.46
Building Fund	$	39,068.99
Total Major Inflows	$	25,912,103.91
Major Outflows:		
Repayment of Bonds & COPS		
Transfer to Severance Fund		
Payroll & Medicare	$	8,521,001.35
Retirement	$	1,368,095.61
Opt-Out Payments	$	19,170.00
Health / Dental / WC Claims	$	2,227,212.35
Checks to Vendors	$	5,780,257.27
Construction	$	663,502.91
Total Major Outflows	$	18,579,239.49
Net All Other Transactions	$	(26,943.02)
Ending Balance	$	88,739,754.89



PICKERINGTON LOCAL SCHOOLS
DISTRICT SNAPSHOT
JULY 2026

SUMMARY FINANCIAL REPORT BY FUND				
Fund Description	**Beginning Balance**	**Receipts**	**Expenditures**	**Ending Balance**
001 General Fund	$ 22,872,039.71	$ 21,880,539.97	$ 14,676,881.67	$ 30,075,698.01
002 Bond Retirement	$ 14,177,612.01	$ 1,459,657.69	$ 202.40	$ 15,637,067.30
003 Permanent Improvement	$ 1,390,751.51	$ 224,537.46	$ 31.14	$ 1,615,257.83
004 Building - Locally Funded Initiatives	$ 22,301,487.36	$ 39,068.99	$ 663,502.91	$ 21,677,053.44
006 Food Service	$ 3,724,167.05	$ 18,198.20	$ 281,221.65	$ 3,461,143.60
007 Special Trust	$ 52,437.70	$ -	$ -	$ 52,437.70
008 Endowments	$ 11,250.01	$ -	$ 3,750.00	$ 7,500.01
009 Uniform School Supplies	$ 801,367.83	$ 13,456.93	$ 31,914.73	$ 782,910.03
010 Building - OSFC Project	$ -	$ -	$ -	$ -
018 Principal Funds	$ 193,396.91	$ 2,292.83	$ (1,122.97)	$ 196,812.71
019 Local Grants	$ 685,038.38	$ 32,029.09	$ 36,478.44	$ 680,589.03
022 Agency Funds	$ 107,325.81	$ -	$ 3,479.16	$ 103,846.65
024 Employee Insurance Benefits	$ 10,744,386.95	$ 2,042,560.25	$ 2,218,703.84	$ 10,568,243.36
027 Workers' Compensation Self Insurance	$ 1,051,930.81	$ -	$ 8,508.51	$ 1,043,422.30
034 Classroom Facilities Maintenance	$ 1,591,624.18	$ 46,090.27	$ 35,782.45	$ 1,601,932.00
035 Termination Benefits	$ 601,621.25	$ -	$ 119,509.90	$ 482,111.35
200 Student Managed Student Activities	$ 203,543.02	$ 1,975.27	$ 4,181.52	$ 201,336.77
300 District Managed Student Activities	$ 741,240.38	$ 53,668.28	$ 171,641.89	$ 623,266.77
451 eRate & OECN Funding	$ -	$ -	$ -	$ -
460 Student Intervention	$ -	$ -	$ -	$ -
499 School Safety & School Climate	$ 20,991.19	$ -	$ 7,920.36	$ 13,070.83
516 IDEA Special Education Grant	$ 74,723.97	$ 95,713.40	$ 170,936.37	$ (499.00)
536 School Improvement Grant	$ -	$ -	$ -	$ -
551 Limited English Proficiency Grant	$ 5,581.81	$ 3,564.75	$ 9,146.56	$ -
572 Title I Disadvantaged Children Grant	$ 36,432.81	$ -	$ 84,419.90	$ (47,987.09)
584 Title IV Student Support & Acad Enrich	$ 934.35	$ 2,159.56	$ 49,881.57	$ (46,787.66)
587 IDEA Special Education Preschool Grant	$ -	$ -	$ -	$ -
590 Improving Teacher Quality Grant	$ 43,948.49	$ -	$ 32,619.54	$ 11,328.95
599 Other Federal Grants	$ -	$ -	$ -	$ -
Total - All Funds	**$ 81,433,833.49**	**$ 25,915,512.94**	**$ 18,609,591.54**	**$ 88,739,754.89**



STAFFING LEVELS				
	Current	**Last Year**	**3 Years Ago**	**5 Years Ago**
	10/23/2025	**11/4/2024**		
Administration - Central Office	51.0	48.0	46.0	45.0
Administration - Buildings	43.0	43.0	40.0	35.0
Professional - Social Workers & Psychs	12.0	10.0	8.0	9.0
Certified - Teachers	689.0	680.0	643.0	613.0
Certified - Support	112.0	103.0	92.0	88.0
Classified - Educational Aides & COTA	176.0	208.0	130.0	101.0
Classified - Clerical & Technology	71.0	48.0	68.0	66.0
Classified - Custodial & Maintenance	80.0	68.0	73.0	78.0
Classified - Duty Aides	75.0	47.0	75.0	74.0
Classified - Cooks	75.0	68.0	57.0	64.0
Total Staff Members	**1,384.0**	**1,323.0**	**1,232.0**	**1,173.0**

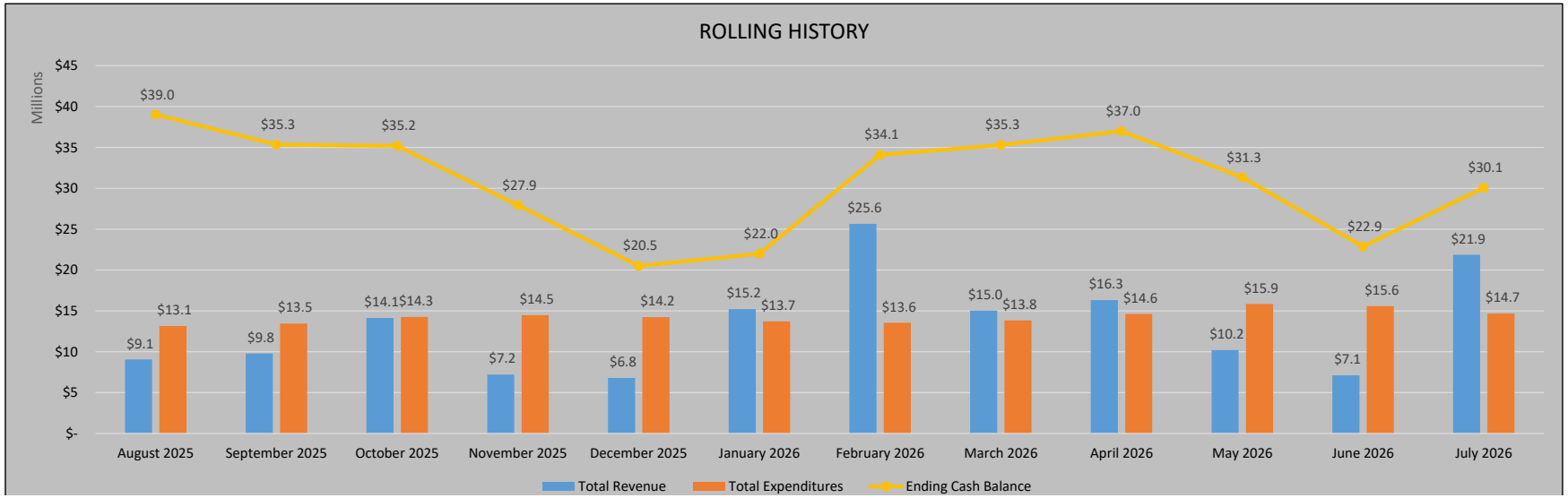
PICKERINGTON LOCAL SCHOOLS
BUDGETARY COMPLIANCE
JULY 2026

APPROPRIATIONS WITHIN RESOURCES?				
Fund Description	**Resources**	**Appropriations**	**Compliance?**	**Available**
001 General Fund	$ 188,158,572.19	$ 180,609,087.29	YES	$ 7,549,484.90
002 Bond Retirement	$ 31,402,949.01	$ 16,400,356.26	YES	$ 15,002,592.75
003 Permanent Improvement	$ 4,386,271.51	$ 1,926,656.26	YES	$ 2,459,615.25
004 Building - Locally Funded Initiatives	$ 15,456,774.04	$ 5,000,000.00	YES	$ 10,456,774.04
006 Food Service	$ 8,121,753.61	$ 7,389,731.87	YES	$ 732,021.74
007 Special Trust	$ 66,795.53	$ 26,482.83	YES	$ 40,312.70
008 Endowment	$ 20,250.01	$ 14,000.00	YES	$ 6,250.01
009 Uniform School Supply	$ 1,546,272.85	$ 1,015,426.50	YES	$ 530,846.35
010 Building - OSFC Project	$ -	$ -	YES	$ -
018 Principal Funds	$ 274,459.97	$ 216,080.00	YES	$ 58,379.97
019 Local Grants	$ 1,803,764.97	$ 969,598.54	YES	$ 834,166.43
022 Agency Funds	$ 127,325.81	$ 34,229.16	YES	$ 93,096.65
024 Employee Insurance Benefits	$ 34,010,645.41	$ 25,265,400.00	YES	$ 8,745,245.41
027 Workers' Compensation Self-Insurance	$ 1,051,930.81	$ 159,000.00	YES	$ 892,930.81
034 Classroom Facilities Maintenance	$ 2,126,659.00	$ 699,820.00	YES	$ 1,426,839.00
035 Termination Benefits	$ 871,945.08	$ 871,924.00	YES	$ 21.08
200 Student Managed Student Activities	$ 623,870.59	$ 417,300.00	YES	$ 206,570.59
300 District Managed Student Activities	$ 1,451,755.40	$ 1,060,198.60	YES	$ 391,556.80
451 OECN Funding	$ 28,000.00	$ 27,000.00	YES	$ 1,000.00
499 Miscellaneous State Grants	$ 83,644.96	$ 3,496.92	YES	$ 80,148.04
516 IDEA Special Education Grant	$ 3,036,143.54	$ 2,602,462.21	YES	$ 433,681.33
551 Limited English Proficiency Grant	$ 157,229.80	$ 137,683.00	YES	$ 19,546.80
572 Title I Disadvantaged Children Grant	$ 1,359,125.44	$ 1,167,291.74	YES	$ 191,833.70
584 Title IV Student Support and Academic Enrich	$ 115,811.60	$ 101,755.85	YES	$ 14,055.75
587 IDEA Special Education Preschool Grant	$ 58,579.16	$ 58,579.16	YES	$ -
590 Improving Teacher Quality Grant	$ 457,257.91	$ 347,692.28	YES	$ 109,565.63
599 Other Federal Grants	$ -	$ -	YES	$ -
	$ 296,797,788.20			

BUDGETARY EXPENDITURES WITHIN APPROPRIATIONS?				
Fund Description	**Expendable**	**Expended + POs**	**Compliance?**	**% Expended**
001 General Fund	$ 183,319,362.81	$ 34,514,385.76	YES	8.01%
002 Bond Retirement	$ 16,400,356.26	$ 202.40	YES	0.00%
003 Permanent Improvement	$ 1,926,656.26	$ 31.14	YES	0.00%
004 Building - Locally Funded Initiatives	$ 12,894,713.32	$ 7,677,734.50	YES	5.15%
006 Food Service	$ 8,005,801.70	$ 576,281.96	YES	3.51%
007 Special Trust	$ 26,882.83	$ 400.00	YES	0.00%
008 Endowment	$ 19,000.00	$ 9,000.00	YES	19.74%
009 Uniform School Supply	$ 1,058,190.01	$ 572,574.08	YES	3.02%
010 Building - OSFC Project	$ -	$ -	YES	n/a
018 Principal Funds	$ 219,096.94	$ 130,659.49	YES	-0.51%
019 Local Grants	$ 969,598.54	$ 40,735.56	YES	3.76%
022 Agency Funds	$ 34,229.16	$ 34,229.16	YES	10.16%
024 Employee Insurance Benefits	$ 25,551,641.54	$ 2,517,165.52	YES	8.68%
027 Workers' Compensation Self-Insurance	$ 159,000.00	$ 57,306.70	YES	5.35%
034 Classroom Facilities Maintenance	$ 725,435.18	$ 420,095.34	YES	4.93%
035 Termination Benefits	$ 976,600.17	$ 196,649.20	YES	12.24%
200 Student Managed Student Activities	$ 417,822.43	$ 5,203.95	YES	1.00%
300 District Managed Student Activities	$ 1,116,333.58	$ 311,439.15	YES	15.38%
451 OECN Funding	$ 27,000.00	$ -	YES	0.00%
499 Miscellaneous State Grants	$ 21,243.15	$ 17,746.23	YES	37.28%
516 IDEA Special Education Grant	$ 2,617,459.74	$ 260,779.92	YES	6.53%
551 Limited English Proficiency Grant	$ 137,717.16	$ 9,180.72	YES	6.64%
572 Title I Disadvantaged Children Grant	$ 1,178,785.75	$ 88,554.51	YES	7.16%
584 Title IV Student Support and Academic Enrich	$ 102,012.72	$ 50,138.44	YES	48.90%
587 IDEA Special Education Preschool Grant	$ 58,579.16	$ -	YES	0.00%
590 Improving Teacher Quality Grant	$ 367,747.53	$ 111,012.69	YES	8.87%
599 Other Federal Grants	$ -	$ -	YES	n/a

PICKERINGTON LOCAL SCHOOLS
GENERAL FUND
JULY 2026

LINE ITEM	CURRENT MONTH				FISCAL YEAR			
Description	July 2026	July 2025	$ Variance	% Variance	Current	Feb. '27 Projection	$ Variance	% Variance
Beginning Cash	$ 22,872,040	$ 22,928,682	$ (56,642)	-0.25%	$ 22,872,040	$ 21,233,215	$ 1,638,825	7.72%
Revenue:								
Property Tax	$ 4,679,891	$ 19,815,416	$ (15,135,524)	-76.38%	$ 51,441,774	$ 51,441,774	$ -	n/a
Income Tax	$ 9,901,260	$ 9,889,656	$ 11,603	0.12%	$ 29,988,332	$ 29,988,332	$ -	n/a
State Aid	$ 6,720,263	$ 6,509,086	$ 211,177	3.24%	$ 83,882,912	$ 83,882,912	$ -	n/a
Property Tax Allocation	$ -	$ -	$ -	n/a	$ 6,434,647	$ 6,434,647	$ -	n/a
Other Operating Revenue	$ 579,126	$ 342,221	$ 236,905	69.23%	$ 5,054,956	$ 5,054,956	$ -	n/a
Refund of Prior Year Expenditures	$ -	$ -	$ -	n/a	$ -	$ -	$ -	n/a
Advances / Transfers In	$ -	$ -	$ -	n/a	$ 3,000	$ 3,000	$ -	n/a
Total Revenue	$ 21,880,540	$ 36,556,380	$ (14,675,840)	-40.15%	$ 176,805,621	$ 176,805,621	$ -	n/a
Expenditures:								
Salaries & Wages	$ 7,820,208	$ 7,452,290	$ (367,918)	-4.94%	$ 101,484,202	$ 101,484,202	$ -	n/a
Retirement & Insurance Benefits	$ 3,065,146	$ 2,885,325	$ (179,820)	-6.23%	$ 41,235,548	$ 41,235,548	$ -	n/a
Purchased Services	$ 2,053,678	$ 2,038,937	$ (14,741)	-0.72%	$ 28,155,857	$ 28,155,857	$ -	n/a
Supplies & Materials	$ 1,339,042	$ 3,133,710	$ 1,794,668	57.27%	$ 6,228,649	$ 6,228,649	$ -	n/a
Capital Outlay	$ 226,270	$ 709,953	$ 483,682	68.13%	$ 1,425,852	$ 1,425,852	$ -	n/a
Other Operating Expenditures	$ 172,538	$ 160,016	$ (12,521)	-7.83%	$ 1,857,085	$ 1,857,085	$ -	n/a
Advances / Transfers Out	$ -	$ -	$ -	n/a	$ 435,000	$ 435,000	$ -	n/a
Total Expenditures	$ 14,676,882	$ 16,380,231	$ 1,703,350	10.40%	$ 180,822,193	$ 180,822,193	$ -	n/a
Ending Cash Balance	$ 30,075,698	$ 43,104,830	$ (13,029,132)	-30.23%	$ 18,855,468	$ 17,216,643	$ 1,638,825	9.52%



Pickerington Local School District

Program Status Update

August 5, 2026

Pickerington Early Learning Center					
Phase	Close out	**Next Milestone**	N/A		
Original Budget	$11,204,000.00	**Current Budget**	$11,596,748.00	**Current Estimate**	$10,649,746.50
Completion Date	8/1/2024				
Notes	Construction Complete				
Central High School					
Phase	Construction	**Next Milestone**	Construction Completion		
Original Budget	$ 13,000,000.00	**Current Budget**	$ 13,322,248.00	**Current Estimate**	$13,322,248.43
Completion Date	5/29/2025				
Notes	Financial closeout in progress				
North High School					
Phase	Close out	**Next Milestone**	Construction Completion		
Original Budget	$ 11,000,000.00	**Current Budget**	$ 12,942,808.00	**Current Estimate**	$12,942,808.00
Completion Date	5/29/2025				
Notes	Construction punch walk complete with Design Team in June. Ruscilli addressing punch list items.				
Central Junior High School					
Phase	Close out	**Next Milestone**	Contractor Contract Close		
Original Budget	$54,000,000.00	**Current Budget**	$58,566,972.00	**Current Estimate**	$58,566,972.00
Completion Date	12/26/2025				
Notes	All close-out materials received and accepted by architect. Drainage concerns being addressed by contractor.				
Ridgeview Renovation					
Phase	Construction	**Next Milestone**	Exterior Completion		
Original Budget	$ 16,796,000.00	**Current Budget**	$ 6,836,224.00	**Current Estimate**	$3,629,701.00
Completion Date	7/15/2027				
Notes	Interior final inspections complete. Contractor working on completing exterior				
Diley Renovation					
Phase	Construction	**Next Milestone**	Active construction		
Original Budget	$ 1,424,850.00	**Current Budget**	$ 3,000,000.00	**Current Estimate**	$ 2,254,749.00
Completion Date	7/15/2027				
Notes	Exterior work near completion. Interior electrical rough-in ongoing.				
Miscellaneous LFI					
Phase	Varies	**Next Milestone**	Project Completion		
Original Budget	$ 11,000,000.00	**Current Budget**	$ 10,735,000.00	**Current Estimate**	$ 10,735,000.00
Completion Date	Varies				
Notes	N/A				
Program Totals					
Current Budget Totals	**$117,000,000.00**		**Total of Current Estimates**		**$112,101,224.93**
Fees paid to City of Pickerington to date:	$ 872,100.08				

CD- Construction Document / **DD**- Design Development / **POR**- Program of Reqiurement / **SD**-Schematic Design