Finance Committee Meeting
August 12, 2026 @ 9:15 a.m.
Village Green Conference Room

Minutes

1. Call to Order @ 9:36 AM

In attendance:, Jen Kielczewski, Kathy Lathrop, Bill Miller, and Tom Siloy

2. Items for discussion

A. Review the July 2026 financial report
   a. Tom highlighted the revenues and expenses one month through the fiscal year. Tom noted that our supplies and purchased services are up from prior year due to timing of payments. Real estate revenue is down due to a lag in advances.

B. Financial Forecast Overview
   a. Tom reviewed the draft financial forecast. The district is anticipating a carryover this year, and we expect to be around 100 days cash on hands. Future years show deficit spending due to stagnant revenues, and increases in expenses.

C. Playground donation
   a. Tom discussed a group that is interested in taking our old playground. He reviewed the steps that would need to be taken to have this happen to stay compliant with law.

3. Adjournment @ 10:40 AM