

DESOTO COUNTY DISTRICT SCHOOL BOARD

INTERNAL FUNDS FINANCIAL STATEMENT

FOR THE YEAR ENDED JUNE 30, 2023

DESOTO COUNTY DISTRICT SCHOOL BOARD
Table of Contents
June 30, 2023

Independent Auditors' Report	1
Financial Statement	
Combined Statement of Cash Receipts, Disbursements, Transfers, and Balances – Internal Funds.....	4
Notes to Financial Statement.....	5
Supplemental Information	
Combining Statement of Cash Receipts, Disbursements, Transfers, and Balances – Internal Funds	6
Other Independent Auditors' Reports	
Independent Auditors' Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of a Financial Statement Performed in Accordance with <i>Government Auditing Standards</i>	8
Management Letter	10
Schedule of Findings and Responses	12

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INDEPENDENT AUDITORS' REPORT

To the DeSoto County District School Board
Arcadia, Florida

Report on the Audit of the Financial Statement

Opinion

We have audited the accompanying combined statement of cash receipts, disbursements, transfers, and balances - internal funds of the DeSoto County District School Board for the year ended June 30, 2023, and the related notes to the financial statement, which collectively comprise the DeSoto County District School Board's internal funds basic financial statement as listed in the table of contents.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the cash receipts, disbursements, transfers, and balances - internal funds of the DeSoto County District School Board for the year ended June 30, 2023, in accordance with the cash basis of accounting described in Note 1.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the DeSoto County District School Board and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the cash basis of accounting, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

DeSoto County District School Board (continued)

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the DeSoto County District School Board – Internal Funds' ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with generally accepting auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the DeSoto County District School Board – Internal Funds' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the DeSoto County District School Board – Internal Funds' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

DeSoto County District School Board (continued)

Emphasis of Matters

Basis of Accounting

We draw attention to Note 1 of the financial statement, which describes the basis of accounting. The DeSoto County District School Board prepares its internal funds financial statement on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

Internal Funds

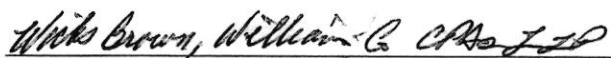
As discussed in Note 1, the financial statement presents only the internal funds and is not intended to present fairly the financial position and results of operations of the DeSoto County District School Board, in conformity with accounting principles generally accepted in the United States of America.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the combined statement of cash receipts, disbursements, transfers, and balances - internal funds as a whole. The combining statement of cash receipts, disbursements, transfers, and balances - internal funds is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the combined statement of cash receipts, disbursements, transfers, and balances - internal funds. The information has been subjected to the auditing procedures applied in the audit of the combined statement of cash receipts, disbursements, transfers, and balances - internal funds and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the internal funds financial statement or to the financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining statement of cash receipts, disbursements, transfers, and balances - internal funds is fairly stated in all material respects in relation to the internal funds financial statement as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated July 31, 2023, on our consideration of the DeSoto County District School Board's internal funds' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the DeSoto County District School Board's internal funds' internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the DeSoto County District School Board's internal funds' internal control over financial reporting and compliance.



Wicks, Brown, Williams & Co., CPA's LLP
Sebring, Florida

July 31, 2023

DeSoto County District School Board
COMBINED STATEMENT OF CASH RECEIPTS, DISBURSEMENTS,
TRANSFERS, AND BALANCES - INTERNAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2023

CASH AND CASH EQUIVALENTS - JULY 1, 2022	<u>\$ 685,663</u>
RECEIPTS:	
Athletics	229,380
Music	750
Class, clubs, departments	218,987
Trust funds	208,387
General	11,971
Total receipts	<u>669,475</u>
DISBURSEMENTS:	
Athletics	224,790
Music	5,841
Class, clubs, departments	207,605
Trust funds	169,923
General	13,703
Total disbursements	<u>621,862</u>
TRANSFERS:	
Athletics	1,000
Music	-
Class, clubs, departments	(1,932)
Trust funds	3,421
General	(2,489)
Total transfers	<u>-</u>
CASH AND CASH EQUIVALENTS - JUNE 30, 2023	<u><u>\$ 733,276</u></u>

The accompanying notes are an integral part of this financial statement.

DESOTO COUNTY DISTRICT SCHOOL BOARD
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2023

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

Basis of Presentation:

The internal funds of the DeSoto County District School Board ("District") are comprised of six individual funds. There is one fund each for the five schools in the District and one for the Adult Education Program. This financial statement presents only the internal funds and is not intended to present fairly the financial position and results of operations of the DeSoto County District School Board, in conformity with generally accepted accounting principles. The internal funds are included in the District's annual financial report as a fiduciary fund type – custodial funds.

Basis of Accounting:

It is the policy of the District to account for the internal funds of the schools on a cash basis of accounting. Accordingly, the internal funds increase when cash receipts are recorded, and decrease when cash disbursements are recorded. Any noncash transactions are not recognized.

Cash and Cash Equivalents:

Cash and cash equivalents are defined to include cash funds on hand and demand deposits.

NOTE 2 - DEPOSITS AND INVESTMENTS:

District policies require that all internal funds be deposited into qualified public depositories approved by the District. Custodial Credit Risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. At year end, all deposits were entirely insured by federal depository insurance or guaranteed by qualified public depositories in Florida pursuant to Chapter 280.07, Florida Statutes.

DeSOTO COUNTY DISTRICT SCHOOL BOARD
COMBINING STATEMENT OF CASH RECEIPTS, DISBURSEMENTS,
TRANSFERS AND BALANCES - INTERNAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2023

	DESOTO HIGH	DESOTO MIDDLE	WEST ELEMENTARY	MEMORIAL ELEMENTARY
CASH AND CASH EQUIVALENTS - JULY 1, 2022	\$ 363,169	\$ 114,103	\$ 56,105	\$ 61,227
RECEIPTS:				
Athletics	181,596	47,784	-	-
Music	-	750	-	-
Class, clubs, departments	110,805	32,441	40,430	29,702
Trust funds	41,207	9,492	21,002	4,502
General	3,019	3,052	13	3,993
Total receipts	336,627	93,519	61,445	38,197
DISBURSEMENTS:				
Athletics	186,194	38,596	-	-
Music	928	4,913	-	-
Class, clubs, departments	97,055	29,867	42,111	32,904
Trust funds	28,178	10,910	17,044	5,860
General	1,090	2,821	1,945	3,979
Total disbursements	313,445	87,107	61,100	42,743
TRANSFERS:				
Athletics	1,000	-	-	-
Music	-	-	-	-
Class, clubs, departments	(4,776)	340	1,270	-
Trust funds	5,959	(340)	(361)	-
General	(2,183)	-	(909)	-
Total transfers	-	-	-	-
CASH AND CASH EQUIVALENTS - JUNE 30, 2023	\$ 386,351	\$ 120,515	\$ 56,450	\$ 56,681

See Independent Auditors' Report.

NOCATEE ELEMENTARY	ADULT EDUCATION	TOTAL
\$ 41,354	\$ 49,705	\$ 685,663
-	-	229,380
-	-	750
5,609	-	218,987
19,181	113,003	208,387
431	1,463	11,971
25,221	114,466	669,475
-	-	224,790
-	-	5,841
5,668	-	207,605
14,357	93,574	169,923
2,979	889	13,703
23,004	94,463	621,862
-	-	1,000
-	-	-
1,234	-	(1,932)
(171)	(1,666)	3,421
(1,063)	1,666	(2,489)
-	-	-
\$ 43,571	\$ 69,708	\$ 733,276

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INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF A FINANCIAL STATEMENT PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the DeSoto County District School Board
Arcadia, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the combined statement of cash receipts, disbursements, transfers, and balances - internal funds of the DeSoto County District School Board for the year ended June 30, 2023, and the related notes to the financial statement, which collectively comprise the DeSoto County District School Board's internal funds basic financial statement, and have issued our report thereon dated July 31, 2023.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statement, we considered the DeSoto County District School Board's internal control over financial reporting (internal control) for internal funds as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of each school's internal control over internal funds. Accordingly, we do not express an opinion on the effectiveness of each school's internal control over internal funds.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the DeSoto County District School Board's combined statement of cash receipts, disbursements, transfers and balances - internal funds will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

The DeSoto County District School Board (continued)

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the combined statement of cash receipts, disbursements, transfers and balances - internal funds of the DeSoto County District School Board is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted a certain matter that we have reported to the DeSoto County District School Board in a separate letter dated July 31, 2023.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.


Wicks, Brown, Williams & Co., CPA's LLP
Sebring, Florida

July 31, 2023

Wicks, Brown, Williams & Co., CPA's LLP

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MANAGEMENT LETTER

The DeSoto County District School Board
Arcadia, Florida

Report on the Financial Statement

We have audited the combined statement of cash receipts, disbursements, transfers, and balances – internal funds of the DeSoto County District School Board for the year ended June 30, 2023, and have issued our report thereon dated July 31, 2023.

Auditor's Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Other Reporting Requirements

We have issued our Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of a Financial Statement Performed in Accordance with *Government Auditing Standards*. Disclosures in that report, which is dated July 31, 2023, and can be found on pages 8 and 9, should be considered in conjunction with this management letter.

Prior Audit Findings

As part of the audit process, we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. The status of corrective actions that have been taken to address findings and recommendations made in the preceding annual financial audit report are reported in the Schedule of Findings and Responses under the heading Status of Prior Year Findings.

Other Matters

During our audit, we became aware of a deficiency in internal control other than significant deficiencies and material weaknesses and matters that are opportunities for strengthening internal controls and operating efficiency. Our comment and suggestion regarding this matter is reported in the Schedule of Findings and Responses under the heading Management Letter Comments. This letter does not affect our report dated July 31, 2023, on the combined statement of cash receipts, disbursements, transfers, and balances – internal funds of the DeSoto County District School Board.

The DeSoto County District School Board (continued)

Purpose of this Letter

Our management letter is intended solely for the information and use of the Florida Auditor General, the School Board, management, and others within the entity, and is not intended to be and should not be used by anyone other than these specified parties.

DeSoto County District School Board's Response to Finding

DeSoto County District School Board's response to the finding identified in our audit is described in the Schedule of Findings and Responses. DeSoto County District School Board's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

We will review the status of this comment during our next audit engagement. We have already discussed this comment and suggestion with various School Board personnel. We will be pleased to discuss it in further detail at your convenience and to assist you in implementing the recommendations.

Sincerely,



Wicks, Brown, Williams & Co., CPA's LLP
Sebring, Florida

July 31, 2023

DeSOTO COUNTY DISTRICT SCHOOL BOARD
SCHEDULE OF FINDINGS AND RESPONSES
FOR THE YEAR ENDED JUNE 30, 2023

STATUS OF PRIOR YEAR FINDINGS

There were no findings and recommendations made in the preceding financial audit report.

CURRENT YEAR FINDINGS AND RECOMMENDATIONS

Management Letter Comments

DeSOTO MIDDLE SCHOOL

2023-001, Principal's Advance Approval of Purchases

Condition: Our audit procedures noted two instances in which purchase orders were prepared and approved by the principal after the actual purchase taking place.

Criteria or specific requirement: Chapter 8, Section III, 3.2(a) of the Red Book states, "a signed commitment from the principal or designee(s) must be on file before any purchase is made."

Effect: Purchases that were not authorized in advance are being made.

Cause: Lack of understanding of the established policy by teachers, sponsors, and coaches.

Recommendation: We recommend training for teachers, sponsors, and coaches to highlight the rules within Chapter 8, Section III, 3.2(a) of the Red Book for any purchases made with internal funds.

View of Responsible Officials: DeSoto Middle School agrees with the finding and procedures will be put in place to ensure that no purchases can be made before a purchase order is finalized.

Status of Prior Year Management Letter Comments

DeSOTO HIGH SCHOOL

The prior year comment related to checks signed by only one authorized check signer appears to have been corrected.

DeSOTO MIDDLE SCHOOL

The prior year comment, 2022-002, related to principal's advance approval of purchases was noted again this year.

The prior year comment related to supporting documentation for disbursements appears to have been corrected.

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July 31, 2023

To the DeSoto County School Board
Arcadia, Florida

We have audited the combined statement of cash receipts, disbursements, transfers, and balances - internal funds of the DeSoto County District School Board for the year ended June 30, 2023. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards and *Government Auditing Standards*, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated December 15, 2022. Professional standards also require that we communicate to you the following information related to our audit.

Significant Auditing Matters

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the DeSoto County District School Board's internal funds are described in Note 1 to the financial statement. No new accounting policies were adopted and the application of existing policies was not changed during the year ended June 30, 2023. We noted no transactions entered into by the School Board's internal funds during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statement in the proper period.

The financial statement disclosures are neutral, consistent, and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

July 31, 2023

Page 2

Management Representations

We have requested certain representations from management and those individuals responsible for each internal fund in the district that are included in the management representation letter dated July 31, 2023, which a copy is attached.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the School Board's internal funds financial statement or a determination of the type of auditor's opinion that may be expressed on that statement, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the School Board's internal funds auditor. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

We reported three matters that are deficiencies in internal control in a separate report, *Management Letter*, dated July 31, 2023. This report are included in the audited financial statements.

Restriction on Use

This information is intended solely for the use of the DeSoto County School Board and management and is not intended to be, and should not be, used by anyone other than these specified parties.

Very truly yours,


Wicks, Brown, Williams & Co., CPA's LLP
Sebring, Florida



The School District of DeSoto County

530 LaSolona Avenue, Arcadia, Florida 34266

Tel: 863.494.4222 Fax: 863.494.9675

Dr. Bobby Bennett
Superintendent

July 31, 2023

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CPA's LLP 140 S. Commerce
Avenue
Sebring, FL 33870

BOARD MEMBERS

Jami Schueneman
District 1

Dr. Sharon T. Goodman
District 2

Karen K. Chancey
District 3

Asena Mott
District 4

Kelly Mercer
District 5

This representation letter is provided in connection with your audit of the DeSoto County District School Board internal funds financial statement for the year ended June 30, 2023, and the disclosures (collectively, the "financial statement"), for the purpose of expressing an opinion as to whether the financial statement is presented fairly, in all material respects, the cash receipts, disbursements, transfers, and balances - internal funds in conformity with the cash basis of accounting, which is a comprehensive basis other than generally accepted accounting principles.

Certain representations in this letter are described as being limited to matters that are material. Items are considered to be material, regardless of size, if they involve an omission or misstatement of accounting information that, in light of surrounding circumstances, makes it probable that the judgment of a reasonable person relying on the information would be changed or influenced by the omission or misstatement. An omission or misstatement that is monetarily small in amount could be considered material as a result of qualitative factors.

We confirm, to the best of our knowledge and belief, as of July 31, 2023, the following representations made to you during your audit.

Financial Statements

1. We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter dated December 15, 2022, including our responsibility for the preparation and fair presentation of the internal funds financial statement in accordance with the cash basis of accounting and for preparation of the supplementary information in accordance with the applicable criteria.
2. The internal funds financial statement referred to above is fairly presented in conformity with the cash basis of accounting, which is a comprehensive basis other than generally accepted accounting principles.
3. We acknowledge our responsibility for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the internal funds financial statement that is free from material misstatement, whether due to fraud or error.
4. We acknowledge our responsibility for the design, implementation, and maintenance of internal control to prevent and detect fraud.
5. All events subsequent to the date of the internal funds financial statement and for which the cash basis of accounting required adjustment or disclosure have been adjusted or disclosed. No events, including instances of noncompliance, have occurred subsequent to the date of the internal funds financial statement and through the date of this letter that would require adjustment to or disclosure in the

aforementioned internal funds financial statement.

6. The effects of all known actual or possible litigation, claims, and assessments have been accounted for and disclosed in the internal funds financial statement in accordance with the cash basis of accounting, which is a comprehensive basis other than generally accepted accounting principles, and we have not consulted a lawyer concerning litigation, claims, or assessments.
7. Guarantees, whether written or oral, under which the District is contingently liable, if any, have been properly recorded or disclosed.

Information Provided

8. We have provided you with:
 - a. Access to all information, of which we are aware, that is relevant to the preparation and fair presentation of the internal funds financial statement, such as records, documentation, and other matters (and all audit or relevant monitoring reports, if any, received from funding sources).
 - b. Additional information that you have requested from us for the purpose of the audit.
 - c. Unrestricted access to persons within the entity from whom you determined it necessary to obtain audit evidence.
9. All material transactions have been recorded in the accounting records and are reflected in the internal funds financial statement.
10. We have disclosed to you the results of our assessment of the risk that the internal funds financial statement may be materially misstated as a result of fraud.
11. We have no knowledge of any fraud or suspected fraud that affects the District and involves:
 - a. Administrative staff,
 - b. Employees who have significant roles in internal control, or
 - c. Others where the fraud could have a material effect on the internal funds financial statement.
12. We have no knowledge of any allegations of fraud or suspected fraud affecting the District's internal funds financial statement communicated by employees, former employees, regulators, or others.
13. We have no knowledge of instances of noncompliance or suspected noncompliance with provisions of laws, regulations, contracts, school board policies, or grant agreements, or waste or abuse, whose effects should be considered when preparing the internal funds financial statement.
14. We are not aware of any pending or threatened litigation, claims, or assessments or unasserted claims or assessments that are required to be accrued or disclosed in the internal funds financial statement, and we have not consulted a lawyer concerning litigation, claims, or assessments.
15. We have disclosed to you the identity, if any, of the entity's related parties and all the related party relationships and transactions, including any side agreements.

Government - specific

16. We have made available to you all financial records and related data and all audit or relevant monitoring reports, if any, received from funding sources.
17. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices.
18. We have a process to track the status of audit findings and recommendations.
19. We have identified to you any previous audits, attestation engagements, and other studies related to the audit objectives and whether related recommendations have been implemented.
20. We have provided our views on reported findings, conclusions, and recommendations, as well as our planned corrective actions, for the report.
21. The District has no plans or intentions that may materially affect the carrying value or classification of assets.
22. We are responsible for the District's internal funds compliance with laws, regulations, and school board policies applicable to them; and we have identified, and disclosed to you, all laws, regulations, and school board policies that we believe have a direct and material effect on the determination of financial statement amounts.
23. As part of your audit, you assisted with the preparation of the trial balance for use during the audit and that your preparation of the trial balance was limited to formatting the information of the District's individual schools general ledger into a working trial balance. Also, as part of your audit, you prepared the draft financial statement, related notes, and supplementary information from the trial balance. We acknowledge our responsibility as it relates to those nonaudit services, including that we assume all management responsibilities; oversee the services by designating an individual, preferably within senior management, who possesses suitable skill, knowledge, or experience; evaluate the adequacy and results of the services performed; and accept responsibility for the results of the services. We have reviewed, approved, and accepted responsibility for the financial statement, related notes, and supplementary information.
24. The District has satisfactory title to all owned assets, and there are no liens or encumbrances on such assets nor has any asset been pledged as collateral.
25. There are no arrangements with financial institutions involving compensating balances or other arrangements involving restrictions on cash balances.
26. There are no violations or possible violations of laws, regulations, contractual agreements, or school board policies whose effects should be considered for disclosure in your report or that would have a material effect on the internal funds financial statement, other than those already listed in your report, if any.
27. There are no financial transactions of school organizations or funds handled by school board employees during normal working hours that have not been included and accounted for in the school internal funds.
28. There were no promissory notes, installment contracts or lease purchase agreements executed in the name of the school or any school organization without prior authorization from the school board.

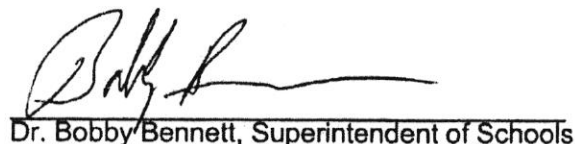
29. There were no instances during the year when internal funds were used to cash checks to accommodate individuals, make any kind of loans, pay any form of compensation directly to school board employees, or extend credit.
30. There were no instances during the year when blank checks were pre-signed by an authorized signer.
31. Student activity reports related to fundraising events are completed in a timely manner.
32. There were no instances during the year of purchases not being authorized in advance by the principals, other than those instances noted in your report.
33. All bank statements and bank reconciliations are being reviewed by the principals and no unusual activity was noted.
34. There were no instances during the year when the bookkeepers directly receipted monies.
35. Independent ticket sellers and ticket takers were utilized at all High School and Middle School sporting events that required tickets for admission.

No events, including instances of noncompliance, have occurred subsequent to the date of the internal funds financial statement, June 30, 2023, and through the date of this letter, July 31, 2023, that would require adjustment to or disclosure in the aforementioned internal funds financial statement.

Very truly yours,



Tanya Handy, Finance Accounting Clerk



Dr. Bobby Bennett, Superintendent of Schools