

General Fund Five Year Forecast

July 1, 2026 - June 30, 2031

August 11, 2026

Presented By:
Matt A. Feasel, Treasurer/CFO



February 2026 Forecast

This forecast has been prepared with a significant degree of speculation. We have done our best to prepare this forecast with a lot of information that simply does not exist at this point. There are still a number of unknowns. The legislation has been passed but guidelines have not been totally established on how it will be implemented. We will be constantly monitoring our finances as this information becomes available.

New Legislation Targets

New Legislation
HB129, HB186, HB309, HB335

(Signed By Governor on December 19, 2025)
Effective: March 19, 2026

HB 129 Floor Calculation

This will affect us at here in Bowling Green. We have a 1.09 mill emergency substitute levy that will be rolled into the 20-mill floor calculation. This will take place after the tax year 2026 triennial update.

Estimated Potential Loss: \$ 30,000 to \$ 40,000

HB 186 20-Mill Floor Cap

- Caps the revenue 20-mill floor districts and JVSDs on the 2-mill floor will receive from reappraisal or triennial update at the cumulative three-year rate of inflation
- Retroactively applies this cap to 2023, 2024 and 2025.
- Includes a temporary, partial funding guarantee of \$465 million for 20-mill floor districts and 2-mill floor JVSD's, ensuring they receive no less property tax revenue below TY24 until the district completes a reappraisal or update.

HB 186 20-Mill Floor Cap

	<u>CLAWBACK</u>	<u>GUARANTEE</u>	<u>NET EFFECT</u>
Fiscal Year 2027	\$ - 419,985	\$ + 377,986	\$ - 41,999
Fiscal Year 2028	\$ - 279,990	\$ + 251,991	\$ - 27,999
Fiscal Year 2029	\$ - 279,990	\$ - 0 -	\$ - 279,990
Fiscal Year 2030	\$ - 279,990	\$ - 0 -	\$ - 279,990
Fiscal Year 2031	\$ - 279,990	\$ - 0 -	\$ - 279,990
Net Effect	\$ - 1,539,945	\$ + 629,977	\$ - 909,968

HB 186 20-Mill Floor Cap

- Phases out the 10% non-business rollback credit and gradually increase the 2.5% owner-occupied credit to 15.38% in TY2029.

HB186 10% Phase down and OCC Phase up					
	TY25	TY26	TY27	TY28	TY29
	Coll CY26	Coll CY27	Coll CY28	Coll CY29	Coll CY30
10% Rollback*	10.00%	7.50%	5.00%	2.50%	0.00%
2.5% OOC	2.50%	5.00%	7.50%	10.00%	12.50%
Inc OCC	0.00%	0.70%	1.42%	2.50%	2.88%
Total	12.50%	13.20%	13.92%	15.00%	15.38%
Homestead	varies	2x	varies	varies	varies
*Non-timber farm land will still keep 10% rollback					

HB 309 County Budget Commissions

- Requires taxing districts that will collect more revenue in the succeeding fiscal year than in the current fiscal year from any tax levied within the ten-mill limitation to provide a declaration of intent to collect or forego the additional revenue.

HB 335 Inside Millage Cap

- the previous three years.
- Excludes revenue increases attributable to new improvements or the expiration of tax reductions from the bill's growth limit.

HB 335 Inside Millage Cap

Bowling Green will be affected by HB 335 should the district's total valuation growth % exceeds the Gross Domestic Product Deflation Factor (GDP DF)

Triennial Update – Tax Year 2026 w/ Collection in 2027

We have not projected a valuation growth that exceeds 9% in any year of this forecast.

2026 & 2027 STATE BUDGET

FY27 will result in 100% funding of (FSFP)

HB96 did not increase the base cost inputs

This causes more districts to appear to have greater local ability to fund their schools thus reducing the amount of State Aid they receive

Bowling Green City School District

Wood County

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2024, 2025 and 2026 Actual;
Forecasted Fiscal Years Ending June 30, 2027 Through 2031

	Actual					Forecasted				
	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026	Average Change		Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029	Fiscal Year 2030	Fiscal Year 2031
Revenues										
General Property Tax (Real Estate)	17,937,220	18,938,249	19,109,088	3.2%		18,886,058	19,316,303	19,512,182	19,866,282	20,212,076
Public Utility Personal Property Tax	2,460,789	2,459,555	4,961,783	50.8%		3,316,885	2,952,449	2,892,648	2,832,664	2,774,966
Income Tax	4,841,218	4,853,009	6,044,599	12.4%		10,274,164	12,141,458	14,005,022	14,285,122	14,570,825
Unrestricted State Grants-in-Aid	7,288,278	7,045,430	7,496,618	1.5%		7,806,460	7,808,259	7,810,075	7,811,909	7,813,762
Restricted State Grants-in-Aid	784,353	925,637	454,367	-16.5%		382,223	382,223	344,221	344,221	344,221
Restricted Federal Grants In Aid	-	-	-	0.0%		-	-	-	-	-
State Reimbursement For Property Tax Credits	1,722,614	1,854,997	1,881,289	4.6%		2,435,468	2,484,304	2,240,138	2,417,217	2,544,860
All Other Revenues	2,038,060	2,025,666	2,044,498	0.2%		1,890,247	1,862,822	1,836,008	1,809,794	1,784,168
Total Revenues	37,072,532	38,102,543	41,992,242	6.5%		44,991,505	46,947,818	48,640,294	49,367,209	50,044,877
Other Financing Sources										
Advances-In	23,667	157,014	6,830	233.9%		10,000	10,000	10,000	10,000	10,000
All Other Financing Sources	43,312	9,144	77,529	334.5%		50,000	50,000	50,000	50,000	50,000
Total Other Financing Sources	66,979	166,158	84,359	49.4%		60,000	60,000	60,000	60,000	60,000
Total Revenues and Other Financing Sources	37,139,511	38,268,701	42,076,601	6.5%		45,051,505	47,007,818	48,700,294	49,427,209	50,104,877
Expenditures										
Personal Services	21,049,259	22,161,799	23,005,214	4.5%		24,333,093	24,910,733	25,682,351	26,477,847	27,412,836
Employees' Retirement/Insurance Benefits	8,279,292	8,816,001	9,442,668	6.8%		10,250,503	11,164,471	11,714,789	12,259,242	12,862,117
Purchased Services	4,048,739	4,361,152	4,669,371	7.4%		4,979,742	5,029,540	5,079,836	5,130,634	5,181,941
Supplies and Materials	1,676,268	1,390,760	1,337,146	-10.4%		2,027,298	2,047,571	2,068,047	2,088,728	2,109,616
Capital Outlay	5,210	39,235	737	277.5%		-	-	-	-	-
Other Objects	1,791,489	1,791,080	1,935,328	4.0%		1,778,400	1,867,321	1,960,687	2,058,721	2,161,657
Total Expenditures	36,850,257	38,560,027	40,390,464	4.7%		43,369,036	45,019,637	46,505,710	48,015,172	49,728,166
Other Financing Uses										
Operating Transfers-Out	1,578,895	1,627,259	3,096,762	46.7%		1,625,000	1,625,000	1,625,000	1,625,000	1,625,000
Advances-Out	157,014	6,830	-	-97.8%		25,000	25,000	25,000	25,000	25,000
All Other Financing Uses	-	-	-	0.0%		-	-	-	-	-
Total Other Financing Uses	1,735,909	1,634,089	3,096,762	41.8%		1,650,000	1,650,000	1,650,000	1,650,000	1,650,000
Total Expenditures and Other Financing Uses	38,586,166	40,194,116	43,487,226	6.2%		45,019,036	46,669,637	48,155,710	49,665,172	51,378,166
Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	18,169,136	16,722,481	14,797,066	-9.7%		13,386,441	13,418,911	13,757,092	14,301,677	14,063,714
Cash Balance June 30	16,722,481	14,797,066	13,386,441	-10.5%		13,418,911	13,757,092	14,301,677	14,063,714	12,790,425

Bowling Green City School District

Wood County

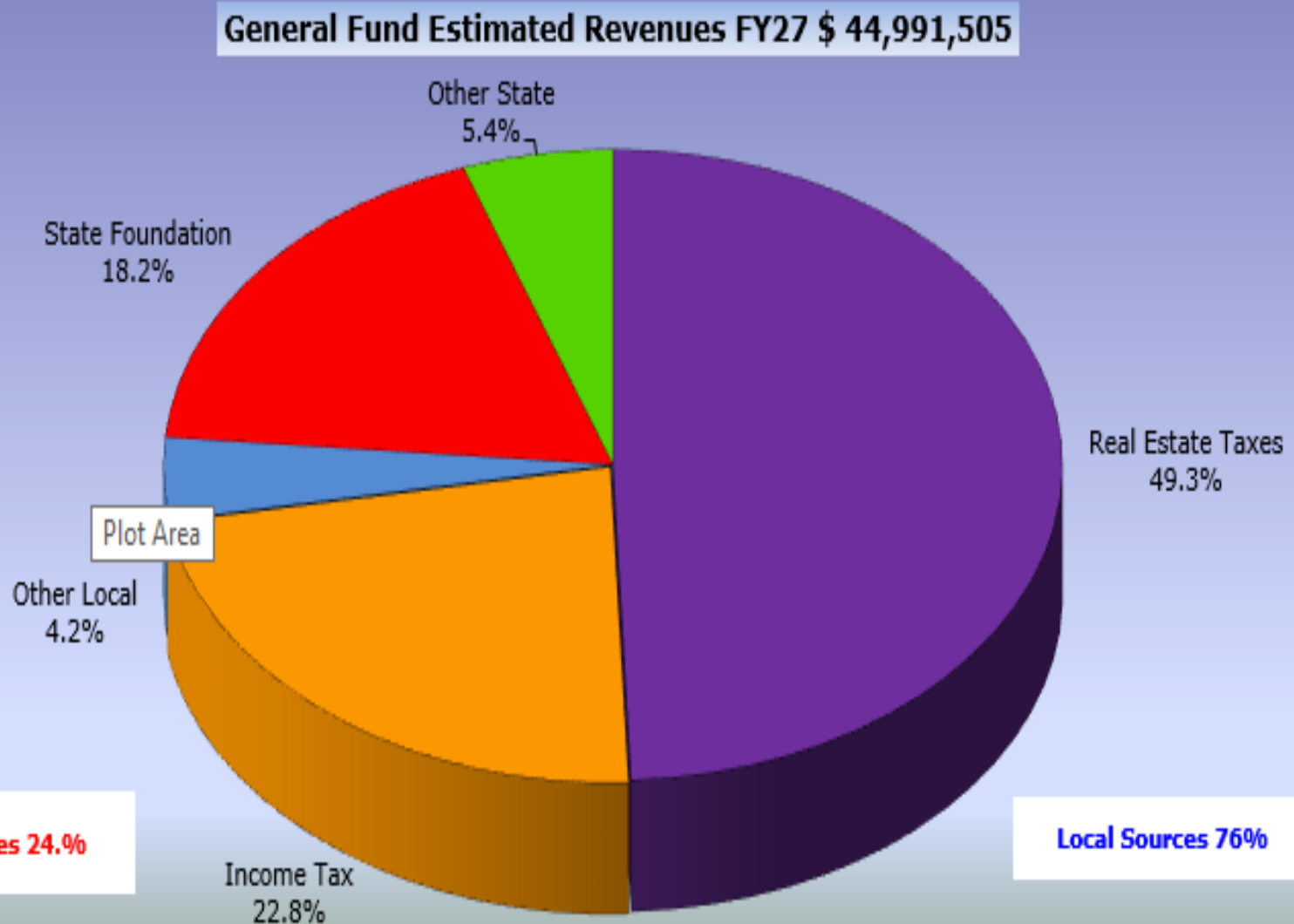
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Total Revenues	37,072,532	38,102,543	41,992,242	6.5%	44,991,505	46,947,818	48,640,294	49,367,209	50,044,877	
Other Financing Sources										
Proceeds from Sale of Notes	-	-	-	0.0%	-	-	-	-	-	
State Emergency Loans and Advancements (Approved)	-	-	-	0.0%	-	-	-	-	-	
Operating Transfers-In	-	-	-	0.0%	-	-	-	-	-	
Advances-In	23,667	157,014	6,830	233.9%	10,000	10,000	10,000	10,000	10,000	
All Other Financing Sources	43,312	9,144	77,529	334.5%	50,000	50,000	50,000	50,000	50,000	
Total Other Financing Sources	66,979	166,158	84,359	49.4%	60,000	60,000	60,000	60,000	60,000	
Total Revenues and Other Financing Sources	37,139,511	38,268,701	42,076,601	6.5%	45,051,505	47,007,818	48,700,294	49,427,209	50,104,877	

Revenue Sources – August 2026



Bowling Green City School District

Wood County

Schedule of Revenues, Expenditures and Changes in Fund Balances

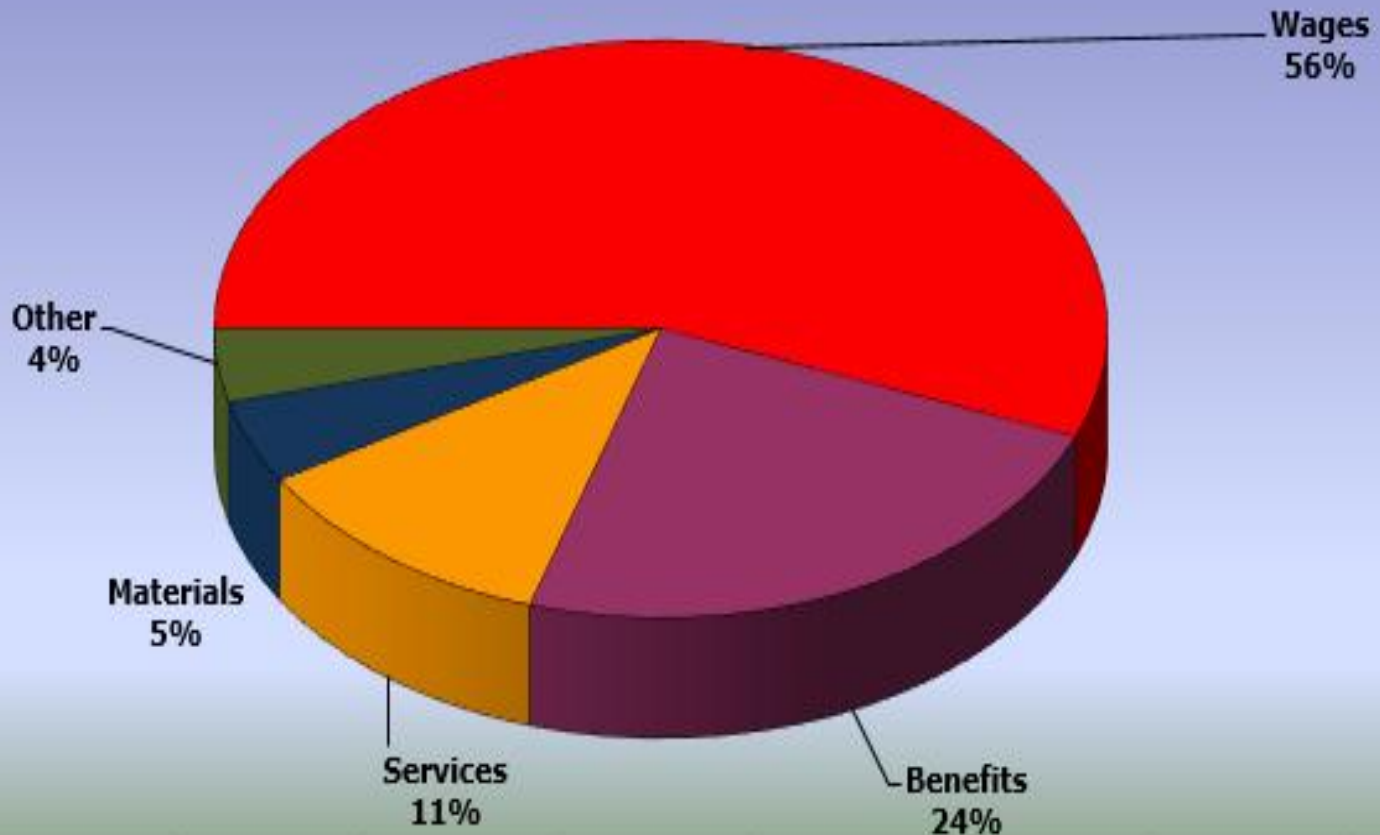
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Supplies and Materials	1,676,268	1,390,760	1,337,146	-10.4%	2,027,298	2,047,571	2,068,047	2,088,728	2,109,616
Capital Outlay	5,210	39,235	737	277.5%	-	-	-	-	-
Intergovernmental	-	-	-	0.0%	-	-	-	-	-
Debt Service:				0.0%					
Principal-All (Historical Only)	-	-	-	0.0%	-	-	-	-	-
Principal-Notes	-	-	-	0.0%	-	-	-	-	-
Principal-State Loans	-	-	-	0.0%	-	-	-	-	-
Principal-State Advancements	-	-	-	0.0%	-	-	-	-	-
Principal-HB 264 Loans	-	-	-	0.0%	-	-	-	-	-
Principal-Other	-	-	-	0.0%	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	0.0%	-	-	-	-	-
Other Objects	1,791,489	1,791,080	1,935,328	4.0%	1,778,400	1,867,321	1,960,687	2,058,721	2,161,657
Total Expenditures	36,850,257	38,560,027	40,390,464	4.7%	43,369,036	45,019,637	46,505,710	48,015,172	49,728,166
Other Financing Uses									
Operating Transfers-Out	1,578,895	1,627,259	3,096,762	46.7%	1,625,000	1,625,000	1,625,000	1,625,000	1,625,000
Advances-Out	157,014	6,830	-	-97.8%	25,000	25,000	25,000	25,000	25,000
All Other Financing Uses	-	-	-	0.0%	-	-	-	-	-
Total Other Financing Uses	1,735,909	1,634,089	3,096,762	41.8%	1,650,000	1,650,000	1,650,000	1,650,000	1,650,000
Total Expenditures and Other Financing Uses	38,586,166	40,194,116	43,487,226	6.2%	45,019,036	46,669,637	48,155,710	49,665,172	51,378,166
Cash Balance June 30	16,722,481	14,797,066	13,386,441	-10.5%	13,418,911	13,757,092	14,301,677	14,063,714	12,790,425

Expenditure Areas – October 2025

General Fund Operating Expenditures Estimated FY27 \$43,369,036



Bowling Green City School District

Five-Year Forecast Summary - August 2026

	Actual			Projected				
	2023-24 Actual	2024-25 Actual	2025-26 Actual	2026-27 Fiscal Year	2027-28 Fiscal Year	2028-29 Fiscal Year	2029-30 Fiscal Year	2029-30 Fiscal Year
Forecast Summary								
Beginning Balance - July 1st	18,169,136	16,722,481	14,797,066	13,386,441	13,418,910	13,757,091	14,301,675	14,063,712
Forecasted Revenue (Line 2.08)	37,139,511	38,268,701	42,076,601	45,051,505	47,007,818	48,700,294	49,427,209	50,104,877
Forecasted Expenditures (Line 5.05)	38,586,166	40,194,116	43,487,226	45,019,036	46,669,637	48,155,710	49,665,172	51,378,166
Projected Ending Balance - June 30th *	16,722,481	14,797,066	13,386,441	13,418,910	13,757,091	14,301,675	14,063,712	12,790,423
True Days Cash	158	134	112	109	108	108	103	91

Purposes and Objectives of the Forecast

- To engage the Board of Education and the community in long range planning and discussions of financial issues facing the school district.
- To serve as a basis for determining the school district's ability to sign the certificate required by O.R.C. 5705.412, commonly known as the "412 certificate".
- To provide a method for the Ohio Department of Education and Auditor of State to identify school districts with potential financial problems.



Closing Remarks

The Bowling Green City Schools continues to be financially stable for the foreseeable future.

This forecast is extremely conservative.

The majority of the new legislation remains unknown.

We will have to constantly monitor how this new legislation will affect us.

QUESTIONS ?

