Language Required in the Motion Setting This Year's Tax Rate

This year's proposed tax rate **EXCEEDS** the no-new-revenue tax rate (see line 4 of Steps Required worksheet). The vote on the ordinance, resolution or order setting the tax rate must be a record vote. A motion to adopt the ordinance, resolution or order must be made in the following form:

> **I move that the property tax rate be increased by the adoption of a tax rate of $1.0076, which is effectively a 1.88 percent increase in the tax rate.**

Statement(s) Required in the Ordinance, Resolution, or Order Setting This Year's Tax Rate

This year's levy to fund M&O expenditures **EXCEEDS** last year's M&O levy (see line 14 of Steps Required worksheet). The following statement must be included in the ordinance, resolution or order setting this year's tax rate. The statement must be in larger type than the type used in any other portion of the document.

> **THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.**

Either this year's M&O levy **DOES NOT EXCEED** last year's M&O levy or this year's proposed M&O rate **DOES NOT EXCEED** the M&O rate to maintain. No statements about tax levy increases for a $100,000 home are required in your tax rate ordinance, resolution or order.

Statement(s) That Must be Posted on the Home Page of Any Internet Website Operated by the Taxing Unit

This year's levy to fund M&O expenditures **EXCEEDS** last year's M&O levy (see line 14 of Steps Required worksheet). The following statement must be included in the ordinance, resolution or order setting this year's tax rate. The statement must be in larger type than the type used in any other portion of the document.

> **WIMBERLEY INDEPENDENT SCHOOL DISTRICT ADOPTED A TAX RATE THAT WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.**

Either this year's M&O levy **DOES NOT EXCEED** last year's M&O levy or this year's proposed M&O rate **DOES NOT EXCEED** the M&O rate to maintain. No statements about tax levy increases for a $100,000 home are required in your tax rate ordinance, resolution or order.

Supermajority Approval Requirement to Adopt Tax Rate

This year's proposed tax rate **DOES NOT EXCEED** the rate to maintain same level of maintenance & operations revenue & pay debt service (see line 6 of Steps Required worksheet). The vote to adopt the tax rate only needs to be approved by a simple majority of the members of the governing body.

Additional Documents Required

The following documents may be required for your district's tax rate adoption. **MoakCasey will not be providing these documents.** Please work with your district's legal counsel, financial advisor, and/or bond counsel as appropriate.

Defeasance Resolution: Your financial advisor or bond counsel will provide a resolution outlining any planned defeasance payments your district will be making next year.