

HAMILTON SOUTHEASTERN SCHOOLS
Operations Fund
Analysis of Revenue and Expenditures
July 31, 2026

	Budget	Prior Year Encumbrances	Revisions	Revised Budget	Year-to-Date Pro-rata Budget	Year-to-Date Actual & Encumbered	YTD %	Favorable (Unfavorable) Variance	Appropriation Balance
Beginning Cash Balance	\$ 12,837,505	\$ -	\$ -	\$ 12,837,505	\$ 12,837,505	\$ 12,837,505			
REVENUE									
Property Tax	\$ 38,549,877	\$ -	\$ -	\$ 38,549,877	\$ 19,274,939	\$ 19,724,013	51.2%	\$ 449,075	\$ 18,825,864
License Excise Tax	\$ 2,156,179	\$ -	\$ -	\$ 2,156,179	\$ 1,078,090	\$ 1,204,332	55.9%	\$ 126,243	\$ 951,847
CVET	\$ 170,736	\$ -	\$ -	\$ 170,736	\$ 85,368	\$ 82,778	48.5%	\$ (2,590)	\$ 87,958
Other	\$ 950,000	\$ -	\$ -	\$ 950,000	\$ 554,167	\$ 1,203,733	126.7%	\$ 649,567	\$ (253,733)
Total Revenues	\$ 41,826,792	\$ -	\$ -	\$ 41,826,792	\$ 20,992,563	\$ 22,214,857	53.1%	\$ 1,222,295	\$ 19,611,935
EXPENDITURES									
Salaries	\$ 16,845,177	\$ -	\$ -	\$ 16,845,177	\$ 9,826,353	\$ 9,673,143	57.42%	\$ 153,210	\$ 7,172,033
Benefits	\$ 10,666,560	\$ -	\$ -	\$ 10,666,560	\$ 6,222,160	\$ 4,263,363	39.97%	\$ 1,958,796	\$ 6,403,196
Professional & Contracted Services	\$ 8,926,500	\$ 23,469	\$ -	\$ 8,949,969	\$ 5,220,815	\$ 4,292,702	47.96%	\$ 928,113	\$ 4,657,267
Utility Services	\$ 6,627,810	\$ -	\$ -	\$ 6,627,810	\$ 3,866,223	\$ 3,768,382	56.86%	\$ 97,841	\$ 2,859,428
Repairs & Maintenance/Rentals/Assessments	\$ 10,656,416	\$ 666,395	\$ -	\$ 11,322,811	\$ 6,604,973	\$ 5,955,926	52.60%	\$ 649,047	\$ 5,366,885
Operational Supplies	\$ 4,194,719	\$ 189,332	\$ -	\$ 4,384,051	\$ 2,557,363	\$ 2,113,242	48.20%	\$ 444,120	\$ 2,270,808
Total Expenditures	\$ 57,917,181	\$ 879,195	\$ -	\$ 58,796,376	\$ 34,297,886	\$ 30,066,759	51.1%	\$ 4,231,127	\$ 28,729,617
Interfund Transfers	\$ 10,000,000			\$ 10,000,000		\$ 5,833,333			
One-Time Transfer from Debt Service for Homestead Credit Loss						\$ 2,610,753			
EXCESS (DEFICIT) REVENUE OVER EXPENDITURES	\$ (6,090,389)			\$ (6,969,584)		\$ 592,185			
ENDING OPERATING BALANCE	<u>\$ 6,747,116</u>			<u>\$ 5,867,920</u>	<u>\$ 12,837,505</u>	<u>\$ 13,429,689</u>			