

HAMILTON SOUTHEASTERN SCHOOLS
Education Fund
Analysis of Revenue and Expenditures
July 31, 2026

	Budget	Prior Year Encumbrances	Revisions	Revised Budget	Year-to-Date Pro-rata Budget	Year-to-Date Actual & Encumbered	YTD %	Favorable (Unfavorable) Variance	Appropriation Balance
Beginning Cash Balance	\$ 22,755,136	\$ -	\$ -	\$ 22,755,136	\$ 22,755,136	\$ 22,755,136			
REVENUE									
State and Federal Sources	\$ 164,324,865	\$ -	\$ -	\$ 164,324,865	\$ 95,856,171	\$ 96,147,419	58.5%	\$ 291,248	\$ 68,177,446
Other	\$ 6,222,306	\$ -	\$ -	\$ 6,222,306	\$ 3,629,679	\$ 3,320,153	53.4%	\$ (309,525)	\$ 2,902,153
Total Revenues	\$ 170,547,171	\$ -	\$ -	\$ 170,547,171	\$ 99,485,850	\$ 99,467,572	58.3%	\$ (18,278)	\$ 71,079,599
EXPENDITURES									
Salaries	\$ 110,361,086	\$ -	\$ -	\$ 110,361,086	\$ 64,377,300	\$ 60,912,899	55.2%	\$ 3,464,401	\$ 49,448,186
Benefits	\$ 47,350,731	\$ -	\$ -	\$ 47,350,731	\$ 27,621,259	\$ 25,000,813	52.8%	\$ 2,620,446	\$ 22,349,917
Professional Services	\$ 3,913,000	\$ 3,344	\$ -	\$ 3,916,344	\$ 2,284,534	\$ 1,432,502	36.6%	\$ 852,032	\$ 2,483,842
Repairs & Maintenance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,505	0.0%	\$ (9,505)	\$ (9,505)
Classroom Supplies/Materials	\$ 6,542,112	\$ 1,469,899	\$ -	\$ 8,012,011	\$ 4,673,673	\$ 3,724,694	46.5%	\$ 948,979	\$ 4,287,317
Other	\$ 2,087,100	\$ 2,278	\$ -	\$ 2,089,378	\$ 1,218,804	\$ 180,445	8.6%	\$ 1,038,359	\$ 1,908,933
Total Expenditures	\$ 170,254,028	\$ 1,475,521	\$ -	\$ 171,729,549	\$ 100,175,570	\$ 91,260,858	53.1%	\$ 8,914,712	\$ 80,468,690
Interfund Transfers	\$ (10,000,000)			\$ (10,000,000)		\$ (5,833,333)	58.3%		
EXCESS (DEFICIT) REVENUE OVER EXPENDITURES	\$ (9,706,857)			\$ (11,182,378)		\$ 2,373,380			
ENDING OPERATING BALANCE	<u>\$ 13,048,279</u>			<u>\$ 11,572,758</u>	<u>\$ 22,755,136</u>	<u>\$ 25,128,516</u>			