

Cypress-Fairbanks Independent School District VATRE Efficiency Audit

BACKGROUND, PURPOSE, and OTHER INFORMATION



- House Bill 3 requires the Texas Legislative Budget Board (LBB) to establish audit guidelines for a school district efficiency audit.
- The purpose of an efficiency audit is to provide information to voters regarding a school district's fiscal management, efficiency, and utilization of resources before an election to adopt a maintenance and operations tax rate. If approved, the District's election will be held on November 3, 2026.
- The engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants.
- Data from fiscal year 2024-2025 was used for both the District and peer districts.

PEER DISTRICTS

- The LBB references specific resources to assist auditors in identifying peer districts. The Texas Education Agency's Snapshot tool was used to select 10 peer districts based on student enrollment of 50,000 and over.
- Cypress-Fairbanks ISD's Peer Districts Include:
 - Klein ISD
 - Arlington ISD
 - Frisco ISD
 - Conroe ISD
 - Fort Worth ISD
 - Fort Bend ISD
 - Katy ISD
 - Northside ISD
 - Dallas ISD
 - Houston ISD

PERFORMANCE MEASURES

Accountability Rating

Accountability Rating

- District Rating: B
- District Score: 85
- Peer Districts Rating: B
- Peer Districts Score: 82

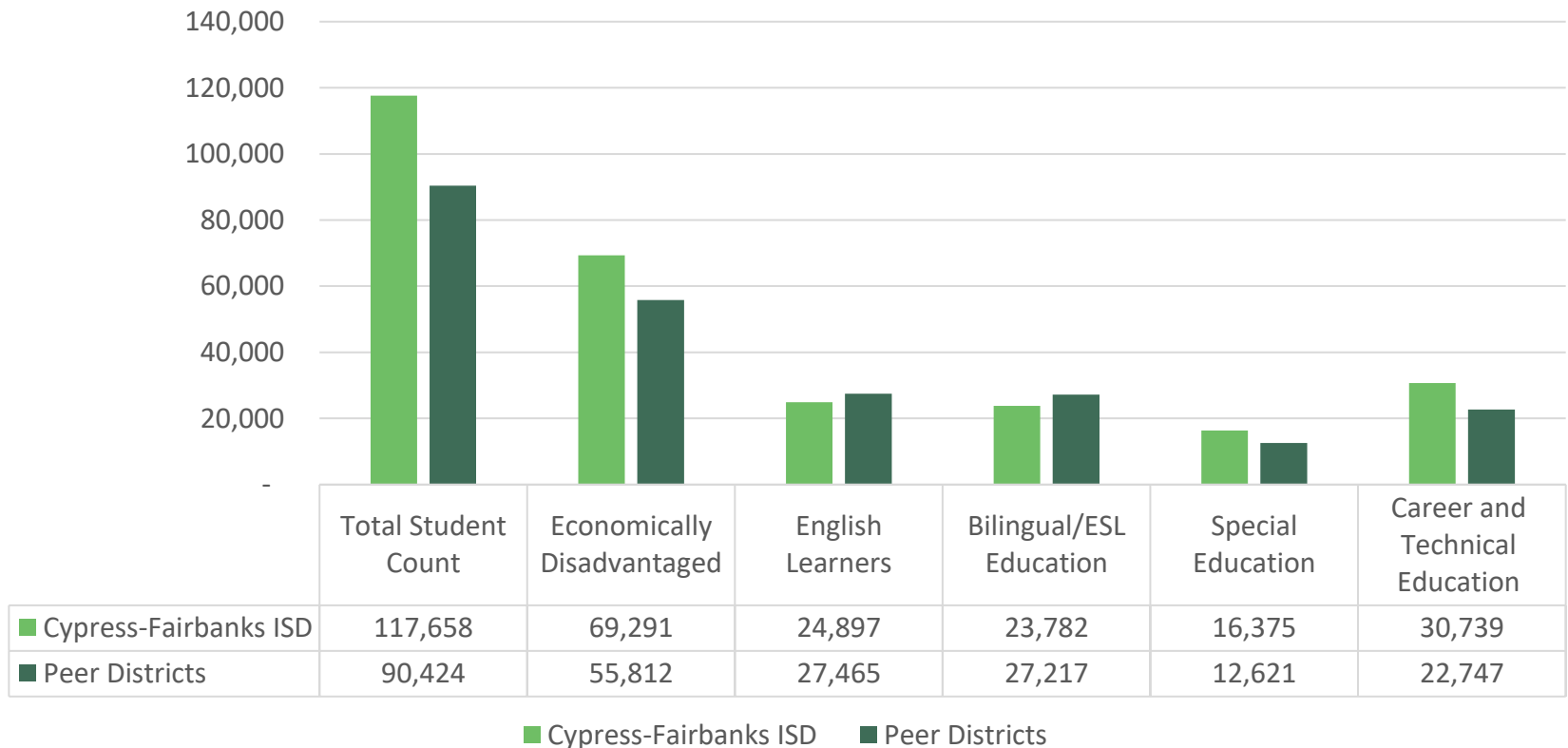
Financial Integrity Rating System of Texas (FIRST)

FIRST Rating

- The District's 24-25 FIRST rating is based on 23-24 financial data.
- The District received a rating of (A) "Superior Achievement"

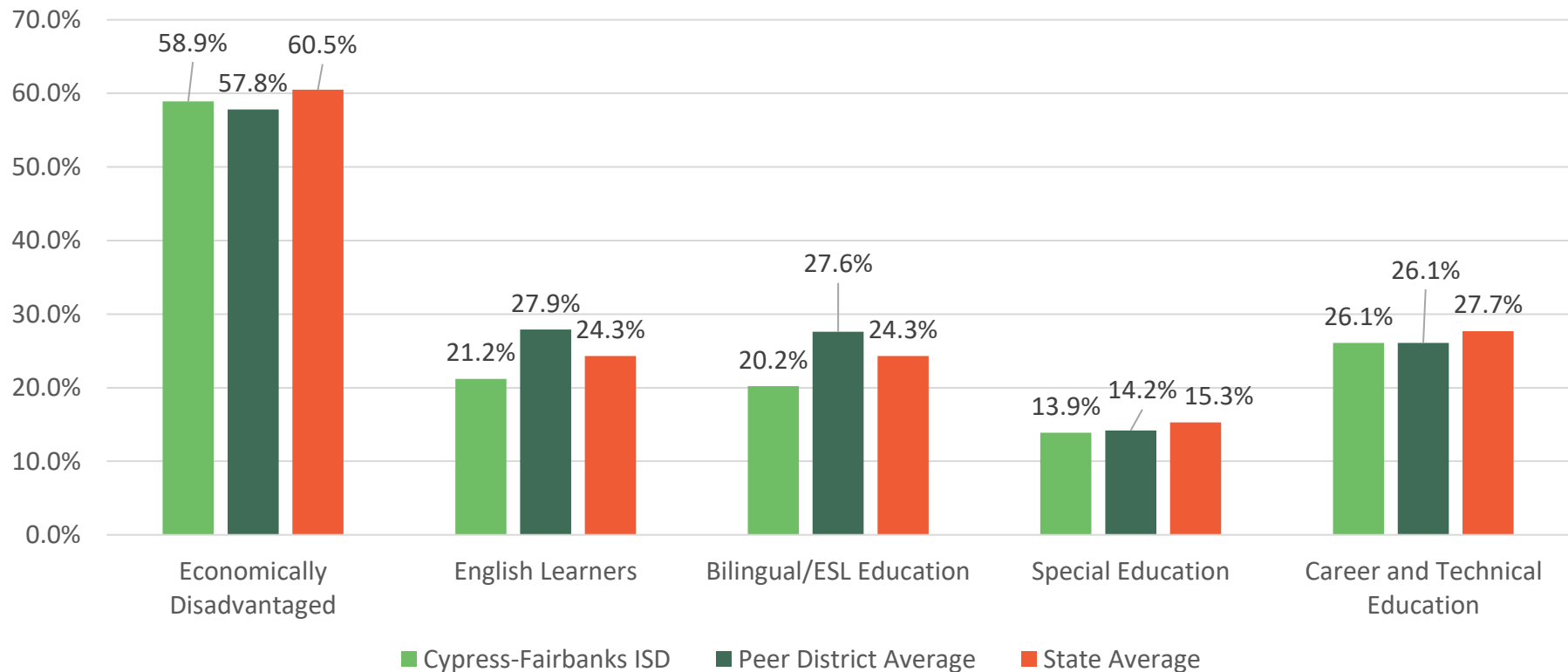
STUDENT COUNTS AND CHARACTERISTICS

Total Student Counts



STUDENT CHARACTERISTICS

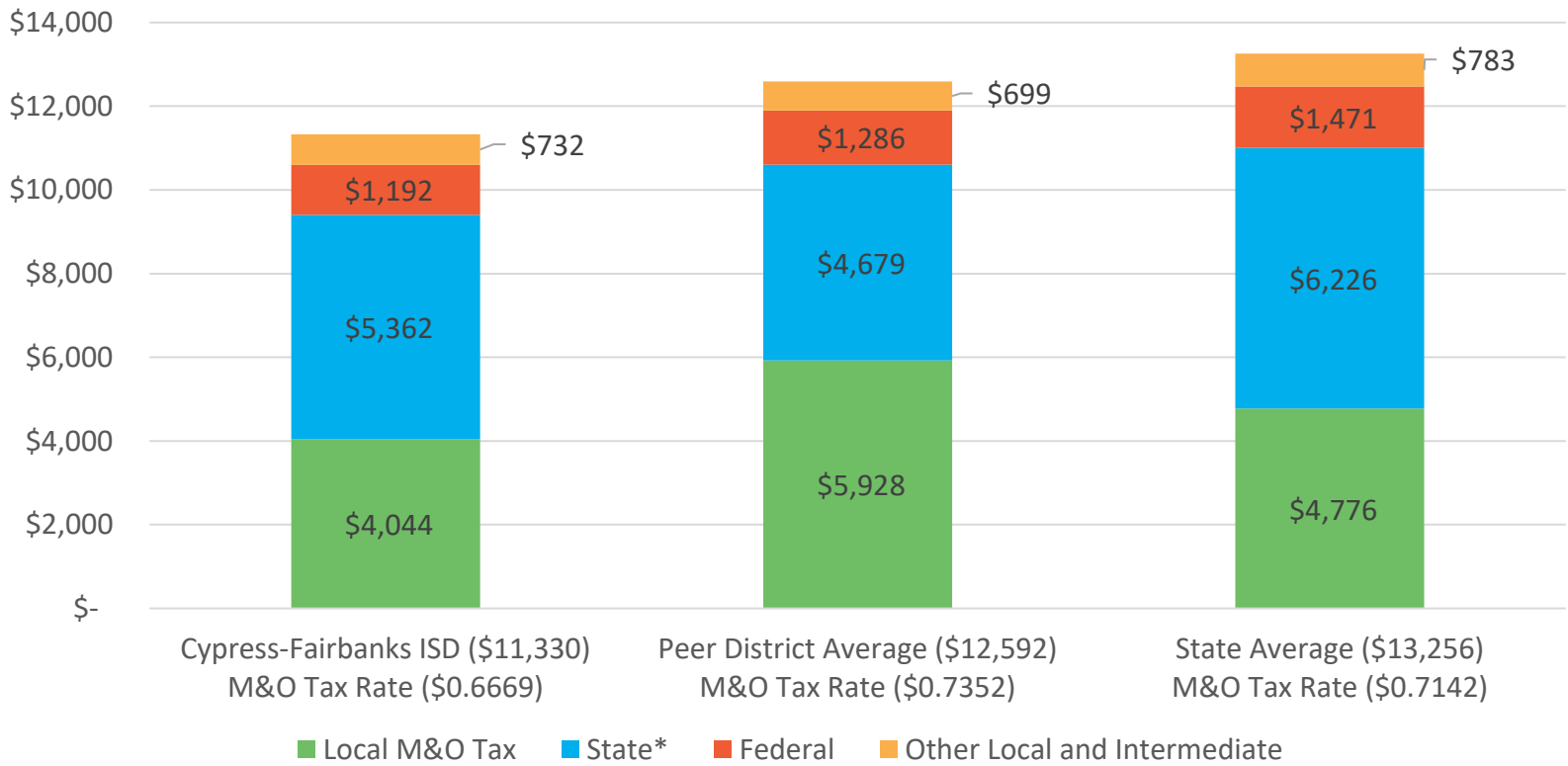
% of Total Student Counts (Figure 5)



TOTAL REVENUE PER STUDENT (Includes All Funds Expect Debt Service – 2025)



Revenue Per Student (Figure 8)

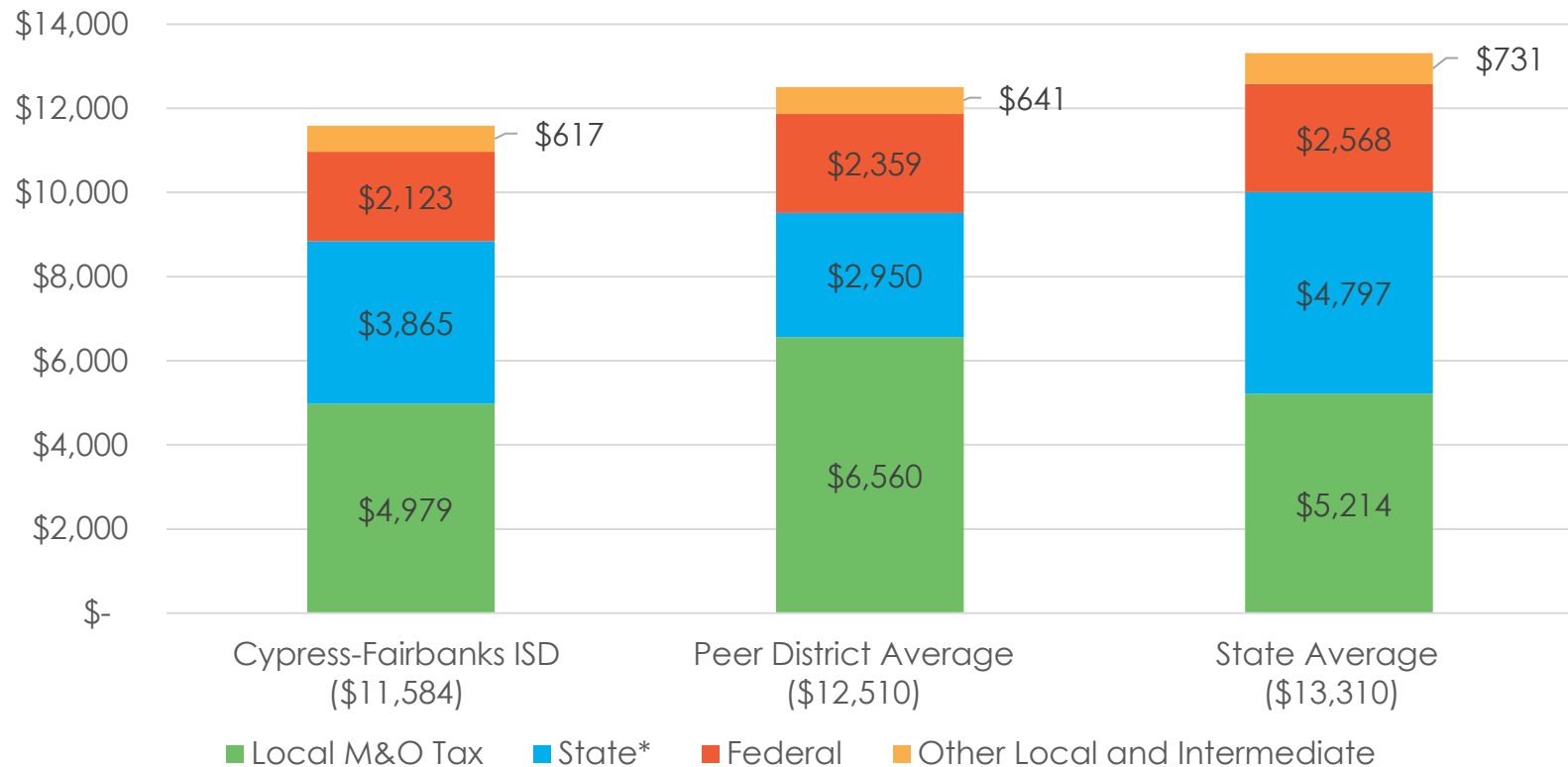


Note: The District received \$1,201 and \$1,596 less per student in local and state revenues than the peer districts and state average.

*Includes TRS On-Behalf.

TOTAL REVENUE PER STUDENT (Includes All Funds Expect Debt Service – 2023)

Revenue Per Student (Figure 8)

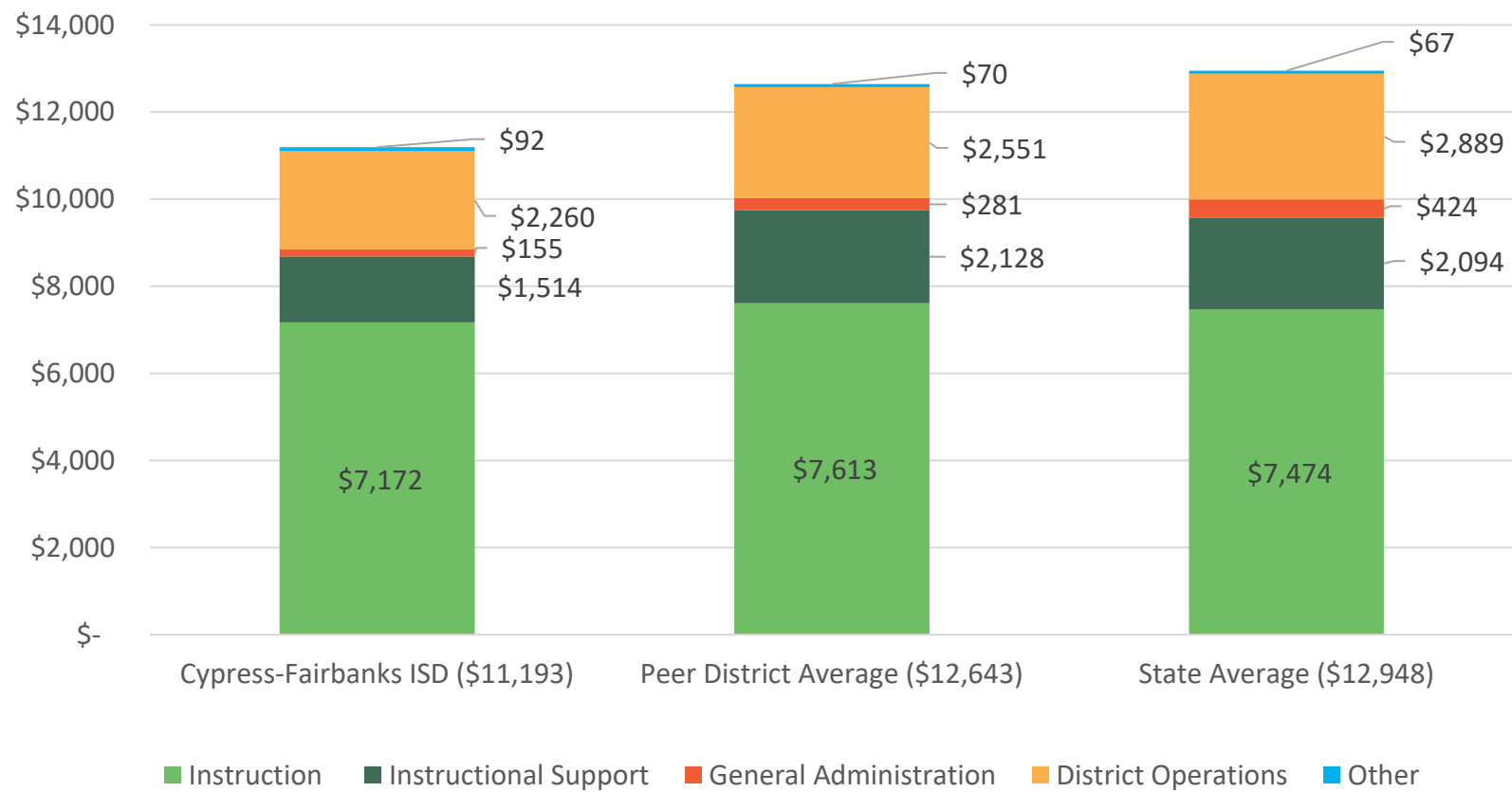


Comparing 2023 to 2025, the District's revenue per student decreased by \$254, compared to the increase of \$83 for peer districts and decrease of \$54 for the state average.

*Includes TRS On-Behalf.

TOTAL OPERATING EXPENDITURES* PER STUDENT (Includes All Funds) - 2025

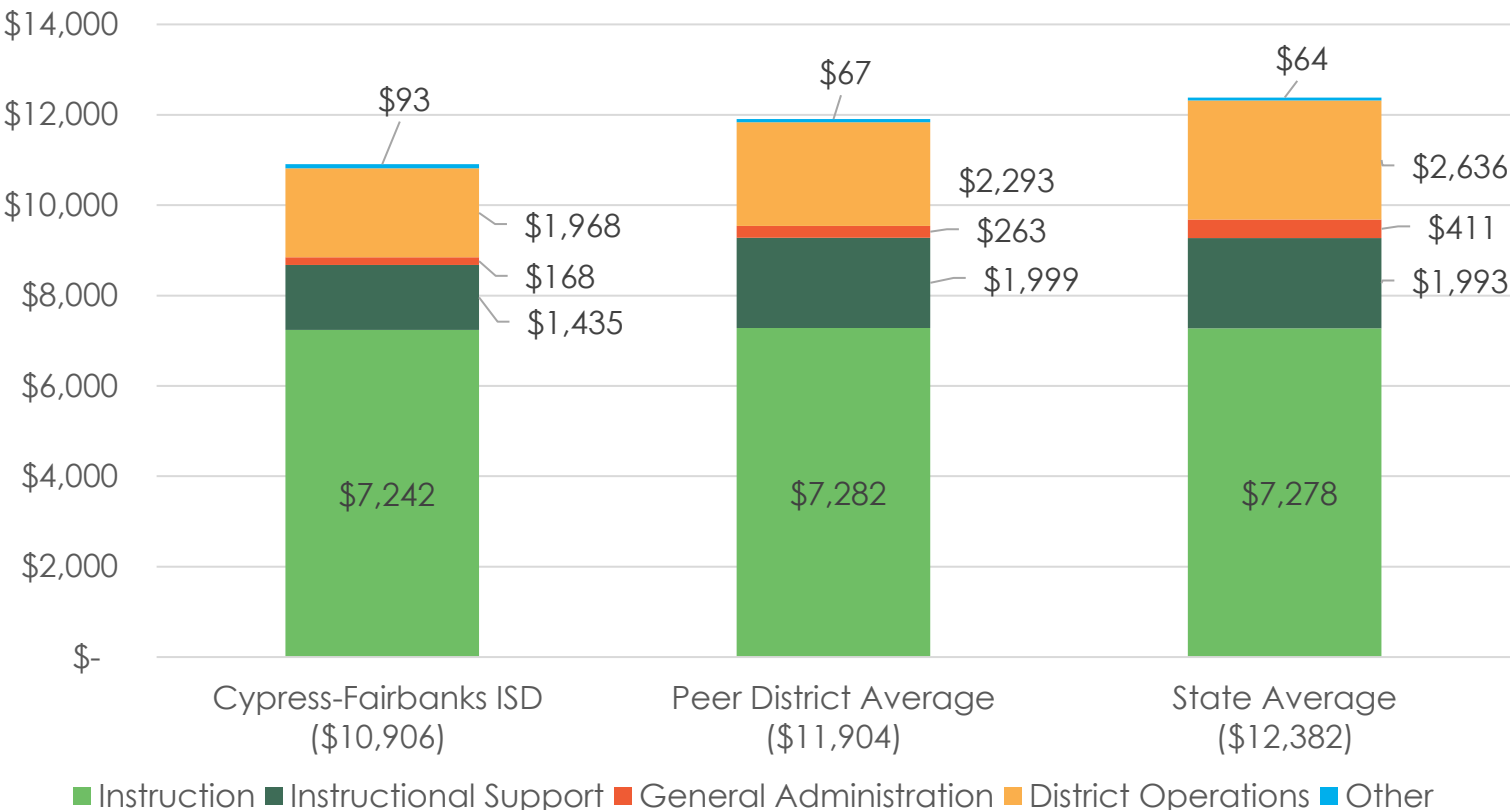
Expenditures Per Student (Figure 9)



*Excludes capital outlay, debt service payments, & other intergovernmental expenditures.

TOTAL OPERATING EXPENDITURES* PER STUDENT (Includes All Funds) - 2023

Expenditures Per Student (Figure 9)

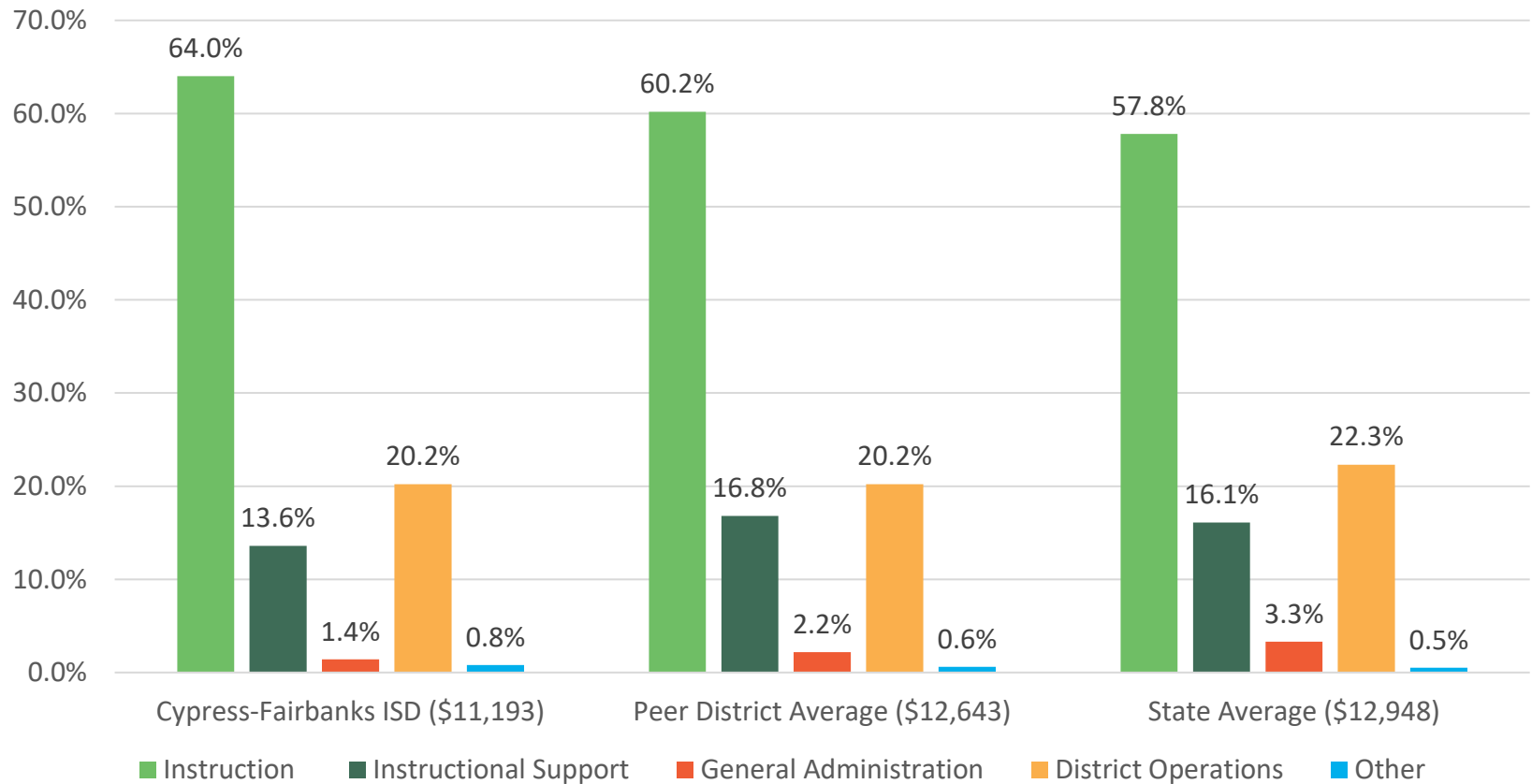


Comparing 2023 to 2025, the District's expense per student increased by \$287, compared to increases of \$739 for peer districts and \$566 for the state average.

*Excludes capital outlay, debt service payments, & other intergovernmental expenditures.

PERCENTAGE OF OPERATING EXPENDITURES (Includes All Funds - 2025)

Percentage of Expenditures (Figure 9)



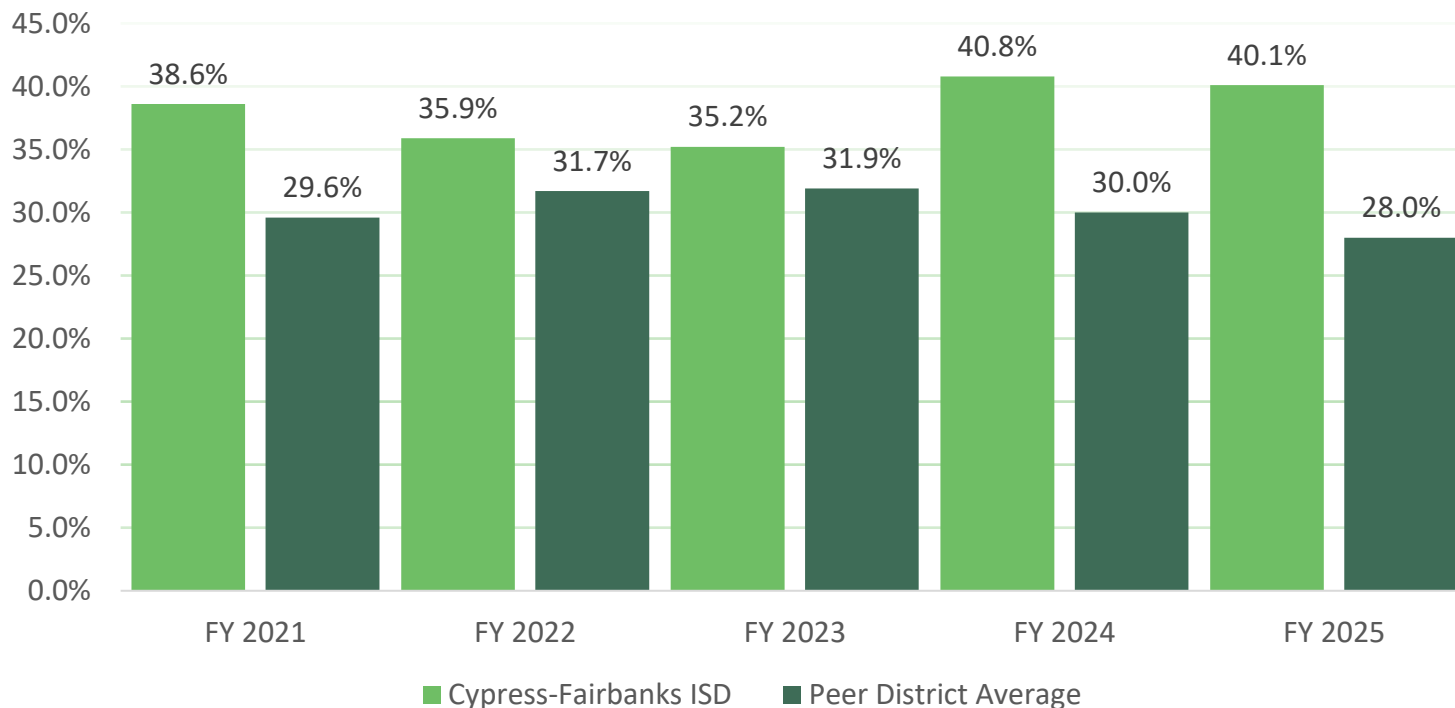
PAYROLL AND STAFFING DATA

(Figures 10, 12, and 13)

	Cypress-Fairbanks ISD	Peer District Average	State Average
Payroll Cost (All Funds)	83.8%	83.2%	78.4%
Avg. Teacher Salary	\$68,146	\$68,709	\$63,749
Teaching Staff (% of Total Staff)	48.7%	49.1%	48.3%
Students per Teaching Staff	15.4	14.9	15.0
Students per Total Staff	7.5	7.3	7.2
Teacher Turnover Rate	17.7%	17.3%	18.8%

GENERAL FUND - UNASSIGNED FUND BALANCE AS A % OPERATING EXPENDITURES

Unassigned Fund Balance as a % of Operating
Expenditures (Figure 11)



Note 1: Peer districts with August 31 year-ends generally require lower fund balance reserves due to the earlier receipt of current-year property tax collections.

Note 2: CFISD FY 2025 included the adoption of two disaster pennies which increased total revenues by \$34 million.

Questions

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