



Date: August 10, 2026
To: Dr. Robert Halverson, Superintendent of Schools
East Aurora School District 131 Board of Education
From: Dr. Michael Engel, Associate Superintendent Chief Financial Officer/CSBO
Subject: FY27 Tentative Budget Summary

The ISBE 50-36 budget is attached for your review. This budget format aligns itself with the Illinois Procedural Accounting Manual better known as IPAM for short. The numbers that populate the ISBE 50-36 budget are those that are in Skyward financial reporting system. Once the fiscal year 2027 budget is adopted on September 21, 2026 at the board of education meeting it will then be uploaded into Skyward.

The fiscal year 2027 budget was developed using historic data, actuals, requests from departments and input from the administration in a collaborative effort. The use of all of these methods helps ensure that a well thought out and collaborative budget is created. The budget is an estimate or our best educated guess on what will happen over the course of the next year. The budget should be used for planning and guiding budgetary decisions throughout the year.

The budget that is presented for adoption includes \$265,650,650 in revenue in all funds and \$272,439,790 in expenditures in all funds. The difference between all revenue funds and all expenditures funds is budgeted at \$6,819,140. There is separate funding for Phase 2 of the HVAC project at the high school. Phase 2 is being funded by the \$15,000,000 in lease certificates that were sold. Phase 2 HVAC project is expected to cost \$9,000,000. The remaining \$6,000,000 in lease certificates will be used for Phase 3 HVAC at the High School.

Budget Assumptions

Revenue Assumptions:

Total revenue is budgeted at \$265,650,650 for fiscal year 2027. Local taxes accounted for \$45,600,000. Local taxes accounted for 17.1% of all funding. Local taxes are comprised of the tax levy with and any additional new growth that was captured during the levy.



Corporate Personal Property Replacement Taxes (CPPRT) accounted for \$4,975,000 which is 1.8% of the total budget. Local sources accounted for \$9,710,650 which accounts for 3.7% of the total revenue budget. Evidence Based Funding Formula (EBFF) accounted for \$167,800,000 which accounts for 63.1% of the total revenue budget. State revenue sources accounted for \$12,455,000 which included a total of four categorical payments for fiscal year 2027. State revenue sources accounted for 4.7% of the revenue sources. Federal sources accounted for \$25,110,000 which are made up of Title funds, School Improvement Grant, IDEA, CTE, Qualified School Construction Bond Credits, National School lunch and breakfast program etc. which accounts for 9.5 % of the total revenue budget.

Expenditure Assumptions:

Total expenditures are budgeted at \$272,439,790 for fiscal year 2027. Salaries accounted for \$140,098,130 for fiscal year 2027. Salaries included a 7.75% increase on average. Benefits expenditures accounted for \$38,554,030 which included a flat increase. Purchased services totaled \$51,682,320 which included a 2% increase. Supplies and materials are estimated at \$14,892,750. Capital outlay for fiscal year 2027 is budgeted at \$10,227,210. Other Objects which also includes special education expenses, bond payments, and dues and fees is estimated at \$24,499,460 which included an increase of 4%. Non-Capital Outlay is budgeted at \$1,485,890 for fiscal year 2027.

Fund Balances:

The overall non-audited estimated beginning fund balances for all funds for fiscal year 2027 is \$156,313,369. Keep in mind that the percentage of fund balance is relative throughout the year it will have high points and low points.