ALLAMUCHY SCHOOL REFERENDUM

Revised Estimated Tax Impact - $16,421,600 Referendum

AVERAGE ASSESSED HOME VALUE	REVISED ESTIMATED TAX IMPACT
$235,851	**$317.84 PER YEAR**
Average assessment used in the Phoenix Advisors analysis	**About $26.49 per month** **approximately $0.87 per day**

What does this mean for your property?

Using the same assumptions in the August 7, 2026 Phoenix Advisors preliminary analysis, and reducing the referendum amount from **$18,265,000** to **$16,421,600**, the estimated impact is approximately **$134.76 per year for every $100,000 of assessed value**. Your actual impact is based on your property's assessed value, not its market or sale price.

Assessed Property Value	Est. Annual Impact	Approx. Monthly Impact
$100,000	$134.76	$11.23
$150,000	$202.14	$16.85
$200,000	$269.52	$22.46
$235,851 (average)	**$317.84**	**$26.49**
$250,000	$336.91	$28.08
$300,000	$404.29	$33.69
$400,000	$539.05	$44.92
$500,000	$673.81	$56.15

How does the revised proposal compare?

	Original Projection	Revised Estimate
Referendum Amount	$18,265,000	$16,421,600
Average Home - Annual Impact	$353.52	$317.84
Average Home - Monthly Impact	$29.46	$26.49

Important: This revised figure is a proportional estimate calculated from the Phoenix Advisors August 7, 2026 preliminary analysis. It assumes the same financing structure, borrowing rate, term, state-aid percentage and other assumptions used in that analysis. Phoenix Advisors has not provided a new debt-service schedule for the $16,421,600 amount. Actual tax impact may differ based on final state aid eligibility, interest rates, assessed values and financing structure.

Source: Phoenix Advisors, Preliminary Analysis of Impact on Board of Education Budget, August 7, 2026. Revised $16,421,600 impact calculated proportionally from the original $18,265,000 projection.