

Lakewood City School District

Monthly Financial Report

Fiscal Year 2026 Revenue and Expenditure Activity Through April

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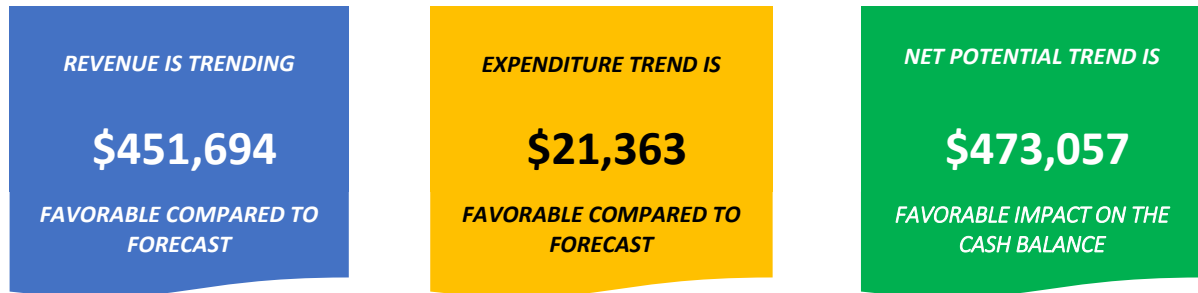
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FISCAL YEAR 2026 REVENUE, EXPENDITURES, AND CASH BALANCE ANALYSIS THROUGH

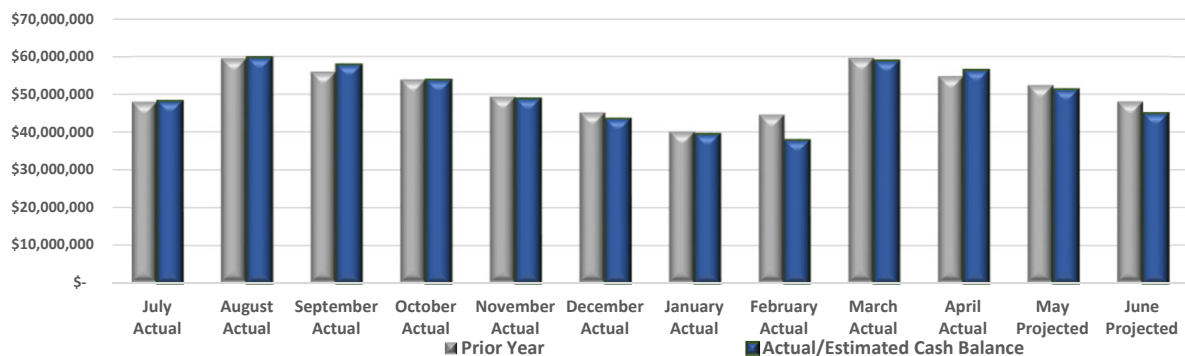
1. YEAR-TO-DATE ACTUALS COMPARED TO PREVIOUS YEAR



2. CURRENT ACTUAL/ESTIMATE TREND COMPARED TO FORECAST -- VARIANCE ANALYSIS



3. VARIANCE AND CASH BALANCE COMPARISON



FISCAL YEAR 2026 MONTHLY REVENUE ANALYSIS - APRIL

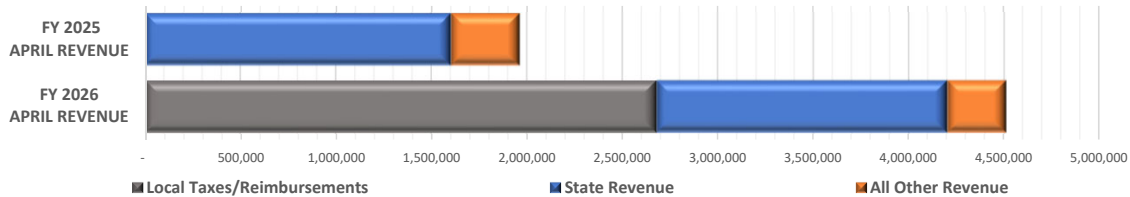
1. APRIL REVENUE COLLECTIONS COMPARED TO PRIOR YEAR

Month to Date	Actual Revenue Collections For April	Prior Year Revenue Collections	Actual Compared to Last Year
Local Taxes/Reimbursements	2,680,748	-	2,680,748
State Revenue	1,522,863	1,603,742	(80,879)
All Other Revenue	306,309	359,886	(53,577)
Total Revenue	4,509,920	1,963,628	2,546,292

Actual revenue for the month was up

\$2,546,292

compared to last year.



Actual revenue for the month was up \$2,546,292 compared to last year. Categories with the largest variance included: higher homestead/rollback and other state reimbursements of \$2,680,748, and higher unrestricted state aid of \$73,069. Fiscal year-to-date results below, with additional months of revenue activity can provide more insight.

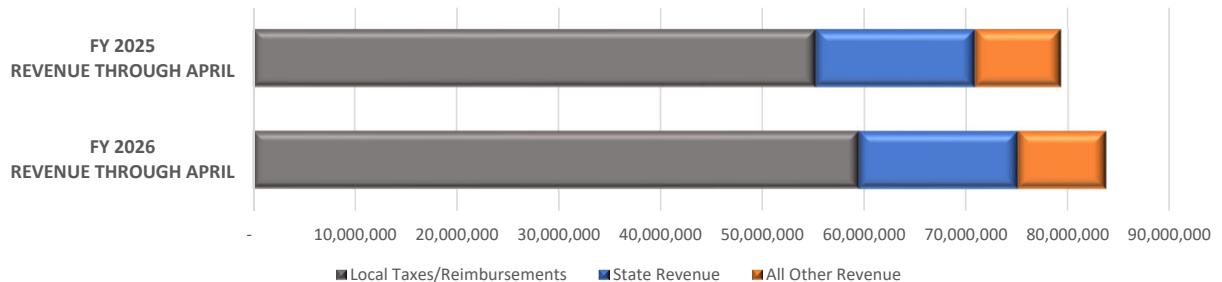
2. ACTUAL REVENUE RECEIVED THROUGH APRIL COMPARED TO THE PRIOR YEAR

Fiscal Year to Date	Actual Revenue Collections For July - April	Prior Year Revenue Collections For July - April	Current Year Compared to Last Year
Local Taxes/Reimbursements	59,469,599	55,235,504	4,234,095
State Revenue	15,629,060	15,644,245	(15,185)
All Other Revenue	8,642,027	8,447,400	194,627
Total Revenue	83,740,687	79,327,150	4,413,537

TOTAL REVENUES ARE

\$4,413,537

HIGHER THAN THE PREVIOUS YEAR



Revenue through April totaled \$83,740,687, which is \$4,413,537 or 5.6% higher than the amount collected last year. Through April, the largest categorical variances when compared to last year, are: homestead/rollback and other state reimburse. higher by \$2,795,116 , and real estate taxes higher by \$1,302,826.

FISCAL YEAR 2026 MONTHLY EXPENDITURE ANALYSIS - APRIL

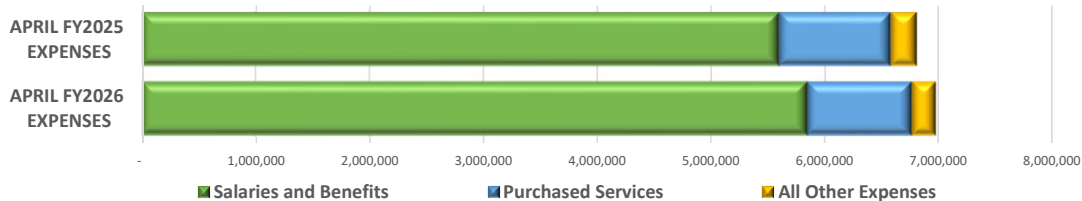
1. APRIL EXPENDITURES COMPARED TO PRIOR YEAR

Month to Date	Actual Expenses For April	Prior Year Expenditure Incurred	Actual Compared to Last Year
Salaries and Benefits	5,843,796	5,594,136	● 249,660
Purchased Services	919,182	982,243	● (63,060)
All Other Expenses	210,546	229,849	● (19,303)
Total Expenditures	6,973,525	6,806,227	● 167,298

Actual expenses for the month were up

\$167,298

compared to last year.



Actual expenses for the month were up \$167,298 compared to last year. Categories with the largest variance included: higher all other salaries of \$89,825, and higher certified regular salaries of \$79,781. A single month's results can be skewed compared to a prior year because of the timing when expenses are incurred. The fiscal year-to-date results, when involving additional months of expense activity can provide more insight.

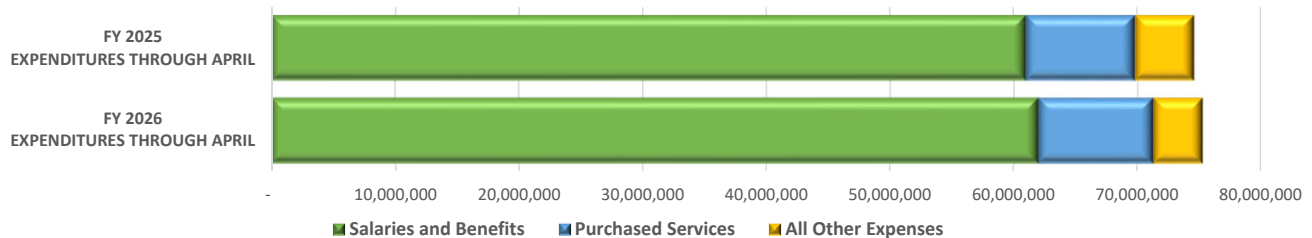
2. ACTUAL EXPENSES INCURRED THROUGH APRIL COMPARED TO THE PRIOR YEAR

Fiscal Year to Date	Actual Expenses For July - April	Prior Year Expenditures Incurred	Actual Compared to Last Year
Salaries and Benefits	61,985,142	60,964,894	● 1,020,248
Purchased Services	9,284,205	8,810,829	● 473,377
All Other Expenses	3,998,079	4,790,169	● (792,089)
Total Expenditures	75,267,426	74,565,891	● 701,535

TOTAL EXPENDITURES ARE

\$701,535

HIGHER THAN THE PREVIOUS YEAR



Fiscal year-to-date General Fund expenses totaled \$75,267,426 through April, which is \$701,535 or .9% higher than the amount expended last year. Through April, the largest categorical variances when compared to last year, are: textbooks lower by -\$1,127,897, and certified regular salaries higher by \$920,553.

FISCAL YEAR 2026 FORECAST TREND VARIANCE ANALYSIS - JULY - APRIL

3. REVENUE ANALYSIS

REVENUE IS TRENDING

\$451,694

FAVORABLE COMPARED TO
FORECAST

Revenue Forecast Compare

	Forecast Annual Revenue Estimates	Cash Flow Actual/Estimated Calculated Annual Amount	Current Year Forecast Compared to Actual/Estimated
Loc. Taxes/Reimbur.	59,502,064	59,469,599	(32,465)
State Revenue	18,309,610	18,331,408	21,798
All Other Revenue	9,534,564	9,996,924	462,360
Total Revenue	87,346,238	87,797,932	451,694

The top category, tuition and patron payments, represents most of the variance between current revenue estimates and the amounts projected in the five year forecast.

The total variance of \$451,694 (current revenue estimates vs. amounts projected in the five year forecast) is equal to .52% of the total Forecasted annual revenue.

Top Forecast vs. Cash Flow Actual/Estimated Amounts

Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Tuition and Patron Payments	522,878
Miscellaneous Receipts	(55,931)
Public Utility Per. Prop. Tax	(43,413)
Unrestricted State Aid	21,926
All Other Revenue Categories	6,234
Total Revenue	451,694

4. EXPENDITURE ANALYSIS

EXPENDITURE TREND IS

\$21,363

FAVORABLE COMPARED TO
FORECAST

Expenditure Forecast Compare

	Forecasted Annual Expenses	Cash Flow Actual/Estimated Calculated Annual Amount	Forecasted amount compared to Actual/Estimated
Salaries and Benefits	74,372,073	74,198,069	(174,004)
Purchased Services	11,335,106	11,360,554	25,448
All Other Expenses	5,015,256	5,142,448	127,192
Total Expenditures	90,722,435	90,701,072	(21,363)

The top category (certified regular salaries) represents most of the variance between current expense estimates and the amounts projected in the five year forecast.

The total variance of \$21,363 (current expense estimates vs. amounts projected in the five year forecast) is equal to .0002% of the total Forecasted annual expenses.

Top Forecast vs. Cash Flow Actual/Estimated Amounts

Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Certified Regular Salaries	(358,852)
Dues and Fees	266,455
Administrative Salaries	163,329
Classified Regular Salaries	(109,427)
All Other Expense Categories	17,132
Total Expenses	(21,363)