

Lakewood City School District

Monthly Financial Report

Fiscal Year 2026 Revenue and Expenditure Activity Through May

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FISCAL YEAR 2026 REVENUE, EXPENDITURES, AND CASH BALANCE ANALYSIS THROUGH MAY

1. YEAR-TO-DATE ACTUALS COMPARED TO PREVIOUS YEAR

TOTAL REVENUES ARE

\$1,914,032

HIGHER THAN THE PREVIOUS
YEAR

TOTAL EXPENDITURES ARE

\$706,573

HIGHER THAN THE PREVIOUS
YEAR

THE CASH BALANCE IS

\$(770,547)

LOWER THAN THE PREVIOUS YEAR

2. CURRENT ACTUAL/ESTIMATE TREND COMPARED TO FORECAST -- VARIANCE ANALYSIS

REVENUE IS TRENDING

\$479,755

FAVORABLE COMPARED TO
FORECAST

EXPENDITURE TREND IS

\$280,615

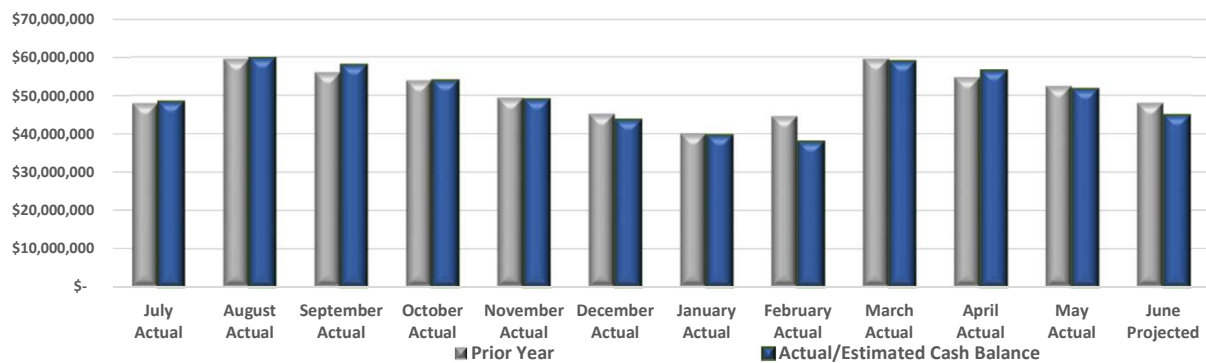
UNFAVORABLE COMPARED TO
FORECAST

NET POTENTIAL TREND IS

\$199,140

FAVORABLE IMPACT ON THE
CASH BALANCE

3. VARIANCE AND CASH BALANCE COMPARISON



JUNE 30 ACTUAL CASH
BALANCE WAS

\$47,956,415

AT THE END OF THE PREVIOUS
FISCAL YEAR

JUNE 30 CASH BALANCE IS
ESTIMATED TO BE

\$44,779,358

AT THE END OF THE CURRENT
FISCAL YEAR

FISCAL YEAR 2026 MONTHLY REVENUE ANALYSIS - MAY

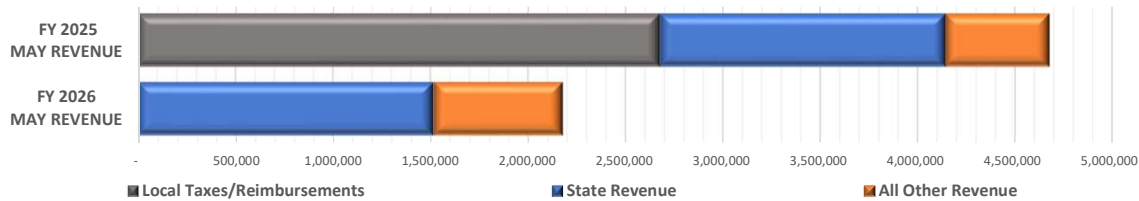
1. MAY REVENUE COLLECTIONS COMPARED TO PRIOR YEAR

Month to Date	Actual Revenue Collections For May	Prior Year Revenue Collections	Actual Compared to Last Year
Local Taxes/Reimbursements	-	2,679,005	(2,679,005)
State Revenue	1,517,370	1,466,223	51,147
All Other Revenue	663,559	535,206	128,353
Total Revenue	2,180,929	4,680,433	(2,499,505)

Actual revenue for the month was down

\$2,499,505

compared to last year.



Actual revenue for the month was down \$2,499,505 compared to last year. Categories with the largest variance included: higher homestead/rollback and other state reimbursements of \$2,679,005, and higher restricted funds of \$326,125. Fiscal year-to-date results below, with additional months of revenue activity can provide more insight.

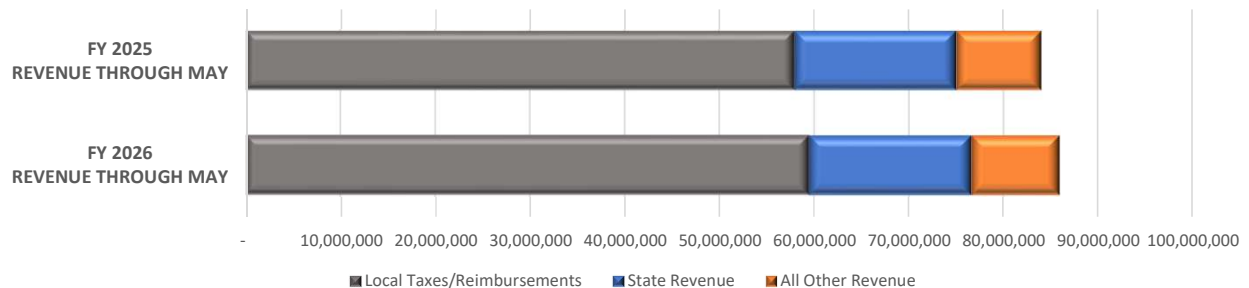
2. ACTUAL REVENUE RECEIVED THROUGH MAY COMPARED TO THE PRIOR YEAR

Fiscal Year to Date	Actual Revenue Collections For July - May	Prior Year Revenue Collections For July - May	Current Year Compared to Last Year
Local Taxes/Reimbursements	59,469,599	57,914,509	1,555,090
State Revenue	17,146,430	17,110,469	35,961
All Other Revenue	9,305,586	8,982,606	322,980
Total Revenue	85,921,615	84,007,583	1,914,032

TOTAL REVENUES ARE

\$1,914,032

HIGHER THAN THE PREVIOUS YEAR



Revenue through May totaled \$85,921,615, which is \$1,914,032 or 2.3% higher than the amount collected last year. Through May, the largest categorical variances when compared to last year, are: real estate taxes higher by \$1,302,826, and investment earnings lower by -\$484,935.

FISCAL YEAR 2026 MONTHLY EXPENDITURE ANALYSIS - MAY

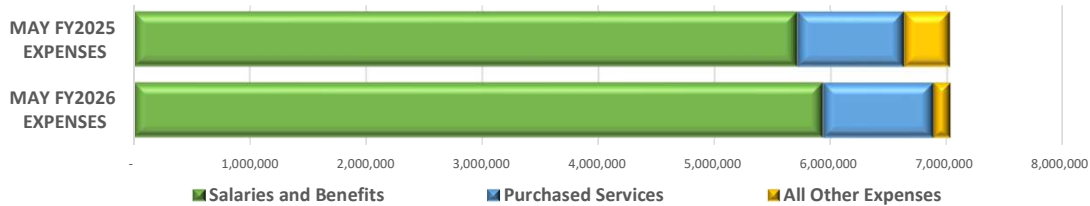
1. MAY EXPENDITURES COMPARED TO PRIOR YEAR

Month to Date	Actual Expenses For May	Prior Year Expenditure Incurred	Actual Compared to Last Year
Salaries and Benefits	5,932,417	5,712,752	219,665
Purchased Services	949,251	916,024	33,227
All Other Expenses	148,155	396,009	(247,854)
Total Expenditures	7,029,823	7,024,785	5,038

Actual expenses for the month were up

\$5,038

compared to last year.



Actual expenses for the month were up \$5,038 compared to last year. Categories with the largest variance included: higher textbooks of \$241,891, and higher tuition and similar payments of \$86,621. A single month's results can be skewed compared to a prior year because of the timing when expenses are incurred. The fiscal year-to-date results, when involving additional months of expense activity can provide more insight.

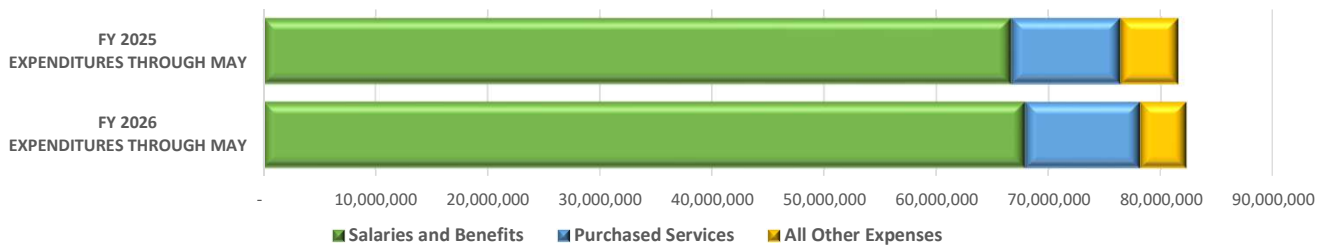
2. ACTUAL EXPENSES INCURRED THROUGH MAY COMPARED TO THE PRIOR YEAR

Fiscal Year to Date	Actual Expenses For July - May	Prior Year Expenditures Incurred	Actual Compared to Last Year
Salaries and Benefits	67,917,559	66,677,646	1,239,913
Purchased Services	10,233,457	9,726,852	506,604
All Other Expenses	4,146,234	5,186,178	(1,039,944)
Total Expenditures	82,297,250	81,590,676	706,573

TOTAL EXPENDITURES ARE

\$706,573

HIGHER THAN THE PREVIOUS YEAR



Fiscal year-to-date General Fund expenses totaled \$82,297,250 through May, which is \$706,573 or .9% higher than the amount expended last year. Through May, the largest categorical variances when compared to last year, are: textbooks lower by -\$1,369,788, and certified regular salaries higher by \$923,245.

FISCAL YEAR 2026 FORECAST TREND VARIANCE ANALYSIS - JULY - MAY

3. REVENUE ANALYSIS

REVENUE IS TRENDING

\$479,755

FAVORABLE COMPARED TO FORECAST

Revenue Forecast Compare

	Forecast Annual Revenue Estimates	Cash Flow Actual/Estimated Calculated Annual Amount	Current Year Forecast Compared to Actual/Estimated
Loc. Taxes/Reimbur.	59,502,064	59,469,599	(32,465)
State Revenue	18,309,610	18,336,279	26,669
All Other Revenue	9,534,564	10,020,114	485,550
Total Revenue	87,346,238	87,825,993	479,755

Top Forecast vs. Cash Flow Actual/Estimated Amounts

Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Tuition and Patron Payments	496,076
Restricted Fed	318,186
Miscellaneous Receipts	(298,250)
Public Utility Per. Prop. Tax	(43,413)
All Other Revenue Categories	7,156
Total Revenue	479,755

The top two revenue categories (tuition and patron payments and restricted grant funds), represents 169.7% of the variance between current revenue estimates and the amounts projected in the five year forecast.

The total variance of \$479,755 (current revenue estimates vs. amounts projected in the five year forecast) is equal to .55% of the total Forecasted annual revenue

4. EXPENDITURE ANALYSIS

EXPENDITURE TREND IS

\$280,615

UNFAVORABLE COMPARED TO
FORECAST

Expenditure Forecast Compare

	Forecasted Annual Expenses	Cash Flow Actual/Estimated Calculated Annual Amount	Forecasted amount compared to Actual/Estimated
Salaries and Benefits	74,372,073	74,385,089	13,016
Purchased Services	11,335,106	11,438,860	103,754
All Other Expenses	5,015,256	5,179,100	163,844
Total Expenditures	90,722,435	91,003,049	280,615

Top Forecast vs. Cash Flow Actual/Estimated Amounts

Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Dues and Fees	277,513
Certified Regular Salaries	(274,794)
Tuition and Similar Payments	201,940
Health Insurance	130,861
All Other Expense Categories	(54,906)
Total Expenses	280,615

The top expense category (dues and fees) represents 98.9% of the variance between current expense estimates and the amounts projected in the five year forecast.

The total variance of \$280,615 (current expense estimates vs. amounts projected in the five year forecast) is equal to .3% of the total Forecasted annual expenses.