

Lakewood City School District

Monthly Financial Report

Fiscal Year 2026 Revenue and Expenditure Activity Through March

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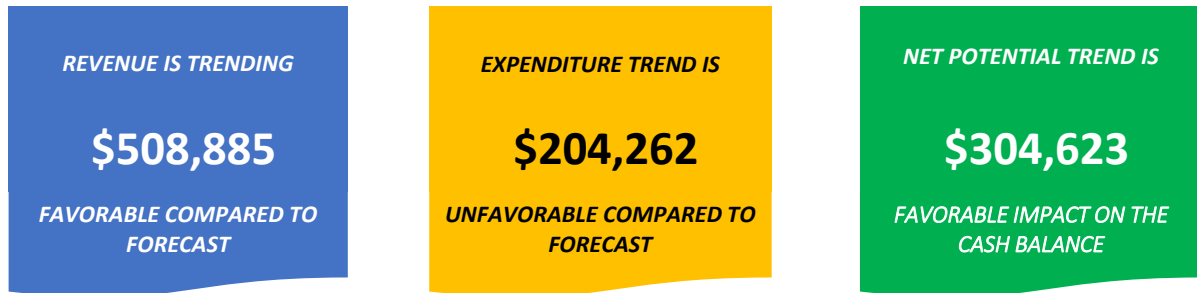
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FISCAL YEAR 2026 REVENUE, EXPENDITURES, AND CASH BALANCE ANALYSIS THROUGH

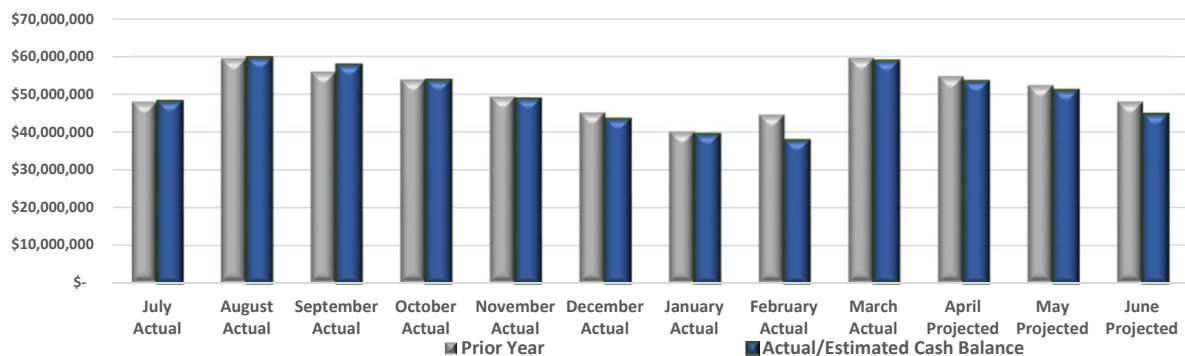
1. YEAR-TO-DATE ACTUALS COMPARED TO PREVIOUS YEAR



2. CURRENT ACTUAL/ESTIMATE TREND COMPARED TO FORECAST -- VARIANCE ANALYSIS



3. VARIANCE AND CASH BALANCE COMPARISON



FISCAL YEAR 2026 MONTHLY REVENUE ANALYSIS - MARCH

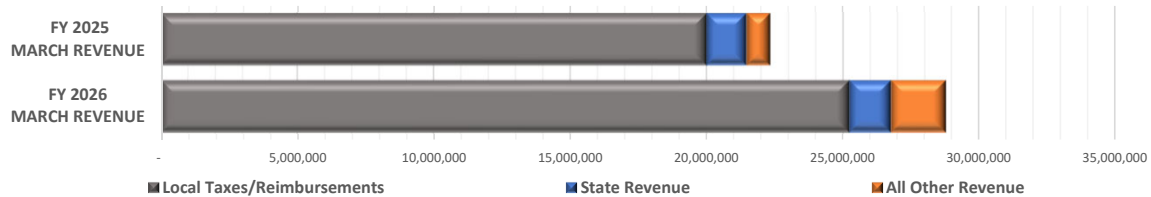
1. MARCH REVENUE COLLECTIONS COMPARED TO PRIOR YEAR

Month to Date	Actual Revenue Collections For March	Prior Year Revenue Collections	Actual Compared to Last Year
Local Taxes/Reimbursements	25,230,429	19,995,582	5,234,846
State Revenue	1,535,475	1,471,517	63,958
All Other Revenue	2,007,622	868,642	1,138,979
Total Revenue	28,773,526	22,335,742	6,437,784

Actual revenue for the month was up

\$6,437,784

compared to last year.



Actual revenue for the month was up \$6,437,784 compared to last year. Categories with the largest variance included: higher real estate taxes of \$5,156,443, and higher unrestricted state aid of \$63,496. Fiscal year-to-date results below, with additional months of revenue activity can provide more insight.

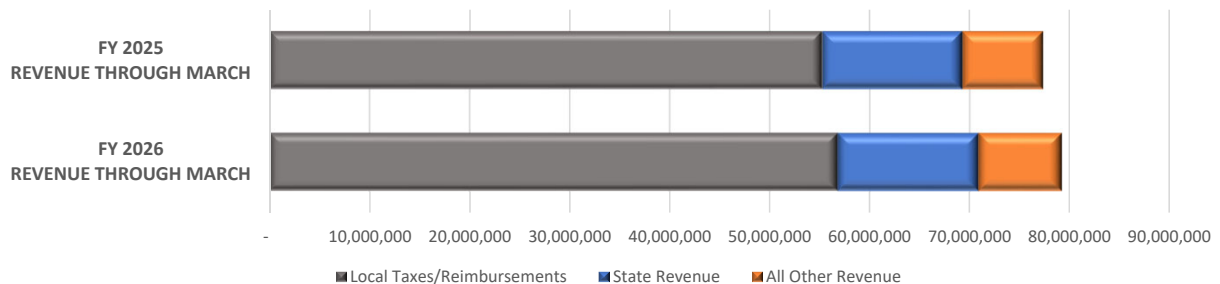
2. ACTUAL REVENUE RECEIVED THROUGH MARCH COMPARED TO THE PRIOR YEAR

Fiscal Year to Date	Actual Revenue Collections For July - March	Prior Year Revenue Collections For July - March	Current Year Compared to Last Year
Local Taxes/Reimbursements	56,788,851	55,235,504	1,553,347
State Revenue	14,106,197	14,040,503	65,694
All Other Revenue	8,335,718	8,087,514	248,204
Total Revenue	79,230,767	77,363,522	1,867,245

TOTAL REVENUES ARE

\$1,867,245

HIGHER THAN THE PREVIOUS YEAR



Revenue through March totaled \$79,230,767, which is \$1,867,245 or 2.4% higher than the amount collected last year. Through March, the largest categorical variances when compared to last year, are: real estate taxes higher by \$1,302,826, and tuition and patron payments higher by \$589,027.

FISCAL YEAR 2026 MONTHLY EXPENDITURE ANALYSIS - MARCH

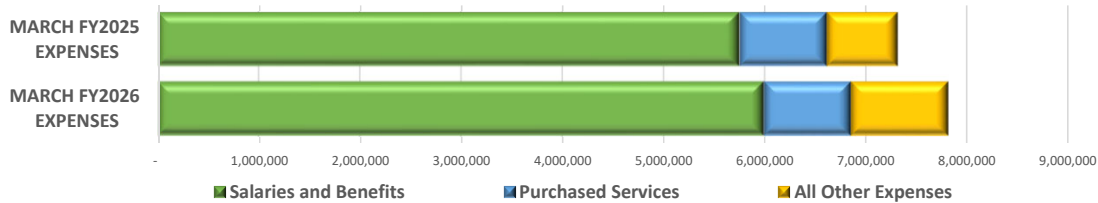
1. MARCH EXPENDITURES COMPARED TO PRIOR YEAR

Month to Date	Actual Expenses For March	Prior Year Expenditure Incurred	Actual Compared to Last Year
Salaries and Benefits	5,993,466	5,751,457	242,009
Purchased Services	857,745	863,363	(5,619)
All Other Expenses	962,259	699,165	263,094
Total Expenditures	7,813,470	7,313,986	499,484

Actual expenses for the month were up

\$499,484

compared to last year.



Actual expenses for the month were up \$499,484 compared to last year. Categories with the largest variance included: higher dues and fees of \$268,760, and higher certified regular salaries of \$158,205. A single month's results can be skewed compared to a prior year because of the timing when expenses are incurred. The fiscal year-to-date results, when involving additional months of expense activity can provide more insight.

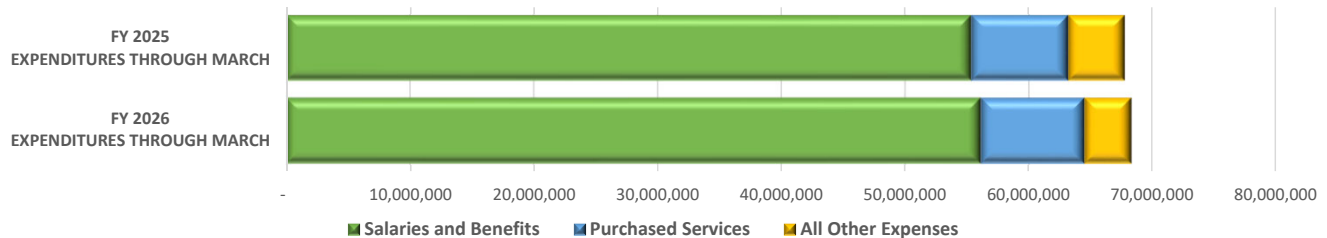
2. ACTUAL EXPENSES INCURRED THROUGH MARCH COMPARED TO THE PRIOR YEAR

Fiscal Year to Date	Actual Expenses For July - March	Prior Year Expenditures Incurred	Actual Compared to Last Year
Salaries and Benefits	56,141,346	55,370,759	770,587
Purchased Services	8,365,023	7,828,586	536,437
All Other Expenses	3,787,533	4,560,320	(772,787)
Total Expenditures	68,293,902	67,759,664	534,238

TOTAL EXPENDITURES ARE

\$534,238

HIGHER THAN THE PREVIOUS YEAR



Fiscal year-to-date General Fund expenses totaled \$68,293,902 through March, which is \$534,238 or .8% higher than the amount expended last year. Through March, the largest categorical variances when compared to last year, are: textbooks lower by -\$1,099,456, and certified regular salaries higher by \$840,772.

FISCAL YEAR 2026 FORECAST TREND VARIANCE ANALYSIS - JULY - MARCH

3. REVENUE ANALYSIS

REVENUE IS TRENDING

\$508,885

FAVORABLE COMPARED TO
FORECAST

Revenue Forecast Compare

	Forecast Annual Revenue Estimates	Cash Flow Actual/Estimated Calculated Annual Amount	Current Year Forecast Compared to Actual/Estimated
Loc. Taxes/Reimbur.	59,502,064	59,469,599	(32,465)
State Revenue	18,309,610	18,328,882	19,272
All Other Revenue	9,534,564	10,056,641	522,077
Total Revenue	87,346,238	87,855,123	508,885

The top two categories (tuition and patron payments and miscellaneous receipts), represents 94.9% of the variance between current revenue estimates and the amounts projected in the five year forecast. Other revenue is higher than the forecast due to an unexpected disbursement from the County related to the 2024 reappraisal process.

The total variance of \$508,885 (current revenue estimates vs. amounts projected in the five year forecast) is equal to .58% of the total Forecasted annual revenue

Top Forecast vs. Cash Flow Actual/Estimated Amounts

Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Tuition and Patron Payments	547,997
Miscellaneous Receipts	(64,857)
Public Utility Per. Prop. Tax	(43,413)
Investment Earnings	29,356
All Other Revenue Categories	39,802
Total Revenue	508,885

4. EXPENDITURE ANALYSIS

EXPENDITURE TREND IS

\$204,262

UNFAVORABLE COMPARED TO
FORECAST

Expenditure Forecast Compare

	Forecasted Annual Expenses	Cash Flow Actual/Estimated Calculated Annual Amount	Forecasted amount compared to Actual/Estimated
Salaries and Benefits	74,372,073	74,529,528	157,455
Purchased Services	11,335,106	11,358,489	23,383
All Other Expenses	5,015,256	5,038,680	23,424
Total Expenditures	90,722,435	90,926,697	204,262

The top category (dues and fees) represents 127.8% of the variance between current expense estimates and the amounts projected in the five year forecast.

The total variance of \$204,262 (current expense estimates vs. amounts projected in the five year forecast) is equal to .2% of the total Forecasted annual expenses.

Top Forecast vs. Cash Flow Actual/Estimated Amounts

Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Dues and Fees	261,061
Health Insurance	182,169
General Supplies	(181,975)
Non - utility Property Services	(109,966)
All Other Expense Categories	52,973
Total Expenses	204,262