Notice of Hearing 2026-2027 Budget

The governing body of Unified School District 470 will meet on the 24th day of August 2026 at 5:25 PM at 400 E Kansas Ave, Arkansas City, KS 67005 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information, including budget profile, building needs assessment and Board state assessments review is available at District Office on the district website and will be available at this hearing.

The Amount of 2026 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2026-2027 Budget. The 'Est. Tax Rate' (column 7), shown for comparative purposes, is subject to slight change depending on final assessed valuation.

		2024-2025 Actual		2025-2026 Actual		2026-2027 Proposed Budget		
	Code 99 Line	Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Budgeted Expenditures (5)	Amount of 2026 Tax to be Levied (6)	Est. Tax Rate* (7)
OPERATING								
General	06	25,688,598	20.000	25,764,836	20.000	28,061,202	2,437,302	20.000
Supplemental General (LOB)	08	8,172,724	16.242	8,290,912	16.586	9,105,363	2,476,253	14.875
SPECIAL REVENUE								
Federal Funds	07	2,381,457		1,223,852		1,344,694		
Adult Education	10	0	0.000	0	0.000	0	0	0.000
Preschool-Aged At-Risk	11	275,000		300,487		303,850		
Adult Supplemental Education	12	0		0		0		
At-Risk Education Fund	13	8,460,407		7,985,677		6,934,824		
Bilingual Education	14	241,664		243,515		869,118		
Virtual Education	15	182,358		166,574		116,240		
Capital Outlay	16	761,158	7.107	6,268,744	6.743	3,307,288	1,331,762	8.000
Driver Training	18	33,325		33,812		46,112		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000
Extraordinary School Program	22	0		0		0		
Food Service	24	2,343,062		2,365,044		3,028,191		
Professional Development	26	29,368		14,542		182,391		
Parent Education Program	28	0		0		0		
Summer School	29	97,200		0		90,000		
Special Education	30	4,803,167		5,067,544		6,246,742		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
Career and Postsecondary Education	34	561,670		800,000		721,000		
Gifts and Grants	35	125,453		116,472		175,298		
Special Liability Expense Fund	42	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	0		0				
KPERS Special Retirement Contribution	51	2,935,669		2,999,476		3,474,143		
Contingency Reserve	53	0		0				
Textbook & Student Material Revolving	55	101,315		95,185				
Activity Fund	56	32,525		0				
DEBT SERVICE								
Bond and Interest #1	62	6,725,625	7.270	6,734,789	0.000	3,539,812	2,422,136	14.550
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	0	0.000	0	0.000	0	0	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
COOPERATIVES[1]								
Special Education	78	0		0		0		
TOTAL USD EXPENDITURES	100	63,951,745	50.619	68,471,461	43.329	67,546,268	8,667,453	57.425
Less: Transfers	105	14,142,021		13,449,907		15,203,080		
NET USD EXPENDITURES	110	49,809,724		55,021,554		52,343,188		
TOTAL USD TAXES LEVIED	115	6,811,846		6,051,422		8,667,453		

1. Sponsoring District Only

**Tax Rates are expressed in Mills*

Notice of Hearing 2026-2027 Budget

	Code 99 Line	2024-2025 Actual Actual Expenditures (1)	2024-2025 Actual Actual Tax Rate* (2)	2025-2026 Actual Actual Expenditures (3)	2025-2026 Actual Actual Tax Rate* (4)	2026-2027 Proposed Budget Budgeted Expenditures (5)	2026-2027 Proposed Budget Amount of 2026 Tax to be Levied (6)	2026-2027 Proposed Budget Est. Tax Rate* (7)
OTHER								
Historical Museum	80	0	0.000	0	0.000	0	0	0.000
Public Library Board/District	82	0	0.000	0	0.000	0	0	0.000
Public Library Board Employee Benefits	83	0	0.000	0	0.000	0	0	0.000
Recreation Commission	84	760,917	4.991	828,400	4.685	810,051	753,200	4.525
Rec Comm Emp Benefits & Spec Liab	86	100,000	0.412	0	0.500	126,750	83,248	0.500
TOTAL OTHER	120	860,917	5.403	828,400	5.185	936,801	836,448	5.025
TOTAL TAXES LEVIED	125	$7,625,589		$6,888,964		$9,503,901		
Assessed Valuation - General Fund	128	$109,920,219		$113,626,208		$121,865,098		
Assessed Valuation - All Other Funds	130	$152,486,703		$157,268,789		$166,470,214		
Assessed Valuation - Capital Outlay	129	$156,478,031		$160,847,767		$166,470,214		
Outstanding Indebtedness, July 1		2024		2025		2026		
General Obligation Bonds	135	13,230,000		6,734,789		66,765,000		
Capital Outlay Bonds	140	0		0		0		
Temporary Note	145	0		0		0		
No-Fund Warrant	150	0		0		0		
Lease Purchase Principal	153	482,109		370,250		899,392		
TOTAL USD DEBT	155	13,712,109		7,105,039		67,664,392		

Tax Rates are expressed in Mills

Board President

Clerk of the Board

Exceeding Revenue Neutral for the 2026-2027 School Year

The governing body of Unified School District 470 will meet on the 24th day of August 2026 at 5:15 PM at 400 E Kansas Ave, Arkansas City, KS 67005 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information, including budget profile, is available at District Office and will be available at this hearing.

Revenue Neutral

	2025-2026 Actual Taxes Levied (1)	2025-2026 Actual Tax Rate (2)	2025-2026 Revenue Neutral Taxes (3)	2025-2026 Revenue Neutral Tax Rate (4)	2026-2027 Proposed Taxes to be Levied (5)	2026-2027 Proposed Tax Rate (6)
General	$2,272,524	20.000	$2,354,190	19.318	$2,437,302	20.000
ALL OTHER FUNDS						
Supplemental General (LOB)	$2,679,151	16.586	$2,675,514	16.072	$2,476,253	14.875
Adult Education	$0	0.000			$0	0.000
Capital Outlay	$1,099,747	6.743	$1,093,710	6.570	$1,331,762	8.000
Cost of Living	$0	0.000			$0	0.000
Special Liability Expense Fund	$0	0.000			$0	0.000
Extraordinary Growth Facilities	$0	0.000			$0	0.000
Bond and Interest #1	$0	0.000			$2,422,136	14.550
Bond and Interest #2	$0	0.000			$0	0.000
No-Fund Warrant	$0	0.000			$0	0.000
Special Assessment	$0	0.000			$0	0.000
Temporary Note	$0	0.000			$0	0.000
Historical Museum	$0	0.000			$0	0.000
Public Library Board/District	$0	0.000			$0	0.000
Public Library Board Employee Benefits	$0	0.000			$0	0.000

Revenue Neutral Calculation

Total Taxes Levied Including General Fund	$6,051,422	43.329	$6,123,414	41.960	$8,667,453	57.425
Total Taxes Levied Excluding General Fund	$3,778,898	23.329	$3,769,224	22.642	$6,230,151	37.425

Board President

Clerk of the Board