



2025-26 Third Interim Budget

Financial Report
Business Services

May 27, 2026

2025-26 Third Interim Budget

What Is the 3rd Interim Report?

The 3rd Interim Budget Report is a **progress update** on our district's financial health for the current school year. Throughout the year, California school districts are required to provide regular progress reports to their governing boards and the California Department of Education (CDE) to show how actual revenues and expenditures are tracking against the adopted budget.

While the 1st and 2nd Interim Reports are required by state law (Education Code), a 3rd Interim Report is typically prepared when a district needs to provide an additional progress check — often because of a "qualified" or "negative" certification, significant mid-year changes, or simply to give the Board and community the most current picture possible before year-end closing.

The 3rd Interim Report is essentially a **"where we stand now" progress check**. It gives the Board, staff, and community confidence that we're monitoring our finances closely and making informed decisions as we head into year-end and begin planning for 2026-27.

2025-26 Third Interim Budget

The annual fiscal cycle for each school year is completed through six (6) reporting periods:

2025-26 Adopted Budget

Jun 2025

Adopted Budget - Budget estimates based information and final details from the State of CA received during that period.

2025-26 1st Interim Revised Budget

Dec 2025

1st Interim Revised Budget - Actual financial data from July 1st to Oct 31st plus budget estimates based on information received during that period.

2025-26 2nd Interim Revised Budget

Mar 2026

2nd Interim Revised Budget - Actual financial data from July 1st to Jan 31st plus budget estimates based on information received during that period.

2025-26 3rd Interim / Est. Actuals

Jun 2026

3rd Interim / Estimated Actuals Budget - Actual financial data from July 1st to May 31st plus budget estimates based on information received during that period. Submitted as Estimated Actuals; approved due to VCOE by June 1.

2025-26 Unaudited Actuals

Sep 2026

Unaudited Actuals - Actual financial data from July 1st to June 30th. This is actual financial data and no longer includes budgets.

2025-26 Audited Actuals/
District Financial Statement

Dec 2026

Audited Actuals/Financial Statements - Actual financial data from July 1st to June 30th that has been reviewed by external independent auditors.

Technical Definitions:

Budget – A estimate of revenue and expenditures for a set period of time.

Actuals – The final actual revenue received and the final cost of expenditures for a set period of time.

2025-26 Third Interim Budget

What has
changed
since Second
Interim
Budget?
(March 2026)

Revenue	2025/26 2nd Interim	2025/26 3rd Interim	Change (\$)	Change (%)
8000 - Revenues	\$311,061,455	\$311,883,970	\$822,515	0.3%
TOTAL Revenues	\$311,061,455	\$311,883,970	\$822,515	0.3%

Expenditure	2025/26 2nd Interim	2025/26 3rd Interim	Change (\$)	Change (%)
1000 - Certificated Salaries	\$119,462,080	\$118,913,712	(\$548,368)	(0.5%)
2000 - Classified Salaries	\$44,726,994	\$44,823,286	\$96,292	0.2%
3000 - Employee Benefits	\$90,656,907	\$91,215,736	\$558,829	0.6%
4000 - Books & Supplies	\$7,068,444	\$6,927,065	(\$141,379)	(2.0%)
5000 - Services & Other Operating Exp.	\$45,604,541	\$45,196,274	(\$408,267)	(0.9%)
TOTAL Expenditures	\$307,518,966	\$307,076,073	(\$442,893)	(0.1%)

- Majority of updates to revenues include revised grant revenues.
- Updates to Expenditures include finalizing changes to benefits and reductions in materials, supplies and some transportation costs.

Overall Revenue change from 2nd Interim to 3rd Interim is 0.3%

Overall Expenditure change from 2nd Interim to 3rd Interim is -0.1%

The district is on track from previous budget at 2nd Interim to maintain through the end of the year.

2025-26 Third Interim Budget

01

Unassigned Fund Balance

3rd Interim Unassigned/ Undesignated Balance
Compared to 2nd Interim of \$135,961

\$132,154

02

Restricted Fund Balance

- Grant and One-Time Funding \$7,033,212

03

Assigned Reserve

- Unallocated Unit Share Reserve \$3,412,303
- Summer School Reserve \$469,354
- Local Economic Reserve \$1,532,521

04

Inaccessible Fund Balance

- Warehouse Stores/Petty Cash Balances \$335,000

05

Economic Uncertainties - Reserve

- 3% Calculation Required for OUHSD
\$9,300,000

2025-26 Third Interim Budget

Next Steps

- ☐ Submit the Third Interim Budget to Ventura County Office of Education by June 1, 2026
- ☐ Preview 2026-2027 Adopted Budget along with the 2025-2026 Estimated Actuals Budget.
- ☐ Host first meeting of the new Budget Advisory Committee tentative date of June 4, 2026
- ☐ Review preliminary CA state budget expected around June 15, 2026
- ☐ Submit final 2026-2027 Adopted Budget and 2025-2026 Estimate Actuals Budget to Board June 24, 2026
- ☐ Follow final CA state adopted budget and pending trailer bills June 30, 2026 through September 15, 2026
- ☐ Revise 2026-2027 Adopted Budget through 45-day process if state level changes have a major impact on OUHSD by August 15, 2026 (optional depending on changes).
- ☐ Revise 2026-2027 Budget through the First Interim process in November/December 2026

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Thank you

Questions?