CLEVELAND METROPOLITAN SCHOOL DISTRICT

Finance Department

General Fund Financial Report and Other Financial Information

For the Period of July 1, 2025 to June 30, 2026

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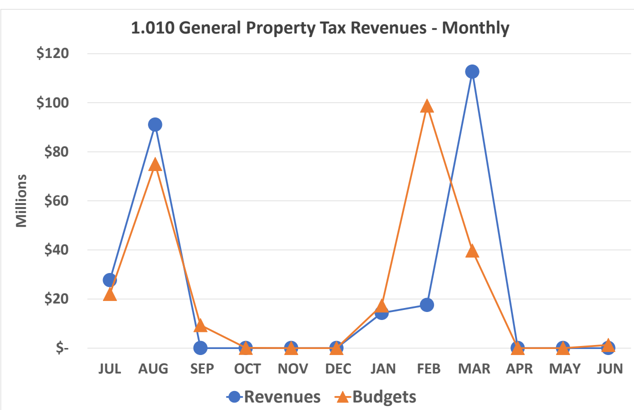
General Fund Revenues Year to Date

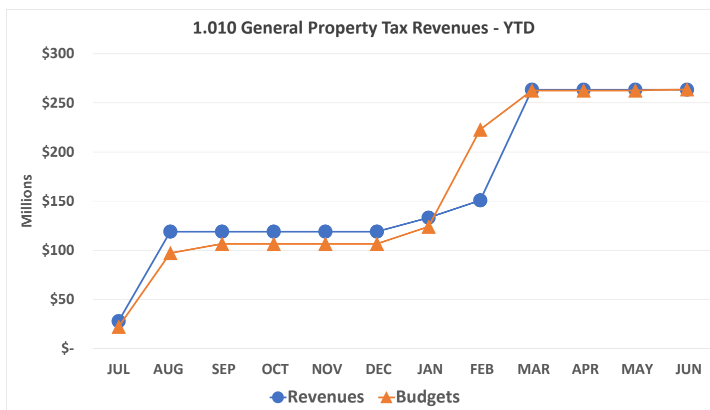
Planned revenues are derived from the District's Five Year Forecast, approved May 2025. An analysis of each major revenue category, plan and actual, is contained herein. Monthly projections are done on a straight-line basis based on prior fiscal years. Revenue projections will be updated with the submission of the October four year forecast.

Category	Classification	YTD Actual	FY Budget	YTD Variance	% Variance
1.010	General Property Tax (Real Estate)	$263,372,454	$263,755,885	-$383,431	0%
1.020	Tangible Personal Property Tax	51,849,224	48,259,698	3,589,526	7%
1.035	Unrestricted State Grants-in-Aid	270,420,617	270,327,081	93,536	0%
1.040	Restricted State Grants-in-Aid	50,449,259	48,448,444	2,000,815	4%
1.050	Property Tax Allocation	17,627,351	17,695,671	-68,320	0%
1.060	Other Revenues	74,138,377	58,397,833	15,740,544	27%
2.050	Advances-In	12,409,723	12,409,723	0	0%
2.060	All Other Financing Sources	0	1,000	-1,000	-100%
2.070	Total Other Financing Sources	12,409,723	12,410,723	-1,000	0%
2.080	Total Revenues and Other Financing Sources	$740,267,004	$719,295,335	$20,971,669	3%

Property Taxes (1.010 & 1.020) – Property tax receipts represent 44% of planned revenues and 43% of actual YTD revenues, excluding advances. Property taxes are levied and assessed on a calendar year basis while the school district fiscal year runs July through June. First half tax collections are received by the school district in the second half of the fiscal year. Second half tax distributions occur in the first half of the following year. The District has received 101% of planned YTD revenues in these categories.

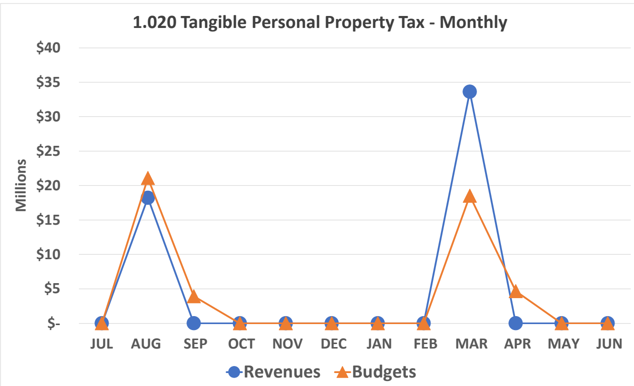
General Property Taxes (1.010) – Class I, residential and agricultural property taxes, and Class II, commercial property taxes, make up this revenue category. For tax year 2024, the Class I rate is 39.03 mills and the Class II rate is 51.93 mills.

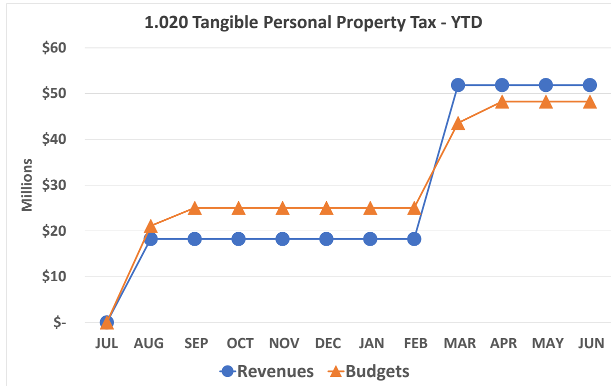




General Fund Revenues Year to Date (Continued)

Tangible Personal Property Tax (1.020) – This revenue category is also referred to as Public Utility Personal Property Tax. This tax is levied on the assessed value of public utilities including electric, natural gas, and water, excluding municipally owned utilities. This property is taxed at the full voted tax rate, which in tax year 2024 was 76.70 mills. It is distributed twice annually, typically in August and March, by the County.



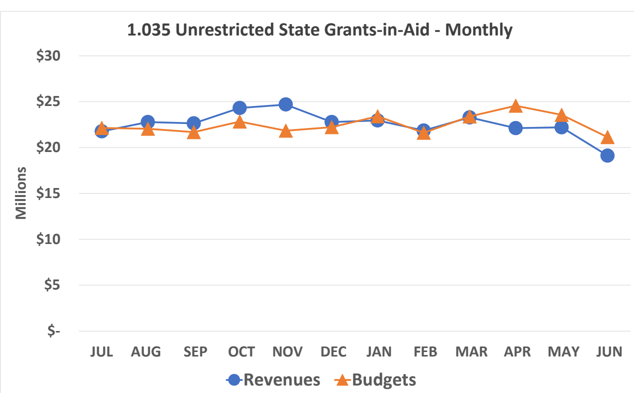


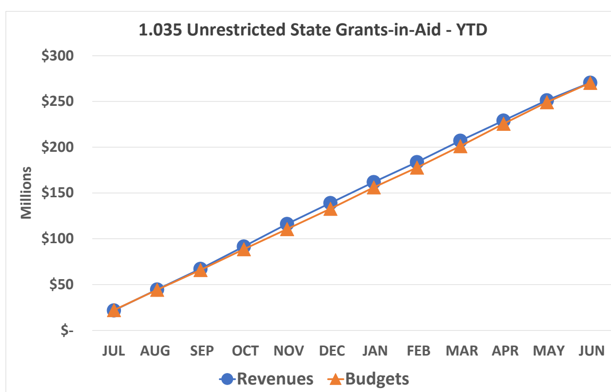
State Grants-in-Aid (1.035 & 1.040) – State aid accounts for 45% of planned revenues and 44% of actual YTD revenues, excluding advances. State aid is received through State Foundation settlements twice per month and contains both unrestricted and restricted revenue.

Beginning in FY 2022 Ohio adopted the Fair School Funding Plan (FSFP). Funding is driven by a base cost methodology that is determined by formula by the Ohio Department of Education and based on State budgets. The Base Cost is currently calculated for two years using a statewide average from historical actual data.

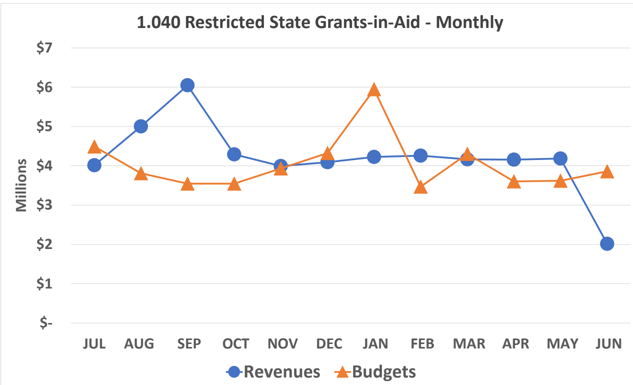
Unrestricted State Grants-in-Aid (1.035) – Unrestricted Aid is the portion of state per-pupil funding that is classified as unrestricted. For fiscal year 2025, the calculated base cost total for the school district is $269,608,455, of which, the State's share is $181,158,828 or $5,529 per pupil.

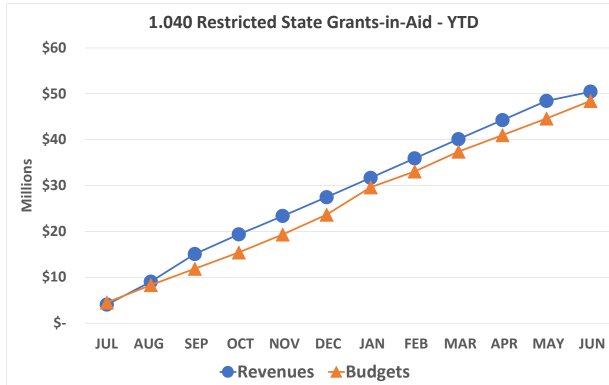
With the exception of adjustments made during the school year's fall semester, this revenue is received at a steady rate throughout the fiscal year.





Restricted State Grants-in-Aid (1.040) is the portion of state per pupil funding that must be classified as restricted use. This revenue category is primarily made up of Disadvantaged Pupil Impact Aid, which directs resources to economically disadvantaged students, and Student Wellness and Success, which directs resources to supporting the physical, social, emotional, and intellectual needs of students.



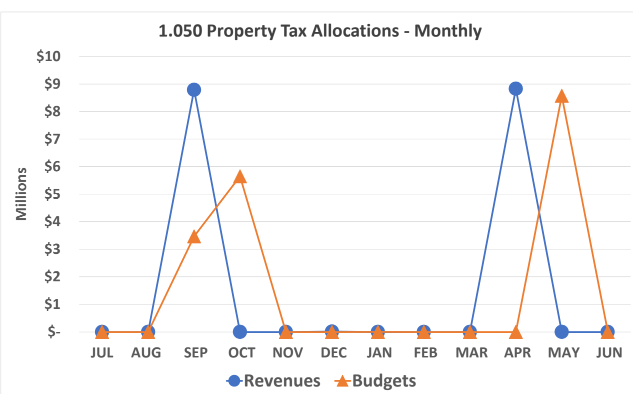


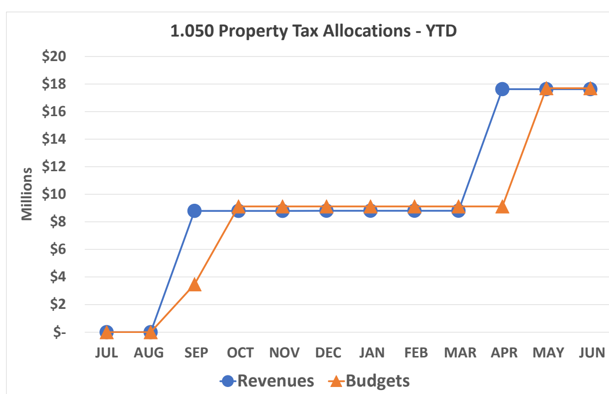
The availability of resources from these revenue categories are subject to change based on the State's future Biennial Budgets.

Property Tax Allocations (1.050) – Property tax allocation primarily consists of reimbursements from the state of Ohio for local taxpayer credits or reductions. The state reduces the local taxpayer's tax bill with a 10% rollback credit, and 2.5% owner-occupied rollback credit, plus a homestead credit for qualifying taxpayers. In fiscal year 2025, approximately 10.4% local residential property taxes will be reimbursed by the state in the form of rollback credits and approximately 4.7% will be reimbursed in the form of qualifying homestead exemption credits.

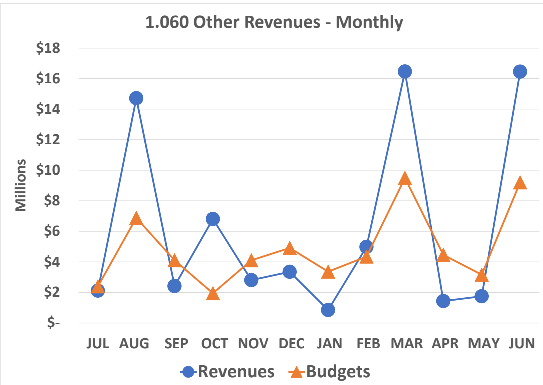
This revenue category accounts for 3% of planned revenues and 2% of actual YTD revenues, excluding advances.

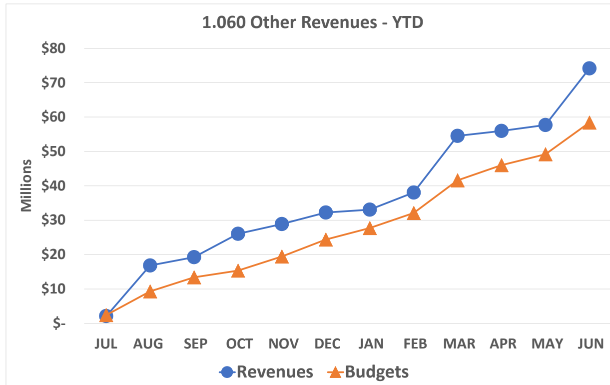
Receipts for this revenue category are received on a similar schedule to property tax, with one settlement in the first half of the fiscal year, and a second settlement in the second half of the fiscal year.





Other Revenues (1.060) – Revenues not previously included in other categories are included here. This category is comprised of tuition, fees, investment income, rental income, unrestricted gifts, reimbursements, and others. This revenue category accounts for 8% of planned revenues and 10% of actual YTD revenues, excluding advances. Other revenues typically have a large degree of month-to-month fluctuation due to irregular and unpredictable receipt dates. The school district's largest sources of other revenue are State Medicaid reimbursements and tuition adjustments applied to the State Foundation Formula.

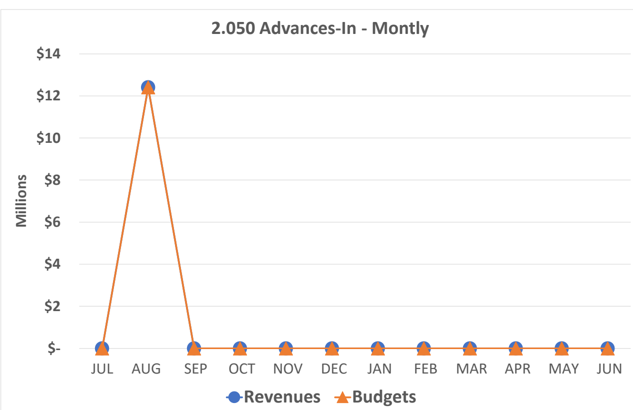


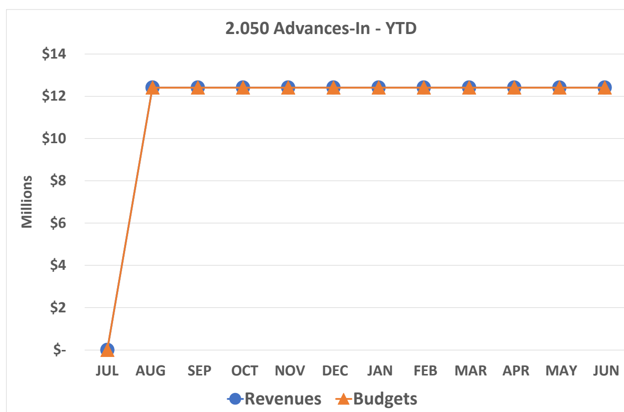


Other Financing Sources (2.070) – This includes both Advances-In (2.050) and All Other Financing Sources (2.060). While significant in total dollar amount, these revenue categories are not part of the regular revenue operations of the district.

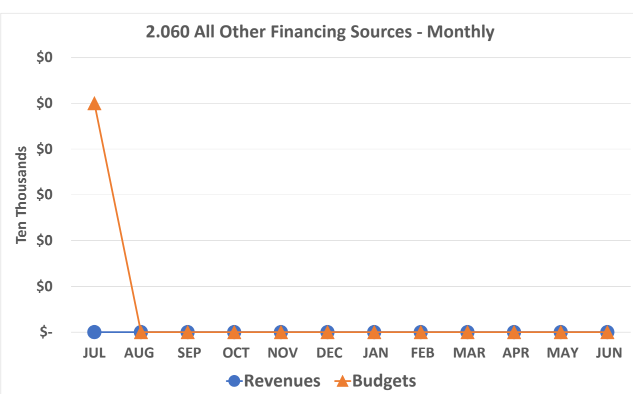
Advances-In (2.050) – This revenue category represents the repayment of an interfund loan made to other funds, by the general fund, in the prior fiscal year. The interfund loan is due to the timing of the receipt of reimbursements in state and federal grant funds as well as to cover budgetary deficits in other funds. Interfund loans are required to be repaid within the next fiscal year. The repayment of prior year advances was as follows:

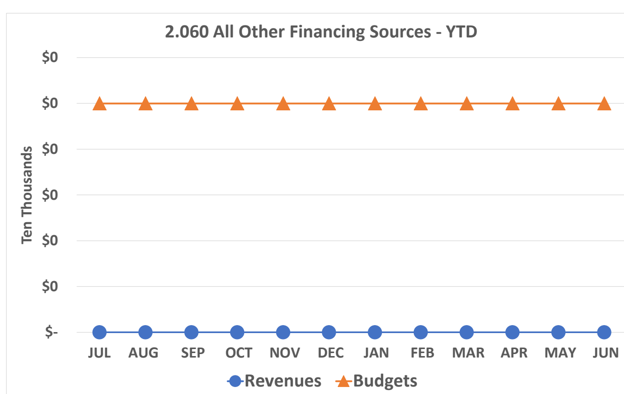
Classification	Amount
Other Local Grants	$727,356
Public School Preschool	917,512
Vocational Education Enhancement	19,098
Vocational Education	728,755
Title I School Improvement Subsidy A	1,839,966
Title III - Limited English Proficiency	434,680
Refugee Children School Impact Act	475,890
Title IV - Student Support and Academic Enrichment	2,596,883
Title II - Improving Teacher Quality	4,669,581
Total Advance-In	$12,409,723





All Other Financing Sources (2.060) – Represents financing sources that are not interfund activity. For this fiscal year, they are comprised of refunds of prior year expenditures and are not a significant source of revenue.



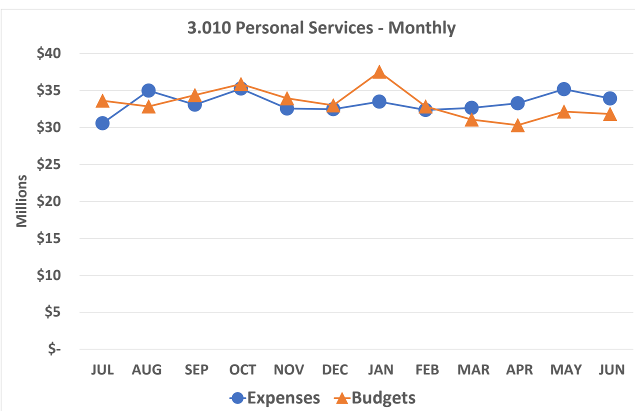


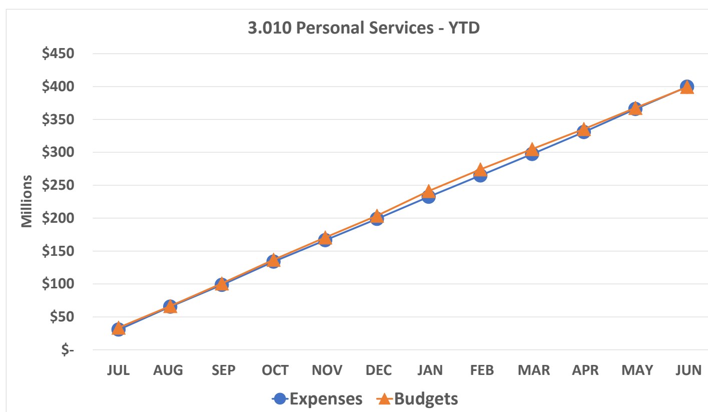
General Fund Expenditures Year to Date

At different points throughout the year, the school district adopts a Five Year Forecast, with a final update adopted at the Board's May business meeting. The District's legal level of control is at the fund level, however management tracks expenditures at a more detailed level. An analysis of each major expenditure, planned and actual, is contained herein. Monthly projections are done on a straight-line basis based on prior fiscal years.

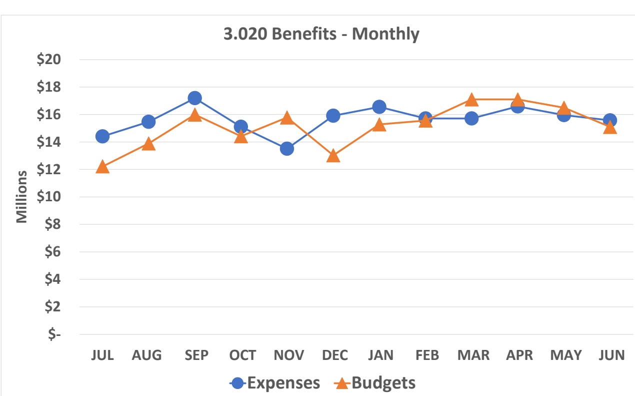
Object	Classification	YTD Actual	FY Budget	YTD Variance	% Variance
3.010	Personal Services	$399,765,007	$399,333,309	$431,698	0%
3.020	Benefits	187,689,727	181,973,725	5,716,002	3%
3.030	Purchased Services	128,376,102	110,527,345	17,848,757	16%
3.040	Supplies and Materials	20,478,648	31,051,149	-10,572,501	-34%
3.050	Capital Outlay	1,802,258	3,440,884	-1,638,626	-48%
4.300	Other	13,399,795	10,958,792	2,441,003	22%
5.050	TOTAL EXPENDITURES	751,511,536	737,285,204	14,226,332	2%
5.020	Advances-Out	9,925,922	10,000,000	-74,078	-1%
5.080	TOTAL EXPENDITURES AND OTHER FINANCING USES	761,437,458	747,285,204	14,152,253	2%
6.010	Excess/Shortfall (rev.- exp.)	-$21,170,453	-$27,989,869	$6,819,416	-24%

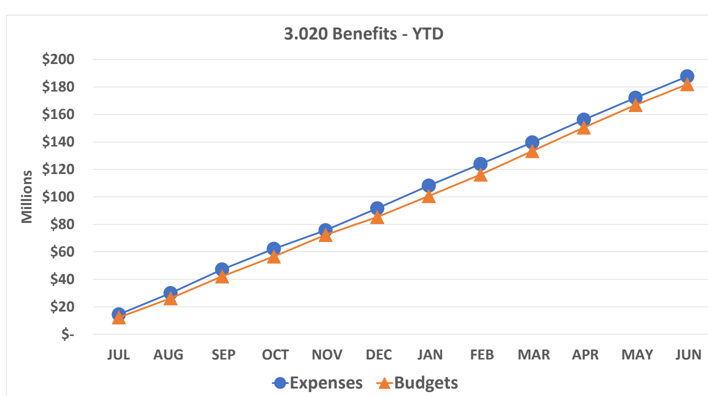
Personal Services (3.010) – Salaries and wages represent 54% of budgeted expenditures, excluding other financing uses, and 53% of actual YTD expenditures. Salaries and wages are scheduled to increase, per negotiated agreement, at a rate of 4.00% in FY25. Actual growth, including new positions and other cost increases, is expected to be 4.87% compared to the previous year.





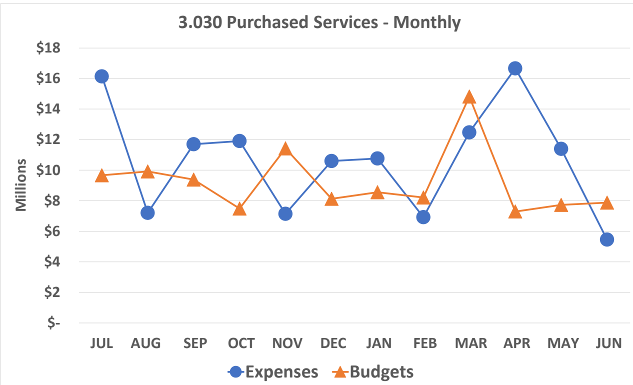
Benefits (3.020) – Includes healthcare, pension, workers' compensation, and other fringe benefits paid by the District on behalf of employees. Benefits represent 25% of budgeted and 25% of actual YTD expenditures. Benefits are expected to remain flat, as compared to the prior year. This is driven primarily by pharmacy rebates offsetting cost growth.

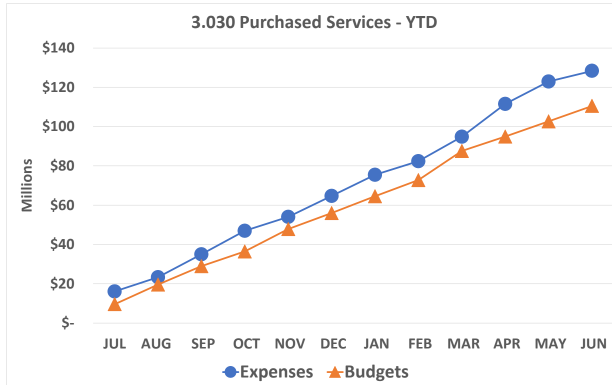




Purchased Services (3.030) – This expenditure includes contracted services, certain payments to other districts, student transportation, utilities, and certain meeting costs. This is the largest expenditure type, not related to employee costs, with 17% of total budgeted expenditures and 15% of actual YTD expenditures.

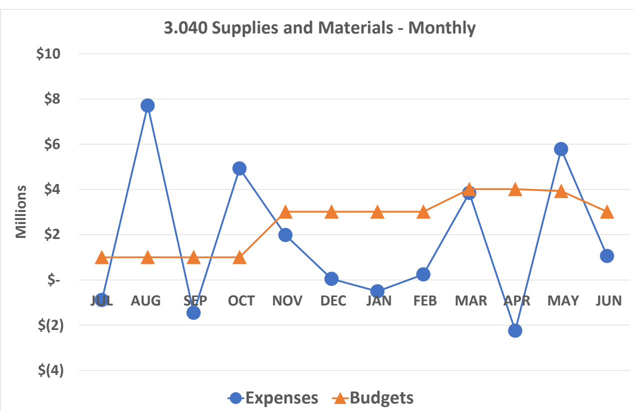
Large swings occur, typically near the beginning and end of the fiscal year in this expenditure. This is driven primarily by the renewal of annual contracts and tuition payments made to other districts.

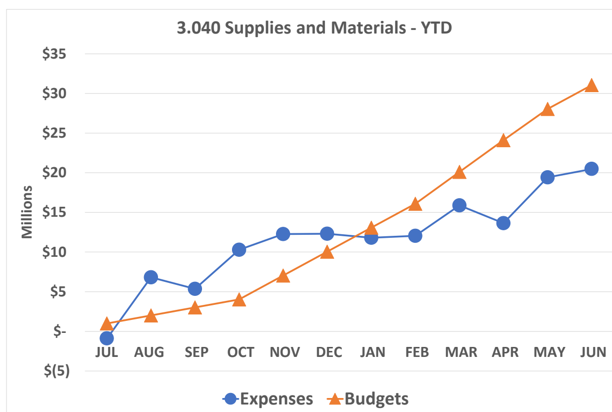




Supplies and Materials (3.040) – This includes costs incurred for classroom supplies, textbooks, library books, electronic goods, food, and maintenance supplies. This expenditure represents 3% of total budgeted expenditures and 4% of actual YTD expenditures.

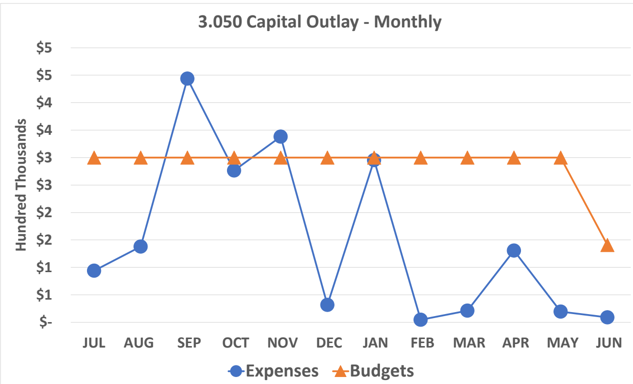
This expenditure is subject to large month-to-month swings due to accounting adjustments related to purchasing card transactions.

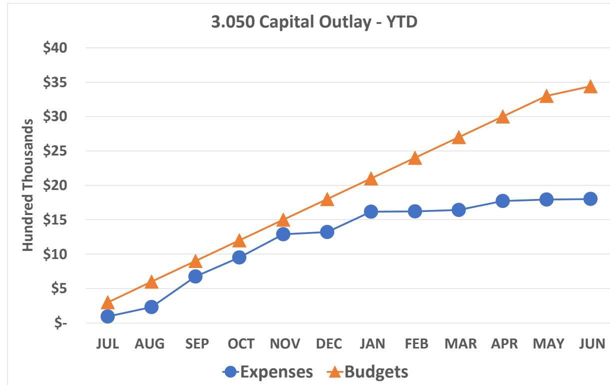




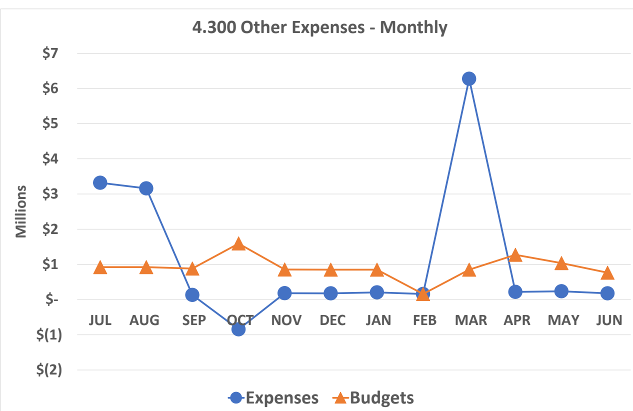
General Fund Expenditures Year to Date (Continued)

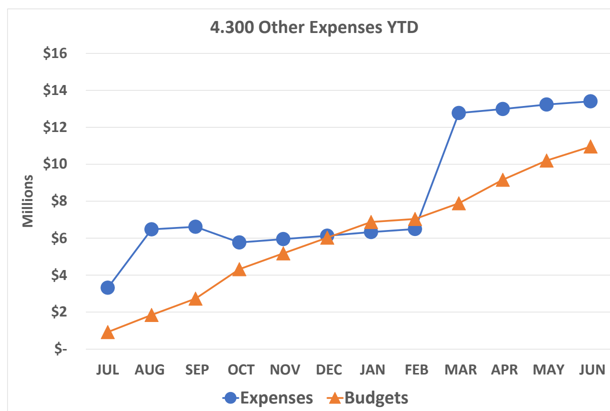
Capital Outlay (3.050) – This expenditure is the smallest within the general fund. It represents less than 1% of total expenditures. Costs included here are primarily equipment purchases. Most capital outlay costs are incurred by other funds.





Other Expenses (4.300) – This expenditure includes costs not already included in previously presented expenditures. The largest cost within this group is County auditor and treasurer fees on real property tax collection. The timing of these fees corresponds to the collection of tax revenue. This represents 0% of budgeted and 2% of actual YTD expenditures.

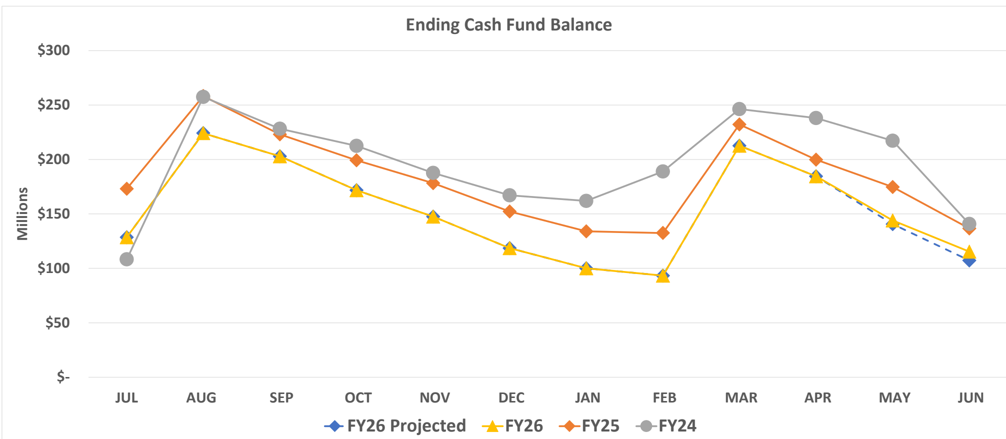




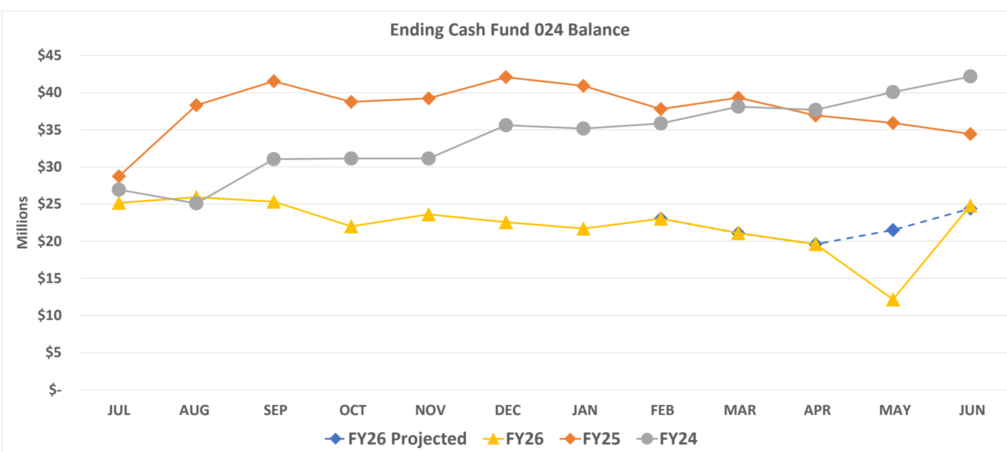
Advances Out (5.050) – This expenditure represents an interfund loan made to other funds by the general fund. The interfund loan is due to the timing of the receipt of reimbursements in state and federal grant funds as well as to cover budgetary deficits in other funds. Interfund loans are required to be repaid within the next fiscal year. This cost is typically incurred in June every fiscal year.

As of June 30, 2026, the General Fund's fund cash balance is $115,511,587 and unencumbered fund cash balance is $95,806,384.

General Fund Cash Flow Analysis	
Beginning Fund Cash Balance, July 1	$136,682,041
Total Revenues and Other Financing Sources	740,267,004
Total Expenditures	-761,437,458
Revenues over Expenditures	-21,170,454
Ending Fund Cash Balance, June 30th	115,511,587
Encumbrances	-19,705,203
Unencumbered Fund Cash Balance, June 30th	$95,806,384



Below is a summary of ending cash balances, by period, for the 024FD Employee Benefits Self-Insurance fund:



OTHER FINANCIAL INFORMATION

Cash Reconciliation

All Funds Aggregated Financial Report

All Funds Aggregated Budget Report

Purchase Orders Between $25,000 and $50,000

Cleveland Metropolitan School District
Cash Reconciliation
June 30 2026

Bank Statements:	
BNY Mellon (Bond Sinking Fund) - 6754	$57,948,984
Fifth Third (Procurement Card Program) - 3344	181,325
JP Morgan (Self Insurance) - MetLife	19,451
Key Bank (Accounts Payable Concentration Account) - 4657	21,631,872
Key Bank (Food Services Acct) - 9871	465,750
Key Bank (Payroll Concentration Acct) - 9905	2,229,731
Key Bank (Student Activities Acct) - 9912	2,093,531
PNC (Construction Retainage) - 9366	2,052,649
STAR OH (Construction LFI Funds) - 6427	35,448,922
STAR OH (State 7) - 76013	45,255
STAR OH (State Funds / Operating Funds) - 1661	118,427,873
USBank (Investments / Operating Funds) - 3067	85,659,074
Total Bank Statements	$403,068,871

Adjustments to Bank Balances:	
Keybank (AP Checking 3688 Outstanding Checks)	-$3,089,577
Keybank (Payroll Checking 2813 Outstanding Checks)	-55,066
Keybank (Payroll Concentration EFT Outstanding)	-30,343
Keybank (AP Concentration EFT Outstanding)	5,033,677
ePay (Virtual Credit Card Funds Transferred/Returned - Net)	-176,277
Total Outstanding Items	1,782,148
ADJUSTED BANK BALANCE	$404,851,019

Fund Cash Balances:	
001FD_L General Fund	$115,511,587
002FD_L Bond Retirement	94,055,196
003FD_L Permanent Improvement	47,045,785
006FD_L Food Services	11,026,152
007FD_T Special Trust	1,031,945
010FD_L Classroom Facilities	68,648,351
018FD_L Public School Support	1,064,300
019FD_L Other Grants	0
023FD_L Liability Self-Insurance	300,690
024FD_L Employee Benefits Self-Insurance	24,804,734
034FD_L Classroom Facilities Maintenance	10,338,035
036FD_L Partnering Community School	0

Cleveland Metropolitan School District

Cash Reconciliation

June 30 2026

Fund Cash Balances Continued	
200FD_L Student Managed Student Activity	$531,176
300FD_L District Managed Student Activity	175,209
401FD_A Auxiliary Services (NPSS)	900,379
439FD_B Public School Preschool	178,397
451FD_B Data Communications for School Buildings	0
461FD_L Vocational Education Enhancement	7,531
499FD_B Miscellaneous State Grants	1,640,807
507FD_G Elementary and Secondary School Emergency Relief	0
508FD_G Governors Emergency Education Relief	0
512FD_L School Maintenance and Operational Assistance	560,593
516FD_F IDEA, Part B, Special Education	8,971,952
524FD_O Vocational Education: Carl D. Perkins	225,501
536FD_O Title I School Improvement Stimulus A	385,663
537FD_L Title I School Improvement Stimulus G	0
542FD_L Nutrition Education and Training Program A	0
551FD_O Title III, Limited English Proficiency	373,104
571FD_O Refugee Children School Impact Act	69,434
572FD_G Title I Disadvantaged Children/Targeted Assistance	8,336,876
584FD_O Title IV, Part A, Student Supports	$1,738,362
587FD_L IDEA Preschool Grant for the Handicapped	$30,619
590FD_O Improving Teacher Quality	$1,811,909
599FD_O Miscellaneous Federal Grants	$2,623,087
999FD Payroll Clearing Fund	$2,463,645
Total Fund Cash Balances	$404,851,019

Cleveland Metropolitan School District
All Funds Aggregated Financial Report
For the Period of July 1, 2025 to June 30, 2026

	Beginning Cash Balances 7/1/2025	YTD Receipts	YTD Expenditures	Ending Cash Balances 6/30/2026
001FD_L General Fund	$136,682,041	$740,267,004	$761,437,458	$115,511,587
002FD_L Bond Retirement	84,019,249	38,171,496	28,135,549	94,055,196
003FD_L Permanent Improvement	56,179,329	4,144,541	13,278,084	47,045,785
006FD_L Food Services	11,612,259	26,691,340	27,277,447	11,026,152
007FD_T Special Trust	777,423	2,825,063	2,570,541	1,031,945
010FD_L Classroom Facilities	65,422,666	16,070,716	12,845,031	68,648,351
018FD_L Public School Support	1,039,121	208,061	182,882	1,064,300
019FD_L Other Grants	0	727,356	727,356	0
023FD_L Liability Self-Insurance	557,245	0	256,554	300,690
024FD_L Employee Benefits Self-Insurance	34,426,925	152,043,865	161,666,056	24,804,734
034FD_L Classroom Facilities Maintenance	9,864,176	2,350,214	1,876,355	10,338,035
036FD_L Partnering Community School	0	10,267,205	10,267,205	0
200FD_L Student Managed Student Activity	707,264	324,881	500,969	531,176
300FD_L District Managed Student Activity	128,607	261,845	215,243	175,209
401FD_A Auxiliary Services (NPSS)	812,561	2,454,877	2,367,059	900,379
439FD_B Public School Preschool	270,507	6,825,051	6,917,161	178,397
451FD_B Data Communications for School Buildings	0	81,000	81,000	0
461FD_L Vocational Education Enhancement	8,040	14,226	14,735	7,531
499FD_B Miscellaneous State Grants	1,554,156	460,334	373,683	1,640,807
*507FD_G Elementary and Secondary School	0	0	0	0
*512FD_L School Maintenance and Operational	567,925	0	7,332	560,593
516FD_F IDEA, Part B, Special Education	8,586,323	22,977,735	22,592,106	8,971,952
524FD_O Vocational Education: Carl D. Perkins	300,668	1,587,868	1,663,035	225,501
536FD_O Title I School Improvement Stimulus A	730,518	3,568,362	3,913,217	385,663
542FD_L Nutrition Education and Training Program A	0	0	0	0
551FD_O Title III, Limited English Proficiency	409,214	1,202,172	1,238,282	373,104
571FD_O Refugee Children School Impact Act	45,214	875,403	851,183	69,434
*572FD_G Title I Disadvantaged Children	7,006,123	44,353,517	43,022,764	8,336,876
584FD_O Title IV, Part A, Student Supports	2,563,975	5,194,226	6,019,838	1,738,362
587FD_L IDEA Preschool Grant for the Handicapped	25,987	222,792	218,160	30,619
590FD_O Improving Teacher Quality	4,314,715	5,499,821	8,002,627	1,811,909
599FD_O Miscellaneous Federal Grants	3,300,510	1,429,913	2,107,336	2,623,087
999FD Payroll Clearing Fund	-1,773,350	8,480	-4,228,515	2,463,645
	430,139,389	1,091,109,362	1,116,397,732	404,851,019

***507FD_G Elementary and Secondary School Emergency Relief**
***512FD_L School Maintenance and Operational Assistance**
***572FD_G Title I Disadvantaged Children/Targeted Assistance**

Negative ending grant balances are due to the timing of reimbursements from the State. Expenditures are made, then reimbursed afterward. When revenue is received, the funds will be made whole.

Cleveland Metropolitan School District
All Funds Aggregated Budget Report
For the Period of July 1, 2025 to June 30, 2026

	Board Appropriations 6/25/2025	Workday Appropriations	YTD Expenditures
001FD_L General Fund	$757,830,884	$863,187,530	$761,437,458
002FD_L Bond Retirement	31,000,000	31,288,057	28,135,549
003FD_L Permanent Improvement	22,658,632	44,442,424	13,278,084
006FD_L Food Services	27,022,897	35,682,341	27,277,447
007FD_T Special Trust	4,071,418	3,902,295	2,570,541
010FD_L Classroom Facilities	87,031,520	128,319,507	12,845,031
018FD_L Public School Support	320,054	862,120	182,882
019FD_L Other Grants	727,356	727,356	727,356
023FD_L Liability Self-Insurance	1,000,000	557,320	256,554
024FD_L Employee Benefits Self-Insurance	150,000,000	165,012,000	161,666,056
034FD_L Classroom Facilities Maintenance	3,160,216	3,707,997	1,876,355
036FD_L Partnering Community School	9,200,000	10,230,000	10,267,205
200FD_L Student Managed Student Activity	514,682	1,161,489	500,969
300FD_L District Managed Student Activity	188,572	457,758	215,243
401FD_A Auxiliary Services (NPSS)	4,097,496	3,664,752	2,367,059
439FD_B Public School Preschool	2,060,831	6,344,255	6,917,161
451FD_B Data Communications for School Buildings	0	0	81,000
461FD_L Vocational Education Enhancement	0	0	14,735
499FD_B Miscellaneous State Grants	619,429	550,759	373,683
*507FD_G Elementary and Secondary School	0	0	0
*512FD_L School Maintenance and Operational	150,000	455,159	7,332
516FD_F IDEA, Part B, Special Education	12,289,840	34,976,894	22,592,106
524FD_O Vocational Education: Carl D. Perkins	1,902,955	1,967,451	1,663,035
536FD_O Title I School Improvement Stimulus A	3,920,799	3,354,705	3,913,217
537FD_L Title I School Improvement Stimulus G	0	0	0
542FD_L Nutrition Education and Training Program A	0	0	0
551FD_O Title III, Limited English Proficiency	1,041,145	1,398,030	1,238,282
571FD_O Refugee Children School Impact Act	151,905	768,702	851,183
*572FD_G Title I Disadvantaged Children	45,304,784	46,588,047	43,022,764
584FD_O Title IV, Part A, Student Supports	3,404,193	5,085,164	6,019,838
587FD_L IDEA Preschool Grant for the Handicapped	331,828	248,512	218,160
590FD_O Improving Teacher Quality	5,882,902	6,767,417	8,002,627
599FD_O Miscellaneous Federal Grants	2,003,159	1,030,284	2,107,336
	$1,177,887,497	$1,402,738,325	$1,120,626,247

***507FD_G Elementary and Secondary School Emergency Relief**
***512FD_L School Maintenance and Operational Assistance**
***572FD_G Title I Disadvantaged Children/Targeted Assistance**

Variances between appropriations and workday budget are temporary, and will be adjusted by the Board's next apparopriation update.

Cleveland Metropolitan School District
Purchase Orders Between $25,000 and $50,000
For the Period of July 1, 2025 to June 30, 2026

Supplier	Purchase Order	Document Date	Amount
MAD Creative Concepts, INC	PO-10134430	6/1/2026	$32,400
School Nurse Supply Inc.	PO-10134444	6/2/2026	29,000
Rettig Music Inc	PO-10134456	6/3/2026	30,766
Workday, Inc.	PO-10134481	6/8/2026	28,200
Neptune Plumbing & Heating	PO-10134480	6/8/2026	49,270
Blue Men Moving LLC	PO-10134487	6/8/2026	50,000
		TOTAL	219,635

RedTree Investment Group

Cleveland Metropolitan School District - 2025 Debt Proceeds

US Bank Custodian Acct Ending x13070

Income Earned from Commercial Paper and Bankers Acceptances

From 07-01-25 Through 06-30-26

Security	Pay-Date	Cusip	Mature Date	Amount
COMMERCIAL PAPER				
Mizuho Securities	12-09-25	60689FZ92	12-09-25	152,600.00
Chevron Co	12-22-25	16677KA60	01-06-26	128,165.24
Chevron Co	01-06-26	16677KA60	01-06-26	62,111.10
TD Bank	02-10-26	89119BBA3	02-10-26	169,376.66
MUFG Bank	03-06-26	62479MC68	03-06-26	80,100.00
Natixis NY	03-06-26	63873KC62	03-06-26	127,863.32
Bank of America	03-09-26	06054PCH7	03-17-26	280,684.98
Toyota Motor Credit	03-10-26	89233HCD4	03-13-26	189,273.30
Mizuho Securities	05-27-26	60710WET7	05-27-26	6,620.12
ING US CP	05-29-26	45685RFJ1	06-18-26	68,027.36
Mizuho Securities	05-29-26	60689GFF8	06-15-26	89,275.00
Mizuho Securities	06-15-26	60689GFF8	06-15-26	19,630.56
ING US CP	06-18-26	45685RFJ1	06-18-26	26,283.19
				1,400,010.83
				1,400,010.83

RedTree Investment Group

Cleveland Metropolitan School District - 2025 Debt Proceeds

US Bank Custodian Acct Ending x13070

Purchases and Sales of Commercial Paper and Bankers Acceptances

From 07-01-25 To 06-30-26

Security	Settle Date	Cusip	Mature Date	Quantity
PURCHASES				
Bank of America	03-09-26	06054PM11	12-01-26	8,000,000
CIBC	03-10-26	13609CJP7	09-23-26	500,000
Citigroup	05-12-26	17291YP50	02-05-27	210,000
ING US CP	12-22-25	45685RFJ1	06-18-26	5,520,000
ING US CP	05-29-26	45685RMV6	12-29-26	4,000,000
JP Morgan	06-22-26	46590EQF8	03-15-27	2,000,000
Mizuho Securities	10-28-25	60710WET7	05-27-26	300,000
Mizuho Securities	12-12-25	60689GFF8	06-15-26	6,000,000
Mizuho Securities	02-17-26	60710WHC1	08-12-26	2,200,000
Mizuho Securities	03-09-26	60710WHS6	08-26-26	1,000,000
Mizuho Securities	05-29-26	60689GPN0	02-22-27	4,000,000
National Bank CDA	01-06-26	63307MK24	10-02-26	2,700,000
National Bank CDA	02-10-26	63307ML64	11-06-26	4,000,000
Natixis NY	12-12-25	63873KG84	07-08-26	3,400,000
RBC	06-17-26	78009BQB1	03-11-27	2,000,000
TD Bank	03-06-26	89119BM11	12-01-26	2,000,000
Toyota Motor Credit	03-10-26	89233HLW2	11-30-26	5,500,000
SALES				
Bank of America	03-09-26	06054PCH7	03-17-26	9,000,000
Chevron Co	12-22-25	16677KA60	01-06-26	5,500,000
Chevron Co	01-06-26	16677KA60	01-06-26	2,500,000
ING US CP	05-29-26	45685RFJ1	06-18-26	4,110,000
ING US CP	06-18-26	45685RFJ1	06-18-26	1,410,000
Mizuho Securities	12-09-25	60689FZ92	12-09-25	7,000,000
Mizuho Securities	05-27-26	60710WET7	05-27-26	300,000
Mizuho Securities	05-29-26	60689GFF8	06-15-26	5,000,000
Mizuho Securities	06-15-26	60689GFF8	06-15-26	1,000,000
MUFG Bank	03-06-26	62479MC68	03-06-26	2,500,000
Natixis NY	03-06-26	63873KC62	03-06-26	4,000,000
TD Bank	02-10-26	89119BBA3	02-10-26	6,000,000
Toyota Motor Credit	03-10-26	89233HCD4	03-13-26	6,000,000

RedTree Investment Group

Cleveland Metropolitan School District - Operating Funds

US Bank Custodian Acct Ending x13067

Income Earned from Commercial Paper and Bankers Acceptances

From 07-01-25 Through 06-30-26

Security	Pay-Date	Cusip	Mature Date	Amount
COMMERCIAL PAPER				
JP Morgan	07-16-25	46590DUG3	07-16-25	14,957.56
Citigroup	07-31-25	17327AUX3	07-31-25	84,333.33
Natixis NY	08-05-25	63873JVN7	08-22-25	18,686.00
CIBC Bank	10-03-25	13608AX35	10-03-25	32,177.50
Mizuho Securities	10-14-25	60689FXE3	10-14-25	21,991.67
Citigroup	11-14-25	17327AYE1	11-14-25	11,735.12
Natixis NY	12-01-25	63873JZ11	12-01-25	70,200.00
LVMH Moet	12-04-25	50244LZ49	12-04-25	64,335.83
Mizuho Securities	12-05-25	60689FZ50	12-05-25	20,378.57
TD Bank	12-05-25	89116EZC0	12-12-25	76,594.45
TD Bank	12-05-25	89119AZ50	12-05-25	28,038.89
MUFG Bank	12-08-25	62479LZK4	12-19-25	76,528.47
Natixis NY	12-08-25	63873JZ86	12-08-25	25,561.11
RBC	12-08-25	78015CZ88	12-08-25	29,263.65
CIBC Bank	12-15-25	13608AZF6	12-15-25	136,584.37
Toyota Motor Credit	12-18-25	89233GZJ8	12-18-25	28,010.56
RBC	02-02-26	78009BB27	02-02-26	31,084.44
Toyota Motor Credit	02-06-26	89233HB60	02-06-26	46,643.48
Citigroup	02-10-26	17327BBA2	02-10-26	94,562.49
MUFG Bank	02-20-26	62479MBL6	02-20-26	96,926.67
MUFG Bank	03-17-26	62479MD26	04-02-26	13,274.21
MUFG Bank	03-17-26	62479MDA8	04-10-26	29,244.17
National Bank CDA	03-17-26	63307MD71	04-07-26	58,381.66
National Bank CDA	04-30-26	63307ME47	05-04-26	26,702.96
RBC	05-01-26	78009BE16	05-01-26	23,134.17
Lloyds Bank	05-08-26	53943SEB9	05-11-26	13,863.15
Mizuho Securities	05-08-26	60710WET7	05-27-26	6,018.45
National Bank CDA	05-08-26	63307MFC8	06-12-26	6,553.76
CIBC Bank	05-14-26	13608BF33	06-03-26	33,822.22
MUFG Bank	06-01-26	62479MF16	06-01-26	37,430.56
RBC	06-02-26	78015DF21	06-02-26	29,450.67
TD Bank	06-03-26	89119BF35	06-03-26	57,150.00
Toyota Motor Credit	06-10-26	89233HFC3	06-12-26	25,258.67
Walt Disney	06-11-26	2546R3FB5	06-11-26	50,691.66
RBC	06-22-26	78013WFN5	06-22-26	48,958.32
ING US CP	06-23-26	45685RFP7	06-23-26	49,292.19
				1,517,820.98

RedTree Investment Group

Cleveland Metropolitan School District - Operating Funds

US Bank Custodian Acct Ending x13067

Income Earned from Commercial Paper and Bankers Acceptances

From 07-01-25 Through 06-30-26

Security	Pay-Date	Cusip	Mature Date	Amount
				1,517,820.98

RedTree Investment Group

Cleveland Metropolitan School District - Operating Funds

US Bank Custodian Acct Ending x13067

Purchases and Sales of Commercial Paper and Bankers Acceptances

From 07-01-25 To 06-30-26

Security	Settle Date	Cusip	Mature Date	Quantity
PURCHASES				
Bank of America	02-06-26	06054PL20	11-02-26	700,000
BMO	03-05-26	06369MLW1	11-30-26	400,000
CIBC	06-22-26	13608BPS7	02-26-27	2,000,000
CIBC Bank	12-05-25	13608BF33	06-03-26	2,000,000
Citigroup	05-01-26	17291YNS2	01-26-27	1,000,000
ING US CP	03-06-26	45685RFP7	06-23-26	4,400,000
JP Morgan	06-18-26	46590ENK0	01-19-27	1,600,000
Lloyds Bank	09-15-25	53943SEB9	05-11-26	540,000
Lloyds Bank	02-27-26	53948BLK3	11-19-26	2,000,000
Mizuho Securities	10-28-25	60710WET7	05-27-26	300,000
MUFG Bank	07-17-25	62479MDA8	04-10-26	1,000,000
MUFG Bank	10-15-25	62479MD26	04-02-26	800,000
MUFG Bank	12-08-25	62479MF16	06-01-26	2,000,000
MUFG Bank	12-16-25	62479MHM8	08-21-26	500,000
MUFG Bank	02-24-26	62479MLL5	11-20-26	1,500,000
MUFG Bank	03-20-26	62479MME0	12-14-26	550,000
MUFG Bank	06-18-26	62479MQC0	03-12-27	2,650,000
National Bank CDA	07-11-25	63307MD71	04-07-26	2,000,000
National Bank CDA	08-18-25	63307ME47	05-04-26	925,000
National Bank CDA	12-19-25	63307MFC8	06-12-26	450,000
National Bank CDA	05-14-26	63307MNU9	01-28-27	1,790,000
Natixis NY	12-12-25	63873KG84	07-08-26	1,900,000
Natixis NY	06-18-26	63873KQC4	03-12-27	3,600,000
RBC	09-24-25	78015DF21	06-02-26	1,100,000
RBC	09-30-25	78009BE16	05-01-26	1,000,000
RBC	12-16-25	78013WFN5	06-22-26	2,500,000
RBC	12-18-25	78013WJE1	09-14-26	1,500,000
RBC	02-24-26	78015DHJ2	08-18-26	2,000,000
TD Bank	12-05-25	89119BF35	06-03-26	3,000,000
TD Bank	02-23-26	89119BLK0	11-19-26	2,000,000
TD Bank	02-24-26	89119BKS4	10-26-26	2,000,000
Toyota Motor Credit	10-15-25	89233HFC3	06-12-26	1,000,000
Toyota Motor Credit	12-17-25	89233HHX5	08-31-26	500,000
Toyota Motor Credit	02-06-26	89233HKW3	10-30-26	1,000,000
Toyota Motor Credit	03-17-26	89233HJB1	09-11-26	1,500,000
Toyota Motor Credit	06-10-26	89233HQ56	03-05-27	1,000,000
Walt Disney	10-17-25	2546R3FB5	06-11-26	2,000,000
Walt Disney	03-17-26	2546R3KP8	10-23-26	2,000,000

RedTree Investment Group

Cleveland Metropolitan School District - Operating Funds

US Bank Custodian Acct Ending x13067

Purchases and Sales of Commercial Paper and Bankers Acceptances

From 07-01-25 To 06-30-26

Security	Settle Date	Cusip	Mature Date	Quantity
SALES				
CIBC Bank	10-03-25	13608AX35	10-03-25	1,500,000
CIBC Bank	12-15-25	13608AZF6	12-15-25	4,285,000
CIBC Bank	05-14-26	13608BF33	06-03-26	2,000,000
Citigroup	07-31-25	17327AUX3	07-31-25	3,000,000
Citigroup	11-14-25	17327AYE1	11-14-25	470,000
Citigroup	02-10-26	17327BBA2	02-10-26	3,000,000
ING US CP	06-23-26	45685RFP7	06-23-26	4,400,000
JP Morgan	07-16-25	46590DUG3	07-16-25	580,000
Lloyds Bank	05-08-26	53943SEB9	05-11-26	540,000
LVMH Moet	12-04-25	50244LZ49	12-04-25	2,100,000
Mizuho Securities	10-14-25	60689FXE3	10-14-25	1,000,000
Mizuho Securities	12-05-25	60689FZ50	12-05-25	830,000
Mizuho Securities	05-08-26	60710WET7	05-27-26	300,000
MUFG Bank	12-08-25	62479LZK4	12-19-25	2,500,000
MUFG Bank	02-20-26	62479MBL6	02-20-26	3,000,000
MUFG Bank	03-17-26	62479MD26	04-02-26	800,000
MUFG Bank	03-17-26	62479MDA8	04-10-26	1,000,000
MUFG Bank	06-01-26	62479MF16	06-01-26	2,000,000
National Bank CDA	03-17-26	63307MD71	04-07-26	2,000,000
National Bank CDA	04-30-26	63307ME47	05-04-26	925,000
National Bank CDA	05-08-26	63307MFC8	06-12-26	450,000
Natixis NY	08-05-25	63873JVN7	08-22-25	600,000
Natixis NY	12-01-25	63873JZ11	12-01-25	2,500,000
Natixis NY	12-08-25	63873JZ86	12-08-25	1,000,000
RBC	12-08-25	78015CZ88	12-08-25	1,085,000
RBC	02-02-26	78009BB27	02-02-26	1,000,000
RBC	05-01-26	78009BE16	05-01-26	1,000,000
RBC	06-02-26	78015DF21	06-02-26	1,100,000
RBC	06-22-26	78013WFN5	06-22-26	2,500,000
TD Bank	12-05-25	89116EZC0	12-12-25	2,500,000
TD Bank	12-05-25	89119AZ50	12-05-25	1,000,000
TD Bank	06-03-26	89119BF35	06-03-26	3,000,000
Toyota Motor Credit	12-18-25	89233GZJ8	12-18-25	1,000,000
Toyota Motor Credit	02-06-26	89233HB60	02-06-26	1,435,000
Toyota Motor Credit	06-10-26	89233HFC3	06-12-26	1,000,000
Walt Disney	06-11-26	2546R3FB5	06-11-26	2,000,000