

MINUTES OF THE MEETING
THE WOODSTOCK ACADEMY
BOARD OF TRUSTEES
FINANCE COMMITTEE
May 11, 2026



These minutes are for
informational purposes only.

PRESENT: Beckwith, Martha; Bentley, Cary; Brown, Lauren; Ellsworth, Robert (E); Larrow, Jeff; McGinn, Walter; Munroe, Heather; Quinn, Eric; Rich, Matthew; Filippelli, Lawrence; Rhynhart, Hans; Singleton, Holly; Woodland, Julie

ABSENT WITH NOTIFICATION: Keser, Adam (W); Langevin, Leisl; Lusa, Peter (P); Perkins-Banas, Melissa (B)

1. Call to Order

The meeting was called to order by Chairman McGinn at 7:03 p.m.

2. Community Participation – None.

3. Secretary's Report—Minutes of March 9, 2026, and April 6, 2026

MOTION: (Quinn/Bentley) To approve the minutes of March 9, 2026, and April 6, 2026. All voted Yes except Matthew Rich and Heather Munroe, who abstained. Motion passes.

4. 2025-2026 Budget Status Update

Chief Finance and Operating Officer Rhynhart thanked the group for attending the recent joint meeting with the Buildings and Grounds committee. The detailed revenue report was unremarkable from the last meeting. Topics reviewed during the detailed expense report included substitute teachers, bus drivers, group health insurance, and payroll/HR services; other categories were within the expected range. During the Profit and Loss Report review, it was noted that, with only two months to go, there is confidence that any potential shortfall will be manageable. Great progress was made this year to balance the budget by not approving projects without a designated funding source and examining various funding models before any major projects.

5. 2026-2027 Budget Projections

Head of School Filippelli and Chief Finance and Operating Officer Rhynhart provided current projections on the 2026-2027 budget. Discussion topics included healthcare costs, new/modified employee positions, and fuel/heating oil prices. Next year's overarching goal will continue to be maintaining a well balanced budget.

6. Other – None.

7. Adjournment

MOTION: (Bentley/Larrow) To adjourn the meeting at 7:28 p.m.

Unanimous

Respectfully submitted,
Julie Woodland
Julie Woodland
Board Clerk

The Woodstock Academy prepares all students by providing diverse opportunities through a rigorous curriculum and a variety of programs in order to cultivate the necessary skills to become lifelong learners and global citizens.