Worthington City Schools

Monthly Board of Education Financial Report
For the Month Ending
July 31, 2026

General Fund Analysis
Employee Medical Self-Insurance Fund Analysis
All Funds Investment Summary
Bond Issue Fund Analysis

Prepared by TJ Cusick, Treasurer/CFO

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Worthington City School District
Monthly Financial Report Summary
July 31, 2026

General Fund

Cash balance is $2.8 million below estimate mainly due to timing of property tax advances caused by the change in due dates by the County.

Self Insurance Fund

Revenues are in line with estimates. Claims for the month were $0.4 million above estimate and rebates were above estimates due to timing Overall, claims are $0.9 million under estimates. We will monitor closely as we discuss rates for calendar year 2027.

Capital Projects Funds

2022 Bond Issue Funds (in millions)			
Budget	Spent	Encumbered	Remaining
$234.0	$207.7	$17.8	$8.5

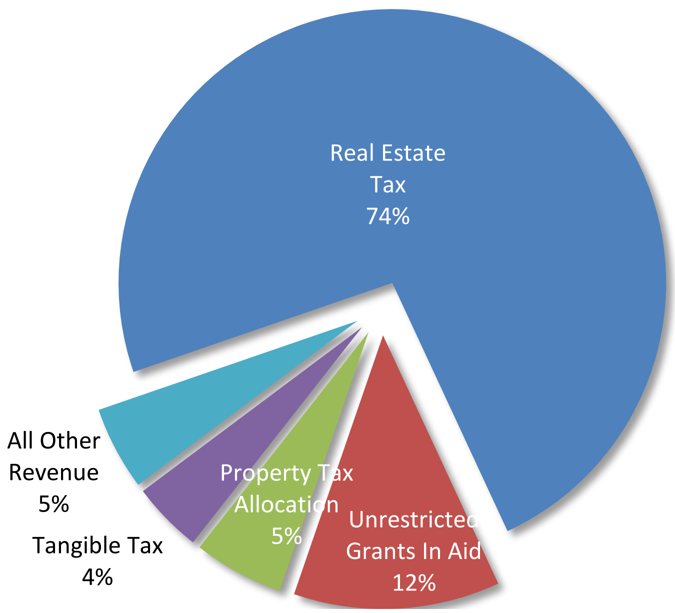
$8.5 million remains available from the $234 million bond issue. This includes $1.3 million of board approved contingency funds, $4.5 million in additional contingency, and $2.7 million of other deferred maintenance projects . See page 40 for a more detailed analysis of the 2022 bond funds.

Investments

Overnight rates remained consistent and ended the month at 3.86 percent. At this time last year rates were at 4.47 percent. The bulk of our portfolio is laddered out over a five year period and we continue to look for quality investment opportunities as investments mature.

WORTHINGTON CITY SCHOOLS

FY27 Total Projected Revenue: $198,247,000



<u>Real Estate Tax</u>: Local property taxes, both residential and commercial

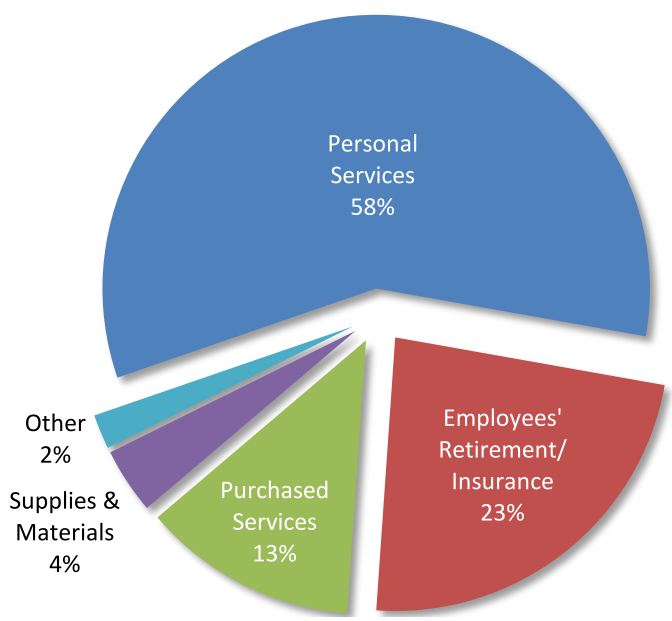
<u>Tangible Tax:</u> paid by public utilities

<u>Unrestricted Grants:</u> consist of basic state formulary aid and casino funds

<u>Property Tax Allocation:</u> consists of tangible tax state reimbursement and homestead/rollback reimbursement

<u>All Other Revenue:</u> consists of restricted state funds, such as career tech and medicaid reimbursement, as well as interest, extracurricular fees, transportation, transfers and advances, refunds, and miscellaneous items

FY27 Total Projected Expenditures: $197,339,000



<u>Personal Services:</u> include employee salaries, wages, and severance payments

<u>Employees' Retirement and Insurance:</u> includes required employer paid contributions to STRS and SERS, medicare, workers compensation premiums, as well as medical, dental and life insurance premiums

<u>Purchased Services:</u> include payments to non-employees for services performed, such as legal fees, maintenance contractors, teacher substitutes provided by the ESC, utilities, and tuition paid to community/charter schools for resident students attending elsewhere

<u>Supplies & Materials:</u> include consumable classroom items, software, maintenance supplies, textbooks, workbooks, and clerical supplies

<u>Other:</u> includes capital outlay, tax collection fees, liability insurance premiums, and non-operating debt transfers/advances out to other funds

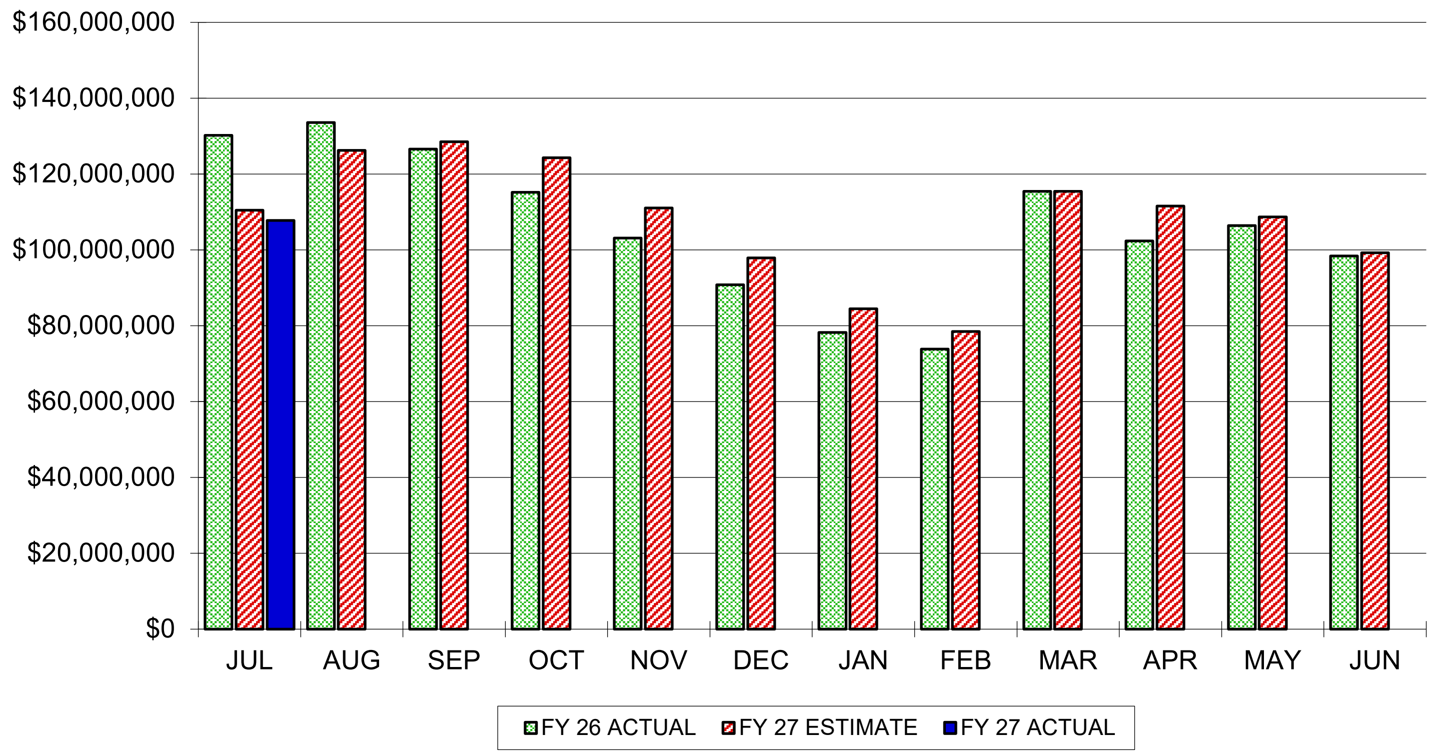
WORTHINGTON CITY SCHOOLS

COMPARISON OF FISCAL YEAR 2027 YEAR-TO-DATE ESTIMATED REVENUES AND EXPENDITURES WITH FISCAL YEAR 2027 YEAR-TO-DATE ACTUALS
GENERAL FUND ONLY

CATEGORY	FY 27 EST.	FY 27 ACTUAL	VARIANCE	PERCENTAGE
BEGINNING CASH BALANCE	$98,371,455	$98,371,455	$0	0%
RECEIPTS				
General Property Tax (Real Estate)	$25,000,000	$22,092,271	($2,907,729)	-12%
Tangible Property Tax (Utility)	$0	$0	0	0%
Unrestricted Grants In Aid	$1,951,000	$1,952,407	1,407	0%
Restricted Grants in Aid	$110,600	$108,560	(2,040)	-2%
Property Tax Allocation	$0	$0	0	0%
All Other Operating Revenues	$442,000	$523,558	81,558	18%
Non-Operating Revenues	$522,000	524,699	2,699	1%
TOTAL RECEIPTS	$28,025,600	$25,201,495	($2,824,105)	-10%
RECEIPTS AND BALANCE	$126,397,055	$123,572,950	($2,824,105)	-2%
EXPENDITURES				
Personal Services	9,153,000	9,187,003	($34,003)	0%
Employees' Retirement/Insurance	3,396,000	3,369,164	26,836	1%
Purchased Services	2,198,000	2,139,153	58,847	3%
Supplies & Materials	939,000	932,057	6,943	1%
Capital Outlay	170,000	168,836	1,164	1%
Other Operating Expenditures	44,000	43,967	33	0%
Other Financing Uses (Non-Operating)	0	0	0	0%
Total Expenditures	$15,900,000	$15,840,180	$59,820	0%
ENDING CASH BALANCE	$110,497,055	$107,732,770	($2,764,285)	-3%
ENCUMBRANCES OUTSTANDING	($5,938,000)	($5,938,000)	$0	
UNRESERVED FUND BALANCE	$104,559,055	$101,794,770	($2,764,285)	

WORTHINGTON CITY SCHOOLS

COMPARISON OF MONTHLY ENDING CASH BALANCES



WORTHINGTON CITY SCHOOLS

COMPARISON OF CASH BALANCES

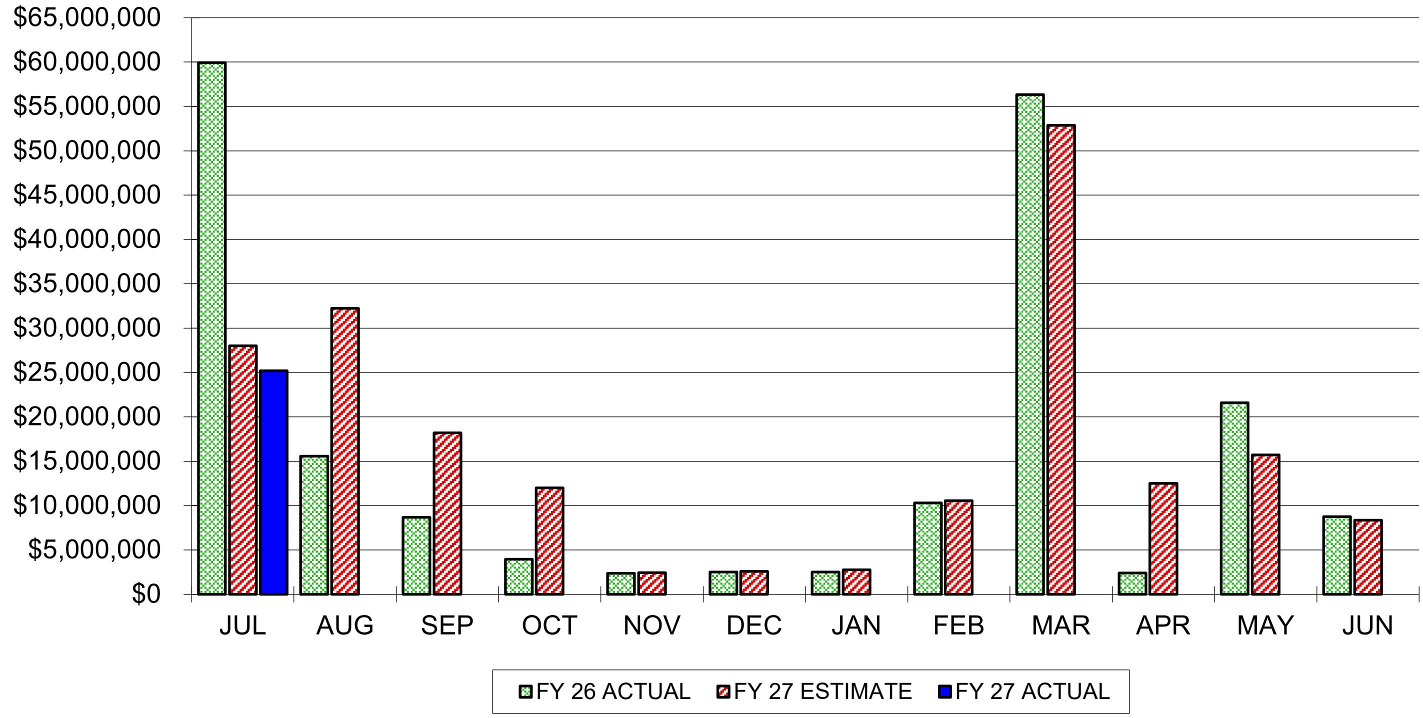
July 31, 2026

Actual Cash Balance		$107,732,770
Estimated Cash Balance		$110,497,055
Variance From Estimate	UNDER	($2,764,285)
Percent Variance From Estimate	UNDER	-2.50%
Previous Year Cash Balance		$130,175,916

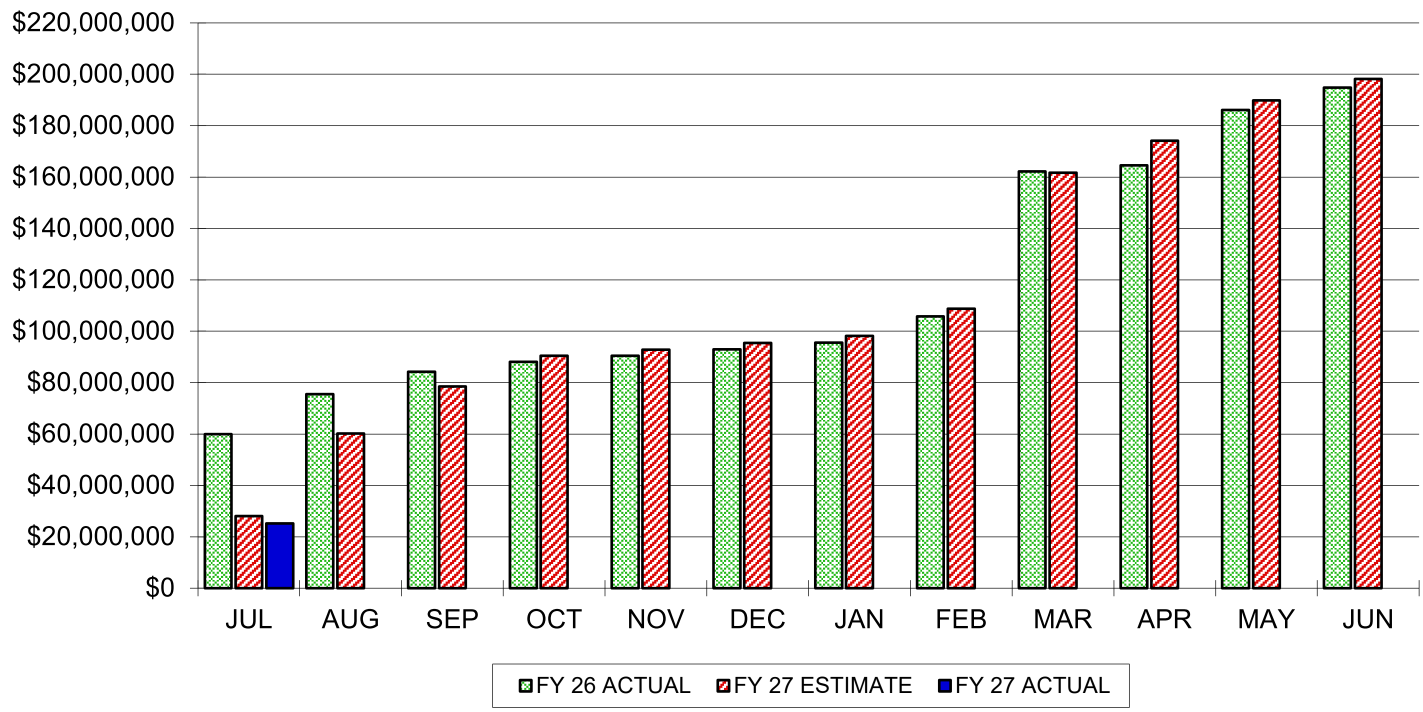
COMMENTS: Cash balance is below estimate mainly due to timing of property tax advances caused by the change in due dates by the County.

WORTHINGTON CITY SCHOOLS

COMPARISON OF TOTAL MONTHLY RECEIPTS



COMPARISON OF TOTAL REVENUE YEAR TO DATE



WORTHINGTON CITY SCHOOLS

COMPARISON OF TOTAL RECEIPTS

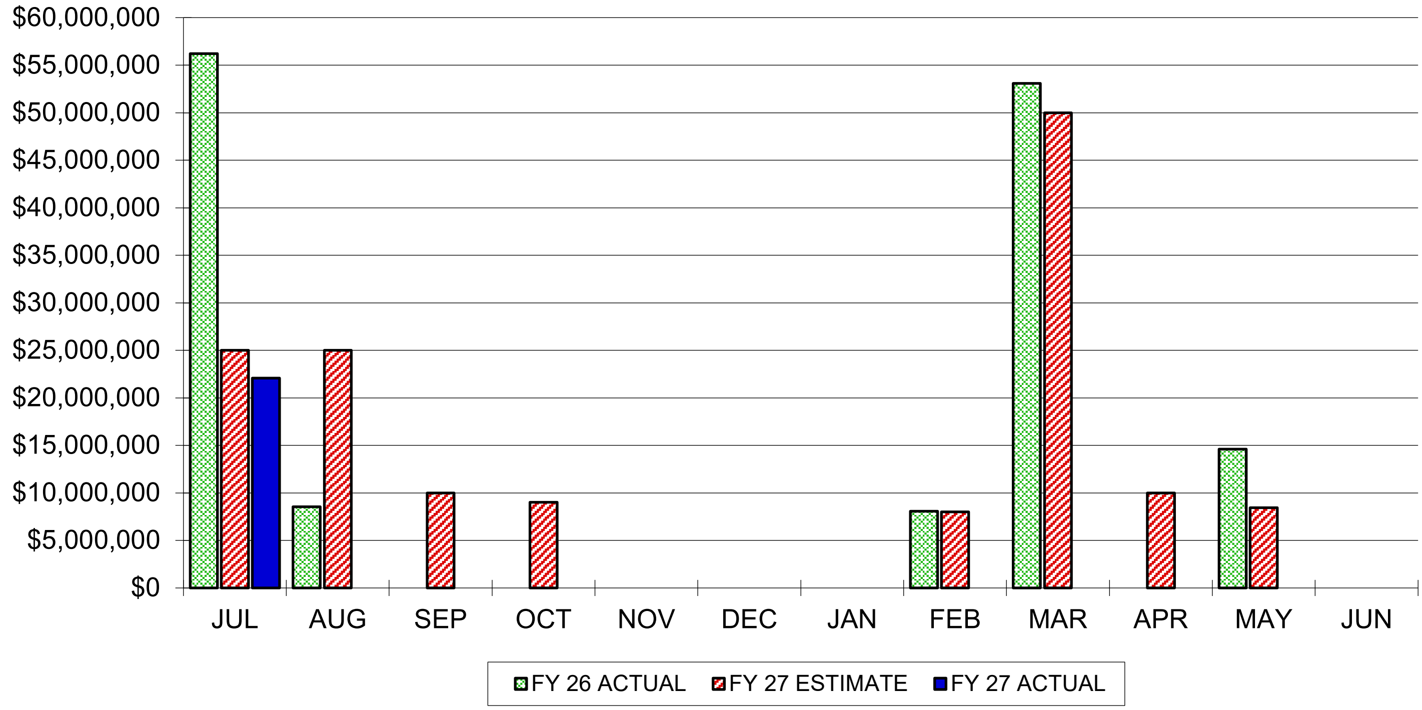
July 31, 2026

		MONTH		YEAR-TO-DATE
Actual Receipts		$25,201,495		$25,201,495
Estimated Receipts		$28,025,600		$28,025,600
Variance From Estimate	UNDER	($2,824,105)	UNDER	($2,824,105)
Variance From Estimate	UNDER	-10.08%	UNDER	-10.08%
Actual Prior Year		$59,936,737		$59,936,737
Total 2025-26 Estimate				$198,247,000
Percent Of Total Estimate Received				12.71%
Percent Of Budget Year Completed			1 Months	8.33%

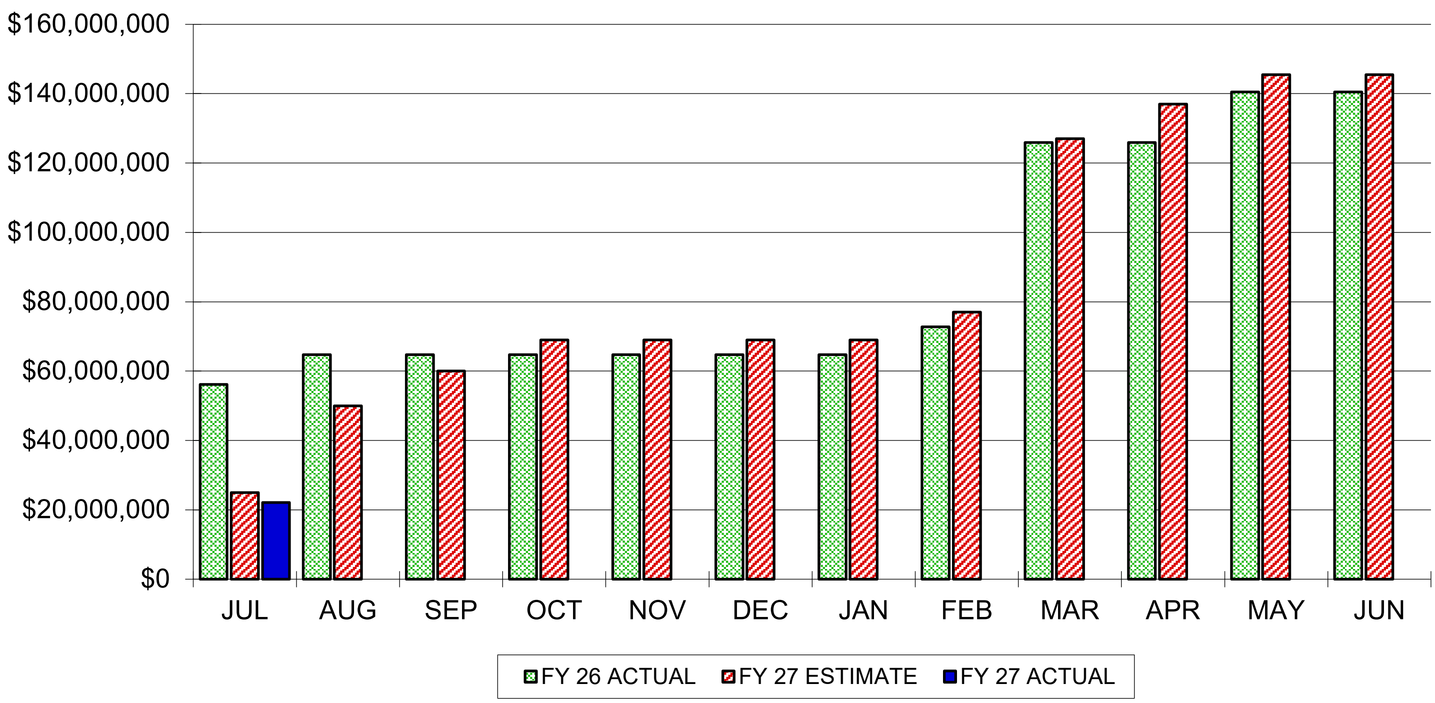
COMMENTS: Total receipts are below estimate mainly due to timing of property tax advances caused by the change in due dates by the County. Property taxes are below estimate by $2.9 million but we project to finish the year within estimates.

WORTHINGTON CITY SCHOOLS

COMPARISON OF MONTHLY REAL ESTATE TAXES



COMPARISON OF REAL ESTATE TAXES YEAR TO DATE



WORTHINGTON CITY SCHOOLS

COMPARISON OF GENERAL PROPERTY TAX (REAL ESTATE)

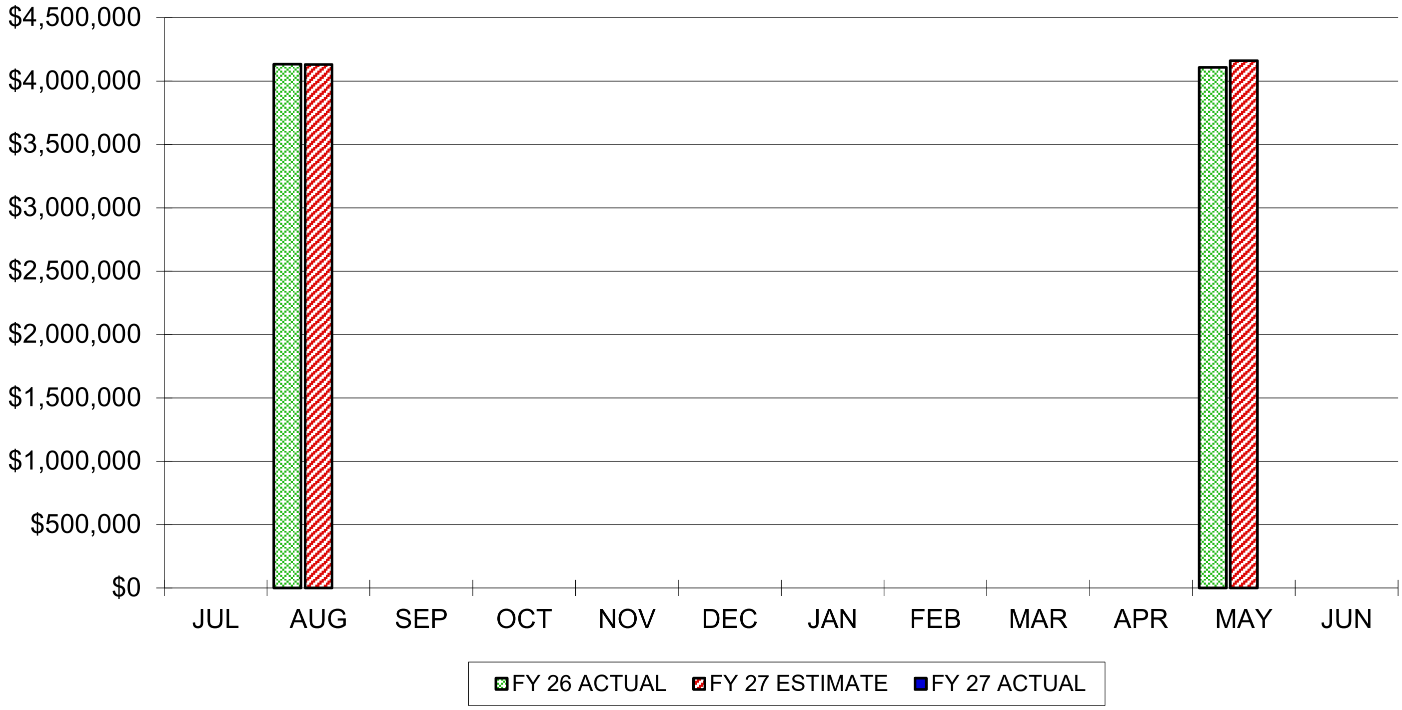
July 31, 2026

		MONTH		YEAR-TO-DATE
Actual Tax Receipts		$22,092,271		$22,092,271
Estimated Tax Receipts		$25,000,000		$25,000,000
Variance From Estimate	UNDER	($2,907,729)	UNDER	($2,907,729)
Variance From Estimate	UNDER	-11.63%	UNDER	-11.63%
Actual Prior Year		$56,196,930		$56,196,930
Total 2025-26 Estimate				$145,441,000
Percent Of Total Estimate Received				15.19%
Percent Of Budget Year Completed		1	months	8.33%

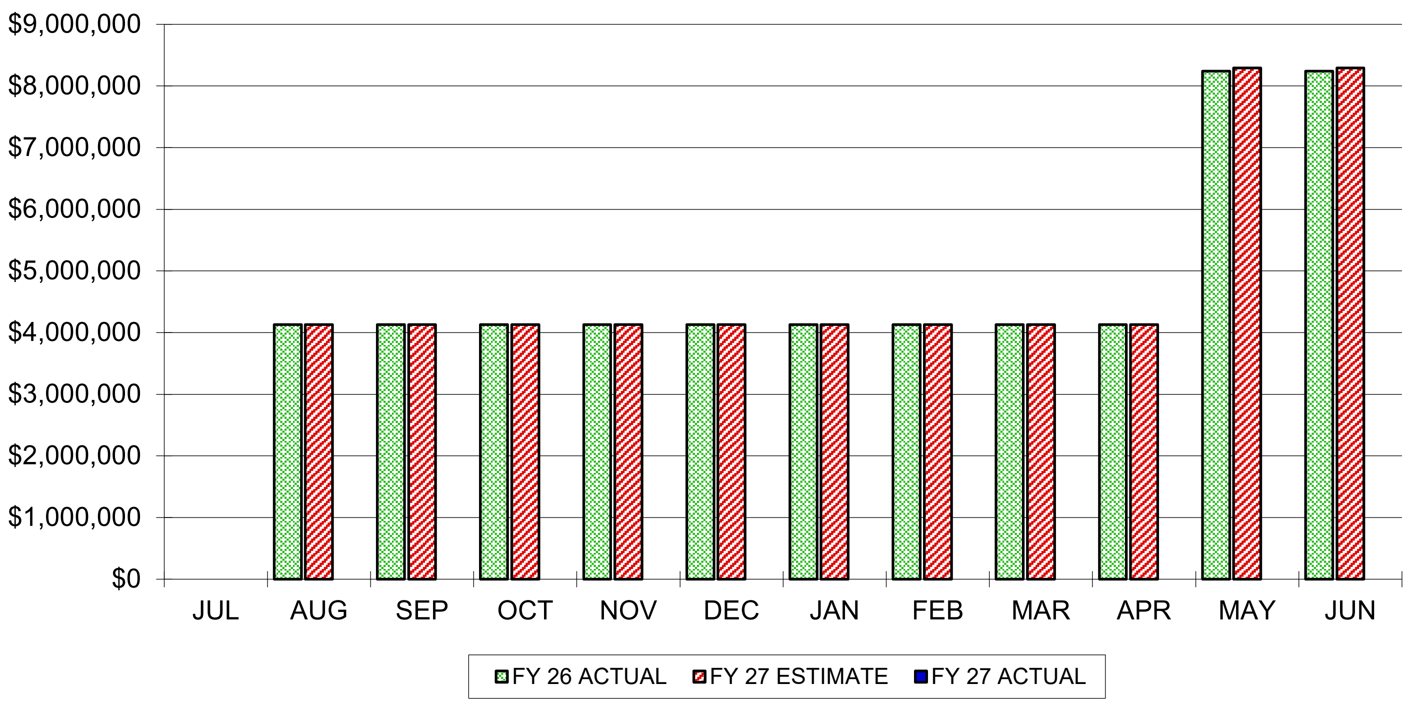
COMMENTS: General Property Taxes below estimate mainly due to timing of property tax advances caused by the change in due dates by the County. Property taxes are below estimate by $2.9 million but we project to finish the year within estimates.

WORTHINGTON CITY SCHOOLS

COMPARISON OF MONTHLY TANGIBLE UTILITY TAXES



COMPARISON OF TANGIBLE UTILITY TAXES YEAR TO DATE



WORTHINGTON CITY SCHOOLS

COMPARISON OF TANGIBLE PROPERTY TAX (UTILITY)

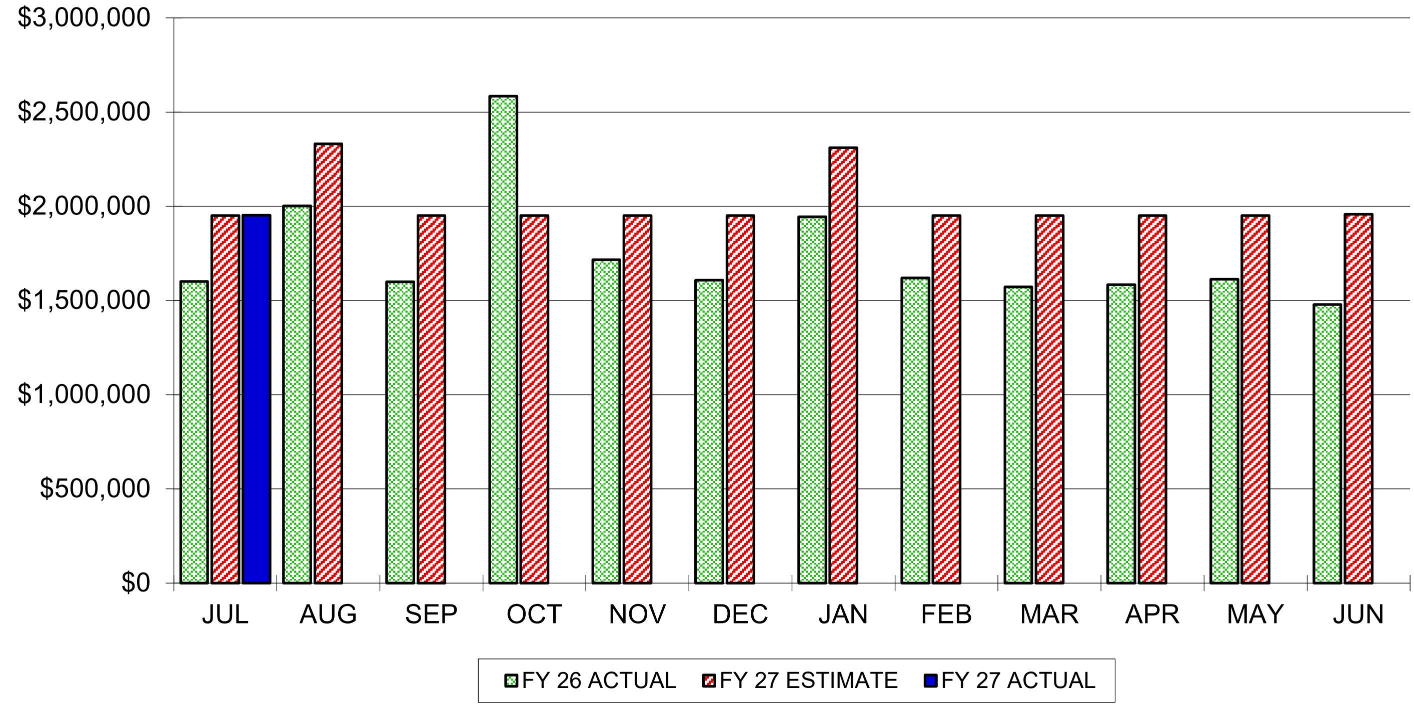
July 31, 2026

	MONTH		YEAR-TO-DATE
Actual Tax Receipts	$0		$0
Estimated Tax Receipts	$0		$0
Variance From Estimate	$0		$0
Variance From Estimate	0.00%		0.00%
Actual Prior Year	$0		$0
Total 2025-26 Estimate			$8,290,000
Percent Of Total Estimate Received			0.00%
Percent Of Budget Year Completed		1 months	8.33%

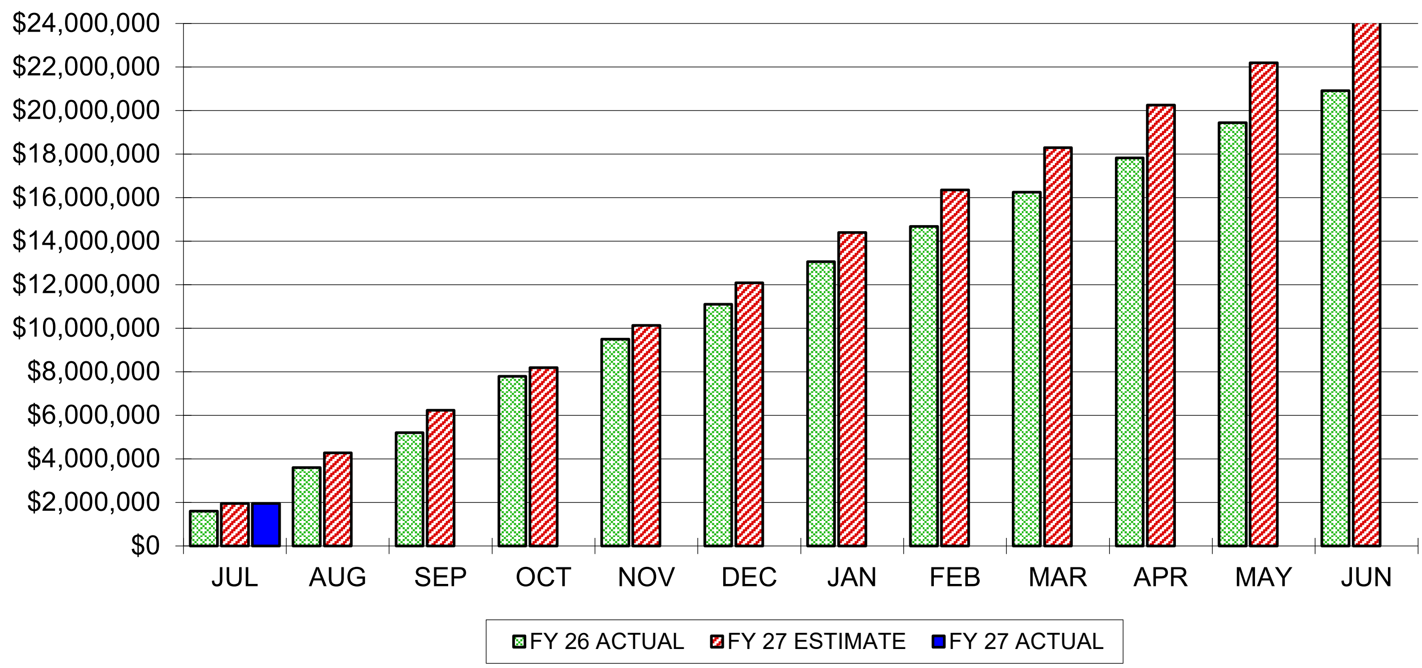
COMMENTS: Tangible property taxes are on target with projections.

WORTHINGTON CITY SCHOOLS

COMPARISON OF MONTHLY UNRESTRICTED GRANTS IN AID



COMPARISON OF UNRESTRICTED GRANTS IN AID YEAR TO DATE



WORTHINGTON CITY SCHOOLS

COMPARISON OF UNRESTRICTED GRANTS IN AID

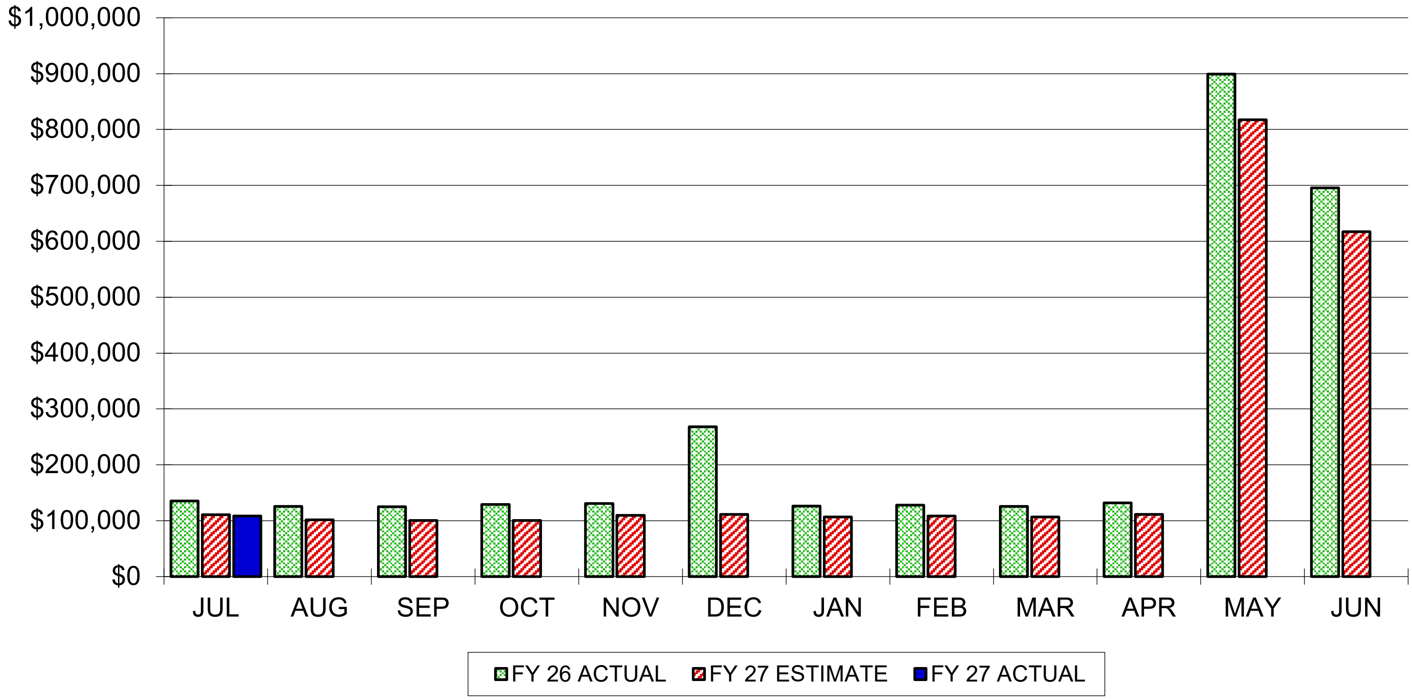
July 31, 2026

		MONTH		YEAR-TO-DATE
Actual State Receipts		$1,952,407		$1,952,407
Estimated State Receipts		$1,951,000		$1,951,000
Variance From Estimate	OVER	$1,407	OVER	$1,407
Variance From Estimate	OVER	0.07%	OVER	0.07%
Actual Prior Year		$1,601,067		$1,601,067
Total 2025-26 Estimate				$24,157,000
Percent Of Total Estimate Received				8.08%
Percent Of Budget Year Completed		1	months	8.33%

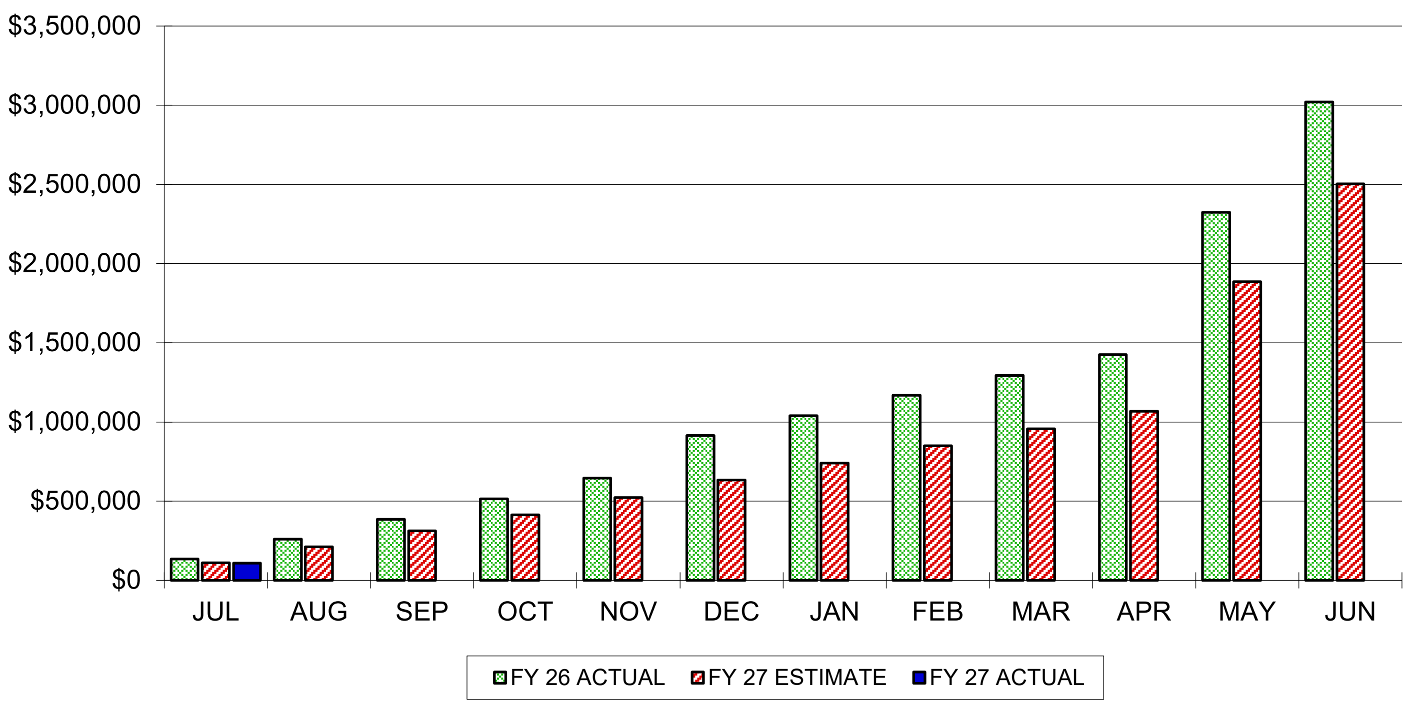
COMMENTS: Unrestricted state revenue are on target with projections.

WORTHINGTON CITY SCHOOLS

COMPARISON OF MONTHLY RESTRICTED GRANTS IN AID



COMPARISON OF RESTRICTED GRANTS IN AID YEAR TO DATE



WORTHINGTON CITY SCHOOLS

COMPARISON OF RESTRICTED GRANTS IN AID

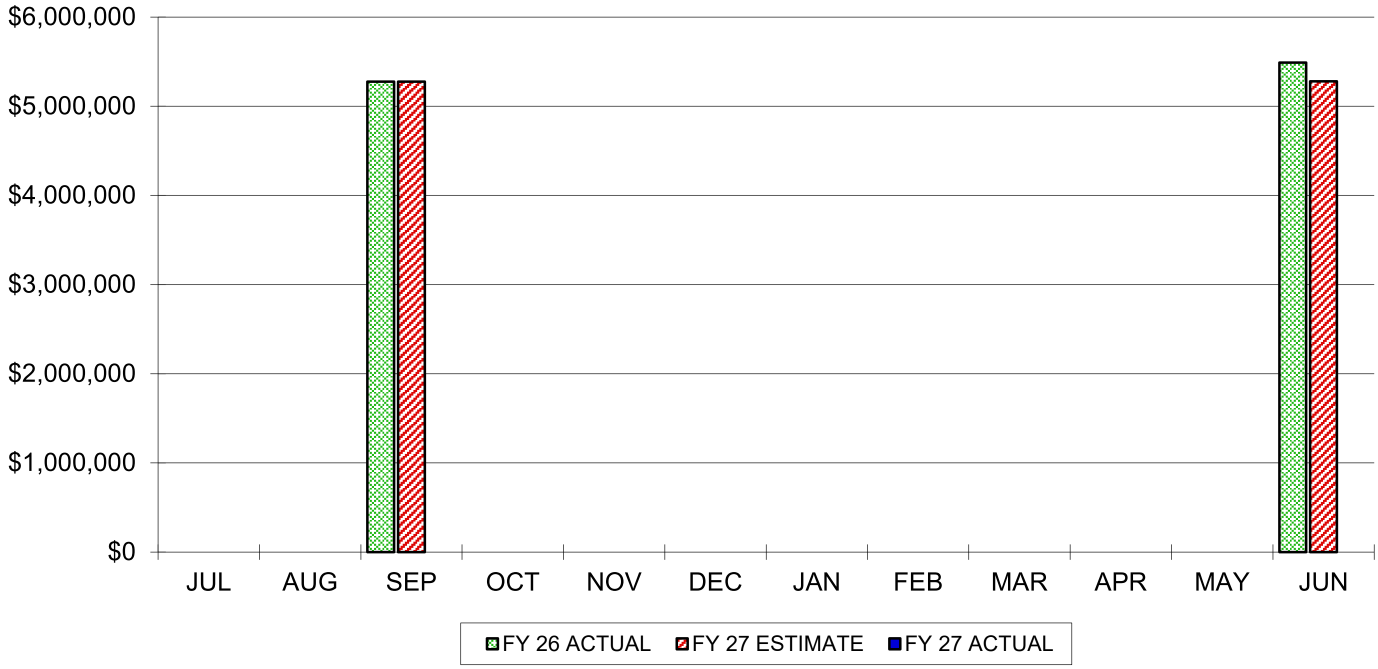
July 31, 2026

		MONTH		YEAR-TO-DATE
Actual State Receipts		$108,560		$108,560
Estimated State Receipts		$110,600		$110,600
Variance From Estimate	UNDER	($2,040)	UNDER	($2,040)
Variance From Estimate	UNDER	-1.84%	UNDER	-1.84%
Actual Prior Year		$135,564		$135,564
Total 2025-26 Estimate				$2,503,000
Percent Of Total Estimate Received				4.34%
Percent Of Budget Year Completed			1 months	8.33%

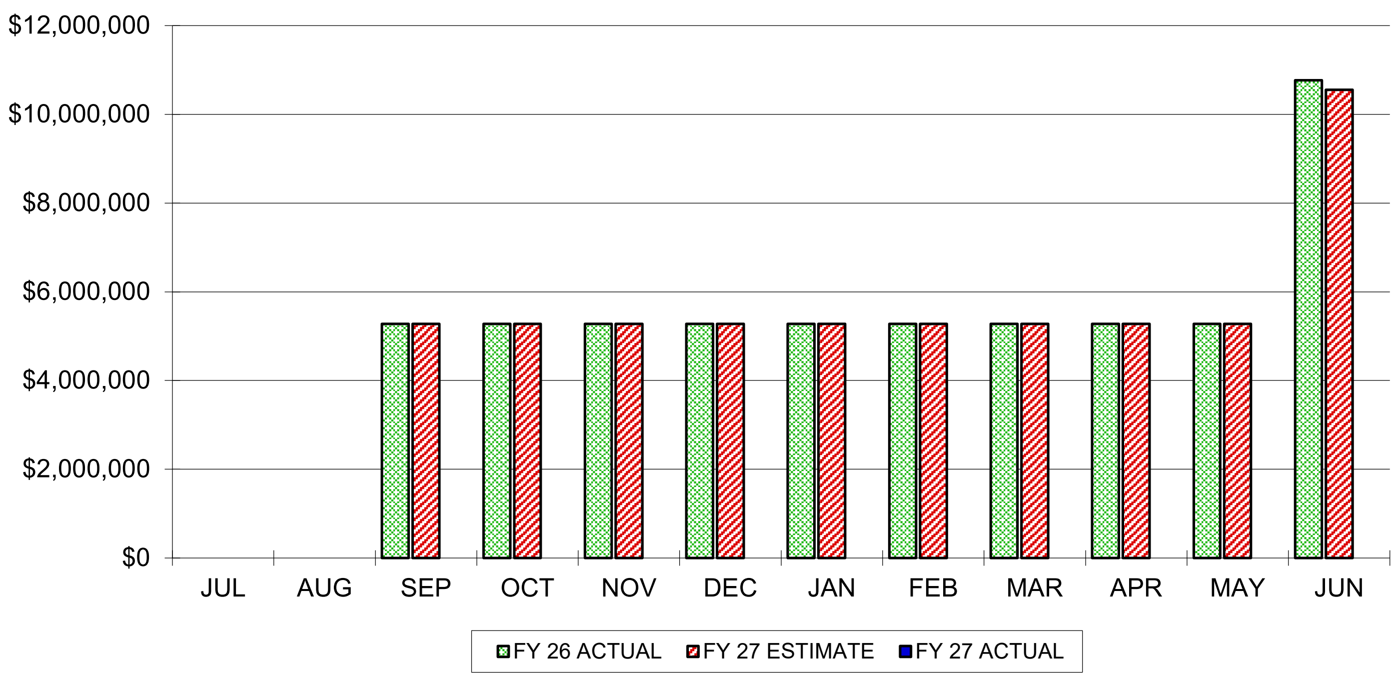
COMMENTS: Restricted state revenue are on target with projections.

WORTHINGTON CITY SCHOOLS

COMPARISON OF MONTHLY PROPERTY TAX ALLOCATION



COMPARISON OF PROPERTY TAX ALLOCATION YEAR TO DATE



WORTHINGTON CITY SCHOOLS

COMPARISON OF PROPERTY TAX ALLOCATION

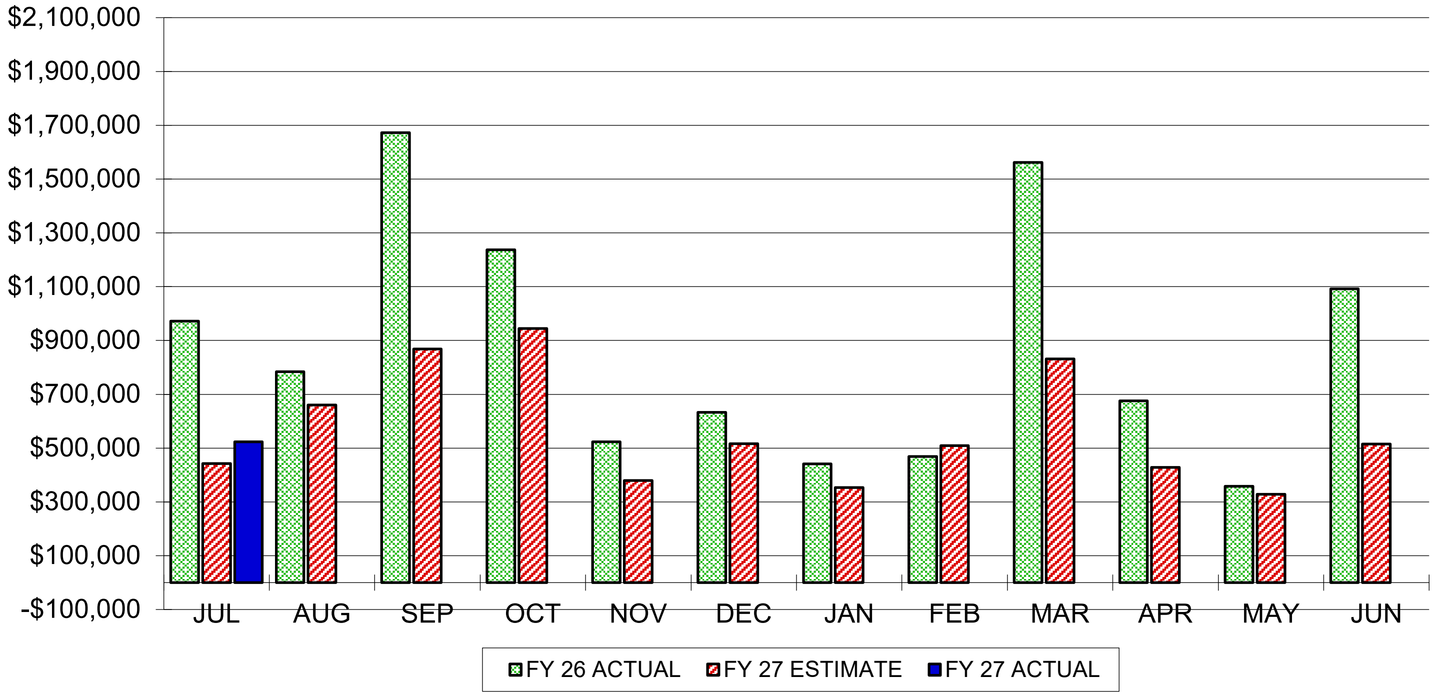
July 31, 2026

	MONTH		YEAR-TO-DATE
Actual Receipts	$0		$0
Estimated Receipts	$0		$0
Variance From Estimate	$0		$0
Variance From Estimate	0.00%		0.00%
Actual Prior Year	$0		$0
Total 2025-26 Estimate			$10,556,000
Percent Of Total Estimate Received			0.00%
Percent Of Budget Year Completed	1	months	8.33%

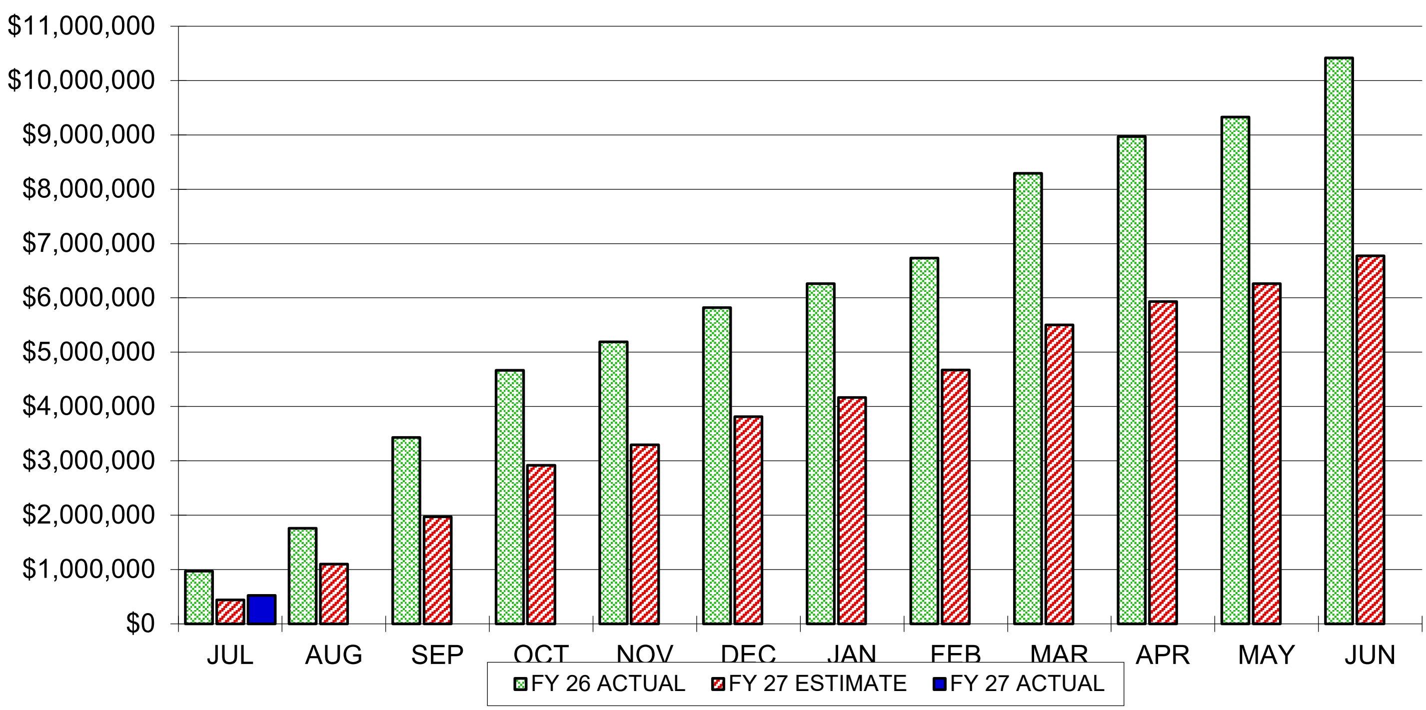
COMMENTS: This category consists of state rollback and homestead reimbursements. We are on target with projections.

WORTHINGTON CITY SCHOOLS

COMPARISON OF MONTHLY OTHER OPERATING REVENUES



COMPARISON OF OTHER OPERATING REVENUE YEAR TO DATE



WORTHINGTON CITY SCHOOLS

COMPARISON OF OTHER OPERATING REVENUES

July 31, 2026

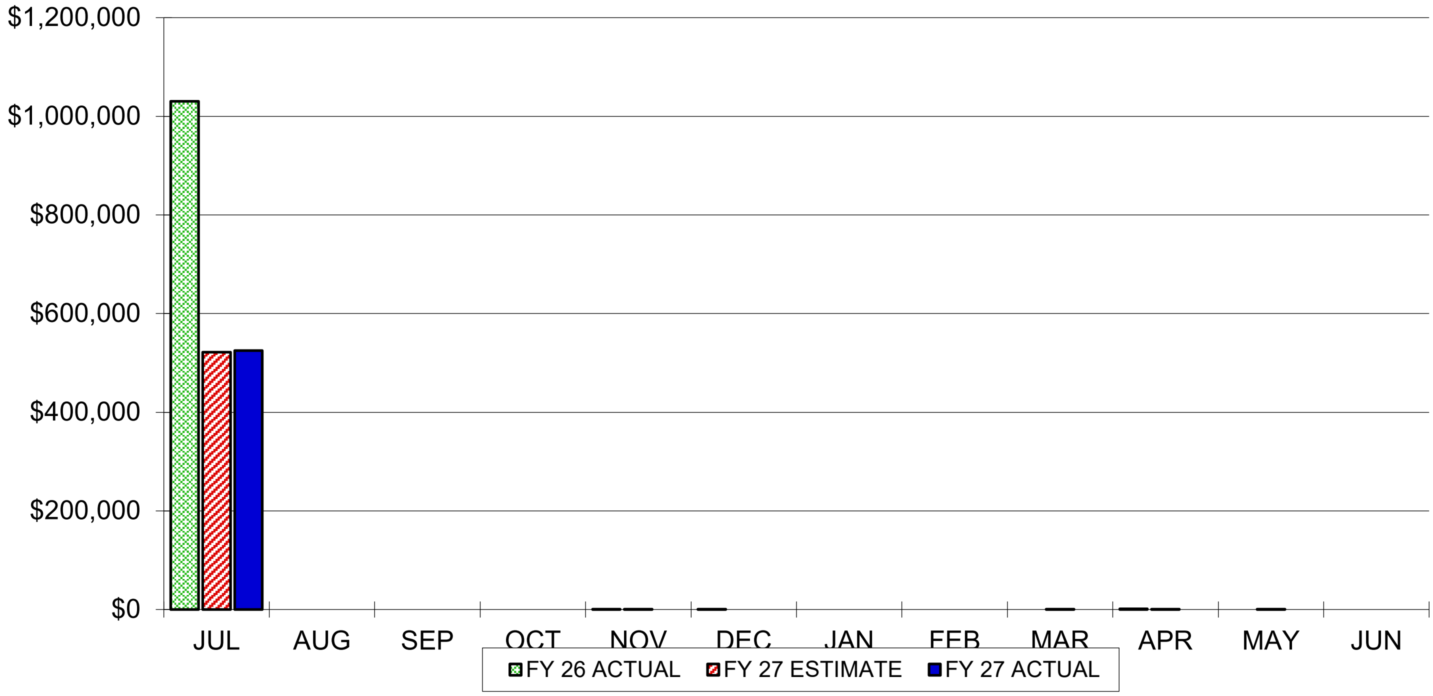
		MONTH		YEAR-TO-DATE
Actual Other Receipts		$523,558		$523,558
Estimated Other Receipts		$442,000		$442,000
Variance From Estimate	OVER	$81,558	OVER	$81,558
Variance From Estimate	OVER	18.45%	OVER	18.45%
Actual Prior Year		$972,451		$972,451
Total 2025-26 Estimate				$6,776,000
Percent Of Total Estimate Received				7.73%
Percent Of Budget Year Completed		1	months	8.33%

	Estimated YTD	Actual YTD	Difference
Interest	$ 400,000	$ 497,576	$ 97,576
Participation/Class Fees	1,000	43	(957)
Tuition and Charges	21,000	16,182	(4,818)
Other	20,000	9,757	(10,243)
Total	$ 442,000	$ 523,558	$ 81,558

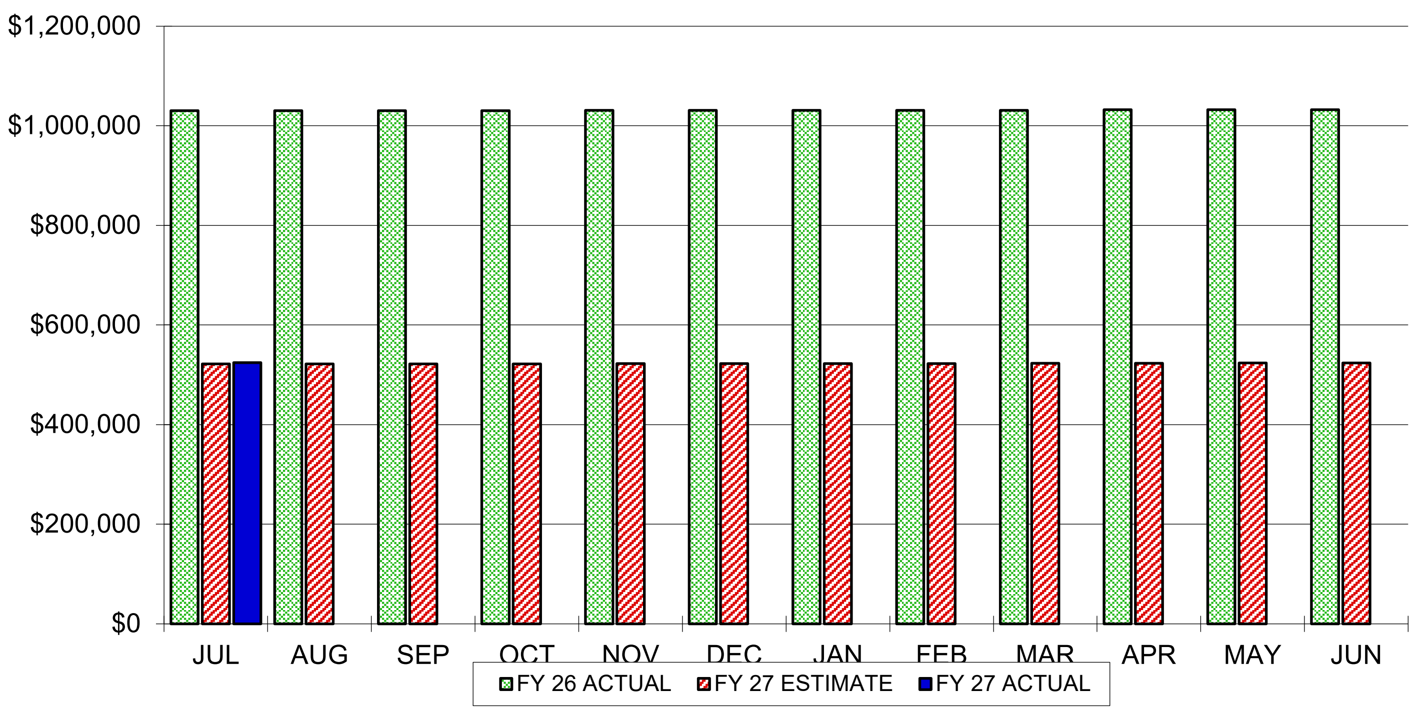
COMMENTS: Other revenues are above estimates due to interest income interest rates continuing to exceed estimates.

WORTHINGTON CITY SCHOOLS

COMPARISON OF MONTHLY OTHER NON-OPERATING REVENUES



COMPARISON OF OTHER NON-OPERATING REVENUE YEAR TO DATE



WORTHINGTON CITY SCHOOLS

COMPARISON OF OTHER NON-OPERATING REVENUES

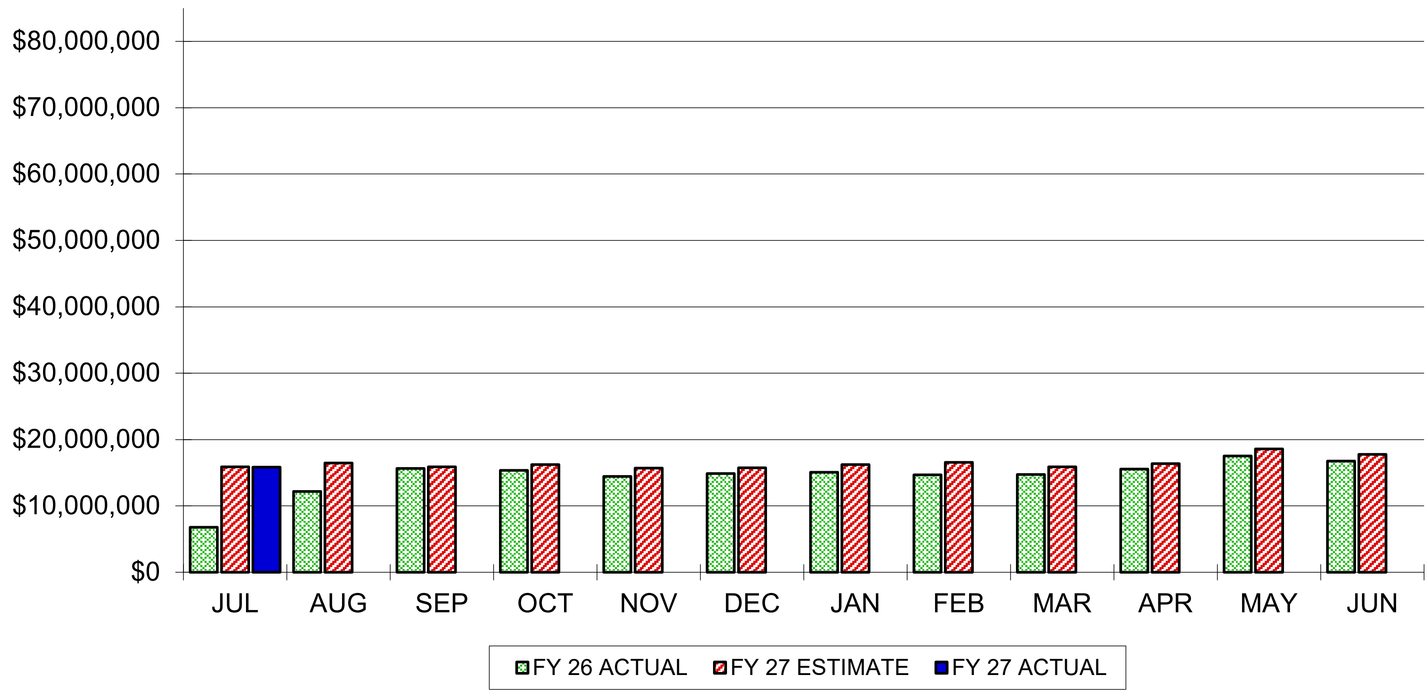
July 31, 2026

		MONTH		YEAR-TO-DATE
Actual Other Receipts		$524,699		$524,699
Estimated Other Receipts		$522,000		$522,000
Variance From Estimate	OVER	$2,699	OVER	$2,699
Variance From Estimate	OVER	0.52%	OVER	0.52%
Actual Prior Year		$1,030,725		$1,030,725
Total 2025-26 Estimate				$524,000
Percent Of Total Estimate Received				100.13%
Percent Of Budget Year Completed		1	months	8.33%

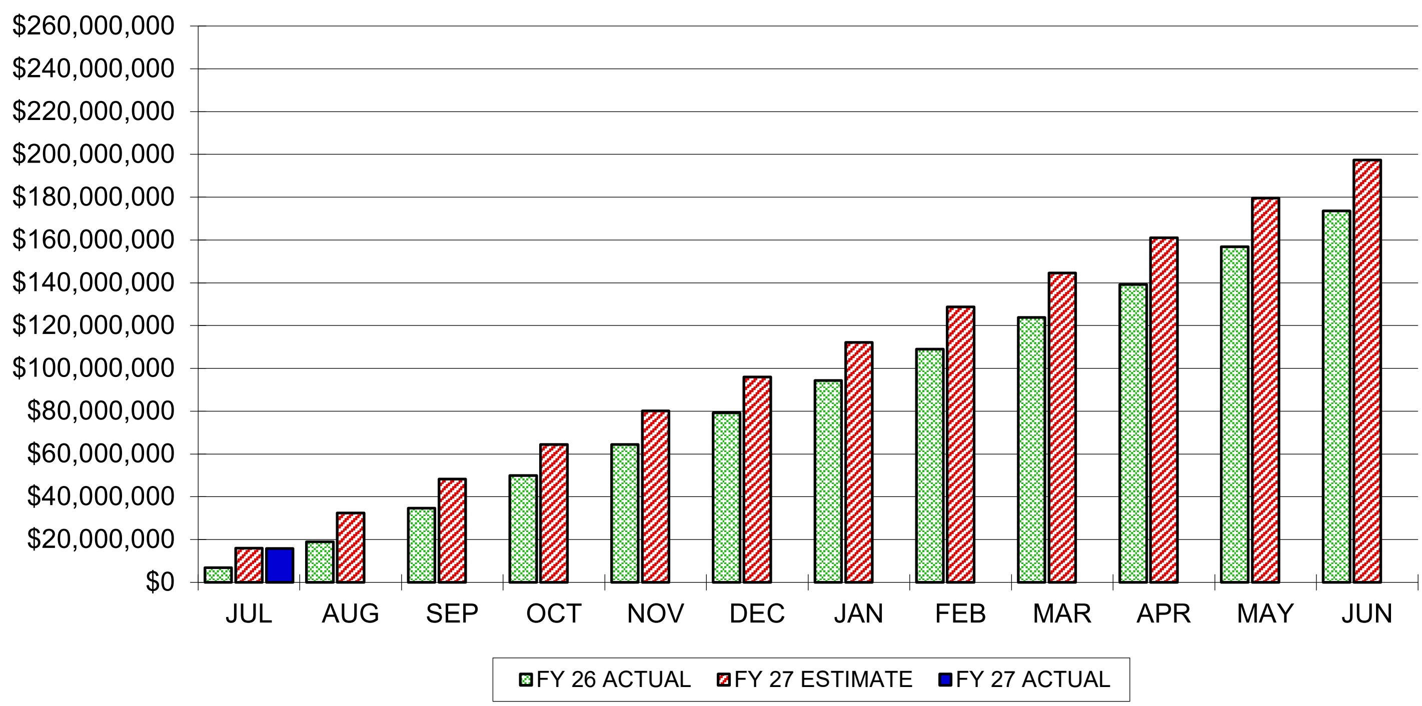
COMMENTS: This category consists of return of advances from the prior year and sale of assets. We are on target with estimates.

WORTHINGTON CITY SCHOOLS

COMPARISON OF MONTHLY EXPENDITURES



COMPARISON OF TOTAL EXPENDITURES YEAR TO DATE



WORTHINGTON CITY SCHOOLS

COMPARISON OF TOTAL EXPENDITURES

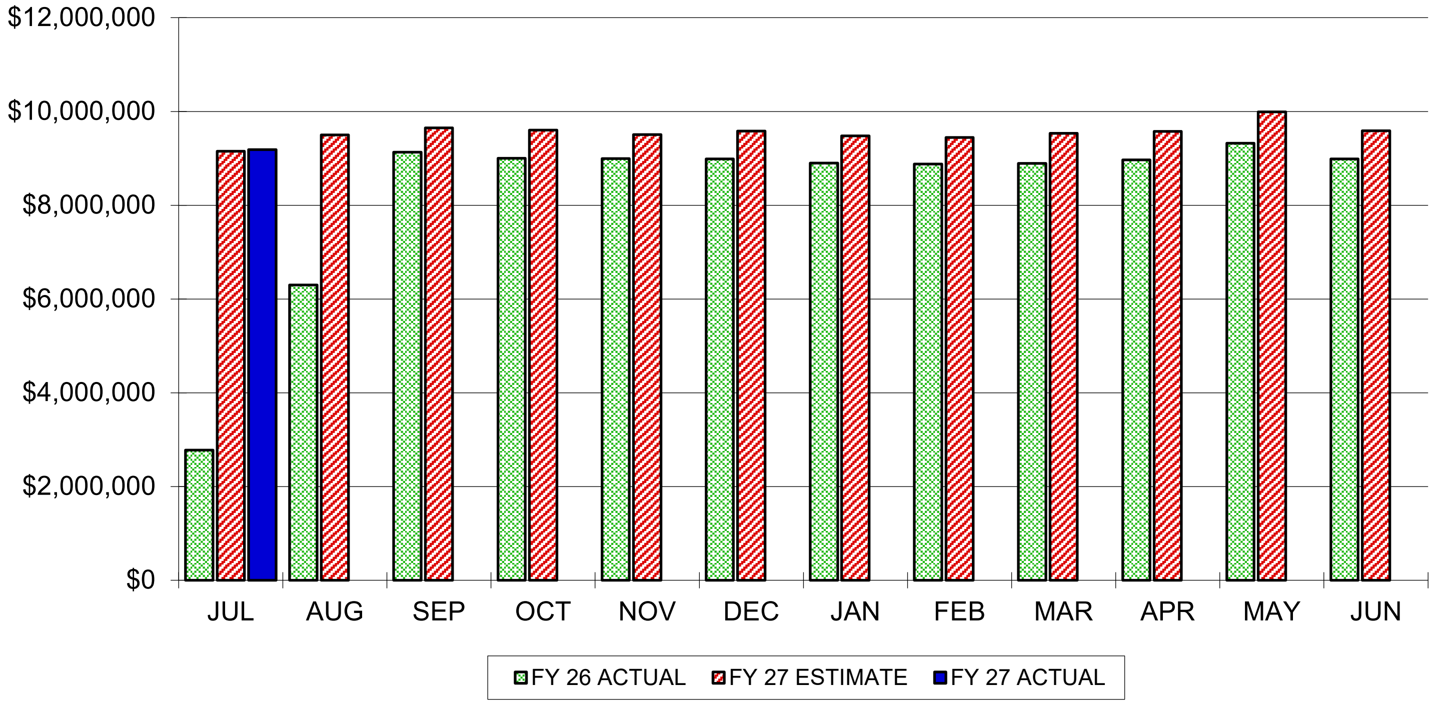
July 31, 2026

		MONTH		YEAR-TO-DATE
Actual Expenditures		$15,840,180		$15,840,180
Estimated Expenditures		$15,900,000		$15,900,000
Variance From Estimate	UNDER	$59,820	UNDER	$59,820
Variance From Estimate	UNDER	0.38%	UNDER	0.38%
Actual Prior Year		$6,787,209		$6,787,209
Total 2025-26 Estimate				$197,339,000
Percent Of Total Estimate Spent				8.03%
Percent Of Budget Year Completed			1 months	8.33%

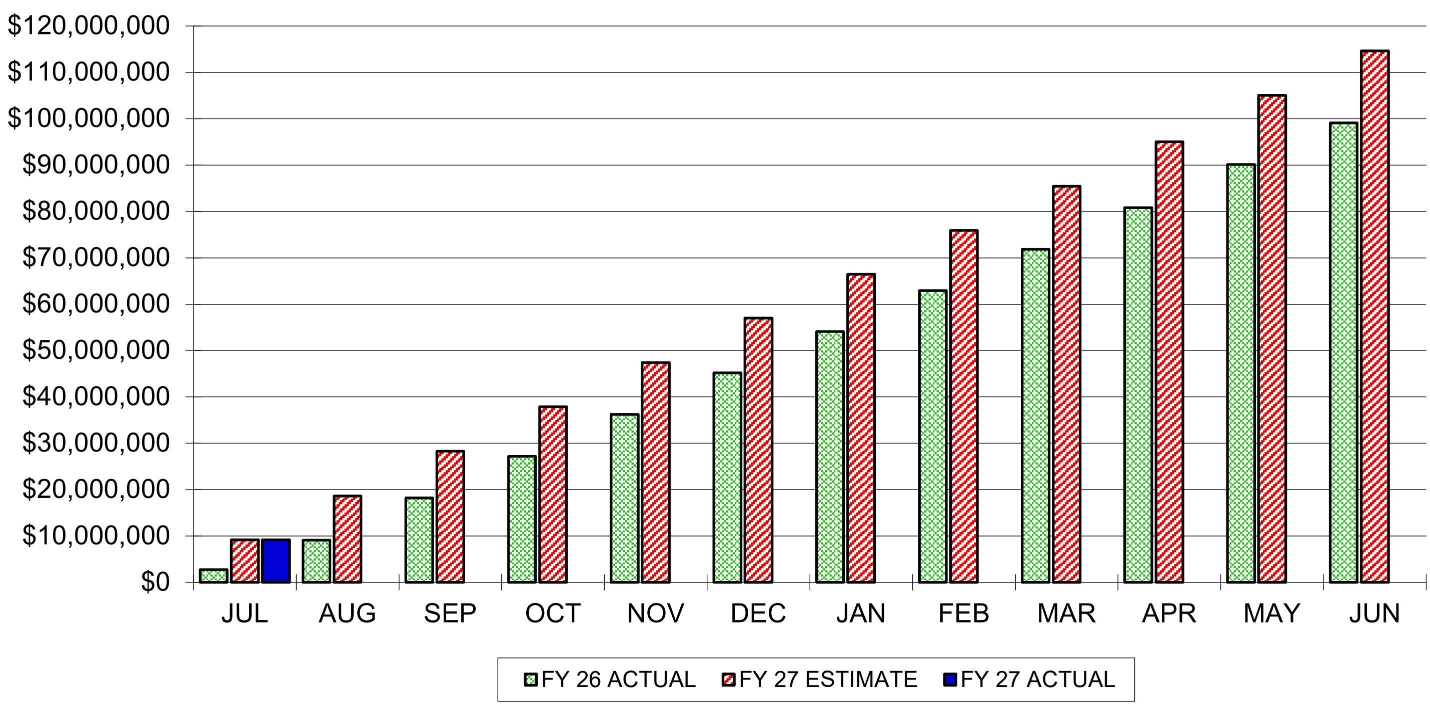
COMMENTS: Total expenditures finished on target (slightly below) projections, mainly in the payroll and benefit categories. See next pages for further details.

WORTHINGTON CITY SCHOOLS

COMPARISON OF MONTHLY PERSONAL SERVICES EXPENSE



COMPARISON OF PERSONAL SERVICE EXPENSE YEAR TO DATE



WORTHINGTON CITY SCHOOLS

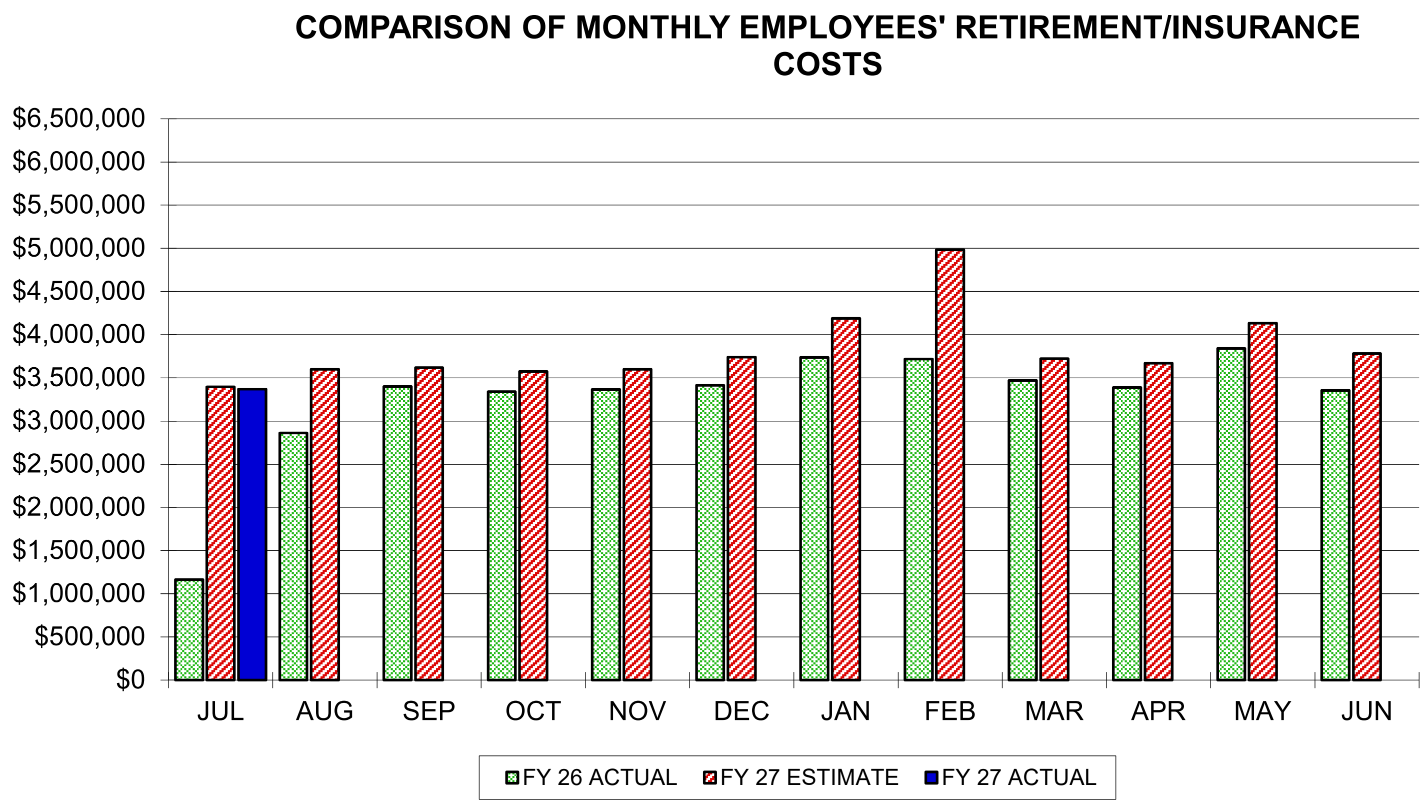
COMPARISON OF PERSONAL SERVICE EXPENDITURES

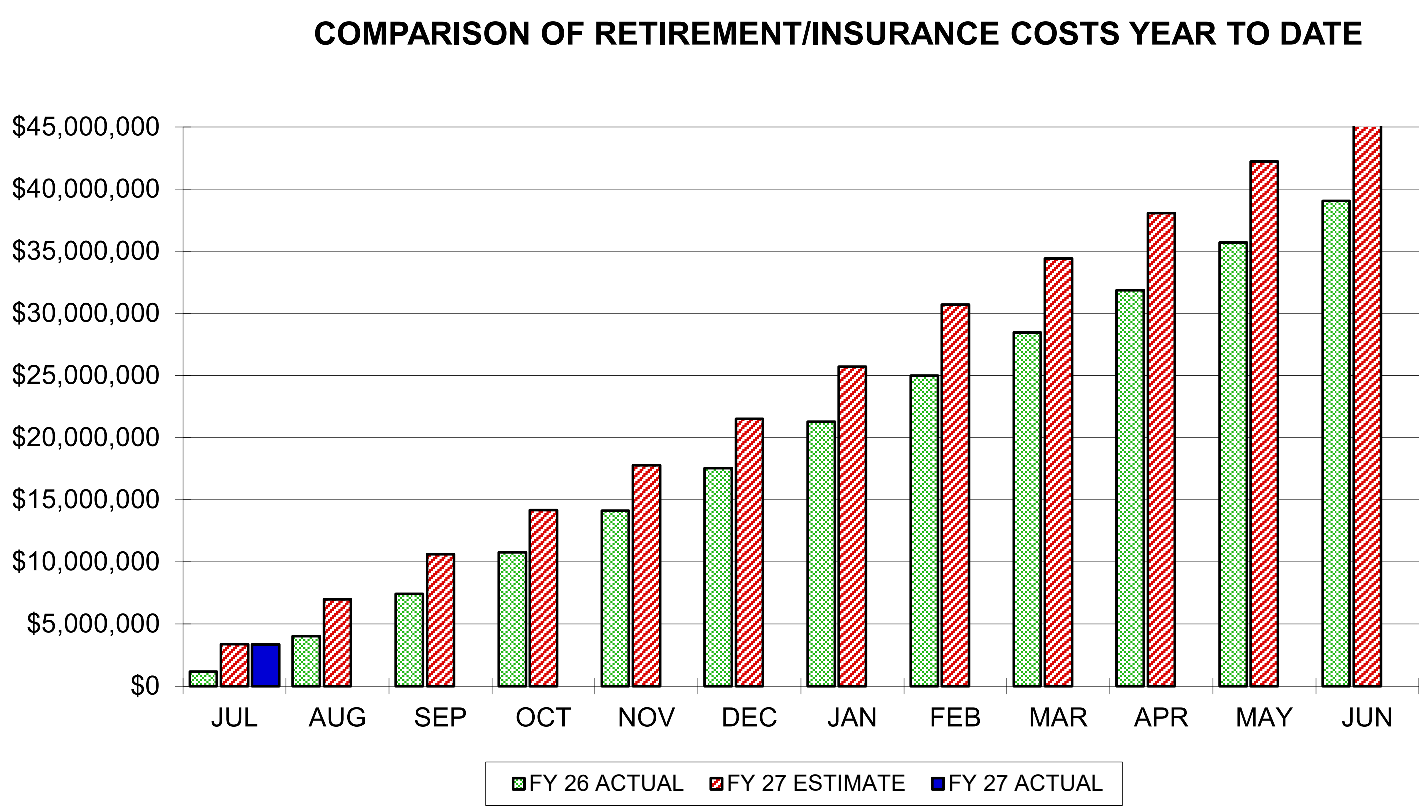
July 31, 2026

		MONTH		YEAR-TO-DATE
Actual Wage Expenditures		$9,187,003		$9,187,003
Estimated Wage Expenditures		$9,153,000		$9,153,000
Variance From Estimate	OVER	($34,003)	OVER	($34,003)
Variance From Estimate	OVER	-0.37%	OVER	-0.37%
Actual Prior Year		$2,773,709		$2,773,709
Total 2025-26 Estimate				$114,600,000
Percent Of Total Estimate Spent				8.02%
Percent Of Budget Year Completed			1 months	8.33%

COMMENTS: Wages are in line with projections.

WORTHINGTON CITY SCHOOLS





WORTHINGTON CITY SCHOOLS

COMPARISON OF EMPLOYEES' RETIREMENT/INSURANCE EXPENDITURES

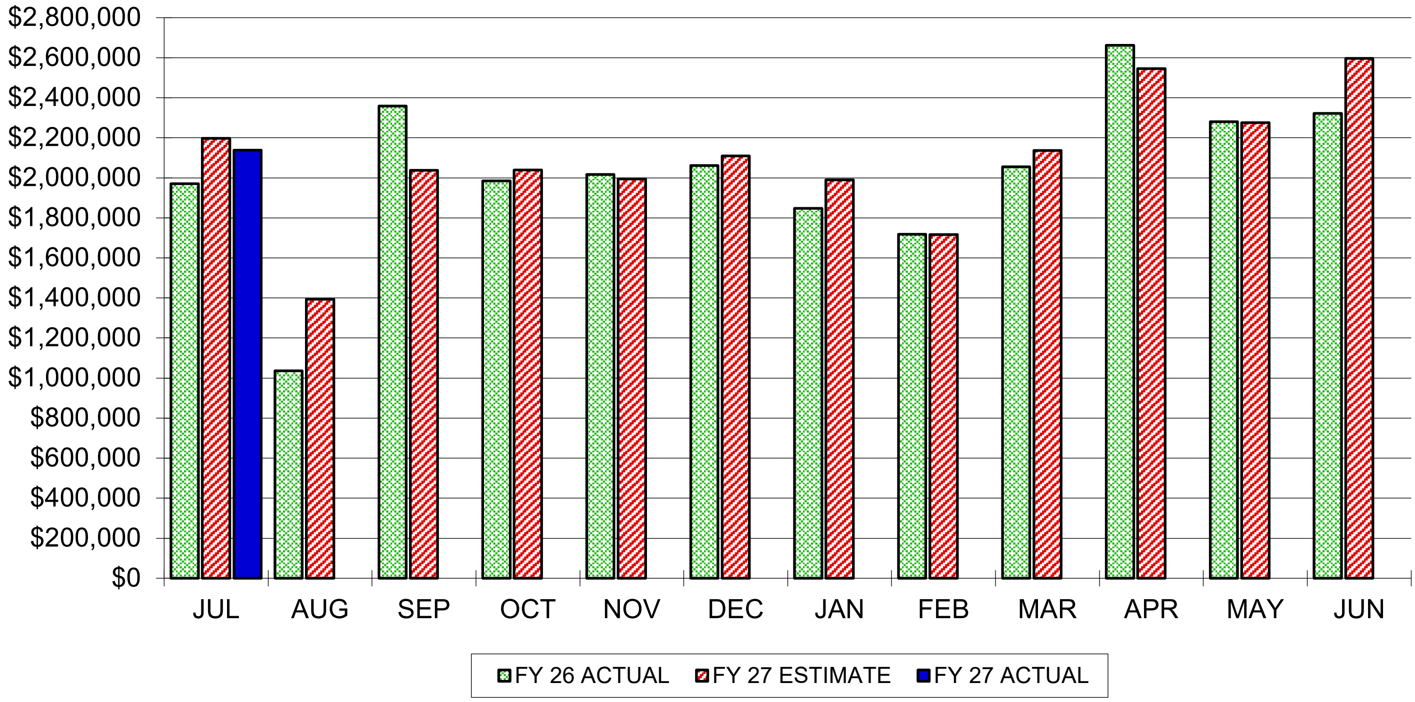
July 31, 2026

		MONTH		YEAR-TO-DATE
Actual Fringe Benefit Expenditures		$3,369,164		$3,369,164
Estimated Fringe Benefit Expenditures		$3,396,000		$3,396,000
Variance From Estimate	UNDER	$26,836	UNDER	$26,836
Variance From Estimate	UNDER	0.79%	UNDER	0.79%
Actual Prior Year		$1,164,086		$1,164,086
Total 2025-26 Estimate				$45,999,000
Percent Of Total Estimate Spent				7.32%
Percent Of Budget Year Completed			1 months	8.33%

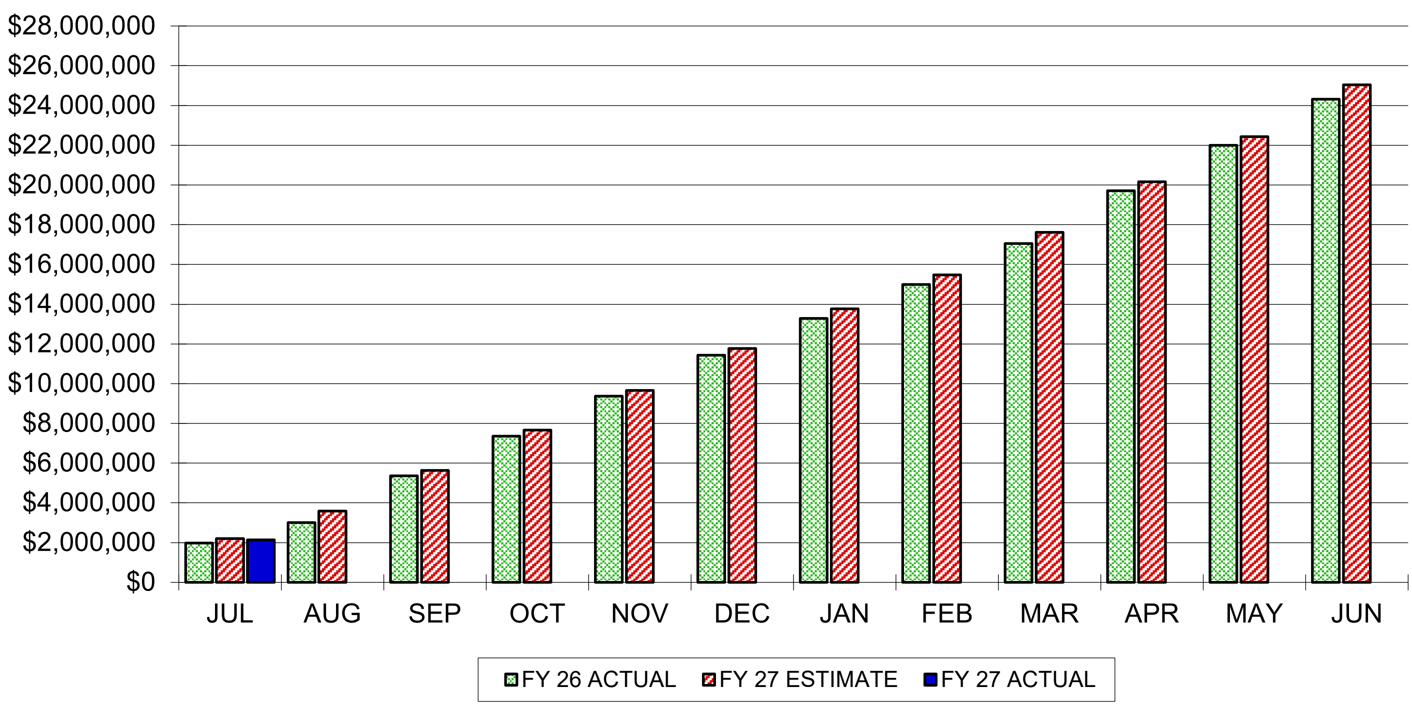
COMMENTS: Employees' Retirement/Insurance Expenditures are in line with projections.

WORTHINGTON CITY SCHOOLS

COMPARISON OF MONTHLY PURCHASED SERVICES COSTS



COMPARISON OF PURCHASED SERVICES YEAR TO DATE



WORTHINGTON CITY SCHOOLS

COMPARISON OF PURCHASED SERVICE EXPENDITURES

July 31, 2026

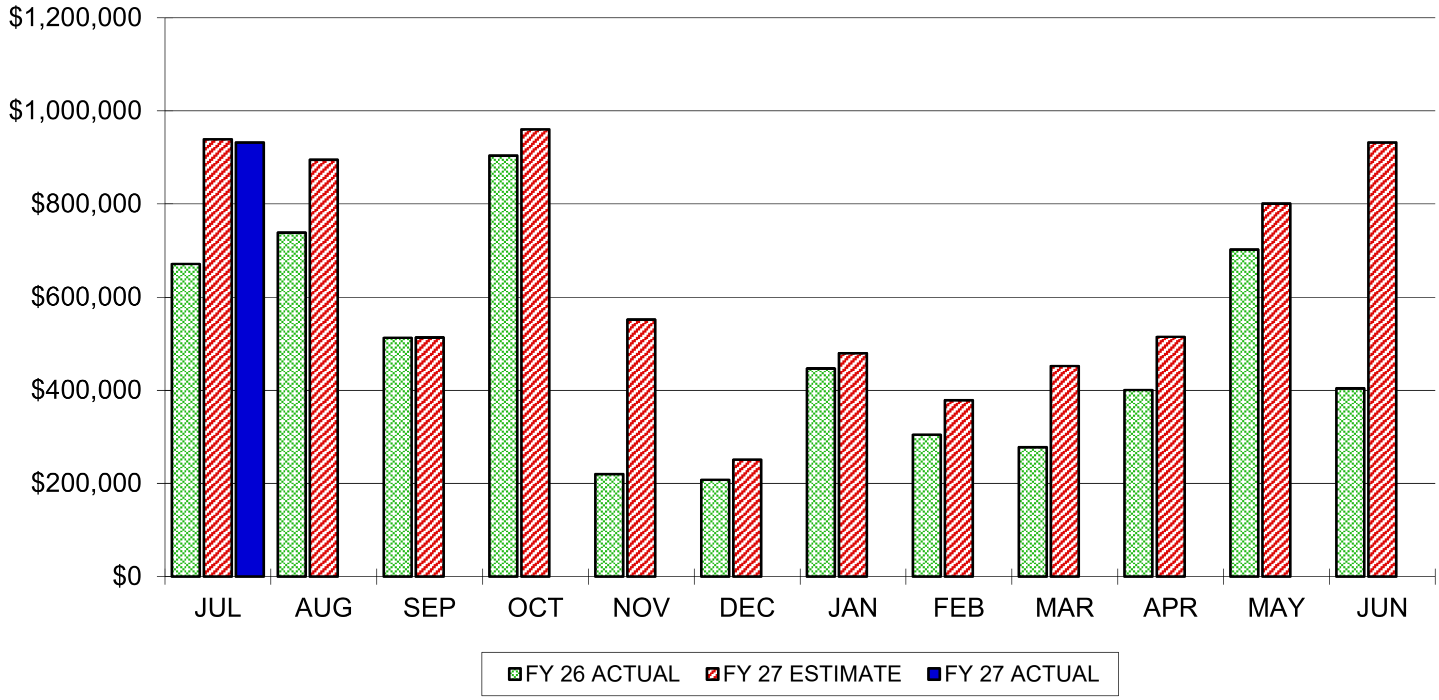
		MONTH		YEAR-TO-DATE
Actual Service Expenditures		$2,139,153		$2,139,153
Estimated Service Expenditures		$2,198,000		$2,198,000
Variance From Estimate	UNDER	$58,847	UNDER	$58,847
Variance From Estimate	UNDER	2.68%	UNDER	2.68%
Actual Prior Year		$1,971,028		$1,971,028
Total 2025-26 Estimate				$25,033,000
Percent Of Total Estimate Spent				8.55%
Percent Of Budget Year Completed			1 months	8.33%

	Estimated YTD	Actual YTD	Difference
Consulting/Legal	$ 414,000	$ 408,043	$ 5,957
Maintenance & Repairs	949,000	938,025	10,975
Utilities	203,000	190,531	12,469
Tuition to Other Entities	322,000	318,201	3,799
Certified Substitutes	-	-	-
Other Purchased Services	310,000	284,353	25,647
Total	$ 2,198,000	$ 2,139,153	$ 58,847

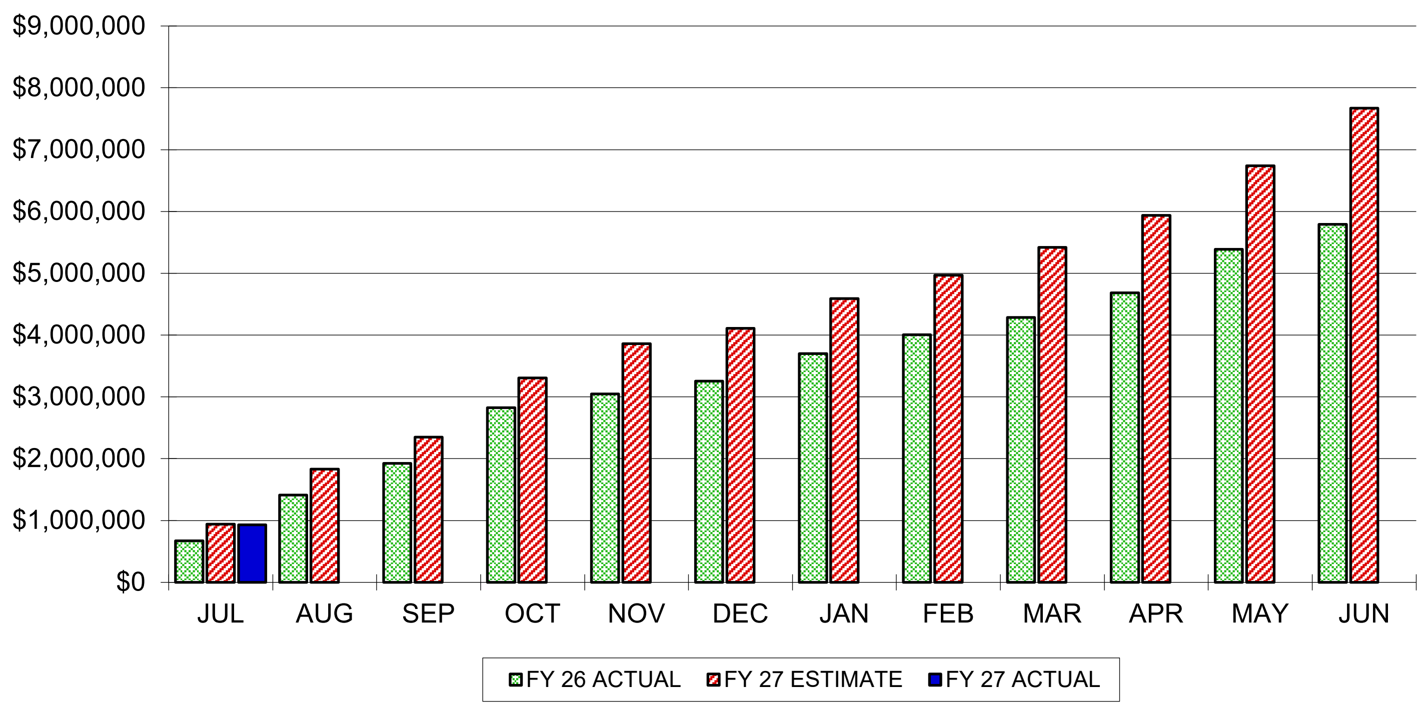
COMMENTS: Purchased Services are within estimates.

WORTHINGTON CITY SCHOOLS

COMPARISON OF MONTHLY MATERIAL EXPENSES



COMPARISON OF MATERIALS EXPENSES YEAR TO DATE



WORTHINGTON CITY SCHOOLS

COMPARISON OF SUPPLIES & MATERIAL EXPENDITURES

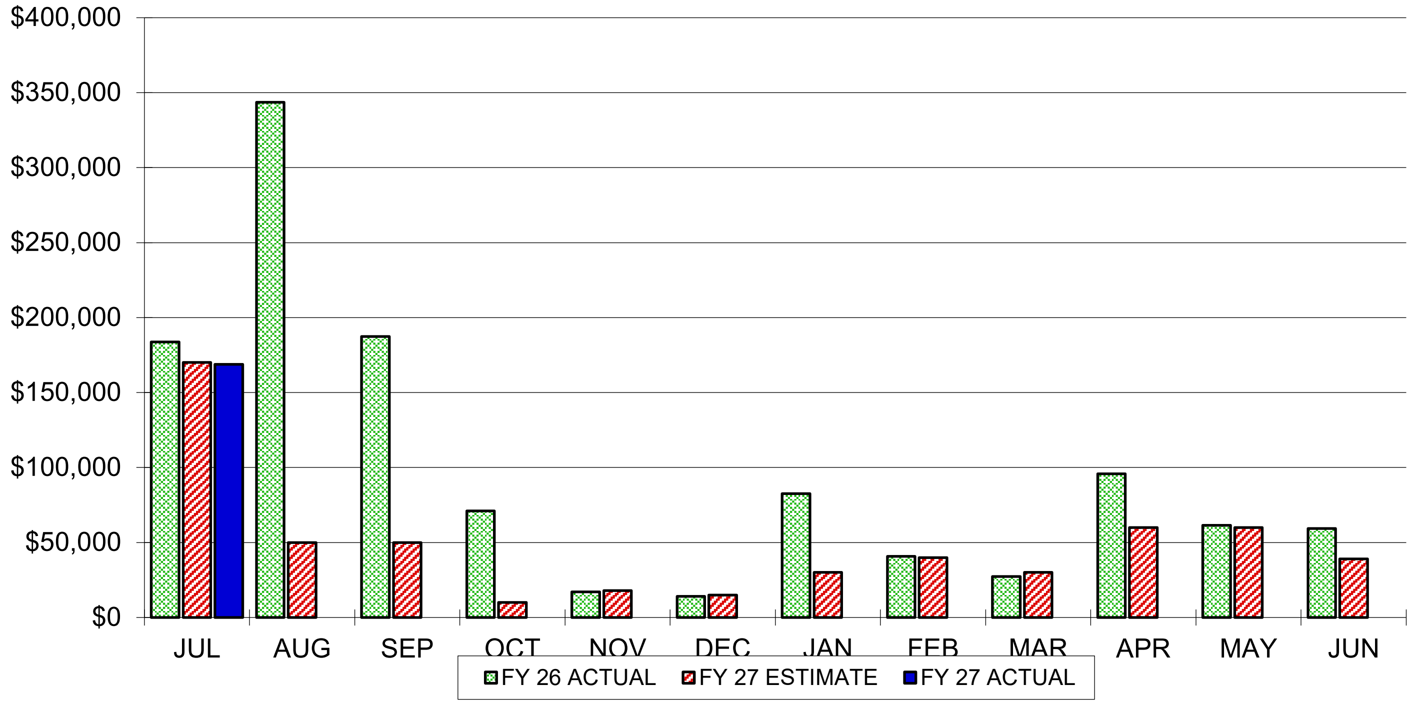
July 31, 2026

		MONTH		YEAR-TO-DATE
Actual Material Expenditures		$932,057		$932,057
Estimated Material Expenditures		$939,000		$939,000
Variance From Estimate	UNDER	$6,943	UNDER	$6,943
Variance From Estimate	UNDER	0.74%	UNDER	0.74%
Actual Prior Year		$671,037		$671,037
Total 2025-26 Estimate				$7,669,000
Percent Of Total Estimate Spent				12.15%
Percent Of Budget Year Completed		1	months	8.33%

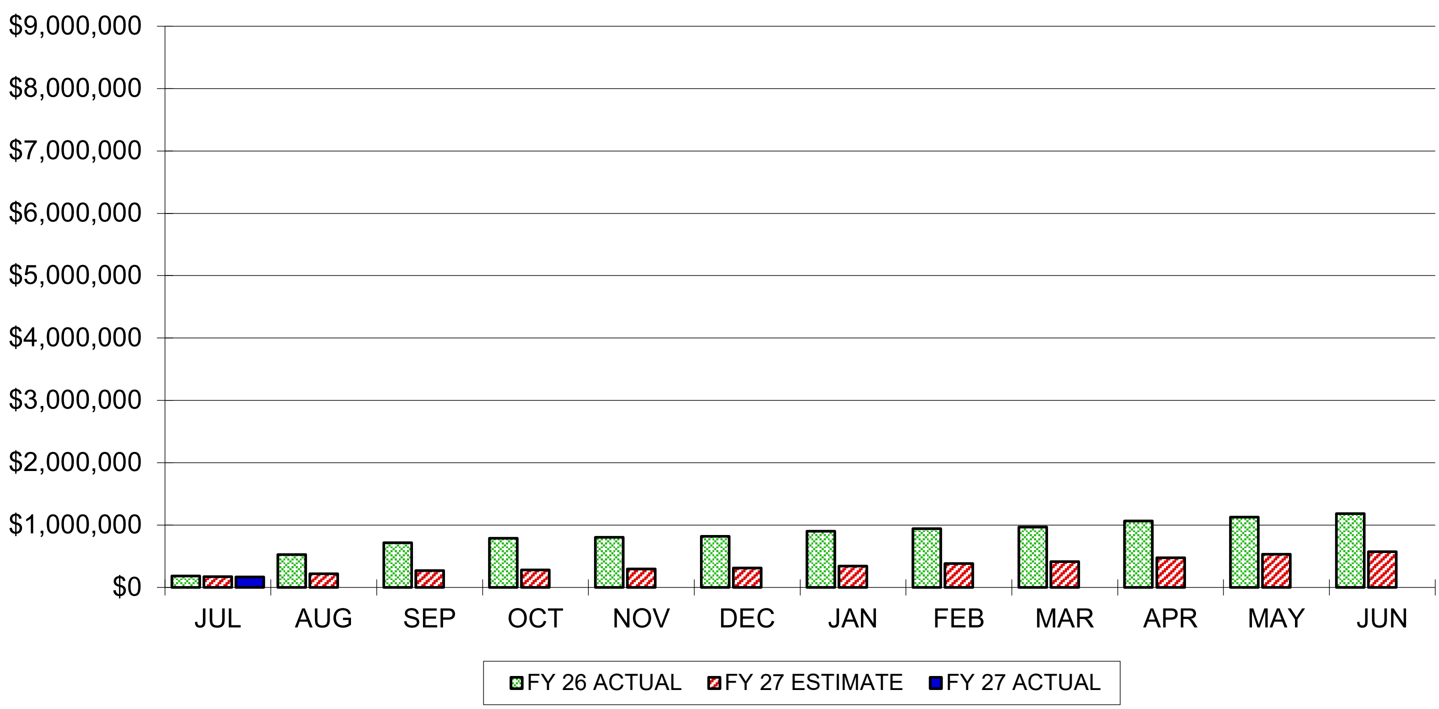
COMMENTS: Supplies are in line with projections for the year.

WORTHINGTON CITY SCHOOLS

COMPARISON OF MONTHLY CAPITAL OUTLAY EXPENSES



COMPARISON OF CAPITAL OUTLAY EXPENSES YEAR TO DATE



WORTHINGTON CITY SCHOOLS

COMPARISON OF CAPITAL OUTLAY EXPENDITURES

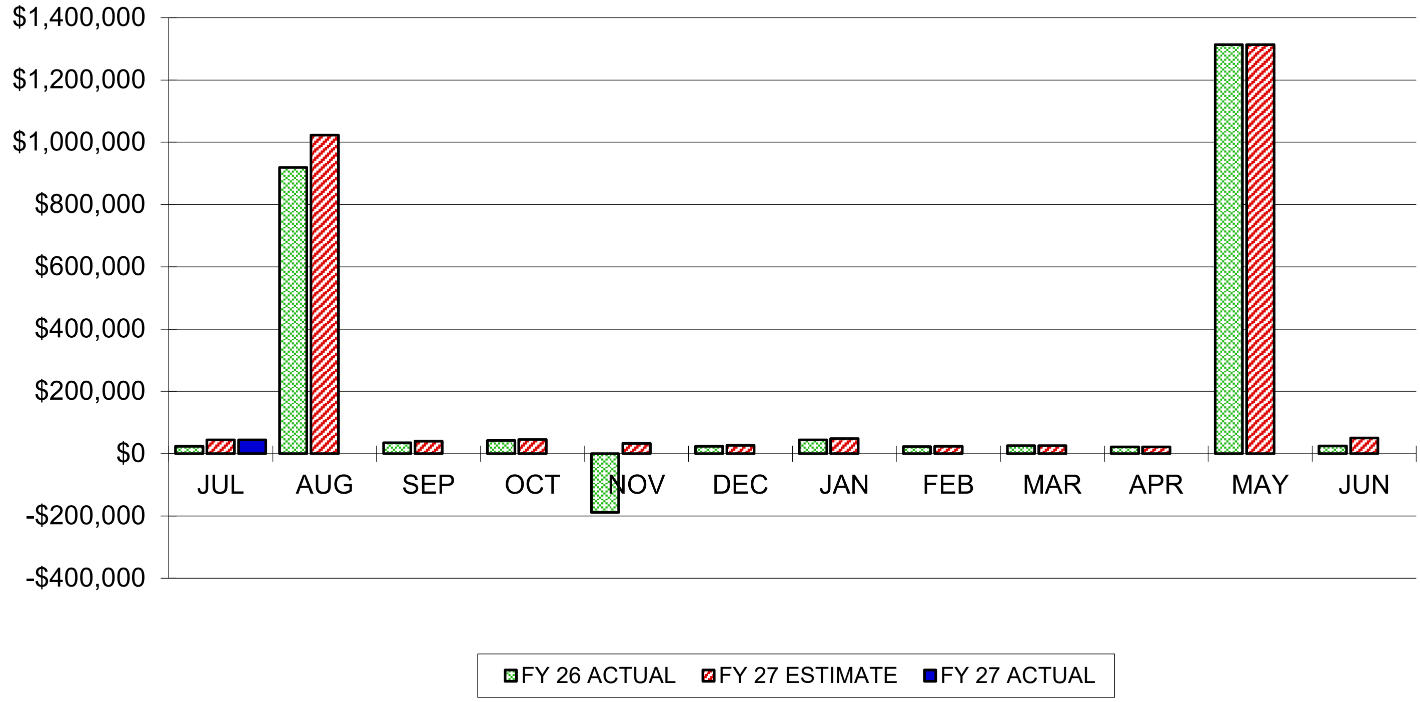
July 31, 2026

		MONTH		YEAR-TO-DATE
Actual Equipment Expenditures		$168,836		$168,836
Estimated Equipment Expenditures		$170,000		$170,000
Variance From Estimate	UNDER	$1,164	UNDER	$1,164
Variance From Estimate	UNDER	0.68%	UNDER	0.68%
Actual Prior Year		$183,662		$183,662
Total 2025-26 Estimate				$572,000
Percent Of Total Estimate Spent				29.52%
Percent Of Budget Year Completed		1	months	8.33%

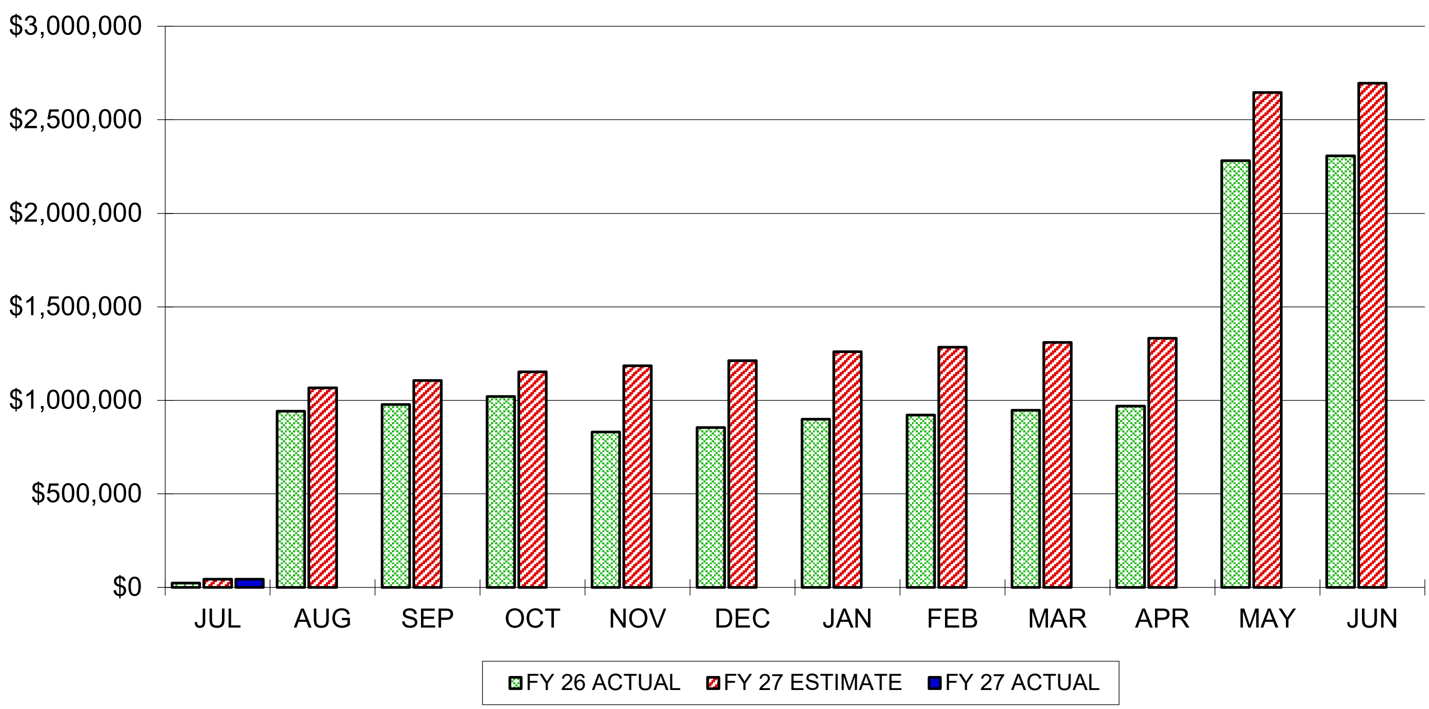
COMMENTS: Capital Outlay is in line with estimates for the year.

WORTHINGTON CITY SCHOOLS

COMPARISON OF MONTHLY OTHER OPERATING EXPENSES



COMPARISON OF OTHER OPERATING EXPENSES YEAR TO DATE



WORTHINGTON CITY SCHOOLS

COMPARISON OF OTHER OPERATING EXPENDITURES

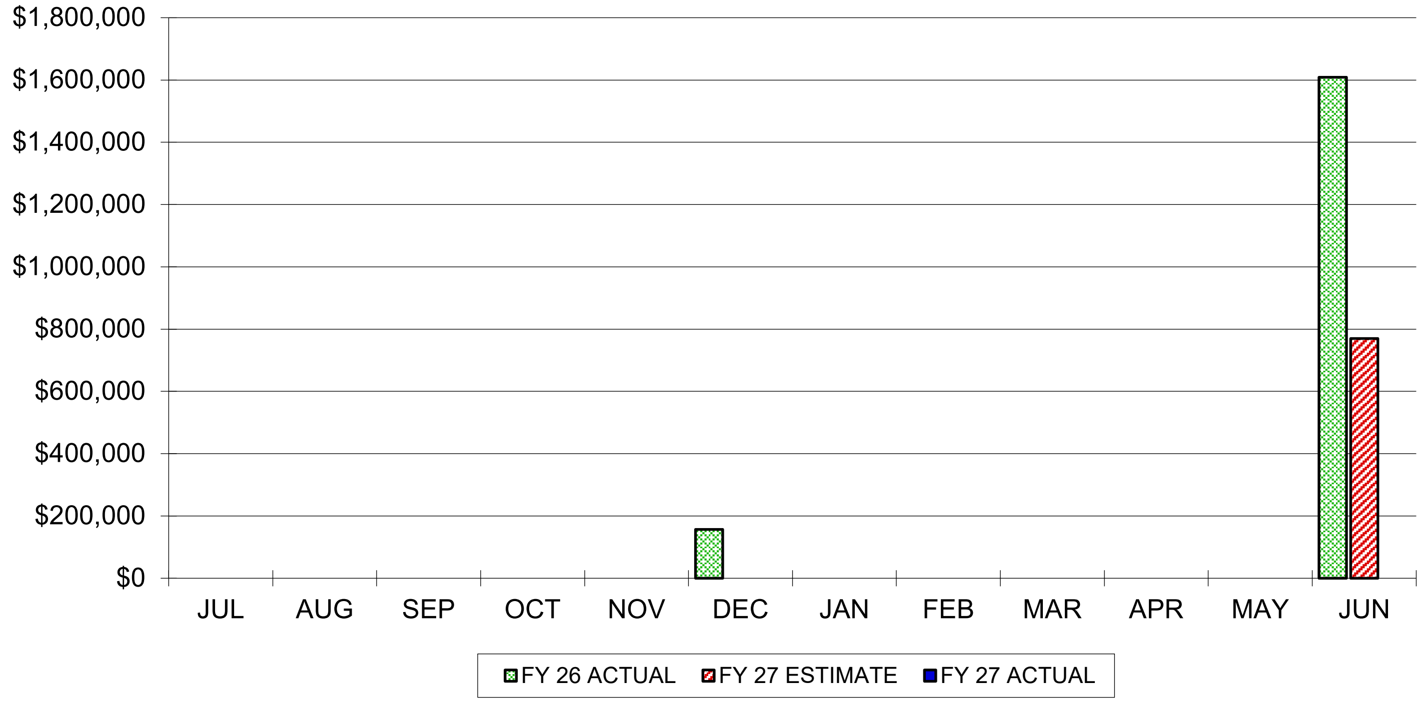
July 31, 2026

		MONTH		YEAR-TO-DATE
Actual Other Expenditures		$43,967		$43,967
Estimated Other Expenditures		$44,000		$44,000
Variance From Estimate	UNDER	$33	UNDER	$33
Variance From Estimate	UNDER	0.08%	UNDER	0.08%
Actual Prior Year		$23,687		$23,687
Total 2025-26 Estimate				$2,696,000
Percent Of Total Estimate Spent				1.63%
Percent Of Budget Year Completed		1	months	8.33%

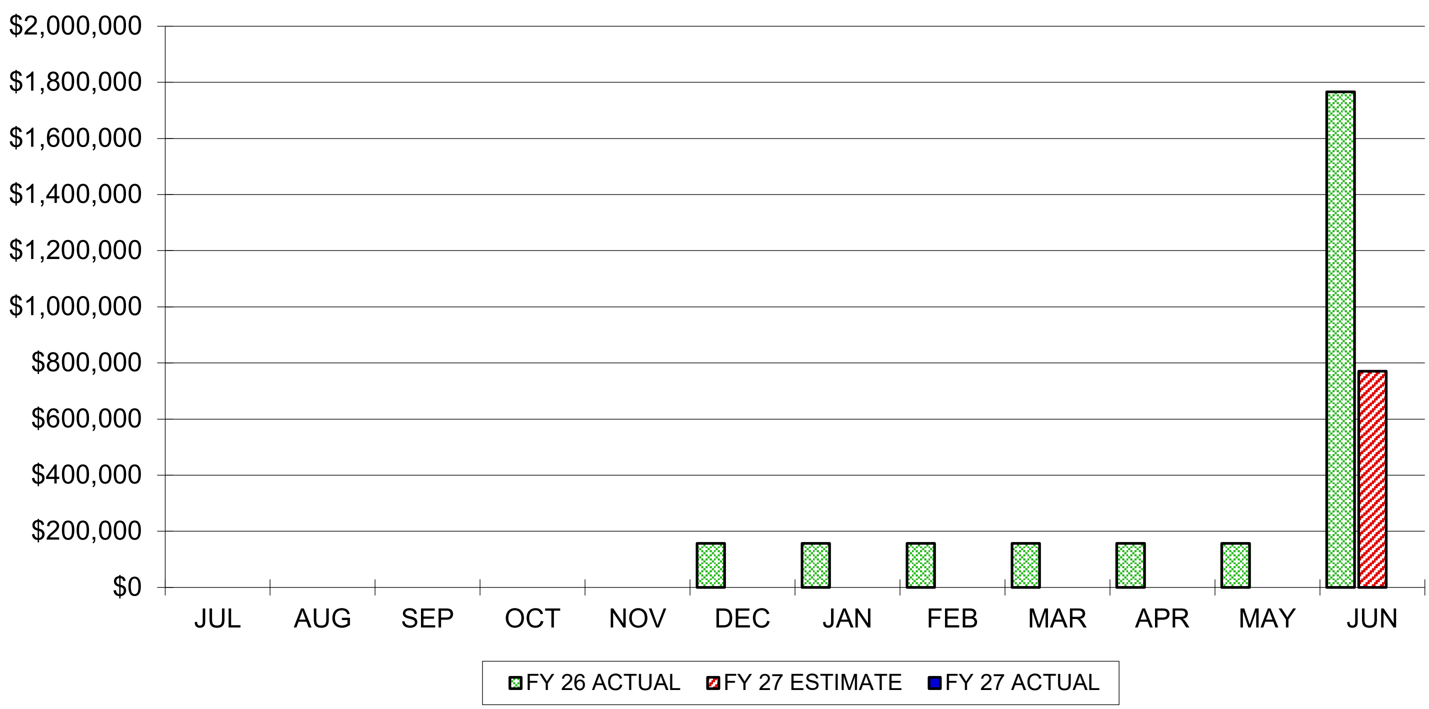
COMMENTS: Other operating expense is in line with forecast estimates.

WORTHINGTON CITY SCHOOLS

COMPARISON OF MONTHLY OTHER FINANCING USES



COMPARISON OF OTHER FINANCING USES YEAR TO DATE



WORTHINGTON CITY SCHOOLS

COMPARISON OF NON OPERATING EXPENDITURES

July 31, 2026

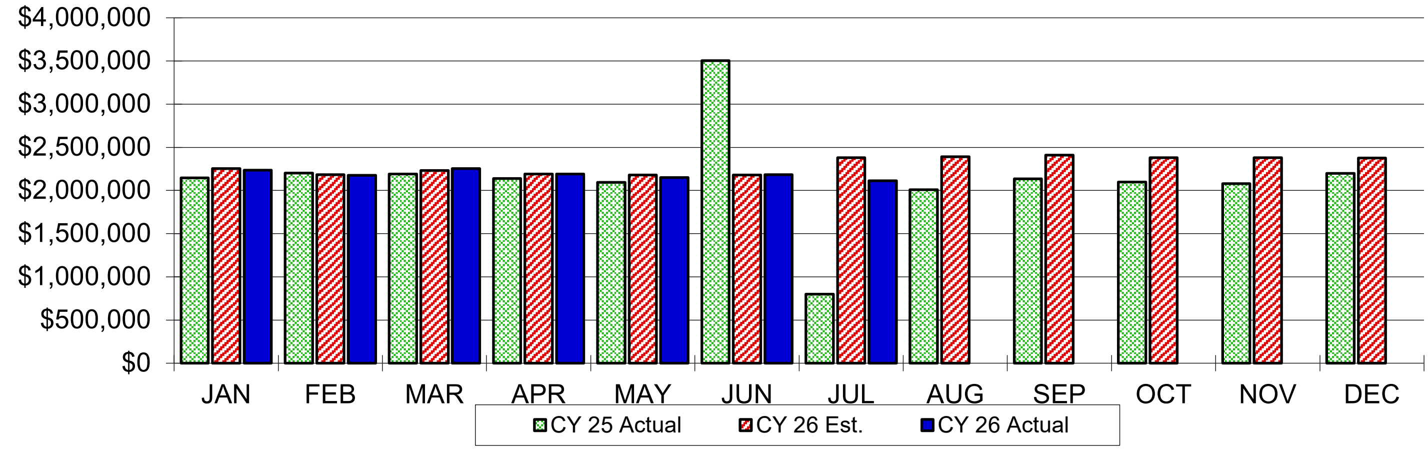
	MONTH		YEAR-TO-DATE
Actual Other Expenditures	$0		$0
Estimated Other Expenditures	$0		$0
Variance From Estimate	$0		$0
Variance From Estimate	0.00%		0.00%
Actual Prior Year	$0		$0
Total 2025-26 Estimate			$770,000
Percent Of Total Estimate Spent			0.00%
Percent Of Budget Year Completed		1 months	8.33%

COMMENTS: This category consists of transfers and advances to other funds. We are in line with projections.

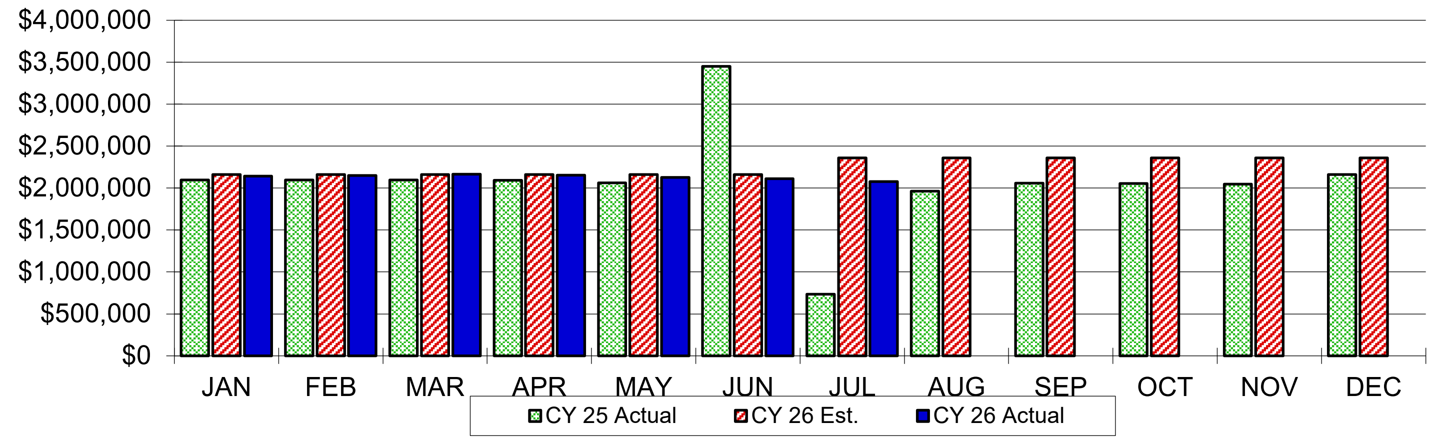
WORTHINGTON CITY SCHOOLS

MEDICAL SELF INSURANCE FUND

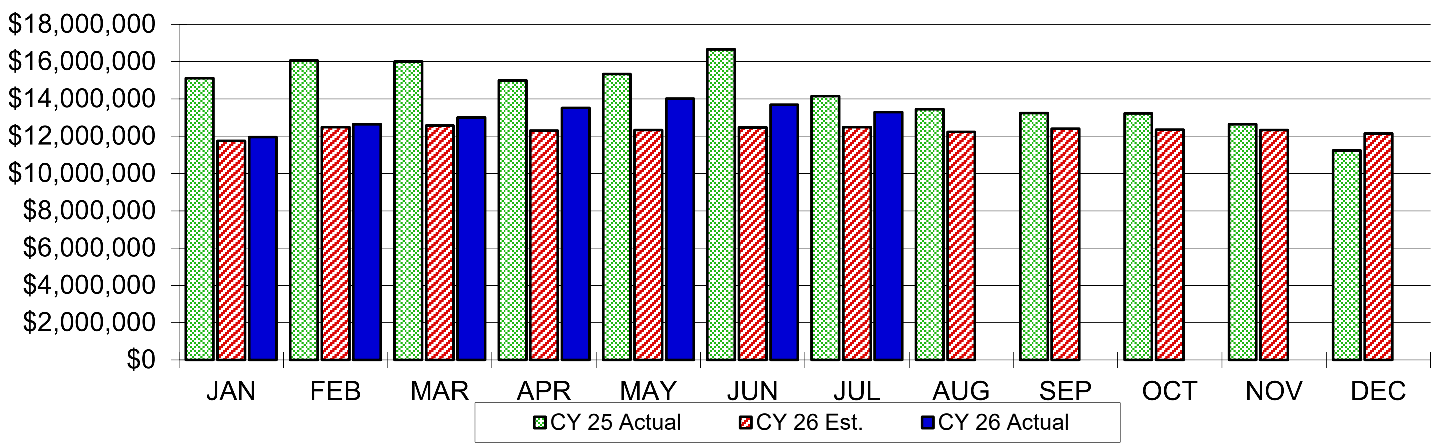
COMPARISON OF MONTHLY REVENUES



COMPARISON OF MONTHLY EXPENDITURES



COMPARISON OF CASH BALANCES



WORTHINGTON CITY SCHOOLS

Analysis of Medical Self Insurance Fund

July 31, 2026

Revenues	For the Month Actual	Estimate	Variance	%	Actual Prior Year	Calendar Year to Date Actual	Estimate	Variance	%	Actual Prior Year
Premiums	2,078,073	2,360,000	(281,927)	-12%	733,654	14,922,058	15,320,000	(397,942)	-3%	14,628,920
Interest	34,004	20,000	14,004	70%	66,172	311,357	215,000	96,357	45%	375,277
Other	-	-	-	0%	-	65,000	65,000	-	0%	69,980
Total	2,112,077	2,380,000	(267,923)	-11%	799,826	15,298,415	15,600,000	(301,585)	-2%	15,074,177

Expenditures	For the Month Actual	Estimate	Variance	%	Actual Prior Year	Calendar Year to Date Actual	Estimate	Variance	%	Actual Prior Year
TPA	60,533	61,000	467	1%	58,029	370,104	426,000	55,896	13%	411,757
Stop Loss	256,186	277,000	20,814	8%	281,724	1,842,194	1,959,000	116,806	6%	1,970,086
Claims	2,643,144	2,240,000	(403,144)	-18%	2,960,803	13,144,335	15,040,000	1,895,665	13%	13,376,189
Claims - RX Rebates	(379,663)	(40,000)	339,663	-849%	-	(1,720,289)	(2,140,000)	(419,711)	20%	-
Claims - Stop Loss Reimbursements	(66,610)	(200,000)	(133,390)	0%	-	(435,525)	(1,000,000)	(564,475)	56%	-
Other	8,275	14,500	6,225	43%	14,426	44,005	56,500	12,495	22%	56,913
Total	2,521,865	2,352,500	(169,365)	-7%	3,314,982	13,244,824	14,341,500	1,096,676	8%	15,814,945

	Calendar Year to Date Actual	Estimate	Variance	%	Actual Prior Year
Cash Balance	13,287,735	12,492,644	795,091	6%	14,150,622

Comments: Revenues are in line with estimates. Claims for the month were $0.4 million above estimate and rebates were above estimates due to timing Overall, claims are $0.9 million under estimates. We will monitor closely as w discuss rates for calendar year 2027.

Worthington CSD
Investment Portfolio
As of 7/31/2026

	Institution/Broker	Holder	Instrument	CUSIP	Par	Cost	Purchase Date	Stated Rate	Yield Rate	Maturity Date	Original Days to Maturity	Days Left To Maturity
INTERIM FUNDS												
1	MultiBank Securities	HNB	AGM	31422X5S7	$ 7,000,000.00	$ 6,965,700.00	8/18/2023	4.650%	4.829%	8/7/2026	1085	7
2	STONEX	HNB	FHLB	3130ANYN4	$ 6,000,000.00	$ 6,000,000.00	9/30/2021	1.000%	1.000%	9/30/2026	1826	61
3	KeyBanc Capital Markets LLC	HNB	FFCB	3133EPBL8	$ 5,000,000.00	$ 4,986,750.00	2/23/2023	4.250%	4.329%	11/23/2026	1369	115
4	Huntington	HNB	FFCB	3133EPW76	$ 5,000,000.00	$ 4,960,600.00	1/23/2024	3.875%	4.158%	1/19/2027	1092	172
5	STONEX	HNB	FFCB	3133EMSG8	$ 2,000,000.00	$ 1,849,940.00	4/5/2022	1.100%	2.743%	3/3/2027	1793	215
6	Huntington	HNB	FFCB	3133EP4U6	$ 5,000,000.00	$ 4,994,600.00	3/14/2024	4.375%	4.414%	3/8/2027	1089	220
7	Morgan Stanley	HNB	Farmer Mac	31422XZ54	$ 5,000,000.00	$ 4,965,450.00	3/31/2023	3.850%	4.039%	3/29/2027	1459	241
8	Santander Capital Markets LLC	HNB	FHLB	3130B0TY5	$ 5,000,000.00	$ 4,989,800.00	4/12/2024	4.750%	4.824%	4/9/2027	1092	252
9	Loop Capital	HNB	FFCB	3133EPJP1	$ 4,000,000.00	$ 3,979,160.00	5/12/2023	3.625%	3.767%	5/12/2027	1461	285
10	RBC Capital Markets	HNB	FFCB	3133ENB33	$ 4,000,000.00	$ 3,990,296.00	7/19/2022	3.050%	3.103%	7/19/2027	1826	353
11	Stifel	HNB	US Treasury Note	91282CFH9	$ 7,000,000.00	$ 6,640,156.25	8/18/2023	3.125%	4.533%	8/31/2027	1474	396
12	RBC Capital Markets	HNB	FHLB	3130ATUS4	$ 5,000,000.00	$ 5,007,000.00	2/22/2023	4.250%	4.215%	12/10/2027	1752	497
13	BMO Capital Markets	HNB	US Treasury Note	91282CGP0	$ 6,000,000.00	$ 5,973,046.88	2/9/2024	4.000%	4.121%	2/29/2028	1481	578
14	Santander Capital markets LLC	HNB	TVA	880591EZ1	$ 5,000,000.00	$ 4,977,200.00	3/31/2023	3.875%	3.978%	3/15/2028	1811	593
15	Huntington	HNB	FFCB	3133EP5S0	$ 5,000,000.00	$ 4,983,300.00	3/20/2024	4.250%	4.342%	3/20/2028	1461	598
16	Raymond James	HNB	FFCB	3133ERAX9	$ 5,000,000.00	$ 4,957,800.00	4/12/2024	4.500%	4.734%	4/12/2028	1461	621
17	STONEX	HNB	US Treasury Note	91282CHA2	$ 4,000,000.00	$ 3,999,375.00	5/11/2023	3.500%	3.503%	4/30/2028	1816	639
18	Stifel	HNB	US Treasury Note	91282CHE4	$ 4,000,000.00	$ 3,932,500.00	6/16/2023	3.625%	4.003%	5/31/2028	1811	670
19	Stonex	HNB	FHLB	3130AWMN7	$ 7,000,000.00	$ 6,953,520.00	8/18/2023	4.375%	4.530%	6/9/2028	1757	679
20	Loop Capital	HNB	FFCB	3133EPUN3	$ 5,000,000.00	$ 4,997,341.00	8/28/2023	4.500%	4.512%	8/28/2028	1827	759
21	STONEX	HNB	FFCB	3133EPA47	$ 5,000,000.00	$ 4,985,750.00	11/1/2023	4.875%	4.940%	11/1/2028	1827	824
22	RBC Capital Markets	HNB	PEFCO	742651EA6	$ 6,000,000.00	$ 6,039,024.00	2/9/2024	4.300%	4.151%	12/15/2028	1771	868
23	Huntington	HNB	FFCB	3133EP5U5	$ 8,000,000.00	$ 7,965,168.00	3/20/2024	4.125%	4.223%	3/20/2029	1826	963
24	BNY Mellon	HNB	FFCB	3133ERAK7	$ 5,000,000.00	$ 4,941,100.00	4/12/2024	4.375%	4.642%	4/10/2029	1824	984
25	Morgan Stanley	HNB	US Treasury Note	91282CLC3	$ 5,000,000.00	$ 5,007,031.25	7/18/2025	4.000%	3.962%	7/31/2029	1474	1096
26	KeyBanc Capital Markets LLC	HNB	FFCB	3133ERNC1	$ 10,000,000.00	$ 9,983,000.00	8/1/2024	4.125%	4.163%	8/1/2029	1826	1097
27	RBC Capital Markets	HNB	FFCB	3133ERSP7	$ 6,000,000.00	$ 6,005,982.00	9/18/2024	3.500%	3.478%	9/10/2029	1818	1137
28	BMO Capital Markets	HNB	US Treasury Note	91282CLR0	$ 5,000,000.00	$ 4,960,351.56	11/7/2024	4.125%	4.303%	10/31/2029	1819	1188
29	Citigroup Global Markets	HNB	FFCB	3133ERR29	$ 5,000,000.00	$ 4,998,750.00	1/2/2025	4.375%	4.381%	1/2/2030	1826	1251
30	RBC Capital Markets	HNB	FFCB	3133ER4H1	$ 4,000,000.00	$ 4,018,040.00	2/18/2025	4.500%	4.398%	1/18/2030	1795	1267
31	Morgan Stanley	HNB	US Treasury Note	91282CNG2	$ 5,000,000.00	$ 4,975,774.85	6/15/2026	4.000%	4.179%	5/31/2030	1446	1400
32	Wells Fargo	HNB	US Treasury Note	91282CNK3	$ 5,000,000.00	$ 4,970,117.19	3/27/2026	3.875%	4.028%	6/30/2030	1556	1430
33	Wells Fargo	HNB	US Treasury Note	91282CJQ5	$ 5,000,000.00	$ 4,932,031.25	3/27/2026	3.750%	4.066%	12/31/2030	1740	1614
34	STONEX	HNB	US Treasury Note	91282CQD6	$ 5,000,000.00	$ 4,908,848.51	3/26/2026	3.500%	3.966%	2/28/2031	1800	1673
35	Wells Fargo	HNB	US Treasury Note	91282CQU8	$ 6,000,000.00	$ 5,979,194.42	7/29/2026	4.125%	4.358%	5/31/2031	1767	1765
36	RBC Capital Markets	HNB	FAMC	31428JKH9	$ 5,000,000.00	$ 4,989,700.00	6/5/2026	4.150%	4.196%	6/5/2031	1826	1770
ACTIVE FUNDS												
	Huntington	General Checking			$ 4,664,213.10	$ 4,664,213.10	7/31/2026	1.105%	1.105%	8/1/2026	1	1
	Huntington	Payroll Checking			$ 857,247.93	$ 857,247.93	7/31/2026	1.105%	1.105%	8/1/2026	1	1
	Argent	Money Market			$ 4,880,355.29	$ 4,880,355.29	7/31/2026	3.500%	3.500%	8/1/2026	1	1
	FC Bank/CNB	Money Market			$ 5,183,329.25	$ 5,183,329.25	7/31/2026	3.560%	3.560%	8/1/2026	1	1
	Huntington	ICS			$ 3,524,736.37	$ 3,524,736.37	7/31/2026	3.250%	3.250%	8/1/2026	1	1
	STAR Ohio	Money Market			$ 43,135,121.07	$ 43,135,121.07	7/31/2026	3.860%	3.930%	8/1/2026	1	1
					$ 253,245,003.01	$ 252,008,401.17		3.986%	Weighted Avg Yield			
								799	Weighted Avg Maturity			

Worthington City School District
2022 Bond Issue Status
7/31/2026

	Initial Funding Estimate	Current Estimate	Total Purchase Orders Issued	Remaining Budget Available	Cash Spent to Date	Current Cash Balance
Thomas Worthington High School						
Hard Costs	$ 112,500,000	$ 119,551,965	$ 119,551,965	$ -	$ 112,887,532	$ 6,664,433
Architect Fees	7,904,000	8,056,804	8,056,804	-	7,780,020	276,784
Soft Costs	1,971,000	4,062,631	4,062,631	-	3,885,849	176,782
Contingency*	5,625,000	-	-	-	-	-
Total	128,000,000	131,671,400	131,671,400	-	124,553,401	7,117,999
Worthington Kilbourne High School						
Hard Costs	66,100,000	67,006,843	67,006,843	-	59,361,631	7,645,212
Architect Fees	5,541,000	5,772,514	5,772,514	-	5,610,143	162,371
Soft Costs	1,054,000	1,134,396	1,134,396	-	961,935	172,461
Contingency*	3,305,000	1,267,943	-	1,267,943	-	1,267,943
Total	76,000,000	75,181,696	73,913,753	1,267,943	65,933,709	9,247,987
Natatorium						
Hard Costs	10,700,000	13,956,628	13,956,628	-	12,844,149	1,112,479
Architect Fees	1,322,000	1,398,838	1,398,838	-	1,350,871	47,967
Soft Costs	443,000	291,438	291,438	-	194,286	97,152
Contingency*	535,000	-	-	-	-	-
Total	13,000,000	15,646,904	15,646,904	-	14,389,306	1,257,598
Subtotal for Building Construction						
Hard Costs	189,300,000	200,515,436	200,515,436	-	185,093,312	15,422,124
Architect Fees	14,767,000	15,228,156	15,228,156	-	14,741,034	487,122
Soft Costs	3,468,000	5,488,465	5,488,465	-	5,042,070	446,395
Contingency*	9,465,000	1,267,943	-	1,267,943	-	1,267,943
Total	217,000,000	222,500,000	221,232,057	1,267,943	204,876,416	17,623,584
Additional Contingency/Maintenance* **	10,000,000	4,500,000	-	4,500,000	-	4,500,000
Other Deferred Maintenance Projects	7,000,000	7,000,000	4,273,711	2,726,289	2,819,394	4,180,606
Total	$ 234,000,000	$ 234,000,000	$ 225,505,768	$ 8,494,232	$ 207,695,810	26,304,190
2018 TWHS Planning Funds Used**						457,035
Interest Earned						18,081,648
Interest Transferred to Capital Improvement Fund						(18,008,030)
Total Current Cash Position						$ 26,834,843

* The District elected to participate in the Owner Controlled Insurance Program. A total of $1,475,239 ($870,187 TWHS, $516,674 WKHS, and $88,378 Natatorium) was spent for insurance out of soft costs, but is currently also encumbered in hard costs as well. Ruscilli will eventually process a deduction change order moving most if not all of this amount back into available contingency (As of today, $1,004,092 ($622,323 TWHS, $321,728 WKHS, and $60,041 Natatorium) has been approved as a deduct from the projects and included in the numbers above)

** 2018 Bond Issue included $457,035 for planning purposes that have been utilized and are included in this number.

*** $5.5 million was approved on December 8, 2025 for renovations to athletic facilities.