Austintown Local School District

Monthly Financial Report

Fiscal Year 2027 Revenue and Expenditure Activity Through July

Treasurer/CFO, Blaise E. Karlovic

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FISCAL YEAR 2027 REVENUE AND EXPENDITURE ANALYSIS THROUGH JULY

1. ACTUAL COMPARED TO FORECAST VARIANCE AND NET FAVORABILITY ANALYSIS

CURRENT YEAR-TO-DATE REVENUE COLLECTIONS INDICATE A

$1,786,744

UNFAVORABLE COMPARED TO FORECAST

CURRENT YEAR-TO-DATE EXPENDITURES INDICATE A

$232,166

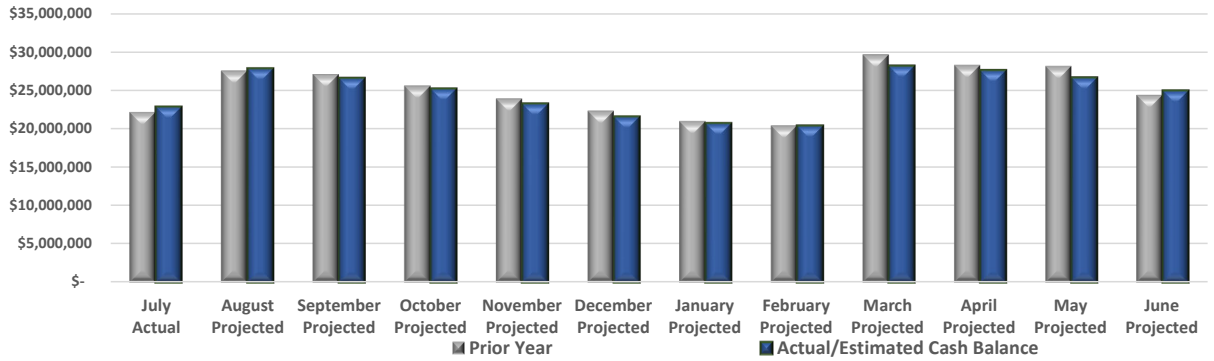
FAVORABLE COMPARED TO FORECAST

POTENTIAL NET IMPACT WOULD RESULT IN A

$1,554,578

UNFAVORABLE IMPACT ON THE CASH BALANCE

2. VARIANCE AND CASH BALANCE COMPARISON



CURRENT MONTHLY CASH FLOW ESTIMATES A JUNE 30, 2027 CASH BALANCE OF

$24,921,712

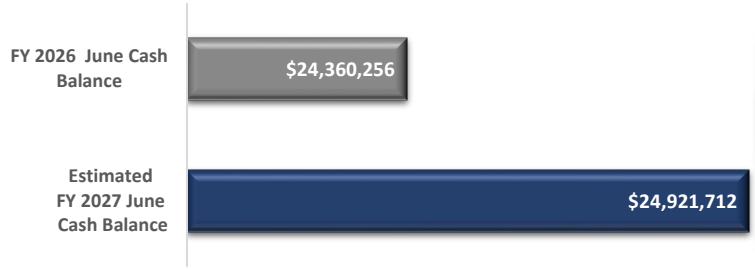
Current monthly cash flow estimates, including actual data through July indicate that the June 30, 2027 cash balance will be $24,921,712, which is $1,554,578 less than the five year forecast of $26,476,290.

June 30 ESTIMATED CASH BALANCE IS

$(1,554,578)

LESS THAN THE FORECAST/BUDGET AMOUNT

3. FISCAL YEAR 2027 REVENUE SHORTFALL/SURPLUS ANALYSIS (BASED UPON ACTUAL/ESTIMATED VARIANCE)



OPERATING SURPLUS OF

$561,456

WILL INCREASE THE CASH BALANCE BY THE END OF THE FISCAL YEAR

Current cash flow monthly trend-estimates indicate this year's ending June 30 cash balance will INCREASE $561,456 compared to last fiscal year ending June 30. This surplus outcome is the result of the cash flow revenue estimate of $51,274,987 totaling more than estimated cash flow expenditures of $50,713,531.

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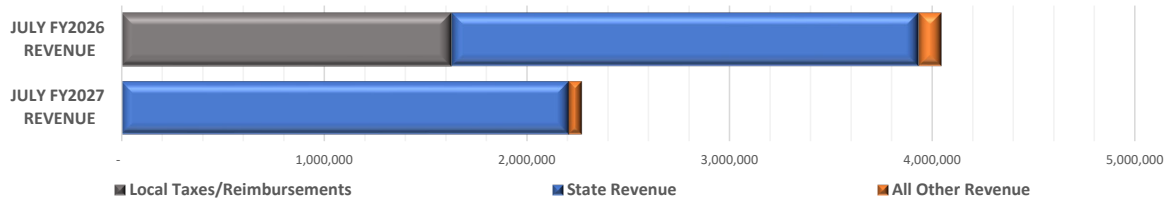
FISCAL YEAR 2027 MONTHLY REVENUE ANALYSIS - JULY

1. JULY REVENUE COLLECTIONS COMPARED TO PRIOR YEAR



	Actual Revenue Collections For July	Prior Year Revenue Collections	Actual Compared to Last Year
Local Taxes/Reimbursements	-	1,627,000	**(1,627,000)**
State Revenue	2,205,064	2,302,686	**(97,622)**
All Other Revenue	66,619	112,740	**(46,122)**
Total Revenue	2,271,683	4,042,426	**(1,770,744)**

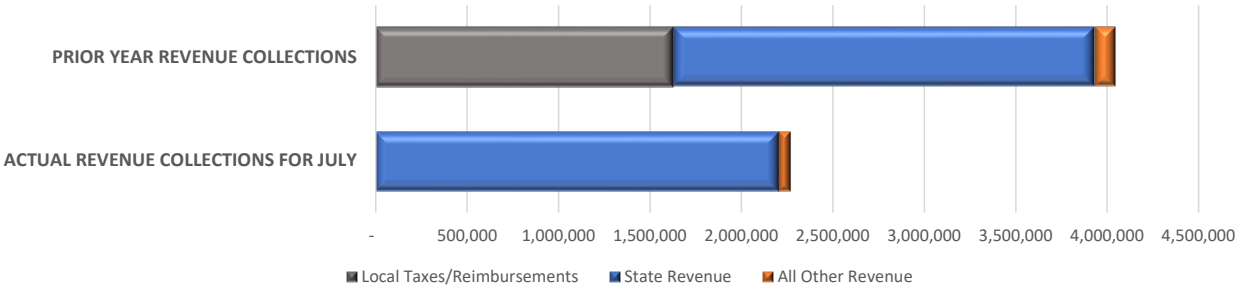
Actual revenue for the month was down

$1,770,744

compared to last year.

Overall total revenue for July is down -43.8% (-$1,770,744). The largest change in this July's revenue collected compared to July of FY2026 is lower local taxes (-$1,627,000) and lower investment earnings (-$57,855). A single month's results can be skewed compared to a prior year because of the timing of revenue received.

2. ACTUAL REVENUE RECEIVED THROUGH JULY COMPARED TO THE PRIOR YEAR



	Actual Revenue Collections For July	Prior Year Revenue Collections For July	Current Year Compared to Last Year
Local Taxes/Reimbursements	-	1,627,000	**(1,627,000)**
State Revenue	2,205,064	2,302,686	**(97,622)**
All Other Revenue	66,619	112,740	**(46,122)**
Total Revenue	2,271,683	4,042,426	**(1,770,744)**

COMPARED TO THE SAME PERIOD, TOTAL REVENUES ARE

$1,770,744

LOWER THAN THE PREVIOUS YEAR

Fiscal year-to-date General Fund revenue collected totaled $2,271,683 through July, which is -$1,770,744 or -43.8% lower than the amount collected last year. The largest difference in revenue when comparing current year-to-date revenue collected through July to the same period last year is local taxes revenue coming in -$1,627,000 lower compared to the previous year, followed by investment earnings coming in -$57,855 lower.

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FISCAL YEAR 2027 REVENUE ANALYSIS - JULY

3. POSSIBLE CASH FLOW VARIANCE FROM FORECAST DUE TO FYTD ACTUAL RESULTS

CURRENT YEAR-TO-DATE REVENUE COLLECTIONS INDICATE A

$1,786,744

UNFAVORABLE COMPARED TO FORECAST

	Forecast Annual Revenue Estimates	Cash Flow Actual/Estimated Calculated Annual Amount	Current Year Forecast Compared to Actual/Estimated
Loc. Taxes/Reimbur.	23,468,412	21,510,503	(1,957,909)
State Revenue	26,442,314	26,627,244	184,930
All Other Revenue	3,151,005	3,137,239	(13,766)
Total Revenue	53,061,731	51,274,987	(1,786,744)

The top two categories (local taxes and unrestricted grants in aid), represents 103.8% of the variance between current revenue estimates and the amounts projected in the five year forecast.

The total variance of $1,786,744 (current revenue estimates vs. amounts projected in the five year forecast) is equal to 3.37% forecast annual revenue

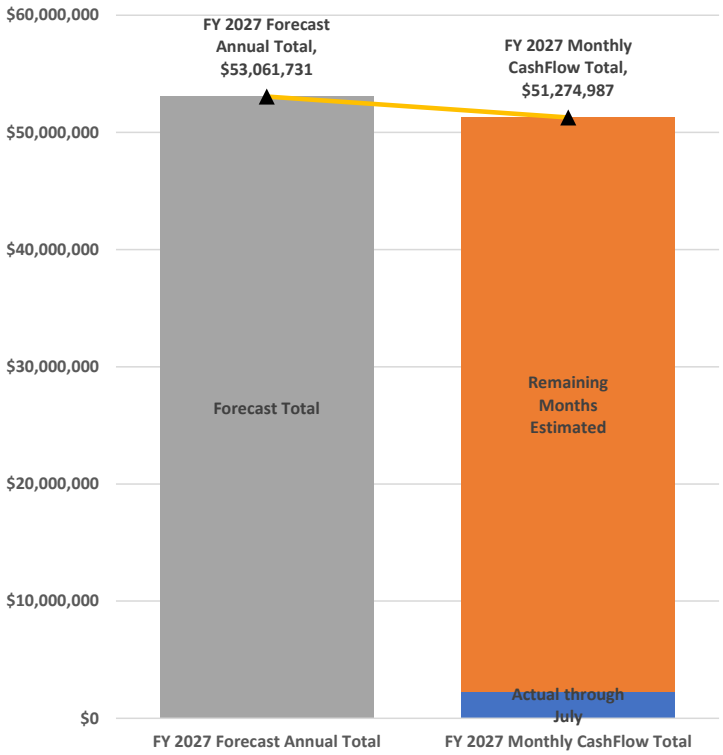
Top Forecast vs. Cash Flow Actual/Estimated Amounts

Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Local Taxes	(1,950,408)
Unrestricted Grants In Aid	95,892
Restricted Aid State	89,039
Investment Earnings	(41,540)
All Other Revenue Categories	20,273
Total Revenue	(1,786,744)

4. REVENUE VARIANCE ANALYSIS OF POTENTIAL IMPACT

Results through July indicate an unfavorable variance of $1,786,744 compared to the forecast total annual revenue. This means the forecast cash balance could be reduced.

The fiscal year is 8% complete. Monthly cash flow, comprised of 1 actual months plus 11 estimated months indicates revenue totaling $51,274,987 which is -$1,786,744 less than total revenue projected in the district's current forecast of $53,061,731



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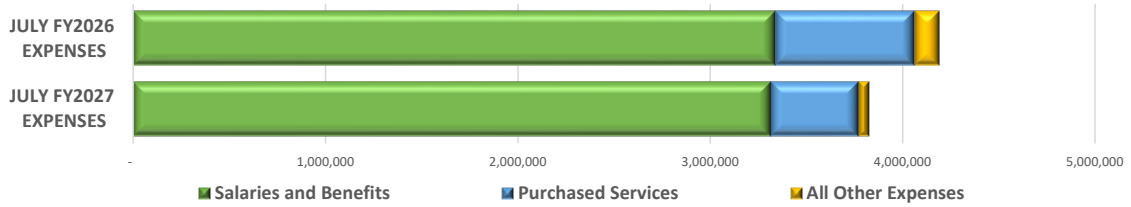
FISCAL YEAR 2027 MONTHLY EXPENDITURE ANALYSIS - JULY

1. JULY EXPENDITURES COMPARED TO PRIOR YEAR



	Actual Expenses For July	Prior Year Expenditure Incurred	Actual Compared to Last Year
Salaries and Benefits	3,316,136	3,338,291	**(22,156)**
Purchased Services	455,201	721,312	**(266,110)**
All Other Expenses	55,077	127,939	**(72,862)**
Total Expenditures	3,826,413	4,187,541	**(361,128)**

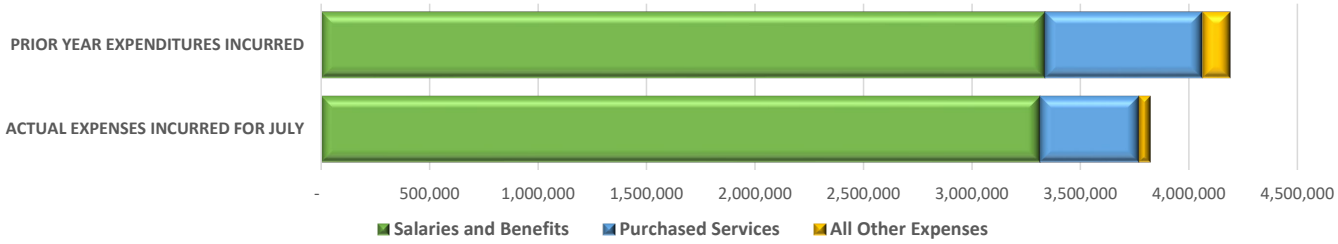
Actual expenses for the month was down

$361,128

compared to last year.

Overall total expenses for July are down -8.6% (-$361,128). The largest change in this July's expenses compared to July of FY2026 is lower non - utility property services (-$173,917),lower insurance (-$70,895) and lower professional and technical services (-$54,388). A single month's results can be skewed compared to a prior year because of the timing when expenses are incurred.

2. ACTUAL EXPENSES INCURRED THROUGH JULY COMPARED TO THE PRIOR YEAR



	Actual Expenses For July	Prior Year Expenditures Incurred	Actual Compared to Last Year
Salaries and Benefits	3,316,136	3,338,291	**(22,156)**
Purchased Services	455,201	721,312	**(266,110)**
All Other Expenses	55,077	127,939	**(72,862)**
Total Expenditures	3,826,413	4,187,541	**(361,128)**

Compared to the same period, total expenditures are

$361,128

lower than the previous year

Fiscal year-to-date General Fund expenses totaled $3,826,413 through July, which is -$361,128 or -8.6% lower than the amount expended last year. The largest difference in expenditures when comparing current year-to-date expenditures through July to the same period last year is that non - utility property services costs are -$173,917 lower compared to the previous year, followed by insurance coming in -$70,895 lower and professional and technical services coming in -$54,388 lower.

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FISCAL YEAR 2027 EXPENDITURE ANALYSIS - JULY

3. POSSIBLE CASH FLOW VARIANCE FROM FORECAST DUE TO FYTD ACTUAL RESULTS

CURRENT YEAR-TO-DATE EXPENDITURES INDICATE A

$232,166

FAVORABLE COMPARED TO FORECAST

	Forecasted Annual Expenses	Cash Flow Actual/Estimated Calculated Annual Amount	Forecasted amount compared to Actual/Estimated
Salaries and Benefits	41,543,254	41,423,255	**(119,999)**
Purchased Services	7,584,016	7,474,967	**(109,049)**
All Other Expenses	1,818,427	1,815,309	**(3,118)**
Total Expenditures	50,945,697	50,713,531	**(232,166)**

The top two categories (professional and technical services and insurance certified), represents 36.4% of the variance between current expense estimates and the amounts projected in the five year forecast.

The total variance of $232,166 (current expense estimates vs. amounts projected in the five year forecast) is equal to .5% of the total Forecasted annual expenses.

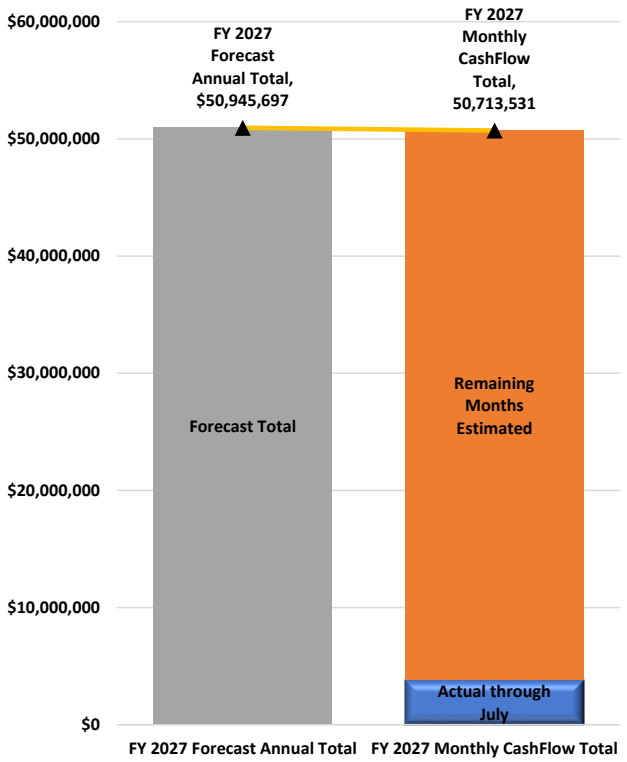
Top Forecast vs. Cash Flow Actual/Estimated Amounts

	Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Professional and Technical Services		**(43,033)**
Insurance Certified		**(41,498)**
Non - utility Property Services		**(32,201)**
Regular Certified Salaries		**(22,890)**
All Other Expense Categories		**(92,545)**
Total Expenses		**(232,166)**

4. EXPENDITURE VARIANCE ANALYSIS OF POTENTIAL IMPACT

Results through July indicate that Fiscal Year 2027 actual/estimated expenditures could total $50,713,531 which has a favorable expenditure variance of $232,166. This means the forecast cash balance could be improved.

The fiscal year is approximately 8% complete. Monthly cash flow, comprised of 1 actual months plus 11 estimated months indicates expenditures totaling $50,713,531 which is -$232,166 less than total expenditures projected in the district's current forecast of $50,945,697



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