MILAN AREA SCHOOLS
BOARD OF EDUCATION
General Fund
2026-2027 Preliminary Budget

		FY 25-26 Final Budget	FY 26-27 Preliminary Budget	Increase/ Decrease
REVENUE:				
100	Local	$ 5,724,819	$ 5,822,606	$ 97,787
300	State	23,027,863	20,268,302	(2,759,561)
400	Federal	1,162,174	947,091	(215,083)
500/600	Incoming Transfers	5,162,499	4,703,000	(459,499)
	Total Revenues	**$ 35,077,355**	**$31,740,999**	**$ (3,336,356)**
EXPENDITURES:				
110	Basic Programs	13,077,895	$ 11,366,675	(1,711,220)
120	Added Needs	4,089,695	4,087,418	(2,277)
130	Adult/Cont. Ed.	244,971	224,051	(20,920)
	Total Instruction	**$17,412,561**	**$15,678,144**	**($1,734,417)**
210	Pupil Support Services	4,679,699	$4,791,456	111,757
220	Instructional Support	1,478,753	1,312,554	(166,199)
230	General Administration	538,217	550,073	11,856
240	School Administration	1,606,573	1,559,966	(46,607)
250	Business Support	505,127	537,598	32,471
260	Operation/Maintenance	4,942,858	4,470,555	(472,303)
270	Transportation	1,457,190	1,503,639	46,449
280	Central Support	881,223	866,413	(14,810)
290	Support Service Other	819,387	823,997	4,610
300	Community Services	1,555,706	1,528,804	(26,902)
400	Site Improvement Services	48,189	38,840	(9,349)
600	Transfers			-
	Total Supporting Services	**$ 18,512,922**	**$17,983,895**	**$ (529,027)**
	Total Expenditures	**$ 35,925,483**	**$33,662,039**	**$ (2,263,444)**
Excess of Revenues Over Expenditures		**($848,128)**	**($1,921,040)**	**$ (1,072,912)**
Audited Fund Balance @ 7/1/25 Estimated 7/1/26		**$3,478,107**	**$2,629,979**	
Beginning Fund Balance as % of Expenditures		**9.68%**	**7.81%**	
Est. Ending Fund Balance @ 6/30/26 @ 6/30/27		**$2,629,979**	**$708,939**	
Total Ending Fund Balance as % of Expenditures		**7.32%**	**2.11%**	
Ending Fund Balance Assignments				
	Assigned PECC	(544,887)	(544,887)	-
			-	-
	Unassigned	**2,085,092**	**164,052**	
Unassigned Ending Fund Balance as % of Expenditures		**5.80%**	**0.49%**	