



Academy of Accelerated Learning, Inc.
Fiscal Year 2026-2027 Budget
Presented for Board Approval and Signature

Revenues	FY 26 Original Budget General and Local Funds	FY 26 Budget Amendment 1 General and Local Funds	FY 26 Budget Final Amendment General and Local Funds	FY 26 YTD Actuals	Difference	Percentage Difference	Reason for difference
57XX - Other Revenues from Local Sources	\$180,000.00	\$180,000.00	\$150,000.00	\$145,018.00	\$4,982.00	96.68%	Decrease due to less interest earned with CDARS used to pay bond debt
58XX - State FSP Program Revenues	\$8,711,125.00	\$9,002,838.00	\$9,403,972.27	\$7,828,631.00	\$1,575,341.27	83.25%	Increase with NIFA Funding
5920 - Federal Program Revenue/ ESSER	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	
5929 - Other Federal Program Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	
Total:	\$8,891,125.00	\$9,182,838.00	\$9,553,972.27	\$7,973,649.00	\$1,580,323.27	83.46%	
Expenditures							
Function 11 - Instruction	\$4,303,770.27	\$4,216,091.00	\$4,216,091.00	\$3,751,321.00	\$464,770.00	88.98%	
Function 12 - Instructional Resources and Media Services	\$125,876.00	\$125,876.00	\$70,000.00	\$59,892.00	\$10,108.00	85.56%	Decrease due to personnel adjustment for library aide
Function 13 - Curriculum Development and Instructional Staff Development	\$14,183.00	\$71,833.00	\$95,000.00	\$86,326.00	\$8,674.00	90.87%	Increase due to additional curriculum staff
Function 21 - Instructional Leadership	\$81,050.00	\$81,050.00	\$81,050.00	\$66,787.00	\$14,263.00	82.40%	Decrease due to personnel adjustment for instructional leadership
Function 23 - School Leadership	\$818,872.03	\$875,122.00	\$895,000.00	\$824,806.00	\$70,194.00	92.16%	Increase due to additional software and training needed for student enrollment
Function 31 - Guidance, Counseling, and Evaluation Services	\$120,701.97	\$70,702.00	\$55,000.00	\$45,036.00	\$9,964.00	81.88%	Decrease due to reduction in personnel services with the counselor
Function 32 - Social Work Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	
Function 33 - Health Services	\$196,522.00	\$196,522.00	\$196,522.00	\$167,690.00	\$28,832.00	85.33%	
Function 34 - Student Transportation	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	
Function 35 - Food Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	
Function 36 - Extra-Curricular Activities	\$70,100.00	\$90,100.00	\$110,000.00	\$105,852.00	\$4,148.00	96.23%	Increase due to CASE grant staff needed for the school year
Function 41 - General Administration	\$754,523.83	\$862,774.00	\$862,774.00	\$766,489.00	\$96,285.00	88.84%	

Function 51 - Facilities Maintenance and Operations	\$2,378,169.53	\$2,588,300.00	\$2,900,000.00	\$2,666,715.00	\$233,285.00	91.96%	Increase due to additional repairs across the campus locations and additional depreciation of land improvements
Function 52 - Security and Monitoring Services	\$237,336.97	\$237,337.00	\$237,337.00	\$230,824.00	\$6,513.00	97.26%	
Function 53 - Data Processing Services	\$311,679.66	\$391,680.00	\$391,680.00	\$342,283.00	\$49,397.00	87.39%	
Function 61 - Community Service	\$5,538.31	\$15,988.00	\$800.00	\$743.00	\$57.00	92.88%	Decrease due to additional source of funding to support needs (local donations and grants)
Function 71 - Debt Service	\$1,241,340.00	\$1,241,340.00	\$1,241,340.00	\$1,031,688.00	\$209,652.00	83.11%	
Function 81 - Fundraising	\$43,092.00	\$43,092.00	\$43,092.00	\$40,444.00	\$2,648.00	93.86%	
Total:	\$10,702,756.95	\$11,107,807.00	\$11,395,686.00	\$10,186,896.00	\$1,208,790.00	89.39%	
Surplus (Deficits)	-\$1,811,631.95	-\$1,924,969.00	-\$1,841,713.73	-\$2,213,247.00			
Depreciation	\$865,717.68	\$865,717.68	\$921,619.82	\$734,873.00			
Bond Amortization	\$158,011.56	\$158,011.56	\$158,011.56	\$131,834.00			
Grand Total:	-\$787,902.71	-\$901,239.76	-\$762,082.35	-\$1,346,540.00			

Board Approval and Signature

The Board of Directors of Academy of Accelerated Learning, Inc. has reviewed the Fiscal Year 2026-2027 Budget and takes the following action:

☐ APPROVED	☐ DENIED
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Date of Board Action: _____

Board President Certification

I certify that the Board of Directors has reviewed the Fiscal Year 2026-2027 Budget and has taken the action indicated above.

Board President:	Tommy Brooks
Signature:	
Date:	
Printed Name:	Tommy Brooks

Board Motion: I move that the Board of Directors approve the Fiscal Year 2026-2027 Budget as presented.

Motion by:	Second by:	Vote: ____ Yes ____ No ____ Abstain
Meeting Date:	Agenda Item:	Recorded by: