NOTICE OF HEARING TO AMEND THE 2025-26 BUDGET FOR PAPILLION LAVISTA COMMUNITY SCHOOLS

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 13-511, that the Papillion La Vista School Board will meet on the 10th day of August, 2026 at 6 PM o'clock at 420 S. Washington St., Papillion, NE 68046 for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to amending the budget which was originally adopted on the 22nd day of September, 2025. Actual expenditures for the current fiscal year will exceed **Bond Fund** budgeted expenditures unless the current fiscal year budget of expenditures is revised. The district underestimated the amount of principal and Interest for bond payments for Sept. 1, 2025 through Aug. 31, 2026. The budget is proposed to be increased from $18,500,000 to $20,900,000. The originally adopted budget of expenditures cannot be reduced during the remainder of the current fiscal year due to payment schedule for new bonds. This amendment to the 2025-26 budget does NOT increase the property tax request for the 2025-26 fiscal year.

Summary of Proposed Amended Budget

FUNDS	Actual Disbursements 2023-24 (1)	Actual/Estimated Disbursements 2024-25 (2)	Budgeted Disbursements & Transfers 2025-26 (3)	Necessary Cash Reserve (4)	Total Available Resources Before Property Taxes (5)	Total Personal and Real Property Tax Requirement (6)
Bond	$ 27,223,531.00	$ 19,000,000.00	**$ 20,900,000.00**	$ 18,160,501.00	$ 19,186,501.00	$ 17,650,505.00

	Bond Purposes	Non-Bond Purposes	Total
Breakdown of Property Tax	$ 17,650,505.00	$ 93,888,888.00	$ 111,539,393.00

Summary of Originally Adopted Budget

FUNDS	Actual Disbursements 2023-2024 (1)	Actual/Estimated Disbursements 2024-2025 (2)	Budgeted Disbursements & Transfers 2025-26 (3)	Necessary Cash Reserve (4)	Total Available Resources Before Property Taxes (5)	**Total Personal and Real Property Tax Requirement (6)**
General	$ 147,791,203.00	$ 147,925,000.00	$ 169,816,374.00	$ 12,274,612.00	$ 90,740,986.00	$ 92,272,726.00
Depreciation	$ 979,491.00	$ 2,157,309.00	$ 2,531,668.00		$ 2,531,668.00	**$ -**
Employee Benefit						**$ -**
Contingency						**$ -**
Activities	$ 2,434,296.00	$ 2,500,000.00	$ 3,873,896.00		$ 3,873,896.00	**$ -**
School Nutrition	$ 6,112,122.00	$ 8,332,895.00	$ 9,000,000.00	$ 6,187,895.00	$ 15,187,895.00	**$ -**
Bond	$ 27,223,531.00	$ 19,000,000.00	**$ 18,500,000.00**	$ 18,160,501.00	$ 19,186,501.00	$ 17,650,505.00
Special Building	$ 25,263,604.00	$ 45,000,000.00	$ 68,875,000.00		$ 67,275,000.00	$ 1,616,162.00
Qualified Capital Purpose Undertaking						**$ -**
Cooperative	$ 86,327.00	$ 85,000.00	$ 190,202.00		$ 190,202.00	**$ -**
Student Fee	$ 1,031,346.00	$ 1,150,000.00	$ 1,500,000.00	$ 161,510.00	$ 1,661,510.00	**$ -**
TOTALS	$ 210,921,920.00	$ 226,150,204.00	$ 274,287,140.00	$ 36,784,518.00	$ 200,647,658.00	$ 111,539,393.00

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AGENDA SUMMARY SHEET **Attachment – None**

Subject: 2025-26 Amended Budget Hearing- Bond Fund

Meeting Date: August 10, 2026

Prior Meeting Discussion Date: Sept. 22, 2025

Department: Business Services

Action Desired: Hearing

Background:
A public hearing is being held to amend the 2025-26 Bond Fund Budget. The 2025-26 budget for all funds was formally approved on Sept. 22, 2025. The amendment to the Bond Fund was published in the Sarpy County Times on August 5, 2026 and is attached to the hearing documents.

- The Bond Fund is the fund we use to pay the Principal and Interest for bond payments each year.
- The amount for payments budgeted was under the amount that was due in the fiscal year 2025-26.
- We recommend the increase from $18,500,000 to $20,900,000 to allow for expenditures.
- There will be no property tax increase for the 2025-26 Bond Fund budget amendment.

Responsible Person: Brett Richards

Superintendent's Approval____
Signature

RETURN TO AGENDA

SARPY COUNTY TIMES

AFFIDAVIT OF PUBLICATION

See Proof on Next Page

State of New Jersey, County of Camden, ss:

Anjana Bhadoriya, being first duly sworn, deposes and says: That (s)he is a duly authorized signatory of Column Software, PBC, duly authorized agent of Sarpy County Times, a legal newspaper of general circulation in the Counties of Sarpy, Bellevue, Cass, Papillion, Gretna, La Vista and Springfield, state of Nebraska and published therein; that said newspaper has been established for more than one year last past; that it has a bona-fide paid subscription list of more than three hundred; that to this personal knowledge, the advertisement, a copy of which is hereto attached, was printed in the said newspaper once each week, the first insertion having been on;

Aug. 5, 2026

And that said newspaper is a legal newspaper under the statutes of the State of Nebraska. The above facts are within my personal knowledge.

Anjana Bhadoriya

(Signed)______________________________

SHARONN E THOMAS-POPE
NOTARY PUBLIC
STATE OF NEW JERSEY
My Commission Expires January 23, 2027

VERIFICATION

State of New Jersey
County of Camden

Subscribed in my presence and sworn to before me on this: 08/05/2026

Notary Public
Notarized remotely online using communication technology via Proof.

Printers Fee: **$132.21**
Customer Number:
Order Number: COL-NE-904583

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