

Garfield 16

2026-27 Budget

Funded Pupil Count

	FY 22	FY 23	FY 24	FY 25	FY 26 ACTUAL	FY 27 PRELIMINARY	FY 27 FINAL
DISTRICT: Garfield 16							
FY 27 October FTE Count (Projected)						1,124.5	1,124.5
FY 26 October FTE Count					1,138.0	1,138.0	1,138.0
FY 25 October FTE Count				1,151.0	1,151.0	1,151.0	1,151.0
FY 24 October FTE Count			1,106.0	1,106.0	1,106.0		
FY 23 October FTE Count		1,123.5	1,123.5	1,123.5	1,123.5		
FY 22 October FTE Count	1,138.5	1,138.5	1,138.5	1,138.5			
FY 21 October FTE Count	1,082.0	1,082.0	1,082.0				
FY 20 October FTE Count	1,232.5	1,232.5	1,232.5				
FY 19 October FTE Count	1,157.6	1,157.6					
Averaged Funded Pupil Count	1,152.7	1,146.8	1,136.5	1,129.8	1,144.5	1,137.8	1,137.8
CPP & Ecare Slots	51.5	49.5	0.0	0.0			
Funded Pupil Count	1,204.2	1,196.3	1,136.5	1,151.1	1,144.5	1,137.8	1,137.8
Year to year difference between avg. funded count amount	(3.6)	(5.8)	(10.3)	(6.8)	(13.6)	(6.7)	0.0
Current Year Per Pupil Revenue Paid	9,843.1	10,247.7	11,638.1	12,579.21	13,011.53	13,470.7	13,188.5
Funding Amount	11,206,392.1	12,259,552.4	13,226,712.0	14,479,928.6	14,891,696.1	15,327,010.1	15,005,846.3

INCREASE FROM PRIOR \$ 114,150.22

DECREASE FROM PRELIMINARY \$ (321,163.82)
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General Fund

REVENUE ASSUMPTIONS

- Used CDE student count projections of 1,124.5
- Funded student count is the average of the last 3 years= 1,137.8
- PPR \$13,188.5 - increase of \$176.9/ pupil from previous year
 - Decrease of \$282.3 from preliminary budget
- Total Revenue= \$15,005,846.3- increase of \$114,150 from previous year
 - Decrease of \$321,163.82 from preliminary budget
- Interest income increased by \$100,000 for a total of \$1M

School Allocation

School	Projected Enrollment	General Allocation	Activity Allocation	Total School Allocation
CFL	174	18,270		\$ 18,270
Preschool	77	8,085		\$ 8,085
BUE	385	40,425		\$ 40,425
GVMS	289	30,345	37,570	\$ 67,915
GVHS	311	32,655	74,640	\$ 107,295
	1,236			\$ 241,990

\$ 105	General Allocation
\$ 130	Middle School Activity Allocation
\$ 240	High School Activity Allocation

General Fund

EXPENDITURE ASSUMPTIONS

- Salaries
 - Includes 1.5% increase for all employees and a .5% increase to the base salary. Starting base salary is now \$45,225
 - Staffing Reallocations
 - School Counselor Corps Grant ended
 - Calendar change for Sped Teachers & Paraprofessionals
 - Sign on Bonus for new hires
 - Wellness & Longevity bonus for existing employees
- Benefits
 - 21% increase to Health Insurance
 - District moved to the PPO 5 & 6 from PPO 4 & 5
 - District pays the Employee only premium for PPO 6
- Supplies
 - Increase Transportation Fuel
 - Small increases to Natural Gas & Electricity
- Purchased Services
 - Increases:
 - Workers Comp
 - Instructional Staff Credits
 - Water/Sewer
 - BOCES
- Transfer to Capital Reserve decreased from \$1M to \$500,000. Transfer to Nutrition Services increased from \$100,000 to \$200,000

General Fund

Garfield County School District No.16						
GENERAL FUND						
	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Revised Budget	2026-27 Preliminary Budget	2026-27 Budget
Beginning Fund Balance	\$ 7,315,061	\$ 7,998,641	\$ 10,617,428	\$ 10,707,367	\$ 9,067,187	\$ 9,067,187
Revenue:						
Property taxes	\$ 6,016,704	\$ 7,703,064	\$ 5,455,665	\$ 4,376,182	\$ 4,648,470	\$ 6,288,323
Specific ownership taxes	733,045	738,575	737,843	718,851	690,000	690,000
State and federal revenue	8,648,243	8,794,313	12,425,234	13,857,613	13,902,201	11,907,656
Interest income	929,837	1,254,241	1,281,843	1,000,000	1,000,000	1,000,000
Other revenue	498,365	766,444	441,275	540,018	587,500	587,500
Total revenue	16,826,194	19,256,637	20,341,860	20,492,664	20,828,171	20,473,479
Expenditures & Transfers:						
Salaries	\$ 8,104,221	\$ 8,993,625	\$ 10,478,437	\$ 11,500,420	\$ 11,753,088	\$ 11,506,936
Benefits	3,123,920	3,390,198	4,082,221	4,598,372	4,714,051	4,614,197
Purchased services	2,085,446	2,277,543	2,813,381	3,265,205	3,536,872	3,536,872
Supplies & Equipment	1,069,027	1,216,484	1,877,882	1,668,847	1,803,090	1,803,090
Total Expenditures	14,382,614	15,877,850	19,251,921	21,032,844	21,807,101	21,461,095
Transfers Out	(1,760,000)	(760,000)	(1,000,000)	(1,100,000)	(700,000)	(700,000)
Net Change in Fund Balance	683,580	2,618,787	89,939	(1,640,180)	(1,678,930)	(1,687,616)
Ending Fund Balance	\$ 7,998,641	\$ 10,617,428	\$ 10,707,367	\$ 9,067,187	\$ 7,388,257	\$ 7,379,571
Appropriation				31,740,211	29,895,358	29,540,666

Nutrition Services Fund

Garfield County School District No.16					
NUTRITION SERVICES FUND					
	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Revised Budget	2026-27 Budget
Beginning Fund Balance	\$ 383,934	\$ 204,889	\$ 276,921	\$ 203,320	\$ 69,188
Revenue:					
Food sales	\$ 11,805	\$ 5,286	\$ 9,161	\$ 3,735	\$ 6,010
Federal reimbursement	543,452	586,913	733,970	677,121	712,220
USDA donated commodities	39,708	34,670	67,949	70,000	70,000
State reimbursement	12,506	256,431	244,604	227,011	241,100
Total Revenue	607,471	883,300	1,055,684	977,867	1,029,330
Expenditures:					
Salaries	\$ 313,146	\$ 336,268	\$ 375,637	\$ 375,123	\$ 346,956
Benefits	88,033	96,664	108,680	128,676	124,650
Purchased services	15,310	7,304	5,201	12,000	12,000
Supplies & Materials	397,260	467,116	571,818	621,200	644,900
Equipment	68,060	4,246	0	5,000	5,000
Commodities	39,708	34,670	67,949	70,000	70,000
Total Expenditures	921,517	946,268	1,129,285	1,211,999	1,203,506
Net Change in Fund Balance	(314,046)	(62,968)	(73,601)	(234,132)	(174,176)
Transfer from General Fund	135,000	135,000	-	100,000	200,000
Ending Fund Balance	\$ 204,889	\$ 276,921	\$ 203,320	\$ 69,188	\$ 95,012
Appropriation				1,281,187	1,298,518

- Increased food costs by 15%
- 2% increase in salaries
- Included \$200,000 transfer from General Fund

Grant Fund

Garfield County School District No.16					
DESIGNATED PURPOSE GRANT FUND					
	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Revised Budget	2026-27 Budget
Beginning Fund Balance	\$ -		\$ -	\$ -	\$ -
Revenue:					
Federal grants	\$ 1,537,751	\$ 1,090,785	\$ 636,614	\$ 567,118	\$ 633,078
State grants	233,277	721,143	1,101,260	2,085,183	2,015,017
Local grants	355,560	158,673	320,117	1,498,059	1,192,249
Total Revenue	2,126,588	1,970,601	2,057,991	4,150,360	3,840,344
Expenditures:					
Salaries	\$ 948,253	\$ 950,313	\$ 1,179,379	\$ 1,259,309	\$ 1,304,321
Benefits	290,742	324,583	415,830	414,806	455,681
Purchased services	159,742	126,855	140,361	1,040,046	768,201
Supplies and Equipment	727,851	568,850	322,421	1,436,199	1,312,141
Total Expenditures	2,126,588	1,970,601	2,057,991	4,150,360	3,840,344
Net Change in Fund Balance					
	-	-	-	-	-
Ending Fund Balance					
	\$ -	\$ -	\$ -	\$ -	\$ -
Appropriation				\$ 4,150,360	\$ 3,840,344

GRANT NAME	2026-27 BUDGET
KEINATH DONATION	\$ 127,675
TOWN OF PARACHUTE MARIJUANA SALES	\$ 25,000
COSI GRANT - CMC	\$ 24,000
GARFIELD CNTY DENTAL PROGRAM REVENUE	\$ 3,210
ACF EARLY CHILDHOOD REVENUE	\$ 27,350
ACF FOOD PANTRY REVENUE	\$ 15,000
WCCF Mt. Callahan Community Fund	\$ 750
GCFMLD DOOR LOCK REPLACEMENT GRANT	\$ 119,263
ACF GRANT REVENUE	\$ 45,000
ACF SNACK GRANT REVENUE	\$ 5,000
GRAND VALLEY DONORS REVENUE	\$ 65,000
KIWANIS RECREATIONS FEES REVENUE	\$ 2,500
RESCHOOL OUTDOOR PROGRAM	\$ 5,830
ACF COMMUNITY- FRC REVENUE	\$ 6,000
ACF YEA REVENUE	\$ 82,000
GOCO/INSPIRE GRANT REV	\$ 89,872
GOCO YOUTH ADVISORY REVENUE	\$ 46,800
EARSS GRANT REVENUE	\$ 356,085
CO STUDENT WELLNESS REVENUE	\$ 30,000
COMPREHENSIVE EARLY LITERACY GRANT	\$ 260,203
CO STATE LIBRARY GRANT	\$ 5,000
SCHOOL HEALTH PROFESSIONALS GRANT	\$ 343,381
AP INCENTIVE PROGRAM REVENUE	\$ 167,000
EASI GRANT REVENUE	\$ 80,000
ADDITIONAL AT-RISK FUNDING	\$ 82,844
READ ACT GRANT REVENUE	\$ 72,281
FAFSA CASFA GRANT REV	\$ 2,000
CHFA DIRECT EFFECT AWARD	\$ 3,475
CoVid TESTING SITE FEES	\$ 3,214
21ST CENTURY CCLC REVENUE	\$ 162,000
CDHS Child Care Relief Grant Revenue	\$ 11,654
GIFTED AND TALENTED	\$ 16,040
GT UNIVERSAL SCREENINGS REV	\$ 568
TITLE I REVENUE	\$ 227,711
TITLE III ELL	\$ 30,213
TITLE II REVENUE	\$ 35,559
TITLE IV PART A REVENUE	\$ 19,615
STRONGER CONNECTIONS	\$ 30,304
CLSD GRANT REVENUE	\$ 140,000
MEDICAID REV	\$ 359,272
BUE GVEF CATCH UP CLUB REVENUE	\$ 500
GVMS MUSIC GRANT REVENUE	\$ 1,500
GVMS EASI GRANT REVENUE	\$ 60,000
TITLE II REVENUE	\$ 99,500
TITLE IV PART A REALLOCATED REVENUE	\$ 50,176

Grant Fund

- Counselor Corps Grant Ended
 - \$270,000 per year
 - Funds 3 Counselors, training, software
- Title Funding Decreased (\$38,071)
 - Title I- (\$38,099)
 - Title II- (4,144)
 - Title II- \$4,603
 - Title IV- (\$431)
- Added Title II, Title III & IV Reallocated funds
- Spent GCFMLD funds for CFL & Transportation
- ADDITIONS AFTER PRELIMINARY BUDGET:
 - GCFMLD DOOR LOCK REPLACEMENT GRANT
 - District contribution of \$51,113 from Royalty Fund
 - COMPREHENSIVE EARLY LITERACY GRANT
 - Funds one district literacy coach
 - SCHOOL HEALTH PROFESSIONALS GRANT
 - Funds 3.5 Counselors, Counselor software & training
 - STRONGER CONNECTIONS ADDITIONAL FUNDING
 - Helps support Cardinal Club, Summer Camp and GVMS TAR

Student Activity Fund

Garfield County School District No.16					
STUDENT ACTIVITY FUND					
	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Revised Budget	2026-27 Budget
Beginning Fund Balance	\$ 164,249	\$ 194,893	\$ 213,411	\$ 225,926	\$ 225,926
Revenue:					
Student programs	\$ 222,293	\$ 241,314	\$ 203,767	\$ 275,000	\$ 275,000
Total Revenue	222,293	241,314	203,767	275,000	275,000
Expenditures:					
Student Activities	\$ 191,649	\$ 222,796	\$ 191,252	\$ 275,000	\$ 275,000
Total Expenditures	191,649	222,796	191,252	275,000	275,000
Net Change in Fund Balance	30,644	18,518	12,515	-	-
Ending Fund Balance	\$ 194,893	\$ 213,411	\$ 225,926	\$ 225,926	\$ 225,926
Appropriation				\$ 488,411	\$ 500,926

Royalty Fund

Garfield County School District No.16					
ROYALTY FUND					
	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Revised Budget	2026-27 Budget
Beginning Fund Balance	\$ 640,722	\$ 526,780	\$ 566,454	\$ 663,905	\$ 588,905
Revenue:					
Other income	\$ 136,214	224,657	97,451	75,000	115,000
Total Revenue	136,214	224,657	97,451	75,000	115,000
Expenditures:					
Purchased services	-	-	-	-	-
Supplies and equipment	250,156	184,983	-	150,000	150,000
Total Expenditures	250,156	184,983	-	150,000	150,000
Net Change in Fund Balance	(113,942)	39,674	97,451	(75,000)	(35,000)
Ending Fund Balance	\$ 526,780	\$ 566,454	\$ 663,905	\$ 588,905	\$ 553,905
Appropriation				\$ 738,905	\$ 703,905

- GCFMLD Garfield 16 contribution of \$51,113 for door lock replacement

Bond Fund

Garfield County School District No.16					
BOND REDEMPTION FUND					
	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Revised Budget	2026-27 Budget
Beginning Fund Balance	\$ 9,544,689	\$ 9,616,940	\$ 9,719,483	\$ 9,756,366	\$ 9,768,229
Revenue:					
Property taxes	\$ 5,518,629	\$ 5,479,973	\$ 5,405,287	\$ 5,377,730	\$ 5,372,388
Bond Interest	7,777	34,316	13,622	25,000	25,000
Total Revenue	5,526,406	5,514,289	5,418,909	5,402,730	5,397,388
Expenditures:					
Principal	\$ 4,290,000	\$ 4,390,000	\$ 4,565,000	\$ 4,795,000	\$ 5,035,000
Interest	1,157,150	1,018,950	817,026	583,025	337,275
Fees	7,005	2,796	-	7,500	7,500
Total Expenditures	5,454,155	5,411,746	5,382,026	5,385,525	5,379,775
Net Change in Fund Balance					
	72,251	102,543	36,883	11,863	17,613
Ending Fund Balance					
	\$ 9,616,940	\$ 9,719,483	\$ 9,756,366	\$ 9,768,229	\$ 9,785,842
Appropriation				\$ 15,153,754	\$ 15,165,617

- Bonds will be paid off in 2028!

Capital Reserve Fund

Garfield County School District No.16					
CAPITAL RESERVE FUND					
	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Revised Budget	2026-27 Budget
Beginning Fund Balance	\$ 6,219,462	\$ 6,684,463	\$ 6,341,580	\$ 4,814,697	\$ 165,545
Revenue:					
BUE BEST Grant	\$ -	\$ -	\$ 271	\$ 3,129,156	\$ -
GVHS/GVMS BEST Grant	1,135,375	1,174,539	-	1,250,000	-
State Income	-	-	-	-	-
Other local income	-	-	-	70,000	-
Total Revenue	1,135,375	1,174,539	271	4,449,156	-
Expenditures:					
Facility Improvements	\$ -	\$ 162,017	\$ 152,614	\$ 200,000	\$ 200,000
CFL FMLD Grant Match	-	-	-	42,376	-
BUE BEST Grant	-	-	1,047,950	3,129,156	-
G16 BUE BEST Grant Matching	-	-	1,047,950	3,129,156	-
GVMS Best Grant	1,188,895	1,090,047	-	1,250,000	-
GVMS Best Grant Matching	926,146	802,089	-	1,250,000	-
Purchased Services	1,851	18,680	-	-	-
GVHS Equipment	54,525	-	-	-	-
Admin Building Improvements	-	-	-	-	-
CFL Building Improvement	58,394	-	-	-	-
BUE Building Improvements	33,045	-	94,035	-	-
GVMS Building Improvements	-	-	-	-	-
GVHS Building Improvements	4,728	-	-	-	-
Butler Building	-	-	12,380	437,620	120,000
Equipment	27,790	-	-	-	-
GVHS Field	-	-	-	50,000	50,000
Tech Equipment	-	25,351	59,236	50,000	50,000
Maintenance Vehicle	-	44,238	-	65,000	-
Bus FMLD Grant Match	-	-	112,989	470,000	-
Copiers	-	-	-	25,000	25,000
Total Expenditures	\$ 2,295,374	\$ 2,142,422	\$ 2,527,154	\$ 10,098,308	\$ 445,000
Net Change in Fund Balance	(1,159,999)	(967,883)	(2,526,883)	(5,649,152)	(445,000)
Transfer from General Fund	1,625,000	625,000	1,000,000	1,000,000	500,000
Ending Fund Balance	\$ 6,684,463	\$ 6,341,580	\$ 4,814,697	\$ 165,545	\$ 220,545
Appropriation				11,349,994	1,165,545

- Anticipate having a larger beginning fund balance due to BUE Best grant coming in under budget
- General Fund transfer decreased from \$1 million to \$500,000
- No new busses or maintenance vehicles
- Continue to budget \$50,000 for Tech equipment
- \$50,000 for GVHS field replacement
- \$120,000 left for Butler Building

2026-27 Appropriation Resolution

2026-27

FUND	APPROPRIATION
GENERAL	29,540,666
NUTRITION SERVICES	1,298,518
DESIGNATED-PURPOSE GRANT	3,840,344
STUDENT ACTIVITY	500,926
ROYALTY	703,905
BOND	15,165,617
CAPITAL RESERVE	1,165,545
TOTAL	\$ 52,215,521

- The appropriation resolution shall specify the amount of money appropriated to each fund

2026-27 Beginning Fund Balance Resolution

FUND	AMOUNT	PURPOSE OF SPENDING FUND BALANCE
GENERAL	(1,687,616)	To Support salary increases and a 1/2% increase to the base salary. Transfers to Capital Reserve Fund and Food Service Fund.
NUTRITION SERVICES	(174,176)	Increased food costs
ROYALTY	(35,000)	GCFMLD Door Lock Replacement Grant- Garfield 16 match
CAPITAL RESERVE	(445,000)	Facility break/fix projects
Total	(2,341,792)	

- Authorizes the use of a portion of the beginning fund balance to be spent down