

RESOLUTION 2027-02
General Obligation Bond Election Question

WHEREAS, Colorado Springs School District 11, in the County of El Paso and State of Colorado (the "District"), is a public corporation duly organized and existing under the Constitution and the laws of the State of Colorado; and

WHEREAS, the members of the Board of Education of the District (the "Board") have been duly elected, chosen and qualified; and

WHEREAS, Article X, Section 20 of the Colorado Constitution ("TABOR") requires voter approval for any new tax, the creation of any debt and for spending certain moneys above limits established by TABOR; and

WHEREAS, the Board has determined that it is in the interest of the District to provide the voters with the opportunity to decide whether to approve additional capital resources for enlarging, improving, remodeling, repairing, or making additions to any school building, constructing or erecting school buildings, equipping or furnishing any school building, improving school grounds, or for acquiring, constructing, or improving any capital asset that the District is authorized by law to own, all at a cost estimated at approximately \$775 million (the "Project"); and

WHEREAS, TABOR requires the District to submit ballot issues (as defined in TABOR) to the District's electors on limited election days before action can be taken on such ballot issues; and

WHEREAS, November 3, 2026, is one of the election dates at which ballot issues may be submitted to the eligible electors of the District pursuant to TABOR; and

WHEREAS, the County Clerk and Recorder (the "County Clerk") in El Paso County (the "County") will conduct the election on November 3, 2026, as a coordinated election (the "election"); and

WHEREAS, it is necessary to submit to the eligible electors of the District, at the election, the proposition of creating general obligation indebtedness in the aggregate principal amount of not to exceed \$775 million to finance the Project and increasing taxes to pay such debt; and

WHEREAS, the District will not have held more than one other election on the question of contracting a bonded indebtedness for any purpose within the twelve months immediately preceding the election herein called.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF EDUCATION OF COLORADO SPRINGS SCHOOL DISTRICT 11, IN THE COUNTY OF EL PASO AND STATE OF COLORADO:

Section 1. All action heretofore taken (not inconsistent with the provisions of this resolution) by the District and the officers thereof, directed towards the election, the Project and the objects and purposes herein stated are, ratified, approved and confirmed. Unless otherwise

defined herein, all terms used herein shall have the meanings specified in Section 22-42-101, C.R.S. or Section 1-1-104, C.R.S.

Section 2. The election shall be conducted as a coordinated election in the County pursuant to TABOR, Article 42 of Title 22, C.R.S., and the Uniform Election Code of 1992, and all laws amendatory thereof and supplemental thereto. The election shall be conducted by the County Clerk of the County. The District hereby determines that the election shall be held on November 3, 2026, and that there shall be submitted to the eligible electors of the District the questions set forth herein. Because the election will be held as part of the coordinated election, the Board hereby determines that the County Clerk shall conduct the election on behalf of the District pursuant to the Uniform Election Code of 1992.

Section 3. The total aggregate principal amount of the indebtedness to be incurred from time to time for the portion of the Project to be acquired pursuant to this resolution shall not exceed the sum of \$775 million.

Section 4. The Board hereby authorizes and directs the officers of the District to certify on or before September 4, 2026, the following question in substantially the form hereinafter set forth to the County Clerk. Such question shall be submitted to the eligible electors of the District at the election.

BOND QUESTION

SHALL COLORADO SPRINGS SCHOOL DISTRICT 11 DEBT BE INCREASED \$775 MILLION, WITH A REPAYMENT COST OF NOT TO EXCEED \$1.48 BILLION, AND SHALL DISTRICT TAXES BE INCREASED NOT MORE THAN \$49.8 MILLION ANNUALLY TO PAY SUCH DEBT, ALL FOR THE PURPOSE OF PROVIDING CAPITAL IMPROVEMENTS FOR DISTRICT PURPOSES, INCLUDING BUT NOT LIMITED TO:

- ATTRACTING AND RETAINING HIGH-QUALITY TEACHERS BY INCREASING SALARIES WITH MONEY SAVED BY ACQUIRING ENCUMBERED FACILITIES THROUGH EXERCISING THE DISTRICT'S OPTION TO PREPAY ANY LEASE PURCHASE FINANCINGS;
- RENOVATING CAREER AND TECHNICAL EDUCATION FACILITIES THAT PREPARE STUDENTS FOR JOBS IN HEALTHCARE, ENGINEERING, SKILLED TRADES, AND TECHNOLOGY;
- REMOVING HAZARDOUS MATERIALS, INCLUDING ASBESTOS AND LEAD PIPES;
- INSTALLING MODERN COOLING, HEATING, AND AIR-FILTRATION SYSTEMS IN DISTRICT SCHOOLS;
- IMPROVING SCHOOL AND STUDENT SAFETY AND SECURITY;
- RENOVATING ALL DISTRICT SCHOOLS INCLUDING SIGNIFICANT

RENOVATIONS TO DOHERTY, CORONADO, MITCHELL, AND PALMER HIGH SCHOOLS;

AND SHALL THE EXPENDITURES BE MONITORED BY AN INDEPENDENT BOARD-APPOINTED CITIZENS' OVERSIGHT COMMITTEE TO REVIEW AND CONFIRM THAT ALL FUNDS ARE USED ONLY FOR VOTER APPROVED PROJECTS, WITH NO MONEY GOING TO ADMINISTRATOR SALARIES;

AND FOR ACQUIRING, CONSTRUCTING OR IMPROVING ANY CAPITAL ASSETS AUTHORIZED BY LAW; AND SHALL THE MILL LEVY BE IMPOSED IN ANY YEAR WITHOUT LIMITATION AS TO RATE BUT ONLY IN AN AMOUNT SUFFICIENT TO PAY THE PRINCIPAL, PREMIUM, AND INTEREST ON SUCH DEBT OR ANY REFUNDING DEBT (OR TO CREATE A RESERVE FOR SUCH PAYMENT); SUCH DEBT TO BE EVIDENCED BY THE ISSUANCE OF GENERAL OBLIGATION BONDS TO BE SOLD IN ONE SERIES OR MORE, FOR A PRICE ABOVE OR BELOW THE PRINCIPAL AMOUNT OF SUCH SERIES, ON TERMS AND CONDITIONS AND WITH SUCH MATURITIES AS PERMITTED BY LAW, INCLUDING PROVISIONS FOR REDEMPTION OF THE BONDS PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF THE PREMIUM;

AND SHALL THE REVENUES FROM SUCH DEBT AND TAXES AND ANY EARNINGS FROM THE INVESTMENT THEREOF BE COLLECTED AND SPENT AS A VOTER APPROVED REVENUE CHANGE UNDER ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION AND ANY OTHER LAW?

Section 5. Melisa Olsen is hereby appointed as the designated election official of the District for purposes of performing acts required or permitted by law in connection with the election.

Section 6. If a majority of the votes cast on the question to authorize general obligation indebtedness and the levy of ad valorem property taxes submitted at the election shall be in favor of incurring general obligation indebtedness and levying ad valorem property taxes as provided in such question, the District acting through the Board shall be authorized to proceed with the necessary action to incur general obligation indebtedness and levy ad valorem property taxes in accordance with such question.

Any authority to contract general obligation indebtedness or to levy ad valorem property taxes, if conferred by the results of the election, shall be deemed and considered a continuing authority to contract the general obligation indebtedness and levy the ad valorem taxes so authorized at any one time, or from time to time, and neither the partial exercise of the authority so conferred, nor any lapse of time, shall be considered as exhausting or limiting the full authority so conferred.

Section 7. If a majority of the votes cast on the question authorize the issuance of bonds as described in the bond question set forth above, the District intends to issue such bonds in the approximate aggregate principal amount of \$775 million to pay the costs of the Project, including the reimbursement of certain costs incurred by the District prior to the execution and

delivery of such bonds, upon terms acceptable to the District, as authorized in a resolution to be hereafter adopted and to take all further action which is necessary or desirable in connection therewith. The officers, employees and agents of the District shall take all action necessary or reasonably required to carry out, give effect to and consummate the transactions contemplated hereby and shall take all action necessary or desirable to finance the Project and to otherwise carry out the transactions contemplated by the resolution. The District shall not use reimbursed moneys for purposes prohibited by Treasury Regulation §1.150-2(h). This resolution is intended to be a declaration of "official intent" to reimburse expenditures within the meaning of Treasury Regulation §1.150-2.

Section 8. Pursuant to Section 1-11-203.5, C.R.S., any election contest arising out of a ballot issue or ballot question election concerning the order of the ballot or the form or content of the ballot title shall be commenced by petition filed with the proper court within five days after the title of the ballot issue or ballot question is set.

Section 9. The officers of the District are authorized and directed to take all action necessary or appropriate to effectuate the provisions of this resolution.

Section 10. All orders, bylaws and resolutions, or parts thereof, in conflict with this resolution, are hereby repealed.

Section 11. If any section, paragraph, clause or provision of this resolution shall for any reason be held to be invalid or unenforceable, the invalidity or unenforceability of such section, paragraph, clause or provision shall not affect any of the remaining provisions of this resolution.

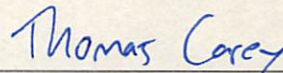
ADOPTED AND APPROVED this August 5, 2026.

(SEAL)

ATTEST:



Dr. Michelle Ruehl, Secretary
Colorado Springs School District 11



Dr. Thomas Carey, President
Colorado Springs School District 11

STATE OF COLORADO	)
	)
COUNTY OF EL PASO	) SS.
	)
COLORADO SPRINGS	)
SCHOOL DISTRICT 11	)

I, Dr. Michelle Ruehl, the duly qualified and acting Secretary of Colorado Springs School District 11 in the County of El Paso and State of Colorado (the "District"), do hereby certify:

(1) The foregoing pages are a true and correct copy of a resolution (the "Resolution") introduced at a Special Meeting of the Board of Education of the District (the "Board") on July 29, 2026.

(2) The Resolution was duly moved and seconded and the Resolution was adopted at the Regular Meeting of August 5, 2026, by an affirmative vote of a majority of the members of the Board as follows:

Name	"Yes"	"No"	Absent	Abstain
Dr. Thomas Carey, President	✓			
Jill Haffley, Vice President	✓	✓		
Dr. Michelle Ruehl, Secretary				
Jason Jorgenson, Treasurer	✓			
LeAnn Baca Bartlett, Director	✓			
Charles Johnson, Director	✓			
Dr. Parth Melpakam, Director	✓			

(3) The members of the Board were present at such meeting and voted on the passage of such Resolution as set forth above.

(4) The Resolution was approved and authenticated by the signature of the President of the Board, sealed with the District seal, attested by the Secretary and recorded in the minutes of the Board.

(5) Notice of the meeting of August 5, 2026, in the form attached hereto as Exhibit A was posted at the District Offices, in Colorado Springs, Colorado, not less than 24 hours prior to the meeting in accordance with law.

(6) There are no bylaws, rules or regulations of the Board which prevent the immediate adoption of the Resolution set forth in the foregoing proceedings.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of said District, this August 5, 2026.

(SEAL)



A handwritten signature in blue ink, appearing to read "Michelle Ruehl".

Dr. Michelle Ruehl, Secretary

RESOLUTION 2027-02
General Obligation Bond Election Question

EXHIBIT A

(Attach Notice of Meeting)

101676133.v2



Regular Board Meeting - August 5, 2026, Agenda

Wednesday, August 5, 2026, at 5:30 PM

Boardroom - Main Administration Building

1115 N. El Paso Street, Colorado Springs, CO 80903

The Colorado Springs School District 11 Board of Education will conduct a Regular Board Meeting on Wednesday, August 5, 2026.

The meeting will be called to order at 5:30 pm.

The public is encouraged to participate remotely by watching the live-stream broadcast at <https://www.d11.org/TV>. Live meetings are broadcast on Comcast Channel 881 HD, StratusIQ Channel 74 SD, and StratusIQ Fiber TV Channel 97 HD.

A recording of the meeting will be made available to the public.

A. PRELIMINARIES

1. Call to Order and Roll Call
2. Moment of Silence
3. Adoption of the Agenda
4. Pledge of Allegiance
5. Spotlight - Capital Program Update
6. Superintendent's Report

B. PUBLIC COMMENTS: Action, Non-Action, General - 60 minutes

C. SPECIAL REPORTS

1. Board Members' Reports

D. CONSENT ITEMS

1. Adoption of Consent Items
2. Approval of June 3, 2026, Regular Board Meeting Minutes
3. Approval of July 29, 2026, Special Meeting Minutes
4. Personnel Recommendations - August 5, 2026

E. ACTION ITEMS

1. Resolution 2027-02, General Obligation Bond Election Question - 60 minutes

2. Resolution 2027-03, Mill Levy Override (MLO) Funds for Teacher Compensation - 5 minutes
3. Resolution 2027-01, Intent to Participate in the 2026 Coordinated Election and appoint the Designated Election Official - 5 minutes
4. Contract C2027-0024, Instructional Empowerment - 10 minutes
5. Contract Awards, C2027-0003 - Resolution 2027-05 Charter School Contract with CIVA Charter High School for a Five-Year Term - 10 minutes

F. NON-ACTION ITEMS

1. FY 2026-2027 District Accountability Committee (DAC), DAC Budget Subcommittee, and DAC Accreditation Subcommittee Membership Rosters and Charges - 10 minutes
2. FY 2026-2027 Mill Levy Override (MLO) Oversight Committee Membership and Charge - 5 minutes
3. FY 2026-2027 District Personnel Performance Evaluation Advisory Council Membership and Charge - 5 minutes
4. FY 2026-2027 Benefits Insurance Committee Membership and Annual Charge - 5 minutes
5. Resolution 2027-04 District 11 Representative to Excess-of-Loss Self-Insurance Pool Board of Directors - 5 minutes
6. Resolution 2027-06, Authorized District Staff Legislative Liaisons - 5 minutes

G. FUTURE AGENDA ITEMS/TASKS

1. Request for New Agenda Items from Board Discussion/Tasks

H. CALENDAR REVIEW

I. ADJOURNMENT

Inspire every mind.

<https://d11.community.diligentoneplatform.com/Portal/MeetingInformation.aspx?Org=Cal&id=1110>